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# **Invesco Funds Audited Annual Report**

Société d'Investissement à Capital Variable

For the year ended 28 February 2010

(R.C.S. Luxembourg B34457)

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**Registered Office:**

2-4 rue Eugène Ruppert, L-2453 Luxembourg

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No subscription can be accepted on the basis of financial reports alone. Subscriptions, in order to be valid, must be made on the basis of the current Prospectus supplemented by a copy of the latest available Audited Annual Report and Audited Accounts and a copy of the latest Semi-Annual Report, if later than such Audited Annual Report.

Copies of the Prospectus, Audited Annual Report and Audited Accounts and Semi-Annual Report may be obtained at the Registered Office\* of the Company (Invesco Funds), 2-4 rue Eugène Ruppert, L-2453 Luxembourg, as well as from the offices of the Global Distributor in Dublin. Notices of all General Meetings will be published in the Luxemburger Wort and, to the extent required by law, in the Mémorial, Recueil des Sociétés et Associations ("Mémorial") and will be sent to holders of registered Shares at their address in the Register of Shareholders by post at least 15 days prior to meetings. In the event of any discrepancy between translations from English text into foreign languages, please note that the English text will prevail.

The notice required by Luxembourg law in respect of the issue and sale of Shares by the Fund has been deposited with the Greffe du Tribunal d'Arrondissement of Luxembourg.

Equalisation is calculated for tax reporting purposes and is not disclosed in the audited annual report.

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# Report of the Board of Directors

## Introduction

Dear Shareholders,

The following report provides a summary of the financial results of Invesco Funds for the year ended 28 February 2010 together with a market review for that period.

- The Assets Under Management increased from USD 6,091,184,858 on 28 February 2009 to USD 9,150,204,767 on 28 February 2010.
- The Net Proceeds from issue of shares was USD 704,832,818 for the annual period.
- The Net Income for the year ended 28 February 2010 was USD 53,193,806, compared with USD 120,696,129 on 28 February 2009 .

The annual period covers the period from 1 March 2009 to 28 February 2010.

## Market Performance

After the downturn of the previous year, the 12 months to February 2010 provided a significant contrast. Although many economies are still mired in difficulty, especially in the developed world, stock markets reacted positively to renewed growth in the overall global economy. The unprecedented efforts of governments to intervene and stabilise the troubled financial sector also helped to underpin one of the strongest rallies of modern times. Clear economic improvement and strong corporate results, especially in the US, encouraged investors and moved indices higher. The MSCI World Index climbed by 50.9% over the year to the end of February 2010, in US dollar terms, receiving only temporary setbacks due to certain specific events, such as the negative news of Dubai World missing a scheduled debt repayment in December and problems surrounding Greek debt levels over recent months.

Basic materials, information technology and industrials led sector gains over the full financial year, underlining the cyclical upturn. Financial shares rebounded strongly from the upheavals of the previous year, although they came back from very depressed levels. Telecommunications and utilities trailed. With the restoration of confidence, smaller companies and high-beta stocks outperformed the general market, and high yield and investment-grade bonds had returns so strong it is thought they are unlikely to be repeated for a generation. In terms of regional gains, emerging markets and Asia ex. Japan led, but returns were strongly positive in all areas.

Interest rates were cut the world over in order to stimulate economic activity in late 2008/early 2009, but as the global economic recovery gains strength some countries have been increasing interest rates, including Australia, India and Malaysia. However, rates in most developed countries are expected to remain low during what are still the early stages of a recovery. Global trade has recovered well from the large dip of a year ago and this was reflected in the near doubling of the Baltic Dry Index for shipping rates, and also in oil prices, up by nearly 60% on the year before to around USD 85 a barrel. Despite fluctuating over the period, sterling finished the 12 months little changed against the euro, the US dollar and the yen. Gold was still in demand as a safe haven, its spot price up 26.6% reaching USD 1,131.90 an ounce on 5 April 2010.

Emerging-market countries generally continued along a solid growth path, with output in Asia rebounding strongly. The US is currently leading the developed world's recovery. Its economy expanded by 5.6% annualised over the fourth quarter of 2009, but this robust rate of growth is widely expected to slow as economic stimulus measures are withdrawn. The UK and Eurozone economies are also expanding, but at very low rates. Emerging markets, helped by their strong balance sheets, continue to grow faster than developed economies which are being hampered by high levels of debt. Despite its unbalanced look, the rate of recovery in global growth as a whole caused the International Monetary Fund to revise up its 2010 global growth estimate in January. It now predicts that the world's economy will grow by 3.9% over the year, compared to 3.1% quoted in its previous estimate in October 2009.

Corporate bond markets continued to improve, with a rise in investor risk appetite leading to better performance from lower quality bonds, but government bond markets weakened on concerns over the large amount of government debt scheduled for issuance this year, needed to fund deficits. The yield on the 10-year US Treasury bond rose from 2.82% to 3.83% over the year to the end of February.

Global merger & acquisition (M&A) activity has started to increase, but as US non-financial corporations have their greatest proportion of tangible assets in cash since the 1950s, we believe the need to invest this cash will further boost M&A activity, as well as increase dividend payments and share buy backs.

## UK

UK stockmarkets produced some of the best developed-market performances over the financial year. A combination of better-than-expected corporate results, improving economic data, low interest rates and government stimulus measures provided fertile ground for UK equity markets. The FTSE All-Share index rose by 47.3% over the year to the end of February, in sterling terms, with small- and mid-cap indices registering larger gains. Industrial, technology, mining and consumer discretionary companies featured among the leaders, with share prices in more defensive sectors generally lagging.

In contrast to the good performance of stockmarkets, GDP growth in the UK disappointed. The UK was the last G20 nation to come out of recession, with a small 0.4% gain over the fourth quarter of 2009 ending a run of six consecutive quarters of contraction. The UK economy shrank by 4.9% during 2009, but many economic indicators have been recovering, including those in the labour market and in manufacturing. The PMI measures of manufacturing and service activity both improved over the period and returned to expansion. The unemployment rate climbed during the recession but has stayed fairly level since June last year. It rose slightly to 8.0% by the end of the three months to February, as the jobless total touched 2.5 million according to the International Labour Organisation measure. Retail sales have shown tentative signs of recovery of late, but housing data is still proving mixed.

The problems of the UK economy and banking sector prompted the Bank of England's Monetary Policy Committee to keep interest rates at just 0.5% and initiate a process of quantitative easing. The Bank of England revealed plans to purchase mostly government bonds in an effort to increase bank reserves and improve liquidity. The plan was extended at intervals to eventually reach GBP 200bn. Many banks announced large rights issues to bolster capital adequacy ratios and included in this was a GBP 12.5bn capital raising by HSBC.

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## Report of the Board of Directors (continued)

### US

US equity markets enjoyed solid gains and the S&P 500 index climbed by 50.3% over the year to the end of February 2010, encouraged by the improving US economy and strong corporate results. From the February low point, economic news began to improve and quarterly corporate results outstripped average analysts' expectations at a gathering pace.

The US authorities came up with a number of initiatives in order to mitigate the worst recession since the 1930s. A quantitative easing procedure was introduced and the USD 700bn Troubled Asset Relief Program (TARP), originally designed to purchase or insure mortgage-related debt, was extended to buying stakes in major banks, providing them with much needed capital. As conditions eased, the banks were able to raise funds in the open markets and pay back the government much of what they borrowed. Throughout the period, the US Federal Reserve (Fed) left short-term rates near zero to help the recovery to continue, but closed a number of its emergency lending programmes and it raised the discount rate, the rate it charges for banks to take direct loans, from 0.5% to 0.75%. Although it has pledged to keep rates low for an 'extended period', the Fed is positioning itself to remove emergency measures as economic growth stabilises.

Despite still having a number of problems, including a troubled housing and commercial property sector as well as high levels of consumer debt, the US economy appears to be leading the developed world out of recession. The US came out of recession in the third quarter, and US fourth quarter 2009 annualised GDP growth of 5.6% was a positive surprise, being the US economy's fastest rate of growth for six years. US industrial production foundered slightly at the start of the year, largely due to harsh winter conditions, but in general the situation is improving.

Factory orders grew for 10 out of the 11 months up to and including February. Export orders from developing regions are rising and the success of initiatives such as the 'cash for clunkers' new car discount programme have boosted domestic demand. Service industries have also been bouncing back, as demonstrated by the main Institute of Supply Management measure growing in February at its fastest rate since October 2007.

There are concerns that the impetus for recent strong economic growth may not be maintained over the latter part of the year. The benefits from inventory rebuilding will diminish as inventory levels stabilise, and discretionary consumer spending continues to face the significant headwind of high household debt. However, inflation remains subdued and one major positive element is that the unemployment rate has stabilised around 9.7% in recent months after hitting a high of 10.1% in October.

### Continental Europe

Eurozone GDP contracted over five-consecutive quarters before coming out of recession in the third quarter of 2009, led by France and Germany. The European Central Bank cut its headline rate to 1.0% by April '09 which, combined with other supportive measures, helped to calm financial markets and led to a gradual thaw in credit conditions and lowered volatility.

In anticipation of an upturn, European stockmarkets rebounded strongly over the middle part of 2009 before gaining at a less rapid pace over the second half of the review period. The FTSE Europe ex. UK index finished February 50.7% higher than a year before, in euro terms, and returns from smaller companies were ahead of the broad market as risk aversion waned and investors snapped up oversold shares trading in limited quantities.

Several countries had their sovereign-debt ratings lowered by ratings agency Standard & Poor's early in the period, including Spain, Portugal, Greece and Ireland, as their economic situations deteriorated. Following a de-rating of Greece's sovereign debt at the end of November, the euro lost most of the gains it made against the US dollar amid speculation that there could be further downgrades for some other heavily indebted European nations.

Until the outbreak of the Greek debt crisis in December, the strength of the euro was one of the factors holding back a recovery of Eurozone exports, but since the euro began to slide on world currency markets, sentiment in the exporting sector has improved. Fourth-quarter Eurozone GDP figures, though initially positive, were revised downward and revealed that the economy stagnated. However, business surveys gave a stronger picture. Purchasing Managers Indices climbed and in February the German Ifo survey, widely regarded as a good leading indicator of the health of the economy, rose to levels last seen in June 2008. More negatively, unemployment for the Eurozone hit 10% in February for the first time since 1998, with the Spanish unemployment rate topping 19%. Inflation within the Eurozone dipped into negative territory for a number of months mid-year due to falling factory gate prices, slowing wage growth and low capacity utilisation. However, it has turned positive again in recent months, mainly due to higher energy costs.

### Asia

Asian equity markets were among the strongest performers over the period. The MSCI All Countries Asia ex. Japan Index climbed by 72.6% over the year to the end of February 2010 and the MSCI index tracking smaller companies in the region was up by over 113.5% (sterling, price only). Investor sentiment was supported by a combination of positive economic news and improvement in company earnings. Corporate results were generally well ahead of market expectations during the second and third quarters of 2009.

Exports crashed over the start of 2009 as funding ceased due to the paralysis gripping credit markets and falling demand from key Western trading partners. Investor sentiment suffered and many share prices reached very low levels as a result. However, as available credit began to return, export levels bounced back, gaining momentum throughout the year after inventories diminished worldwide. Manufacturing and orders rose across Asia, leaving some countries almost back to levels of production last seen before Lehman Brothers' bankruptcy. In addition, domestic demand grew and is having a greater influence on Asian economic growth.

The recovery in Asian economies was aided by record low interest rates and supportive government policies. Gradual strengthening of economic performance in the West, most notably in the US, also helped Asian markets through a pick-up in demand for exports. As the dominant economic force in Asia, China was once again the focus of attention and the world's most populous country continued to lead the region's revival. Having targeted economic growth of 8% for 2009, data released in January showed that China's economy grew 8.7% over the year, and its first quarter 2010 annualised GDP growth was a very strong 11.9%. While their growth rates could not match those of China, the likes of India, Indonesia and South Korea also experienced healthy rebounds in activity.

By the end of the period, the focus of investor attention had moved away from concerns about weak growth towards concerns that the combination of low interest rates and strong growth could lead to inflation. Inflationary pressures were most evident in China and India and both took steps aimed at containing price rises. These included making banks hold greater levels of reserves to ease the pace of lending and in February interest rates were increased in India. Concerns about the removal of supportive government policies resulted in some equity market volatility. However, interest rates will most likely be raised gradually to avoid disrupting the ongoing economic recovery.

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## Report of the Board of Directors (continued)

### Japan

In common with the rest of the world, Japanese stockmarkets and economic news improved from the February 2009 trough. Industrial production and both business and consumer confidence picked up, and further stimulus measures helped the economy back onto a growth path in the second quarter and encouraged investors. However, markets gave up much of their gains over September, October and November over concerns about the sustainability of the economic recovery and about the negative impact of a deflationary environment. However, with trade with Asia booming and share-price levels relatively cheap, stockmarkets resumed their ascendancy from December allowing the Topix index to finish the 12-months to the end of February 2010 18.2% higher. More recently, there have been signs of further improvement in the domestic economy, together with a generally upbeat tone to corporate earnings. Investor sentiment was also supported by ongoing recovery in the global economy, which helped to outweigh concerns about the impact on Japanese businesses of policy tightening in Asian economies.

Recent economic data has been led by a sharp rebound in exports and suggests that the recovery in Japan remains on track. Shipments abroad rose by 45.3% year-on-year into February. Although this was against weak performance a year ago, demand for Japanese goods rose across all regions, with improving demand from the US complementing further strong trade with Asia. With the manufacturing sector leading the recovery, fourth quarter GDP growth reached an annualised rate of 3.8%. At the corporate level, newsflow was largely upbeat. Upgrades to earnings expectations were common and included Toyota, despite the short-term damage to sales from the vehicle recall. Other carmakers, including Mazda, Nissan and Honda, also upped their forecasts as demand from Asia, particularly China, boosted sales volumes.

### Emerging Markets

Global emerging equity markets performed extremely well over the 12-months period, with stock gains being underpinned by strong and improving macroeconomic fundamentals. The MSCI Emerging Markets index rose by 92.1% (US dollars, total return) over the year to the end of February. Markets in Brazil, Argentina, India, Hungary, Russia and Poland more than doubled over the period (in US dollar terms).

Brazilian stocks were boosted by upgrades to the country's sovereign debt, with Moody's Investors Service awarding Brazil investment-grade status. Buoyant domestic demand, higher exports and the prospect of faster economic growth in 2010 provided support to share prices. Brazil's unemployment rate fell to a low of 6.8% in December, although it has risen since, and retail sales rose 12.3% year-on-year in February as consumer demand continued to increase. The unemployment rate also declined in Mexico, although demand for big ticket items, such as cars and computers, remains subdued.

Improving liquidity globally and the perception that Russian stocks were undervalued when compared to other emerging markets contributed towards their outperformance, although rising commodity prices, especially oil, also provided support. Investor confidence in the country was enhanced by a steady lowering of its refinancing rate to 8.25% at the end of February 2010. The Russian government announced that it would continue with its stimulus measures aimed at boosting domestic demand, strengthening the banking system and lowering the budget deficit. An early-December upgrade of Turkey's sovereign debt by Fitch Ratings boosted local share prices on the basis that the move could encourage foreign equity investors and help Turkish companies issue debt.

In contrast to western economies, where the recovery is at best moderate or tentative, emerging economies are experiencing strong growth. Whereas governments and consumers in the industrialised world continue to rebuild balance sheets after accumulating vast levels of debt in recent years, households and banks in emerging countries never participated in the credit and housing bubbles. This reluctance from consumers to borrow, combined with banks' more conservative attitude to lending, has ensured that emerging economies have been better positioned in dealing with the aftermath of the global credit crisis. When governments implemented fiscal expansion policies and central banks cut interest rates to historical lows, their economies responded positively. We are now witnessing strong domestic-led growth, particularly in the Asian and Latin American regions. In emerging Asia, inflation is becoming a matter of concern and some countries such as China and India have already tightened monetary policy this year. This is not the case in emerging Europe where the cost of borrowing has continued to fall into 2010, for example in Russia and Turkey. In addition, increased market confidence towards emerging market bonds has been reflected by the spread between them and US Treasuries in February 2010 narrowing to its smallest margin since June 2008.

### Fixed Income

Bond markets had a very strong year, with both investment-grade and high-yield corporate bonds producing returns usually only seen only once in a generation. Fixed interest markets received support as authorities pursued policies designed to help the financial system and encourage broader economic growth, including the purchase of government and corporate bonds under quantitative easing programmes and further cuts in interest rates in developed markets. Risk assets rallied as economic data and investor sentiment recovered, helped by positive corporate-earnings surprises and ongoing improvements in leading indicators. Interbank lending rates returned to pre-Lehman levels, and a stabilisation of the banking sector improved the outlook for bank debt considerably. Subsequently, bank debt performed particularly well as banks improved their balance sheets and uncertainty surrounding coupon payments diminished.

Over the second half of the review period corporate bonds markets improved further, albeit at a slower pace, with a rise in investor risk appetite leading to better performance from lower quality bonds. The new issue market, which saw record issuance for investment-grade bonds in 2009, became increasingly supportive of high-yield issuers. This enabled companies to refinance maturing debt, as well as issue new debt, and with demand strong, borrowing costs decreased significantly. Consequently the default rate has not risen to the extent previously forecast and now appears to be on a downward path. In February, Moody's reported the third-consecutive monthly decline in European high-yield defaults.

Government bond markets were weakened following the increase in risk appetite and concerns over the supply of government debt needed to fund deficits. The finances of peripheral Eurozone countries came under particular scrutiny, with bonds issued by a number of countries being downgraded, increasing their borrowing costs. Greece came under particular pressure and had to agree terms with other Eurozone member states and the IMF under which it can draw on a package of loans should it be unable to raise funds in international bond markets.

Dated: 17/06/2010 - Invesco Funds

(note: Performances mentioned in this report are historical and are not indicative of future results)

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## Report of the Board of Directors (continued)

### PEA Disclosure (Plan d'Epargne en Actions)

From the 1 March 2009 to 28 February 2010, the following sub-funds held the average percentage, as specified in the table, of their assets invested at any time in PEA eligible securities as defined by the Article L.221-31 of the Code Monétaire et Financier. This is required by sub-funds registered in France that meet the Equity Savings Plan (PEA) requirements. The maximum percentage investments during this period are also provided:

	<b>Invesco Pan European Structured Equity Fund</b>	<b>Invesco Pan European Equity Income Fund</b>	<b>Invesco Pan European Small Cap Equity Fund</b>	<b>Invesco Pan European Equity Fund</b>
Minimum%	85.44	80.74	77.48	86.08
Maximum%	96.63	83.61	91.49	89.48
Average%	92.74	82.45	88.68	87.77

# Invesco Global Structured Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>AUSTRALIA</b>			
BHP Billiton	15,346	561,894	1.87
Coca-Cola Amatil	26,642	265,376	0.88
Cochlear	1,104	62,131	0.21
Downer EDI	8,567	60,577	0.20
Metcash	25,133	91,767	0.31
Telstra Corp	225,529	595,506	1.98
Toll Holdings	28,751	173,853	0.58
		1,811,104	6.03
<b>BELGIUM</b>			
Colruyt	571	140,204	0.47
Mobistar	3,348	196,114	0.65
		336,318	1.12
<b>BERMUDA</b>			
Allied World Assurance Holdings	3,600	167,652	0.56
Catlin Group	29,345	155,385	0.52
Endurance Specialty Holdings	2,700	105,206	0.35
Partnerre	4,800	381,264	1.27
		809,507	2.70
<b>CANADA</b>			
Bank of Montreal	6,182	323,163	1.08
BCE	20,300	561,614	1.87
CGI Group	5,100	72,812	0.24
Enbridge	6,349	279,702	0.93
Fairfax Financial Holdings	991	342,395	1.14
George Weston	2,100	137,278	0.46
IAMGOLD Corp	37,100	513,900	1.71
Metro	3,400	132,052	0.44
National Bank of Canada	2,700	152,099	0.51
TransCanada Corp	1,564	51,921	0.17
		2,566,936	8.55
<b>DENMARK</b>			
Novo Nordisk	7,462	527,879	1.76
<b>GERMANY</b>			
Hannover Rueckversicherung	5,203	231,604	0.77
<b>HONG KONG</b>			
CLP Holdings	39,500	272,987	0.91
<b>IRELAND</b>			
Kerry Group	5,153	163,875	0.55
Ryanair Holdings	19,231	91,669	0.31
Warner Chilcott	16,800	439,236	1.46
		694,780	2.32
<b>ITALY</b>			
Mediaset	30,044	223,609	0.74
Parmalat	84,919	214,370	0.71
Snam Rete Gas	110,467	518,653	1.73
		956,632	3.18

# Invesco Global Structured Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>JAPAN</b>			
Asahi Breweries	18,200	347,424	1.16
Astellas Pharma	14,176	531,610	1.77
Benesse Holdings	4,500	201,899	0.67
Central Japan Railway	26	196,023	0.65
Chubu Electric Power	16,449	434,052	1.45
East Japan Railway	8,100	554,428	1.85
FamilyMart	5,700	181,571	0.60
Fast Retailing	2,600	437,484	1.46
Hisamitsu Pharmaceutical	4,000	145,298	0.48
Hokuriku Electric Power	2,800	62,985	0.21
Lawson	4,900	212,984	0.71
Nippon Telegraph & Telephone Corp	11,800	512,239	1.71
Nissan Motor	29,900	235,810	0.79
Nitto Denko Corp	3,400	124,551	0.41
Osaka Gas	39,000	140,901	0.47
Panasonic Electric Works	9,000	104,503	0.35
Sega Sammy Holdings	11,000	135,059	0.45
Shikoku Electric Power	2,600	74,404	0.25
Tohoku Electric Power	8,602	186,177	0.62
Toyo Suisan Kaisha	7,435	205,896	0.69
		5,025,298	16.75
<b>NETHERLANDS</b>			
Koninklijke KPN	21,739	345,684	1.15
<b>NORWAY</b>			
TGS Nopec Geophysical	3,900	75,424	0.25
<b>SPAIN</b>			
Telefonica	7,062	164,209	0.55
<b>SWEDEN</b>			
Boliden	7,729	93,636	0.31
Electrolux	10,511	220,375	0.73
Svenska Handelsbanken	13,019	351,570	1.17
Swedish Match	16,262	372,546	1.24
		1,038,127	3.45
<b>SWITZERLAND</b>			
Novartis	12,505	691,593	2.30
Schindler Holding	753	59,128	0.20
Swisscom	1,037	355,667	1.18
		1,106,388	3.68
<b>UNITED KINGDOM</b>			
AstraZeneca	2,178	95,332	0.32
Berkeley Group Holdings	3,825	43,605	0.15
BP	62,505	546,502	1.82
Compass Group	15,436	114,363	0.38
Drax Group	15,847	94,618	0.32
Next	11,827	333,688	1.11
Petrofac	5,667	86,945	0.29
Provident Financial	21,842	314,456	1.05
Reckitt Benckiser Group	4,042	209,282	0.70
Rentokil Initial	35,784	70,236	0.23
WM Morrison Supermarkets	45,003	204,871	0.68
		2,113,898	7.05
<b>UNITED STATES</b>			
Abbott Laboratories	2,300	124,510	0.41
Aerpostale	16,400	586,054	1.95
AmerisourceBergen Corp	12,692	356,328	1.19
Amgen	10,800	607,608	2.02
Apollo Group	1,300	77,565	0.26

# Invesco Global Structured Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>UNITED STATES (CONTINUED)</b>			
Biogen Idec	6,202	340,335	1.13
Career Education Corp	2,400	65,940	0.22
Del Monte Foods	15,300	181,764	0.61
Dollar Tree	7,300	409,639	1.36
DR Horton	48,700	600,958	2.00
Exxon Mobil Corp	5,600	364,868	1.22
Fidelity National Information Services	24,400	556,076	1.85
General Mills	8,552	613,264	2.04
Hershey	2,900	115,188	0.38
Hertz Global Holdings	14,200	129,504	0.43
Hewitt Associates	2,569	98,393	0.33
ITT Educational Services	1,700	182,274	0.61
Johnson & Johnson	9,197	582,170	1.94
Medtronic	9,400	408,430	1.36
Micron Technology	14,500	131,660	0.44
Omnicare	7,400	194,546	0.65
Oshkosh Corp	1,700	64,030	0.21
Panera Bread	1,900	138,158	0.46
Pfizer	35,424	626,828	2.09
Scotts Miracle-Gro	4,900	189,434	0.63
Tellabs	18,900	130,316	0.43
Valeant Pharmaceuticals International	8,100	297,068	0.99
Walter Energy	3,200	250,000	0.83
		8,422,908	28.04
<b>TOTAL EQUITIES</b>		<b>26,499,683</b>	<b>88.26</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>26,499,683</b>	<b>88.26</b>
<b>Total Investments</b>		<b>26,499,683</b>	<b>88.26</b>

The accompanying notes form an integral part of these financial statements.

# Invesco US Structured Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>BASIC MATERIALS</b>			
Freeport-McMoRan Copper & Gold	18,600	1,376,958	0.98
International Paper	71,600	1,711,598	1.21
Kimberly-Clark Corp	7,900	477,120	0.34
Lubrizol Corp	3,000	235,545	0.17
Reliance Steel & Aluminum	7,000	310,450	0.22
Teck Resources	14,200	522,844	0.37
		4,634,515	3.29
<b>COMMUNICATIONS</b>			
AT&T	159,500	3,951,612	2.80
Aviat Networks	28,500	175,133	0.12
Time Warner	81,500	2,352,905	1.67
Sprint Nextel Corp	108,200	355,978	0.25
Verizon Communications	39,000	1,126,710	0.80
Viacom	16,300	483,784	0.34
		8,446,122	5.98
<b>CONSUMER, CYCLICAL</b>			
AutoNation	36,600	658,068	0.47
General Dynamics Corp	1,100	79,436	0.06
Jones Apparel Group	49,800	834,399	0.59
Kohl's Corp	1,900	102,771	0.07
Macy's	90,100	1,737,578	1.23
Oshkosh Corp	33,500	1,261,778	0.89
Wal-Mart Stores	7,400	400,784	0.28
Wyndham Worldwide Corp	23,000	523,250	0.37
		5,598,064	3.96
<b>CONSUMER, NON-CYCLICAL</b>			
Amgen	51,200	2,880,512	2.04
Biogen Idec	15,800	867,025	0.61
Coca-Cola	30,800	1,635,788	1.16
Coca-Cola Enterprises	92,000	2,345,080	1.66
eBay	18,300	420,808	0.30
Eli Lilly	64,600	2,212,550	1.57
Gap	67,300	1,372,583	0.97
Hershey	5,200	206,544	0.15
Hormel Foods Corp	1,800	74,097	0.05
Johnson & Johnson	71,300	4,513,290	3.20
Kraft Foods	20,100	578,880	0.41
Limited Brands	65,500	1,451,480	1.03
PepsiCo	39,200	2,442,944	1.73
Philip Morris International	55,600	2,758,872	1.96
Procter & Gamble	74,900	4,772,628	3.38
Sara Lee Corp	9,800	133,280	0.09
Starbucks Corp	57,900	1,326,199	0.94
Sysco Corp	2,700	78,840	0.06
		30,071,400	21.31
<b>ENERGY</b>			
Canadian Natural Resources	8,400	567,294	0.40
Chevron Corp	54,000	3,896,100	2.76
Exxon Mobil Corp	98,800	6,437,314	4.56
Noble Corporation	7,000	296,240	0.21
Occidental Petroleum Corp	41,000	3,240,025	2.30
		14,436,973	10.23

# Invesco US Structured Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>FINANCIAL</b>			
American Express	69,200	2,634,098	1.87
Bank of America Corp	4,600	76,130	0.05
Bank of New York Mellon Corp	65,800	1,868,720	1.32
Berkshire Hathaway	22,700	1,801,813	1.28
Broadridge Financial Solutions	35,300	742,183	0.53
Capital One Financial Corp	2,400	89,712	0.06
Commerce Bancshares	1,899	77,470	0.05
Goldman Sachs Group	19,950	3,120,779	2.21
JPMorgan Chase	2,300	93,495	0.07
M&T Bank Corp	3,000	229,740	0.16
Northern Trust Corp	13,700	727,539	0.52
Prudential Financial	24,800	1,295,924	0.92
Travelers	25,900	1,366,613	0.97
UnitedHealth Group	80,600	2,696,876	1.91
US Bancorp	80,300	1,950,487	1.38
Wells Fargo	125,200	3,437,366	2.44
XL Capital	72,900	1,335,163	0.95
		23,544,108	16.69
<b>HEALTHCARE</b>			
Forest Laboratories	44,000	1,303,720	0.93
Intuitive Surgical	1,700	584,213	0.42
Medtronic	45,300	1,968,285	1.40
Merck	41,700	1,525,803	1.08
Pfizer	111,900	1,980,070	1.40
		7,362,091	5.23
<b>INDUSTRIAL</b>			
3M	7,700	614,152	0.44
DR Horton	147,700	1,822,618	1.29
Ford Motor	280,900	3,307,598	2.34
General Electric	20,500	326,565	0.23
Illinois Tool Works	19,900	900,177	0.64
Ingersoll-Rand	18,900	604,706	0.43
Joy Global	9,200	461,840	0.33
L-3 Communications Holdings	4,600	418,991	0.30
Raytheon	6,400	357,600	0.25
RR Donnelley & Sons	6,600	132,693	0.10
Tyco International	28,200	1,007,163	0.71
United Parcel Service	15,100	881,916	0.63
United Technologies Corp	24,600	1,689,159	1.20
		12,525,178	8.89
<b>SERVICES</b>			
Career Education Corp	14,800	406,630	0.29
Expedia	27,700	620,480	0.44
Gannett	171,400	2,628,419	1.86
Manpower	2,300	119,232	0.08
Public Storage	3,100	253,968	0.18
		4,028,729	2.85
<b>TECHNOLOGY</b>			
AOL	8,100	200,758	0.14
Apple	2,300	464,658	0.33
CA	28,200	634,359	0.45
Computer Sciences Corp	2,900	149,104	0.11
Dell	102,300	1,359,055	0.96
EMC Corp	40,700	705,331	0.50
Flextronics International	150,300	1,046,840	0.74
Ingram Micro	5,100	92,412	0.07
International Business Machines Corp	34,500	4,385,122	3.11
Jabil Circuit	88,800	1,334,220	0.95
Lockheed Martin Corp	3,100	238,746	0.17
Marvell Technology Group	13,100	251,258	0.18
Micron Technology	75,300	683,724	0.48
Microsoft Corp	172,800	4,942,944	3.50
Seagate Technology	53,600	1,044,932	0.74
Symantec Corp	65,700	1,087,006	0.77
Texas Instruments	71,600	1,756,348	1.24
Tyco Electronics	3,700	95,257	0.07
Western Digital Corp	58,200	2,275,329	1.61
		22,747,403	16.12

## Invesco US Structured Equity Fund

Statement of Investments as at 28 February 2010

<b>Investment</b>	<b>Nominal/Shares</b>	<b>Market Value USD</b>	<b>Net Assets %</b>
<b>UTILITIES</b>			
Constellation Energy Group	7,100	248,429	0.18
Exelon Corp	24,500	1,073,835	0.76
Mirant Corp	54,400	705,296	0.50
PG&E Corp	4,700	195,097	0.14
		2,222,657	1.58
<b>TOTAL EQUITIES</b>		<b>135,617,240</b>	<b>96.13</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>135,617,240</b>	<b>96.13</b>
<b>Total Investments</b>		<b>135,617,240</b>	<b>96.13</b>

The accompanying notes form an integral part of these financial statements.

# Invesco US 130/30 Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>BERMUDA</b>			
Marvell Technology Group	300	5,754	0.12
<b>CANADA</b>			
Canadian Natural Resources	500	33,768	0.69
Teck Resources	1,000	36,820	0.75
		70,588	1.44
<b>CAYMAN ISLANDS</b>			
Seagate Technology	1,800	35,091	0.72
XL Capital	3,000	54,945	1.12
		90,036	1.84
<b>IRELAND</b>			
Cooper Industries	700	31,483	0.64
Ingersoll-Rand	1,000	31,995	0.65
		63,478	1.29
<b>SINGAPORE</b>			
Flextronics International	6,000	41,790	0.85
<b>SWITZERLAND</b>			
Noble Corp	800	33,856	0.69
Tyco Electronics	1,300	33,469	0.68
Tyco International	1,200	42,858	0.88
		110,183	2.25
<b>UNITED KINGDOM</b>			
Teradata Corp	400	12,096	0.25
<b>UNITED STATES</b>			
Advance Auto Parts	100	4,074	0.08
AES Corp	700	8,183	0.17
American Express	1,300	49,484	1.01
Amgen	1,700	95,642	1.95
Anadarko Petroleum Corp	300	20,916	0.43
AOL	200	4,957	0.10
AT&T	400	9,910	0.20
Avery Dennison Corp	1,400	44,107	0.90
Aviat Networks	1,000	6,145	0.13
Bank of America Corp	500	8,275	0.17
Bank of New York Mellon	2,600	73,840	1.51
Biogen Idec	800	43,900	0.90
Boston Scientific Corp	3,900	30,166	0.62
Broadridge Financial Solutions	1,600	33,640	0.69
CA	1,400	31,493	0.64
Cardinal Health	200	6,724	0.14
Career Education Corp	600	16,485	0.34
Caterpillar	200	11,360	0.23
Chicos	400	5,514	0.11
Cimarex Energy	200	11,616	0.24
Citigroup	7,000	23,765	0.49
Coca-Cola	200	10,622	0.22
Computer Sciences Corp	200	10,283	0.21
ConocoPhillips	300	14,493	0.30
Constellation Brands	400	5,932	0.12
Constellation Energy Group	1,200	41,988	0.86
Convergys Corp	500	6,207	0.13
Coventry Health Care	1,100	24,975	0.51
Crown Holdings	1,000	26,815	0.55
DR Horton	6,000	74,040	1.51
Dell	6,000	79,710	1.63
Donnelley RR	700	14,073	0.29
Dover Corp	400	17,852	0.36
DTE Energy	100	4,395	0.09
Eastman Chemical	100	5,943	0.12
eBay	1,900	43,690	0.89

# Invesco US 130/30 Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>UNITED STATES (CONTINUED)</b>			
Edison International	200	6,550	0.13
El du Pont de Nemours	100	3,353	0.07
Eli Lilly	1,200	41,100	0.84
EMC Corp	2,000	34,660	0.71
Exelon Corp	1,100	48,213	0.98
Expedia	1,300	29,120	0.59
Ford Motor	7,400	87,135	1.78
Forest Laboratories	1,900	56,297	1.15
Freeport-McMoRan Copper & Gold	1,000	74,030	1.51
Gannett	6,000	92,010	1.88
Gap	1,600	32,632	0.67
Goldman Sachs Group	500	78,215	1.60
Harman International Industries	200	8,646	0.18
Harris Corp	100	4,533	0.09
Hartford Financial Services Group	1,100	26,796	0.55
Hershey	900	35,748	0.73
Hologic	900	15,241	0.31
IAC InterActive Corp	1,600	35,984	0.73
Illinois Tool Works	1,600	72,376	1.48
Ingram Micro	1,300	23,556	0.48
International Paper	3,100	74,105	1.51
Intuitive Surgical	80	27,491	0.56
ITT Corporation	200	10,206	0.21
Jabil Circuit	3,600	54,090	1.10
JDS Uniphase Corp	2,900	29,739	0.61
Johnson & Johnson	700	44,310	0.91
Jones Apparel Group	1,700	28,483	0.58
Joy Global	600	30,120	0.62
KB Home	1,100	17,897	0.37
KLA-Tencor Corp	400	11,562	0.24
Kraft Foods	800	23,040	0.47
L-3 Communications Holdings	500	45,544	0.93
Leggett & Platt	1,400	26,404	0.54
Lennar Corp	300	4,877	0.10
Limited Brands	3,100	68,696	1.40
Lockheed Martin Corp	200	15,403	0.31
Lubrizol Corp	100	7,852	0.16
M&T Bank Corp	600	45,948	0.94
Macy's	4,800	92,568	1.89
Manpower	400	20,736	0.42
Masco Corp	1,700	22,355	0.46
Mattel	200	4,415	0.09
MeadWestvaco Corp	100	2,364	0.05
Medtronic	1,800	78,210	1.60
Merck	1,400	51,226	1.05
Micron Technology	6,200	56,296	1.15
Mirant Corp	2,300	29,820	0.61
Molex	1,200	24,438	0.50
Morgan Stanley	1,600	44,416	0.91
National Oilwell Varco	1,400	60,466	1.24
National Semiconductor Corp	1,100	16,022	0.33
New York Community Bancorp	1,000	15,540	0.32
Newmont Mining Corp	800	39,232	0.80
Nordstrom	100	3,690	0.08
Northern Trust Corp	100	5,311	0.11
NYSE Euronext	700	18,270	0.37
Occidental Petroleum Corp	1,400	110,635	2.26
Office Depot	2,100	14,511	0.30
Omnicom Group	100	3,661	0.07
Oshkosh Corporation	1,400	52,731	1.08
Parker Hannifin Corp	400	23,566	0.48
Patterson-UTI Energy	1,000	15,355	0.31
Peabody Energy Corp	500	22,725	0.46
PepsiCo	300	18,696	0.38
Philip Morris International	600	29,772	0.61
PNC Financial Services Group	200	10,727	0.22
Principal Financial Group	400	9,256	0.19
Procter & Gamble	100	6,372	0.13

## Invesco US 130/30 Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>UNITED STATES (CONTINUED)</b>			
Prudential Financial	1,100	57,481	1.17
Public Storage	500	40,963	0.84
Raytheon	500	27,938	0.57
Reliance Steel & Aluminium	1,000	44,350	0.91
Rockwell Automation	200	10,705	0.22
Sara Lee Corp	1,900	25,840	0.53
Sealed Air Corp	500	10,220	0.21
Sears Holdings Corp	300	28,883	0.59
Sherwin-Williams	200	12,864	0.26
Sprint Nextel Corp	17,500	57,575	1.18
Starbucks Corp	1,900	43,520	0.89
Symantec Corp	4,600	76,107	1.55
Sysco Corp	100	2,920	0.06
Tellabs	4,300	29,649	0.61
Texas Instruments	1,900	46,607	0.95
Time Warner	1,900	54,853	1.12
Travelers	400	21,106	0.43
Tyson Foods	800	13,592	0.28
US Bancorp	1,300	31,577	0.64
UnitedHealth Group	3,200	107,072	2.19
United Parcel Service	600	35,043	0.72
United Technologies Corp	800	54,932	1.12
Ventas	200	8,884	0.18
Verizon Communications	400	11,556	0.24
Viacom	1,300	38,584	0.78
Wells Fargo	200	5,491	0.11
Western Digital Corp	1,800	70,370	1.43
Wyndham Worldwide Corp	2,000	45,500	0.92
Xilinx	100	2,597	0.04
		4,213,337	86.07
<b>TOTAL EQUITIES</b>		<b>4,607,262</b>	<b>94.11</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>4,607,262</b>	<b>94.11</b>
<b>Total Investments</b>		<b>4,607,262</b>	<b>94.11</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Pan European Structured Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>AUSTRIA</b>			
bwin Interactive Entertainment	29,328	1,203,181	0.45
Oesterreichische Post	16,589	326,886	0.12
		1,530,067	0.57
<b>BELGIUM</b>			
Belgacom	179,923	4,834,081	1.80
Mobistar	41,420	1,784,788	0.66
Nyrstar	166,813	1,619,754	0.60
		8,238,623	3.06
<b>BERMUDA</b>			
Lancashire Holdings	145,567	773,269	0.29
<b>DENMARK</b>			
Coloplast	8,523	711,448	0.26
Novo Nordisk	112,694	5,864,524	2.18
		6,575,972	2.44
<b>FINLAND</b>			
Tieto	95,390	1,566,781	0.58
<b>FRANCE</b>			
Bouygues	11,790	396,940	0.15
Cie Generale d'Optique Essilor International	37,976	1,668,381	0.62
France Telecom	146,231	2,511,152	0.93
M6-Metropole Television	43,416	794,730	0.30
Sanofi-Aventis	114,866	6,124,655	2.28
Schneider Electric	20,168	1,570,684	0.58
Societe BIC	14,963	782,265	0.29
Valeo	241,239	5,277,103	1.95
		19,125,910	7.10
<b>GERMANY</b>			
Hannover Rueckversicherung	121,611	3,982,152	1.48
Rheinmetall	68,942	3,162,714	1.18
RWE	93,513	5,794,066	2.15
Wacker Chemie	34,067	2,991,764	1.11
		15,930,696	5.92
<b>IRELAND</b>			
C&C Group	444,209	1,216,022	0.45
DCC	56,644	1,101,754	0.41
Kerry Group	73,705	1,724,255	0.64
Paddy Power	36,720	852,271	0.32
		4,894,302	1.82
<b>ITALY</b>			
Atlantia	316,908	5,368,422	2.00
Enel	776,646	3,057,112	1.14
Mediaset	1,116,275	6,111,606	2.27
Parmalat	360,697	669,814	0.25
Snam Rete Gas	1,741,568	6,015,027	2.24
		21,221,981	7.90
<b>NETHERLANDS</b>			
ASML Holding	252,616	5,654,178	2.10
Koninklijke KPN	428,869	5,016,695	1.87
Koninklijke Ahold	570,672	5,066,997	1.88
TNT	291,523	5,487,192	2.04
		21,225,062	7.89

# Invesco Pan European Structured Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>NORWAY</b>			
Frontline	219,307	4,406,343	1.64
TGS Nopec Geophysical	260,642	3,708,020	1.38
		8,114,363	3.02
<b>PORTUGAL</b>			
Jeronimo Martins	346,264	2,391,126	0.89
Portugal Telecom	453,450	3,502,675	1.30
		5,893,801	2.19
<b>SPAIN</b>			
Tecnicas Reunidas	93,536	3,841,056	1.43
Telefonica	235,329	4,025,302	1.50
		7,866,358	2.93
<b>SWEDEN</b>			
Boliden	613,725	5,469,494	2.03
Electrolux	345,763	5,332,726	1.98
Svenska Handelsbanken	160,555	3,189,411	1.19
		13,991,631	5.20
<b>SWITZERLAND</b>			
Credit Suisse Group	85,019	2,787,144	1.04
Novartis	157,933	6,425,287	2.39
Roche Holding	52,782	6,452,907	2.40
Schindler Holding	44,031	2,543,373	0.95
Swisscom	11,316	2,855,026	1.06
		21,063,737	7.84
<b>UNITED KINGDOM</b>			
Amlin	230,650	1,027,286	0.38
Antofagasta	531,270	5,215,199	1.94
AstraZeneca	180,956	5,826,462	2.17
Berkeley Group Holdings	171,288	1,436,434	0.53
BHP Billiton	169,573	3,780,090	1.41
BT Group	3,956,973	5,211,692	1.94
Burberry Group	49,331	345,898	0.13
Centrica	1,553,508	4,883,477	1.82
Compass Group	1,213,539	6,613,918	2.46
De La Rue	120,787	1,268,363	0.47
Drax Group	347,322	1,525,498	0.57
Experian	733,899	5,022,428	1.87
GlaxoSmithKline	380,481	5,184,156	1.93
Intercontinental Hotels	274,660	2,817,907	1.05
Micro Focus	158,131	845,865	0.31
Misys	329,854	825,969	0.31
National Grid	659,676	4,747,608	1.77
Next	263,080	5,460,182	2.03
Petrofac	370,932	4,186,391	1.55
Provident Financial	30,400	321,953	0.12
Rentokil Initial	803,414	1,160,020	0.43
Stagecoach Group	773,293	1,506,924	0.56
Unilever	257,822	5,573,773	2.07
WH Smith	109,835	564,480	0.21
Whitbread	277,194	4,381,697	1.63
WM Morrison Supermarkets	1,787,781	5,986,957	2.23
		85,720,627	31.89
<b>TOTAL EQUITES</b>		<b>243,733,180</b>	<b>90.64</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>243,733,180</b>	<b>90.64</b>
<b>Total Investments</b>		<b>243,733,180</b>	<b>90.64</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Pan European Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>DENMARK</b>			
AP Moller - Maersk	829	4,647,114	1.02
<b>FINLAND</b>			
Stora Enso	1,299,576	5,983,898	1.32
UPM-Kymmene	1,055,611	8,252,239	1.82
		14,236,137	3.14
<b>FRANCE</b>			
Compagnie Générale des Etablissements Michelin	181,031	9,172,841	2.02
Rhodia	626,201	8,641,574	1.90
Safran	735,798	12,322,777	2.71
Société Générale	115,500	4,639,634	1.02
Thales	154,525	4,453,797	0.98
		39,230,623	8.63
<b>GERMANY</b>			
Bilfinger Berger	180,087	8,333,076	1.83
Daimler	299,094	9,174,708	2.02
Deutsche Boerse	65,817	3,348,111	0.74
Henkel	208,224	7,605,382	1.67
ThyssenKrupp	358,132	8,270,163	1.82
		36,731,440	8.08
<b>GREECE</b>			
Hellenic Telecommunications Organization	357,167	3,051,992	0.67
Public Power Corp	495,646	5,526,453	1.22
		8,578,445	1.89
<b>IRELAND</b>			
CRH	500,013	8,456,970	1.86
Kingspan Group	427,536	2,292,662	0.50
		10,749,632	2.36
<b>NETHERLANDS</b>			
ASM International	442,614	7,526,651	1.66
ASML Holding	459,377	10,282,006	2.26
European Aeronautic Defence and Space	428,079	6,365,535	1.40
ING Groep	1,699,676	10,951,862	2.41
Koninklijke Ahold	980,136	8,702,627	1.91
SBM Offshore	614,152	7,810,478	1.72
TNT	320,965	6,041,364	1.33
Unilever	435,226	9,660,929	2.13
		67,341,452	14.82
<b>NORWAY</b>			
Orkla	420,000	2,392,396	0.53
Storebrand	1,381,650	6,954,220	1.53
		9,346,616	2.06
<b>SPAIN</b>			
BBVA	1,063,489	10,065,392	2.21
Iberia Lineas Aereas de Espana	2,933,700	6,476,143	1.42
Inditex	40,600	1,756,558	0.39
Obrascon Huarte Lain	823,592	13,333,954	2.93
Red Electrica Corp	192,674	6,998,883	1.54
Telefonica	274,911	4,702,353	1.03
		43,333,283	9.52

# Invesco Pan European Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>SWEDEN</b>			
Assa Abloy	736,389	10,187,568	2.24
Swedbank	297,903	2,062,200	0.45
		12,249,768	2.69
<b>SWITZERLAND</b>			
Nobel Biocare	80,000	1,507,104	0.33
Novartis	480,553	19,550,637	4.30
Roche Holding	184,537	22,560,724	4.96
UBS	812,568	8,207,651	1.81
Zurich Financial Services	43,800	7,735,217	1.71
		59,561,333	13.11
<b>UNITED KINGDOM</b>			
AstraZeneca	308,058	9,910,224	2.18
Aviva	508,921	2,199,869	0.48
BAE Systems	1,939,049	8,131,593	1.79
Balfour Beatty	882,299	2,708,192	0.60
BG Group	843,198	10,793,512	2.37
British American Tobacco	471,275	11,626,451	2.56
BT Group	5,881,615	7,746,620	1.70
Capita	471,048	3,767,925	0.83
Centrica	2,341,223	7,359,672	1.62
Cobham	1,523,539	4,108,995	0.90
G4S	3,461,871	10,396,158	2.29
GKN	3,618,288	4,526,115	1.00
GlaxoSmithKline	815,093	11,105,861	2.44
Imperial Tobacco	393,495	9,032,176	1.99
ITV	2,280,406	1,371,275	0.30
Legal & General	2,630,534	2,265,009	0.50
National Grid	963,247	6,932,372	1.52
Provident Financial	176,636	1,870,677	0.41
Rentokil Initial	4,237,872	6,118,908	1.35
Resolution	1,774,619	1,428,481	0.31
Rolls-Royce Group	476,995	2,913,797	0.64
RSA Insurance Group	1,598,780	2,331,737	0.51
UK Coal	1,118,945	618,248	0.14
Vectura Group	1,056,181	740,570	0.16
Vodafone Group	5,440,064	8,620,650	1.90
William Hill	819,778	1,807,201	0.40
Yell Group	7,022,798	3,160,957	0.70
		143,593,245	31.59
<b>TOTAL EQUITIES</b>		<b>449,599,088</b>	<b>98.91</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>449,599,088</b>	<b>98.91</b>
<b>OTHER TRANSFERABLE SECURITIES</b>			
<b>BONDS</b>			
<b>UNITED KINGDOM</b>			
Barclays Bank Plc NTS 28/02/2019 (LAKE ACQ-CVR)	1,102,320	340,085	0.07
<b>TOTAL BONDS</b>		<b>340,085</b>	<b>0.07</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>		<b>340,085</b>	<b>0.07</b>
<b>Total Investments</b>		<b>449,939,173</b>	<b>98.98</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Pan European Small Cap Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>BELGIUM</b>			
Belgacom	45,296	1,216,990	1.03
Eurofins Scientific	48,425	1,516,550	1.28
Fortis	975,488	2,425,551	2.05
Telenet Group Holding	39,689	861,549	0.73
Tessenderlo Chemie	18,756	415,821	0.35
		6,436,461	5.44
<b>BERMUDA</b>			
Dockwise	164,900	2,896,611	2.44
Hiscox	98,695	393,624	0.33
Omega Insurance Holdings	240,630	295,605	0.25
		3,585,840	3.02
<b>CANADA</b>			
Questerre Energy	282,641	966,651	0.82
<b>CAYMAN ISLANDS</b>			
Coastal Energy	10,446	29,942	0.03
Polarcus	1,460,000	1,115,563	0.94
		1,145,505	0.97
<b>CYPRUS</b>			
Remedial	220,000	88,760	0.08
Songa Offshore	603,600	2,184,617	1.85
		2,273,377	1.93
<b>DENMARK</b>			
Ossur	324,173	321,235	0.27
Trigon Agri	2,300,000	1,736,500	1.47
TrygVesta	14,349	656,965	0.56
		2,714,700	2.30
<b>FINLAND</b>			
Elisa Corporation	21,108	321,897	0.27
<b>FRANCE</b>			
1855	3,692,556	646,197	0.55
AdenClassifieds	18,855	369,841	0.31
Atos Origin	16,198	543,483	0.46
Bureau Veritas	491	17,957	0.02
CFAO	12,631	356,163	0.30
Easydentic	47,954	415,761	0.35
Ingenico	52,669	921,049	0.78
Meetic	3,968	84,201	0.07
Neopost	18,554	1,104,056	0.93
NextRadioTV	35,000	469,875	0.40
SeLogger.com	13,287	337,158	0.29
Teleperformance	15,216	350,691	0.30
		5,616,432	4.76
<b>GERMANY</b>			
Aixtron	25,055	544,884	0.46
Aragon	43,334	468,874	0.40
Asian Bamboo	40,180	1,324,333	1.12
Bijou Brigitte	2,137	298,325	0.25
Bilfinger Berger	27,182	1,257,779	1.06
Biotest	19,055	692,602	0.59
CTS Eventim	29,708	1,133,063	0.96

