



**HEALTHIER, LONGER,  
BETTER LIVES**

**AIA Hong Kong**

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**Media Release**

**AIA Completes Acquisition of Blue Cross and Blue Care  
Bonnie Tse Appointed as Chief Executive Officer of Blue Cross**

Hong Kong, 26 August 2022 – AIA Group Limited (and together with its subsidiaries, “AIA” or the “Group”; stock code: 1299) is pleased to announce the completion of the acquisition of 100 per cent of Blue Cross (Asia-Pacific) Insurance Limited (“Blue Cross”) and 80 per cent of the shares in Blue Care JV (BVI) Holdings Limited (“Blue Care”) from The Bank of East Asia, Limited (“BEA”), as well as the remaining 20 per cent of Blue Care shares from Bioworld Investments Limited.

Ms. Bonnie Tse is appointed as Chief Executive Officer of Blue Cross, reporting to Mr. Alger Fung, Chief Executive Officer of AIA Hong Kong & Macau. She will provide management oversight for Blue Cross and Blue Care to unlock significant growth potential for AIA and help drive AIA’s integrated healthcare strategy. Ms. Tse was the Chief Customer, Strategy & Transformation Officer of AIA Hong Kong & Macau, and was instrumental in orchestrating its strategic direction to ensure organisational agility and sustainable success. Ms. Tse has contributed immensely to driving holistic strategies to achieve business and profitability goals, as well as enterprise-wide transformation.

Mr. Alger Fung, Chief Executive Officer of AIA Hong Kong & Macau, said: “The successful completion of the acquisition is a significant achievement for AIA and BEA. Not only will it accelerate AIA’s health and wellness strategy in Hong Kong, but also further deepen our bancassurance partnership with BEA. Under Bonnie’s leadership at Blue Cross, we look forward to helping more customers live Healthier, Longer, Better Lives.”

The acquisition has received regulatory approval and marks another milestone in the long-term cooperation between AIA and BEA, following the successful commencement of the bancassurance partnership in July 2021 and the completion of the acquisition of BEA Life Limited in September 2021.

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**About AIA Hong Kong & Macau**

AIA established its operations in Hong Kong in 1931. To date, AIA Hong Kong and AIA Macau have close to 19,000 financial planners<sup>1</sup>, as well as an extensive network of brokerage and bancassurance partners. We serve over 3.4 million customers<sup>2</sup>, offering them a wide selection of professional services and products ranging from individual life, group life, accident, medical and health, pension, personal lines insurance to investment-linked assurance schemes with numerous investment options. We are also dedicated to providing superb product solutions to meet the financial needs of high net worth customers.

<sup>1</sup> as at 31 December 2021

<sup>2</sup> Including AIA Hong Kong and AIA Macau’s individual life, group insurance and pension customers (as at 31 December 2021)

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AIA Group Limited is incorporated in Hong Kong with limited liability.

“AIA” herein refers to AIA Group Limited and its subsidiaries.

“AIA Hong Kong & Macau”, “AIA Hong Kong” and “AIA Macau” herein refers to the Hong Kong Branch and Macau Branch of AIA International Limited (Incorporated in Bermuda with limited liability).

“Hong Kong” and “Macau” herein refer to “Hong Kong Special Administrative Region” and “Macao Special Administrative Region”, respectively.