



# **AIA Foundation Awards AIA Scholarships** to Third Cohort of 100 Outstanding University Students

Students Encouraged to Strive for All-round Development and Contribute to Society

Hong Kong, 12 September 2023 – AIA Foundation yesterday (11 September) awarded AIA Scholarships to 100 outstanding university students in Hong Kong, making the recipients the third cohort to receive the prestigious honour. As the flagship programme of AIA Foundation, AIA Scholarships was established to help students pursue higher education, broaden their horizons and reach their potential while also encouraging them to continue making contributions to Hong Kong. The programme not only reflects AIA's confidence in Hong Kong's youth and the city's future development, but also embodies the Company's commitments to environmental, social and governance (ESG) principles, making a positive impact on the community, and fulfilling the purpose of helping people live Healthier, Longer, Better Lives.

AIA pledged US\$100 million in October 2020 to help 100 undergraduates every year over the next several decades attend Hong Kong universities. AIA Scholarships is run by AIA Foundation in collaboration with 10 partner universities in Hong Kong. Each AIA Scholar will receive an award of HK\$50,000 every year throughout their undergraduate programme<sup>1</sup>.

Selection criteria include students' track records of academic excellence and community service as well as their need for financial support to pursue higher education. In addition to granting AIA Scholarships, AIA Foundation will engage with the scholars throughout their academic journeys, providing them with career planning workshops, dialogues with AIA senior leaders, and opportunities to serve the community to further expand their horizons.

<sup>1</sup> Students who meet AIA Scholarships' requirements for academic performance and community service in the annual evaluation will be awarded a scholarship for that year.

<sup>&</sup>quot;The Foundation" herein refers to AIA Foundation (incorporated in Hong Kong with limited liability) which is a registered charity in Hong Kong.





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Mr. Edmund Tse, AIA Group Board Chairman and Director of AIA Foundation (7th from right); Mr. Jacky Chan, AIA Regional Chief Executive and Group Chief Distribution Officer; Co-chairman, AIA Scholarships Committee (7th from left); Mr. Stuart Spencer, AIA Group Chief Marketing Officer; Cochairman, AIA Scholarships Committee (6th from right) and Mr. Alger Fung, Chief Executive Officer, AIA Hong Kong & Macau; Director of AIA Foundation (6th from left) and student representatives at the AIA Scholarships Awards Ceremony.





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Mr. Edmund Tse, AIA Group Board Chairman and Director of AIA Foundation (7th from right); Mr. Jacky Chan, AIA Regional Chief Executive and Group Chief Distribution Officer; Co-chairman, AIA Scholarships Committee (7th from left); Mr. Stuart Spencer, AIA Group Chief Marketing Officer; Cochairman, AIA Scholarships Committee (6th from right) and Mr. Alger Fung, Chief Executive Officer, AIA Hong Kong & Macau; Director of AIA Foundation (6th from left) and university representatives congratulate the AIA Scholars at the AIA Scholarships Awards Ceremony.





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## **Notes to Editors**

The AIA Scholarships are dedicated to supporting local students pursuing their university education in one of the following universities (by alphabetical order) in Hong Kong:

- City University of Hong Kong
- 2. Hong Kong Baptist University
- 3. Hong Kong Shue Yan University
- 4. Lingnan University
- 5. The Chinese University of Hong Kong
- 6. The Education University of Hong Kong
- 7. The Hang Seng University of Hong Kong
- 8. The Hong Kong Polytechnic University
- 9. The Hong Kong University of Science and Technology
- 10. The University of Hong Kong

## **About AIA Foundation**

AIA Foundation was established in 1995 with the mission to create shared value by promoting charitable activities and driving social and economic development. Affirming its long-term commitment to investing and nurturing our children and youth, AIA Foundation strives to cultivate a healthier and more productive future human capital for Hong Kong. Through a wide variety of activities promoting physical, mental and financial health, and in pursuit of its charitable objectives, AIA Foundation is committed to helping people live Healthier, Longer, Better Lives, while actively supporting the less privileged by means of financial assistance and other charitable events to contribute to the community at large.

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