# Invesco Pan European Small Cap Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>GERMANY (CONTINUED)</b>			
Drillisch	340,347	1,737,812	1.47
Gerresheimer	36,708	827,398	0.70
Hugo Boss	17,187	432,253	0.37
K+S	9,389	418,632	0.35
Kontron	52,154	397,153	0.34
KUKA	131,326	1,372,357	1.16
Lanxess	21,383	565,367	0.48
Nabaltec	174,659	730,162	0.62
Pfleiderer	69,254	383,667	0.32
Rheinmetall	10,671	489,532	0.41
SGL Carbon	20,481	411,054	0.35
Systaic	170,162	705,407	0.60
Wirecard	153,105	1,335,841	1.13
		15,526,495	13.14
<b>GREECE</b>			
Folli-Follie	58,807	835,353	0.71
<b>IRELAND</b>			
Irish Continental Group	102,789	1,498,030	1.26
Irish Life & Permanent Group Holdings	133,836	376,615	0.32
Kerry Group	26,904	629,392	0.53
Ryanair Holdings	144,296	505,974	0.43
		3,010,011	2.54
<b>ITALY</b>			
Saras Raffinerie	211,403	364,882	0.31
Sorin	450,000	613,800	0.52
Terna Rete Elettrica Nazionale	532,181	1,599,896	1.35
Yoox	222,320	1,177,740	1.00
		3,756,318	3.18
<b>LUXEMBOURG</b>			
GlobeOp Financial Services	36,217	86,951	0.07
Société Européenne des Satellites	54,172	955,730	0.81
		1,042,681	0.88
<b>NETHERLANDS</b>			
ASM International	41,952	713,394	0.60
Exact Holding	26,846	488,463	0.40
Gemalto	56,243	1,690,665	1.42
Grontmij	40,000	649,100	0.54
Innoconcepts	720,450	568,795	0.48
KAS Bank	55,081	740,426	0.62
Nieuwe Steen Investments Funds	23,210	341,477	0.28
Ordina	70,000	330,645	0.28
Reed Elsevier	142,000	1,188,114	1.00
Smartrac	172,923	2,598,168	2.19
SNS Reaal	148,555	565,698	0.48
Unit 4 Agresso	31,882	556,580	0.47
Vastned Retail	13,954	663,024	0.56
Wolters Kluwer	60,899	882,579	0.75
		11,977,128	10.07
<b>NORWAY</b>			
AGR Group	701,703	1,067,094	0.90
Badger Explorer	206,000	415,560	0.35
Electromagnetic Geo Services	70,000	45,795	0.04
Marine Harvest	1,504,000	970,410	0.82
Petroleum Geo-Services	57,600	534,320	0.45
Pronova BioPharma	257,067	569,636	0.48
Sevan Marine	1,500,309	1,530,501	1.29
Telio Holding	199,500	1,025,313	0.87
		6,158,629	5.20

# Invesco Pan European Small Cap Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>PAPUA N.GUINEA</b>			
New Britain Palm Oil	65,185	357,240	0.30
<b>SPAIN</b>			
Bolsas y Mercados Espanoles	12,128	233,312	0.20
Grifols	56,957	636,352	0.54
		869,664	0.74
<b>SWEDEN</b>			
Svenska Cellulosa	60,114	648,999	0.55
Swedish Match	75,125	1,266,027	1.07
Transcom WorldWide	155,725	564,413	0.48
		2,479,439	2.10
<b>SWITZERLAND</b>			
Acino Holding	9,413	1,049,508	0.89
Coltene Holding	27,512	1,085,456	0.92
Dufry Group	9,103	442,484	0.37
Lonza Group	32,966	1,877,196	1.58
Temenos Group	21,861	393,913	0.33
		4,848,557	4.09
<b>UNITED KINGDOM</b>			
Abbey Protection	226,194	197,935	0.17
Accsys Technologies	1,606,920	779,356	0.66
Afren	103,735	94,558	0.08
Alternative Networks	181,021	309,704	0.26
Amlin	52,959	235,873	0.20
Ark Therapeutics Group	276,521	42,656	0.04
Assura Group	322,114	156,294	0.13
Aveva Group	11,876	138,564	0.12
Avocet Mining	266,064	279,837	0.24
Axis-Shield	24,611	103,816	0.09
Babcock International Group	183,583	1,090,551	0.92
Beazley	241,834	306,037	0.26
BTG	201,236	396,214	0.34
Care	136,498	634,361	0.54
Caretech Holdings	16,976	76,656	0.06
Carillion	171,128	528,728	0.45
Charles Taylor Consulting	87,011	214,267	0.18
Chemring Group	46,365	1,709,249	1.45
Cohort	79,809	92,222	0.08
Connaught	198,703	675,898	0.57
Cranswick	37,868	333,920	0.28
Croda International	68,132	687,161	0.58
CVS Group	233,860	531,286	0.45
Datacash Group	89,308	198,883	0.17
Davis Service Group	37,122	173,583	0.15
Dechra Pharmaceuticals	136,736	691,535	0.58
Development Securities	28,758	95,176	0.08
Devro	52,196	98,816	0.08
Dignity	129,238	977,232	0.83
Domino Printing	123,312	479,769	0.41
E2V Technologies	316,612	164,281	0.14
Eaga	164,936	279,224	0.24
Education Development	86,748	133,817	0.11
Energybuild Group	619,975	128,675	0.11
Fenner	434,166	908,411	0.77
Fidessa Group	18,441	286,745	0.24
Filtrona	92,215	193,977	0.16
Flex Lng	1,975,093	1,629,280	1.38
Group NBT	26,478	95,799	0.08
Gulfsands Petroleum	106,688	299,229	0.25
H&T Group	23,914	71,230	0.06
Hansard Global	45,661	94,769	0.08
Hargreaves Services	12,236	96,984	0.08
Healthcare Locums	159,072	420,274	0.36
Hill & Smith Holdings	76,777	272,401	0.23
Homeserve	61,763	1,177,252	1.00
Hunting	33,764	223,488	0.19

# Invesco Pan European Small Cap Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>UNITED KINGDOM (CONTINUED)</b>			
Immunodiagnostic Systems Holdings	58,008	445,786	0.38
Intec Telecom Systems	261,190	288,629	0.24
James Halstead	50,244	322,706	0.27
JD Wetherspoon	82,536	416,588	0.35
Keller Group	27,764	203,863	0.17
Kewill	52,545	58,360	0.05
KKR & Co Guernsey	116,122	909,312	0.77
Laird	136,546	196,847	0.17
Latchways	4,164	31,066	0.03
Low & Bonar	204,634	77,482	0.07
Luminar Group Holdings	131,251	43,438	0.04
Marston's	169,202	170,368	0.14
May Gurney Integrated Services	155,362	420,930	0.36
Mears Group	234,743	681,429	0.58
Melrose	158,946	302,785	0.26
Micro Focus International	84,307	450,970	0.38
Microgen	229,942	223,142	0.19
Mitie Group	136,037	343,084	0.29
Morson Group	144,041	139,782	0.12
Mouchel Group	232,788	541,909	0.46
N Brown Group	145,378	349,028	0.30
Northgate	74,817	164,514	0.14
Pace	140,692	274,642	0.23
PayPoint	75,822	318,052	0.27
Phoenix IT Group	126,614	398,439	0.34
Playtech	30,444	167,016	0.14
Premier Oil	55,941	677,172	0.57
PZ Cussons	108,909	337,836	0.29
Rensburg Sheppards	67,575	442,738	0.37
RM	295,812	575,788	0.49
Rotork	17,577	255,168	0.22
RPS Group	72,013	149,300	0.13
RWS Holdings	156,211	608,995	0.51
Salamander Energy	76,806	216,883	0.18
SDL	36,831	186,229	0.16
Serco Group	131,594	815,673	0.69
Spectris	16,750	146,010	0.12
Spirax-Sarco Engineering	20,409	288,038	0.24
Staffline Group	222,262	187,014	0.16
Synergy Health	229,080	1,568,991	1.33
Tetragon Financial Group	1,991,713	5,464,978	4.62
Ultra Electronics Holdings	25,241	368,693	0.31
United Business Media	15,458	75,334	0.06
Valiant Petroleum	38,125	225,407	0.19
Vectura Group	106,065	74,370	0.06
Victrex	23,773	230,433	0.19
VT Group	167,215	1,237,193	1.05
Xchanging	316,255	655,318	0.55
YouGov	109,190	52,368	0.04
		41,586,069	35.20
<b>TOTAL EQUITIES</b>		<b>115,508,447</b>	<b>97.66</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>115,508,447</b>	<b>97.66</b>
<b>OTHER TRANSFERABLE SECURITIES</b>			
Homebuy Group	155,656	0	0.00
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>		<b>0</b>	<b>0.00</b>
<b>WARRANTS/OPTIONS</b>			
<b>UNITED KINGDOM</b>			
Clean Energy Brazil 18/12/2011	54,187	49	0.00
<b>FRANCE</b>			
1855 0,18 EUR 31/12/2010	3,899,337	0	0
<b>TOTAL WARRANTS/OPTIONS</b>		<b>49</b>	<b>0.00</b>
<b>Total Investments</b>		<b>115,508,496</b>	<b>97.66</b>

The accompanying notes form an integral part of these financial statements.

# Invesco European Growth Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>AUSTRIA</b>			
Andritz	9,270	383,407	0.49
<b>BELGIUM</b>			
Anheuser-Busch InBev	39,874	1,454,504	1.85
<b>BERMUDA</b>			
Lancashire Holdings	123,688	657,045	0.83
<b>CYPRUS</b>			
ProSafe	235,200	845,569	1.07
<b>DENMARK</b>			
Novo Nordisk	29,559	1,538,232	1.95
Vestas Wind Systems	9,049	331,080	0.42
		1,869,312	2.37
<b>FINLAND</b>			
Nokia	73,847	721,116	0.92
<b>FRANCE</b>			
AXA	31,558	458,538	0.58
BNP Paribas	17,280	904,694	1.15
Danone	17,581	748,335	0.95
Total	24,510	996,087	1.26
		3,107,654	3.94
<b>GERMANY</b>			
Bayer	30,838	1,471,821	1.87
Bayerische Motoren Werke	21,553	642,549	0.82
Deutsche Boerse	14,096	717,064	0.91
Fresenius Medical Care	13,489	518,011	0.66
Merck KGaA	5,039	289,894	0.37
Puma Rudolf Dassler Sport	8,540	1,729,564	2.20
SAP	16,707	546,319	0.69
Wirecard	89,214	778,392	0.99
		6,693,614	8.51
<b>GREECE</b>			
Intralot-Integrated Lottery Systems & Services	262,459	896,297	1.14
JUMBO	76,045	521,288	0.66
		1,417,585	1.80
<b>IRELAND</b>			
CRH	22,499	380,537	0.48
DCC	48,077	935,122	1.19
Paddy Power	49,179	1,141,445	1.45
		2,457,104	3.12
<b>ITALY</b>			
Ansaldo STS	36,048	506,835	0.64
ENI	41,527	688,725	0.87
Finmeccanica	81,438	765,721	0.97
		1,961,281	2.48

# Invesco European Growth Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>LUXEMBOURG</b>			
Oriflame Cosmetics	32,275	1,373,042	1.74
<b>NETHERLANDS</b>			
Aalberts Industries	119,028	1,202,778	1.53
Koninklijke Ahold	90,840	806,568	1.02
Koninklijke KPN	63,677	744,862	0.95
TNT	43,950	827,249	1.05
		3,581,457	4.55
<b>NORWAY</b>			
Petroleum Geo-Services	55,553	515,331	0.65
TGS Nopec Geophysical	132,940	1,891,269	2.40
		2,406,600	3.05
<b>RUSSIA</b>			
Vimpel-Communications ADR	50,927	683,135	0.87
<b>SPAIN</b>			
Telefonica	44,776	765,893	0.97
<b>SWEDEN</b>			
Intrum Justitia	95,489	888,549	1.13
Kinnevik Investment	47,120	572,304	0.73
		1,460,853	1.86
<b>SWITZERLAND</b>			
Aryzta	53,039	1,454,144	1.85
Dufry Group	19,873	965,998	1.23
Nestle	45,217	1,645,747	2.09
Novartis	13,418	545,893	0.69
Roche Holdings	16,757	2,048,641	2.60
Sonova Holding	8,358	769,144	0.98
Syngenta	6,802	1,287,457	1.63
		8,717,024	11.07
<b>TURKEY</b>			
Sabancı Holdings	451,042	1,240,566	1.57
Tupras Turkiye Petrol Rafine	78,925	1,047,804	1.33
		2,288,370	2.90
<b>UNITED KINGDOM</b>			
Amlin	266,507	1,186,989	1.51
BAE Systems	145,879	611,758	0.78
Balfour Beatty	252,866	776,165	0.99
BG Group	52,628	673,674	0.86
British American Tobacco	29,528	728,462	0.92
Bunzl	86,507	655,092	0.83
Capita Group	57,060	456,424	0.58
Centrica	15,108	47,492	0.06
Chemring Group	29,213	1,076,939	1.37
Compass Group	217,217	1,183,856	1.50
Homeserve	79,963	1,524,158	1.93
IG Group Holdings	235,994	1,024,612	1.30
Imperial Tobacco Group	80,911	1,857,209	2.36
Informa	305,477	1,134,711	1.44
International Power	295,988	1,072,234	1.36
Mitie Group	438,582	1,106,101	1.40
Reckitt Benckiser Group	44,021	1,676,669	2.13
Reed Elsevier	104,693	572,467	0.73
Shire	117,244	1,837,531	2.33
Tesco	246,192	1,150,229	1.46
Ultra Electronics Holdings	64,489	941,985	1.20
United Business Media	79,205	386,002	0.49
Vodafone Group	804,720	1,275,207	1.62

## Invesco European Growth Equity Fund

Statement of Investments as at 28 February 2010

<b>Investment</b>	<b>Nominal/Shares</b>	<b>Market Value EUR</b>	<b>Net Assets %</b>
<b>UNITED KINGDOM (CONTINUED)</b>			
VT Group	138,438	1,024,278	1.30
WPP Group	102,703	690,172	0.88
		24,670,416	31.33
<b>TOTAL EQUITIES</b>		<b>67,514,981</b>	<b>85.72</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>67,514,981</b>	<b>85.72</b>
<b>Total Investments</b>		<b>67,514,981</b>	<b>85.72</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Pan European Equity Income Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>BASIC MATERIALS</b>			
Lonza Group	515	29,326	0.73
		29,326	0.73
<b>COMMUNICATIONS</b>			
BTG	8,083	15,915	0.39
Drax Group	4,230	18,579	0.46
Enagas	1,534	23,206	0.57
Fiat	2,855	21,948	0.54
G4S	23,054	69,232	1.71
Koninklijke KPN	8,363	97,826	2.42
Reed Elsevier	3,969	33,209	0.82
Telefonica	3,493	59,748	1.48
Telekom Austria	4,181	40,786	1.01
Vivendi	3,568	65,589	1.62
Vodafone Group	62,519	99,071	2.45
Yell Group	133,998	60,312	1.49
		605,421	14.96
<b>CONSUMER, CYCLICAL</b>			
British Airways	8,747	20,509	0.51
BT Group	26,880	35,403	0.88
Carrefour	1,630	54,739	1.35
Filtrona	7,430	15,629	0.39
Galp Energia	2,855	33,561	0.83
		159,841	3.96
<b>CONSUMER, NON-CYCLICAL</b>			
AstraZeneca	2,337	75,181	1.86
Atlantia	1,882	31,881	0.79
British American Tobacco	2,838	70,014	1.73
Bunzl	2,723	20,620	0.51
Burford Capital	10,846	12,837	0.32
Deutsche Telekom	4,198	39,625	0.98
Carnival	885	24,524	0.61
Catlin Group	7,473	29,109	0.72
France Telecom	4,634	79,577	1.97
Galiform	13,335	12,529	0.31
Imperial Tobacco Group	3,286	75,426	1.87
Inditex	926	40,063	0.99
Nestle	2,636	95,942	2.37
Nobel Biocare Holding	1,329	25,037	0.62
Novartis	3,485	141,783	3.51
Premier Foods	51,005	19,822	0.49
Reckitt Benckiser Group	499	19,006	0.47
Rentokil Initial	43,156	62,311	1.54
Reynolds American	984	38,480	0.95
Roche Holding	1,332	162,846	4.03
Sanofi-Aventis	901	48,041	1.19
Tesco	8,349	39,007	0.97
Unilever	2,220	49,278	1.22
		1,212,939	30.02
<b>ENERGY</b>			
Altona Energy	125,282	12,123	0.30
Amlin	3,378	15,045	0.37
BG Group	4,363	55,849	1.38
EDP - Energias de Portugal	14,391	38,453	0.95
Gas Natural	3,362	44,740	1.11
Repsol	2,803	46,390	1.15
Sterling Energy	12,181	18,414	0.46
Total	1,958	79,573	1.97
		310,587	7.69

# Invesco Pan European Equity Income Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>FINANCIAL</b>			
Allianz	473	39,611	0.98
Banco Bilbao Vizcaya Argentaria	3,123	29,558	0.73
Banque Cantonale Vaudoise	161	51,683	1.28
Capita Group	3,683	29,460	0.73
Centrica	11,177	35,135	0.87
Credit Suisse Group	868	28,455	0.70
CRH	2,300	38,901	0.96
Deutsche Boerse	463	23,553	0.58
Fortis	27,863	69,281	1.71
ING Groep	7,150	46,071	1.14
Koninklijke Ahold	5,808	51,569	1.28
Provident Financial	3,590	38,020	0.94
Tetragon Financial Group	21,994	60,348	1.49
UBS	4,474	45,191	1.12
Unibail-Rodamco	127	18,520	0.46
Zurich Financial Services	516	91,127	2.26
		696,483	17.23
<b>INDUSTRIAL</b>			
AP Moller - Maersk	6	33,634	0.83
BAE Systems	18,626	78,110	1.93
Compass Group	6,734	36,701	0.91
Daimler	1,105	33,896	0.84
Obrascon Huarte Lain	1,452	23,508	0.58
Oesterreichische Post	2,726	53,716	1.33
Rolls-Royce Group	8,742	53,402	1.32
Thales	2,084	60,066	1.49
TNT	3,777	71,093	1.76
		444,126	10.99
<b>TECHNOLOGY</b>			
ASML Holding	2,068	46,287	1.15
Sage Group	10,988	28,857	0.71
		75,144	1.86
<b>UTILITIES</b>			
Cobham	17,654	47,613	1.18
Elisa Corporation	1,534	23,394	0.58
Eutelsat Communications	3,055	74,603	1.85
GDF Suez	2,544	67,969	1.68
GlaxoSmithKline	6,231	84,899	2.10
National Grid	8,485	61,066	1.51
Pennon Group	3,617	20,979	0.52
Public Power Corp	3,089	34,442	0.85
Red Electrica Corp	1,325	48,132	1.19
Terna	14,480	43,531	1.08
United Utilities Group	2,156	13,001	0.32
		519,629	12.86
<b>TOTAL EQUITIES</b>		<b>4,053,496</b>	<b>100.30</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>4,053,496</b>	<b>100.30</b>

## Invesco Pan European Equity Income Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>OTHER TRANSFERABLE SECURITIES</b>			
<b>BONDS</b>			
<b>FINANCIAL</b>			
Barclays Bank PLC NTS 28/02/2019 (LAKE ACQ-CVR)	17,697	5,460	0.14
<b>TOTAL BONDS</b>		<b>5,460</b>	<b>0.14</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>		<b>5,460</b>	<b>0.14</b>
<b>OPEN-ENDED FUNDS</b>			
Invesco Perpetual Fixed Interest Investment Series - European High Yield Fund	94,812	35,453	0.89
<b>TOTAL OPEN-ENDED FUNDS</b>		<b>35,453</b>	<b>0.89</b>
<b>Total Investments</b>		<b>4,094,409</b>	<b>101.33</b>

The accompanying notes form an integral part of these financial statements.

## Invesco Pan European 130/30 Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>AUSTRIA</b>			
Bwin Interactive Entertainment	152	6,236	0.14
OMV	430	11,924	0.26
		18,160	0.40
<b>CYPRUS</b>			
Bank of Cyprus Public	8,355	34,715	0.77
<b>DENMARK</b>			
Danisco	891	44,110	0.98
Danske Bank	310	5,217	0.12
Novo Nordisk	1,250	65,050	1.44
		114,377	2.54
<b>FINLAND</b>			
Tieto	5,414	88,925	1.97
<b>FRANCE</b>			
BIC	215	11,240	0.25
BNP Paribas	1,390	72,773	1.61
Bouygues	1,039	34,980	0.77
France Telecom	4,115	70,665	1.56
Legrand	2,578	57,812	1.28
Sanofi-Aventis	2,549	135,913	3.01
SCOR	2,006	35,281	0.78
Societe Generale	124	4,981	0.11
Total	2,089	84,897	1.88
Valeo	4,072	89,075	1.97
		597,617	13.22
<b>GERMANY</b>			
Allianz	344	28,808	0.64
BASF	1,777	73,914	1.63
Bayerische Motoren Werke	3,032	90,392	2.00
Daimler	1,141	35,000	0.77
Deutsche Bank	1,082	49,964	1.10
Deutsche Lufthansa	4,983	54,091	1.20
E.ON	1,585	41,333	0.91
Hannover Rueckversicherung	1,439	47,120	1.04
Muenchener Rueckversicherungs	320	36,232	0.80
RWE	1,700	105,332	2.33
Wacker Chemie	327	28,717	0.64
		590,903	13.06
<b>IRELAND</b>			
Paddy Power	2,492	57,839	1.28
<b>ITALY</b>			
Enel	8,628	33,962	0.75
ENI	7,126	118,185	2.61
Mediaset	16,063	87,945	1.94
Mediobanca	3,379	26,137	0.58
Parmalat	32,864	61,028	1.35
Prismian	4,239	53,666	1.19
UniCredit	4,425	8,228	0.18
		389,151	8.60

## Invesco Pan European 130/30 Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>LUXEMBOURG</b>			
ArcelorMittal	1,412	39,504	0.87
<b>NETHERLANDS</b>			
ASML Holding	4,180	93,559	2.07
European Aeronautic Defence and Space	693	10,305	0.23
ING Groep	2,654	17,101	0.38
Koninklijke Ahold	5,308	47,130	1.04
Koninklijke Dsm	166	5,131	0.11
Koninklijke Vopak	585	31,066	0.69
STMicroelectronics	14,741	93,074	2.06
TNT	4,823	90,781	2.01
		388,147	8.59
<b>NORWAY</b>			
DnB NOR	3,364	26,957	0.60
Statoil	4,148	67,945	1.50
TGS Nopec Geophysical	5,900	83,936	1.86
		178,838	3.96
<b>SPAIN</b>			
BBVA	5,459	51,667	1.14
Banco Santander	9,523	89,945	1.99
Gas Natural	1,076	14,319	0.32
Repsol	1,892	31,313	0.69
Tecnicas Reunidas	1,299	53,343	1.18
Telefonica	8,042	137,558	3.04
		378,145	8.36
<b>SWEDEN</b>			
Boliden	8,950	79,762	1.76
Electrolux	5,209	80,339	1.78
Svenska Handelsbanken	1,692	33,612	0.74
Trelleborg	1,554	7,230	0.16
		200,943	4.44
<b>SWITZERLAND</b>			
Credit Suisse Group	1,666	54,616	1.22
Nestle	5,800	211,100	4.67
Novartis	4,179	170,017	3.76
PSP Swiss Property	285	12,291	0.27
Roche Holding	342	41,811	0.92
Schindler Holding	1,560	90,111	1.99
Swatch Group	1,117	42,963	0.95
UBS	1,377	13,909	0.31
Zurich Financial Services	207	36,557	0.81
		673,375	14.90
<b>UNITED KINGDOM</b>			
Aggreko	2,585	27,783	0.61
Berkeley Group Holdings	1,515	12,705	0.28
BHP Billiton	2,610	58,182	1.29
BP	5,345	34,378	0.76
Experian	2,316	15,850	0.35
HSBC Holdings	1,464	11,821	0.26
Inchcape	265,201	77,089	1.70
Intercontinental Hotels	2,131	21,863	0.48
Next	227	4,711	0.10
Reckitt Benckiser Group	199	7,580	0.17
Schroders	995	13,105	0.29
Stagecoach Group	14,382	28,026	0.62
Tullett Prebon	3,656	11,665	0.26
Unilever	4,901	105,952	2.34

## Invesco Pan European 130/30 Equity Fund

Statement of Investments as at 28 February 2010

<b>Investment</b>	<b>Nominal/Shares</b>	<b>Market Value EUR</b>	<b>Net Assets %</b>
<b>UNITED KINGDOM (CONTINUED)</b>			
Whitbread	5,341	84,426	1.87
Xstrata	6,754	76,530	1.69
		591,666	13.07
<b>TOTAL EQUITIES</b>		<b>4,342,305</b>	<b>96.03</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>4,342,305</b>	<b>96.03</b>
<b>Total Investments</b>		<b>4,342,305</b>	<b>96.03</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Emerging Europe Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>CYPRUS</b>			
Globaltrans Investment	59,400	617,760	1.87
<b>CZECH</b>			
CEZ	12,500	555,593	1.69
<b>HUNGARY</b>			
MOL Hungarian Oil and Gas	4,100	356,439	1.08
OTP Bank	48,400	1,310,704	3.98
		1,667,143	5.06
<b>KAZAKHSTAN</b>			
Kazkommertsbank	54,489	444,630	1.35
KazMunaiGas Exploration Production	26,600	651,700	1.98
		1,096,330	3.33
<b>NETHERLANDS</b>			
X5 Retail Group GDR	23,800	739,228	2.24
<b>POLAND</b>			
Bank Pekao	13,500	711,462	2.16
Eurocash	86,700	485,224	1.47
KGHM Polska Miedz	26,600	864,385	2.62
Powszechna Kasa Oszczednosci Bank Polski	9,049	111,032	0.34
		2,172,103	6.59
<b>RUSSIA</b>			
Bank of Georgia	61,500	600,240	1.82
Cherkizovo Group	45,100	713,031	2.16
Gazprom GDR	138,700	3,061,109	9.28
LSR Group	98,100	755,370	2.29
LUKOIL Holdings GDR	59,300	3,068,775	9.31
Magnit	27,000	390,960	1.19
Magnitogorsk Iron & Steel Works GDR	55,800	712,566	2.16
MMC Norilsk Nickel	151,900	2,246,601	6.80
Mobile Telesystems	33,600	1,699,320	5.15
NovaTek GDR	22,200	1,434,120	4.35
Pharmstandard GDR	32,600	667,648	2.03
Polymetal GDR	55,300	539,175	1.64
Rosneft Oil GDR	257,800	1,947,679	5.90
RusHydro	179,900	777,168	2.36
Sberbank of Russian Federation	1,400	372,068	1.13
Surgutneftegaz GDR	132,800	1,067,712	3.24
Tatneft	50,900	1,554,995	4.72
Vimpel-Communications GDR	74,100	1,351,214	4.10
VTB Bank	119,300	573,833	1.74
		23,533,584	71.37
<b>TURKEY</b>			
Asya Katilim Bankasi	169,300	402,273	1.22
Turk Hava Yollari	102,800	325,462	0.99
Turkiye Sinai Kalkinma Bankasi	307,000	394,545	1.20
		1,122,280	3.41
<b>UNITED KINGDOM</b>			
Kazakhmys	27,200	550,056	1.67

## Invesco Emerging Europe Equity Fund

Statement of Investments as at 28 February 2010

<b>Investment</b>	<b>Nominal/Shares</b>	<b>Market Value USD</b>	<b>Net Assets %</b>
<b>UNITED STATES</b>			
Central European Distribution Corp	18,000	594,270	1.80
Philip Morris International	660	352,683	1.07
		946,953	2.87
<b>TOTAL EQUITIES</b>		<b>33,001,030</b>	<b>100.10</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>33,001,030</b>	<b>100.10</b>
<b>Total Investments</b>		<b>33,001,030</b>	<b>100.10</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Nippon Small/Mid Cap Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value JPY	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>BASIC MATERIALS</b>			
Stella Chemifa Corp	68,500	250,881,250	3.13
<b>COMMUNICATIONS</b>			
CyberAgent	3,101	501,741,800	6.26
Dena	716	494,040,000	6.16
Kakaku.com	324	112,995,000	1.41
M3	104	34,398,000	0.43
Mixi	618	353,187,000	4.41
Rakuten	7,201	492,908,450	6.15
		1,989,270,250	24.82
<b>CONSUMER, CYCLICAL</b>			
Amiyaki Tei	565	137,690,500	1.72
Asahi	55,500	77,866,500	0.97
Growell Holdings	62,043	126,567,720	1.58
Gulliver International	22,700	85,862,750	1.07
Hajime Construction	73,900	257,541,500	3.21
Koito Manufacturing	17,000	18,997,500	0.24
Komeri	16,800	40,378,800	0.50
Nifco	117,500	235,235,000	2.94
TS Tech	128,900	194,896,800	2.43
Unipres Corp	204,500	249,081,000	3.11
		1,424,118,070	17.77
<b>CONSUMER, NON-CYCLICAL</b>			
Daiseki	49,700	86,602,250	1.08
Fuji Pharma	82,700	130,087,100	1.62
JCR Pharmaceuticals	30,000	41,760,000	0.52
Nichi-iko Pharmaceutical	21,400	56,346,200	0.70
Nihon M&A Center	497	155,064,000	1.93
Pigeon Corp	60,600	209,676,000	2.62
Sawai Pharmaceutical	12,800	78,080,000	0.97
Shin Nippon Biomedical Laboratories	144,900	79,260,300	0.99
Sysmex Corp	48,700	256,405,500	3.20
Tsumura	81,800	222,945,900	2.78
		1,316,227,250	16.41
<b>FINANCIAL</b>			
GCA Savvian Group Corp	756	60,291,000	0.75
Intellex	213	15,442,500	0.19
		75,733,500	0.94
<b>INDUSTRIAL</b>			
Fujitsu General	468,000	171,054,000	2.14
Furukawa	483,000	48,058,500	0.60
GS Yuasa Corp	276,000	171,810,000	2.14
Japan Steel Works	27,000	27,486,000	0.34
Kimoto	23,600	17,334,200	0.22
Meiko Electronics	79,100	168,087,500	2.10
Micronics	106,000	165,042,000	2.06
Nikkiso	275,000	152,075,000	1.90
Nissha Printing	4,300	13,512,750	0.17
NPC	94,500	198,355,500	2.48
Okano Valve Manufacturing	116,000	94,134,000	1.17
Sekisui Plastics	423,000	181,678,500	2.27
Takasago Thermal Engineering	101,900	68,782,500	0.86
Teikoku Electric Manufacturing	55,600	90,294,400	1.13

## Invesco Nippon Small/Mid Cap Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value JPY	Net Assets %
<b>INDUSTRIAL (CONTINUED)</b>			
Tocalo	21,400	36,915,000	0.46
Torishima Pump Manufacturing	145,800	280,665,000	3.50
Toshiba Plant Systems & Services Corp	100,000	105,200,000	1.31
Towa Corp	126,100	82,154,150	1.03
Toyo Electric Manufacturing	275,000	153,862,500	1.92
Toyo Tanso	10,100	46,535,750	0.58
Wacom	144	19,785,600	0.25
		2,292,822,850	28.63
<b>TECHNOLOGY</b>			
Roland DG Corp	24,100	31,064,900	0.39
V Technology	253	134,596,000	1.68
		165,660,900	2.07
<b>TOTAL EQUITIES</b>		<b>7,514,714,070</b>	<b>93.77</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>7,514,714,070</b>	<b>93.77</b>
<b>Total Investments</b>		<b>7,514,714,070</b>	<b>93.77</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Nippon Select Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value JPY	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>BASIC MATERIALS</b>			
Denki Kagaku Kogyo	380,000	136,230,000	1.20
Hitachi Metals	115,000	98,267,500	0.87
Kansai Paint	135,000	97,132,500	0.86
Lintec Corp	45,000	75,397,500	0.66
		407,027,500	3.59
<b>COMMUNICATIONS</b>			
Softbank Corp	80,000	186,080,000	1.64
<b>CONSUMER, CYCLICAL</b>			
Fast Retailing	8,500	127,670,000	1.12
Haseko Corporation	2,450,000	213,150,000	1.88
Honda Motor	140,000	430,500,000	3.79
Isetan Mitsukoshi Holdings	240,000	224,640,000	1.98
Koito Manufacturing	45,000	50,287,500	0.44
K's Holdings Corp	51,000	133,186,500	1.17
Kuraray	135,000	154,035,000	1.36
Mitsubishi Corp	158,000	350,602,000	3.09
Mitsui & Co	274,000	377,709,000	3.33
NHK Spring	235,000	172,607,500	1.52
Nissan Motor	345,000	242,880,000	2.14
Pioneer Corp	710,000	222,585,000	1.96
Sekisui Chemical	290,000	170,810,000	1.50
Sony Corp	100,000	304,750,000	2.68
Stanley Electric	60,000	97,830,000	0.86
Sumitomo Electric Industries	95,000	101,555,000	0.89
Suzuki Motor Corp	70,000	132,055,000	1.16
Takata Corporation	60,000	119,070,000	1.05
		3,625,922,500	31.92
<b>CONSUMER, NON-CYCLICAL</b>			
Ajinomoto	105,000	95,025,000	0.84
Benesse Holdings	12,000	48,060,000	0.42
Fancl Corp	50,000	90,025,000	0.79
Kirin Holdings	83,000	101,799,500	0.90
Uni-Charm Corp	41,000	349,115,000	3.07
Yakult Honsha	45,000	121,680,000	1.07
		805,704,500	7.09
<b>FINANCIAL</b>			
Mitsubishi UFJ Financial Group	720,000	322,920,000	2.84
Nomura Holdings	540,000	353,970,000	3.12
ORIX Corp	47,000	320,305,000	2.82
Sumitomo Mitsui Financial Group	121,000	345,213,000	3.04
Sumitomo Realty & Development	195,000	307,320,000	2.71
T&D Holdings	64,000	122,720,000	1.08
Tokio Marine Holdings	31,000	77,593,000	0.68
		1,850,041,000	16.29
<b>INDUSTRIAL</b>			
Asahi Glass	185,000	164,372,500	1.45
Dainippon Screen Manufacturing	260,000	105,690,000	0.93
Fuji Electric Holdings	610,000	127,185,000	1.12
Fujifilm Holdings Corp	45,000	127,147,500	1.12
Hitachi	980,000	287,630,000	2.53
Ibiden	42,000	125,580,000	1.11
JS Group Corp	90,000	157,410,000	1.39
Komatsu	54,000	96,309,000	0.85
Kubota Corp	120,000	93,720,000	0.82
Mitsui OSK Lines	190,000	108,870,000	0.96
Mori Seiki	205,000	193,827,500	1.71
Murata Manufacturing	34,000	159,545,000	1.40
Nabtesco Corp	155,000	173,212,500	1.52
Nidec Corporation	41,000	354,035,000	3.12
Nikon Corp	88,000	171,776,000	1.51

## Invesco Nippon Select Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value JPY	Net Assets %
<b>INDUSTRIAL</b>			
Nippon Sharyo	115,000	63,135,000	0.56
NSK	145,000	90,625,000	0.80
Rinnai Corp	30,000	140,550,000	1.24
Tokyo Seimitsu	85,000	106,675,000	0.94
Toshiba Corp	740,000	328,930,000	2.90
Yaskawa Electric Corp	195,000	136,987,500	1.21
		3,313,212,500	29.19
<b>TECHNOLOGY</b>			
Elpida Memory	151,000	239,637,000	2.11
Fujitsu	305,000	175,680,000	1.55
Otsuka Corp	19,000	104,120,000	0.92
Shinko Electric Industries	160,000	206,240,000	1.82
Tokyo Electron	55,000	301,950,000	2.66
		1,027,627,000	9.06
<b>TOTAL EQUITIES</b>		<b>11,215,615,000</b>	<b>98.78</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>11,215,615,000</b>	<b>98.78</b>
<b>Total Investments</b>		<b>11,215,615,000</b>	<b>98.78</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Asia Opportunities Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>CHINA</b>			
Anhui Conch Cement	114,000	676,622	0.59
Bank of China	5,780,000	2,803,295	2.46
China Construction Bank Corp	3,978,000	3,000,321	2.63
China Life Insurance	603,000	2,670,152	2.34
China Oilfield Services	634,000	869,791	0.76
China Shenhua Energy	342,000	1,465,953	1.28
Dongfang Electric Corp	189,000	947,690	0.83
PetroChina	1,074,000	1,196,731	1.05
Weichai Power	118,000	893,030	0.78
Xiniao Gas Holdings	476,000	1,141,728	1.00
		15,665,313	13.72
<b>CAYMAN ISLANDS</b>			
China Dongxiang Group	1,019,000	683,893	0.60
China Resources Land	314,000	653,653	0.57
China Vanadium Titano - Magnetite Mining	2,133,000	1,158,149	1.01
Chu Kong Petroleum & Natural Gas Steel Pipe Holdings	675,000	399,545	0.35
Ju Teng International Holdings	726,000	614,438	0.54
Sany Heavy Equipment International Holdings	841,000	860,728	0.75
Shenzhou International Group Holdings	547,000	734,228	0.64
Tencent Holdings	71,400	1,394,815	1.22
		6,499,449	5.68
<b>BERMUDA</b>			
Li & Fung	198,000	919,488	0.81
<b>HONG KONG</b>			
BOC Hong Kong Holdings	663,000	1,498,025	1.31
Cheung Kong Holdings	160,000	1,956,485	1.71
China Mobile	232,000	2,288,500	2.01
China Resources Enterprise	282,000	990,809	0.87
CNOOC	944,000	1,483,569	1.30
Fushan International Energy	710,000	630,164	0.55
Henderson Land Development	141,000	955,844	0.84
Hong Kong & China Gas	718,000	1,615,821	1.42
Hong Kong Exchanges and Clearing	85,300	1,425,714	1.25
Hutchison Whampoa	274,000	1,969,522	1.73
MTR Corp	509,500	1,770,442	1.55
Sun Hung Kai Properties	129,000	1,788,874	1.57
Yue Yuen Industrial Holdings	263,000	785,148	0.69
		19,158,917	16.80
<b>INDIA</b>			
Bajaj Auto	16,534	649,484	0.57
ICICI Bank	34,507	650,885	0.57
Infosys Technologies	12,603	709,277	0.62
		2,009,646	1.76
<b>INDONESIA</b>			
Astra International	456,000	1,769,534	1.55
Bank Mandiri	1,263,000	603,764	0.53
Bank Tabungan Negara	5,810,500	656,677	0.58
Perusahaan Gas Negara	2,576,500	1,003,965	0.88
		4,033,940	3.54

## Invesco Asia Opportunities Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>MALAYSIA</b>			
Axiata Group	1,025,500	1,126,542	0.99
CIMB Group Holdings	317,500	1,216,772	1.07
		2,343,314	2.06
<b>UNITED KINGDOM</b>			
United RUSAL	480,000	486,004	0.43
<b>SINGAPORE</b>			
Keppel Corp	262,000	1,564,179	1.37
Neptune Orient Lines	625,000	788,468	0.69
Singapore Exchange	189,000	1,033,657	0.91
United Overseas Bank	87,000	1,151,962	1.01
		4,538,266	3.98
<b>SOUTH KOREA</b>			
Cheil Industries	40,442	2,044,977	1.79
Hanwha Chemical Corp	93,390	1,236,032	1.08
Hyundai Heavy Industries	5,691	1,016,162	0.89
Hyundai Mipo Dockyard	14,644	1,640,953	1.44
Hyundai Mobis	16,089	2,066,879	1.81
KB Financial Group	24,802	1,049,035	0.92
KCC Corporation	5,024	1,531,628	1.34
Korea Electric Power Corp	53,940	1,727,114	1.51
KT Corp	12,099	466,813	0.41
LG Chemical	7,613	1,411,946	1.24
LG Display	18,030	540,713	0.47
POSCO	3,534	1,622,179	1.42
Samsung C&T Corp	37,947	1,935,202	1.70
Samsung Electronics	8,306	5,340,545	4.68
Samsung Engineering	11,193	1,186,580	1.04
Shinhan Financial Group	29,844	1,072,853	0.94
		25,889,611	22.68
<b>TAIWAN</b>			
AU Optronics Corp	1,031,000	1,061,371	0.93
Cathay Financial Holding	823,000	1,327,626	1.16
Fubon Financial Holding	779,000	862,655	0.76
Hon Hai Precision Industry	615,818	2,442,732	2.14
InnoLux Display Corp	1,235,030	1,756,491	1.54
Inotera Memories	1,842,448	1,267,832	1.11
Ju Teng International Holdings	1,204,000	1,064,009	0.93
Largan Precision	95,000	1,219,335	1.07
MediaTek	103,956	1,634,844	1.43
Nan Ya Plastics Corp	1,237,000	2,446,622	2.14
Powertech Technology	653,000	2,213,646	1.94
Quanta Computer	657,000	1,336,323	1.17
United Microelectronics Corp	3,756,000	1,805,994	1.58
		20,439,480	17.90
<b>THAILAND</b>			
Bangkok Life Assurance	775,800	555,149	0.49
Precious Shipping	2,151,500	1,191,300	1.04
PTT Chemical	501,800	1,210,849	1.06
Siam Commercial Bank	634,200	1,611,885	1.41
Thai Airways International	114,200	74,290	0.07
		4,643,473	4.07
<b>TOTAL EQUITIES</b>		<b>106,626,901</b>	<b>93.43</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>106,626,901</b>	<b>93.43</b>

## Invesco Asia Opportunities Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>OTHER TRANSFERABLE SECURITIES</b>			
<b>STRUCTURED PRODUCTS</b>			
<b>CHINA</b>			
Citi - Invesco China Opportunity II Fund P/N 20/01/2015	484,054	6,399,194	5.61
<b>LUXEMBOURG</b>			
Citigroup Global Market Holdings P/N 24/10/2012	1	20	0.00
<b>TOTAL STRUCTURED PRODUCTS</b>		<b>6,399,214</b>	<b>5.61</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>		<b>6,399,214</b>	<b>5.61</b>
<b>Total Investments</b>		<b>113,026,115</b>	<b>99.04</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Greater China Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>BERMUDA</b>			
GOME Electrical Appliances Holdings	17,987,200	5,665,242	1.23
<b>CAYMAN ISLANDS</b>			
Asia Cement China Holdings Corp	18,889,500	10,037,381	2.19
China High Speed Transmission Equipment Group	3,909,000	7,507,915	1.64
Haitian International Holdings	6,734,000	3,595,619	0.78
KWG Property Holding	3,900,000	2,594,842	0.56
Uni-President China Holdings	14,238,000	8,501,092	1.85
Vinda International Holdings	7,395,000	4,663,016	1.02
China Mengniu Dairy	1,506,000	4,486,242	0.98
China Resources Land	5,238,000	10,903,925	2.37
Ju Teng International Holdings	14,698,000	12,439,406	2.71
Minth Group	6,606,000	9,556,400	2.08
		74,285,838	16.18
<b>CHINA</b>			
Angang Steel	3,250,000	5,957,503	1.30
Bank of China	24,840,000	12,047,379	2.62
BBMG Corp	4,950,000	4,839,751	1.05
China Coal Energy	1,667,000	2,652,031	0.58
China Communications Services Corp	20,300,000	10,420,783	2.27
China Construction Bank Corp	24,331,000	18,351,132	4.00
China Life Insurance	4,485,000	19,860,088	4.32
China Petroleum & Chemical Corp	6,876,000	5,398,655	1.18
China Shenhua Energy	2,602,000	11,153,248	2.43
China Telecom Corp	8,134,000	3,567,774	0.78
Chongqing Changan Automobile	5,051,579	4,115,889	0.90
Huadian Energy	2	1	0.00
Industrial & Commercial Bank	29,407,000	20,759,041	4.52
PetroChina	8,078,000	9,001,108	1.96
Ping An Insurance Group	670,000	5,096,485	1.11
Shanghai Jinjiang International Hotels Development	5,036,382	9,239,242	2.01
Shenzhen Expressway	7,718,000	4,071,315	0.89
Weifu High-Technology	1	1	0.00
Wuxi Little Swan	1,811,408	1,853,899	0.40
Zijin Mining Group	1,700,000	1,449,716	0.32
		149,835,041	32.64
<b>HONG KONG</b>			
Bank of East Asia	642,000	2,346,643	0.51
BOC Hong Kong Holdings	1,458,000	3,294,300	0.72
Cheung Kong Holdings	978,000	11,959,017	2.60
China Mobile	1,036,500	10,224,270	2.23
China Resources Enterprise	2,162,000	7,596,201	1.65
CNOOC	7,545,000	11,857,553	2.58
Dah Chong Hong Holdings	14,500,000	8,031,792	1.75
Franshion Properties	8,164,000	2,650,206	0.58
Hang Seng Bank	280,000	4,102,848	0.89
Hong Kong Exchanges and Clearing	439,000	7,337,496	1.60
Sun Hung Kai Properties	925,000	12,827,197	2.79
Swire Pacific	130,000	1,450,231	0.32
		83,677,754	18.22

## Invesco Greater China Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TAIWAN</b>			
Asustek Computer	4,800,000	8,476,309	1.85
AU Optronics Corp	4,051,000	4,170,333	0.91
Cathay Financial Holding	4,175,000	6,734,920	1.47
China Airlines	14,348,000	4,640,290	1.01
Chinatrust Financial Holding	7,340,000	3,981,172	0.87
Chroma ATE	1,189,000	2,351,685	0.51
Compal Electronics	11,052,000	15,830,405	3.45
Far Eastern New Century Corp	3,849,416	4,160,801	0.91
Fubon Financial Holding	6,154,000	6,814,865	1.48
Hon Hai Precision Industry	3,739,225	14,832,182	3.23
HTC Corp	203,200	2,049,102	0.45
Largan Precision	584,000	7,495,698	1.63
MediaTek	938,397	14,757,521	3.21
President Chain Store Corp	1,515,264	3,559,076	0.78
Siliconware Precision Industries	1,095,000	1,272,323	0.28
Simplo Technology	1,280,000	6,733,167	1.47
Ta Chong Bank	7,000,000	1,370,324	0.30
Taiwan Semiconductor Manufacturing	7,709,872	14,119,544	3.07
Unimicron Technology Corp	6,025,000	6,728,355	1.46
WPG Holdings	3,379,000	5,440,317	1.18
Young Fast Optoelectronics	653,000	5,897,966	1.28
		141,416,355	30.80
<b>TOTAL EQUITIES</b>		<b>454,880,230</b>	<b>99.07</b>
<b>WARRANTS</b>			
<b>UNITED STATES</b>			
Ping An Insurance Group WTS 17/01/2012	459,500	3,042,350	0.66
<b>TOTAL WARRANTS</b>		<b>3,042,350</b>	<b>0.66</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>457,922,580</b>	<b>99.73</b>
<b>Total Investments</b>		<b>457,922,580</b>	<b>99.73</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Asia Infrastructure Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>AUSTRALIA</b>			
Adelaide Brighton	4,000,000	8,424,615	0.31
ASX	491,000	15,916,288	0.59
BHP Billiton	2,595,200	95,023,286	3.49
Incitec Pivot	5,800,000	16,761,065	0.62
Intoll Group	10,900,000	10,944,652	0.40
James Hardie Industries	2,193,248	14,502,508	0.53
Leighton Holdings	2,306,785	77,704,286	2.86
Macquarie Group	990,073	39,923,863	1.47
Map Group	8,552,727	23,687,756	0.87
Qantas Airways	4,200,000	9,855,731	0.36
Rio Tinto	1,617,875	101,461,178	3.73
Woodside Petroleum	816,910	31,537,135	1.16
WorleyParsons	1,476,445	32,049,467	1.18
		477,791,830	17.57
<b>BERMUDA</b>			
Nine Dragons Paper Holdings	10,604,000	15,449,283	0.57
<b>CAYMAN ISLANDS</b>			
China High Speed Transmission Equipment Group	19,227,000	36,928,799	1.36
China Vanadium Titano - Magnetite Mining	29,646,000	16,096,805	0.59
China Zhongwang Holdings	24,000,000	20,682,992	0.76
Chu Kong Petroleum & Natural Gas Steel Pipe Holdings	16,882,000	9,992,759	0.37
Longfor Properties	16,337,000	17,646,208	0.65
Sany Heavy Equipment International Holdings	24,292,000	24,861,836	0.91
		126,209,399	4.64
<b>CHINA</b>			
Aluminum Corp of China	27,000,000	26,120,393	0.96
Beijing Capital International Airport	22,222,000	12,151,695	0.45
China Coal Energy	10,000,000	15,909,003	0.58
China Construction Bank Corp	18,750,000	14,141,783	0.52
China National Building Material	10,700,000	18,414,768	0.68
China National Materials	1,061,000	669,028	0.02
China Petroleum & Chemical Corp	36,200,000	28,422,239	1.04
China Railway Group	16,996,000	12,665,610	0.47
China Shenhua Energy	5,436,500	23,303,087	0.86
China Shipping Container Lines	43,000,000	17,088,330	0.63
China South Locomotive and Rolling Stock Corp	25,458,000	17,692,603	0.65
China Southern Airlines	22,000,000	8,445,298	0.31
Dongfang Electric Corp	2,900,000	14,541,280	0.53
Guangshen Railway	21,920,000	8,908,733	0.33
Harbin Power Equipment	8,264,000	6,658,764	0.24
Jiangsu Expressway	24,782,000	23,000,980	0.85
PetroChina	26,854,000	29,922,722	1.10
Weichai Power	2,200,000	16,649,706	0.61
Zhejiang Expressway	13,554,000	12,204,519	0.45
Zijin Mining Group	10,000,000	8,527,741	0.31
		315,438,282	11.59
<b>HONG KONG</b>			
Beijing Enterprises Holdings	3,286,000	20,603,905	0.76
China Mobile	6,390,000	63,032,404	2.32
Citic Pacific	14,750,000	32,833,091	1.21
CNOOC	29,500,000	46,361,540	1.70
Cnpc Hong Kong	37,286,000	46,878,275	1.72
Guangdong Investment	33,212,000	16,792,320	0.62
Hong Kong & China Gas	11,900,000	26,780,327	0.98
Hong Kong Exchanges and Clearing	1,660,000	27,745,430	1.02
Hutchison Whampoa	2,460,000	17,682,567	0.65
MTR Corp	10,060,036	34,957,229	1.29
		333,667,088	12.27

# Invesco Asia Infrastructure Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>INDIA</b>			
ABB	1,233,000	21,267,580	0.78
Ambuja Cements	4,000,000	9,265,439	0.34
Bharat Heavy Electricals	1,082,600	55,166,269	2.03
GVK Power & Infrastructure	15,500,000	14,567,984	0.54
Infrastructure Development Finance	3,200,000	11,083,857	0.41
Jindal Steel & Power	1,200,000	16,399,567	0.60
Larsen & Toubro	1,904,000	64,592,633	2.37
Reliance Industries	2,111,000	44,718,665	1.64
Sterlite Industries India	496,000	8,368,589	0.31
Tata Power	672,000	17,715,536	0.65
		263,146,119	9.67
<b>INDONESIA</b>			
Astra International	5,000,000	19,402,785	0.71
Bank Mandiri	34,000,000	16,253,348	0.60
Bumi Resources	42,000,000	10,179,432	0.37
Indocement Tunggul Prakarsa	16,828,500	24,652,355	0.91
Perusahaan Gas Negara	73,800,000	28,757,097	1.06
Telekomunikasi Indonesia	18,985,500	16,829,675	0.62
United Tractors	35,271,666	64,611,193	2.38
		180,685,885	6.65
<b>MALAYSIA</b>			
Gamuda	36,920,000	30,024,647	1.10
Puncak Niaga Holding	945,000	740,713	0.03
YTL Power International	9,800,000	6,240,294	0.23
		37,005,654	1.36
<b>PAKISTAN</b>			
Oil & Gas Development	7,500,000	10,372,293	0.38
<b>PHILIPPINES</b>			
Metro Pacific Investments Corp	126,601,000	7,338,194	0.27
Philippine Long Distance Telephone	151,410	8,521,939	0.31
		15,860,133	0.58
<b>SINGAPORE</b>			
CapitalLand	6,000,000	16,098,081	0.59
Keppel Corp	3,708,000	22,137,314	0.82
SembCorp Industries	7,767,000	20,783,763	0.76
Singapore Exchange	5,664,000	30,976,887	1.14
Singapore Technologies Engineering	6,279,000	13,923,582	0.51
SMRT Corporation	11,400,000	15,840,085	0.58
		119,759,712	4.40
<b>SOUTH KOREA</b>			
Cheil Industries	280,000	14,158,390	0.52
GS Engineering & Construction Corp	469,000	35,421,064	1.30
Hyundai Mobis	100,500	12,910,765	0.48
KCC Corp	126,400	38,534,589	1.42
Korea Electric Power Corp	528,000	16,906,123	0.62
Korean Air Lines	663,260	33,251,786	1.22
LG Chem	361,000	66,952,889	2.46
POSCO	137,850	63,275,995	2.33
Samsung Electronics	121,300	77,992,789	2.87
Samsung Engineering	270,000	28,622,938	1.05
Samsung Heavy Industries	730,000	15,556,395	0.57
Samsung Techwin	225,000	14,505,786	0.53
SK Energy	153,000	14,171,561	0.52
		432,261,070	15.89

# Invesco Asia Infrastructure Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TAIWAN</b>			
Asia Cement Corp	17,203,269	15,779,495	0.58
BES Engineering Corp	47,600,000	11,054,239	0.41
Cheng Shin Rubber Industry	2,900,000	5,600,218	0.21
China Steel Corp	8,500,000	8,538,420	0.31
Chunghwa Telecom	8,463,870	15,764,222	0.58
CTCI Corp	3,100,000	3,065,695	0.11
Hon Hai Precision Industry	13,107,000	51,990,828	1.91
MediaTek	1,136,000	17,865,087	0.66
Quanta Computer	5,300,000	10,780,081	0.40
Taiwan Cement Corp	25,827,000	23,749,891	0.87
Taiwan Fertilizer	3,586,000	10,854,133	0.40
Taiwan Mobile	6,700,000	12,562,500	0.46
Taiwan Semiconductor Manufacturing	21,102,073	38,645,474	1.42
		226,250,283	8.32
<b>THAILAND</b>			
Kasikornbank	6,300,000	16,417,171	0.60
Siam Cement	2,000,000	13,524,962	0.50
Thai Oil	12,000,000	15,703,480	0.58
		45,645,613	1.68
<b>UAE</b>			
DP World	17,666,667	6,651,500	0.24
<b>TOTAL EQUITIES</b>		<b>2,606,194,144</b>	<b>95.81</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>2,606,194,144</b>	<b>95.81</b>
<b>OTHER TRANSFERABLE SECURITIES</b>			
<b>STRUCTURED PRODUCTS</b>			
<b>CAYMAN ISLANDS</b>			
Citigroup Global Marketing Holdings Invesco China ID Fund P/N 25/02/2011	13,561,807	90,592,871	3.33
<b>TOTAL STRUCTURED PRODUCTS</b>		<b>90,592,871</b>	<b>3.33</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>		<b>90,592,871</b>	<b>3.33</b>
<b>Total Investments</b>		<b>2,696,787,015</b>	<b>99.14</b>

The accompanying notes form an integral part of these financial statements.

