



HEALTHIER, LONGER,
BETTER LIVES

About AIA Hong Kong & Macau



Guided by our commitment to make a significant, positive impact on our customers and communities across Asia, AIA’s purpose is to help millions of people live **Healthier, Longer, Better Lives**. AIA Hong Kong & Macau is steadfast in playing a leading role to drive the economic and social development of Hong Kong and across Asia, as well as creating a better and more sustainable future for all through a transformational, long-term ESG Strategy that stays true to our purpose.



A Century of Success

- The business that is now AIA was first established in Shanghai in 1919; over 100 years of history in Asia
- AIA is the **largest independent publicly listed pan-Asian life insurance group**
- Began operations in Hong Kong in 1931 and has a presence in **18 markets**



Solid Foundations

- Market capitalisation has **more than tripled since public listing in 2010**¹
- Total assets of **US\$289 billion**²
- AIA Group Limited (Stock Code : 1299) is the **sixth largest constituent stock of the Hang Seng Index**³



Globally Renowned

- Credit Ratings – AIA International Limited S&P⁴ : AA- / Positive / -- Fitch⁵ : AA / Stable

AIA Group Limited Third Quarter 2024 New Business Highlights

(Growth rates are shown on a constant exchange rate basis)

- Value of new business (VONB) up 16 per cent to a record US\$1,161 million
- Annualised new premiums (ANP) growth of 14 per cent to US\$2,212 million
- VONB margin up 0.8 pps to 52.2 per cent
- Total weighted premium income (TWPI) increased by 9 per cent to US\$10,301 million

Source: AIA Group Limited Third Quarter 2024 New Business Highlights

aia.com.hk

AIA Group Limited is incorporated in Hong Kong with limited liability. "AIA", "Group" or "the Group" herein refers to AIA Group Limited and its subsidiaries. "AIA Hong Kong & Macau" or "AIA Hong Kong" herein refers to the Hong Kong Branch and/or Macau Branch of AIA International Limited (Incorporated in Bermuda with limited liability). "Hong Kong" and "Macau" herein refer to "Hong Kong Special Administrative Region" and "Macao Special Administrative Region", respectively.



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AIA HONG KONG & MACAU

Over **3.6** Million Customers



Largest number of policies

- Has the largest number of policies in Hong Kong⁶, **servicing over 3.6 million customers**⁷.
One in three people protected by individual medical insurance in Hong Kong is an AIA customer⁸.

Multi-channel Distribution



Professional team

- **Largest number of MDRT members** - Number 1 in Hong Kong for the 22nd year, and in Macau for the sixth consecutive year since its independent reporting commenced in 2019.⁹
- **Over 17,000 financial planners**¹⁰ and a devoted team of front- and back-end staff strive to deliver excellent service and operating efficiency.
- Focused on “**Premier Agency**” strategy to enhance talent development. Founded AIA Premier Academy in 2011 to recruit and cultivate high-calibre young financial planners.
- Built long-term collaborations with **The Bank of East Asia, Limited, Citibank (Hong Kong) Limited** and **Public Bank (Hong Kong) Limited**, to provide customers with convenient and suitable insurance services through their extensive networks[^].
- Provides a comprehensive range of products and services to different customer segments through large-scale and established **Independent Financial Advisors**.