# Invesco India Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>BASIC MATERIALS</b>			
Asian Paints	48,500	1,904,584	1.48
Hindalco Industries	200,000	706,067	0.55
Jindal Steel & Power	300,000	4,099,892	3.19
JSW Steel	130,000	3,019,155	2.35
Sterlite Industries	230,000	3,880,596	3.02
Tata Steel	200,000	2,481,907	1.93
		16,092,201	12.52
<b>COMMUNICATIONS</b>			
Deccan Chronicle Holdings	600,000	1,891,983	1.47
<b>CONSUMER, CYLCICAL</b>			
Bajaj Auto	127,000	4,988,775	3.89
Hero Honda Motors	65,000	2,503,592	1.95
Mahindra & Mahindra	180,000	3,920,899	3.05
Maruti Suzuki	30,000	949,989	0.74
Pantaloon Retail	320,000	2,698,678	2.10
Tata Motors	225,000	3,462,148	2.70
		18,524,081	14.43
<b>CONSUMER, NON-CYCLICAL</b>			
Dr Reddys Laboratories	115,000	2,845,284	2.20
Godrej Consumer Products	290,000	1,551,641	1.21
ITC	750,000	3,784,940	2.95
Lupin	120,000	3,909,686	3.05
Nestle India	10,000	571,939	0.45
		12,663,490	9.86
<b>ENERGY</b>			
Reliance Industries	230,000	4,872,237	3.80
<b>FINANCIAL</b>			
Axis Bank	100,000	2,435,916	1.90
Bank of Baroda	150,000	1,890,926	1.47
DLF	200,000	1,256,121	0.98
Federal Bank	350,000	1,963,678	1.53
HDFC Bank	130,000	4,791,761	3.73
Housing Development Finance	70,000	3,788,987	2.95
ICICI Bank	400,000	7,544,962	5.88
Infrastructure Development Finance	350,000	1,212,297	0.94
State Bank of India	60,000	2,553,803	2.00
Unitech	1,200,000	1,865,005	1.45
		29,303,456	22.83
<b>INDUSTRIAL</b>			
Aditya Birla Nuvo	30,000	546,874	0.43
Bharat Heavy Electricals	50,000	2,547,860	1.98
BEML	50,000	1,101,192	0.86
Bharat Electronics	55,000	2,381,029	1.85
Crompton Greaves	130,000	1,170,563	0.91
Grasim Industries	25,000	1,462,487	1.14
Great Eastern Shipping	120,000	680,672	0.53
IVRCL Infrastructures & Projects	100,000	698,483	0.54
Jaiprakash Associates	900,000	2,576,652	2.01
Larsen & Toubro	130,000	4,410,211	3.44
Ultratech Cement	35,000	789,832	0.62
		18,365,855	14.31

## Invesco India Equity Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TECHNOLOGY</b>			
Infosys Technologies	145,000	8,160,374	6.36
MindTree	200,000	2,324,702	1.81
Rolta India	500,000	1,913,055	1.49
Tata Consultancy Services	350,000	5,771,019	4.50
Wipro	440,000	6,453,175	5.03
		24,622,325	19.19
<b>UTILITIES</b>			
GAIL	410,000	3,536,972	2.76
Tata Power	50,000	1,318,120	1.03
		4,855,092	3.79
<b>TOTAL EQUITIES</b>		<b>131,190,720</b>	<b>102.20</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>131,190,720</b>	<b>102.20</b>
<b>Total Investments</b>		<b>131,190,720</b>	<b>102.20</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Asia Consumer Demand Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>AUSTRALIA</b>			
ASX	149,000	4,829,994	1.54
Australia & New Zealand Banking Group	273,000	5,618,515	1.79
Foster's Group	940,000	4,512,067	1.43
Myer Holdings	1,540,000	4,546,353	1.45
Qantas Airways	1,740,000	4,083,088	1.30
QBE Insurance Group	200,000	3,813,340	1.21
Westpac Banking Corp	170,000	3,950,619	1.26
		31,353,976	9.98
<b>BERMUDA</b>			
GOME Electrical Appliances Holdings	15,700,000	4,944,866	1.57
Haier Electronics Group	5,900,000	3,264,308	1.04
		8,209,174	2.61
<b>CAYMAN ISLANDS</b>			
BaWang International Group Holding	5,420,000	3,040,629	0.97
Belle International Holdings	3,650,000	4,062,399	1.29
China Resources Land	1,700,000	3,538,884	1.13
Lifestyle International Holdings	2,600,000	4,287,058	1.37
Longfor Properties	3,000,000	3,240,413	1.03
Mint Group	2,300,000	3,327,236	1.06
New World Department Store	4,200,000	3,819,706	1.22
Tencent Holdings	253,000	4,942,412	1.57
Uni-President China Holdings	7,300,000	4,358,616	1.39
		34,617,353	11.03
<b>CHINA</b>			
Bank of China	11,700,000	5,674,490	1.81
China Life Insurance	2,180,000	9,653,287	3.07
China Southern Airlines	9,900,000	3,800,384	1.21
Dongfeng Motor Group	1,610,000	2,341,509	0.74
Industrial & Commercial Bank of China	8,130,000	5,739,144	1.83
Ping An Insurance Group of China	557,000	4,236,928	1.35
Sinopharm Group	1,200,000	5,398,756	1.72
Tsingtao Brewery	580,000	2,747,620	0.87
Wumart Stores	2,000,000	3,841,348	1.22
		43,433,466	13.82
<b>HONG KONG</b>			
Cathay Pacific Airways	1,740,000	3,238,867	1.03
China Mobile	450,000	4,438,902	1.41
China Resources Enterprise	1,370,000	4,813,504	1.53
Denway Motors	3,820,000	2,128,264	0.68
Hengan International Group	550,000	3,779,837	1.20
Hong Kong Exchanges and Clearing	153,000	2,557,260	0.81
Skyworth Digital Holdings	1,960,000	1,899,934	0.61
Wharf Holdings	740,000	3,843,989	1.22
		26,700,557	8.49
<b>INDIA</b>			
DLF	650,000	4,082,394	1.30
Dr Reddys Laboratories	185,000	4,577,197	1.46
Housing Development Finance Corp	63,000	3,410,088	1.08
ICICI Bank	310,000	5,847,346	1.86
ITC	980,000	4,945,655	1.57
Lupin	92,000	2,997,426	0.95
Mahindra & Mahindra	210,000	4,574,382	1.46
State Bank of India	53,000	2,255,859	0.72
Tata Motors	226,000	3,477,535	1.11
		36,167,882	11.51
<b>INDONESIA</b>			
Bakrieland Development	89,000,000	2,073,648	0.66
Bank Danamon	3,600,000	1,913,765	0.61
Bank Tabungan Negara	31,000,000	3,503,482	1.12
P.T. Astra International	1,200,000	4,656,668	1.48
Telekomunikasi	3,500,000	3,102,571	0.99
		15,250,134	4.86

## Invesco Asia Consumer Demand Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>MALAYSIA</b>			
AMMB Holdings	3,200,000	4,602,353	1.47
<b>PHILIPPINES</b>			
Alliance Global Group	24,500,000	2,534,941	0.81
SM Investments Corp	320,000	2,522,210	0.80
		5,057,151	1.61
<b>SINGAPORE</b>			
CapitaMalls Asia	2,050,000	3,307,392	1.05
CDL Hospitality Trusts	2,900,000	3,472,992	1.11
Golden Agri-Resources	5,800,000	2,195,096	0.70
Parkway Holdings	2,350,000	4,710,021	1.50
Singapore Airport Terminal Services	1,800,000	3,332,623	1.06
Wilmar International	700,000	3,238,806	1.03
		20,256,930	6.45
<b>SOUTH KOREA</b>			
Amorepacific Corp	4,550	3,090,574	0.98
CJ CheilJedang Corp	17,500	3,158,736	1.00
Hyundai Mobis	41,000	5,267,078	1.68
Hyundai Motor	48,500	4,827,382	1.54
KB Financial Group	72,000	3,045,341	0.97
Korean Air Lines	59,000	2,957,898	0.94
Lotte Shopping	10,300	2,828,742	0.90
NCSOFT Corp	24,000	2,751,533	0.88
Samsung Electronics	7,000	4,500,821	1.43
Samsung Fire & Marine Insurance	24,500	3,909,124	1.24
Shinhan Financial Group	101,000	3,630,818	1.16
		39,968,047	12.72
<b>TAIWAN</b>			
Asustek Computer	2,000,000	3,531,796	1.13
Cathay Financial Holding	2,000,000	3,226,309	1.03
Cathay Real Estate Development	8,000,000	3,273,067	1.04
Chinatrust Financial Holding	5,885,261	3,192,130	1.02
D-Link Corp	3,060,000	3,121,524	0.99
Eva Airways Corp	8,051,901	3,043,307	0.97
Hon Hai Precision Industry	1,092,900	4,335,147	1.38
InnoLux Display Corp	1,860,000	2,645,340	0.84
President Chain Store Corp	1,370,000	3,217,877	1.02
Uni-President Enterprises Corp	3,222,666	3,578,787	1.14
		33,165,284	10.56
<b>THAILAND</b>			
Kasikornbank	1,300,000	3,387,670	1.08
<b>TOTAL EQUITIES</b>		<b>302,169,977</b>	<b>96.19</b>
<b>WARRANTS</b>			
<b>LUXEMBOURG</b>			
Wuliangye Yibin 20/01/2015	890,950	3,674,055	1.17
<b>TOTAL WARRANTS</b>		<b>3,674,055</b>	<b>1.17</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>305,844,032</b>	<b>97.36</b>
<b>OPEN-ENDED FUNDS</b>			
<b>HONG KONG</b>			
iShares FTSE	2,130,000	3,630,074	1.16
W.I.S.E. - CSI China Tracker Fund	860,000	3,697,394	1.18
<b>TOTAL OPEN-ENDED FUNDS</b>		<b>7,327,468</b>	<b>2.34</b>
<b>Total Investments</b>		<b>313,171,500</b>	<b>99.70</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Global Leisure Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>AUSTRALIA</b>			
Woolworths	27,778	664,579	1.85
<b>HONG KONG</b>			
Regal Hotels International Holdings	621,382	223,726	0.62
<b>MEXICO</b>			
Grupo Televisa ADR	34,376	645,066	1.79
<b>NETHERLANDS</b>			
Heineken	14,149	686,274	1.91
<b>UNITED STATES</b>			
Abercrombie & Fitch	16,326	588,879	1.64
Amazon.com	5,407	639,053	1.77
American Eagle Outfitt	38,722	659,629	1.83
Brinker International	37,864	688,178	1.91
Buffalo Wild Wings	7,834	342,973	0.95
Carnival Corp	10,941	390,320	1.08
Carter's	26,664	758,591	2.11
Choice Hotels International	17,495	577,248	1.60
Coach	14,780	542,426	1.51
Costco Wholesale Corp	8,884	545,566	1.52
Darden Restaurants	19,693	794,317	2.21
Discovery Communications	22,563	708,365	1.97
Estee Lauder	7,242	438,539	1.22
Google	2,242	1,180,077	3.28
GSI Commerce	14,480	360,769	1.00
Hanesbrands	15,442	386,822	1.07
Harley-Davidson	15,122	372,228	1.03
Harman International Industries	11,591	501,079	1.39
Home Depot	37,946	1,190,366	3.31
HOT Topic	50,766	332,264	0.92
Hyatt Hotels Corp	10,468	340,001	0.94
International Game Technology	52,978	929,234	2.58
Interpublic Group	120,343	813,519	2.26
Jack in the Box	23,830	484,345	1.35
Knot	37,655	289,567	0.80
Kohl's Corp	13,246	716,476	1.99
Lamar Advertising	22,234	647,676	1.80
Lowe's	46,309	1,103,312	3.06
Macy's	19,971	385,141	1.07
Marriott International	37,962	1,024,405	2.85
McDonald's Corp	9,207	592,747	1.65
NIKE	14,871	984,311	2.73
Nordstrom	19,997	737,789	2.05
Omnicom Group	36,166	1,324,037	3.68
OpenTable	12,561	409,803	1.14
Orient-Express Hotels	36,794	423,315	1.18
Penn National Gaming	19,539	442,168	1.23
PF Chang's China Bistro	9,312	393,665	1.09
Polo Ralph Lauren Corp	6,582	524,026	1.46
Scripps Networks Interactive	25,235	997,540	2.76
Staples	35,796	928,011	2.58
Target Corp	15,520	790,822	2.20
Time Warner	32,070	925,861	2.57
TJX	8,517	355,542	0.99

## Invesco Global Leisure Fund

Statement of Investments as at 28 February 2010

<b>Investment</b>	<b>Nominal/Shares</b>	<b>Market Value USD</b>	<b>Net Assets %</b>
<b>UNITED STATES (CONTINUED)</b>			
Viacom ( Class A)	11,312	356,215	0.99
Viacom ( Class B)	16,883	501,087	1.39
Walt Disney	74,393	2,333,708	6.47
WMS Industries	18,113	683,675	1.90
		32,435,687	90.08
<b>TOTAL EQUITIES</b>		<b>34,655,332</b>	<b>96.25</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>34,655,332</b>	<b>96.25</b>
<b>Total Investments</b>		<b>34,655,332</b>	<b>96.25</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Energy Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>BERMUDA</b>			
Nabors Industries	104,000	2,289,040	0.71
<b>BRAZIL</b>			
Petroleo Brasileiro	61,000	2,551,630	0.79
<b>CANADA</b>			
Suncor Energy	298,000	8,583,890	2.67
Talisman Energy	288,000	5,196,960	1.61
Ultra Petroleum	137,000	6,240,350	1.94
		20,021,200	6.22
<b>FRANCE</b>			
Total	85,000	4,709,850	1.46
<b>SWITZERLAND</b>			
Noble Corp	197,000	8,337,040	2.59
Transocean	117,000	9,267,570	2.88
Weatherford International	626,000	10,297,700	3.20
		27,902,310	8.67
<b>UNITED KINGDOM</b>			
BG Group	110,000	1,914,138	0.59
BP	91,000	4,811,625	1.49
Enesco International	192,000	8,447,040	2.62
		15,172,803	4.70
<b>UNITED STATES</b>			
Anadarko Petroleum Corp	176,000	12,270,720	3.81
Apache Corp	119,000	12,276,040	3.81
Arch Coal	274,000	6,070,470	1.88
Baker Hughes	222,000	10,634,910	3.30
Cabot Oil & Gas Corp	96,000	3,881,760	1.21
Cameron International Corp	268,000	10,915,640	3.39
Chesapeake Energy Corp	187,000	5,000,380	1.55
Chevron Corp	62,000	4,473,300	1.39
ConocoPhillips	63,000	3,043,530	0.95
Continental Resources	160,000	6,204,000	1.93
Devon Energy Corp	46,000	3,166,640	0.98
Dresser-Rand Group	82,000	2,612,520	0.81
EOG Resources	121,000	11,280,225	3.50
EQT Corp	145,000	6,380,725	1.98
Exxon Mobil Corp	138,000	8,991,390	2.79
Fluor Corp	48,000	2,161,920	0.67
FPL Group	51,000	2,391,645	0.74
Halliburton	499,000	14,974,990	4.65
Helmerich & Payne	226,000	9,356,400	2.91
Massey Energy	179,000	7,654,935	2.38
National Oilwell Varco	236,000	10,192,840	3.17
Newfield Exploration	107,000	5,367,655	1.67
Noble Energy	114,000	8,127,060	2.52
Occidental Petroleum Corp	204,000	16,121,100	5.01
Oceaneering International	174,000	10,514,820	3.27
Ormat Technologies	45,000	1,396,350	0.43
Peabody Energy Corp	174,000	7,908,300	2.46
Range Resources Corp	191,000	9,751,505	3.03
Schlumberger	180,000	10,950,300	3.40
Smith International	45,000	1,836,675	0.57
Southwestern Energy	225,000	9,678,375	3.01
Valero Energy Corp	128,000	2,232,320	0.69

## Invesco Energy Fund

Statement of Investments as at 28 February 2010

<b>Investment</b>	<b>Nominal/Shares</b>	<b>Market Value USD</b>	<b>Net Assets %</b>
<b>UNITED STATES (CONTINUED)</b>			
Walter Energy	41,000	3,203,125	0.99
Williams	230,000	4,996,750	1.55
XTO Energy	42,000	1,919,820	0.60
		247,939,135	77.00
<b>TOTAL EQUITIES</b>		<b>320,585,968</b>	<b>99.55</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>320,585,968</b>	<b>99.55</b>
<b>Total Investments</b>		<b>320,585,968</b>	<b>99.55</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Asia Pacific Real Estate Securities Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>AUSTRALIA</b>			
CFS Retail Property Trust	80,730	136,958	3.88
Commonwealth Property Office Fund	50,004	42,193	1.20
Dexus Property Group	112,013	82,546	2.34
Goodman Group	215,334	114,580	3.25
Stockland Trust Group	31,880	115,125	3.26
Westfield Group	28,272	302,636	8.58
		794,038	22.51
<b>CAYMAN ISLAND</b>			
Agile Property Holdings	34,000	43,470	1.23
China Resources Land	38,000	79,104	2.24
Glorious Property Holdings	35,000	13,819	0.39
KWG Property Holding	28,000	18,630	0.53
		155,023	4.39
<b>HONG KONG</b>			
China Overseas Land & Investment	54,400	110,511	3.13
Hang Lung Properties	35,000	134,019	3.80
Henderson Land Development	19,000	128,802	3.65
Hongkong Land Holdings	34,000	156,570	4.44
Kerry Properties	12,500	59,578	1.69
Link Real Estate Investment	34,500	86,929	2.46
New World Development	12,000	22,043	0.62
Sino Land	48,000	91,079	2.58
Sun Hung Kai Properties	23,000	318,947	9.04
Wharf Holdings	19,000	98,697	2.80
		1,207,175	34.21
<b>JAPAN</b>			
Aeon Mall	1,300	23,549	0.67
Japan Prime Realty Investment	13	28,486	0.81
Japan Real Estate Investment	8	68,605	1.94
Japan Retail Fund Investment	32	37,623	1.07
Kenedix Realty Investment	9	24,470	0.69
Mitsubishi Estate	18,000	280,894	7.96
Mitsui Fudosan	14,000	235,098	6.66
Nippon Building Fund	8	70,397	1.99
NTT Urban Development	35	27,760	0.79
Sumitomo Realty & Development	8,000	141,242	4.00
		938,124	26.58
<b>SINGAPORE</b>			
Ascendas Real Estate Investment Trust	15,616	21,476	0.61
CapitaCommercial Trust	64,000	49,353	1.40
CapitalLand	50,000	134,150	3.80
CapitaMall Trust	66,530	83,222	2.36
City Developments	3,000	21,898	0.62
Suntec Real Estate Investment Trust	33,000	30,373	0.86
		340,472	9.65
<b>TOTAL EQUITIES</b>		<b>3,434,832</b>	<b>97.34</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>3,434,832</b>	<b>97.34</b>
<b>OTHER SECURITIES</b>			
BGP Holdings	214,552	-	0.00
<b>TOTAL OTHER SECURITIES</b>		-	0.00
<b>Total Investments</b>		<b>3,434,832</b>	<b>97.34</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Global Income Real Estate Securities Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>AUSTRALIA</b>			
CFS Retail Properties	57,360	97,311	0.98
Commonwealth Property Office Fund	36,020	30,393	0.31
Dexus Property Group	81,698	60,206	0.61
Goodman Group	151,002	80,349	0.81
Stockland Trust Group	22,540	81,396	0.82
Westfield Group	22,149	237,092	2.39
		586,747	5.92
<b>AUSTRIA</b>			
Conwert Immobilien Invest	2,354	25,584	0.26
<b>CANADA</b>			
Brookfield Properties Corp	6,493	87,884	0.89
Canadian Real Estate Investment Trust	2,000	52,364	0.53
Morguard Real Estate Investment Trust	1,500	17,787	0.18
RioCan Real Estate Investment Trust	2,300	40,813	0.41
		198,848	2.01
<b>CAYMAN ISLANDS</b>			
Agile Property Holdings	20,000	25,570	0.26
China Resources Land	26,000	54,124	0.55
Glorious Property Holdings	20,000	7,897	0.08
KWG Property Holdings	17,000	11,311	0.11
		98,902	1.00
<b>FINLAND</b>			
Citycon	6,529	24,896	0.25
<b>FRANCE</b>			
Gecina	316	32,884	0.33
Klepierre	1,085	40,543	0.41
Mercialys	821	29,138	0.29
Unibail-Rodamco	783	155,218	1.56
		257,783	2.59
<b>GERMANY</b>			
Deutsche Euroshop	868	27,222	0.27
<b>HONG KONG</b>			
China Overseas Land & Investment	36,480	74,107	0.75
Hang Lung Properties	23,000	88,070	0.89
Henderson Land Development	13,000	88,128	0.89
Hongkong Land Holdings	25,000	115,125	1.16
Kerry Properties	9,000	42,896	0.43
Link Real Estate Investment Trust	18,000	45,354	0.46
New World Development	18,000	33,065	0.33
Sino Land	34,000	64,514	0.65
Sun Hung Kai Properties	21,000	291,212	2.92
Wharf Holdings	12,000	62,335	0.63
		904,806	9.11
<b>JAPAN</b>			
Aeon Mall	1,200	21,738	0.22
Japan Prime Realty Investment	9	19,721	0.20
Japan Real Estate Investment Corp	6	51,453	0.52
Japan Retail Fund Investment Corp	24	28,217	0.28
Kenedix Realty Investment Corp	8	21,751	0.22
Mitsubishi Estate	13,000	202,868	2.03
Mitsui Fudosan	10,000	167,927	1.68
Nippon Building Fund	6	52,798	0.53
NTT Urban Development	26	20,622	0.21
Sumitomo Realty & Development	6,000	105,932	1.07
		693,027	6.96

# Invesco Global Income Real Estate Securities Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>LUXEMBOURG</b>			
Gagfah	1,705	15,402	0.16
ProLogis European Properties	2,797	18,667	0.19
		34,069	0.35
<b>NETHERLANDS</b>			
Corio	484	30,200	0.30
Eurocommercial Properties	829	31,771	0.32
Vastned Retail	307	19,830	0.20
Wereldhave	476	42,830	0.43
		124,631	1.25
<b>SINGAPORE</b>			
Ascendas Real Estate Investment Trust	10,600	14,578	0.15
CapitaCommercial Trust	42,000	32,388	0.33
CapitaLand	36,000	96,588	0.97
CapitaMall Trust	44,000	55,039	0.55
City Developments	2,000	14,598	0.15
Suntec Real Estate Investment Trust	24,000	22,090	0.22
		235,281	2.37
<b>SWEDEN</b>			
Castellum	5,606	54,752	0.55
<b>SWITZERLAND</b>			
PSP Swiss Property	405	23,743	0.24
Swiss Prime Site	353	20,236	0.20
		43,979	0.44
<b>UNITED KINGDOM</b>			
Big Yellow Group	6,389	31,336	0.32
British Land	6,787	45,947	0.46
Derwent London	1,897	37,870	0.38
Great Portland Estates	2,065	8,843	0.09
Hammerson	6,917	40,941	0.41
Hansteen Holdings	16,388	19,120	0.19
Land Securities Group	6,118	59,482	0.60
Segro	12,645	62,772	0.63
Shaftesbury	5,887	33,776	0.34
Unite Group	6,655	29,464	0.30
		369,551	3.72
<b>UNITED STATES</b>			
Acadia Realty Trust	1,765	29,846	0.30
Alexandria Real Estate Equities	1,000	61,995	0.62
AMB Property Corp	1,200	29,118	0.29
American Campus Communities	1,100	30,492	0.31
AvalonBay Communities	534	43,342	0.44
Boston Properties	1,900	128,146	1.29
Camden Property Trust	1,400	55,951	0.56
DCT Industrial Trust	3,700	18,352	0.18
DiamondRock Hospitality	1,500	13,478	0.14
Digital Realty Trust	2,100	107,720	1.09
Equity Residential	3,100	112,313	1.13
Essex Property Trust	800	68,368	0.69
Federal Realty Investment Trust	500	34,540	0.35
Health Care	1,800	76,752	0.77
Hospitality Properties Trust	500	11,148	0.11
Host Hotels & Resorts	10,115	117,688	1.19
Kilroy Realty Corp	1,200	33,738	0.34
Liberty Property Trust	2,100	65,257	0.66
Macerich	1,602	57,496	0.58
Mack-Cali Realty Corp	1,200	40,200	0.40
Mid-America Apartment Communities	583	30,645	0.31
Nationwide Health Properties	2,100	68,691	0.69
Pebblebrook Hotel Trust	533	10,735	0.11
Piedmont Office Realty Trust	500	8,485	0.09
ProLogis	6,100	77,013	0.78
Public Storage	1,400	114,695	1.16
Regency Centers Corp	1,900	65,406	0.66
Senior Housing Properties Trust	3,100	64,309	0.65
Simon Property	3,265	256,270	2.58

# Invesco Global Income Real Estate Securities Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>UNITED STATES (CONTINUED)</b>			
SL Green Property	800	40,420	0.41
Starwood Hotels & Resorts	728	27,595	0.28
Tanger Factory Outlet Centers	900	38,052	0.38
Ventas	2,300	102,166	1.03
Vornado Realty Trust	1,770	116,324	1.17
		2,156,746	21.74
<b>TOTAL EQUITIES</b>		<b>5,836,824</b>	<b>58.79</b>
<b>BONDS</b>			
<b>UNITED KINGDOM</b>			
Hammerson 4.875% EUR 19/06/2015	100,000	137,090	1.38
<b>UNITED STATES</b>			
Corporate Office Properties Trust SBI MD 7.625% USD Perpetual	400	9,588	0.10
Digital Realty Trust 8.5% USD Perpetual	3,600	92,322	0.93
Digital Realty Trust 7.875% USD Perpetual	6,000	147,480	1.49
Federal Realty Investment Trust 5.4% USD 01/12/2013	71,000	74,736	0.75
HCP 6.45% USD 25/06/2012	35,000	37,269	0.38
Health Care REIT 7.625% USD Perpetual	2,000	49,100	0.49
Kilroy Realty Corp 7.8% USD Perpetual	6,300	149,656	1.51
LaSalle Hotel Properties 7.5% USD Perpetual	1,700	36,227	0.36
LaSalle Hotel Properties 7.25% USD Perpetual	2,300	48,058	0.48
Liberty Property LP 5.65% USD 15/08/2014	30,000	30,980	0.31
Liberty Property LP 7.25% USD 15/03/2011	88,000	92,046	0.93
Mack-Cali Realty LP 5.05% USD 15/04/2010	20,000	20,058	0.20
National Retail Properties 7.375% USD Perpetual	2,100	51,261	0.52
Nationwide Health Properties 6.5% USD 15/07/2011	90,000	93,517	0.94
Omega Healthcare Investors 8.375% USD Perpetual	2,000	49,900	0.50
PS Business Parks 7.2% USD Perpetual	1,100	24,926	0.25
PS Business Parks 7.375% USD Perpetual	5,200	121,264	1.22
PS Business Parks 7.95% USD Perpetual	6,900	170,396	1.72
Public Storage 6.625% USD Perpetual	4,800	113,568	1.14
Public Storage 6.75% USD Perpetual	4,900	114,513	1.15
Public Storage 7.25% USD Perpetual	7,200	182,052	1.83
Realty Income Corp 6.75% USD Perpetual	2,400	58,428	0.59
Shurgard Storage Centers LLC 7.75% USD 22/02/2011	155,000	161,990	1.63
SL Green Realty Corp 7.875% USD Perpetual	13,300	314,479	3.17
Ventas Realty LP / Ventas Capital Corp 7.125% USD 01/06/2015	25,000	25,875	0.26
Vornado Realty Trust 7% USD Perpetual	3,300	75,735	0.76
Wachovia Bank Commercial Mortgage Trust FRN USD 15/10/2044	25,000	20,479	0.21
		2,365,903	23.82
<b>TOTAL BONDS</b>		<b>2,502,993</b>	<b>25.20</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>8,339,817</b>	<b>83.99</b>
<b>OTHER TRANSFERABLE SECURITIES</b>			
<b>CANADA</b>			
Primaris Retail Real Estate Investment Trust	2,500	40,818	0.41
<b>UNITED STATES</b>			
Retail Opportunity	1,414	14,303	0.14
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>		<b>55,121</b>	<b>0.55</b>
<b>BONDS</b>			
<b>UNITED STATES</b>			
Bank of America Commercial Mortgage 6.228% USD 11/05/2035	50,000	51,462	0.52
Bear Stearns Commercial Mortgage Securities 4.484% USD 11/06/2041	19,000	19,036	0.19
Bear Stearns Commercial Mortgage Securities 4.521% USD 11/11/2041	80,000	80,828	0.81
Bear Stearns Commercial Mortgage Securities FRN USD 11/03/2039	75,000	76,477	0.77
Brandywine Operations 7.5% USD 15/05/2015	50,000	52,847	0.53
Commercial Mortgage Pass Through Certificates 6.83% USD 16/02/2034	80,000	81,171	0.82
Credit Suisse First Boston Mortgage Securities Corp FRN USD 15/02/2020	35,000	17,422	0.18

## Invesco Global Income Real Estate Securities Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>UNITED STATES (CONTINUED)</b>			
DLJ Commercial Mortgage Corp 7.225775% USD 10/06/2031	45,000	45,871	0.46
GS Mortgage Securities Corp II 4.475% USD 10/07/2039	100,000	67,381	0.68
LB-UBS Commercial Mortgage Trust 4.31% USD 15/02/2030	50,780	27,920	0.28
LB-UBS Commercial Mortgage Trust 4.647% USD 15/07/2030	50,000	51,226	0.52
LB-UBS Commercial Mortgage Trust 5.081% USD 15/01/2036	90,000	92,887	0.94
Morgan Stanley Capital I 4.809% USD 14/01/2042	62,500	1,625	0.02
Wachovia Bank Commercial Mortgage Trust 4.107% USD 15/06/2035	20,000	18,889	0.19
Wachovia Bank Commercial Mortgage Trust 4.566% USD 15/05/2044	50,000	50,206	0.51
Wachovia Bank Commercial Mortgage Trust 5.022% USD 15/04/2042	100,000	81,160	0.82
Wachovia Bank Commercial Mortgage Trust FRN USD 15/10/2044	125,000	116,091	1.17
		932,499	9.41
<b>TOTAL BONDS</b>		<b>932,499</b>	<b>9.41</b>
<b>OTHER SECURITIES</b>			
BGP Holdings	187,667	-	0.00
<b>TOTAL OTHER SECURITIES</b>		<b>-</b>	<b>0.00</b>
<b>Total Investments</b>		<b>9,327,437</b>	<b>93.95</b>

The accompanying notes form an integral part of these financial statements.

# Invesco USD Reserve Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>BONDS</b>			
Bank of America Corp FRN USD 02/12/2010	5,000,000	5,033,373	4.69
Goldman Sachs Group FRN USD 28/06/2010	4,000,000	4,004,224	3.73
JPMorgan Chase FRN USD 07/05/2010	3,000,000	3,000,189	2.79
Lloyds TSB Bank FRN USD 01/04/2011	5,000,000	5,031,783	4.68
Westpac Banking Corp FRN USD 02/03/2011	5,000,000	4,999,508	4.65
<b>TOTAL BONDS</b>		<b>22,069,077</b>	<b>20.54</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>22,069,077</b>	<b>20.54</b>
<b>OTHER TRANSFERABLE SECURITIES</b>			
<b>BONDS</b>			
Royal Bank of Scotland FRN USD 08/04/2011	6,500,000	6,518,187	6.07
<b>TOTAL BONDS</b>		<b>6,518,187</b>	<b>6.07</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>		<b>6,518,187</b>	<b>6.07</b>
<b>MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1 H OF THE LAW OF 20 DECEMBER 2002</b>			
Bank Nova Scotia C/D USD 08/11/2010	4,000,000	4,000,000	3.72
Barclays Bank C/P USD 08/03/2010	4,000,000	3,999,745	3.72
BBVA C/D USD 17/03/2010	4,000,000	3,999,388	3.72
Bank of Western Australia C/P USD 22/03/2010	4,000,000	3,999,092	3.72
BNP C/D USD 12/04/2010	1,000,000	999,734	0.93
BNP C/D USD 19/05/2010	3,000,000	2,998,633	2.79
BNZ International Funding C/P USD 04/03/2010	4,000,000	3,999,860	3.73
Caisse Des Depot C/P USD 11/05/2010	4,000,000	3,998,110	3.72
Caisse Des Depot C/P USD 24/05/2010	5,000,000	4,997,100	4.65
Calyon C/P USD 02/03/2010	4,000,000	3,999,902	3.72
Calyon C/P USD 24/06/2010	5,000,000	4,995,334	4.65
Commonwealth Bank of Australia C/P USD 30/04/2010	3,500,000	3,498,776	3.26
KFW C/P USD 03/03/2010	4,000,000	3,999,878	3.73
Nestle Finance C/P USD 31/08/2010	4,000,000	3,994,344	3.72
Rabobank C/D USD 08/04/2010	4,000,000	3,998,998	3.72
Sweden (Kingdom) C/P USD 04/05/2010	5,000,000	4,998,420	4.65
<b>TOTAL MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1 H OF THE LAW OF 20 DECEMBER 2002</b>		<b>62,477,314</b>	<b>58.15</b>
<b>OPEN-ENDED FUNDS</b>			
Short-Term Investments Co Global Series - US Dollar Liquidity Portfolio	9,000,000	9,000,000	8.38
<b>TOTAL OPEN-ENDED FUNDS</b>		<b>9,000,000</b>	<b>8.38</b>
<b>Total Investments</b>		<b>100,064,578</b>	<b>93.14</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Euro Reserve Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>BONDS</b>			
Bank of America Corp FRN EUR 18/05/2010	7,500,000	7,423,875	2.11
German Treasury Bill 0% EUR 11/08/2010	20,000,000	19,971,000	5.69
<b>TOTAL BONDS</b>		<b>27,394,875</b>	<b>7.80</b>
<b>TOTAL TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>27,394,875</b>	<b>7.80</b>
<b>MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1 H OF THE LAW OF 20 DECEMBER 2002</b>			
Bank of West Australia C/P EUR 19/03/2010	15,000,000	14,995,764	4.27
BBVA C/P EUR 23/03/2010	15,000,000	14,997,237	4.27
BBVA C/P EUR 05/05/2010	10,000,000	9,992,072	2.85
BNP C/D EUR 05/05/2010	10,000,000	9,992,263	2.85
BNP C/P EUR 01/03/2010	15,000,000	14,999,400	4.27
Calyon C/P EUR 11/03/2010	15,000,000	14,997,990	4.27
Fortis Bank C/D EUR 01/06/2010	15,000,000	14,985,255	4.27
HSBC Bank C/D EUR 12/04/2010	15,000,000	15,000,000	4.27
Lloyds TSB Bank C/P EUR 30/04/2010	15,000,000	14,991,480	4.27
Nordea Bank C/P EUR 06/04/2010	15,000,000	14,992,779	4.27
Procter & Gamble C/P EUR 28/05/2010	10,000,000	9,988,390	2.84
Rabobank C/P EUR 25/05/2010	15,000,000	14,988,284	4.27
RBS C/P EUR 15/04/2010	15,000,000	14,993,606	4.27
Santander C/P EUR 08/07/2010	10,000,000	9,981,890	2.84
Societe Generale C/D EUR 06/04/2010	15,000,000	14,992,698	4.27
Stadshypotek C/P EUR 28/05/2010	15,000,000	14,984,850	4.27
Sweden (Kingdom of) C/P EUR 08/04/2010	15,000,000	14,994,368	4.27
<b>TOTAL MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1 H OF THE LAW OF 20 DECEMBER 2002</b>		<b>234,868,326</b>	<b>66.89</b>
<b>OPEN-ENDED FUNDS</b>			
Short-Term Investments Co Global Series - Euro Liquidity Portfolio	25,000,000	25,000,000	7.12
<b>TOTAL OPEN-ENDED FUNDS</b>		<b>25,000,000</b>	<b>7.12</b>
<b>Total Investments</b>		<b>287,263,201</b>	<b>81.81</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Global Bond Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>BONDS</b>			
Barclays Bank 4.875% EUR 13/08/2019	500,000	690,361	2.09
Belgium Government Bond 3.25% EUR 28/09/2016	600,000	832,051	2.52
Bundesrepublik Deutschland 2.5% EUR 10/10/2014	1,000,000	1,390,245	4.22
Bundesrepublik Deutschland 3.25% EUR 04/07/2015	400,000	571,399	1.73
Bundesrepublik Deutschland 3.5% EUR 04/01/2016	750,000	1,081,936	3.28
Bundesrepublik Deutschland 3.75% EUR 04/01/2017	400,000	582,201	1.77
Bundesrepublik Deutschland 3.75% EUR 04/07/2013	300,000	437,224	1.33
Bundesrepublik Deutschland 4% EUR 04/07/2016	450,000	665,532	2.02
General Electric Capital Corp 2.25% USD 12/03/2012	2,000,000	2,047,029	6.21
Hongkong & Shanghai Banking Corp FRN USD PERPETUAL	1,705,000	1,555,813	4.72
Italian Republic 5.375% USD 15/06/2033	400,000	395,372	1.20
JPMorgan Chase 3.625% EUR 12/12/2011	1,000,000	1,416,386	4.29
Lloyds TSB Bank 2.8% USD 02/04/2012	2,000,000	2,052,537	6.22
Motors Liquidation 8.375% USD 15/07/2033	500,000	151,875	0.46
Netherlands Government Bond 4% EUR 15/07/2018	1,000,000	1,446,707	4.39
Royal Bank of Scotland FRN USD 11/04/2016	250,000	202,503	0.61
United Kingdom Gilt 4% GBP 22/01/2060	1,000,000	1,379,061	4.18
United Kingdom Gilt 4.25% GBP 07/12/2049	1,500,000	2,173,685	6.59
United States Treasury Note 2.125% USD 30/11/2014	900,000	896,730	2.72
United States Treasury Note 4% USD 15/02/2015	600,000	648,656	1.97
United States Treasury Note 4.125% USD 15/05/2015	600,000	651,656	1.98
United States Treasury Note 4.25% USD 15/08/2015	520,000	566,637	1.72
United States Treasury Note 4.375% USD 15/11/2039	3,000,000	2,902,852	8.80
United States Treasury Note 4.5% USD 15/08/2039	2,000,000	1,974,375	5.99
United States Treasury Note 4.625% USD 15/02/2017	800,000	881,500	2.67
<b>TOTAL BONDS</b>		<b>27,594,323</b>	<b>83.68</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>27,594,323</b>	<b>83.68</b>
<b>Total Investments</b>		<b>27,594,323</b>	<b>83.68</b>

The accompanying notes form an integral part of these financial statements.

# Invesco European Bond Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>BONDS</b>			
Abbey National Treasury 3.375% EUR 08/06/2015	650,000	653,412	1.46
Agrokor 10% EUR 07/12/2016	200,000	200,749	0.45
Akzo Nobel 7.25% EUR 27/03/2015	300,000	351,426	0.79
Anglo American Capital 4.375% EUR 02/12/2016	150,000	152,754	0.34
Anheuser-Busch InBev 7.375% EUR 30/01/2013	300,000	339,720	0.76
ArcelorMittal 8.25% EUR 03/06/2013	350,000	398,113	0.89
Ardagh Glass Group 8.75% EUR 01/02/2020	100,000	101,980	0.23
Autonomous Community of Valencia 3.25% EUR 06/07/2015	1,000,000	995,915	2.23
AXA FRN GBP Perpetual	400,000	384,527	0.86
Banco Santander Totta 3.75% EUR 12/06/2012	400,000	409,848	0.92
Barclays Bank 4% EUR 20/01/2017	300,000	298,142	0.67
BAT International Finance 5.875% EUR 12/03/2015	250,000	281,362	0.63
BNP Paribas Home Loan Covered Bonds 2.25% EUR 01/10/2012	600,000	608,789	1.36
British Telecommunications 6.5% EUR 07/07/2015	200,000	219,780	0.49
Bundesrepublik Deutschland 2.25% EUR 11/04/2014	1,830,000	1,866,911	4.18
Bundesrepublik Deutschland 2.5% EUR 10/10/2014	1,750,000	1,789,707	4.01
Bundesrepublik Deutschland 3.25% EUR 04/01/2020	1,310,000	1,324,823	2.97
Bundesrepublik Deutschland 3.5% EUR 04/01/2016	1,040,000	1,103,638	2.47
Bundesrepublik Deutschland 3.5% EUR 12/04/2013	600,000	638,838	1.43
Bundesrepublik Deutschland 4% EUR 04/01/2037	1,440,000	1,464,235	3.28
Bundesrepublik Deutschland 4.25% EUR 04/07/2039	1,570,000	1,678,314	3.76
Bundesrepublik Deutschland 4.25% EUR 12/10/2012	3,050,000	3,293,390	7.37
Bundesrepublik Deutschland 4.75% EUR 04/07/2040	520,000	601,372	1.35
Bundesschatzanweisungen 1.25% EUR 16/12/2011	3,150,000	3,172,601	7.10
Campofrio Food Group 8.25% EUR 31/10/2016	150,000	147,749	0.33
Citigroup 7.375% EUR 16/06/2014	350,000	389,317	0.87
Cloverie for Zurich Insurance FRN EUR 24/07/2039	150,000	169,528	0.38
Commerzbank 2.75% EUR 13/01/2012	300,000	308,040	0.69
Crh Finance UK 8.25% GBP 24/04/2015	300,000	387,410	0.87
Czech Republic Government Bond 3.8% CZK 11/04/2015	4,500,000	177,744	0.40
Enbw International Finance 5.875% EUR 28/02/2012	500,000	540,460	1.21
European Investment Bank 2.5% CHF 08/02/2019	750,000	529,729	1.18
Experian Finance 4.75% EUR 04/02/2020	150,000	154,510	0.34
FCE Bank 9.375% EUR 17/01/2014	50,000	52,000	0.12
Fortis Bank Nederland 4% EUR 03/02/2015	400,000	407,620	0.91
France Government Bond OAT 2.25% EUR 25/07/2020	400,000	482,536	1.08
GE Capital European Funding 6% EUR 15/01/2019	500,000	553,698	1.24
HeidelbergCement Finance FRN EUR 25/01/2012	150,000	155,153	0.35
Hella KGaA Hueck 7.25% EUR 20/10/2014	90,000	91,799	0.20
Hellenic Republic Government Bond 4.1% EUR 20/08/2012	100,000	97,020	0.22
Hellenic Republic Government Bond 4.6% EUR 20/05/2013	550,000	520,882	1.17
Hellenic Republic Government Bond 6% EUR 19/07/2019	300,000	287,691	0.64
IESY Hessen GmbH FRN EUR 15/04/2013	270,000	269,662	0.60
Imperial Tobacco Finance 8.375% EUR 17/02/2016	300,000	366,887	0.82
Infinis 9.125% GBP 15/12/2014	225,000	256,210	0.57
ING Bank 3% EUR 30/09/2014	550,000	557,805	1.25
Intesa Sanpaolo 5% EUR 23/09/2019	300,000	307,101	0.69
Intesa Sanpaolo FRN EUR Perpetual	100,000	104,000	0.23
Italy Buoni Poliennali Del Tesoro 3.75% EUR 01/08/2016	800,000	829,072	1.86
Italy Buoni Poliennali Del Tesoro 3.75% EUR 01/08/2021	500,000	486,145	1.09
Italy Buoni Poliennali Del Tesoro 4% EUR 01/02/2037	960,000	857,078	1.92
KBC Internationale Financieringsmaatschappij 4.5% EUR 17/09/2014	400,000	410,560	0.92
Kerling 10.625% EUR 28/01/2017	50,000	50,844	0.11
Ladbrokes Group Finance 7.125% GBP 11/07/2012	120,000	143,543	0.32
Levi Strauss 8.625% EUR 01/04/2013	100,000	100,700	0.22
Lloyds TSB Bank 6.375% EUR 17/06/2016	300,000	325,742	0.73
Magyar Telecom 9.5% EUR 15/12/2016	150,000	151,121	0.34
MetLife 5.25% GBP 29/06/2020	800,000	843,028	1.89
Morgan Stanley 4.5% EUR 29/10/2014	450,000	459,597	1.03
Motability Operations Group 5.375% GBP 28/06/2022	250,000	276,808	0.62
Nexans 5.75% EUR 02/05/2017	200,000	192,000	0.43

# Invesco European Bond Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
OTE 5% EUR 05/08/2013	200,000	210,034	0.47
Permanent Master Issuer 2.384% EUR 15/07/2042	350,000	355,474	0.79
Poland Government Bond 4.75% PLN 25/04/2012	1,200,000	302,381	0.68
Rexel 8.25% EUR 15/12/2016	50,000	51,719	0.12
Rexel 8.25% EUR 15/12/2016	50,000	51,625	0.12
Rhodia FRN EUR 15/10/2013	200,000	186,990	0.42
Royal Bank of Scotland 6.934% EUR 09/04/2018	200,000	192,541	0.43
Royal Bank of Scotland 5.375% EUR 30/09/2019	400,000	394,088	0.88
Schiphol Nederland 6.625% EUR 23/01/2014	200,000	227,420	0.51
Seat Pagine Gialle 10.5% EUR 31/01/2017	200,000	185,933	0.42
Smurfit Kappa Acquisitions 7.75% EUR 15/11/2019	100,000	100,323	0.22
Swedbank 3.125% EUR 04/03/2013	400,000	400,248	0.90
Sweden Government Bond 5.5% SEK 08/10/2012	5,220,000	589,630	1.32
Telefonica Emisiones 5.289% GBP 09/12/2022	200,000	213,872	0.48
TVN Finance 10.75% EUR 15/11/2017	100,000	108,438	0.24
UniCredit International Bank Luxembourg FRN EUR Perpetual	200,000	201,375	0.45
United Kingdom Gilt 5% GBP 07/09/2014	100,000	123,932	0.28
United Kingdom Gilt 4.5% GBP 07/03/2019	1,370,000	1,601,072	3.58
United Kingdom Gilt 3.75% GBP 07/09/2019	1,490,000	1,631,955	3.65
United Kingdom Gilt 4.25% GBP 07/12/2055	270,000	289,026	0.65
UPCB Finance 7.625% EUR 15/01/2020	200,000	199,650	0.45
Virgin Media Secured Finance 7% GBP 15/01/2018	50,000	55,589	0.12
Wind Acquisition Finance FRN EUR 01/12/2015	130,000	137,475	0.31
<b>TOTAL BONDS</b>		<b>42,581,925</b>	<b>95.33</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>42,581,925</b>	<b>95.33</b>
<b>Total Investments</b>		<b>42,581,925</b>	<b>95.33</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Absolute Return Bond Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>BONDS</b>			
Agrokor 10% EUR 07/12/2016	160,000	160,599	0.37
Ardagh Glass Finance 8.75% EUR 01/02/2020	70,000	71,386	0.16
Banco Santander Chile 2.875% USD 13/11/2012	200,000	147,561	0.34
Bank of China Hong Kong 5.55% USD 11/02/2020	300,000	219,672	0.50
BNP Paribas Home Loan Covered Bonds 2.25% EUR 01/10/2012	400,000	405,860	0.93
British Telecommunications 6.5% EUR 07/07/2015	200,000	219,780	0.50
Bundesobligation 3.5% EUR 08/04/2011	1,040,000	1,073,488	2.45
Bundesrepublik Deutschland 3.75% EUR 04/01/2019	160,000	168,983	0.39
Bundesschatzanweisungen 1.25% EUR 11/03/2011	8,620,000	8,683,616	19.83
Bundesschatzanweisungen 3% EUR 12/03/2010	7,420,000	7,424,971	16.95
Bundesschatzanweisungen 4.75% EUR 11/06/2010	6,940,000	7,024,460	16.04
Campofrio Food Group 8.25% EUR 31/10/2016	100,000	98,499	0.22
Cloverie FRN EUR 24/07/2039	150,000	169,528	0.39
Commerzbank 2.75% EUR 13/01/2012	400,000	410,720	0.94
European Investment Bank 6.5% NZD 10/09/2014	60,000	32,058	0.07
Experian Finance 4.75% EUR 04/02/2020	150,000	154,510	0.35
FCE Bank 9.375% EUR 17/01/2014	50,000	52,000	0.12
France Government Bond OAT 2.25% EUR 25/07/2020	980,000	1,182,214	2.70
Heidelberg Cement Finance FRN EUR 25/01/2012	100,000	103,435	0.24
Hella Hueck 7.25% EUR 20/10/2014	70,000	71,400	0.16
Hutchison Whampoa International 4.625% USD 11/09/2015	300,000	226,364	0.52
Iesly Hessen FRN EUR 13/04/2015	200,000	199,750	0.46
Infinis 9.125% GBP 15/12/2014	150,000	170,807	0.39
ING Bank 3% EUR 30/09/2014	350,000	354,967	0.81
Intesa Sanpaolo FRN EUR Perpetual	100,000	104,000	0.24
Japanese Government CPI Linked Bond FRN JPY 10/06/2018	111,200,000	879,003	2.01
Jefferies Group 8.5% USD 15/07/2019	300,000	245,067	0.56
Ladbrokes Group Finance 7.125% GBP 11/07/2012	80,000	95,695	0.22
Levi Strauss 8.625% EUR 01/04/2013	100,000	100,700	0.23
Macquarie Group 6% USD 14/01/2020	200,000	143,200	0.33
Magyar Telecom 9.5% EUR 15/12/2016	100,000	100,748	0.23
Motiva Enterprises LLC 5.75% USD 15/01/2020	300,000	231,007	0.53
Nexans 5.75% EUR 02/05/2017	100,000	96,000	0.22
OTE Telecom 5% EUR 05/08/2013	200,000	210,034	0.48
PE Paper Escrow 11.75% EUR 01/08/2014	50,000	54,250	0.12
Rexel 8.25% EUR 15/12/2016 (103.438)	50,000	51,719	0.12
Rexel 8.25% EUR 15/12/2016 (103.249)	50,000	51,625	0.12
Rhodia FRN EUR 15/10/2013	140,000	130,893	0.30
Royal Bank of Scotland 4.875% USD 25/08/2014	570,000	425,751	0.97
Sable International Finance 7.75% USD 15/02/2017	100,000	75,401	0.17
Seat Pagine Gialle 10.5% EUR 31/01/2017	130,000	120,856	0.28
Standard Chartered Bank 9.5% USD Perpetual	100,000	81,129	0.19
Swedbank 3.125% EUR 04/03/2013	400,000	400,248	0.91
UPCB Finance 7.625% EUR 15/01/2020	100,000	99,825	0.23
Watson Pharmaceuticals 5% USD 15/08/2014	150,000	115,833	0.26
Wind Acquisition Finance FRN EUR 01/12/2015	100,000	105,750	0.23
<b>TOTAL BONDS</b>		<b>32,745,362</b>	<b>74.78</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>32,745,362</b>	<b>74.78</b>
<b>OTHER TRANSFERABLE SECURITIES</b>			
<b>BONDS</b>			
Countrywide Asset-Backed Certificates FRN USD 25/06/2047	3,000,000	36,574	0.08
Hyatt Hotels Corp 5.75% USD 15/08/2015	150,000	113,964	0.26
Pregis Corp FRN EUR 15/04/2013	125,000	114,583	0.26
UniCredit International Bank Luxembourg FRN EUR Perpetual	150,000	151,031	0.34
<b>TOTAL BONDS</b>		<b>416,152</b>	<b>0.94</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>		<b>416,152</b>	<b>0.94</b>
<b>Total Investments</b>		<b>33,161,514</b>	<b>75.72</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Euro Corporate Bond Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>BONDS</b>			
A2A SpA 4.5% EUR 02/11/2016	3,500,000	3,590,685	0.32
ABB International Finance Ltd FRN EUR 06/06/2013	5,000,000	5,349,776	0.47
Abertis Infraestructuras SA 4.625% EUR 14/10/2016	1,500,000	1,558,635	0.14
ABN Amro Bank NV FRN EUR Perpetual	10,000,000	6,310,315	0.56
Accor SA 6.5% EUR 06/05/2013	1,500,000	1,629,699	0.14
Adecco International Financial Services BV 7.625% EUR 28/04/2014	2,000,000	2,300,159	0.20
Alliance & Leicester FRN EUR 20/06/2012	150,000	147,728	0.01
Alliander Finance BV 4% EUR 20/04/2012	1,000,000	1,044,461	0.09
Alliander Finance BV 5.5% EUR 20/04/2016	500,000	558,484	0.05
Allianz Finance II BV 4.75% EUR 22/07/2019	5,000,000	5,321,063	0.47
Allied Irish Banks 12.5% EUR 25/06/2019	670,000	722,381	0.06
Alstom 4% EUR 23/09/2014	2,000,000	2,074,120	0.18
American Honda Finance Corp 3.875% EUR 16/09/2014	4,000,000	4,145,180	0.37
American International Group FRN EUR 15/03/2067	200,000	105,000	0.01
American International Group Inc FRN EUR 22/05/2038	150,000	99,488	0.01
Anglo American Capital 4.25% EUR 30/09/2013	7,000,000	7,323,700	0.65
AP Moller - Maersk A/S 4.875% EUR 30/10/2014	4,000,000	4,110,780	0.36
Areva 3.875% EUR 23/09/2016	2,000,000	2,056,220	0.18
Areva 4.375% EUR 06/11/2019	3,000,000	3,103,185	0.27
ASML Holding 5.75% EUR 13/06/2017	8,500,000	8,700,558	0.77
Assicurazioni Generali 5.125% EUR 16/09/2024	2,500,000	2,580,750	0.23
Australia & New Zealand Banking Group Ltd 4.375% EUR 24/05/2012	400,000	420,831	0.04
Australia & New Zealand Banking Group Ltd 5.125% EUR 10/09/2019	5,000,000	5,264,200	0.47
Avis Finance FRN EUR 31/07/2013	5,000,000	4,400,000	0.39
Aviva PLC FRN EUR Perpetual	5,500,000	4,461,628	0.39
AXA SA 4.5% EUR 23/01/2015	1,000,000	1,063,259	0.09
Bank Nederlandse Gemeenten 3.375% EUR 01/06/2015	150,000	155,715	0.01
Bank of America Corp 4% EUR 23/03/2015	5,300,000	5,282,961	0.47
Bank of Nova Scotia 5.125% EUR 14/04/2011	250,000	260,675	0.02
Bank of Scotland 3.375% EUR 23/06/2010	100,000	100,510	0.01
Bank of Scotland 5.625% EUR 23/05/2013	100,000	106,176	0.01
Bank of Scotland FRN EUR 07/02/2035	12,000,000	8,190,000	0.72
Barclays Bank FRN EUR 20/04/2016	4,250,000	4,015,719	0.35
Barclays Bank 4% EUR 20/01/2017	10,000,000	9,938,082	0.88
Barclays Bank FRN EUR Perpetual	46,000,000	29,757,400	2.63
Barclays Bank 4.875% EUR 13/08/2019	5,000,000	5,078,428	0.45
BAT International Finance 4.875% EUR 24/02/2021	3,000,000	3,107,070	0.27
Bayer FRN EUR 29/07/2105	10,250,000	9,868,085	0.87
Beverage Packaging 8% EUR 15/12/2016	2,000,000	1,927,530	0.17
BHP Billiton Finance Ltd 4.75% EUR 04/04/2012	1,500,000	1,589,027	0.14
BMW Finance 2.875% EUR 18/04/2013	12,000,000	12,187,968	1.08
BMW Finance 3.875% EUR 18/01/2017	12,000,000	11,997,909	1.06
BMW Finance 4% EUR 17/09/2014	3,000,000	3,112,890	0.27
BNP Paribas 5% EUR 16/12/2013	500,000	547,044	0.05
BNP Paribas FRN EUR Perpetual	6,750,000	7,053,750	0.62
BNP Paribas FRN EUR Perpetual	4,050,000	4,280,384	0.38
BNP Paribas Capital Trust III 6.625% EUR Perpetual	5,000,000	4,983,925	0.44
Bombardier FRN EUR 15/11/2013	2,000,000	1,980,000	0.17
Bouygues 4% EUR 12/02/2018	2,500,000	2,513,613	0.22
Bouygues SA 4.5% EUR 24/05/2013	5,000,000	5,313,625	0.47
Bradford & Bingley FRN EUR 20/09/2011	3,550,000	3,325,663	0.29
British American Tobacco Holdings 4.375% EUR 15/09/2014	5,000,000	5,293,100	0.47
British Telecommunications 5.25% EUR 22/01/2013	250,000	263,875	0.02
British Telecommunications 6.125% EUR 11/07/2014	2,000,000	2,171,863	0.19
Bundesobligation 2.5% EUR 10/10/2014	20,000,000	20,453,800	1.81
Bundesrepublik Deutschland 3.5% EUR 04/07/2019	20,000,000	20,691,100	1.83
C10 - EUR Capital FRN EUR Perpetual	14,400,000	9,180,000	0.81
Caisse Centrale du Credit Immobilier de France 3.75% EUR 22/01/2015	5,000,000	5,044,000	0.45
Caixa Geral de Depositos 3.875% EUR 12/12/2011	1,000,000	1,030,453	0.09
Caja san Fernando 3.125% EUR 27/04/2012	5,000,000	5,123,785	0.45
Casino Guichard Perrachon 5.5% EUR 30/01/2015	3,000,000	3,237,762	0.29
Caterpillar International Finance 5.125% EUR 04/06/2012	3,000,000	3,206,655	0.28
Cattles PLC 7.125% GBP 05/07/2017	400,000	42,632	0.00
Cemex Finance Europe BV 4.75% EUR 05/03/2014	2,000,000	1,680,000	0.15
CIBC World Markets PLC FRN EUR 22/06/2017	2,500,000	2,318,750	0.20

# Invesco Euro Corporate Bond Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
Cie Generale de Geophysique-Veritas 9.5% USD 15/05/2016	1,000,000	777,917	0.07
Citigroup 3.875% EUR 21/05/2010	300,000	301,755	0.03
Citigroup FRN EUR 25/02/2030	3,000,000	2,220,120	0.20
Citigroup 7.375% EUR 04/09/2019	2,000,000	2,214,346	0.20
Citigroup 7.375% EUR 16/06/2014	2,000,000	2,224,670	0.20
CL Capital Trust I FRN EUR Perpetual	3,478,000	3,341,715	0.30
Coca-Cola HBC Finance BV 4.25% EUR 16/11/2016	4,000,000	4,156,493	0.37
Codere Finance Luxembourg SA 8.25% EUR 15/06/2015	1,000,000	942,500	0.08
Commonwealth Bank of Australia 5.5% EUR 06/08/2019	2,000,000	2,156,196	0.19
Compagnie de St-Gobain 6% EUR 20/05/2013	3,850,000	4,197,534	0.37
Co-Operative Bank FRN EUR 18/05/2016	4,000,000	2,661,240	0.24
Credit Agricole FRN EUR Perpetual	6,700,000	7,018,250	0.62
CRH Finance 7.375% EUR 28/05/2014	2,000,000	2,292,877	0.20
Daimler 4.625% EUR 02/09/2014	5,000,000	5,269,462	0.47
Danske Bank FRN EUR 18/08/2014	2,000,000	2,030,000	0.18
Deutsche Bank FRN EUR 22/09/2015	7,000,000	6,761,661	0.60
Deutsche Bank FRN EUR 20/09/2016	500,000	477,420	0.04
Deutsche Bank Capital Funding Trust XI 9.5% EUR Perpetual	7,000,000	7,615,440	0.67
Deutsche Telekom International Finance 4.375% EUR 02/06/2014	5,000,000	5,300,559	0.47
Dexia Credit Local 3.125% EUR 28/10/2011	2,000,000	2,059,108	0.18
Dong Energy 4.875% EUR 07/05/2014	4,000,000	4,295,801	0.38
Dong Energy 4.875% EUR 16/12/2021	3,000,000	3,074,625	0.27
Dong Energy 6.5% EUR 07/05/2019	1,000,000	1,168,676	0.10
E.ON International Finance 2.5% EUR 30/11/2011	1,000,000	1,022,203	0.09
EADS Finance 4.625% EUR 12/08/2016	4,000,000	4,151,466	0.37
EDF 4.625% EUR 11/09/2024	3,000,000	3,088,890	0.27
Edison 4.25% EUR 22/07/2014	2,000,000	2,092,252	0.18
Elia System Operator 4.5% EUR 22/04/2013	1,000,000	1,063,765	0.09
Enagas 3.25% EUR 06/07/2012	2,500,000	2,575,650	0.23
Enbw International Finance 4.125% EUR 07/07/2015	1,000,000	1,053,379	0.09
Enel Finance International SA 4% EUR 14/09/2016	5,000,000	5,161,000	0.46
Eureko 7.375% EUR 16/06/2014	2,000,000	2,278,567	0.20
FCE Bank 7.125% EUR 16/01/2012	50,000	49,842	0.00
FCE Bank 9.375% EUR 17/01/2014	5,000,000	5,200,000	0.46
Fiat Finance & Trade 6.875% EUR 13/02/2015	4,000,000	3,997,500	0.35
Fortis Bank Nederland 3.375% EUR 19/05/2014	5,000,000	5,199,775	0.46
Fortis Bank SA/NV FRN EUR 14/02/2018	8,940,000	8,135,400	0.72
Fortum 4.625% EUR 20/03/2014	1,000,000	1,074,394	0.09
Fresenius Finance 5.5% EUR 31/01/2016	3,000,000	3,078,735	0.27
Gas Natural Capital Markets 3.125% EUR 02/11/2012	1,500,000	1,525,710	0.13
Gas Natural Capital Markets 5.125% EUR 02/11/2021	10,000,000	10,176,750	0.90
GE Capital European Funding 4.25% EUR 01/03/2017	6,000,000	6,060,450	0.54
General Electric Capital Corp 4% EUR 15/06/2012	1,000,000	1,054,355	0.09
General Electric Capital Corp FRN EUR 15/09/2066	5,399,000	4,235,947	0.37
General Electric Capital Corp FRN EUR 15/09/2067	30,500,000	24,425,468	2.16
GlaxoSmithKline Capital 3.875% EUR 06/07/2015	5,000,000	5,215,214	0.46
GMAC 5.75% USD 27/09/2010	44,000	32,570	0.00
Goldman Sachs Group 3.5% EUR 08/12/2011	1,000,000	1,039,016	0.09
Grohe Holding FRN EUR 15/01/2014	3,000,000	2,565,000	0.23
Groupama FRN EUR Perpetual	5,000,000	3,853,900	0.34
Groupama SA FRN EUR 27/10/2039	10,000,000	10,259,572	0.91
Groupe Auchan 4.75% EUR 15/04/2015	750,000	813,995	0.07
HBOS Euro Finance LP FRN EUR Perpetual	4,000,000	2,950,000	0.26
HBOS 4.875% EUR 20/03/2015	1,500,000	1,421,323	0.13
HeidelbergCement 7.5% EUR 03/04/2020	2,000,000	1,912,646	0.17
HeidelbergCement 8% EUR 31/01/2017	3,000,000	3,061,470	0.27
Heineken 4.625% EUR 10/10/2016	4,000,000	4,191,000	0.37
Hellas Telecommunications Luxembourg V FRN EUR 15/10/2012	2,700,000	2,052,000	0.18
HSBC Bank PLC 4.25% EUR 18/03/2016	1,000,000	1,015,380	0.09
HSBC Capital Funding LP/Jersey Channel Islands FRN EUR Perpetual	7,000,000	6,265,000	0.55
HSBC Capital Funding LP/Jersey Channel Islands FRN EUR Perpetual	5,000,000	5,167,233	0.46
Hutchison Whampoa Finance 09 4.75% EUR 14/11/2016	8,000,000	8,196,080	0.72
lesy Hessen FRN EUR 15/04/2013	4,000,000	3,995,000	0.35
IKB Deutsche Industriebank 2.25% EUR 29/04/2011	5,000,000	5,072,924	0.45
Imperial Tobacco Finance 5% EUR 25/06/2012	3,500,000	3,705,275	0.33
Ineos Group Holdings 7.875% EUR 15/02/2016	2,200,000	1,424,500	0.13
ING Bank 3.375% EUR 03/03/2014	2,000,000	2,081,522	0.18
ING Bank FRN EUR 29/05/2023	500,000	539,063	0.05
ING Groep FRN EUR Perpetual	2,000,000	1,490,000	0.13
ING Groep NV 8% EUR Perpetual	700,000	673,750	0.06
International Power Finance Jersey III 4.75% EUR 05/06/2015	1,250,000	1,245,938	0.11
Intesa Sanpaolo 5% EUR 23/09/2019	2,500,000	2,559,175	0.23
Intesa Sanpaolo FRN EUR Perpetual	4,000,000	4,160,000	0.37
Iron Mountain 6.75% EUR 15/10/2018	4,200,000	4,053,000	0.36
ISS Financing 11% EUR 15/06/2014	1,700,000	1,827,509	0.16
JPMorgan Chase & Co 3.625% EUR 12/12/2011	1,000,000	1,041,920	0.09
Kabel Deutschland 10.75% EUR 01/07/2014	250,000	262,865	0.02

# Invesco Euro Corporate Bond Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
Koninklijke 4.5% EUR 21/07/2011	250,000	260,433	0.02
Koninklijke 4.75% EUR 17/01/2017	3,000,000	3,144,000	0.28
Koninklijke 5.625% EUR 30/09/2024	10,000,000	10,725,350	0.95
Lagardere 4.875% EUR 06/10/2014	6,500,000	6,496,490	0.57
LBG Capital No.1 6.439% EUR 23/05/2020	28,585,000	22,010,450	1.94
Legrand Promesse 8.5% USD 15/02/2025	3,000,000	2,585,677	0.23
Legrand 4.25% EUR 24/02/2017	2,000,000	2,004,016	0.18
Linde Finance 5.375% EUR 12/09/2013	5,000,000	5,499,500	0.49
Lloyds TSB Bank 6.375% EUR 17/06/2016	3,000,000	3,257,415	0.29
Lottomatica 5.375% EUR 05/12/2016	9,000,000	9,299,880	0.82
Lottomatica FRN EUR 31/03/2066	500,000	501,250	0.04
MAN 5.375% EUR 20/05/2013	2,500,000	2,689,621	0.24
MAN 7.25% EUR 20/05/2016	1,500,000	1,772,475	0.16
McDonald's Corp 4.25% EUR 10/06/2016	3,000,000	3,167,900	0.28
Merrill Lynch FRN EUR 31/01/2014	500,000	467,675	0.04
Merrill Lynch FRN EUR 14/09/2018	5,000,000	4,230,788	0.37
Merrill Lynch FRN EUR 29/09/2010	100,000	99,849	0.01
Metro 5.75% EUR 14/07/2014	3,250,000	3,576,256	0.32
Morgan Stanley FRN EUR 02/05/2014	1,000,000	933,180	0.08
Morgan Stanley 4.375% EUR 14/01/2011	100,000	102,104	0.01
Morgan Stanley 4.5% EUR 29/10/2014	3,500,000	3,574,641	0.32
Motors Liquidation 8.375% EUR 05/07/2033	5,900,000	1,593,000	0.14
National Australia Bank 3.5% EUR 23/01/2015	20,000,000	20,235,000	1.79
National Australia Bank 4.625% EUR 10/02/2020	5,000,000	5,022,225	0.44
National Westminster Bank FRN EUR Perpetual	1,500,000	1,055,625	0.09
Nationwide Building Society FRN EUR 22/12/2016	5,000,000	4,337,500	0.38
Nationwide Building Society 3.75% EUR 20/01/2015	8,000,000	7,970,360	0.70
Nationwide Building Society FRN EUR 02/08/2010	2,000,000	1,993,320	0.18
Natixis FRN EUR 26/01/2017	3,000,000	2,743,289	0.24
Nexans 1.5% EUR 01/01/2013	8,000	644,600	0.06
Nomura Bank International FRN EUR 30/09/2019	6,000,000	6,165,000	0.54
Nordea Bank 4.5% EUR 12/05/2014	2,000,000	2,129,042	0.19
Nordic Telephone Holdings FRN EUR 01/05/2016	2,200,000	1,300,915	0.11
Novartis Finance 4.25% EUR 15/06/2016	3,000,000	3,195,146	0.28
Pfizer 3.625% EUR 03/06/2013	2,500,000	2,617,044	0.23
Pfizer 5.75% EUR 03/06/2021	2,000,000	2,285,603	0.20
Philip Morris International 4.25% EUR 23/03/2012	1,000,000	1,047,221	0.09
Polypore 8.75% EUR 15/05/2012	2,400,000	2,424,000	0.21
Portugal Telecom International Finance FRN EUR 04/11/2019	6,000,000	5,973,360	0.53
Rabobank Nederland 4.375% EUR 05/05/2016	3,000,000	3,197,036	0.28
Refer-Rede Ferroviaria Nacional 5.875% EUR 18/02/2019	1,000,000	1,070,880	0.09
Rentokil Initial 4.625% EUR 27/03/2014	1,500,000	1,554,195	0.14
Repsol International Finance 6.5% EUR 27/03/2014	1,000,000	1,124,410	0.10
Reynolds Group Issuer 7.75% EUR 15/10/2016	6,000,000	6,015,000	0.53
Rexam FRN EUR 29/06/2067	4,400,000	3,916,440	0.35
Rexel 8.25% EUR 15/12/2016	3,000,000	3,097,470	0.27
Rhodia FRN EUR 15/10/2013	4,250,000	3,973,538	0.35
Robert Bosch 3.75% EUR 12/06/2013	3,500,000	3,654,764	0.32
Roche Holdings 4.625% EUR 04/03/2013	3,000,000	3,221,835	0.28
Royal Bank of Scotland Group 5.25% EUR 15/05/2013	500,000	519,333	0.05
Royal Bank of Scotland Group FRN EUR Perpetual	600,000	357,000	0.03
Royal Bank of Scotland FRN EUR 28/01/2016	1,000,000	862,856	0.08
Royal Bank of Scotland 4.875% EUR 20/01/2017	10,000,000	9,843,000	0.87
Royal Bank of Scotland 5.375% EUR 30/09/2019	10,000,000	9,852,200	0.87
SABMiller 4.5% EUR 20/01/2015	5,000,000	5,237,776	0.46
Sanofi-Aventis 4.125% EUR 11/10/2019	4,000,000	4,128,980	0.36
Sanofi-Aventis 4.5% EUR 18/05/2016	1,000,000	1,079,758	0.10
Santander Finance Preferred Unipersonal FRN EUR Perpetual	1,250,000	1,420,313	0.13
Schlumberger Finance 4.5% EUR 25/03/2014	1,000,000	1,069,839	0.09
Severn Trent Utilities Finance 5.25% EUR 11/03/2016	750,000	815,702	0.07
SG Capital Trust III 5.419% EUR Perpetual	8,000,000	7,040,000	0.62
Shell International Finance 3% EUR 14/05/2013	4,000,000	4,142,689	0.37
Shell International Finance 4.375% EUR 14/05/2018	2,000,000	2,125,125	0.19
Siemens Financieringsmaatschappij FRN EUR 20/02/2017	5,500,000	6,093,615	0.54
Siemens Financieringsmaatschappij FRN EUR 14/09/2066	400,000	400,000	0.04
Skandinaviska Enskilda Banken 0.957% EUR 28/09/2017	3,000,000	2,760,000	0.24
Smurfit Kappa Acquisitions 7.75% EUR 15/11/2019	5,000,000	5,016,125	0.44
Societe Generale 5.625% EUR 13/02/2012	100,000	107,204	0.01
Societe Generale FRN EUR Perpetual	23,550,000	22,774,734	2.01
Societe Generale FRN EUR Perpetual	17,000,000	18,933,750	1.67
Societe Nationale des Chemins de Fer Francais 4.125% EUR 19/02/2025	15,000,000	15,124,950	1.34
Standard Chartered Bank FRN EUR 03/02/2017	1,000,000	999,655	0.09
Standard Chartered Bank 5.875% EUR 26/09/2017	4,300,000	4,599,168	0.41

# Invesco Euro Corporate Bond Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
Standard Chartered Capital Trust I FRN EUR Perpetual	7,500,000	7,537,500	0.67
Standard Chartered 5.75% EUR 30/04/2014	1,000,000	1,094,212	0.10
Standard Life FRN EUR 12/07/2022	600,000	601,161	0.05
Statoil 4.375% EUR 11/03/2015	1,000,000	1,072,889	0.09
Suez Environnement 5.5% EUR 22/07/2024	1,400,000	1,552,375	0.14
Swiss Re Treasury US Corp 6% EUR 18/05/2012	3,000,000	3,238,867	0.29
Telecom Italia FRN EUR 10/02/2022	10,000,000	9,888,700	0.88
Telefonica Emisiones 4.375% EUR 02/02/2016	5,000,000	5,178,000	0.46
Telefonica Emisiones SAU 4.693% EUR 11/11/2019	7,000,000	7,066,211	0.62
TeliaSonera 4.75% EUR 16/11/2021	2,500,000	2,571,925	0.23
Tennet Holding 3.25% EUR 09/02/2015	2,000,000	2,024,600	0.18
Tennet Holding FRN EUR Perpetual	10,000,000	10,325,000	0.91
Tesco PLC 4.75% EUR 13/04/2010	268,000	269,321	0.03
Tesco 5.125% EUR 24/02/2015	3,500,000	3,841,635	0.34
Toyota Motor Credit Corp 4.625% EUR 18/09/2013	2,000,000	2,132,216	0.19
UBS 4.28% EUR Perpetual	1,000,000	778,750	0.07
UBS FRN EUR Perpetual	1,200,000	1,148,119	0.10
UBS 4.625% EUR 06/07/2012	3,000,000	3,146,603	0.28
UBS 5.625% EUR 19/05/2014	3,000,000	3,261,941	0.29
UBS Capital Securities FRN EUR Perpetual	11,850,000	11,864,811	1.05
UniCredit International Bank Luxembourg FRN EUR Perpetual	10,000,000	10,068,748	0.89
UPC Germany 8.125% EUR 01/12/2017	10,000,000	10,124,848	0.89
UPC Holding 9.75% EUR 15/04/2018	1,500,000	1,545,000	0.14
UPCB Finance 7.625% EUR 15/01/2020	5,000,000	4,991,248	0.44
Veolia Environnement 5.25% EUR 24/04/2014	1,000,000	1,092,478	0.10
Verbund International Finance 4.75% EUR 17/04/2015	2,000,000	2,148,582	0.20
Virgin Media Finance 8.75% EUR 15/04/2014	250,000	54,382	0.00
Virgin Media Finance 9.5% EUR 15/08/2016	1,000,000	1,091,786	0.10
Vodafone Group 3.625% EUR 29/11/2012	3,000,000	3,119,370	0.29
Vodafone Group 5.875% EUR 18/06/2010	300,000	304,453	0.03
Wal-Mart Stores Inc 4.875% EUR 21/09/2029	25,000,000	25,825,373	2.28
Wind Acquisition Finance FRN EUR 01/12/2015	1,965,000	2,077,988	0.18
Wind Acquisition Finance 11.75% EUR 15/07/2017	1,500,000	1,612,950	0.14
<b>TOTAL BONDS</b>		<b>1,016,170,494</b>	<b>89.76</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>1,016,170,494</b>	<b>89.76</b>
<b>OTHER TRANSFERABLE SECURITIES</b>			
<b>BONDS</b>			
Bank of America Corp 6.25% EUR 11/09/2018	4,000,000	4,435,733	0.39
GMAC 7% USD Perpetual	9	4,682	0.00
LBG Capital No.2 8.875% EUR 07/02/2020	200,000	179,429	0.02
Nomura Bank International 4% EUR 16/02/2017	10,000,000	9,515,200	0.84
<b>TOTAL BONDS</b>		<b>14,135,044</b>	<b>1.25</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>		<b>14,135,044</b>	<b>1.25</b>
<b>Total Investments</b>		<b>1,030,305,538</b>	<b>91.01</b>

The accompanying notes form an integral part of these financial statements.

## Invesco Euro Inflation-Linked Bond Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>BONDS</b>			
Bundesobligation Inflation Linked 2.25% EUR 15/04/2013	780,000	876,821	1.02
Caisse d'Amortissement de la Dette Sociale 1.85% EUR Idx Lkd 25/07/2019	2,750,000	3,101,957	3.59
Caisse d'Amortissement de la Dette Sociale 3.15% EUR Idx Lkd 25/07/2013	2,730,000	3,560,487	4.12
Deutsche Bundesrepublik Inflation Linked 1.5% EUR 15/04/2016	7,140,000	7,955,878	9.22
France Government Bond 1.6% EUR Idx Lkd 25/07/2015	14,800,000	17,067,853	19.77
France Government Bond 1.8% EUR Idx Lkd 25/07/2040	430,000	458,253	0.53
France Government Bond 2.25% EUR Idx Lkd 25/07/2020	7,390,000	8,914,859	10.33
France Government Bond 3% EUR Idx Lkd 25/07/2012	6,080,000	7,676,959	8.89
France Government Bond 3.15% EUR Idx Lkd 25/07/2032	5,000,000	7,153,096	8.28
Hellenic Republic Government Bond 2.9% EUR Idx Lkd 25/07/2025	3,960,000	3,646,470	4.22
Italy Buoni Poliennali Del Tesoro 2.15% EUR Idx Lkd 15/09/2014	9,820,000	11,590,711	13.43
Italy Buoni Poliennali Del Tesoro 2.35% EUR Idx Lkd 15/09/2035	5,930,000	6,522,286	7.56
Italy Buoni Poliennali Del Tesoro 2.6% EUR Idx Lkd 15/09/2023	2,060,000	2,199,973	2.55
Reseau Ferre de France 2.45% EUR Idx Lkd 28/02/2023	2,800,000	3,313,927	3.84
Veolia Environnement 1.75% EUR Idx Lkd 17/06/2015	1,000,000	1,061,966	1.23
<b>TOTAL BONDS</b>		<b>85,101,496</b>	<b>98.58</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>85,101,496</b>	<b>98.58</b>
<b>Total Investments</b>		<b>85,101,496</b>	<b>98.58</b>

The accompanying notes form an integral part of these financial statements.

# Invesco UK Investment Grade Bond Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value GBP	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>BONDS</b>			
Aegon 6.625% GBP 16/12/2039	250,000	243,388	0.51
Agrokor 10% EUR 07/12/2016	220,000	196,833	0.41
Anglo American Capital 9.375% USD 08/04/2014	200,000	158,250	0.33
Anheuser-Busch InBev Worldwide 6.875% USD 15/11/2019	350,000	263,580	0.55
Ardagh Glass Finance 8.75% EUR 01/02/2020	100,000	90,901	0.19
AT&T Inc 5.5% GBP 15/03/2027	350,000	338,145	0.70
Banco Santander Chile 2.875% USD 13/11/2012	250,000	164,412	0.34
Bank of China Hong Kong 5.55% USD 11/02/2020	350,000	228,441	0.47
Barclays Bank 5.75% GBP 17/08/2021	500,000	503,898	1.05
BBVA International Preferred Unipersonal FRN GBP Perpetual	200,000	207,175	0.43
British Telecommunications 6.625% GBP 23/06/2017	300,000	317,533	0.66
BSKYB Finance UK 5.75% GBP 20/10/2017	400,000	423,996	0.88
Campofrio Food Group 8.25% EUR 31/10/2016	150,000	131,697	0.27
Cloverie for Zurich Insurance FRN EUR 24/07/2039	200,000	201,480	0.42
Compass Group 7% GBP 08/12/2014	350,000	397,392	0.83
Credit Agricole FRN GBP Perpetual	200,000	205,302	0.43
Crh Finance UK 8.25% GBP 24/04/2015	350,000	402,874	0.84
Den Norske Bank FRN GBP 03/06/2015	500,000	502,730	1.04
EDF 6.25% GBP 30/05/2028	400,000	430,488	0.89
European Bank for Reconstruction & Development 5.625% GBP 07/12/2028	500,000	554,638	1.15
European Investment Bank 6% GBP 07/12/2028	1,350,000	1,559,213	3.24
Experian Finance 4.75% EUR 04/02/2020	150,000	137,723	0.29
FCE Bank 9.375% EUR 17/01/2014	50,000	46,351	0.10
GE Capital UK Funding 5.875% GBP 04/11/2020	650,000	670,790	1.40
GE Capital UK Funding 8% GBP 14/01/2039	250,000	314,525	0.65
HeidelbergCement Finance FRN EUR 25/01/2012	150,000	138,297	0.29
Hella KGaA Hueck 7.25% EUR 20/10/2014	110,000	100,010	0.21
HSBC Holdings 7% GBP 07/04/2038	450,000	502,155	1.04
Hutchison Whampoa International 4.625% USD 11/09/2015	450,000	302,657	0.63
IESY Hessen GmbH FRN EUR 15/04/2013	300,000	267,073	0.56
Imperial Tobacco Finance 8.125% GBP 15/03/2024	200,000	236,613	0.49
Infinis 9.125% GBP 15/12/2014	150,000	152,250	0.32
Intesa Sanpaolo 5.25% GBP 28/01/2022	400,000	392,300	0.82
Intesa Sanpaolo FRN EUR PERPETUAL	150,000	139,052	0.29
Iron Mountain 7.25% GBP 15/04/2014	200,000	198,500	0.41
Jefferies Group 8.5% USD 15/07/2019	400,000	291,257	0.61
JPMorgan Chase 6.3% USD 23/04/2019	220,000	159,356	0.33
Kerling 10.625% EUR 28/01/2017	50,000	45,320	0.09
Koninklijke KPN 5.75% GBP 17/09/2029	400,000	393,821	0.82
Kreditanstalt für Wiederaufbau 5.5% GBP 07/12/2015	800,000	897,728	1.87
Kreditanstalt für Wiederaufbau 5.55% GBP 07/06/2021	1,600,000	1,766,284	3.67
Ladbrokes Group Finance FRN GBP 11/07/2012	110,000	117,286	0.24
Levi Strauss 8.625% EUR 01/04/2013	100,000	89,760	0.19
Magyar Telecom 9.5% EUR 15/12/2016	150,000	134,703	0.28
Merrill Lynch 7.75% GBP 30/04/2018	500,000	549,593	1.14
MetLife 5.25% GBP 29/06/2020	500,000	469,650	0.98
Morgan Stanley 5.125% GBP 30/11/2015	500,000	514,133	1.07
Motability Operations Group 5.375% GBP 28/06/2022	400,000	394,776	0.82
Motiva Enterprises 5.75% USD 15/01/2020	300,000	205,910	0.43
National Australia Bank 5.125% GBP 09/12/2021	500,000	488,993	1.02
National Grid 6.125% GBP 15/04/2014	300,000	325,017	0.68
Nationwide Building Society 5.625% GBP 09/09/2019	500,000	506,445	1.05
Nexans 5.75% EUR 02/05/2017	150,000	128,356	0.27
Optus Finance Pty 4.625% USD 15/10/2019	400,000	250,590	0.52
OTE 5% EUR 05/08/2013	250,000	234,020	0.49
Pipe Holdings 7.75% GBP 01/11/2011	100,000	99,500	0.21
QBE Insurance Group 6.125% GBP 28/09/2015	500,000	536,798	1.12
Rabobank Capital Funding Trust 5.556% GBP Perpetual	450,000	398,248	0.83
Roxel 8.25% EUR 15/12/2016	50,000	46,100	0.10
Roxel 8.25% EUR 15/12/2016	50,000	46,016	0.10
Rhodia FRN EUR 15/10/2013	170,000	141,674	0.29
Royal Bank of Scotland 4.875% USD 25/08/2014	380,000	252,998	0.53
Seat Pagine Gialle 10.5% EUR 31/01/2017	160,000	132,586	0.28
Smurfit Kappa Acquisitions 7.75% EUR 15/11/2019	100,000	89,423	0.19
Standard Chartered Bank FRN USD Perpetual	150,000	108,473	0.23

# Invesco UK Investment Grade Bond Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value GBP	Net Assets %
Suncorp-Metway 5.125% GBP 27/10/2014	500,000	514,348	1.07
Swedbank 3.125% EUR 04/03/2013	500,000	445,956	0.93
Telefonica Emisiones 5.289% GBP 09/12/2022	300,000	285,955	0.59
Telefonica Emisiones 5.375% GBP 02/02/2018	250,000	253,013	0.53
TVN Finance Corp 10.75% EUR 15/11/2017	125,000	120,821	0.25
United Kingdom Gilt 2.75% GBP 22/01/2015	2,500,000	2,498,023	5.20
United Kingdom Gilt 3.75% GBP 07/09/2019	3,250,000	3,172,910	6.60
United Kingdom Gilt 4% GBP 07/09/2016	2,150,000	2,239,440	4.66
United Kingdom Gilt 4.25% GBP 07/03/2036	2,750,000	2,599,161	5.41
United Kingdom Gilt 4.25% GBP 07/12/2055	620,000	591,585	1.23
United Kingdom Gilt 4.5% GBP 07/12/2042	2,300,000	2,278,493	4.74
United Kingdom Gilt 4.75% GBP 07/12/2030	750,000	763,763	1.59
United Kingdom Gilt 4.75% GBP 07/12/2038	3,600,000	3,694,860	7.69
United Kingdom Gilt 5% GBP 07/03/2025	1,250,000	1,319,813	2.74
United Kingdom Gilt 5% GBP 07/09/2014	3,800,000	4,197,782	8.73
Virgin Media Secured Finance 7% GBP 15/01/2018	50,000	49,550	0.10
Wind Acquisition Finance FRN EUR 01/12/2015	150,000	141,392	0.29
Xstrata Canada Financial Corp 6.25% EUR 27/05/2015	300,000	293,628	0.61
<b>TOTAL BONDS</b>		<b>46,395,969</b>	<b>96.54</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>46,395,969</b>	<b>96.54</b>
<b>OTHER TRANSFERABLE SECURITIES</b>			
<b>BONDS</b>			
Comcast Corp 5.15% USD 01/03/2020	375,000	247,551	0.51
Hyatt Hotels Corp 5.75% USD 15/08/2015	150,000	101,583	0.21
Man Group FRN USD 22/09/2015	400,000	232,381	0.48
Sable International Finance 7.75% USD 15/02/2017	140,000	94,093	0.19
<b>TOTAL BONDS</b>		<b>675,608</b>	<b>1.39</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>		<b>675,608</b>	<b>1.39</b>
<b>Total Investments</b>		<b>47,071,577</b>	<b>97.93</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Emerging Local Currencies Debt Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>BONDS</b>			
African Development Bank 12.5% ZMK 22/12/2011	9,220,000,000	2,108,549	1.10
Arab Republic of Egypt 8.75% EGP 18/07/2012	4,900,000	895,221	0.47
Argentina Bonos 10.5% ARS 12/06/2012	8,000,000	1,711,399	0.90
Argentina Bonos 7% USD 28/03/2011	1,000,000	979,950	0.51
Barclays Bank Government of Ghana Linked Notes 13.50% USD 07/04/2010	390,000	408,291	0.21
Brazilian Government 12.5% BRL 05/01/2016	4,500,000	2,898,213	1.52
Brazilian Government 12.5% BRL 05/01/2022	6,350,000	4,107,104	2.15
CenterCredit 8.25% KZT 30/09/2011	258,000,000	1,742,326	0.91
Colombia Government 12% COP 22/10/2015	8,350,000,000	5,230,176	2.74
European Bank for R&D 0% RUB 27/04/2012	78,000,000	2,286,617	1.20
European Investment Bank 11.25% RUB 14/02/2013	6,070,000	3,535,565	1.85
HSBC Bank Middle East FRN AED 30/04/2013	4,500,000	1,165,179	0.61
Hungary Government Bond 6.5% HUF 24/06/2019	1,311,000,000	6,139,037	3.22
Hungary Government Bond 6.75% HUF 24/02/2017	1,300,000,000	6,321,167	3.31
International Bank for R&D 10% RUB 05/04/2012	28,500,000	1,027,749	0.54
International Bank for R&D 12.25% BRL 04/08/2010	8,720,000	4,846,975	2.54
Kreditanstalt fuer Wiederaufbau 12% GHS 04/04/2010	600,000	414,776	0.22
Malaysia Government Bond 3.21% MYR 31/05/2013	10,000,000	2,929,324	1.53
Malaysia Government Bond 5.094% MYR 30/04/2014	17,350,000	5,368,123	2.81
Malaysia Government Bond 3.741% MYR 27/02/2015	19,400,000	5,678,970	2.97
Malaysia Government Bond 3.461% MYR 31/07/2013	22,500,000	6,614,118	3.47
Mexican Bonos 10% MXN 05/12/2024	87,000,000	8,014,056	4.20
Mexican Bonos 8% MXN 17/12/2015	65,000,000	5,269,955	2.76
Mexican Bonos 8% MXN 19/12/2013	36,000,000	2,944,452	1.54
Mexican Bonos 8.5% MXN 13/12/2018	60,000,000	4,957,524	2.60
Peru Government Bond 8.2% PEN 12/08/2026	4,800,000	1,936,511	1.01
Peru Government Bond 9.91% PEN 05/05/2015	4,500,000	1,988,277	1.04
Poland Government Bond 5% PLN 24/10/2013	16,000,000	5,461,133	2.86
Poland Government Bond 5.25% PLN 25/10/2017	21,650,000	7,148,201	3.75
Poland Government Bond 6.25% PLN 24/10/2015	23,300,000	8,260,149	4.33
Romania Government Bond 11.25% RON 25/10/2012	9,000,000	3,220,339	1.69
Red Arrow 8.375% RUB 30/06/2012	247,500,000	2,745,747	1.44
Republic of Colombia 9.85% COP 28/06/2027	5,190,000,000	3,033,617	1.59
South Africa Government Bond 13.5% ZAR 15/09/2015	27,500,000	4,377,480	2.29
South Africa Government Bond 8.25% ZAR 15/09/2017	53,000,000	6,655,885	3.49
Turkey Government Bond 0% TRY 03/08/2011	3,500,000	2,015,375	1.06
Turkey Government Bond FRN TRY 15/02/2012	4,886,000	4,593,315	2.41
Turkey Government Bond 10.5% TRY 15/01/2020	3,660,000	2,348,059	1.23
Turkey Government Bond 16% TRY 07/03/2012	6,000,000	4,399,340	2.31
Turkey Government Bond 16% TRY 28/08/2013	5,250,000	4,009,517	2.10
United Arab Emirates FRN AED 23/04/2013	3,500,000	787,730	0.41
Uruguay Government Bond 5% UYU 14/09/2018	52,390,000	3,370,377	1.77
<b>TOTAL BONDS</b>		<b>153,945,868</b>	<b>80.66</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>153,945,868</b>	<b>80.66</b>
<b>MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1 H OF THE LAW OF 20 DECEMBER 2002</b>			
Egypt Treasury Bills 0% EGP 30/03/2010	5,400,000	975,885	0.51
<b>TOTAL MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1 H OF THE LAW OF 20 DECEMBER 2002</b>		<b>975,885</b>	<b>0.51</b>
<b>OTHER TRANSFERABLE SECURITIES</b>			
<b>BONDS</b>			
Barclays Bank Indonesian Government Linked Notes USD 17/10/2014	4,600,000	5,060,000	2.65
Brazil Notas do Tesouro Nacional Serie F 10% BRL 01/01/2011	4,641,000	2,573,031	1.35
JPMorgan Chase Indonesian Government Linked Notes USD 17/09/2025	3,971,920	3,792,099	1.99
JPMorgan Chase Indonesian Government Linked Notes USD 17/09/2024	1,788,662	1,975,041	1.03
JPMorgan Chase Indonesian Government Linked Notes USD 17/06/2015	3,869,216	4,694,520	2.46
<b>TOTAL BONDS</b>		<b>18,094,691</b>	<b>9.48</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>		<b>18,094,691</b>	<b>9.48</b>
<b>Total Investments</b>		<b>173,016,444</b>	<b>90.65</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Global Investment Grade Corporate Bond Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>BONDS</b>			
Abertis Infraestructuras 4.625% EUR 14/10/2016	100,000	141,254	1.29
Aflac 6.9% USD 17/12/2039	100,000	99,620	0.91
Akzo Nobel NV 7.25% EUR 27/03/2015	50,000	79,621	0.72
American Financial Group 9.875% USD 15/06/2019	50,000	58,611	0.53
Anadarko Petroleum Corp 8.7% USD 15/03/2019	50,000	62,757	0.57
Anglo American Capital 4.375% EUR 02/12/2016	50,000	69,217	0.63
Anheuser-Busch Cos 5.6% USD 01/03/2017	100,000	105,429	0.96
ArcelorMittal 8.25% EUR 03/06/2013	50,000	77,313	0.70
Areva SA 3.875% EUR 23/09/2016	50,000	69,881	0.64
Assicurazioni Generali 5.125% EUR 16/09/2024	100,000	140,331	1.28
AutoZone 5.75% USD 15/01/2015	100,000	108,243	0.98
Banco Santander Chile 2.875% USD 13/11/2012	100,000	100,297	0.91
Bank of China Hong Kong 5.55% USD 11/02/2020	100,000	99,541	0.91
Barclays Bank 4% EUR 20/01/2017	50,000	67,549	0.61
Barclays Bank 5% USD 22/09/2016	100,000	101,809	0.93
Barclays Bank 5.125% USD 08/01/2020	100,000	97,926	0.89
BBVA FRN GBP Perpetual	50,000	78,990	0.72
Beckman Coulter 7% USD 01/06/2019	100,000	114,137	1.04
BG Energy Capital 3.375% EUR 15/07/2013	150,000	210,597	1.92
Boston Properties LP 5.875% USD 15/10/2019	50,000	51,714	0.47
Boston Scientific Corp 4.5% USD 15/01/2015	100,000	99,449	0.90
British Telecommunications 6.5% EUR 07/07/2015	50,000	74,692	0.68
Bunge Ltd Finance Corp 8.5% USD 15/06/2019	100,000	116,316	1.06
Cardinal Health 5.5% USD 15/06/2013	100,000	107,962	0.98
Citigroup Inc 5.5% USD 15/10/2014	50,000	51,402	0.47
CNA Financial Corp 7.35% USD 15/11/2019	100,000	104,457	0.95
Corning Inc 6.625% USD 15/05/2019	100,000	111,743	1.02
COX Communications 5.45% USD 15/12/2014	100,000	109,558	1.00
Credit Agricole FRN USD Perpetual	100,000	105,457	0.96
Credit Suisse 4.75% EUR 05/08/2019	100,000	140,579	1.28
Crh Finance 8.25% GBP 24/04/2015	50,000	87,774	0.80
CVS Caremark Corp 6.125% USD 15/08/2016	100,000	110,284	1.00
DirecTV Holdings 7.625% USD 15/05/2016	50,000	54,881	0.50
Enel Finance International 5.75% GBP 14/09/2040	75,000	110,416	1.00
Experian Finance 4.75% EUR 04/02/2020	50,000	70,013	0.64
Express Scripts 6.25% USD 15/06/2014	100,000	111,801	1.02
Fortis Bank Nederland 4% EUR 03/02/2015	50,000	69,265	0.63
GDF Suez 6.375% EUR 18/01/2021	50,000	82,171	0.75
GE Capital UK Funding 5.875% GBP 04/11/2020	50,000	78,693	0.72
General Electric Capital Corp 2.8% USD 08/01/2013	50,000	50,276	0.46
General Electric Capital Corp 4.8% USD 01/05/2013	150,000	158,521	1.44
General Electric Capital Corp 6% USD 07/08/2019	50,000	52,219	0.48
GlaxoSmithKline Capital 4.85% USD 15/05/2013	100,000	108,125	0.98
Goldman Sachs Group/The 6.15% USD 01/04/2018	100,000	105,397	0.96
Healthcare Realty Trust 6.5% USD 17/01/2017	50,000	51,465	0.47
Holcim US Finance Sarl & Cie SCS 6% USD 30/12/2019	100,000	104,754	0.95
HSBC Finance Corp 7% GBP 27/03/2012	50,000	82,179	0.75
Hutchison Whampoa 4.625% USD 11/09/2015	100,000	102,573	0.93
Intercontinental Hotels Group 6% GBP 09/12/2016	100,000	152,326	1.39
International Paper 7.5% USD 15/08/2021	100,000	113,047	1.03
Intesa Sanpaolo 5% EUR 23/09/2019	100,000	139,158	1.27
Intesa Sanpaolo FRN 8.375% EUR Perpetual	50,000	70,689	0.64
Jefferies Group 8.5% USD 15/07/2019	100,000	111,048	1.01
JPMorgan Chase 4.65% USD 01/06/2014	50,000	52,881	0.48
JPMorgan Chase FRN 7.9% USD Perpetual	50,000	52,109	0.47
Koninklijke KPN 5.75% GBP 17/09/2029	50,000	75,076	0.68
Kraft Foods 4.125% USD 09/02/2016	100,000	101,050	0.92
Kroger 5% USD 15/04/2013	100,000	107,128	0.97
Lloyds TSB Bank 5.375% EUR 03/09/2019	100,000	135,960	1.24
Marsh & McLennan 5.375% USD 15/07/2014	100,000	104,296	0.95
Merrill Lynch 6.11% USD 29/01/2037	100,000	87,705	0.80
MetLife 6.75% USD 01/06/2016	100,000	110,906	1.01
Morgan Stanley 4.5% EUR 29/10/2014	100,000	138,839	1.25
Morgan Stanley 6.625% USD 01/04/2018	100,000	106,232	0.97
Motability Operations Group 5.375% GBP 28/06/2022	100,000	150,517	1.37
NASDAQ OMX Group 4% USD 15/01/2015	100,000	99,950	0.91