Over **120** Products

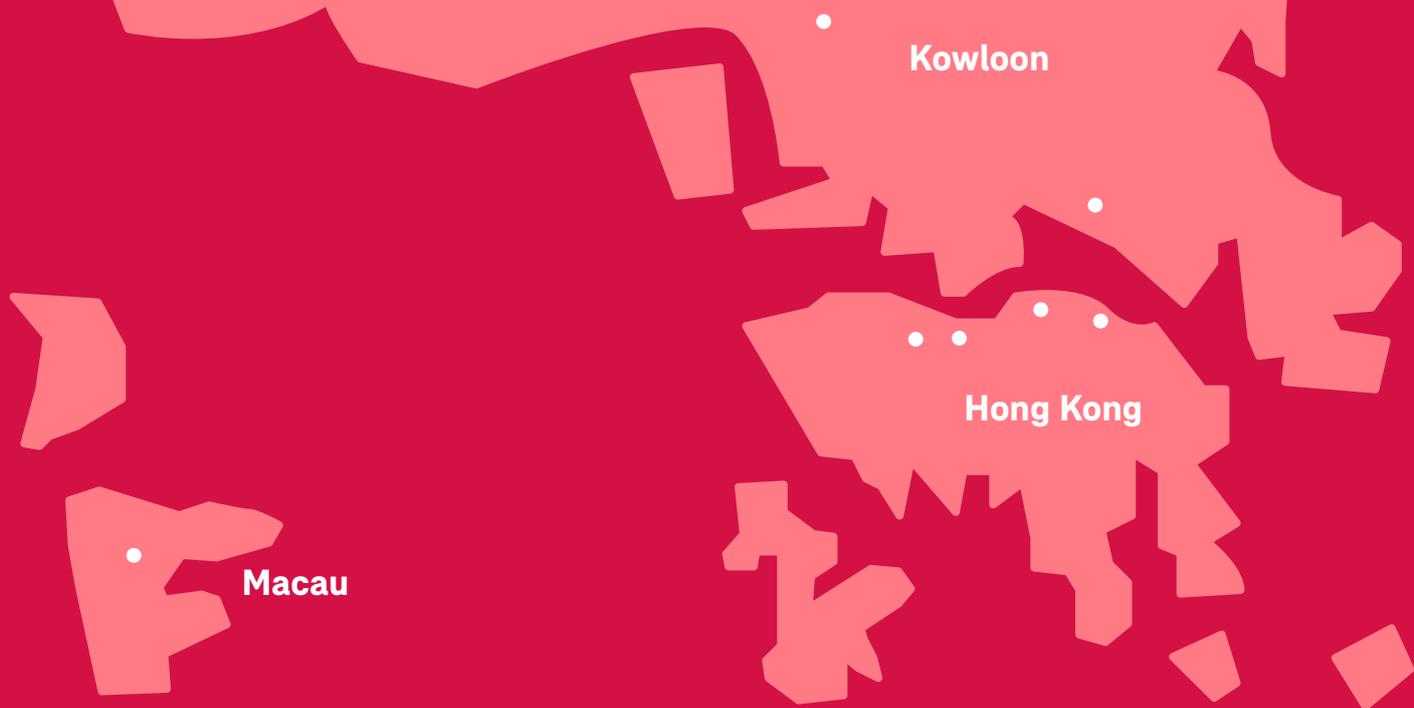


Well-rounded services

- Offers customers a **wide selection of over 120 products** to meet their protection and financial needs - ranging from individual life, group life, accident, medical and health, pension, personal lines insurance to investment-linked products with numerous investment options; dedicated to providing superb product solutions to meet the financial needs of high-net-worth customers.
- The game-changing “**AIA Vitality**” programme offers instant premium discounts or extra cover, and an array of benefits and discounts offered by partners to reward customers for pursuing healthy lifestyles[#].
- Innovative digital platforms facilitating a convenient, customer-oriented experience.

Hong Kong : (852) 2232 8888

Macau : (853) 8988 1822



Strategic Locations in Hong Kong and Macau

Centrally located in the heart of Hong Kong and Macau's business districts:

- **AIA Building, Wan Chai**
- **AIA Central**
- **AIA Tower, North Point**
- **AIA Hong Kong Tower, Quarry Bay**
- **AIA Kowloon Tower, Kwun Tong**
- **AIA Financial Centre, Prince Edward**
- **Avenida Comercial de Macau**

AIA Wealth Select Centres in multiple strategic locations offer customers all-round services, ensuring ease and convenience in application process.





Reputation and Recognition

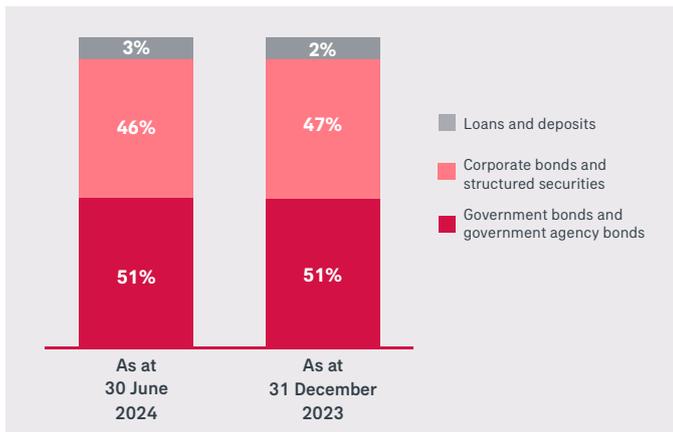
AIA Hong Kong has won numerous local and international accolades ranging from product innovation, MPF, Group Insurance, technology advancement, professional service, talent development, marketing strategies and ESG - a reflection of its outstanding performance and leadership position in the industry.