# Invesco Global Investment Grade Corporate Bond Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
National Australia Bank FRN USD Perpetual	150,000	158,325	1.44
National Rural Utilities Cooperative Finance Corp 10.375% USD 01/11/2018	100,000	134,555	1.22
Nationwide Building Society 5.625% GBP 09/09/2019	100,000	154,475	1.41
Newmont Mining Corp 6.25% USD 01/10/2039	100,000	99,608	0.91
Nisource Finance Corp 6.125% USD 01/03/2022	100,000	103,956	0.95
Optus Finance Pty 4.625% USD 15/10/2019	100,000	95,543	0.87
OTE 5% EUR 05/08/2013	50,000	71,380	0.65
PepsiCo 5.5% USD 15/01/2040	100,000	101,114	0.92
Petroleos Mexicanos 4.875% USD 15/03/2015	50,000	51,000	0.46
PNC Funding Corp 3.625% USD 08/02/2015	100,000	100,405	0.91
Prudential Financial 2.75% USD 14/01/2013	100,000	100,574	0.91
QBE Insurance Group 6.125% GBP 28/09/2015	100,000	163,733	1.49
Royal Bank of Scotland Group 6.4% USD 21/10/2019	100,000	100,354	0.91
Royal Bank of Scotland 6.934% EUR 09/04/2018	100,000	130,870	1.19
Santander Issuances Unipersonal FRN 7.3% GBP 27/07/2019	50,000	82,499	0.75
Schwab Capital Trust FRN USD 15/11/2037	100,000	96,958	0.88
Staples Inc 7.75% USD 01/04/2011	100,000	106,870	0.97
Suncorp-Metway 5.125% GBP 27/10/2014	50,000	78,443	0.71
Swedbank AB 3.125% EUR 04/03/2013	50,000	68,012	0.62
TD Ameritrade Holding Corp 4.15% USD 01/12/2014	120,000	120,809	1.10
Telefonica Emisiones 5.289% GBP 09/12/2022	50,000	72,684	0.66
Time Warner Cable 3.5% USD 01/02/2015	50,000	50,287	0.45
Time Warner Cable 6.75% USD 15/06/2039	50,000	53,068	0.48
UBS 5.875% USD 20/12/2017	100,000	104,007	0.95
UniCredit International Bank Luxembourg FRN EUR Perpetual	50,000	68,437	0.62
USB Capital XIII Trust 6.625% USD 15/12/2039	70,000	69,184	0.63
Wells Fargo 3.75% USD 01/10/2014	100,000	100,760	0.92
Westpac Banking Corp 4.25% EUR 22/09/2016	100,000	140,858	1.28
Xerox Corp 4.25% USD 15/02/2015	100,000	102,140	0.93
Yum! Brands 5.3% USD 15/09/2019	100,000	102,900	0.94
<b>TOTAL BONDS</b>		<b>9,439,984</b>	<b>85.88</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>9,439,984</b>	<b>85.88</b>
<b>OTHER TRANSFERABLE SECURITIES</b>			
<b>BONDS</b>			
Continental Airlines 2009-2 Class A Pass Through Trust 7.25% USD 10/11/2019	50,000	52,000	0.47
DCP Midstream LLC 8.125% USD 16/08/2030	100,000	118,455	1.08
Delta Air Lines 7.75% USD 17/12/2019	100,000	102,500	0.93
Digital Realty Trust LP 5.875% USD 01/02/2020	100,000	98,691	0.90
Life Technologies Corp 3.375% USD 01/03/2013	100,000	100,609	0.92
Man Group FRN 1.40125% USD 22/09/2015	100,000	88,600	0.81
Massachusetts Electric 5.9% USD 15/11/2039	100,000	101,286	0.92
State Street Capital Trust III FRN 8.25% USD 15/03/2042	60,000	61,785	0.56
<b>TOTAL BONDS</b>		<b>723,926</b>	<b>6.59</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>		<b>723,926</b>	<b>6.59</b>
<b>Total Investments</b>		<b>10,163,910</b>	<b>92.47</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Capital Shield 90 (EUR) Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>STRUCTURED PRODUCTS</b>			
Gold Bullion Securities	248,793	19,888,432	7.08
iPath Dow Jones-UBS Copper Subindex Total Return ETN	192,566	6,208,745	2.21
UBS ETC WTI Crude Oil - USD	7,789	6,849,897	2.44
<b>TOTAL STRUCTURED PRODUCTS</b>		<b>32,947,074</b>	<b>11.73</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>32,947,074</b>	<b>11.73</b>
<b>OPEN-ENDED FUNDS</b>			
Short-Term Investments Co Global Series - Euro Liquidity Portfolio	25,000,000	25,000,000	8.90
<b>TOTAL OPEN-ENDED FUNDS</b>		<b>25,000,000</b>	<b>8.90</b>
<b>MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1 H OF THE LAW OF 20 DECEMBER 2002</b>			
Amstel Fundings C/P EUR 14/04/2010	14,000,000	13,986,111	4.98
BBVA C/P EUR 14/04/2010	10,000,000	9,994,001	3.56
Bank of West Australia C/P EUR 08/03/2010	10,000,000	9,998,586	3.56
BNP C/P EUR 01/03/2010	8,700,000	8,699,652	3.10
Calyon C/P EUR 11/03/2010	10,000,000	9,998,660	3.56
Fortis Bank C/D EUR 01/06/2010	10,000,000	9,990,170	3.56
Grampian Funding C/P EUR 26/04/2010	12,500,000	12,489,761	4.45
HSBC Bank C/D EUR 12/04/2010	10,000,000	10,000,000	3.56
LMA C/P EUR 08/03/2010	10,000,000	9,998,889	3.56
Mont Blanc Capital C/P EUR 12/03/2010	10,000,000	9,998,445	3.56
Nordea Bank C/P EUR 06/04/2010	10,000,000	9,995,186	3.56
Santander C/P EUR 08/07/2010	10,000,000	9,981,890	3.55
Société Generale C/P EUR 04/05/2010	10,000,000	9,992,375	3.56
Solitaire Fund C/P EUR 31/03/2010	10,000,000	9,996,330	3.56
Stadshypotek C/P EUR 28/05/2010	10,000,000	9,989,900	3.56
Tempo Finance C/P EUR 01/03/2010	10,000,000	9,999,750	3.56
Tulip Funding C/P EUR 09/03/2010	6,000,000	5,999,394	2.14
Tulip Funding C/P EUR 11/03/2010	10,000,000	9,998,554	3.56
<b>TOTAL MONEY MARKET INSTRUMENTS ELIGIBLE UNDER ARTICLE 41.1 H OF THE LAW OF 20 DECEMBER 2002</b>		<b>181,107,654</b>	<b>64.50</b>
<b>Total Investments</b>		<b>239,054,728</b>	<b>85.13</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Asia Balanced Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>AUSTRALIA</b>			
Adelaide Brighton	1,072,350	2,258,534	0.96
Amcors	439,420	2,310,780	0.98
ASX	71,897	2,330,618	0.99
Austereo Group	225,806	333,310	0.14
Corporate Express	629,692	2,400,108	1.02
Crane Group	304,099	2,287,039	0.97
GUD Holdings	283,783	2,451,416	1.04
Metcash	634,400	2,316,359	0.99
Myer Holdings	793,024	2,341,148	1.00
QBE Insurance Group	112,740	2,149,580	0.92
Sonic Healthcare	186,528	2,253,319	0.96
Telstra Corp	882,900	2,331,284	0.99
UGL	189,384	2,421,059	1.03
Westpac Banking Corp	99,658	2,315,946	0.99
		30,500,500	12.98
<b>BERMUDA</b>			
Esprit Holdings	329,800	2,354,682	1.00
<b>HONG KONG</b>			
CLP Holdings	332,500	2,297,933	0.98
Hong Kong Electric Holdings	421,000	2,357,750	1.00
Television Broadcasts	509,000	2,324,395	0.99
		6,980,078	2.97
<b>MALAYSIA</b>			
Maxis	675,000	1,096,875	0.47
Petronas Gas	821,900	2,343,624	1.00
PLUS Expressways	2,319,700	2,350,401	1.00
Public Bank	719,645	2,351,546	1.00
YTL Power International	3,725,000	2,371,949	1.01
		10,514,395	4.48
<b>PHILIPPINES</b>			
Globe Telecom	112,790	2,352,337	1.00
Philippine Long Distance Telephone	41,930	2,359,983	1.01
		4,712,320	2.01
<b>SINGAPORE</b>			
Singapore Airport Terminal Services	670,000	1,240,476	0.53
Singapore Technologies Engineering	1,061,000	2,352,751	1.00
		3,593,227	1.53
<b>SOUTH KOREA</b>			
SK Telecom	15,213	2,269,665	0.97
<b>TAIWAN</b>			
Asia Cement Corp	2,518,460	2,310,028	0.98
China Steel Chemical Corp	852,000	2,248,186	0.96
Chunghwa Telecom	1,261,177	2,348,982	1.00
Cyberlink Corp	548,000	2,293,298	0.98
Eternal Chemical	2,425,880	2,349,882	1.00
Gemtek Technology Corp	1,478,464	2,311,252	0.98
Greatek Electronics	2,308,840	2,218,516	0.95
Infortrend Technology	1,564,000	2,288,959	0.98
Inventec Appliances Corp	2,702,750	2,403,240	1.02
Taiwan Mobile	1,266,000	2,373,750	1.01
Taiwan Secom	1,484,000	2,333,784	0.99
Taiwan Semiconductor Manufacturing	1,265,629	2,317,821	0.99
U-Ming Marine Transport Corp	1,241,000	2,352,020	1.00
		30,149,718	12.84

# Invesco Asia Balanced Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>THAILAND</b>			
Advanced Info Service	893,600	2,392,847	1.02
Bangkok Expressway	3,753,200	2,362,074	1.01
Electricity Generating	883,800	2,172,731	0.93
Electricity Generating (Non-Voting Depository Receipt)	53,700	131,813	0.06
Hana Microelectronics	3,589,200	2,334,880	0.99
Home Product Center	18,033,600	2,564,536	1.09
Precious Shipping	4,227,300	2,340,684	1.00
Ratchaburi Electricity Generating Holding	2,143,200	2,285,864	0.97
		16,585,429	7.07
<b>UNITED KINGDOM</b>			
Tanjong	432,400	2,245,936	0.96
<b>TOTAL EQUITIES</b>		<b>109,905,950</b>	<b>46.81</b>
<b>BONDS</b>			
<b>AUSTRALIA</b>			
Macquarie Group 7.3% USD 01/08/2014	2,000,000	2,207,345	0.94
<b>BERMUDA</b>			
Noble Group 6.75% USD 29/01/2020	2,000,000	2,031,142	0.87
<b>CAYMAN ISLANDS</b>			
Agile Property Holdings 10% USD 14/11/2016	1,000,000	1,030,000	0.44
Hutchison Whampoa Finance 7.45% USD 01/08/2017	1,000,000	1,150,015	0.49
Hutchison Whampoa International 7.625% USD 09/04/2019	3,500,000	4,041,985	1.72
Hutchison Whampoa International 7.45% USD 24/11/2033	1,000,000	1,116,628	0.48
Parkson Retail Group 7.875% USD 14/11/2011	1,000,000	1,049,375	0.45
Parkson Retail Group 7.125% USD 30/05/2012	2,000,000	2,077,600	0.89
Swire Pacific MTN Financing 5.5% USD 19/08/2019	1,000,000	1,022,580	0.44
		11,488,183	4.91
<b>HONG KONG</b>			
Bank of China 5.55% USD 11/02/2020	2,500,000	2,488,518	1.06
Bank of East Asia FRN USD 13/12/2015	1,750,000	1,768,288	0.75
Bank of East Asia FRN USD 22/06/2017	2,000,000	1,880,000	0.80
Dah Sing Bank FRN USD 03/06/2016	2,000,000	1,935,775	0.82
Dah Sing Bank 5.451% USD 18/08/2017	1,000,000	973,760	0.41
Hutchison Whampoa International 4.625% USD 11/09/2015	1,500,000	1,538,596	0.66
Hutchison Whampoa International 5.75% USD 11/09/2019	1,000,000	1,020,631	0.43
Wing Hang Bank FRN USD Perpetual	2,000,000	1,885,000	0.80
		13,490,568	5.73
<b>INDIA</b>			
ICICI Bank FRN USD Perpetual	2,000,000	1,802,096	0.77
<b>INDONESIA</b>			
Bumi Capital 12% USD 10/11/2016	2,000,000	2,068,698	0.88
Indonesia Government International Bond 10.375% USD 04/05/2014	2,000,000	2,508,630	1.07
Indonesia Government International Bond 11.625% USD 04/03/2019	3,000,000	4,278,600	1.82
Indonesia Government International Bond 8.5% USD 12/10/2035	2,500,000	3,025,000	1.29
Prime Dig 11.75% USD 03/11/2014	1,000,000	1,047,500	0.45
		12,928,428	5.51
<b>MALAYSIA</b>			
Malaysia Government International Bond 7.5% USD 15/07/2011	545,000	588,781	0.25
Petronas Capital 7.875% USD 22/05/2022	2,000,000	2,394,189	1.02
Public Bank 5% USD 20/06/2017	1,000,000	1,031,925	0.44
Tenaga Nasional 7.5% USD 01/11/2025	500,000	589,850	0.25
TM Global 8% USD 07/12/2010	300,000	314,873	0.13
		4,919,618	2.09
<b>NETHERLANDS</b>			
Majapahit Holding 7.25% USD 28/06/2017	1,000,000	1,027,616	0.44
Majapahit Holding 8% USD 07/08/2019	1,250,000	1,318,750	0.56
Majapahit Holding 7.75% USD 20/01/2020	1,000,000	1,030,000	0.44
		3,376,366	1.44

# Invesco Asia Balanced Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value USD	Net Assets %
<b>PHILIPPINES</b>			
Asian Development Bank 3.375% USD 22/09/2010	1,000,000	1,017,209	0.43
Philippine Government International Bond 8.375% USD 15/02/2011	1,000,000	1,063,800	0.45
Philippine Government International Bond 9.875% USD 15/01/2019	2,000,000	2,582,400	1.10
Philippine Government International Bond 6.5% USD 20/01/2020	1,500,000	1,599,375	0.68
Philippine Government International Bond 10.625% USD 16/03/2025	3,000,000	4,151,250	1.77
Philippine Government International Bond 6.375% USD 23/10/2034	500,000	471,875	0.20
Philippine Long Distance Telephone 11.375% USD 15/05/2012	1,000,000	1,165,000	0.50
		12,050,909	5.13
<b>SINGAPORE</b>			
DBS Bank FRN USD 16/05/2017	2,000,000	2,068,279	0.88
United Overseas Bank FRN USD 03/09/2019	1,000,000	1,033,126	0.44
		3,101,405	1.32
<b>SOUTH KOREA</b>			
Export-Import Bank 5.875% USD 14/01/2015	1,000,000	1,075,393	0.46
Industrial Bank 4.375% USD 04/08/2015	1,500,000	1,510,968	0.64
Kookmin Bank 7.25% USD 14/05/2014	2,000,000	2,230,760	0.95
Korea Development Bank 5.3% USD 17/01/2013	1,000,000	1,060,440	0.45
Korea Development Bank 4.375% USD 10/08/2015	1,000,000	1,010,734	0.43
Korea East-West Power 4.875% USD 21/04/2011	1,000,000	1,022,032	0.44
Korea Hydro & Nuclear Power 6.25% USD 17/06/2014	1,000,000	1,093,300	0.47
Korea National Housing Corp 4.875% USD 10/09/2014	1,000,000	1,030,390	0.44
Korea National Oil Corp 5.375% USD 30/07/2014	2,000,000	2,110,733	0.90
Korea Southern Power 5.375% USD 18/04/2013	500,000	529,564	0.23
KT Corp 5.125% USD 11/04/2012	2,000,000	2,101,050	0.90
POSCO 8.75% USD 26/03/2014	3,000,000	3,579,051	1.52
Republic of Korea 4.875% USD 22/09/2014	1,000,000	1,063,565	0.45
Republic of Korea 7.125% USD 16/04/2019	2,500,000	2,917,062	1.24
Shinhan Bank 6% USD 29/06/2012	2,500,000	2,674,392	1.14
Shinhan Bank FRN USD 15/07/2015	1,000,000	1,005,435	0.43
Shinhan Bank FRN USD 20/09/2036	1,000,000	927,616	0.40
Woori Bank 7% USD 02/02/2015	200,000	220,513	0.09
		27,162,998	11.58
<b>THAILAND</b>			
PTT 5.875% USD 03/08/2035	500,000	471,436	0.20
<b>UNITED KINGDOM</b>			
CNOOC Finance 5.5% USD 21/05/2033	1,950,000	2,011,362	0.86
Rio Tinto Finance 8.95% USD 01/05/2014	1,000,000	1,213,193	0.52
Standard Chartered Bank FRN USD 24/12/2014	2,300,000	2,536,612	1.08
State Bank of India 4.5% USD 23/10/2014	1,000,000	994,300	0.42
		6,755,467	2.88
<b>UNITED STATES</b>			
Korea South-East Power 6% USD 25/05/2016	1,000,000	1,063,495	0.45
United States Treasury Note 2.25% USD 31/05/2014	2,000,000	2,021,563	0.86
United States Treasury Note 4.5% USD 15/08/2039	2,000,000	1,974,375	0.84
Westpac Capital Trust III 5.819% USD Perpetual	1,500,000	1,402,200	0.60
		6,461,633	2.75
<b>TOTAL BONDS</b>		<b>108,247,594</b>	<b>46.12</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>218,153,544</b>	<b>92.93</b>
<b>OTHER TRANSFERABLE SECURITIES</b>			
<b>EQUITIES</b>			
<b>PAKISTAN</b>			
National Bank Of Pakistan	1,187,731	1,236,649	0.53
Oil & Gas Development	820,490	1,134,715	0.48
Pakistan Oilfields	392,404	1,074,817	0.46
Pakistan Petroleum	484,947	1,101,945	0.47
		4,548,126	1.94
<b>TOTAL EQUITIES</b>		<b>4,548,126</b>	<b>1.94</b>

## Invesco Asia Balanced Fund

Statement of Investments as at 28 February 2010

<b>Investment</b>	<b>Nominal/Shares</b>	<b>Market Value USD</b>	<b>Net Assets %</b>
<b>BONDS</b>			
<b>HONG KONG</b>			
Dah Sing Bank FRN USD Perpetual	1,000,000	932,355	0.40
<b>SOUTH KOREA</b>			
National Agricultural Cooperative Federation 5% USD 30/09/2014	500,000	516,549	0.22
Woori Bank 7.63% USD 14/04/2015	1,000,000	1,100,207	0.47
		1,616,756	0.69
<b>TOTAL BONDS</b>		<b>2,549,111</b>	<b>1.09</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>		<b>7,097,237</b>	<b>3.03</b>
<b>Total Investments</b>		<b>225,250,781</b>	<b>95.96</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Pan European High Income Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>EQUITIES</b>			
<b>FINLAND</b>			
UPM-Kymmene	16,000	125,080	0.49
<b>FRANCE</b>			
Compagnie Générale des Etablissements Michelin	1,816	92,017	0.36
Rhodia	7,298	100,712	0.40
Safran	7,236	121,184	0.48
		313,913	1.24
<b>GERMANY</b>			
Bilfinger Berger	2,125	98,329	0.39
ThyssenKrupp	3,500	80,824	0.32
		179,153	0.71
<b>GREECE</b>			
Hellenic Telecommunications Organization	5,047	43,127	0.17
Public Power Corp	6,000	66,900	0.26
		110,027	0.43
<b>IRELAND</b>			
Independent News & Media	1,685,636	141,593	0.56
<b>NETHERLANDS</b>			
ASM International	6,094	103,628	0.41
European Aeronautic Defence and Space	4,400	65,428	0.26
ING Groep	12,142	78,237	0.31
SBM Offshore	6,566	83,503	0.33
		330,796	1.31
<b>NORWAY</b>			
Storebrand	18,000	90,599	0.36
<b>SPAIN</b>			
Iberia Lineas Aereas de Espana	40,000	88,300	0.35
Obrascon Huarte Lain	8,046	130,265	0.51
Red Electrica	1,900	69,018	0.27
Telefonica	2,514	43,002	0.17
		330,585	1.30
<b>SWEDEN</b>			
Assa Abloy	6,000	83,007	0.33
<b>SWITZERLAND</b>			
Novartis	3,554	144,590	0.57
Roche Holdings	1,192	145,729	0.58
		290,319	1.15
<b>UNITED KINGDOM</b>			
G4S	37,660	113,095	0.45
Lloyds Banking Group	541,495	326,224	1.29
		439,319	1.74
<b>TOTAL EQUITIES</b>		<b>2,434,391</b>	<b>9.62</b>
<b>BONDS</b>			
<b>AUSTRIA</b>			
PE Paper Escrow 11.75% EUR 01/08/2014	500,000	542,495	2.14
<b>BERMUDA</b>			
Petroplus Finance 9.375% USD 15/09/2019	300,000	199,720	0.79
<b>CAYMAN ISLANDS</b>			
UPCB Finance 7.625% EUR 15/01/2020	400,000	399,300	1.58
<b>DENMARK</b>			
Nordic Telephone Holdings FRN EUR 01/05/2016	400,000	236,530	0.93

# Invesco Pan European High Income Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>FRANCE</b>			
AXA SA FRN GBP Perpetual	100,000	97,582	0.39
BNP Paribas FRN GBP Perpetual	100,000	95,360	0.38
BNP Paribas 7.781% EUR Perpetual	100,000	104,500	0.41
BPCE 1.3% USD Perpetual	154,500	130,315	0.51
BPCE 5.25% EUR Perpetual	100,000	74,500	0.29
Cie Generale de Geophysique-Veritas 7.75% USD 15/05/2017	50,000	36,321	0.14
Cie Generale de Geophysique-Veritas 9.5% USD 15/05/2016	100,000	77,792	0.31
Credit Agricole FRN EUR Perpetual	200,000	209,500	0.83
Credit Agricole SA 9.75% USD Perpetual	100,000	78,527	0.31
Societe Generale FRN EUR Perpetual	300,000	290,123	1.15
Societe Generale FRN GBP Perpetual	100,000	113,825	0.45
Societe Generale FRN EUR Perpetual	200,000	222,750	0.88
SPCM SA 8.25% EUR 15/06/2013	200,000	196,000	0.77
		1,727,095	6.82
<b>GERMANY</b>			
HeidelbergCement AG 8.5% EUR 31/10/2019	300,000	306,000	1.21
IKB Deutsche Industriebank FRN EUR 23/09/2010	50,000	49,567	0.20
Kabel Deutschland GmbH 10.75% EUR 01/07/2014	50,000	52,573	0.21
UPC Germany GmbH 9.625% EUR 01/12/2019	300,000	304,500	1.20
UPC Germany GmbH 8.125% EUR 01/12/2017	300,000	303,746	1.20
		1,016,386	4.02
<b>INDIA</b>			
ICICI Bank Ltd/Bahrain 6.25% GBP 18/05/2010	50,000	56,492	0.22
<b>IRELAND</b>			
Allied Irish Banks 12.5% EUR 25/06/2019	67,000	72,238	0.29
Allied Irish Banks 12.5% GBP 25/06/2019	50,000	59,132	0.23
JSG Funding 7.75% EUR 01/04/2015	250,000	251,910	0.99
Smurfit Kappa Acquisitions 7.75% EUR 15/11/2019	300,000	300,967	1.19
		684,247	2.70
<b>ITALY</b>			
Lottomatica FRN EUR 31/03/2066	200,000	200,500	0.79
<b>LUXEMBOURG</b>			
Beverage Packaging 9.5% EUR 15/06/2017	200,000	201,000	0.79
Cirsa Finance Luxembourg 8.75% EUR 15/05/2014	100,000	97,250	0.38
Codere Finance Luxembourg 8.25% EUR 15/06/2015	100,000	94,250	0.37
Hellas Telecommunications FRN EUR 15/10/2012	200,000	152,000	0.60
Lighthouse International 8% EUR 30/04/2014	100,000	63,000	0.25
M&G Finance Luxembourg FRN EUR Perpetual	100,000	15,500	0.06
Wind Acquisition Finance 11.75% EUR 15/07/2017	400,000	430,120	1.70
		1,053,120	4.15
<b>NETHERLANDS</b>			
ABN Amro Bank FRN EUR Perpetual	100,000	63,103	0.25
ABN Amro Bank FRN GBP Perpetual	200,000	150,331	0.59
Boats Investments 11% EUR 31/03/2017	100,000	90,442	0.36
IFCO Systems 10% EUR 30/06/2016	300,000	328,500	1.30
ING Groep NV 8% EUR Perpetual	400,000	385,000	1.52
Intergen 8.5% EUR 30/06/2017	200,000	207,750	0.82
Pfleiderer Finance FRN 7.125% EUR Perpetual	200,000	99,490	0.39
UPC Holding 9.75% EUR 15/04/2018	150,000	154,500	0.61
		1,479,116	5.84
<b>SPAIN</b>			
BBVA International Preferred FRN Unipersonal GBP Perpetual	100,000	116,213	0.46
Campofrio Food Group FRN EUR 31/10/2016	400,000	393,996	1.56
Santander Finance Preferred FRN Unipersonal GBP Perpetual	700,000	858,603	3.39
		1,368,812	5.41
<b>SWITZERLAND</b>			
UBS Preferred Funding FRN EUR Perpetual	100,000	77,875	0.31

# Invesco Pan European High Income Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>SOUTH AFRICA</b>			
Edcon Holdings Proprietary FRN EUR 15/06/2015	50,000	29,125	0.12
Edcon Proprietary FRN EUR 15/06/2014	300,000	205,875	0.81
		235,000	0.93
<b>UNITED KINGDOM</b>			
Avis Finance FRN EUR 31/07/2013	200,000	176,000	0.69
Aviva FRN EUR Perpetual	50,000	40,560	0.16
Aviva PLC FRN GBP Perpetual	50,000	46,851	0.18
Barclays Bank 10% GBP 21/05/2021	80,000	113,577	0.45
Barclays Bank FRN GBP Perpetual	100,000	142,481	0.56
Bradford & Bingley 5.75% GBP 12/12/2022	100,000	17,671	0.07
Bradford & Bingley Capital Funding LP FRN GBP Perpetual	50,000	19,352	0.08
C10 - EUR Capital FRN EUR Perpetual	150,000	95,625	0.38
Cattles 7.125% GBP 05/07/2017	100,000	10,658	0.04
CEVA Group 12% EUR 01/09/2014	15,000	14,400	0.06
Co-Operative Bank FRN GBP Perpetual	100,000	90,732	0.36
Eco-Bat Finance 10.125% EUR 31/01/2013	146,000	148,920	0.59
First Hydro Finance 9% GBP 31/07/2021	100,000	129,577	0.51
Friends Provident Group 12% GBP 21/05/2021	53,000	72,487	0.29
HSBC Capital Funding FRN EUR Perpetual	50,000	44,750	0.18
Ineos Group Holdings 7.875% EUR 15/02/2016	900,000	582,750	2.30
Investec Tier FRN EUR Perpetual	50,000	37,625	0.15
ISS Financing 11% EUR 15/06/2014	200,000	215,001	0.85
LBG Capital No.1 11.04% GBP 19/03/2020	250,000	277,666	1.10
LBG Capital No.1 7.869% GBP 25/08/2020	200,000	185,531	0.73
LBG Capital No.2 11.875% GBP 01/09/2024	200,000	229,717	0.91
LBG Capital No.2 16.125% GBP 10/12/2024	200,000	287,583	1.14
LBG Capital No.2 11.25% GBP 14/09/2023	200,000	221,549	0.87
Legal & General Group FRN GBP 23/07/2041	200,000	267,906	1.06
Legal & General Group FRN GBP Perpetual	50,000	42,702	0.17
Lloyds TSB Bank 13% GBP Perpetual	200,000	236,156	0.93
National Westminster Bank FRN EUR Perpetual	100,000	70,375	0.28
Nationwide Building Society 7.971% GBP Perpetual	100,000	108,228	0.43
Northern Rock Asset Management 10.375% GBP 25/03/2018	600,000	434,169	1.71
Northern Rock Asset Management 9.375% GBP 17/10/2021	350,000	248,357	0.98
Pearl Group Holdings No 1 6.5864% GBP Perpetual	100,000	58,899	0.23
Peel Holdings 9.875% GBP 30/04/2011	100,000	121,296	0.48
Pipe Holdings 9.75% GBP 01/11/2013	50,000	56,585	0.22
Prudential 6.5% USD Perpetual	75,000	46,742	0.18
Rexam FRN EUR 29/06/2067	400,000	356,040	1.41
Royal Bank of Scotland FRN EUR 23/02/2045	300,000	184,500	0.73
Royal Bank of Scotland Group 9.118% USD Perpetual	100,000	63,631	0.25
Royal Bank of Scotland Group FRN EUR Perpetual	600,000	357,000	1.41
RSA Insurance Group FRN GBP Perpetual	50,000	59,349	0.23
Standard Life FRN EUR 12/07/2022	50,000	50,097	0.20
Standard Chartered Bank FRN USD Perpetual	200,000	162,259	0.64
Taylor Woodrow FRN GBP 03/07/2012	200,000	176,907	0.70
UBS Capital Securities FRN EUR Perpetual	400,000	400,500	1.58
Vedanta Resources 8.75% USD 15/01/2014	100,000	77,884	0.31
Virgin Media Finance 9.75% GBP 15/04/2014	150,000	36,650	0.14
Virgin Media Finance 9.5% EUR 15/08/2016	200,000	218,357	0.86
Virgin Media Finance 8.875% GBP 15/10/2019	200,000	231,669	0.91
Virgin Media Secured Finance 7% GBP 15/01/2018	250,000	277,948	1.10
Yorkshire Building Society FRN GBP Perpetual	50,000	32,815	0.13
		7,578,084	29.92
<b>UNITED STATES</b>			
American International Group FRN EUR 15/03/2067	300,000	157,500	0.62
American International Group FRN EUR 22/05/2038	150,000	99,488	0.39
American International Group Inc 8.175% USD 15/05/2058	250,000	127,354	0.50
Chesapeake Corp 7% EUR 15/12/2014	100,000	5,500	0.02
Clerical Medical Finance FRN GBP Perpetual	100,000	94,717	0.37
Deutsche Bank Capital Funding Trust XI 9.5% EUR Perpetual	500,000	543,960	2.15
Ford Motor Co 7.45% USD 16/07/2031	100,000	65,194	0.26
Fresenius US Finance II Inc 8.75% EUR 15/07/2015	100,000	114,497	0.45
General Electric Capital Corp FRN EUR 15/09/2067	107,000	85,689	0.34
General Electric Capital Corp FRN GBP 15/09/2067	100,000	95,059	0.38
Hertz Corp/The 7.875% EUR 01/01/2014	50,000	48,625	0.19

## Invesco Pan European High Income Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>UNITED STATES (CONTINUED)</b>			
Jarden Corp 7.5% EUR 15/01/2020	500,000	494,531	1.95
Motors Liquidation Co 8.375% EUR 05/07/2033	1,500,000	405,000	1.60
RBS Capital Trust FRN GBP Perpetual	100,000	61,830	0.24
SLM Corp 5.375% GBP 15/12/2010	200,000	217,645	0.86
TRW Automotive 6.375% EUR 15/03/2014	100,000	93,010	0.37
		2,709,599	10.69
<b>TOTAL BONDS</b>		<b>19,564,371</b>	<b>77.24</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
		<b>21,998,762</b>	<b>86.86</b>
<b>OTHER TRANSFERABLE SECURITIES</b>			
<b>BONDS</b>			
<b>CAYMAN ISLANDS</b>			
SMFG Preferred Capital FRN Perpetual	450,000	572,989	2.26
<b>FRANCE</b>			
Korreden SA 11% EUR 01/08/2014	26,667	11,333	0.04
<b>LUXEMBOURG</b>			
Expro Finance Luxembourg 8.5% USD 15/12/2016	500,000	365,970	1.45
<b>NETHERLANDS</b>			
Hollandwide Parent 0% EUR 01/08/2014	73,000	2,190	0.01
<b>UNITED STATES</b>			
Bank of America Corp FRN USD Perpetual	100,000	70,009	0.28
GMAC Preference 7% USD Perpetual	32	16,649	0.07
Pregis Corp FRN EUR 15/04/2013	50,000	45,000	0.18
		131,658	0.53
<b>TOTAL BONDS</b>		<b>1,084,140</b>	<b>4.29</b>
<b>WARRANTS</b>			
<b>UNITED KINGDOM</b>			
Taylor Wimpey WTS 31/12/2014	4,495	548	0.00
<b>TOTAL WARRANTS</b>		<b>548</b>	<b>0.00</b>
<b>TOTAL OTHER TRANSFERABLE SECURITIES</b>		<b>1,084,688</b>	<b>4.29</b>
<b>Total Investments</b>		<b>23,083,450</b>	<b>91.15</b>

The accompanying notes form an integral part of these financial statements.

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## Invesco Global Absolute Return Fund

Statement of Investments as at 28 February 2010

<b>Investment</b>	<b>Nominal/Shares</b>	<b>Market Value EUR</b>	<b>Net Assets %</b>
<b>OPEN-ENDED FUNDS</b>			
<b>IRELAND</b>			
Short-Term Investments Global Series - Euro Liquidity Portfolio	450,000	450,000	8.57
<b>TOTAL OPEN-ENDED FUNDS</b>		<b>450,000</b>	<b>8.57</b>
<b>Total Investments</b>		<b>450,000</b>	<b>8.57</b>

The accompanying notes form an integral part of these financial statements.

## Invesco Balanced-Risk Allocation Fund

Statement of Investments as at 28 February 2010

Investment	Nominal/Shares	Market Value EUR	Net Assets %
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>			
<b>STRUCTURED PRODUCTS</b>			
<b>IRELAND</b>			
Source Physical Markets Secured Gold Linked Notes	5,020	410,160	2.12
<b>JERSEY</b>			
ETFS Agriculture DJ-UBSCI	208,000	953,627	4.93
Gold Bullion Securities ETF	21,950	1,754,676	9.07
			2,708,303
14.00			
<b>SWITZERLAND</b>			
UBS ETC WTI Crude Oil	1,210	1,064,113	5.50
<b>UNITED STATES</b>			
iPath Dow Jones-UBS Copper Subindex Total Return ETN	33,400	1,076,888	5.56
<b>TOTAL STRUCTURED PRODUCTS</b>		<b>5,259,464</b>	<b>27.18</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>		<b>5,259,464</b>	<b>27.18</b>
<b>Total Investments</b>		<b>5,259,464</b>	<b>27.18</b>

The accompanying notes form an integral part of these financial statements.

# Invesco Funds

## Statement of Net Assets as at 28 February 2010

		Invesco Global Structured Equity Fund USD	Invesco US Structured Equity Fund USD	Invesco US <sup>1</sup> 130/30 Equity Fund USD	Invesco Pan European Structured Equity Fund EUR
<b>ASSETS</b>					
Investments at market value	2(b)	26,499,683	135,617,240	4,607,262	243,733,180
<b>CURRENT ASSETS</b>					
Due from brokers		-	5,831,433	420,386	-
Receivable for Shares issued		1,505,797	310,687	12,793	8,526,909
Other debtors		129,382	217,380	113,377	590,312
Bank balances		1,642,072	1,877,173	97,083	17,291,702
Net unrealised gain on forward foreign exchange contracts/futures contracts	7, 8, 2(i)&2(j)	271,820	5,921	-	-
Net unrealised gain on Equity swaps	10 &2(m)	-	-	-	-
Net unrealised gain on credit default swaps	9 & 2(k)	-	-	-	-
<b>Total Assets</b>		<b>30,048,754</b>	<b>143,859,834</b>	<b>5,250,901</b>	<b>270,142,103</b>
<b>CURRENT LIABILITIES</b>					
Bank overdraft		-	-	-	102,989
Due to brokers		-	-	330,653	-
Payable for Shares redeemed		-	2,740,132	-	93,133
Other creditors		23,223	47,343	17,764	94,436
Net unrealised loss on forward foreign exchange contracts/future contracts	7, 8, 2(i)&2(j)	-	-	1,914	941,692
Net unrealised loss on equity swaps	10 &2(m)	-	-	4,720	-
Net unrealised loss on credit default swaps	9 & 2(k)	-	-	-	-
Net unrealised loss on interest rate swaps	11 & 2(l)	-	-	-	-
<b>Total Liabilities</b>		<b>23,223</b>	<b>2,787,475</b>	<b>355,051</b>	<b>1,232,250</b>
<b>Net Assets</b>		<b>30,025,531</b>	<b>141,072,359</b>	<b>4,895,850</b>	<b>268,909,853</b>
<b>Number of Shares in issue</b>					
<b>Distribution A</b>		241,060	-	250,000	-
<b>Accumulation A</b>		-	4,121,175	8,689	16,852,193
<b>Accumulation A Hedg (EUR)</b>		-	29,960	4,797	-
<b>Accumulation A (USD)</b>		-	-	-	-
<b>Distribution A (USD)</b>		-	-	-	-
<b>Accumulation B</b>		-	62	-	102
<b>Accumulation B1</b>		-	-	-	-
<b>Distribution C</b>		804,298	-	-	-
<b>Accumulation C</b>		-	6,111,311	353,202	14,687,014
<b>Accumulation C Hedg (EUR)</b>		-	174,376	11,039	-
<b>Accumulation C Hedg (GBP)</b>		-	-	-	-
<b>Accumulation E (EUR)</b>		15,569	662,236	2,536	2,000,325
<b>Accumulation I</b>		-	111	182	-
<b>Net Asset Value per Share</b>					
<b>Distribution A</b>		27.34	-	7.76	-
<b>Accumulation A</b>		-	12.56	7.76	7.89
<b>Accumulation A Hedg (EUR)</b>		-	6.99	4.55	-
<b>Accumulation A (USD)</b>		-	-	-	-
<b>Distribution A (USD)</b>		-	-	-	-
<b>Accumulation B</b>		-	11.70	-	7.43
<b>Accumulation B1</b>		-	-	-	-
<b>Distribution C</b>		28.59	-	-	-
<b>Accumulation C</b>		-	13.00	7.84	8.26
<b>Accumulation C Hedg (EUR)</b>		-	7.25	4.61	-
<b>Accumulation C Hedg (GBP)</b>		-	-	-	-
<b>Accumulation E (EUR)</b>		20.57	8.72	5.63	7.26
<b>Accumulation I</b>		-	9.25	5.71	-

<sup>1</sup> Funds which swung the price on 26 February 2010 (see note 12)  
The accompanying notes form an integral part of these financial statements.

# Invesco Funds

## Statement of Net Assets as at 28 February 2010

Invesco Pan European Equity Fund EUR	Invesco Pan European Small Cap Equity Fund EUR	Invesco European Growth Equity Fund EUR	Invesco Pan European Equity Income Fund EUR	Invesco Pan European 130/30 Equity Fund EUR	Invesco Emerging Europe Equity Fund USD	Invesco Nippon Small/Mid Cap Equity Fund JPY	Invesco Nippon Select Equity Fund JPY	Invesco Asia Opportunities Equity Fund USD
449,939,173	115,508,496	67,514,981	4,094,409	4,342,305	33,001,030	7,514,714,070	11,215,615,000	113,026,115
1,549,294	52,540	96,939	-	-	522,645	32,369,293	477,577,118	601,753
4,140,042	724,036	1,094,990	4,962	16,642	275,181	107,889,420	126,181,165	855,936
596,475	41,398	66,446	45,425	75,698	321	12,806,684	5,045,527	289,924
2,640,525	3,188,434	10,124,767	-	109,845	1,048,290	520,911,101	40,618,297	1,675,188
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
458,865,509	119,514,904	78,898,123	4,144,796	4,544,490	34,847,467	8,188,690,568	11,865,037,107	116,448,916
-	-	-	87,069	-	-	-	-	-
3,967,531	1,027,429	47,287	-	-	389,346	162,173,622	179,698,384	1,658,673
150,931	149,431	32,376	-	917	1,474,573	5,338,564	324,519,030	558,476
158,193	72,209	40,497	17,237	18,143	15,057	7,146,766	7,094,613	109,506
-	-	-	-	-	-	-	-	-
-	-	-	-	3,548	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
4,276,655	1,249,069	120,160	104,306	22,608	1,878,976	174,658,952	511,312,027	2,326,655
454,588,854	118,265,835	78,777,963	4,040,490	4,521,882	32,968,491	8,014,031,616	11,353,725,080	114,122,261
1,916,965	-	-	496,892	-	-	-	-	-
23,150,151	10,467,105	2,439,493	39,759	122,656	1,262,094	8,807,848	40,492,165	598,864
-	-	-	-	-	-	-	-	-
-	-	-	-	425,110	-	-	-	-
14,623	1,040	-	-	-	-	-	-	-
304,956	119,415	-	-	-	209,736	156,507	358,371	20,560
-	-	-	-	-	-	-	-	-
1,759,147	-	-	-	-	-	-	-	-
12,443,428	496,523	3,506,040	1,299	366,396	640,014	3,681,143	6,823,537	662,173
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
6,415,439	537,110	202,039	17,888	34,170	1,301,006	640,902	9,189,832	138,363
99	-	78	-	207	-	205	602	-
9.26	-	-	7.24	-	-	-	-	-
9.83	10.20	12.63	7.52	4.74	9.74	597	200	78.99
-	-	-	-	-	-	-	-	-
-	-	-	-	6.45	-	-	-	-
12.80	13.86	-	-	-	-	-	-	-
8.67	9.11	-	-	-	8.90	534	178	71.21
-	-	-	-	-	-	-	-	-
9.77	-	-	-	-	-	-	-	-
10.37	10.75	12.98	7.58	4.81	10.22	630	211	83.33
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
9.37	9.49	12.13	7.38	4.68	6.94	4.57	1.57	54.07
9.85	-	12.64	-	4.75	-	4.93	1.65	-

The accompanying notes form an integral part of these financial statements.

# Invesco Funds

## Statement of Net Assets as at 28 February 2010

		Invesco Greater China Equity Fund USD	Invesco Asia Infrastructure Fund USD	Invesco India Equity Fund USD	Invesco Asia <sup>1</sup> Consumer Demand Fund USD
<b>ASSETS</b>					
Investments at market value	2(b)	457,922,580	2,696,787,015	131,190,720	313,171,500
<b>CURRENT ASSETS</b>					
Due from brokers		-	1,474,372	219,334	7,395,870
Receivable for Shares issued		1,693,026	3,331,258	362,408	3,781,498
Other debtors		-	5,632,078	20,152	396,385
Bank balances		3,770,240	19,801,916	2,064,816	1,680,770
Net unrealised gain on forward foreign exchange contracts/futures contracts	7, 8, 2(i)&2(j)	-	-	-	-
Net unrealised gain on Equity swaps	10 &2(m)	-	-	-	-
Net unrealised gain on credit default swaps	9 & 2(k)	-	-	-	-
<b>Total Assets</b>		<b>463,385,846</b>	<b>2,727,026,639</b>	<b>133,857,430</b>	<b>326,426,023</b>
<b>CURRENT LIABILITIES</b>					
Bank overdraft		2,029,259	-	3,486,749	461,623
Due to brokers		1,504,253	-	678,965	11,418,781
Payable for Shares redeemed		450,172	5,357,946	1,183,060	-
Other creditors		261,942	1,497,751	139,648	429,482
Net unrealised loss on forward foreign exchange contracts/future contracts	7, 8, 2(i)&2(j)	-	-	-	-
Net unrealised loss on equity swaps	10 &2(m)	-	-	-	-
Net unrealised loss on credit default swaps	9 & 2(k)	-	-	-	-
Net unrealised loss on interest rate swaps	11 & 2(l)	-	-	-	-
<b>Total Liabilities</b>		<b>4,245,626</b>	<b>6,855,697</b>	<b>5,488,422</b>	<b>12,309,886</b>
<b>Net Assets</b>		<b>459,140,220</b>	<b>2,720,170,942</b>	<b>128,369,008</b>	<b>314,116,137</b>
<b>Number of Shares in issue</b>					
<b>Distribution A</b>		-	36,895,492	2,639,604	2,364,541
<b>Accumulation A</b>		7,862,111	124,530,065	-	15,498,685
<b>Accumulation A Hedg (EUR)</b>		-	-	-	-
<b>Accumulation A (USD)</b>		-	-	-	-
<b>Distribution A (USD)</b>		-	-	-	-
<b>Accumulation B</b>		320,542	-	-	-
<b>Accumulation B1</b>		-	-	-	-
<b>Distribution C</b>		-	-	286,872	-
<b>Accumulation C</b>		1,982,943	22,965,439	-	8,257,505
<b>Accumulation C Hedg (EUR)</b>		-	-	-	-
<b>Accumulation C Hedg (GBP)</b>		-	-	-	-
<b>Accumulation E (EUR)</b>		5,125,625	36,889,983	683,086	5,348,561
<b>Accumulation I</b>		-	-	-	-
<b>Net Asset Value per Share</b>					
<b>Distribution A</b>		-	12.12	35.48	9.89
<b>Accumulation A</b>		30.57	12.36	-	9.98
<b>Accumulation A Hedg (EUR)</b>		-	-	-	-
<b>Accumulation A (USD)</b>		-	-	-	-
<b>Distribution A (USD)</b>		-	-	-	-
<b>Accumulation B</b>		27.14	-	-	-
<b>Accumulation B1</b>		-	-	-	-
<b>Distribution C</b>		-	-	38.30	-
<b>Accumulation C</b>		32.23	12.64	-	10.10
<b>Accumulation C Hedg (EUR)</b>		-	-	-	-
<b>Accumulation C Hedg (GBP)</b>		-	-	-	-
<b>Accumulation E (EUR)</b>		20.98	8.85	25.54	7.24
<b>Accumulation I</b>		-	-	-	-

<sup>1</sup> Funds which swung the price on 26 February 2010 (see note 12)  
The accompanying notes form an integral part of these financial statements.

# Invesco Funds

## Statement of Net Assets as at 28 February 2010

Invesco Global Leisure Fund USD	Invesco Energy Fund USD	Invesco Asia Pacific Real Estate Securities Fund USD	Invesco Global Income Real Estate Securities Fund USD	Invesco USD Reserve Fund USD	Invesco Euro Reserve Fund EUR	Invesco Global Bond Fund USD	Invesco European Bond Fund EUR
34,655,332	320,585,968	3,434,832	9,327,437	100,064,578	287,263,201	27,594,323	42,581,925
-	-	52,368	115,689	-	-	-	1,559,328
71,425	26,906	-	-	1,430,307	9,236,484	358,364	738,431
41,703	324,141	123,619	43,142	124,774	15,101	304,494	762,759
1,989,159	7,154,048	8,926	802,880	12,049,107	77,984,328	4,964,617	812,974
-	-	-	-	-	-	359,534	38,873
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
36,757,619	328,091,063	3,619,745	10,289,148	113,668,766	374,499,114	33,581,332	46,494,290
-	-	-	-	-	-	-	-
-	-	18,631	346,360	3,994,346	14,985,256	-	1,739,006
717,837	5,860,411	-	2,199	2,207,870	8,360,994	574,712	52,283
34,279	142,122	72,170	12,907	36,846	57,184	28,600	35,536
-	47,594	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
752,116	6,050,127	90,801	361,466	6,239,062	23,403,434	603,312	1,826,825
36,005,503	322,040,936	3,528,944	9,927,682	107,429,704	351,095,680	32,978,020	44,667,465
-	-	151,124	872,762	-	-	975,406	207
2,154,590	10,548,580	84,488	375,733	796,865	287,097	1,557,478	5,185,667
-	139,724	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
16,718	157,848	-	-	4,802	264	-	179,087
-	-	-	-	30,611	-	-	-
-	-	-	-	-	-	-	-
36,126	787,597	150,000	647	262,965	549,077	1,694,169	2,746,215
-	51,455	-	-	-	-	-	-
-	-	-	-	-	-	-	-
52,523	1,950,027	32,080	31,178	133,216	244,431	612,977	1,072,606
-	-	-	-	-	-	-	-
-	-	8.38	7.47	-	-	5.0519	4.8416
15.96	23.90	8.45	8.41	87.00	319.94	7.0821	4.8416
-	12.75	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
14.10	21.75	-	-	79.31	291.31	-	4.3193
-	-	-	-	86.91	-	-	-
-	-	-	-	-	-	-	-
16.78	24.99	8.53	8.60	89.31	330.50	7.5664	4.9759
-	13.36	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10.92	16.39	6.18	5.61	63.94	317.86	5.0419	4.7743
-	-	-	-	-	-	-	-

The accompanying notes form an integral part of these financial statements.