Investment Management

- Stationed in Hong Kong, the Group investment management function works closely with in-market investment teams of seasoned professionals, leveraging their extensive local knowledge to establish best practice, achieve consistency and maximise efficiency.
- Group's investment management function is an integral component of the business, meeting asset-liability and financial management objectives line up while supporting product design and development to meet customers' protection and investment needs.

Prudent Fixed Income Portfolio¹¹



Source: AIA Group Limited Interim Results 2024 (as at 30 June 2024)

Total Investments

US\$ millions, unless otherwise stated	As at 30 June 2024	Percentage of total
Total policyholder and shareholder	237,764	88%
Total unit-linked contracts and consolidated investment funds	33,864	12%
Total Investments	271,628	100%

Source: AIA Group Limited Interim Results 2024 (as at 30 June 2024)

Policyholder and Shareholder Investments

US\$ millions, unless otherwise stated	As at 30 June 2024	Percentage of total
Participating funds and other participating business with distinct portfolios⁺		
Government bonds and government agency bonds	25,179	11%
Corporate bonds and structured securities	45,408	19%
Loans and deposits	449	-
Subtotal – Fixed income investments	71,036	30%
Interests in investment funds and exchangeable loan notes	33,109	14%
Equity shares	6,928	3%
Investment property and property held for own use	3,648	1%
Cash and cash equivalents	1,511	1%
Derivative financial instruments	365	-
Subtotal participating funds and other participating business with distinct portfolios	116,597	49%
Other policyholder and shareholder		
Government bonds and government agency bonds	61,115	26%
Corporate bonds and structured securities	31,703	13%
Loans and deposits	3,730	2%
Subtotal – Fixed income investments	96,548	41%
Interests in investment funds and exchangeable loan notes	7,835	3%
Equity shares	4,511	2%
Investment property and property held for own use	4,686	2%
Cash and cash equivalents	7,125	3%
Derivative financial instruments	462	-
Subtotal other policyholder and shareholder	121,167	51%
Total policyholder and shareholder	237,764	100%

Source: AIA Group Limited Interim Results 2024 (as at 30 June 2024)



Group LCSM Solvency Position

- In the first half of 2024, the Group LCSM coverage ratio remained very strong at 262 per cent.

Notes:

(1) The Group LCSM coverage ratio on the GWS basis is referred to as the "eligible group capital resources coverage ratio" in the GWS framework and is defined as the ratio of the eligible group capital resources to the GPCR.

¹ Bloomberg (as at 30 September 2024)
² AIA Group Limited Interim Results 2024 (as at 30 June 2024)

³ www.hsi.com.hk (December 2024)

⁴ AIA Group Limited website (as at 23 December 2024)

⁵ AIA Group Limited website (as at 23 December 2024)

⁶ Provisional statistics of the Insurance Authority on Hong Kong long term insurance business from January to June 2024. The policies refer to the Direct Inforce Business of Individual Life and Annuity (Classes A & C) and Other Individual Business (Classes B, D, E & F).

⁷ AIA Hong Kong internal data includes Hong Kong and Macau's individual life, group insurance and pension customers (as at 30 September 2024).

⁸ Based on Hong Kong Special Administrative Region Census and Statistics Department – Thematic Household Survey Report No. 78, January 2024, Table 7.1a and AIA internal data.

⁹ <https://www.mdrt.org/about-MDRT/for-companies/> (as of 10 July 2024)

¹⁰ As at 30 September 2024

¹¹ Policyholder and shareholder investments only; excludes investment-linked investments.

⁺ The banks herein are authorised distributors and agents of AIA Hong Kong.

Please visit aia.com.hk/aia/vitality for more details.

+ Participating fund business is written in a segregated statutory fund with regulations governing the division of surplus between policyholders and shareholders.

Other participating business with distinct portfolios, representing Hong Kong participating business, are supported by segregated investment assets and explicit provisions for future surplus distribution.

US\$ millions, unless otherwise stated	As at 30 June 2024
Group LCSM coverage ratio ⁽¹⁾	262%
Group prescribed capital requirement (GPCR)	28,517
Group minimum capital requirement (GMCR)	14,069
Group LCSM surplus	46,137

Source: AIA Group Limited Interim Results 2024 (as at 30 June 2024)