# Invesco Funds

Statement of Net Assets as at 28 February 2010

		Invesco Absolute Return Bond Fund EUR	Invesco Euro <sup>1</sup> Corporate Bond Fund EUR	Invesco Euro Inflation- Linked Bond Fund EUR
<b>ASSETS</b>				
Investments at market value	2(b)	33,161,514	1,030,305,538	85,101,496
<b>CURRENT ASSETS</b>				
Due from brokers		215,421	5,003,000	385,351
Receivable for Shares issued		426,706	13,310,937	164,281
Other debtors		689,641	24,319,841	973,418
Bank balances		10,568,100	84,621,130	173,392
Net unrealised gain on forward foreign exchange contracts/futures contracts	7, 8, 2(i)&2(j)	-	-	-
Net unrealised gain on Equity swaps	10 &2(m)	-	-	-
Net unrealised gain on credit default swaps	9 & 2(k)	-	-	-
<b>Total Assets</b>		<b>45,061,382</b>	<b>1,157,560,446</b>	<b>86,797,938</b>
<b>CURRENT LIABILITIES</b>				
Bank overdraft		-	-	-
Due to brokers		530,467	23,319,179	-
Payable for Shares redeemed		104,047	1,444,832	440,778
Other creditors		22,691	286,860	32,136
Net unrealised loss on forward foreign exchange contracts/future contracts	7, 8, 2(i)&2(j)	581,992	427,500	-
Net unrealised loss on equity swaps	10 &2(m)	-	-	-
Net unrealised loss on credit default swaps	9 & 2(k)	15,888	-	-
Net unrealised loss on interest rate swaps	11 & 2(l)	12,483	-	-
<b>Total Liabilities</b>		<b>1,267,568</b>	<b>25,478,371</b>	<b>472,914</b>
<b>Net Assets</b>		<b>43,793,814</b>	<b>1,132,082,075</b>	<b>86,325,024</b>
<b>Number of Shares in issue</b>				
<b>Distribution A</b>		-	4,346,048	-
<b>Accumulation A</b>		5,071,424	22,220,452	2,720,458
<b>Accumulation A Hedg (EUR)</b>		-	-	-
<b>Accumulation A (USD)</b>		-	-	-
<b>Distribution A (USD)</b>		-	-	-
<b>Accumulation B</b>		-	-	16,173
<b>Accumulation B1</b>		-	-	-
<b>Distribution C</b>		-	-	-
<b>Accumulation C</b>		3,982,260	36,355,235	818,258
<b>Accumulation C Hedg (EUR)</b>		-	-	-
<b>Accumulation C Hedg (GBP)</b>		-	-	-
<b>Accumulation E (EUR)</b>		6,498,205	27,907,880	2,481,281
<b>Accumulation I</b>		347	-	69
<b>Net Asset Value per Share</b>				
<b>Distribution A</b>		-	10.8484	-
<b>Accumulation A</b>		2.8038	12.5189	14.3316
<b>Accumulation A Hedg (EUR)</b>		-	-	-
<b>Accumulation A (USD)</b>		-	-	-
<b>Distribution A (USD)</b>		-	-	-
<b>Accumulation B</b>		-	-	13.1691
<b>Accumulation B1</b>		-	-	-
<b>Distribution C</b>		-	-	-
<b>Accumulation C</b>		2.9105	12.6612	14.7213
<b>Accumulation C Hedg (EUR)</b>		-	-	-
<b>Accumulation C Hedg (GBP)</b>		-	-	-
<b>Accumulation E (EUR)</b>		2.7674	12.4143	14.1366
<b>Accumulation I</b>		2.8702	-	14.3402

1 Funds which swung the price on 26 February 2010 (see note 12)

The accompanying notes form an integral part of these financial statements.

# Invesco Funds

## Statement of Net Assets as at 28 February 2010

Invesco UK Investment Grade Bond Fund GBP	Invesco Emerging Local Currencies Debt Fund USD	Invesco Global Investment Grade Corporate Bond Fund USD	Invesco Capital Shield 90 (EUR) Fund EUR	Invesco Asia <sup>1</sup> Balanced Fund USD	Invesco Pan <sup>1</sup> European High Income Fund EUR	Invesco Global Absolute Return Fund EUR	Invesco Balanced- Risk Allocation Fund EUR	28.02.10 Consolidated- Net Assets USD Equiv.
47,071,577	173,016,444	10,163,910	239,054,728	225,250,781	23,083,450	450,000	5,259,464	8,674,740,930
750,884	-	73,289	-	-	-	-	-	35,612,164
202,035	2,013,768	-	-	315,173	178,816	285,081	-	72,086,588
892,240	4,085,028	249,005	7,586	2,361,432	609,252	48,104	48,832	55,291,526
330,895	15,155,228	339,898	56,642,601	11,651,340	1,461,911	4,438,557	14,247,517	481,063,066
-	-	302,003	-	-	42,929	6,690	-	1,059,577
-	-	-	-	-	-	64,574	-	87,784
-	-	-	-	-	44,505	-	-	60,502
49,247,631	194,270,468	11,128,105	295,704,915	239,578,726	25,420,863	5,293,006	19,555,813	9,320,002,137
-	-	-	84,271	-	-	-	-	6,350,563
832,756	2,957,686	67,867	9,990,171	4,062,842	18,215	-	-	108,146,203
44,620	1,299	-	4,054,579	670,791	45,310	30,842	-	45,900,545
37,259	102,528	68,456	313,097	103,644	31,921	11,939	56,687	5,057,247
265,678	372,764	-	455,336	-	-	-	143,986	4,294,700
-	-	-	-	-	-	-	-	9,543
-	-	-	-	-	-	-	-	21,599
-	-	-	-	-	-	-	-	16,970
1,180,313	3,434,277	136,323	14,897,454	4,837,277	95,446	42,781	200,673	169,797,370
48,067,318	190,836,191	10,991,782	280,807,461	234,741,449	25,325,417	5,250,225	19,355,140	9,150,204,767
57,423,588	3,494,318	250,842	-	10,934,858	1,165,214	-	-	-
-	1,350,986	-	16,948,249	2,874,404	303,766	204,300	52,362	-
-	463,365	100,196	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	234,789	-	-	-	-	-	-
-	8,109,365	-	3,990,153	1,664,595	557,501	195,810	1,686,600	-
-	1,394,177	391,812	-	-	-	-	-	-
-	-	-	-	-	-	-	52,418	-
-	926,779	100,196	5,774,676	278,428	329,717	162,058	52,362	-
-	-	-	92	-	-	-	-	-
0.8371	10.4086	10.4327	-	13.80	9.97	-	-	-
-	12.8489	-	10.54	17.49	11.54	9.32	10.47	-
-	7.1770	7.2790	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	10.4541	-	-	-	-	-	-
-	13.0250	-	10.85	17.80	11.63	9.45	10.50	-
-	8.0066	7.2937	-	-	-	-	-	-
-	-	-	-	-	-	-	9.27	-
-	9.3554	7.6651	10.19	10.49	11.30	9.23	10.45	-
-	-	-	10.76	-	-	-	-	-

<sup>1</sup> Funds which swung the price on 26 February 2010 (see note 12)

The accompanying notes form an integral part of these financial statements.

# Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 28 February 2010

		Invesco Global Structured Equity Fund USD	Invesco Global <sup>1</sup> Growth Equity Fund USD	Invesco US Growth <sup>1</sup> Equity Fund USD	Invesco US Structured Equity Fund USD
<b>INCOME</b>					
Dividends	2(e)	629,813	401,720	171,022	2,827,875
Bond interest	2(e)	-	-	-	-
Bank interest	2(e)	583	3,374	325	7,143
Other income		28,987	33,232	1,631	37,600
		659,383	438,326	172,978	2,872,618
<b>EXPENSES</b>					
Management fees	3	166,292	132,091	222,160	1,697,974
Service Agent's fee	4	46,814	24,097	56,844	406,732
Custodian fee	4	7,989	5,183	917	18,919
Luxembourg taxes	5	7,215	2,379	4,192	93,529
Administration & audit expenses		100,289	99,144	37,554	185,629
Amortisation of preliminary expenses	2(h)	-	3,891	-	-
Other expenses		-	-	-	-
		328,599	266,785	321,667	2,402,783
<b>Net investment income/ (loss) for the year/period</b>		330,784	171,541	(148,689)	469,835
Dividends paid and payable	6	-	-	-	-
Net increase/(decrease) in provision for unrealised capital gains tax		-	-	-	-
Net proceeds/(payments) from issue/(redemption) of Shares		5,251,354	(12,228,991)	(18,925,690)	(142,718,579)
Net realised surplus/(deficit) on disposal of investments, derivatives and foreign currencies		(1,121,942)	(1,004,623)	796,110	11,626,767
Net change in unrealised appreciation /depreciation on forward foreign exchange contracts and futures 2(i);2(j)		(412,550)	-	-	869,102
Net change in unrealised appreciation /depreciation on credit default swaps	2(k)	-	-	-	-
Net change in unrealised appreciation /depreciation on interest rate swaps	2(l)	-	-	-	-
Net Change in unrealised appreciation /depreciation on equity swaps	2(m)	-	-	-	-
Net change in unrealised appreciation /depreciation on investments		5,754,025	4,269,958	4,175,995	63,862,083
Net assets at the beginning of the year/period		20,223,860	8,792,115	14,102,274	206,963,151
<b>Net assets at the end of the year/period</b>		30,025,531	-	-	141,072,359

<sup>1</sup> Liquidated on 25 January 2010.

The accompanying notes form an integral part of these financial statements.

# Invesco Funds

Statement of Operations and Changes in Net Assets for the year ended 28 February 2010

Invesco US 130/30 Equity Fund USD	Invesco Pan European Structured Equity Fund EUR	Invesco Pan European Equity Fund EUR	Invesco Pan European Small Cap Equity Fund EUR	Invesco European Growth Equity Fund EUR	Invesco European Income Fund EUR	Invesco Pan European 130/30 Equity Fund EUR	Invesco Emerging Europe Equity Fund USD	Invesco Nippon Small/Mid Cap Equity Fund JPY	Invesco Nippon Select Equity Fund JPY
72,087	10,598,109	10,004,332	1,479,761	1,707,202	137,438	125,368	464,745	106,263,677	219,046,799
-	-	457,803	81	-	2,332	-	-	-	-
14	34,192	5,075	13,916	8,897	-	73	346	83	18,962
-	768,046	61,744	11,807	82,429	2,682	36,430	-	41,903,739	8,941,277
72,101	11,400,347	10,528,954	1,505,565	1,798,528	142,452	161,871	465,091	148,167,499	228,007,038
49,626	3,099,143	4,766,132	1,395,536	779,696	54,529	55,275	405,532	119,783,201	218,674,998
8,593	548,925	1,273,669	360,508	189,335	10,906	11,017	73,219	31,800,354	55,643,840
6,207	58,516	70,000	34,891	23,742	8,489	9,603	26,558	2,432,565	2,510,020
1,603	101,784	180,050	47,821	25,335	1,463	1,613	10,884	4,430,999	6,735,313
71,742	235,274	241,961	99,886	81,277	44,895	38,822	59,415	8,742,107	14,577,818
1,991	-	-	-	-	1,835	2,128	-	-	-
9,524	-	-	-	-	-	25,228	-	-	-
149,286	4,043,642	6,531,812	1,938,642	1,099,385	122,117	143,686	575,608	167,189,226	298,141,989
(77,185)	7,356,705	3,997,142	(433,077)	699,143	20,335	18,185	(110,517)	(19,021,727)	(70,134,951)
-	-	-	-	-	(43,131)	-	-	-	-
-	-	-	-	-	-	-	-	-	-
(140,924)	(93,733,459)	31,492,905	16,010,953	13,341,103	127,073	(719,661)	9,144,475	(2,891,775,967)	(10,267,977,382)
(399,889)	(9,176,650)	(70,833,538)	(10,875,558)	(9,110,533)	(448,748)	(1,151,145)	(936,671)	(1,120,257,330)	(908,220,979)
14,264	4,754,293	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
(24,927)	-	-	-	-	-	56,098	-	-	-
1,684,123	72,350,593	192,581,088	54,732,550	29,589,179	1,293,663	2,447,971	14,252,180	2,617,604,052	4,451,083,052
3,840,388	287,358,371	297,351,257	58,830,967	44,259,071	3,091,298	3,870,434	10,619,024	9,427,482,588	18,148,975,340
4,895,850	268,909,853	454,588,854	118,265,835	78,777,963	4,040,490	4,521,882	32,968,491	8,014,031,616	11,353,725,080

The accompanying notes form an integral part of these financial statements.

# Invesco Funds

## Statement of Operations and Changes in Net Assets for the year ended 28 February 2010

		Invesco Asia Opportunities Equity Fund USD	Invesco Greater China Equity Fund USD	Invesco Asia Infrastructure Fund USD	Invesco India Equity Fund USD
<b>INCOME</b>					
Dividends	2(e)	1,841,653	8,327,884	59,158,715	1,070,035
Bond interest	2(e)	-	-	-	-
Bank interest	2(e)	2,290	6,560	48,091	962
Other income		15,050	-	7,114	-
		1,858,993	8,334,444	59,213,920	1,070,997
<b>EXPENSES</b>					
Management fees	3	1,332,995	6,787,914	42,010,010	1,595,681
Service Agent's fee	4	344,655	1,538,918	10,485,454	422,764
Custodian fee	4	71,577	190,679	1,773,056	175,448
Luxembourg taxes	5	54,112	228,877	1,472,076	61,407
Administration & audit expenses		153,419	293,392	1,235,263	247,602
Amortisation of preliminary expenses	2(h)	-	-	8,957	-
Other expenses		-	-	-	-
		1,956,758	9,039,780	56,984,816	2,502,902
<b>Net investment income/ (loss) for the year/period</b>		(97,765)	(705,336)	2,229,104	(1,431,905)
Dividends paid and payable	6	-	-	(2,734,152)	-
Net increase/(decrease) in provision for unrealised capital gains tax		(18,545)	-	409,036	-
Net proceeds/(payments) from issue/(redemption) of Shares		22,423,649	105,159,514	(170,751,536)	33,715,045
Net realised surplus/(deficit) on disposal of investments, derivatives and foreign currencies		14,667,571	50,505,323	(399,992,553)	(4,429,674)
Net change in unrealised appreciation /depreciation on forward foreign exchange contracts and futures 2(i);2(j)		-	-	-	-
Net change in unrealised appreciation /depreciation on credit default swaps	2(k)	-	-	-	-
Net change in unrealised appreciation /depreciation on interest rate swaps	2(l)	-	-	-	-
Net Change in unrealised appreciation /depreciation on equity swaps	2(m)	-	-	-	-
Net change in unrealised appreciation /depreciation on investments		23,150,474	103,820,538	1,406,213,045	61,772,276
Net assets at the beginning of the year/period		53,996,877	200,360,181	1,884,797,998	38,743,266
<b>Net assets at the end of the year/period</b>		114,122,261	459,140,220	2,720,170,942	128,369,008

The accompanying notes form an integral part of these financial statements.

# Invesco Funds

## Statement of Operations and Changes in Net Assets for the year ended 28 February 2010

Invesco Asia Consumer Demand Fund USD	Invesco Global Leisure Fund USD	Invesco Energy Fund USD	Invesco Asia Pacific Real Estate Securities Fund USD	Invesco Global Income Real Estate Securities Fund USD	Invesco USD Reserve Fund USD	Invesco Euro Reserve Fund EUR	Invesco Global Bond Fund USD	Invesco European Bond Fund EUR	Invesco Absolute Return Bond Fund EUR
1,844,842	431,999	3,321,021	118,955	296,160	-	-	-	-	-
-	-	-	-	120,770	219,244	1,604,880	1,063,235	1,660,948	1,367,956
1,017	974	13,948	120	3,067	272,058	710,411	6,665	15,621	14,303
-	5,544	26,220	-	-	-	15,443	26,365	-	-
1,845,859	438,517	3,361,189	119,075	419,997	491,302	2,330,734	1,096,265	1,676,569	1,382,259
1,946,728	488,638	4,511,522	49,850	128,735	352,397	1,519,961	238,781	282,913	303,473
490,448	97,247	860,698	13,490	30,798	-	238,258	70,864	78,990	71,389
105,151	7,223	31,157	6,975	10,815	22,990	64,868	6,854	15,023	5,327
99,930	13,035	125,381	2,071	4,458	4,796	-	14,882	14,195	6,160
137,095	46,055	330,617	45,754	46,440	155,726	343,953	105,333	61,452	52,971
14,961	-	-	1,829	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
2,794,313	652,198	5,859,375	119,969	221,246	535,909	2,167,040	436,714	452,573	439,320
(948,454)	(213,681)	(2,498,186)	(894)	198,751	(44,607)	163,694	659,551	1,223,996	942,939
(42,127)	-	-	-	(111,662)	-	-	(45,305)	-	-
(243,020)	-	-	-	-	-	-	-	-	-
256,486,478	(6,884,770)	64,196,521	702,883	(613,257)	(48,673,394)	(366,798,911)	(1,616,185)	(4,653,459)	4,901,326
2,889,889	(2,720,579)	(16,839,829)	54,680	857,039	240,363	2,387,637	(143,701)	724,537	1,591,976
-	-	2,741	-	-	-	-	258,669	58,582	(669,934)
-	-	-	-	-	-	-	-	-	(326,033)
-	-	-	-	-	-	-	-	-	(12,483)
-	-	-	-	-	-	-	-	-	-
26,690,267	16,628,544	113,461,828	1,209,278	3,088,934	68,211	(296,806)	1,743,824	1,188,284	(134,973)
29,283,104	29,195,989	163,717,861	1,562,997	6,507,877	155,839,131	715,640,066	32,121,167	46,125,525	37,500,996
314,116,137	36,005,503	322,040,936	3,528,944	9,927,682	107,429,704	351,095,680	32,978,020	44,667,465	43,793,814

The accompanying notes form an integral part of these financial statements.

# Invesco Funds

## Statement of Operations and Changes in Net Assets for the year ended 28 February 2010

		Invesco Absolute <sup>2</sup> Return Bond II Fund EUR	Invesco Euro Corporate Bond Fund EUR	Invesco Euro Inflation- Linked Bond Fund EUR	Invesco UK Investment Grade Bond Fund GBP	Invesco Emerging Local Currencies Debt Fund USD
<b>INCOME</b>						
Dividends	2(e)	-	-	-	-	-
Bond interest	2(e)	11,745	24,065,916	1,330,905	2,321,098	8,999,338
Bank interest	2(e)	67	62,847	235	882	28
Other income		12,957	-	-	85,015	-
		24,769	24,128,763	1,331,140	2,406,995	8,999,366
<b>EXPENSES</b>						
Management fees	3	4,058	4,805,964	501,997	287,865	1,470,735
Service Agent's fee	4	649	1,009,728	119,473	92,116	231,164
Custodian fee	4	-	95,806	13,768	10,916	96,626
Luxembourg taxes	5	-	321,064	35,092	22,919	70,918
Administration & audit expenses		14,840	237,495	88,432	64,654	148,632
Amortisation of preliminary expenses	2(h)	4,209	9,350	-	-	-
Other expenses		-	-	-	-	-
		23,756	6,479,407	758,762	478,470	2,018,075
<b>Net investment income/ (loss) for the year/period</b>		1,013	17,649,356	572,378	1,928,525	6,981,291
Dividends paid and payable	6	-	(649,716)	-	(1,388,933)	(2,334,844)
Net increase/(decrease) in provision for unrealised capital gains tax		-	-	-	-	-
Net proceeds/(payments) from issue/(redemption) of Shares		(2,143,893)	1,004,254,842	28,874,486	147,955	95,882,465
Net realised surplus/(deficit) on disposal of investments, derivatives and foreign currencies		96,247	12,176,112	542,786	716,863	(3,171,691)
Net change in unrealised appreciation /depreciation on forward foreign exchange contracts and futures 2(i);2(j)		(3,697)	(427,500)	16,149	(262,393)	(423,970)
Net change in unrealised appreciation /depreciation on credit default swaps	2(k)	-	-	-	-	-
Net change in unrealised appreciation /depreciation on interest rate swaps	2(l)	-	-	-	-	(550,304)
Net Change in unrealised appreciation /depreciation on equity swaps	2(m)	-	-	-	-	-
Net change in unrealised appreciation /depreciation on investments		(125,362)	55,890,417	2,528,934	882,548	24,861,578
Net assets at the beginning of the year/period		2,175,692	43,188,564	53,790,291	46,042,753	69,591,666
<b>Net assets at the end of the year/period</b>		-	1,132,082,075	86,325,024	48,067,318	190,836,191

<sup>2</sup> Liquidated on 22 May 2009.

The accompanying notes form an integral part of these financial statements.

# Invesco Funds

## Statement of Operations and Changes in Net Assets for the year ended 28 February 2010

Invesco Global Investment <sup>5</sup> Grade Corporate Bond Fund USD	Invesco Capital Shield 90 (EUR) Fund EUR	Invesco Capital <sup>3</sup> Shield 90 (USD) Fund USD	Invesco Global <sup>4</sup> Flexible (EUR) Fund EUR	Invesco Asia Balanced Fund USD	Invesco Pan European High Income Fund EUR	Invesco Global Absolute Return Fund EUR	Invesco Balanced- <sup>5</sup> Risk Allocation Fund EUR	28.02.10 Consolidated- Net Assets USD Equiv.
-	-	-	19,025	3,494,388	51,819	42,293	-	120,968,443
197,035	1,314,649	16,139	22,329	4,923,387	1,373,559	-	-	64,230,063
88	530,753	10,767	208	5,609	338	61,031	3,126	2,371,848
-	3,356	5,521	12,949	-	-	7,216	-	2,266,421
197,123	1,848,758	32,427	54,511	8,423,384	1,425,716	110,540	3,126	189,836,775
34,292	3,637,795	-	14,560	1,978,969	213,090	269,659	24,340	99,369,510
9,272	653,036	-	3,485	474,905	49,257	37,150	5,961	23,144,388
6,862	33,598	-	88	82,454	32,740	1,233	3,659	3,366,428
2,061	159,400	-	198	68,225	10,010	3,095	1,351	3,737,301
4,514	381,842	222	8,440	139,351	64,815	53,870	101	6,790,319
1,892	-	-	591	-	6,142	6,204	1,293	76,686
-	-	-	-	-	-	84,240	-	158,337
58,893	4,865,671	222	27,362	2,743,904	376,054	455,451	36,705	136,642,969
138,230	(3,016,913)	32,205	27,149	5,679,480	1,049,662	(344,911)	(33,579)	53,193,806
-	-	-	-	(3,143,286)	(428,649)	-	-	(12,054,221)
-	-	-	-	80,000	-	-	-	227,471
10,935,919	(185,191,235)	(38,190,362)	(5,318,558)	86,100,730	6,104,002	(22,365,696)	19,219,669	704,832,818
(286,463)	(42,650,156)	(4,098,421)	(1,352,167)	24,036,107	(108,563)	(2,951,864)	35,972	(529,329,966)
302,003	(455,336)	-	217,886	-	(71,131)	1,551,365	(143,986)	6,771,657
-	-	-	-	-	44,895	-	-	(382,189)
-	-	-	-	-	-	-	-	(567,273)
-	-	-	-	-	-	734,996	-	1,050,513
(97,907)	38,814,674	2,877,423	1,422,635	22,761,724	8,190,411	-	277,064	2,609,141,903
-	473,306,427	39,379,155	5,003,055	99,226,694	10,544,790	28,626,335	-	6,317,320,248
10,991,782	280,807,461	-	-	234,741,449	25,325,417	5,250,225	19,355,140	9,150,204,767

<sup>3</sup> Liquidated on 25 January 2010.

<sup>4</sup> Liquidated on 22 May 2009.

<sup>5</sup> Launched on 1 September 2009.

<sup>6</sup> With the exchange rates prevailing as at 28 February 2009, this amount was equal to USD 6,091,184,858. The accompanying notes form an integral part of these financial statements.

# Notes to the Financial Statements

## 1. General

Invesco Funds (the "Fund") is an investment company organised under part I of the Luxembourg Law on collective investment of December 20, 2002 as a Société Anonyme qualifying as a Société d'Investissement à Capital Variable ("SICAV"). Invesco Funds is an umbrella fund, comprising 36 active sub-funds with each sub-fund being treated as a separate entity.

### (a) Invesco India (Mauritius) Limited

Investments in Indian securities are made through a wholly-owned Mauritian subsidiary, Invesco India (Mauritius) Limited (the "Subsidiary"), whose sole object is to carry out investment activities on behalf of the Fund. The Subsidiary is wholly owned by Invesco India Equity Fund.

The Subsidiary holds a Category 1 Global Business Licence issued by the Mauritius Offshore Business Activities Authority. As a result it is subject to a reduced rate of Mauritian income tax on its income. In addition, no capital gains tax will be payable in respect of the Subsidiary's investments in India and any dividends and redemption proceeds paid by the Subsidiary to the Invesco India Equity Fund will be exempt from Mauritian withholding tax.

### (b) Classes of Shares

The Shares of some of the sub-funds are available in up to six classes (Class A, Class B, Class B1, Class C, Class E and Class I). Class A Shares are available without any restraints. Class B Shares are available to customers of distributors or intermediaries appointed specifically for the purpose of distributing the B Shares and only in respect of those Funds in respect of which distribution arrangements have been made with such distributors. Class C Shares are available to all investors, which have a higher minimum initial subscription amount and benefit from reduced management charges, are intended primarily for larger or institutional investors. Class E Shares denominated in Euro have a lower initial subscription amount and higher annual management fee than either the A or the C Class. Class B1 Shares are only available to customers of Merrill Lynch. Class I Shares are denominated in Euro and are only available to Institutional clients who have an Institutional Management Agreement in place with Invesco. There are distributing A & C Share classes, hedged share classes and fixed distribution share classes within some of the sub-funds.

Hedged Share Classes are available to investors on several sub-funds. For such classes of Shares, the SICAV may hedge the currency exposure of classes of Shares denominated in a currency other than the base currency of the relevant Fund, in order to attempt to mitigate the effect of fluctuations in the exchange rate between the Share class currency and the base currency.

### (c) Activity of the Fund

#### **Invesco Global Flexible (EUR) Fund**

Invesco Global Flexible Fund was liquidated on 22 May 2009.

#### **Invesco Absolute Return Bond II Fund**

Invesco Absolute Return Bond II Fund was liquidated on 22 May 2009.

#### **Invesco Balanced-Risk Allocation Fund**

Invesco Balanced-Risk Allocation Fund was launched on 1 September 2009.

#### **Invesco Global Investment Grade Corporate Bond Fund**

Invesco Global Investment Grade Credit Fund was launched on 1 September 2009.

#### **Invesco Global Growth Equity Fund**

Invesco Global Growth Equity Fund was liquidated on 25 January 2010. Shareholders were informed of the liquidation by shareholder mailing on the 2 October 2009.

#### **Invesco US Growth Equity Fund**

Invesco US Growth Equity Fund was liquidated on 25 January 2010. Shareholders were informed of the liquidation by shareholder mailing on the 2 October 2009.

#### **Invesco Capital Shield 90 (USD) Fund**

Invesco Capital Shield 90 (USD) Fund was liquidated on 25 January 2010. Shareholders were informed of the liquidation by shareholder mailing on the 2 October 2009. The sub-fund was closed to new subscriptions from both new and existing shareholders for the entire financial year until date of liquidation.

#### **Liquidation of "B" share classes**

The liquidation of the below 3 Funds 'B' share class took place on 25 January 2010:

Invesco Global Bond Fund (Acc) 'B' share class

Invesco Absolute Return Bond Fund 'B' share class

Invesco Capital Shield 90 (EUR) Fund 'B' share class

#### **Changes to organisation structure**

- Effective 1 March 2010, the Administration Agent, Registrar and Transfer Agent changed from RBC Dexia Investor Services Bank S.A. to BNY Mellon (International) Limited.
- Effective 1 March 2010, the Domiciliary and Corporate Agent changed from RBC Dexia Investor Services Bank S.A. to BNY Mellon (International) Limited.
- Effective 1 March 2010, the Custodian and Paying Agent changed from J.P.Morgan Bank Luxembourg S.A. to Bank of New York Mellon Limited, Luxembourg Branch.
- Effective 1 March 2010, the Registered Office of Invesco Funds changed from 69, route d'Esch, L-1470 Luxembourg, Grand Duchy of Luxembourg to 46A, Avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg. Effective 15 May 2010, the Registered Office changed to 2-4 rue Eugène Ruppert, L-2453 Luxembourg, Grand Duchy of Luxembourg.

## Notes to the Financial Statements (continued)

### 2. Summary of Significant Accounting Policies

(a) The accompanying financial statements have been prepared in accordance with the format prescribed by Luxembourg regulations. Consolidation figures appearing in the Statement of Net Assets and Statement of Operations and Changes in Net Assets are for statistical purposes only and should not be used by investors with holdings in one or more sub-funds.

#### (b) Valuation of investments

Normally investments, including financial derivative instruments, are valued on the basis of the latest dealing price or the latest available mid-market quotation (the midpoint between the latest quoted bid and offer prices) of the securities on the relevant securities market on which the investments of the Fund are traded, quoted or dealt as at the Valuation Point on that day. Where investments of a sub-fund are both listed on a stock exchange and dealt by market makers outside the stock exchange on which the investments are listed, then the SICAV will determine the principal market for the investments in question and they are valued at the latest available price in that market. Securities which are not quoted or dealt on any stock exchange but which are dealt in on any other regulated market are valued in a manner as near as possible to that described above. If no price quotation is available for any of the securities held by a sub-fund or if the value as determined pursuant to the points above, is not representative of the fair market value of the relevant securities, the value of such securities is based on the reasonably foreseeable sales price determined prudently and in good faith. Short-term Money-Market Instruments are valued based on amortised cost method.

The financial statements have been prepared on the basis of the last net asset values determined in the accounting period. In accordance with the Prospectus, net asset values were calculated by reference to the latest available prices at 10.00 am (Dublin time) on 26 February 2010.

#### (c) Impact on Values

By way of information, if the Fund had calculated the net asset values solely with a view to publication, the market prices used to value the investment portfolio would have been the closing prices on 26 February 2010 for the entire investment portfolio, including the American and European equities. However, these net asset values would not have been significantly different from those shown in these Audited Annual Accounts, except for the following sub-fund:

- Invesco Emerging Europe Equity Fund: an increase in the Net Asset Value of about 1.58% would have been observed.

#### (d) Cost of sales of investments

Any surplus or deficit on sales of investments is determined on the basis of average cost.

#### (e) Income from investments

Dividend income is accounted for on an ex-dividend basis. Income arising on fixed interest securities and deposit interest is accrued on a day-to-day basis.

#### (f) Foreign exchange

Transactions in currencies other than the designated currency for each sub-fund are translated at the rates of exchange ruling at the time of the transactions. The market value of the investments and other assets and liabilities in currencies other than the designated currency for each sub-fund are translated at the rates of exchange ruling at the year end.

The principle exchange rates used for the year-end NAV calculation:

Currency	USD 1.00	Currency	USD 1.00
ARS	3.8600	JPY	89.2650
AUD	1.1229	KRW	1,157.9000
BRL	1.8244	KZT	147.2754
CAD	1.0583	MXN	12.8133
CHF	1.0768	MYR	3.4000
CLP	526.3158	NOK	5.9257
CNY	6.8261	NZD	1.4408
COP	1,923.0769	PEN	2.8490
CZK	19.1114	PHP	46.1500
DKK	5.4748	PKR	84.9800
DZD	73.0567	PLN	2.9250
EGP	5.4900	RUB	29.9043
EUR	0.7356	SEK	7.1544
GBP	0.6557	SGD	1.4070
GHS	1.4292	SKK	22.1596
HKD	7.7629	THD	33.0500
HUF	198.7950	TRY	1.5445
IDR	9,335.0000	TWD	32.0800
ILS	3.7862	UAH	7.9817
INR	46.1500	XCD	2.7000
ISK	128.3697	ZAR	7.7368

#### (g) Expenses allocation

Where the Fund incurs an expense which relates to a particular sub-fund, such expense is allocated to the relevant sub-fund. In cases where an expense cannot be considered as being attributable to a particular sub-fund, such expense is allocated between sub-funds on the basis of their respective Net Asset Values.

#### (h) Preliminary expenses

The preliminary expenses will be amortised over the first 5 years. Sub-funds launched from 2006 onwards are subject to a maximum amortisation in any accounting year of 0.05% of the average net asset value. Any unamortised expenses at the end of the 5 years or liquidation date, will be borne by the Management Company.

## Notes to the Financial Statements (continued)

### 2. Summary of Significant Accounting Policies (continued)

#### (i) Forward foreign exchange contracts

The unrealised gain or loss on open forward foreign exchange contracts is calculated as the difference between the contracted rate and the rate to close out the contract and is disclosed in the Statement of Net Assets (see note 7 for details). Realised gains or losses include net results on contracts which have been settled or offset on other contracts and are recorded in the Statement of Operations and Changes in Net Assets.

#### (j) Futures contracts

Derivative financial instruments are initially recognised at cost and subsequently are re-measured at market value. Market values are obtained from quoted market prices and exchange rates. All derivatives are carried in assets when amounts are receivable by the Fund and in liabilities when amounts are payable by the Fund. Changes in market values of future contracts are included in the Statement of Net Assets (see note 8 for details).

#### (k) Credit default swaps

A credit default swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party pays the other a fixed periodic coupon for the specified life of the agreement. The other party makes no payments unless a credit event, relating to a predetermined reference asset occurs. If such an event occurs, the party will then make a payment to the first party and the swap will terminate. The credit default swaps are marked to market daily based upon quotations from market makers and recorded in the Statement of Net Assets (see note 9 for details).

#### (l) Interest rate swaps

An interest rate swap is a bilateral agreement in which each of the parties agrees to exchange a series of interest payments for another series of payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged. The interest rate swaps are marked to market daily based upon quotations from market makers and recorded in the Statement of Net Assets (see note 11 for details).

#### (m) Equity swaps

An Equity Swap is a derivative transaction in which the Fund and the counterparty enter into an agreement whereby one party pays the returns generated by an equity or a basket of equities. The other party pays interest based on the agreed notional amount of the transaction. Interest received/paid on Equity swaps are recorded as other income/other expenses in the Statement of Operations and Changes in Net Assets. The value of equity swap transactions is the net present value of all cash flows, both inflows and outflows. Equity swaps are recorded in the Statement of Net Assets (see note 10 for details).

### 3. Management and Investment Advisor Fees

The Directors of the Fund (the "Directors") are responsible for the investment policy, management and administration of the Fund. The Directors delegate the day-to-day investment management of the securities portfolio of the Fund to Invesco Management S.A., (the "Management Company").

In following the investment policy of the Directors, the Management Company seeks investment advice from, as appropriate, Invesco Asset Management Limited in the United Kingdom, Invesco Hong Kong Limited, Invesco Asset Management (Japan) Limited, Invesco Advisers in the United States, Invesco Institutional in Canada and Invesco Asset Management Deutschland GmbH in Germany.

For its services the Management Company is paid by the Fund a percentage of the Net Asset Value of each sub-fund as set out in the table below:

Sub-fund	Management Fee Class A	Management Fee Class B (includes a 1% Distribution fee)	Management Fee Class B1	Management Fee Class C	Management Fee Class E
<b>EQUITY FUNDS</b>					
<b>Global</b>					
Invesco Global Structured Equity Fund	1.00%	-	-	0.60%	1.50%
Invesco Global Growth Equity Fund	1.50%	-	-	1.00%	2.25%
<b>America</b>					
Invesco US Growth Equity Fund	1.50%	2.50%	-	1.00%	2.00%
Invesco US Structured Equity Fund	1.00%	2.00%	-	0.60%	1.50%
Invesco US 130/30 Equity Fund	1.50%	-	-	1.00%	2.25%
<b>Europe</b>					
Invesco Pan European Structured Equity Fund	1.30%	2.30%	-	0.80%	2.25%
Invesco Pan European Equity Fund	1.50%	2.50%	-	1.00%	2.00%
Invesco Pan European Small Cap Equity Fund	1.50%	2.50%	-	1.00%	2.25%
Invesco European Growth Equity Fund	1.50%	-	-	1.00%	2.25%
Invesco Pan European Equity Income Fund	1.50%	-	-	1.00%	2.00%
Invesco Pan European 130/30 Equity Fund	1.50%	-	-	1.00%	2.00%
Invesco Emerging Europe Equity Fund	1.50%	2.50%	-	1.00%	2.25%
<b>Japan</b>					
Invesco Nippon Small/Mid Cap Equity Fund	1.50%	2.50%	-	1.00%	2.25%
Invesco Nippon Select Equity Fund	1.50%	2.50%	-	1.00%	2.00%
<b>Asia</b>					
Invesco Asia Opportunities Equity Fund	1.50%	2.50%	-	1.00%	2.25%
Invesco Greater China Equity Fund	1.50%	2.50%	-	1.00%	2.25%
Invesco Asia Infrastructure Fund	1.50%	-	-	1.00%	2.25%
Invesco India Equity Fund	1.50%	-	-	1.00%	2.25%
Invesco Asia Consumer Demand Fund	1.50%	-	-	1.00%	2.25%

## Notes to the Financial Statements (continued)

### 3. Management and Investment Advisor Fees (continued)

Sub-fund	Management Fee Class A	Management Fee Class B (includes a 1% Distribution fee)	Management Fee Class B1	Management Fee Class C	Management Fee Class E
<b>THEME FUNDS</b>					
Invesco Global Leisure Fund	1.50%	2.50%	-	1.00%	2.25%
Invesco Energy Fund	1.50%	2.50%	-	1.00%	2.25%
Invesco Asia Pacific Real Estate Securities Fund	1.50%	-	-	1.00%	2.00%
Invesco Global Income Real Estate Securities Fund	1.25%	-	-	0.80%	1.75%
<b>RESERVE FUNDS</b>					
Invesco USD Reserve Fund*	0.45%	1.50%	0.50%	0.25%	0.50%
Invesco Euro Reserve Fund*	0.35%	1.45%	-	0.15%	0.50%
<b>BOND FUNDS</b>					
Invesco Global Bond Fund	0.75%	1.75%	-	0.50%	0.90%
Invesco European Bond Fund	0.75%	1.75%	-	0.50%	0.90%
Invesco Absolute Return Bond Fund	0.75%	1.75%	-	0.50%	1.00%
Invesco Absolute Return Bond II Fund	1.15%	-	-	0.75%	1.40%
Invesco Euro Corporate Bond Fund	1.00%	-	-	0.65%	1.25%
Invesco Euro Inflation-Linked Bond Fund	0.75%	1.75%	-	0.50%	0.90%
Invesco UK Investment Grade Bond Fund	0.625%	-	-	-	-
Invesco Emerging Local Currencies Debt Fund	1.50%	-	-	1.00%	2.00%
<b>STRUCTURED FUNDS</b>					
Invesco Capital Shield 90 (EUR) Fund	1.00%	2.00%	-	0.60%	1.50%
Invesco Capital Shield 90 (USD) Fund (see note 4)	1.00%	-	-	0.60%	-
<b>MIXED FUNDS</b>					
Invesco Global Flexible (EUR) Fund	1.25%	-	-	0.75%	1.75%
Invesco Asia Balanced Fund	1.25%	-	-	0.80%	1.75%
Invesco Pan European High Income Fund	1.25%	-	-	0.80%	1.75%
Invesco Global Absolute Return Fund	2.25%	-	-	1.50%	2.80%
Invesco Balanced-Risk Allocation Fund	1.25%	-	-	0.75%	1.75%

The management fees are calculated daily based on the Net Asset Value of each sub-fund on each business day and paid monthly. The fees of the Investment Adviser are paid out of the Manager's remuneration.

\*On 9 October 2009, the Management Company partially waived the management fee for the Invesco USD Reserve Fund and Invesco Euro Reserve Fund. This waiver applies equally across all share classes.

For the year under review, the Management Company waived its right to its full management fee on the Invesco Capital Shield 90 (USD) Fund 'A' and 'C' Share class.

There is no annual management fee for "I" Shares.

### 4. Other Fees

The Manager is paid an additional fee by each Fund (the "Service Agent Fee"). The Service Agent Fee for A and E Shares shall not exceed 0.4% for Equity Funds or Theme Funds, 0.27% for Bond Funds, 0.20% for the Structured Funds, 0.13% for Reserve Funds 0.35% for Invesco Asia Balanced Fund and Invesco Global Flexible (EUR) Fund and 0.40% for Invesco Pan European High Income Fund and Invesco Global Absolute Return Fund of the Net Asset Value of each Fund. The Service Agent Fee for B, B1 and C Shares shall not exceed 0.30% for Equity Funds and Theme Funds, 0.10% for Reserve Funds, 0.20% for Bond Funds (except for Invesco Euro Inflation-Linked Bond Fund which shall not exceed 0.10%), 0.15% for Structured Funds and 0.30% for the Mixed Funds of the Net Asset Value of each Fund. Out of this Service Agent Fee, the Manager discharges the fees of the Administration Agent, the Domiciliary & Corporate Agent and the Registrar & Transfer Agent as well as fees of service providers and fees incurred in places where the Fund is registered. Each of these fees shall be calculated on each Business Day on the Net Asset Value of the Fund (at a rate which shall be agreed from time to time with the Manager) and paid monthly. Additionally, the Manager reimburses the expenses of the Fund's Hong Kong Representative.

In its capacity as Custodian, J.P. Morgan Bank Luxembourg S.A. is entitled to a remuneration ("Custodian fee") in accordance with normal banking practice in Luxembourg at rates agreed from time to time with the Fund, but which shall not exceed 0.2% (except Invesco Asia Infrastructure Fund, Invesco Asia Pacific Real Estate Securities Fund and Invesco Asia Consumer Demand Fund which shall not exceed 0.3%) per annum of the Net Asset Value of the Fund. The Custodian fee is calculated daily and paid monthly. In addition, the Custodian may also charge fees for transaction charges on each sub-fund.

For the year under review, the Management Company waived its right to receive from the Invesco Capital Shield 90 (USD) Fund the Service Agent fee.

On 9 October 2009, the Management Company agreed to Cap operational expenses charged to Invesco Balanced-Risk Allocation Fund and Invesco Global Investment Grade Corporate Bond Fund to a maximum of 0.05% at its discretion.

On 12 February 2010, the Management Company agreed to partially pay the Operational Expenses charged to the Invesco USD Reserve Fund and the Invesco Euro Reserve Fund.

### 5. Tax Status

The Fund is registered under Luxembourg law as a collective investment undertaking. Accordingly, no Luxembourg income or capital gains tax is at present payable by the Fund. It is, however, subject to an annual "taxe d'abonnement" calculated at an annual rate of 0.05% of the Net Asset Value. The two Reserve Funds and "I" share classes are subject to a reduced annual rate of 0.01% of the Net Asset Value, such tax being payable quarterly on the basis of the Net Asset Value of the Funds at the end of the relevant quarter.

## Notes to the Financial Statements (continued)

### 6. Dividends

In accordance with the distribution policy of the Fund, income is distributed by way of a dividend payment, only to holders of Class A and Class C Shares (Distribution Shares).

Invesco Emerging Local Currencies Debt Fund, Class A monthly distributing share class pays a distribution based on yield fixed annually by the Board of Directors. For the period from 1 March 2009 to 28 February 2010, the yield was set at 6.5%. Consequently, the dividend distributions were partially paid out of the capital of the share class for the year under review.

The income due to shareholders of Class A, Class C, Class E and Class I Shares (Accumulation Shares) is reinvested to enhance the value of Class A, Class C, Class E and Class I Shares.

	Type of Share	Distribution Rate	Frequency Distribution	Ex Date	Distribution pay Date
<b>Invesco Global Structured Equity Fund USD per Share</b>					
	A Dist	0.3570	Annual	26 February 2010*	22 March 2010
	C Dist	0.3734	Annual	26 February 2010*	22 March 2010
<b>Invesco Pan European Equity Fund EUR per Share</b>					
	A Dist	0.0987	Annual	26 February 2010*	22 March 2010
	C Dist	0.1041	Annual	26 February 2010*	22 March 2010
<b>Invesco Pan European Small Cap Equity Fund EUR per Share</b>					
	A Dist (USD)	0.0038	Annual	26 February 2010*	22 March 2010
<b>Invesco Pan European Equity Income Fund EUR per Share</b>					
	A Dist	0.0875	Semi Annual	31 August 2009	21 September 2009
<b>Invesco Asia Infrastructure Fund USD per Share</b>					
	A Dist	0.0685	Semi Annual	31 August 2009	21 September 2009
<b>Invesco Asia Consumer Demand Fund USD per Share</b>					
	A Dist	0.0447	Semi Annual	31 August 2009	21 September 2009
<b>Invesco Asia Pacific Real Estate Securities Fund USD per Share</b>					
	A Dist	0.0047	Annual	26 February 2010*	22 March 2010
<b>Invesco Global Income Real Estate Securities Fund USD per Share</b>					
	A Dist	0.0376	Quarterly	29 May 2009	22 June 2009
	A Dist	0.0299	Quarterly	31 August 2009	21 September 2009
	A Dist	0.0343	Quarterly	30 November 2009	21 December 2009
	A Dist	0.0311	Quarterly	26 February 2010*	22 March 2010
<b>Invesco Global Bond Fund USD per Share</b>					
	A Dist	0.0429	Semi Annual	31 August 2009	21 September 2009
	A Dist	0.0511	Semi Annual	26 February 2010*	22 March 2010
<b>Invesco European Bond Fund EUR per Share</b>					
	A Dist	0.1366	Annual	26 February 2010*	22 March 2010
<b>Invesco Euro Corporate Bond Fund EUR per Share</b>					
	A Dist	0.0292	Monthly	31 March 2009	21 April 2009
	A Dist	0.0322	Monthly	30 April 2009	21 May 2009
	A Dist	0.0279	Monthly	29 May 2009	22 June 2009
	A Dist	0.0250	Monthly	30 June 2009	21 July 2009
	A Dist	0.0350	Monthly	31 July 2009	21 August 2009
	A Dist	0.0374	Monthly	31 August 2009	21 September 2009
	A Dist	0.0319	Monthly	30 September 2009	21 October 2009
	A Dist	0.0302	Monthly	30 October 2009	23 November 2009
	A Dist	0.0327	Monthly	30 November 2009	21 December 2009
	A Dist	0.0438	Monthly	31 December 2009	21 January 2010
	A Dist	0.0351	Monthly	29 January 2010	22 February 2010
	A Dist	0.0319	Monthly	26 February 2010*	22 March 2010
<b>Invesco UK Investment Grade Bond Fund GBP per Share</b>					
	A Dist	0.0080	Quarterly	29 May 2009	22 June 2009
	A Dist	0.0085	Quarterly	31 August 2009	21 September 2009
	A Dist	0.0084	Quarterly	30 November 2009	21 December 2009
	A Dist	0.0096	Quarterly	26 February 2010*	22 March 2010
<b>Invesco Emerging Local Currencies Debt Fund USD per Share</b>					
	A Dist	0.0449	Monthly	31 March 2009	21 April 2009
	A Dist	0.0488	Monthly	30 April 2009	21 May 2009
	A Dist	0.0515	Monthly	29 May 2009	22 June 2009
	A Dist	0.0520	Monthly	30 June 2009	21 July 2009
	A Dist	0.0542	Monthly	31 July 2009	21 August 2009
	A Dist	0.0545	Monthly	31 August 2009	21 September 2009
	A Dist	0.0562	Monthly	30 September 2009	21 October 2009
	A Dist	0.0565	Monthly	30 October 2009	23 November 2009
	A Dist	0.0572	Monthly	30 November 2009	21 December 2009
	A Dist	0.0566	Monthly	31 December 2009	21 January 2010
	A Dist	0.0564	Monthly	29 January 2010	22 February 2010
	A Dist	0.0564	Monthly	26 February 2010*	22 March 2010
<b>Invesco Global Investment Grade Corporate Bond Fund USD per Share</b>					
	A Dist	0.1642	Annual	26 February 2010*	22 March 2010
	C Dist	0.1645	Annual	26 February 2010*	22 March 2010
<b>Invesco Asia Balanced Fund USD per Share</b>					
	A Dist	0.1090	Quarterly	29 May 2009	22 June 2009
	A Dist	0.1633	Quarterly	31 August 2009	21 September 2009
	A Dist	0.0879	Quarterly	30 November 2009	21 December 2009
	A Dist	0.1070	Quarterly	26 February 2010*	22 March 2010

## Notes to the Financial Statements (continued)

### 6. Dividends (continued)

Type of Share	Distribution Rate	Frequency Distribution	Ex Date	Distribution pay Date
<b>Invesco Pan European High Income Fund EUR per Share</b>				
A Dist	0.1460	Quarterly	29 May 2009	22 June 2009
A Dist	0.1030	Quarterly	31 August 2009	21 September 2009
A Dist	0.1471	Quarterly	30 November 2009	21 December 2009
A Dist	0.1292	Quarterly	26 February 2010*	22 March 2010

\* Distributions with an ex date 26 February 2010 and pay date 22 March 2010 have not been reflected in the Financial Statements.

### 7. Forward Foreign Exchange Contracts

Forward foreign exchange contracts open at 28 February 2010 were as follows:

<b>Invesco Global Structured Equity Fund</b>				<b>Unrealised</b>	<b>Maturity Date</b>	
<b>Details of Forward Foreign Exchange Contracts</b>				<b>Gain/(Loss)</b>		
Buy	483,312	USD	to Sell	520,000	CHF 297	18/03/2010
Buy	56,719	USD	to Sell	60,000	CHF 986	18/03/2010
Buy	210,321	USD	to Sell	221,000	CAD 1,516	18/03/2010
Buy	300,000	CAD	to Sell	281,278	USD 2,168	18/03/2010
Buy	1,341,000	SEK	to Sell	185,169	USD 2,274	18/03/2010
Buy	1,400,000	SEK	to Sell	192,470	USD 3,221	18/03/2010
Buy	1,230,000	SEK	to Sell	168,397	USD 3,532	18/03/2010
Buy	199,507	USD	to Sell	1,400,000	SEK 3,816	18/03/2010
Buy	47,900,000	JPY	to Sell	529,963	USD 6,690	18/03/2010
Buy	190,989	USD	to Sell	120,000	GBP 8,004	18/03/2010
Buy	480,378	USD	to Sell	500,000	CHF 15,941	18/03/2010
Buy	428,372	USD	to Sell	295,000	EUR 27,402	18/03/2010
Buy	677,050	USD	to Sell	415,000	GBP 44,227	18/03/2010
Buy	1,574,184	USD	to Sell	970,000	GBP 95,055	18/03/2010
Buy	1,960,860	USD	to Sell	1,350,000	EUR 125,914	18/03/2010
Total unrealised gain on open forward foreign exchange contracts					341,043	
Buy	116,000	AUD	to Sell	103,466	USD (392)	18/03/2010
Buy	152,000	EUR	to Sell	207,118	USD (517)	18/03/2010
Buy	196,722	USD	to Sell	222,000	AUD (541)	18/03/2010
Buy	58,000	CHF	to Sell	55,317	USD (1,442)	18/03/2010
Buy	1,490,842	USD	to Sell	1,680,000	AUD (1,959)	18/03/2010
Buy	217,000	AUD	to Sell	194,953	USD (2,132)	18/03/2010
Buy	233,972	USD	to Sell	250,000	CAD (2,233)	18/03/2010
Buy	334,525	USD	to Sell	30,100,000	JPY (2,704)	18/03/2010
Buy	230,526	USD	to Sell	263,000	AUD (3,169)	18/03/2010
Buy	165,671	USD	to Sell	1,210,000	SEK (3,462)	18/03/2010
Buy	1,169,788	USD	to Sell	8,400,000	SEK (4,357)	18/03/2010
Buy	128,000	GBP	to Sell	200,979	USD (5,795)	18/03/2010
Buy	491,239	USD	to Sell	44,500,000	JPY (7,322)	18/03/2010
Buy	2,448,621	USD	to Sell	2,600,000	CAD (7,908)	18/03/2010
Buy	275,000	CAD	to Sell	267,898	USD (8,073)	18/03/2010
Buy	140,000	GBP	to Sell	225,770	USD (12,287)	18/03/2010
Buy	4,014,407	USD	to Sell	360,000,000	JPY (18,895)	18/03/2010
Total unrealised loss on open forward foreign exchange contracts					(83,187)	
<b>Total net unrealised gain on open forward foreign exchange contracts</b>				<b>USD</b>	<b>257,856</b>	
<b>Invesco US Structured Equity Fund</b>				<b>Unrealised</b>	<b>Maturity Date</b>	
<b>Details of Forward Foreign Exchange Contracts</b>				<b>Gain/(Loss)</b>		
Buy	45,700	EUR	to Sell	62,000	USD 120	11/03/2010
Total unrealised gain on open forward foreign exchange contracts					120	
Buy	1,411,381	EUR	to Sell	1,940,000	USD (21,512)	11/03/2010
Total unrealised loss on open forward foreign exchange contracts					(21,512)	
<b>Total net unrealised loss on open forward foreign exchange contracts</b>				<b>USD</b>	<b>(21,392)</b>	
<b>Invesco US 130/30 Equity Fund</b>				<b>Unrealised</b>	<b>Maturity Date</b>	
<b>Details of Forward Foreign Exchange Contracts</b>				<b>Gain/(Loss)</b>		
Buy	1,843	EUR	to Sell	2,500	USD 5	11/03/2010
Total unrealised gain on open forward foreign exchange contracts					5	
Buy	70,205	EUR	to Sell	96,500	USD (1,070)	11/03/2010
Total unrealised loss on open forward foreign exchange contracts					(1,070)	
<b>Total net unrealised loss on open forward foreign exchange contracts</b>				<b>USD</b>	<b>(1,065)</b>	

## Notes to the Financial Statements (continued)

### 7. Forward Foreign Exchange Contracts (continued)

<b>Invesco Energy Fund</b>						<b>Unrealised</b>	<b>Maturity Date</b>
<b>Details of Forward Foreign Exchange Contracts</b>						<b>Gain/(Loss)</b>	
Buy	122,358	EUR	to Sell	166,000	USD	322	11/03/2010
Total unrealised gain on open forward foreign exchange contracts						322	
Buy	2,837,313	EUR	to Sell	3,900,000	USD	(43,244)	11/03/2010
Buy	555,000	USD	to Sell	410,634	EUR	(3,173)	11/03/2010
Buy	117,000	USD	to Sell	86,829	EUR	(1,027)	11/03/2010
Buy	59,387	EUR	to Sell	81,000	USD	(276)	11/03/2010
Buy	80,000	USD	to Sell	58,998	EUR	(196)	11/03/2010
Total unrealised loss on open forward foreign exchange contracts						(47,916)	
<b>Total net unrealised loss on open forward foreign exchange contracts</b>						<b>USD</b>	<b>(47,594)</b>
<b>Invesco Global Bond Fund</b>						<b>Unrealised</b>	<b>Maturity Date</b>
<b>Details of Forward Foreign Exchange Contracts</b>						<b>Gain/(Loss)</b>	
Buy	5,756,000	USD	to Sell	4,000,000	EUR	319,166	19/03/2010
Buy	1,579,000	USD	to Sell	1,000,000	GBP	54,470	19/04/2010
Total net unrealised gain on open forward foreign exchange contracts						<b>USD</b>	<b>373,636</b>
<b>Invesco European Bond Fund</b>						<b>Unrealised</b>	<b>Maturity Date</b>
<b>Details of Forward Foreign Exchange Contracts</b>						<b>Gain/(Loss)</b>	
Buy	2,127,965	EUR	to Sell	1,850,000	GBP	53,158	29/04/2010
Buy	1,826,449	EUR	to Sell	1,610,000	GBP	20,805	29/04/2010
Buy	5,800,000	SEK	to Sell	581,941	EUR	14,644	29/04/2010
Total unrealised gain on open forward foreign exchange contracts						88,607	
Buy	291,542	EUR	to Sell	1,200,000	PLN	(8,814)	29/04/2010
Buy	568,040	EUR	to Sell	5,800,000	SEK	(28,545)	29/04/2010
Total unrealised loss on open forward foreign exchange contracts						(37,359)	
<b>Total net unrealised gain on open forward foreign exchange contracts</b>						<b>EUR</b>	<b>51,248</b>
<b>Invesco Absolute Return Bond Fund</b>						<b>Unrealised</b>	<b>Maturity Date</b>
<b>Details of Forward Foreign Exchange Contracts</b>						<b>Gain/(Loss)</b>	
Buy	500,865	USD	to Sell	530,000	CAD	81	18/03/2010
Buy	924,477	USD	to Sell	1,300,000	SGD	474	18/03/2010
Buy	368,049	EUR	to Sell	9,550,000	CZK	561	18/03/2010
Buy	406,519	EUR	to Sell	110,000,000	HUF	589	18/03/2010
Buy	1,360,000	MYR	to Sell	397,777	USD	1,050	18/05/2010
Buy	58,000,000	KZT	to Sell	393,220	USD	1,315	18/05/2010
Buy	8,320,000	CZK	to Sell	318,835	EUR	1,323	18/03/2010
Buy	310,000	USD	to Sell	226,424	EUR	1,648	18/03/2010
Buy	12,350,000	CNY	to Sell	1,823,551	USD	2,262	23/06/2010
Buy	34,387,500	JPY	to Sell	280,000	EUR	3,445	18/03/2010
Buy	9,550,000	CZK	to Sell	364,026	EUR	3,463	18/03/2010
Buy	96,000,000	HUF	to Sell	350,752	EUR	3,515	18/03/2010
Buy	52,595,880	JPY	to Sell	430,000	EUR	3,531	18/03/2010
Buy	250,379	USD	to Sell	380,000	TRY	3,799	18/03/2010
Buy	5,000,000	MXN	to Sell	383,891	USD	3,958	18/03/2010
Buy	520,000	CAD	to Sell	485,528	USD	4,251	18/03/2010
Buy	14,900,000	RUB	to Sell	490,132	USD	4,297	18/03/2010
Buy	690,000	EUR	to Sell	931,882	USD	4,400	18/03/2010
Buy	8,530,000	CZK	to Sell	323,594	EUR	4,644	18/03/2010
Buy	518,973	USD	to Sell	1,940,000	ILS	4,988	18/03/2010
Buy	80,000	USD	to Sell	53,533	EUR	5,324	18/03/2010
Buy	747,062	EUR	to Sell	660,000	GBP	6,696	18/03/2010
Buy	389,063	EUR	to Sell	340,000	GBP	7,662	18/03/2010
Buy	76,000,000	HUF	to Sell	271,712	EUR	8,749	18/03/2010
Buy	658,332	EUR	to Sell	16,850,000	CZK	9,936	18/03/2010
Buy	39,950,000	JPY	to Sell	432,982	USD	10,743	18/03/2010
Buy	320,000,000	CLP	to Sell	588,776	USD	11,240	18/03/2010
Buy	52,800,000	JPY	to Sell	575,544	USD	11,777	18/03/2010
Buy	730,000	USD	to Sell	520,847	EUR	16,226	18/03/2010
Buy	540,000	USD	to Sell	380,604	EUR	16,683	18/03/2010
Buy	1,230,049	USD	to Sell	4,570,000	ILS	17,281	18/03/2010
Buy	2,800,000	NOK	to Sell	328,955	EUR	18,333	18/03/2010
Buy	55,000,000	JPY	to Sell	434,970	EUR	18,378	18/03/2010
Buy	1,430,000	PLN	to Sell	339,869	EUR	19,274	18/03/2010
Buy	450,000	USD	to Sell	309,915	EUR	21,157	18/03/2010
Buy	9,030,000	SEK	to Sell	905,298	EUR	23,327	18/03/2010
Buy	3,400,000	SEK	to Sell	325,873	EUR	23,775	18/03/2010
Buy	35,750,000	JPY	to Sell	269,642	EUR	25,034	18/03/2010
Buy	40,600,000	JPY	to Sell	305,065	EUR	29,588	18/03/2010
Buy	440,000	USD	to Sell	294,025	EUR	29,690	18/03/2010
Buy	44,300,000	JPY	to Sell	334,476	EUR	30,675	18/03/2010

## Notes to the Financial Statements (continued)

### 7. Forward Foreign Exchange Contracts (continued)

<b>Invesco Absolute Return Bond Fund (continued)</b>					<b>Unrealised</b>		<b>Maturity Date</b>
<b>Details of Forward Foreign Exchange Contracts</b>					<b>Gain/(Loss)</b>		
Buy	1,500,000	USD	to Sell	1,071,769	EUR	31,805	18/03/2010
Buy	3,641,050	USD	to Sell	2,190,000	GBP	221,873	18/03/2010
Total unrealised gain on open forward foreign exchange contracts						668,820	
Buy	8,400,000	EUR	to Sell	12,466,650	USD	(771,917)	18/03/2010
Buy	2,500,000	GBP	to Sell	2,871,223	EUR	(66,806)	18/03/2010
Buy	326,662	EUR	to Sell	43,750,000	JPY	(33,956)	18/03/2010
Buy	446,191	EUR	to Sell	4,560,000	SEK	(22,749)	18/03/2010
Buy	320,000	EUR	to Sell	41,494,080	JPY	(22,023)	18/03/2010
Buy	290,000	EUR	to Sell	422,744	USD	(21,020)	18/03/2010
Buy	370,000	EUR	to Sell	530,880	USD	(20,577)	18/03/2010
Buy	344,372	EUR	to Sell	44,200,000	JPY	(19,954)	18/03/2010
Buy	440,611	EUR	to Sell	4,470,000	SEK	(19,074)	18/03/2010
Buy	334,475	EUR	to Sell	3,400,000	SEK	(15,174)	18/03/2010
Buy	881,244	EUR	to Sell	7,200,000	NOK	(11,782)	18/03/2010
Buy	1,940,000	ILS	to Sell	527,102	USD	(10,968)	18/03/2010
Buy	380,000	TRY	to Sell	258,979	USD	(10,125)	18/03/2010
Buy	437,164	EUR	to Sell	1,780,000	PLN	(9,882)	18/03/2010
Buy	3,404,113	USD	to Sell	305,000,000	JPY	(9,557)	18/03/2010
Buy	4,570,000	ILS	to Sell	1,218,309	USD	(8,644)	18/03/2010
Buy	420,000	AUD	to Sell	384,854	USD	(8,574)	18/03/2010
Buy	361,843	USD	to Sell	420,000	AUD	(8,355)	18/03/2010
Buy	710,113	EUR	to Sell	640,000	GBP	(7,818)	18/03/2010
Buy	408,469	EUR	to Sell	50,500,000	JPY	(7,787)	18/03/2010
Buy	525,201	USD	to Sell	620,000,000	KRW	(7,236)	18/03/2010
Buy	341,166	EUR	to Sell	2,800,000	NOK	(6,122)	18/03/2010
Buy	280,000	GBP	to Sell	319,861	EUR	(5,766)	18/03/2010
Buy	353,553	EUR	to Sell	1,430,000	PLN	(5,590)	18/03/2010
Buy	548,474	EUR	to Sell	810,000	CHF	(5,071)	18/03/2010
Buy	570,000	CAD	to Sell	544,396	USD	(4,303)	18/03/2010
Buy	390,000	NZD	to Sell	275,907	USD	(4,142)	18/03/2010
Buy	444,416	EUR	to Sell	54,350,000	JPY	(3,574)	18/03/2010
Buy	262,764	EUR	to Sell	72,000,000	HUF	(2,936)	18/03/2010
Buy	620,000,000	KRW	to Sell	539,013	USD	(2,926)	18/03/2010
Buy	315,045	USD	to Sell	460,000	NZD	(2,754)	18/03/2010
Buy	601,391	USD	to Sell	320,000,000	CLP	(1,960)	18/03/2010
Buy	278,574	EUR	to Sell	76,000,000	HUF	(1,886)	18/03/2010
Buy	386,838	USD	to Sell	5,000,000	MXN	(1,789)	18/03/2010
Buy	1,621,104	USD	to Sell	11,000,000	CNY	(1,646)	21/05/2010
Buy	46,430,000	PHP	to Sell	1,000,108	USD	(1,549)	18/05/2010
Buy	610,000	USD	to Sell	450,268	EUR	(1,481)	18/03/2010
Buy	491,700	USD	to Sell	44,050,000	JPY	(1,338)	18/03/2010
Buy	88,485	EUR	to Sell	80,000	GBP	(1,256)	18/03/2010
Buy	310,011	USD	to Sell	14,400,000	INR	(1,249)	18/03/2010
Buy	11,000,000	CNY	to Sell	1,624,815	USD	(1,084)	21/05/2010
Buy	1,300,000	SGD	to Sell	924,971	USD	(837)	18/03/2010
Buy	353,502	EUR	to Sell	96,000,000	HUF	(764)	18/03/2010
Buy	120,000	USD	to Sell	88,984	EUR	(698)	18/03/2010
Buy	410,000	USD	to Sell	36,659,453	JPY	(529)	18/03/2010
Buy	2,900,000	ARS	to Sell	735,574	USD	(504)	18/05/2010
Buy	1,470,000	PEN	to Sell	516,152	USD	(482)	18/05/2010
Total unrealised loss on open forward foreign exchange contracts						(1,176,214)	
<b>Total net unrealised loss on open forward foreign exchange contracts</b>					<b>EUR</b>	<b>(507,394)</b>	
<b>Invesco UK Investment Grade Bond Fund</b>					<b>Unrealised</b>		<b>Maturity Date</b>
<b>Details of Forward Foreign Exchange Contracts</b>					<b>Gain/(Loss)</b>		
Buy	179,696	GBP	to Sell	200,000	EUR	1,427	01/03/2010
Buy	269,759	GBP	to Sell	300,000	EUR	2,355	01/03/2010
Buy	5,800,000	USD	to Sell	3,760,227	GBP	42,802	01/03/2010
Buy	3,820,000	EUR	to Sell	3,361,676	GBP	43,262	01/03/2010
Buy	2,612,064	GBP	to Sell	2,870,000	EUR	53,904	01/03/2010
Total unrealised gain on open forward foreign exchange contracts						143,750	
Buy	(2,444,345)	GBP	to Sell	(4,000,000)	USD	(178,434)	01/03/2010
Buy	(3,535,426)	GBP	to Sell	(5,450,000)	USD	(40,401)	01/06/2010
Buy	(3,099,008)	GBP	to Sell	(3,520,000)	EUR	(40,042)	01/06/2010
Buy	(587,038)	GBP	to Sell	(950,000)	USD	(35,872)	01/03/2010
Buy	(184,331)	GBP	to Sell	(300,000)	USD	(12,378)	01/03/2010
Buy	(151,904)	GBP	to Sell	(250,000)	USD	(12,020)	01/03/2010
Buy	(91,757)	GBP	to Sell	(150,000)	USD	(6,598)	01/03/2010
Buy	(94,151)	GBP	to Sell	(150,000)	USD	(4,203)	01/03/2010
Buy	(175,894)	GBP	to Sell	(200,000)	EUR	(2,375)	01/03/2010
Buy	(221,980)	GBP	to Sell	(250,000)	EUR	(856)	01/03/2010
Total unrealised loss on open forward foreign exchange contracts						(333,179)	
<b>Total net unrealised loss on open forward foreign exchange contracts</b>					<b>GBP</b>	<b>(189,429)</b>	

## Notes to the Financial Statements (continued)

### 7. Forward Foreign Exchange Contracts (continued)

<b>Invesco Emerging Local Currencies Debt Fund</b>						<b>Unrealised</b>	<b>Maturity Date</b>
<b>Details of Forward Foreign Exchange Contracts</b>						<b>Gain/(Loss)</b>	
Buy	120,874,000	PHP	to Sell	2,600,000	USD	16,217	12/03/2010
Buy	2,195,000	USD	to Sell	3,321,694	TRY	45,736	05/03/2010
Buy	108,185,000	RUB	to Sell	3,500,000	USD	104,648	11/03/2010
Buy	1,915,030	USD	to Sell	1,300,000	EUR	147,942	11/03/2010
Total unrealised gain on open forward foreign exchange contracts						314,543	
Buy	196,021	USD	to Sell	144,431	EUR	(316)	03/03/2010
Buy	315,131	EUR	to Sell	429,000	USD	(644)	11/03/2010
Buy	314,159	USD	to Sell	232,058	EUR	(1,301)	01/03/2010
Buy	10,056,132	MYR	to Sell	2,960,734	USD	(3,048)	02/03/2010
Buy	5,758,000	PEN	to Sell	2,024,613	USD	(3,908)	15/03/2010
Buy	12,114,000	CHN	to Sell	1,800,000	USD	(5,365)	19/07/2010
Buy	977,952	USD	to Sell	725,485	EUR	(8,272)	02/03/2010
Buy	32,725,000,000	IDR	to Sell	3,500,000	USD	(9,125)	01/04/2010
Buy	16,837,500	CHN	to Sell	2,500,000	USD	(16,058)	17/05/2010
Buy	3,321,694	TRY	to Sell	2,177,089	USD	(27,825)	05/03/2010
Buy	3,700,800,000	KRW	to Sell	288,000,000	JPY	(31,155)	08/03/2010
Buy	2,522,386	USD	to Sell	77,185,000	RUB	(49,364)	11/03/2010
Buy	2,504,780	TRY	to Sell	1,700,000	USD	(91,482)	12/04/2010
Buy	3,000,000	USD	to Sell	39,858,000	MXN	(107,372)	09/03/2010
Buy	1,300,000	EUR	to Sell	1,887,366	USD	(120,279)	11/03/2010
Buy	13,895,558	EUR	to Sell	19,100,000	USD	(211,793)	11/03/2010
Total unrealised loss on open forward foreign exchange contracts						(687,307)	
<b>Total net unrealised loss on open forward foreign exchange contracts</b>						<b>USD</b>	<b>(372,764)</b>
<b>Invesco Global Investment Grade Corporate Bond Fund</b>						<b>Unrealised</b>	<b>Maturity Date</b>
<b>Details of Forward Foreign Exchange Contracts</b>						<b>Gain/(Loss)</b>	
Buy	1,760,000	EUR	to Sell	2,389,024	USD	3,519	01/03/2010
Buy	71,759	USD	to Sell	50,000	EUR	3,789	01/03/2010
Buy	140,789	USD	to Sell	100,000	EUR	4,849	01/03/2010
Buy	111,312	USD	to Sell	75,000	EUR	9,357	01/03/2010
Buy	1,418,217	USD	to Sell	920,000	GBP	16,023	01/06/2010
Buy	358,586	USD	to Sell	220,000	GBP	23,064	01/03/2010
Buy	740,000	USD	to Sell	508,817	EUR	48,315	01/03/2010
Buy	1,423,694	USD	to Sell	870,000	GBP	96,857	01/03/2010
Buy	1,936,631	USD	to Sell	1,300,000	EUR	169,412	01/03/2010
Total unrealised gain on open forward foreign exchange contracts						375,185	
Buy	220,000	EUR	to Sell	299,215	USD	(148)	01/03/2010
Buy	10,000	GBP	to Sell	16,247	USD	(996)	01/03/2010
Buy	10,000	GBP	to Sell	16,334	USD	(1,083)	01/03/2010
Buy	2,388,619	USD	to Sell	1,760,000	EUR	(3,144)	01/06/2010
Buy	100,000	GBP	to Sell	155,949	USD	(3,439)	01/03/2010
Buy	50,000	EUR	to Sell	71,974	USD	(4,004)	01/03/2010
Buy	50,000	GBP	to Sell	80,642	USD	(4,387)	01/03/2010
Buy	920,000	GBP	to Sell	1,419,063	USD	(15,971)	01/03/2010
Buy	3,564,829	EUR	to Sell	4,900,000	USD	(54,334)	11/03/2010
Total unrealised loss on open forward foreign exchange contracts						(87,506)	
<b>Total net unrealised gain on open forward foreign exchange contracts</b>						<b>USD</b>	<b>287,679</b>
<b>Invesco Capital Shield 90 (EUR) Fund</b>						<b>Unrealised</b>	<b>Maturity Date</b>
<b>Details of Forward Foreign Exchange Contracts</b>						<b>Gain/(Loss)</b>	
Buy	166,494	EUR	to Sell	145,000	GBP	3,889	19/05/2010
Buy	524,097	EUR	to Sell	460,000	GBP	8,247	19/05/2010
Total unrealised gain on open forward foreign exchange contracts						12,136	
Buy	28,970,738	EUR	to Sell	39,800,000	USD	(315,492)	19/05/2010
Buy	474,260	EUR	to Sell	58,500,000	JPY	(8,184)	19/05/2010
Total unrealised loss on open forward foreign exchange contracts						(323,676)	
<b>Total net unrealised loss on open forward foreign exchange contracts</b>						<b>EUR</b>	<b>(311,540)</b>
<b>Invesco Pan European High Income Fund</b>						<b>Unrealised</b>	<b>Maturity Date</b>
<b>Details of Forward Foreign Exchange Contracts</b>						<b>Gain/(Loss)</b>	
Buy	963,677	EUR	to Sell	1,300,000	USD	7,119	30/04/2010
Buy	1,472,754	EUR	to Sell	1,300,000	GBP	14,468	19/03/2010
Buy	456,647	EUR	to Sell	400,000	GBP	7,907	08/03/2010
Buy	113,973	EUR	to Sell	100,000	GBP	1,803	26/03/2010
Buy	345,622	EUR	to Sell	300,000	GBP	9,122	31/03/2010
Buy	2,468,342	EUR	to Sell	2,150,000	GBP	56,934	16/04/2010
Buy	2,095,747	EUR	to Sell	1,850,000	GBP	20,949	30/04/2010
Total unrealised gain on open forward foreign exchange contracts						118,302	

## Notes to the Financial Statements (continued)

### 7. Forward Foreign Exchange Contracts (continued)

#### Invesco Pan European High Income Fund (continued)

##### Details of Forward Foreign Exchange Contracts

						Unrealised Gain/(Loss)	Maturity Date
Buy	129,693	EUR	to Sell	190,000	CHF	(195)	16/04/2010
Buy	167,849	EUR	to Sell	150,000	GBP	(428)	08/03/2010
Total unrealised loss on open forward foreign exchange contracts						(623)	

**Total net unrealised gain on open forward foreign exchange contracts** **EUR 117,679**

#### Invesco Global Absolute Return Fund

##### Details of Forward Foreign Exchange Contracts

						Unrealised Gain/(Loss)	Maturity Date
Buy	205,072	EUR	to Sell	300,000	CHF	1	07/04/2010
Buy	100,000	CHF	to Sell	68,207	EUR	111	02/03/2010
Buy	58,190	EUR	to Sell	7,000,000	JPY	479	07/04/2010
Buy	200,000	USD	to Sell	146,459	EUR	665	02/03/2010
Buy	11,000,000	JPY	to Sell	87,672	EUR	2,978	02/03/2010
Buy	452,177	EUR	to Sell	400,000	GBP	3,417	02/03/2010
Buy	1,331,262	EUR	to Sell	1,800,000	USD	7,148	02/03/2010
Buy	570,920	EUR	to Sell	500,000	GBP	9,970	02/03/2010
Buy	2,200,000	USD	to Sell	1,575,598	EUR	42,764	02/03/2010
Total unrealised gain on open forward foreign exchange contracts						67,533	

Buy	900,000	GBP	to Sell	1,040,268	EUR	(30,558)	02/03/2010
Buy	1,500,000	USD	to Sell	1,110,938	EUR	(7,256)	07/04/2010
Buy	700,000	CAD	to Sell	492,991	EUR	(6,447)	02/03/2010
Buy	202,184	EUR	to Sell	300,000	CAD	(6,335)	02/03/2010
Buy	500,000	GBP	to Sell	565,509	EUR	(4,693)	07/04/2010
Buy	114,201	EUR	to Sell	14,000,000	JPY	(1,170)	02/03/2010
Buy	100,000	CAD	to Sell	70,676	EUR	(1,170)	02/03/2010
Buy	138,214	EUR	to Sell	200,000	CAD	(798)	02/03/2010
Buy	514,143	EUR	to Sell	700,000	USD	(791)	02/03/2010
Buy	136,085	EUR	to Sell	200,000	CHF	(552)	02/03/2010
Buy	208,218	EUR	to Sell	300,000	CAD	(301)	02/03/2010
Buy	3,000,000	JPY	to Sell	24,934	EUR	(211)	02/03/2010
Buy	138,824	EUR	to Sell	200,000	CAD	(205)	07/04/2010
Buy	100,000	USD	to Sell	73,736	EUR	(174)	02/03/2010
Buy	100,000	CHF	to Sell	68,344	EUR	(26)	02/03/2010
Total unrealised loss on open forward foreign exchange contracts						(60,687)	

**Total net unrealised gain on open forward foreign exchange contracts** **EUR 6,846**

#### Invesco Balanced-Risk Allocation Fund

##### Details of Forward Foreign Exchange Contracts

						Unrealised Gain/(Loss)	Maturity Date
Buy	84,000	USD	to Sell	57,792	EUR	4,002	04/03/2010
Buy	618,000	USD	to Sell	441,521	EUR	13,099	04/03/2010
Buy	40,500,000	JPY	to Sell	303,469	EUR	30,295	04/03/2010
Total unrealised gain on open forward foreign exchange contracts						47,396	

Buy	4,139,018	EUR	to Sell	5,867,000	USD	(176,930)	04/03/2010
Buy	841,896	EUR	to Sell	1,270,000	USD	(92,356)	04/03/2010
Buy	305,519	EUR	to Sell	40,500,000	JPY	(28,244)	04/03/2010
Buy	473,788	GBP	to Sell	538,500	EUR	(6,992)	11/03/2010
Buy	10,408	GBP	to Sell	12,000	EUR	(324)	11/03/2010
Total unrealised loss on open forward foreign exchange contracts						(304,846)	

**Total net unrealised loss on open forward foreign exchange contracts** **EUR (257,450)**

### 8. Futures contracts

Description	Number of Contracts	Commitment in sub-fund Base Ccy	Long/Short	Unrealised Gain/(Loss) in sub-fund Base Ccy
<b>Invesco Global Structured Equity Fund</b>				
FTSE 100 Index Future 19/03/2010	4	323,852	Long	3,210
S&P 500 EMINI 19/03/2010	30	1,656,938	Long	20,300
Total unrealised gain on futures contracts				23,510
<b>Invesco US Structured Equity Fund</b>				
DJ Euro Stoxx 50 Future 19/03/2010	16	589,545	Long	(3,399)
Nikkei 225 Future 11/03/2010	11	622,458	Long	(6,147)
Total unrealised loss on futures contracts				(9,546)
<b>Total net unrealised gain on futures contracts</b>			<b>USD</b>	<b>13,964</b>
<b>Invesco US Structured Equity Fund</b>				
S&P 500 Future 18/03/2010	19	5,247,562	Long	27,313
<b>Total unrealised gain on futures contracts</b>			<b>USD</b>	<b>27,313</b>

## Notes to the Financial Statements (continued)

8. Futures contracts (continued) Description	Number of Contracts	Commitment in sub-fund Base Ccy	Long/Short	Unrealised Gain/(Loss) in sub-fund Base Ccy
<b>Invesco US 130/30 Equity Fund</b>				
S&P500 EMINI Future 19/03/2010	3	165,694	Long	(849)
<b>Total unrealised loss on futures contracts</b>			<b>USD</b>	<b>(849)</b>
<b>Invesco Pan European Structured Equity Fund</b>				
DJ Euro Stoxx 50 Future 19/03/2010	499	13,525,395	Long	(813,625)
FTSE 100 Index Future 19/03/2010	135	8,040,325	Long	(128,067)
<b>Total unrealised loss on futures contracts</b>			<b>EUR</b>	<b>(941,692)</b>
<b>Invesco Global Bond Fund</b>				
Long Gilt Future 28/06/2010	(20)	(3,481,623)	Short	(14,102)
<b>Total unrealised loss on futures contracts</b>			<b>USD</b>	<b>(14,102)</b>
<b>Invesco European Bond Fund</b>				
Euro Bund Future 08/03/2010	(11)	(1,366,915)	Short	(12,375)
<b>Total unrealised loss on futures contracts</b>			<b>EUR</b>	<b>(12,375)</b>
<b>Invesco Absolute Return Bond Fund</b>				
Euro Bund Future 08/03/2010	4	497,060	Long	1,020
Total unrealised gain on futures contracts				1,020
US 5 Year Note Future 30/06/10	(25)	(2,127,403)	Short	(862)
Euro Bobl Future 08/03/2010	(53)	(6,271,225)	Short	(71,295)
Japan 10 Year Bond 11/03/2010	(1)	(1,152,564)	Short	(3,461)
Total unrealised loss on futures contracts				(75,618)
<b>Total net unrealised loss on futures contracts</b>			<b>EUR</b>	<b>(74,598)</b>
<b>Invesco Euro Corporate Bond Fund</b>				
Euro Bund Future 08/03/2010	(500)	(62,132,500)	Short	(427,500)
<b>Total unrealised loss on futures contracts</b>			<b>EUR</b>	<b>(427,500)</b>
<b>Invesco UK Investment Grade Bond Fund</b>				
Euro Bobl Future 08/03/2010	(8)	(843,760)	Short	(15,795)
Euro Bund Future 08/03/2010	(10)	(1,107,647)	Short	(13,683)
Long Gilt Future 28/06/2010	(23)	(2,625,335)	Short	(1,725)
US 10 Year Note Future 21/06/2010	(25)	(1,920,381)	Short	(20,900)
US 5 Year Note (CBT) Future 30/06/2010	(20)	(1,531,846)	Short	(24,146)
<b>Total unrealised loss on futures contracts</b>			<b>GBP</b>	<b>(76,249)</b>
<b>Invesco Global Investment Grade Corporate Bond Fund</b>				
10Yr Mini JGB Future 10/03/2010	2	313,471	Long	1,075
Euro Bobl Future 08/03/2010	1	160,851	Long	2,753
US 10 Year Note Future 22/03/2010	(30)	(3,566,650)	Short	3,272
US 5 Year Note Future 30/06/2010	20	2,313,593	Long	5,155
Euro Schatz Future 08/03/2010	7	1,038,650	Long	12,323
Total unrealised gain on futures contracts				24,578
US Long Bond (CBT) Future 21/06/2010	5	584,610	Long	(391)
Euro Bund Future 08/03/2010	(1)	(168,926)	Short	(1,570)
US 2 Yr Note (CBT) Future 30/06/2010	(4)	(869,032)	Short	(2,094)
Long Gilt Future 28/06/2010	(3)	(522,243)	Short	(6,199)
Total unrealised loss on futures contracts				(10,254)
<b>Total net unrealised gain on futures contracts</b>			<b>USD</b>	<b>14,324</b>
<b>Invesco Capital Shield 90 (EUR) Fund</b>				
Euro Bund Future 08/03/2010	229	28,456,685	Long	3,985
FTSE 100 Index Future 19/03/2010	266	15,842,418	Long	52,599
S&P 500 Future 18/03/2010	158	32,100,651	Long	252,659
Total unrealised gain on futures contracts				309,243
DJ Euro Stoxx 50 Future 19/03/2010	460	12,468,300	Long	(308,758)
Nikkei 225 (SGX) Future 11/03/2010	246	10,240,131	Long	(144,281)
Total unrealised loss on futures contracts				(453,039)
<b>Total net unrealised loss on futures contracts</b>			<b>EUR</b>	<b>(143,796)</b>

## Notes to the Financial Statements (continued)

<b>8. Futures contracts (continued)</b>						
Description	Number of Contracts	Commitment in sub-fund Base Ccy	Long/Short	Unrealised Gain/(Loss) in sub-fund Base Ccy		
<b>Invesco Pan European High Income Fund</b>						
DJ Euro Stoxx Future 19/03/2010	50	1,355,250	Long	(74,750)		
<b>Total unrealised loss on futures contracts</b>			<b>EUR</b>	<b>(74,750)</b>		
<b>Invesco Global Absolute Return Fund</b>						
S&P500 Emini 19/03/2010	6	243,775	Long	3,448		
Euro Bund Future 08/03/2010	9	1,118,385	Long	6,925		
FTSE 100 Index Future 19/03/2010	3	178,674	Long	2,634		
Total unrealised gain on futures contracts				13,007		
US 10Yr Note Future 21/06/2010	(1)	(86,178)	Short	(64)		
DJ Euro Stoxx 50 Future 19/03/2010	5	135,525	Long	(9,025)		
10 Yr Mini JGB Future 10/03/2010	(2)	(230,595)	Short	(1,303)		
Nikkei 225 (SGX) Future 11/03/2010	1	41,627	Long	(2,771)		
Total unrealised loss on futures contracts				(13,163)		
<b>Total net unrealised loss on futures contracts</b>			<b>EUR</b>	<b>(156)</b>		
<b>Invesco Balanced-Risk Allocation Fund</b>						
Russel 2000 Mini Future 19/03/2010	19	881,584	Long	9,971		
S&P500 Emini Future 19/03/2010	26	1,056,358	Long	74		
US 10 YR Note Future 21/06/2010	52	4,481,242	Long	19,486		
Euro Bund Future 08/03/2010	48	5,964,720	Long	54,170		
10 YR Mini JGB Future 10/03/2010	57	6,571,963	Long	30,878		
Hang Seng Index Future 30/03/2010	8	778,536	Long	18,137		
FTSE 100 Index Future 19/03/2010	17	1,012,485	Long	11,003		
Long Gilt Future 28/06/2010	22	2,817,261	Long	42,329		
Total unrealised gain on futures contracts				186,048		
DJ Euro Stoxx 50 Future 19/03/2010	31	840,255	Long	(32,245)		
Topix Index Future 11/03/2010	14	1,028,539	Long	(40,339)		
Total unrealised loss on futures contracts				(72,584)		
<b>Total net unrealised gain on futures contracts</b>			<b>EUR</b>	<b>113,464</b>		
<b>9. Credit Default Swaps</b>						
Purchase/Sale of protection	Denomination	Deal Spread	Expiry Date	Nominal value	Currency	Unrealised Gain/(Loss)
<b>Invesco Absolute Return Bond Fund</b>						
Sale	Arcelor Mittal CDS	5.00%	20/03/10	200,000	EUR	579
Total unrealised gain on credit default swaps						579
Purchase	Itraxx EUR Xover 12/14	5.00%	20/12/14	1,500,000	EUR	(16,467)
Total unrealised loss on credit default swaps						(16,467)
<b>Total net unrealised loss on credit default swaps</b>						<b>EUR (15,888)</b>
<b>Invesco Pan European High Income Fund</b>						
Sale	Alliance & Leicester CDS	3.70%	20/06/13	100,000	EUR	9,203
Sale	British Energy CDS	4.55%	20/03/13	300,000	EUR	35,302
<b>Total net unrealised gain on credit default swaps</b>						<b>EUR 44,505</b>

## 10. Equity Swaps

The counterparty for the below Equity Swaps is Morgan Stanley.

<b>Invesco US 130/30 Equity Fund</b>					
Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss) in sub-fund Base Ccy
Agco Corp	(400)	USD	(13,796)	(0.28%)	344
Agnico Eagle Mines	(600)	USD	(35,868)	(0.73%)	1,551
Allegheny Technologies	(1,300)	USD	(57,000)	(1.16%)	944
Bank of America Corp	300	USD	4,548	0.09%	417
Boston Scientific	100	USD	741	0.02%	33

## Notes to the Financial Statements (continued)

### 10. Equity Swaps (continued)

#### Invesco US 130/30 Equity Fund (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss) in sub-fund Base Ccy
Citigroup	2,100	USD	7,065	0.14%	64
Dynegey	(11,300)	USD	(17,741)	(0.36%)	622
Eastman Kodak	(1,700)	USD	(10,353)	(0.21%)	536
Eli Lilly	1,000	USD	34,080	0.70%	170
Flextronics International	100	USD	696	0.01%	0
Ford Motor	100	USD	1,132	0.02%	46
Goodyear Tyre and Rubber	(2,000)	USD	(26,820)	(0.55%)	1,330
Illumina	(500)	USD	(18,590)	(0.38%)	365
International Business Machines	1,200	USD	150,276	3.07%	2,250
JPMorgan Chase	100	USD	4,007	0.08%	58
Las Vegas Sands Corp	(1,100)	USD	(19,316)	(0.39%)	1,518
Manitowoc	(400)	USD	(4,968)	(0.10%)	358
Manulife Financial Corp	(500)	USD	(9,170)	(0.19%)	68
MBIA	(5,000)	USD	(24,849)	(0.51%)	474
Memc Electrical Materials	(5,400)	USD	(68,978)	(1.41%)	3,665
MGM Mirage	(700)	USD	(7,311)	(0.15%)	2
Microsoft Corp	3,800	USD	107,756	2.20%	942
Monsanto	(600)	USD	(45,145)	(0.92%)	2,440
Mosaic	(600)	USD	(36,228)	(0.74%)	1,104
O Reilly Automotive	(100)	USD	(3,985)	(0.08%)	36
Petrohawk Energy	(1,600)	USD	(36,152)	(0.74%)	1,928
Philip Morris International	1,200	USD	59,304	1.21%	240
Plains Exploration & Production	(1,100)	USD	(36,636)	(0.75%)	237
Potash Corp	(300)	USD	(33,951)	(0.69%)	542
Proctor & Gamble	1,700	USD	106,811	2.18%	1,513
Sandridge Energy	(4,400)	USD	(37,816)	(0.77%)	878
Sunoco	(2,100)	USD	(56,637)	(1.16%)	1,281
Sunpower Corp	(1,900)	USD	(38,341)	(0.78%)	3,058
Terex Corp	(1,600)	USD	(31,245)	(0.64%)	389
Titanium Metals Corp	(400)	USD	(4,692)	(0.10%)	12
Valero Energy Corp	(700)	USD	(12,315)	(0.25%)	107
Wells Fargo	3,700	USD	101,394	2.07%	190
Total unrealised gain on equity swaps					29,712
Ak Steel Holding Corp	(500)	USD	(10,825)	(0.22%)	(10)
Amazon.com	(200)	USD	(23,506)	(0.48%)	(132)
American Express	1,200	USD	47,544	0.97%	(1,866)
Apple	50	USD	10,170	0.21%	(69)
AT&T	5,500	USD	139,206	2.84%	(2,944)
Avalonbay Communities	(100)	USD	(8,115)	(0.17%)	(2)
Borg Warner	(200)	USD	(7,404)	(0.15%)	(201)
Bunge	(100)	USD	(5,970)	(0.12%)	(72)
Chevron Corp	1,900	USD	138,681	2.83%	(1,596)
Ciena Corporation	(2,500)	USD	(35,950)	(0.73%)	(1,100)
Conocophillips	500	USD	24,960	0.51%	(805)
Covance	(500)	USD	(27,845)	(0.57%)	(650)
Dell	200	USD	2,828	0.06%	(171)
Dolby Laboratories	(100)	USD	(49,370)	(0.11%)	(3)
E Trade Financial Corp	(32,300)	USD	(49,465)	(1.01%)	(762)
Eldorado Gold Corp	(1,600)	USD	(19,894)	(0.41%)	(1,074)
Electronic Arts	(2,600)	USD	(42,720)	(0.87%)	(310)
Equinix	(100)	USD	(9,428)	(0.19%)	(4)
Express Scripts	(100)	USD	(8,730)	(0.18%)	(807)
Exxon Mobil Corp	3,300	USD	218,724	4.47%	(3,713)
Forest City Enterprises	(700)	USD	(8,225)	(0.17%)	(210)
General Electric	600	USD	9,624	0.20%	(66)
Goldman Sachs Group	200	USD	31,480	0.64%	(194)
Intel Corp	200	USD	4,144	0.08%	(17)
Inverness Med Innovation	(300)	USD	(11,646)	(0.24%)	(7)
Ivanhoe Mines	(1,500)	USD	(22,890)	(0.47%)	(458)
Johnson & Johnson	1,500	USD	95,415	1.95%	(465)
Kimco Realty Corp	(300)	USD	(4,183)	(0.09%)	(1)
Level 3 Communication	(8,500)	USD	(11,260)	(0.23%)	(1,618)
Martin Marietta Materials	(300)	USD	(24,141)	(0.49%)	(138)
Metropcs Communications	(5,700)	USD	(35,340)	(0.72%)	(1,568)
MGIC Investment Corp	(1,900)	USD	(13,201)	(0.27%)	(1,961)
Monster Worldwide	(1,600)	USD	(22,565)	(0.46%)	(27)
Nexen	(300)	USD	(6,558)	(0.13%)	(6)

## Notes to the Financial Statements (continued)

### 10. Equity Swaps (continued)

#### Invesco US 130/30 Equity Fund (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss) in sub-fund Base Ccy
Old Republic International Corp	(1,200)	USD	(12,972)	(0.26%)	(528)
Patriot Coal Corp	(2,200)	USD	(36,873)	(0.75%)	(483)
Pepsico	200	USD	12,466	0.25%	(2)
Perrigo	(400)	USD	(19,388)	(0.40%)	(464)
Pfizer	4,000	USD	70,878	1.45%	(98)
Quanta Services	(1,600)	USD	(28,272)	(0.58%)	(2,488)
Regency Centers Corp	(1,000)	USD	(33,640)	(0.69%)	(785)
Spirit Aerosystems	(600)	USD	(11,145)	(0.23%)	(90)
United States Steel	(1,200)	USD	(61,368)	(1.25%)	(2,418)
Vertex Pharmaceutical	(800)	USD	(30,944)	(0.63%)	(1,144)
Vulcan Materials	(500)	USD	(22,245)	(0.45%)	(23)
Weatherford International	(2,200)	USD	(33,308)	(0.68%)	(2,882)

Total unrealised loss on equity swaps (34,432)

#### Total net unrealised loss on equity swaps

USD (4,720)

#### Invesco Pan European 130/30 Equity Fund

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss) in sub-fund Base Ccy
Barclays	9,426	GBP	26,822	0.67%	2,945
Beiersdorf	(118)	EUR	(5,416)	(0.12%)	209
British American Tobacco	1,948	GBP	37,967	0.94%	5,464
British Land	2,707	GBP	11,984	0.30%	36
CGG Veritas	(4,645)	EUR	(88,245)	(1.95%)	7,596
Compass Group	5,371	GBP	24,959	0.62%	1,271
DSV	(4,332)	DKK	(384,596)	(1.14%)	1,691
Enagas	(1,064)	EUR	(16,253)	(0.36%)	157
First Group	(3,584)	GBP	(14,082)	(0.35%)	1,705
Galp Energia	(2,516)	EUR	(29,789)	(0.66%)	214
Grifols	(7,900)	EUR	(92,229)	(2.04%)	3,967
Hsbc Holdings	17,424	GBP	122,282	3.03%	3,499
Kerry Group	2,215	EUR	47,649	1.05%	4,169
Lagardere	(349)	EUR	(10,224)	(0.23%)	962
Lindt & Spruengli	(25)	CHF	(57,500)	(0.87%)	1,529
Lonmin	(3,930)	GBP	(74,258)	(1.84%)	3,902
Lundin Petroleum	(884)	SEK	(51,670)	(0.12%)	423
Merck	(383)	EUR	(24,638)	(0.54%)	2,604
Old Mutual	37,905	GBP	40,483	1.00%	2,594
Orkla	(7,031)	NOK	(394,088)	(1.08%)	8,872
Petroplus Holdings	(1,937)	CHF	(34,614)	(0.52%)	2,594
Randstad Holdings	(1,858)	EUR	(65,996)	(1.46%)	9,007
Rentokil Initial	10,997	GBP	11,019	0.27%	3,516
Straumann Holding	(99)	CHF	(27,621)	(0.42%)	1,277
Unilever	382	GBP	7,258	0.18%	116
Vestas Wind System	(2,070)	DKK	(663,052)	(1.97%)	13,355
Vodafone Group	18,853	GBP	26,554	0.66%	84
Volvo	(2,878)	SEK	(185,343)	(0.42%)	1,265
Yara International	(2,700)	NOK	(706,860)	(1.94%)	6,653

Total unrealised gain on equity swaps 91,676

Anglo American	1,167	GBP	30,797	0.76%	(3,895)
Antofagasta	4,054	GBP	37,682	0.93%	(2,479)
Autonomy Corp	(4,993)	GBP	(75,494)	(1.87%)	(672)
Berkeley Group Holdings	1,142	GBP	9,364	0.23%	(929)
BP	25,627	GBP	148,375	3.68%	(1,633)
BT Group	73,477	GBP	94,066	2.33%	(8,755)
C&C Group	30,321	EUR	84,899	1.88%	(1,895)
Credit Suisse Group	157	CHF	7,944	0.12%	(280)
DCC	654	EUR	12,838	0.28%	(117)
Experian Group	3,142	GBP	19,308	0.48%	(159)
Glaxosmithkline	3,626	GBP	47,591	1.18%	(3,987)
Iberia Lineas	(38,798)	EUR	(77,324)	(1.71%)	(8,322)
JC Decaux	(1,133)	EUR	(18,360)	(0.41%)	(2,294)
K & S	(1,764)	EUR	(74,000)	(1.64%)	(4,653)
Lonza Group	(1,598)	CHF	(118,492)	(1.79%)	(10,044)
Next	3,973	GBP	80,731	2.00%	(8,112)
Nokian Renkaat	(4,713)	EUR	(77,859)	(1.72%)	(8,978)
Paddy Power	1,087	EUR	26,878	0.59%	(1,649)
Qiagen	(1,083)	EUR	(16,537)	(0.37%)	(661)
Royal Dutch Shell 'A' Shares	5,824	GBP	105,997	2.63%	(3,202)

## Notes to the Financial Statements (continued)

### 10. Equity Swaps (continued)

#### Invesco Pan European 130/30 Equity Fund (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss) in sub-fund Base Ccy
Royal Dutch Shell 'B' Shares	4,899	GBP	85,781	2.13%	(2,776)
RSA Insurance	(2,736)	GBP	(3,166)	(0.08%)	(439)
Schroders	23	GBP	281	0.01%	(12)
Standard Chartered	1,504	GBP	23,492	0.58%	(8)
Whitbread	227	GBP	3,255	0.08%	(63)
Wolseley	(4,977)	GBP	(60,719)	(1.51%)	(18,203)
Xstrata	1,663	GBP	17,694	0.44%	(1,007)

Total unrealised loss on equity swaps (95,224)

#### Total net unrealised loss on equity swaps

EUR (3,548)

#### Invesco Global Absolute Return Fund

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss) in sub-fund Base Ccy
Adidas	(504)	EUR	(19,613)	(0.37%)	1,363
Aeropostale	567	USD	19,613	0.27%	478
Agco Corp	(1,600)	USD	(55,328)	(0.78%)	1,118
Ajinomoto	(2,000)	JPY	(1,894,000)	(0.30%)	692
Akamai Tech	(500)	USD	(13,305)	(0.19%)	346
Allied World Assurance	1,400	USD	63,826	0.89%	1,009
Amada	(3,000)	JPY	(2,100,000)	(0.33%)	828
American Eagle Outft	(1,600)	USD	(27,472)	(0.38%)	159
Amgen	776	USD	43,650	0.61%	6
Ansell	1,815	AUD	18,640	0.23%	1,379
Arc Energy Trust	800	CAD	16,178	0.21%	902
Atco	1,100	CAD	51,997	0.69%	841
Atwood Oceanics	(1,200)	USD	(45,096)	(0.63%)	4,065
Autonomy Corp	(2,560)	GBP	(39,680)	(0.85%)	747
Bce	1,100	CAD	31,256	0.41%	662
Benesse Holdings	1,300	JPY	5,018,000	0.79%	1,553
Big Lots	980	USD	30,400	0.43%	1,363
Biogen Idec	142	USD	7,694	0.11%	73
Biomarin Pharmaceuticals	(1,300)	USD	(27,053)	(0.38%)	669
Brinker Intl	2,800	USD	42,504	0.60%	6,169
Brocade Communications Systems	(7,100)	USD	(55,096)	(0.77%)	10,890
Carillion	(9,227)	GBP	(28,631)	(0.61%)	3,613
Centennial Coal	5,698	AUD	20,493	0.26%	125
Corporation of America	(1,600)	USD	(37,248)	(0.52%)	2,430
CF Holdings	803	USD	76,622	1.07%	5,931
Cgg Veritas	(868)	EUR	(15,499)	(0.30%)	428
CGI Group	1,500	CAD	21,618	0.29%	728
Chesapeake Energy	(831)	USD	(23,193)	(0.32%)	715
Chiyoda Corp	(3,000)	JPY	(2,601,000)	(0.41%)	1,755
Chubu Elec Power	2,000	JPY	4,620,000	0.73%	750
Chugoku Bank	(1,000)	JPY	(1,205,000)	(0.19%)	404
Clean Harbors	(1,000)	USD	(62,370)	(0.87%)	4,649
Coloplast	210	DKK	101,430	0.26%	3,901
Concur Technology	(1,200)	USD	(51,012)	(0.71%)	2,948
Con-Way	1,000	USD	31,480	0.44%	511
Cookson Group	(2,187)	GBP	(10,253)	(0.22%)	383
D R Horton	1,600	USD	19,424	0.27%	235
Daihatsu Motor	5,000	JPY	4,200,099	0.66%	411
Daikin Industries	(600)	JPY	(2,139,000)	(0.34%)	742
Dollar Tree	600	USD	29,622	0.42%	2,977
Dsg International	(24,833)	GBP	(8,853)	(0.19%)	1,490
Ebay	1,000	USD	22,470	0.31%	386
Edp Renovaveis	(3,035)	EUR	(20,395)	(0.39%)	2,253
Electronic Arts	(1,200)	USD	(20,436)	(0.29%)	424
Elpida Memory	(1,800)	JPY	(3,310,200)	(0.52%)	3,738
Energizer Holdings	(200)	USD	(12,722)	(0.18%)	827
Equinix	(435)	USD	(44,418)	(0.62%)	2,493
Experian Group	6,557	GBP	39,572	0.85%	478
F5 Networks	300	USD	15,417	0.22%	877
Fast Retailing	100	JPY	1,438,719	0.23%	521
First Niagara Financial	(2,800)	USD	(40,096)	(0.56%)	227
Firstgroup	(4,366)	GBP	(16,975)	(0.36%)	1,876
Forest Oil Corp	(700)	USD	(18,998)	(0.27%)	152
Fred Olsen Energy	(550)	NOK	(127,086)	(0.30%)	1,606

## Notes to the Financial Statements (continued)

### 10. Equity Swaps (continued)

#### Invesco Global Absolute Return Fund (continued)

Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss) in sub-fund Base Ccy
Fti Consulting	(200)	USD	(8,654)	(0.12%)	179
Fuji Heavy Industries	(12,000)	JPY	(5,520,000)	(0.87%)	5,538
Gap	2,803	USD	54,827	0.77%	1,722
Givaudan	(109)	CHF	(94,667)	(1.23%)	186
Goodyear Tire & Rubber	(1,500)	USD	(22,530)	(0.32%)	2,510
Grifols	(502)	EUR	(6,185)	(0.12%)	576
Guess	(700)	USD	(29,603)	(0.41%)	687
Hakuhodo Dy Holdings	(2,280)	JPY	(10,556,400)	(1.66%)	5,167
Harley Davidson	(700)	USD	(17,556)	(0.25%)	239
Hartford Financial Services	(400)	USD	(10,712)	(0.15%)	712
Hitachi Construction Machinery	(1,500)	JPY	(3,817,500)	(0.60%)	8,974
Hubbell	1,100	USD	51,557	0.72%	627
Icade	(304)	EUR	(22,794)	(0.43%)	398
Illumina	(500)	USD	(19,510)	(0.27%)	945
Ingram Micro	3,000	USD	52,650	0.74%	1,258
Intercell	(1,447)	EUR	(36,059)	(0.69%)	4,942
Inverness Innovation	(896)	USD	(38,600)	(0.54%)	2,791
Isis Pharmaceuticals	(1,300)	USD	(14,677)	(0.21%)	2,266
Itron	(300)	USD	(21,198)	(0.30%)	826
ITT Educational Svcs	300	USD	29,988	0.42%	1,602
Ivanhoe Mines	(2,000)	CAD	(34,000)	(0.45%)	765
Jones Apparel Group	2,400	USD	39,600	0.55%	450
Kawasaki Heavy Industires	(27,000)	JPY	(7,020,000)	(1.10%)	6,786
Keyence Corp	(170)	JPY	(3,502,000)	(0.55%)	1,527
Kubota Corp	(4,000)	JPY	(3,732,000)	(0.59%)	5,010
Lagardere	(942)	EUR	(26,936)	(0.51%)	1,938
Lincare Holdings	1,700	USD	63,546	0.89%	3,420
Lion Corp	(8,000)	JPY	(3,648,000)	(0.57%)	857
LKQ Corp	(1,900)	USD	(37,981)	(0.53%)	1,475
Lorillard	(900)	USD	(69,786)	(0.98%)	1,973
Martin Marietta	(300)	USD	(25,935)	(0.36%)	1,218
Mazda Motor Corp	(6,000)	JPY	(1,488,000)	(0.23%)	692
Medipal Holding Corp	(1,600)	JPY	(1,840,000)	(0.29%)	1,319
Meiji Holdings	400	JPY	1,420,000	0.22%	74
Memc Electrical Materials	(3,200)	USD	(45,600)	(0.64%)	5,073
Methanex Corp	1,100	CAD	27,566	0.36%	302
Miraca Holdings	1,800	JPY	4,663,800	0.73%	1,491
Mitsubishi Logistics	(2,000)	JPY	(2,162,000)	(0.34%)	841
Mosaic	(400)	USD	(24,624)	(0.35%)	889
Natl Portefeuille	(691)	EUR	(25,612)	(0.49%)	536
Niko Resources	(300)	CAD	(30,900)	(0.41%)	1,074
Nippon Sheet Glass	(18,000)	JPY	(5,022,000)	(0.79%)	6,156
Nisshin Steel	(6,000)	JPY	(1,026,000)	(0.16%)	371
Novartis	1,244	CHF	67,363	0.88%	4,589
Nuvasive	(1,100)	USD	(33,748)	(0.47%)	805
Occidental Pete Corp	285	USD	22,492	0.32%	22
Omnicare	2,200	USD	56,452	0.79%	1,020
Onyx Pharmaceuticals	(800)	USD	(23,864)	(0.33%)	895
Orkla	(2,911)	NOK	(164,908)	(0.39%)	3,890
Oshkosh Corporation	1,800	USD	67,626	0.95%	126
Panera Bread	500	USD	34,110	0.48%	1,653
Petrohawk Energy	(1,129)	USD	(29,094)	(0.41%)	3,638
Pirelli	(51,021)	EUR	(22,883)	(0.44%)	4,184
Potash Corp	(300)	CAD	(35,400)	(0.47%)	130
Prudential Financial	(300)	USD	(16,038)	(0.22%)	266
Qiagen	(1,092)	EUR	(17,647)	(0.34%)	306
Rakuten	(54)	JPY	(3,888,000)	(0.61%)	1,580
Randstad Holdings	(920)	EUR	(34,155)	(0.65%)	5,936
Reckitt Benckiser	583	GBP	18,959	0.41%	935
Rent A Center	1,500	USD	29,175	0.41%	3,476
Rentokil Initial	6,121	GBP	7,094	0.15%	879
Rhodia	1,221	EUR	16,593	0.32%	256
Ricoh	(2,000)	JPY	(2,848,000)	(0.45%)	3,156
Ross Stores	1,100	USD	49,368	0.69%	3,237
Saic	1,092	USD	20,639	0.29%	382
Sara Lee Corp	1,807	USD	21,865	0.31%	1,994
Schindler Holding	307	CHF	24,775	0.32%	676
Schindler Holding (Cert)	627	CHF	51,038	0.66%	1,349
Sekisui House	(3,000)	JPY	(2,628,000)	(0.41%)	210

## Notes to the Financial Statements (continued)

### 10. Equity Swaps (continued)

Invesco Global Absolute Return Fund (continued) Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss) in sub-fund Base Ccy
Shionogi	(700)	JPY	(1,369,900)	(0.22%)	834
Showa Shell Sekiyu	(2,200)	JPY	(1,656,600)	(0.26%)	2,257
Silver Standard	(1,200)	CAD	(28,860)	(0.38%)	5,038
Softbank Corp	(1,200)	JPY	(2,844,000)	(0.45%)	435
Spirit Aerosystems	(1,900)	USD	(39,558)	(0.55%)	2,928
Stmicroelectronics	4,842	EUR	28,377	0.54%	2,188
Stmicroelectronics ( Sicovam)	4,580	EUR	28,350	0.54%	568
Sumitomo Metal Industries	(4,000)	JPY	(1,108,000)	(0.17%)	1,022
Sumitomo Rubber Industries	(2,400)	JPY	(1,864,800)	(0.29%)	1,028
Sunoco	(900)	USD	(24,615)	(0.34%)	655
Suzuken	(800)	JPY	(2,464,000)	(0.39%)	903
Suzuki Motor Corp	(1,800)	JPY	(3,970,800)	(0.62%)	4,739
Svenska Handelsbankn	752	SEK	141,748	0.28%	364
Taylor Wimpey	(22,424)	GBP	(9,337)	(0.20%)	1,482
Telenet Group Holdings	643	EUR	13,484	0.26%	474
TGS Nopec Geophysical	2,000	NOK	228,800	0.54%	50
The Hershey Company	1,100	USD	39,875	0.56%	2,808
Thomas Cook Group	(7,198)	GBP	(17,419)	(0.37%)	864
Toray Industries	(3,000)	JPY	(1,608,000)	(0.25%)	1,162
Toshiba Corp	(4,000)	JPY	(2,180,000)	(0.34%)	3,313
Toyo Suisan Kaisha	2,000	JPY	4,508,000	0.71%	3,593
Trinity Industries	(2,600)	USD	(45,110)	(0.63%)	641
Trw Automotive Holdings	2,600	USD	67,028	0.94%	736
TUI	2,338	EUR	16,389	0.31%	63
Tullow Oil	(1,527)	GBP	(20,447)	(0.44%)	2,707
Tw Telecom	(1,716)	USD	(28,760)	(0.40%)	1,117
Unibail-Rodamco	(128)	EUR	(19,642)	(0.37%)	976
Unicredit	(10,582)	EUR	(20,718)	(0.39%)	1,040
United States Steel	(400)	USD	(24,816)	(0.35%)	2,614
United Therapeutics	(800)	USD	(46,528)	(0.65%)	909
Uranium One	(6,000)	CAD	(20,700)	(0.27%)	1,668
Valeant Pharmaceuticals International	1,700	USD	59,177	0.83%	2,332
Vertex Pharmaceuticals	(747)	USD	(30,037)	(0.42%)	55
Vishay Intertech	4,300	USD	37,711	0.53%	4,223
Volvo	(5,902)	SEK	(378,908)	(0.74%)	2,791
Walter Energy	281	USD	20,960	0.29%	731
Weatherford International	(1,700)	USD	(31,892)	(0.45%)	2,889
Wendel	(588)	EUR	(25,252)	(0.48%)	1,720
Weyerhaeuser	(1,600)	USD	(69,744)	(0.98%)	2,766
Wienerberger	(656)	EUR	(10,116)	(0.19%)	1,873
Yamaha Motor	(2,500)	JPY	(3,255,000)	(0.51%)	2,495
Yara International	(1,450)	NOK	(371,925)	(0.88%)	2,620
Yaskawa Electric Corp	(4,000)	JPY	(3,380,000)	(0.53%)	4,698
Total unrealised gain on equity swaps					296,637
Alexion Pharmaceuticals	(400)	USD	(18,964)	(0.27%)	(458)
Aliment Couche-Tard	2,000	CAD	41,360	0.55%	(1,842)
Amylin Pharmaceuticals	(750)	USD	(12,008)	(0.17%)	(886)
Ansaldo	(2,762)	EUR	(37,771)	(0.72%)	(1,063)
Apollo Group	300	USD	18,111	0.25%	(156)
Asahi Breweries	2,300	JPY	4,107,800	0.64%	(1,554)
Asahi Glass	8,000	JPY	7,536,000	1.18%	(3,527)
Asml Holding	1,147	EUR	26,220	0.50%	(548)
Astellas Pharmaceuticals	1,500	JPY	5,265,000	0.83%	(2,009)
Astrazeneca	215	SEK	74,154	0.15%	(702)
Autonation	2,000	USD	38,360	0.54%	(1,765)
Auxilium Pharmaceuticals	(600)	USD	(17,472)	(0.24%)	(463)
Avis Budget Group	1,900	USD	24,320	0.34%	(4,298)
Be Aerospace	(1,579)	USD	(39,112)	(0.55%)	(1,214)
Berkeley Group Holdings	2,860	GBP	23,995	0.51%	(2,936)
Boliden	2,004	SEK	203,206	0.40%	(3,034)
Boston Scientific	1,700	USD	16,031	0.22%	(2,120)
Bridgestone	(1,500)	JPY	(2,183,008)	(0.34%)	(1,257)
British Land	5,972	GBP	27,143	0.58%	(710)
C&C Group	3,798	EUR	10,558	0.20%	(161)
Carlisle	900	USD	32,310	0.45%	(765)
Carlsberg	(257)	DKK	(101,515)	(0.26%)	(810)
Carnival	(407)	GBP	(9,088)	(0.19%)	(1,082)

## Notes to the Financial Statements (continued)

### 10. Equity Swaps (continued)

Invesco Global Absolute Return Fund (continued) Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss) in sub-fund Base Ccy
Celgene Corp	(951)	USD	(54,702)	(0.77%)	(1,221)
Chugoku Electric Power	(2,300)	JPY	(4,206,700)	(0.66%)	(436)
Clariant	2,877	CHF	36,221	0.48%	(1,857)
Compuware Corp	4,486	USD	34,901	0.49%	(1,089)
Comsys Holdings	7,300	JPY	6,935,000	1.09%	(5,775)
Costco Whsl Corp	(900)	USD	(52,911)	(0.74%)	(1,735)
Cvs Caremark Corp	(2,679)	USD	(90,845)	(1.27%)	(168)
De La Rue	1,726	GBP	17,295	0.37%	(1,278)
Deere	(400)	USD	(22,532)	(0.32%)	(181)
Discovery Communications	(500)	USD	(14,398)	(0.20%)	(956)
Dolby Laboratories	(400)	USD	(20,436)	(0.29%)	(414)
Donnelley R R and Sons Co.	1,200	USD	26,988	0.38%	(2,105)
Eli Lilly	1,745	USD	62,506	0.88%	(2,015)
Exxon Mobil Corp	785	USD	54,251	0.76%	(2,284)
Familymart	700	JPY	2,012,500	0.32%	(182)
Finning International	(1,300)	CAD	(22,907)	(0.30%)	(27)
First Quantum Minerals	400	CAD	38,616	0.51%	(5,045)
Forest Labs	1,796	USD	55,065	0.77%	(1,361)
Freenet	(2,406)	EUR	(22,961)	(0.44%)	(1,803)
Fresenius	(311)	EUR	(15,724)	(0.30%)	(101)
Frontline	2,007	NOK	371,295	0.88%	(5,768)
Fujikura	2,000	JPY	1,044,000	0.16%	(841)
Gannett	2,100	USD	33,810	0.47%	(1,182)
Gas Natural	2,518	EUR	37,455	0.71%	(3,947)
Hannover Rueckvers	561	EUR	18,516	0.35%	(146)
Harman International	(400)	USD	(15,152)	(0.21%)	(1,574)
Hawaiian Electric	1,100	USD	23,650	0.33%	(680)
Hays	8,597	GBP	9,525	0.20%	(685)
Healthsouth Corp	2,400	USD	48,288	0.68%	(5,341)
Hertz Global Hldgs	2,900	USD	35,003	0.49%	(6,293)
Hitachi Chemical	1,200	JPY	2,270,400	0.36%	(702)
Hong Kong Land Holdings	4,000	USD	18,600	0.27%	(507)
Huntsman Corp	(1,800)	USD	(22,158)	(0.31%)	(2,231)
Iamgold Corp	1,800	CAD	30,618	0.41%	(2,940)
Ibiden	700	JPY	2,359,000	0.37%	(2,192)
Inmarsat	(3,701)	GBP	(25,241)	(0.54%)	(2,346)
Intercontl Hotels	2,111	GBP	19,411	0.41%	(118)
Iron Mountain	(1,086)	USD	(26,477)	(0.37%)	(1,294)
Isetan Mitsukoshi	(1,500)	JPY	(1,344,828)	(0.21%)	(488)
Isuzu Motors	(11,000)	JPY	(2,299,000)	(0.36%)	(1,224)
Itc Holdings	(465)	USD	(24,650)	(0.35%)	(183)
Jeronimo Martins	4,331	EUR	30,053	0.57%	(145)
Jgc Corp	1,000	JPY	1,779,000	0.28%	(894)
Johnson Controls	(700)	USD	(20,517)	(0.29%)	(857)
K & S	(416)	EUR	(18,163)	(0.35%)	(386)
Keihin Electric	(8,000)	JPY	(5,688,000)	(0.89%)	(1,022)
Kesko Oyj	(383)	EUR	(8,855)	(0.17%)	(1,256)
King Pharmaceuticals	1,491	USD	18,906	0.26%	(1,645)
Kroger	(2,700)	USD	(55,944)	(0.78%)	(3,168)
Kurita Water	700	JPY	2,072,000	0.33%	(2,965)
Lawson	1,400	JPY	5,740,000	0.90%	(2,538)
Lifepoint Hospitals	800	USD	26,408	0.37%	(1,604)
Lindt & Spruengli	(18)	CHF	(39,654)	(0.52%)	(92)
Lonza Group	(534)	CHF	(43,735)	(0.57%)	(529)
Lundin Mining Corp	7,700	CAD	38,038	0.50%	(2,569)
Markel Corp	(100)	USD	(33,870)	(0.47%)	(944)
Masco Corp	3,398	USD	50,970	0.71%	(4,624)
Mediaset	7,191	EUR	40,528	0.77%	(1,157)
Medicis Pharmaceuticals	1,000	USD	24,790	0.35%	(1,137)
Medtronic	600	USD	27,366	0.38%	(953)
Metropcs Communications	(2,500)	USD	(15,800)	(0.22%)	(285)
Minebea	6,000	JPY	3,036,000	0.48%	(1,063)
Mirant Corp	4,200	USD	65,226	0.91%	(7,925)
Mitsubishi Tanabe	(2,000)	JPY	(2,426,000)	(0.38%)	(1,599)
Mitsui Chemicals	17,000	JPY	4,607,000	0.72%	(3,923)
Mitsui Engineeering and Ship Building	13,000	JPY	3,133,000	0.49%	(3,375)
Mitsumi Electric	1,600	JPY	2,812,800	0.44%	(864)
Mizuho Financial Group	9,000	JPY	1,737,000	0.27%	(1,520)

## Notes to the Financial Statements (continued)

### 10. Equity Swaps (continued)

Invesco Global Absolute Return Fund (continued) Underlying equities	Quantity of underlying shares	Currency	Commitment in Local Ccy	Commitment as % of NAV of the Fund	Unrealised Gain/(Loss) in sub-fund Base Ccy
Mobistar	197	EUR	9,116	0.17%	(627)
Moodys Corp	684	USD	18,755	0.26%	(274)
Navistar International Corp	400	USD	16,148	0.23%	(435)
Next	2,048	GBP	40,161	0.86%	(2,550)
NGK Spark Plug	3,000	JPY	3,357,000	0.53%	(1,792)
Nippon Elec Glass	3,000	JPY	3,840,000	0.60%	(3,140)
Nissan Motor	4,900	JPY	3,924,900	0.62%	(3,917)
Nitto Denko Corp	400	JPY	1,530,000	0.24%	(1,829)
Nomura Holdings	1,400	JPY	1,085,000	0.17%	(1,379)
O Reilly Automotive	(3,000)	USD	(114,630)	(1.61%)	(2,836)
Oesterreich Post	673	EUR	13,359	0.25%	(98)
Oil Search	8,154	AUD	49,169	0.61%	(4,354)
Old Republic International Corp	(7,000)	USD	(72,590)	(1.02%)	(4,531)
Oriental Land	(100)	JPY	(619,000)	(0.10%)	(148)
Panasonic Electric	3,000	JPY	3,351,000	0.53%	(1,990)
Patterson UTI Energy	2,191	USD	39,394	0.55%	(4,231)
Prysmian	1,369	EUR	18,372	0.35%	(1,040)
Pulte Homes	800	USD	8,800	0.12%	(182)
Quanta Services	(1,600)	USD	(30,496)	(0.43%)	(194)
Ralcorp Holdings	(900)	USD	(56,070)	(0.79%)	(2,900)
Rambus	(1,500)	USD	(31,155)	(0.44%)	(794)
Regeneron Pharmaceuticals	(800)	USD	(19,104)	(0.27%)	(274)
Reliance Steel & Aluminium	1,000	USD	44,460	0.62%	(81)
Repsol	602	EUR	11,065	0.21%	(1,102)
Resmed	(253)	USD	(13,196)	(0.18%)	(997)
Resona Holdings	700	JPY	775,600	0.12%	(190)
Rovi Corp	(900)	USD	(28,062)	(0.39%)	(1,745)
Royal Dutch Shell	463	EUR	9,700	0.18%	(470)
Scotts Miracle-Gro	600	USD	24,930	0.35%	(1,276)
Sega Sammy Holdings	3,000	JPY	3,435,000	0.54%	(1,211)
Shimadzu Corp	(8,000)	JPY	(5,064,000)	(0.79%)	(1,945)
Shoppers Drug Mart	(2,900)	CAD	(125,744)	(1.66%)	(2,076)
Smith & Nephew	(3,279)	GBP	(20,822)	(0.44%)	(1,251)
Sony Financial Holdings	15	JPY	3,912,000	0.61%	(229)
Sprint Nextel	4,100	USD	15,662	0.22%	(1,598)
Stagecoach Group	24,802	GBP	44,520	0.95%	(1,614)
Stericycle	(300)	USD	(16,443)	(0.23%)	(254)
Suruga Bank	3,000	JPY	2,571,000	0.40%	(1,063)
Symantec Corp	1,849	USD	34,854	0.49%	(3,135)
Telephone & Data Systems	846	USD	28,349	0.40%	(1,637)
Temple Inland	1,000	USD	20,190	0.28%	(982)
Terna	(19,282)	EUR	(56,737)	(1.08%)	(1,230)
TIBCO Software	3,200	USD	30,624	0.43%	(588)
Tieto	1,489	EUR	24,569	0.47%	(112)
TNT	737	EUR	14,593	0.28%	(720)
Toyota Motor Corp	1,100	JPY	3,730,864	0.59%	(559)
Trelleborg	2,386	SEK	127,651	0.25%	(2,024)
Trend Micro	500	JPY	1,742,500	0.27%	(1,710)
USS	180	JPY	1,042,200	0.16%	(37)
Valeo	1,725	EUR	43,936	0.84%	(6,201)
Wal Mart Stores	(800)	USD	(42,944)	(0.60%)	(282)
Wendy's/Arby's Group	(2,600)	USD	(12,090)	(0.17%)	(258)
Western Digital Corp	400	USD	17,592	0.25%	(1,437)
Windstream Corp	3,300	USD	35,145	0.49%	(1,420)
Total unrealised loss on equity swaps					(232,063)
<b>Total net unrealised gain on equity swaps</b>					<b>EUR 64,574</b>

## Notes to the Financial Statements (continued)

### 11. Interest Rate Swaps

Denomination		Expiry Date	Nominal value	Currency	Market Value	Unrealised Gain/(Loss) in sub-fund Base Ccy
<b>Invesco Absolute Return Bond Fund</b>						
Rate Receivable	Deutsche Bank IRS-Receive fixed 6.95%	17/03/2015	220,000,000	HUF	(6,056)	(817,340)
Rate Payable	Deutsche Bank IRS-Pay float HU 6mth Libor	17/03/2015	(220,000,000)	HUF	-	811,284
Rate Receivable	Deutsche Bank IRS-Receive fixed 7.05%	17/03/2015	150,000,000	HUF	(6,427)	(554,072)
Rate Payable	Deutsche Bank IRS-Pay float HU 6mth Libor	17/03/2015	(150,000,000)	HUF	-	547,645
<b>Total net unrealised loss on interest rate swaps</b>						<b>EUR (12,483)</b>

### 12. Swing Pricing Policy

Securities are valued as outlined in note 2(b). However, in order to mitigate the effects of dilution, the Fund has implemented a policy of "Swing Pricing" as from December 18, 2007.

In the best interest of Shareholders, the Directors may allow for the net asset value to be adjusted, using bid or ask market quotation rather than mid, depending on the net share activity arising from subscriptions, redemptions or switching in a sub-fund for a given business day.

The sub-funds operate partial swing only. That is the sub-funds will not swing to either a bid or ask price basis daily, but only when a pre determined level of shareholder activity is exceeded. High redemption level triggers a swing to a bid price basis, whereas high subscription level triggers a swing to ask price basis. The Directors have the ability to place a sub-fund on constant swing depending on the recent trends in a sub-fund.

The reconciliation on 26 February 2010 of MID to BID/ASK pricing is as follow:

#### BID Pricing

	A Accum	A Dist.	A Hedg	C Accum	C Hedg	E Accum	I Accum
<b>Invesco US 130/30 Equity Fund</b>							
MID Valuation	7.76	7.76	4.55	7.84	4.61	5.63	5.71
BID Valuation	7.75	7.75	4.54	7.83	4.60	5.62	5.70

#### Ask Pricing

<b>Invesco Asia Balanced Fund</b>							
MID Valuation	17.49	13.80	-	17.80	-	10.49	-
ASK Valuation	17.56	13.85	-	17.87	-	10.53	-
<b>Invesco Euro Corporate Bond Fund</b>							
MID Valuation	12.5189	10.8484	-	12.6612	-	12.4143	-
ASK Valuation	12.5581	10.8824	-	12.7009	-	12.4533	-
<b>Invesco Pan European High Income Fund</b>							
MID Valuation	11.54	9.97	-	11.63	-	11.30	-
ASK Valuation	11.63	10.04	-	11.72	-	11.39	-
<b>Invesco Asia Consumer Demand Fund</b>							
MID Valuation	9.98	9.89	-	10.10	-	7.24	-
ASK Valuation	10.03	9.94	-	10.15	-	7.27	-

### 13. Changes in Investments

A list, specifying for each investment the total purchases and sales which occurred during the year under review, may be obtained, upon request and free of charge, at the Registered Office and the Hong Kong Representative Office of the Fund.

### 14. Distributor Status

Certification as a "distributing fund" under the United Kingdom Income and Corporation Taxes Act 1988 for the purposes of UK taxation was sought for the year ended 28 February 2010 for A and C Distribution Share Classes of the following Funds (where applicable) Invesco Global Growth Equity Fund, Invesco Global Structured Equity Fund, Invesco Pan European Equity Fund, Invesco Asia Infrastructure Fund, Invesco India Equity Fund and Invesco UK Investment Grade Bond Fund.

### 15. Stock Lending

The Fund entered into a stock lending agreement with State Street in November 2007.

There were no securities on loan at 28 February 2010.

Security lending income is recorded under "Other Income" in the Statement of Operations and Changes in Net Assets.

### 16. Soft Commissions & Related Party Transactions

Certain subsidiaries of Invesco Ltd. ("the Group") consistent with obtaining the best net result, including best execution, may enter into agreements with counterparties whereby those counterparties may make payments for investment services provided to the Group.

Investment services are used by the Group to improve or add to the services provided to its clients. Although each and every service may not be used to service each and every account managed by the Group, the Group considers that those investment services received are, in the aggregate, of significant assistance in fulfilling its investment responsibilities and are of demonstrable benefit to all clients. Only services that assist in the provision of investment services to the Group's clients will be paid for by counterparties.

Allowable investment services include services that provide assistance to the Group in its investment performance. Those services include, but are not necessarily limited to, furnishing analysis, research and advisory services including economic factors and trends, portfolio valuation and analysis, performance measurement, market prices services and the use of specialised computer software and hardware or other information facilities.

The Group will ensure adherence to its investment decision making responsibilities to its clients in accordance with the laws of the countries that have jurisdiction over its clients or business. This may vary in application with respect to the appropriateness of those investment services provided.

The Group selects counterparties to execute transactions on the basis that transactions will only be executed provided the placing of orders will not operate against the best interest of the Group's clients and that the multiple is at a level which is generally accepted market practice. The Group will endeavour to obtain best execution on all transactions for all clients.

In addition, clients may direct the Group to pay commission to counterparties for products and services that would otherwise have to be paid for. In such cases, the commission is used for the exclusive benefit of the client whose transactions generated that commission.

The Group will endeavour to maintain the highest possible regulatory standards worldwide.

## **Audit Report**

To the Shareholders of  
**Invesco Funds**

We have audited the accompanying financial statements of Invesco Funds and of each of its sub-funds, which comprise the statement of net assets and the statement of investments as at 28 February 2010 and the statement of operations and changes in net assets for the year then ended, and a summary of significant accounting policies and other explanatory notes to the financial statements.

### **Board of Directors of the SICAV's responsibility for the financial statements**

The Board of Directors of the SICAV is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### **Responsibility of the "Réviseur d'entreprises agréé"**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier". Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the judgment of the "Réviseur d'entreprises agréé", including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the "Réviseur d'entreprises agréé" considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors of the SICAV, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, these financial statements give a true and fair view of the financial position of Invesco Funds and of each of its sub-funds as of 28 February 2010, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements.

### **Other matters**

Supplementary information included in the annual report has been reviewed in the context of our mandate but has not been subject to specific audit procedures carried out in accordance with the standards described above. Consequently, we express no opinion on such information. However, we have no observation to make concerning such information in the context of the financial statements taken as a whole.

PricewaterhouseCoopers S.à r.l.  
Represented by

Luxembourg, 25 June 2010

Anne Laurent

Cabinet de révision agréé  
Expert comptable (autorisation gouvernementale n°95992)  
R.C.S. Luxembourg B 65 477 - Capital social EUR 516 950 - TVA LU17564447

**Comparative Net Asset Values for the year ended**

		28 February 2010			28 February 2009			29 February 2008		
		Total NAV in sub-fund currency Total	per Share		Total NAV in sub-fund currency Total	per Share		Total NAV in sub-fund currency Total	per Share	
<b>Invesco Global Structured Equity Fund</b>	A Dist	6,591,198	27.34	USD	5,194,223	22.47	USD	10,695,781	40.72	USD
	C Dist	22,998,874	28.59	USD	14,937,830	23.41	USD	55,225,332	42.26	USD
	E	435,459	20.57	EUR	91,807	18.23	EUR	305,673	26.95	EUR
<b>Invesco Global Growth Equity Fund</b>	A Dist	-	-	-	14,297	5.77	USD	-	-	-
	A Acc	-	-	-	7,059,191	5.77	USD	12,899,675	9.88	USD
	C	-	-	-	150,583	5.82	USD	274,954	9.90	USD
	E	-	-	-	1,568,044	4.51	EUR	2,648,060	6.48	EUR
<b>Invesco US Growth Equity Fund</b>	A	-	-	-	11,840,567	2.46	USD	29,302,752	4.35	USD
	B	-	-	-	192,905	2.25	USD	354,145	4.01	USD
	C	-	-	-	944,084	2.58	USD	1,644,382	4.54	USD
	E	-	-	-	1,124,718	1.86	EUR	2,328,819	2.76	EUR
<b>Invesco US Structured Equity Fund</b>	A	51,751,621	12.56	USD	103,603,823	8.93	USD	75,747,882	15.29	USD
	A Hedg	284,844	6.99	EUR	155,754	5.06	EUR	-	-	-
	B	728	11.70	USD	523	8.41	USD	14,067	14.55	USD
	C	79,467,907	13.00	USD	73,674,162	9.22	USD	76,481,889	15.71	USD
	C Hedg	1,719,069	7.25	EUR	4,684,013	5.22	EUR	-	-	-
	E	7,846,793	8.72	EUR	24,844,876	6.69	EUR	45,401,887	9.59	EUR
	I	1,397	9.25	EUR	-	-	-	-	-	-
<b>Invesco US 130/30 Equity Fund</b>	A Dist	1,939,686	7.76	USD	1,439,978	5.75	USD	-	-	-
	A Acc	67,415	7.76	USD	3,136	5.75	USD	-	-	-
	A Hedg	29,670	4.55	EUR	69,182	3.43	EUR	-	-	-
	C	2,769,145	7.84	USD	2,318,756	5.78	USD	-	-	-
	C Hedg	69,118	4.61	EUR	-	-	-	-	-	-
	E	19,399	5.63	EUR	9,336	4.52	EUR	-	-	-
	I	1,417	5.71	EUR	-	-	-	-	-	-
<b>Invesco Pan European Structured Equity Fund</b>	A	133,045,022	7.89	EUR	162,736,745	6.05	EUR	110,760,534	8.59	EUR
	B	761	7.43	EUR	19,870	5.76	EUR	31,277	8.26	EUR
	C	121,350,349	8.26	EUR	117,018,498	6.30	EUR	37,615,866	8.91	EUR
	E	14,513,721	7.26	EUR	7,583,258	5.62	EUR	8,316,212	8.06	EUR
<b>Invesco Pan European Equity Fund</b>	A Dist	17,759,458	9.26	EUR	12,010,869	6.25	EUR	449,029,954	11.71	EUR
	A Acc	227,676,495	9.83	EUR	148,008,109	6.64	EUR	23,383,561	11.71	EUR
	A Dist (USD)	137,641	12.80	USD	145,790	8.05	USD	-	-	-
	B	2,643,827	8.67	EUR	2,345,790	5.91	EUR	6,976,030	10.53	EUR
	C Dist	17,193,958	9.77	EUR	13,169,066	6.57	EUR	139,610,603	12.21	EUR
	C	129,059,728	10.37	EUR	108,073,331	6.96	EUR	24,093,480	12.21	EUR
	E	60,116,771	9.37	EUR	13,598,303	6.36	EUR	31,449,518	11.27	EUR
I	976	9.85	EUR	-	-	-	-	-	-	
<b>Invesco Pan European Small Cap Equity Fund</b>	A	106,730,870	10.20	EUR	50,505,776	5.89	EUR	168,208,029	15.28	EUR
	A Dist (USD)	10,605	13.86	USD	-	-	-	-	-	-
	B	1,087,570	9.11	EUR	843,040	5.32	EUR	4,324,040	13.92	EUR
	C	5,340,025	10.75	EUR	4,988,337	6.18	EUR	35,247,322	15.93	EUR
E	5,096,765	9.49	EUR	2,493,814	5.53	EUR	7,603,059	14.45	EUR	
<b>Invesco European Growth Equity Fund</b>	A	30,802,948	12.63	EUR	18,242,704	8.78	EUR	205,598,533	15.32	EUR
	C	45,522,941	12.98	EUR	24,075,259	8.98	EUR	48,249,957	15.60	EUR
	E	2,451,082	12.13	EUR	1,941,108	8.50	EUR	5,477,095	14.95	EUR
	I	992	12.64	EUR	-	-	-	-	-	-
<b>Invesco Pan European Equity Income Fund</b>	A Dist	3,599,804	7.24	EUR	2,769,827	5.74	EUR	4,477,393	9.19	EUR
	A Acc	298,814	7.52	EUR	231,911	5.88	EUR	415,121	9.19	EUR
	C	9,840	7.58	EUR	-	-	13,753	9.33	EUR	
	E	132,032	7.38	EUR	89,560	5.81	EUR	245,788	9.23	EUR
<b>Invesco Pan European 130/30 Equity Fund</b>	A Acc	581,763	4.74	EUR	379,301	3.37	EUR	4,814,920	6.01	EUR
	A Acc USD	2,016,315	6.45	USD	1,745,700	4.27	USD	5,279,919	6.00	EUR
	C Acc	1,762,942	4.81	EUR	-	-	3,869,520	6.02	EUR	
	E	159,879	4.68	EUR	1,706,345	3.40	EUR	-	-	-
I	983	4.75	EUR	39,088	3.35	EUR	36,215	6.00	EUR	
<b>Invesco Emerging Europe Equity Fund</b>	A	12,287,774	9.74	USD	3,203,158	4.49	USD	13,081,812	17.26	USD
	B	1,866,676	8.90	USD	654,691	4.11	USD	3,567,340	15.85	USD
	C	6,540,853	10.22	USD	3,529,302	4.69	USD	16,165,538	17.94	USD
	E	12,273,188	6.94	EUR	3,231,873	3.46	EUR	15,421,604	11.15	EUR
<b>Invesco Nippon Small/Mid Cap Equity Fund</b>	A	5,254,095,347	597	JPY	5,593,014,018	499.00	JPY	10,952,015,717	800.00	JPY
	B	83,521,926	534	JPY	81,835,538	451.00	JPY	226,482,433	730.00	JPY
	C	2,320,601,494	630	JPY	3,374,368,477	524.00	JPY	9,415,757,070	836.00	JPY
	E	355,690,371	4.57	EUR	378,264,555	3.80	EUR	867,622,186	4.76	EUR
	I	122,478	4.93	EUR	-	-	-	-	-	-

**Comparative Net Asset Values for the year ended (continued)**

		28 February 2010			28 February 2009			29 February 2008		
		Total NAV in sub-fund currency Total	per Share		Total NAV in sub-fund currency Total	per Share		Total NAV in sub-fund currency Total	per Share	
<b>Invesco Nippon Select Equity Fund</b>	A Acc	8,099,106,329	200	JPY	14,210,149,217	168.00	JPY	29,508,244,146	347.00	JPY
	B	63,668,386	178	JPY	90,131,785	151.00	JPY	261,595,535	315.00	JPY
	C	1,438,122,306	211	JPY	1,563,942,663	176.00	JPY	4,564,810,577	362.00	JPY
	E	1,752,707,332	1.57	EUR	2,284,751,675	1.31	EUR	7,228,919,933	2.11	EUR
	I	120,727	1.65	EUR	-	-	-	-	-	-
<b>Invesco Asia Opportunities Equity Fund</b>	A Acc	47,306,666	78.99	USD	30,587,198	48.64	USD	91,043,940	99.57	USD
	B	1,464,033	71.21	USD	1,090,798	44.28	USD	4,818,627	91.54	USD
	C	55,181,035	83.33	USD	17,379,403	51.02	USD	42,989,594	103.85	USD
	E	10,170,527	54.07	EUR	4,939,478	36.02	EUR	16,985,774	61.94	EUR
<b>Invesco Greater China Equity Fund</b>	A Acc	240,329,999	30.57	USD	101,252,774	18.06	USD	214,549,506	35.95	USD
	B	8,699,269	27.14	USD	4,923,575	16.19	USD	13,123,973	32.57	USD
	C	63,912,812	32.23	USD	26,472,850	18.94	USD	25,254,837	37.48	USD
	E	146,198,140	20.98	EUR	67,710,982	13.41	EUR	176,076,534	22.43	EUR
<b>Invesco Asia Infrastructure Fund</b>	A Dist	447,222,920	12.12	USD	317,174,017	8.00	USD	798,213,448	17.59	USD
	A Acc	1,538,754,026	12.36	USD	1,092,078,000	8.11	USD	2,974,597,336	17.71	USD
	C	290,347,040	12.64	USD	191,306,093	8.25	USD	432,487,453	17.91	USD
	E	443,846,956	8.85	EUR	284,239,888	6.28	EUR	707,637,553	11.52	EUR
<b>Invesco India Equity Fund</b>	A	93,662,934	35.48	USD	30,509,939	15.94	USD	125,051,855	47.85	USD
	C Dist	10,987,610	38.30	USD	1,089,280	17.11	USD	6,375,700	51.08	USD
	E	23,718,464	25.54	EUR	7,144,047	12.41	EUR	19,461,174	31.28	EUR
<b>Invesco Asia Consumer Demand Fund</b>	A Dist	23,381,922	9.89	USD	4,363,156	5.44	USD	-	-	-
	A Acc	154,719,355	9.98	USD	17,553,407	5.47	USD	-	-	-
	C	83,379,346	10.10	USD	2,328,761	5.50	USD	-	-	-
	E	52,635,514	7.24	EUR	5,037,780	4.29	EUR	-	-	-
<b>Invesco Global Leisure Fund</b>	A	34,383,889	15.96	USD	23,931,958	10.37	USD	80,875,265	20.76	USD
	B	235,730	14.10	USD	305,378	9.27	USD	1,386,312	18.75	USD
	C	606,244	16.78	USD	4,332,326	10.86	USD	1,119,459	21.62	USD
	E	779,640	10.92	EUR	626,327	7.68	EUR	1,859,959	12.91	EUR
<b>Invesco Energy Fund</b>	A Acc	252,119,079	23.90	USD	309,188	9.01	EUR	-	-	-
	A Hedg	2,422,231	12.75	EUR	4,518,752	15.17	USD	9,451,399	31.35	USD
	B	3,432,619	21.75	USD	15,906,361	17.16	USD	57,100,244	34.92	USD
	C	19,678,130	24.99	USD	515,199	9.38	EUR	-	-	-
	C Hedg	934,448	13.36	EUR	25,874,629	12.24	EUR	53,197,888	21.02	EUR
	E	43,454,429	16.39	EUR	-	-	-	-	-	-
<b>Invesco Asia Pacific Real Estate Securities Fund</b>	A Dist	1,265,990	8.38	USD	773,580	5.16	USD	-	-	-
	A Acc	713,962	8.45	USD	4,881	5.20	USD	-	-	-
	C	1,279,462	8.53	USD	782,784	5.22	USD	-	-	-
	E	269,530	6.18	EUR	1,752	4.10	EUR	-	-	-
<b>Invesco Global Income Real Estate Securities Fund</b>	A Dist	6,522,993	7.47	USD	4,592,754	4.80	USD	-	-	-
	A Acc	3,161,178	8.41	USD	1,911,617	5.32	USD	-	-	-
	C	5,569	8.60	USD	3,506	5.42	USD	-	-	-
	E	237,942	5.61	EUR	-	-	-	-	-	-
<b>Invesco USD Reserve Fund</b>	A	69,324,553	87.00	USD	103,968,402	86.87	USD	83,424,400	84.96	USD
	B	2,660,490	86.91	USD	1,968,846	80.10	USD	1,685,097	79.23	USD
	B1	380,861	79.31	USD	9,869,727	86.82	USD	7,502,944	84.96	USD
	C	23,484,913	89.31	USD	29,592,833	89.00	USD	23,584,687	86.88	USD
	E	11,578,887	63.94	EUR	10,439,323	68.55	EUR	18,284,841	55.90	EUR
<b>Invesco Euro Reserve Fund</b>	A	91,854,328	319.94	EUR	180,098,902	318.67	EUR	191,006,826	307.12	EUR
	B	76,883	291.31	EUR	77,499	293.65	EUR	230,518	286.36	EUR
	C	181,470,265	330.50	EUR	311,676,512	328.55	EUR	116,100,641	316.01	EUR
	E	77,694,204	317.86	EUR	223,787,153	317.07	EUR	167,418,002	306.02	EUR
<b>Invesco Global Bond Fund</b>	A Dist	4,927,679	5.0519	USD	4,661,160	4.6996	USD	5,901,292	5.09	USD
	A Acc	11,030,210	7.0821	USD	12,939,201	6.5327	USD	11,294,607	6.82	USD
	C	12,818,770	7.5664	USD	10,346,317	6.9678	USD	8,624,078	7.27	USD
	E	4,201,361	5.0419	EUR	4,174,489	4.9968	EUR	3,508,108	4.3545	EUR
<b>Invesco European Bond Fund</b>	A Dist	1,002	4.8416	EUR	25,080,703	4.4567	EUR	106,897,724	4.37	EUR
	A Acc	25,107,077	4.8416	EUR	-	-	-	-	-	-
	B	773,528	4.3193	EUR	961,201	4.0203	EUR	1,576,195	3.97	EUR
	C	13,664,949	4.9759	EUR	16,439,880	4.5692	EUR	14,243,214	4.47	EUR
	E	5,120,909	4.7743	EUR	3,643,741	4.4013	EUR	5,937,572	4.32	EUR
<b>Invesco Absolute Return Bond Fund</b>	A	14,219,493	2.8038	EUR	15,227,619	2.6876	EUR	45,203,466	2.73	EUR
	C	11,590,463	2.9105	EUR	1,639,589	2.7832	EUR	22,680,423	2.82	EUR
	E	17,982,862	2.7674	EUR	20,633,788	2.6593	EUR	48,038,495	2.71	EUR
	I	996	2.8702	EUR	-	-	-	5,517,891	2.77	EUR

**Comparative Net Asset Values for the year ended (continued)**

		28 February 2010			28 February 2009		29 February 2008			
		Total NAV in sub-fund currency Total	per Share		Total NAV in sub-fund currency Total	per Share		Total NAV in sub-fund currency Total	per Share	
<b>Invesco Absolute Return Bond II Fund</b>	A	-	-	-	990,152	9.6238 EUR		6,881,050	10.18 EUR	
	C	-	-	-	292,167	9.7389 EUR		646,737	10.27 EUR	
	E	-	-	-	893,373	9.5521 EUR		3,457,911	10.13 EUR	
	I	-	-	-	-	-		3,685,387	10.36 EUR	
<b>Invesco Euro Corporate Bond Fund</b>	A Dist	47,147,666	10.8484	EUR	1,407,076	8.7268 EUR		496,845	9.4576 EUR	
	A Acc	278,175,622	12.5189	EUR	14,825,022	9.7177 EUR		3,489,668	10.0516 EUR	
	C	460,300,904	12.6612	EUR	17,695,386	9.7946 EUR		175,208	10.0960 EUR	
	E	346,457,883	12.4143	EUR	9,261,080	9.6606 EUR		475,204	10.0176 EUR	
<b>Invesco Euro Inflation-Linked Bond Fund</b>	A Acc	38,988,448	14.3316	EUR	28,278,849	13.2875 EUR		99,321,151	13.79 EUR	
	B	212,985	13.1691	EUR	199,397	12.3290 EUR		165,875	12.92 EUR	
	C	12,045,841	14.7213	EUR	5,655,678	13.6025 EUR		8,043,008	14.07 EUR	
	E	35,076,755	14.1366	EUR	19,656,367	13.1265 EUR		29,213,903	13.65 EUR	
	I	995	14.3402	EUR	-	-		-	-	
<b>Invesco UK Investment Grade Bond Fund</b>	A Dist	48,067,318	0.8371	GBP	46,042,753	0.8028 GBP		51,460,881	0.83 GBP	
<b>Invesco Emerging Local Currencies Debt Fund</b>	A Dist	36,371,109	10.4086	USD	36,997,085	7.9250 USD		2,286,950	11.36 USD	
	A Acc	17,358,753	12.8489	USD	13,410,047	9.2154 USD		13,519,817	12.14 USD	
	A Hedg	4,520,788	7.1770	EUR	454,029	5.2200 USD		-	-	
	C Hedg	105,624,497	13.0250	USD	-	-		-	-	
	C	15,174,514	8.0066	EUR	16,996,948	9.3033 USD		16,579,726	12.19 USD	
	E	11,786,530	9.3554	EUR	1,733,562	7.2300 EUR		1,333,904	7.976 EUR	
<b>Invesco Global Investment Grade Corporate Bond Fund</b>	A Dist	2,616,955	10.4327	USD	-	-		-	-	
	A Hedg	991,449	7.2790	EUR	-	-		-	-	
	C	2,454,496	10.4541	USD	-	-		-	-	
	C Hedg	3,884,846	7.2937	EUR	-	-		-	-	
	E	1,044,036	7.6651	EUR	-	-		-	-	
<b>Invesco Capital Shield 90 (USD) Fund</b>	A	-	-	-	30,198,916	10.45 USD		71,091,197	11.46 USD	
	C	-	-	-	9,180,239	10.66 USD		27,114,702	11.65 USD	
<b>Invesco Capital Shield 90 (EUR) Fund</b>	A	178,689,607	10.54	EUR	249,091,178	10.73 EUR		593,320,739	11.77 EUR	
	C	43,294,789	10.85	EUR	54,074,217	10.99 EUR		179,868,763	12.00 EUR	
	E	58,822,078	10.19	EUR	142,774,355	10.42 EUR		417,509,279	11.49 EUR	
	I	987	10.76	EUR	27,366,677	10.91 EUR		29,638,765	11.82 EUR	
<b>Invesco Global Flexible (EUR) Fund</b>	A	-	-	-	4,965,759	6.37 EUR		7,085,659	9.25 EUR	
	E	-	-	-	37,296	6.33 EUR		33,458	9.24 EUR	
<b>Invesco Asia Balanced Fund</b>	A Dist	150,856,575	13.80	USD	79,650,415	9.50 USD		-	-	
	A Acc	50,285,157	17.49	USD	18,120,774	11.73 USD		-	-	
	C	29,630,466	17.80	USD	1,445,336	11.88 USD		-	-	
	E	3,969,251	10.49	EUR	10,169	7.58 EUR		-	-	
<b>Invesco Pan European High Income Fund</b>	A Dist	11,612,299	9.97	EUR	3,099,580	5.88 EUR		4,621,514	9.24 EUR	
	A Acc	3,504,224	11.54	EUR	932,712	6.50 EUR		1,678,537	9.50 EUR	
	C	6,482,520	11.63	EUR	5,601,684	6.52 EUR		2,089,832	9.48 EUR	
	E	3,726,374	11.30	EUR	910,814	6.39 EUR		2,490,980	9.39 EUR	
<b>Invesco Global Absolute Return Fund</b>	A	1,903,891	9.32	EUR	10,433,467	9.62 EUR		-	-	
	C	1,851,096	9.45	EUR	8,623,645	9.69 EUR		-	-	
	E	1,495,238	9.23	EUR	9,569,223	9.58 EUR		-	-	
<b>Invesco Balanced-Risk Allocation Fund</b>	A	548,365	10.47	EUR	-	-		-	-	
	C	17,714,820	10.50	EUR	-	-		-	-	
	C Hedg	544,927	9.27	GBP	-	-		-	-	
	E	547,028	10.45	EUR	-	-		-	-	

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