ON-GOING COST ILLUSTRATIONS FOR THE AIA MPF - PRIME VALUE CHOICE

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ABOUT THIS ILLUSTRATION

This is an illustration of the total effect of fees, expenses and charges on each HK$1,000 contributed in the funds named below. The fees, expenses and charges of a fund are one of the factors that you should consider in making investment decisions across funds. You should however also consider other important information such as the risks of the fund, the nature of the fund, the attributes of relevant parties, the range and quality of services being offered and, most importantly, your own personal circumstances and expectations. The information about fees, expenses and charges set out in this table is intended to help you compare the cost of investing in one constituent fund with the cost of investing in other constituent funds.

The illustration has been prepared based on some assumptions that are the same for all funds. The illustration assumes the following:

(a) a gross contribution of HK$1,000 is made in the respective constituent fund now and, being eligible to do so, you withdraw all of your accrued benefits arising from this contribution at the end of each time period indicated;

(b) for the purpose of this illustration only, the contribution has a 5% gross return each year [It is important that you note that the assumed rate of return used in this document is for illustrative and comparative purposes only. The return is neither guaranteed nor based on past performance. The actual return may be different.]; and

(c) the expenses of the funds (expressed as a percentage called the 'fund expense ratio' below) remain the same for each fund for all the periods shown in this illustration.

BASED ON THE ABOVE ASSUMPTIONS, YOUR COSTS ON EACH HK$1,000 CONTRIBUTED ARE ILLUSTRATED IN THE FOLLOWING TABLE. PLEASE NOTE THAT THE ACTUAL COSTS WILL DEPEND ON VARIOUS FACTORS AND MAY BE DIFFERENT FROM THE NUMBERS SHOWN BELOW.

Name of constituent fund	Fund expense ratio for financial period ended November 2022	Cost on each HK$1,000 contributed		
		After 1 year (HK$)	After 3 years (HK$)	After 5 years (HK$)
American Fund	0.82%	9	27	47
Eurasia Fund	0.85%	9	28	49
Hong Kong and China Fund	0.77%	8	25	44
World Fund	0.80%	8	26	46
Asian Bond Fund	0.77%^	8	25	44
Global Bond Fund	0.98%	10	32	56
China HK Dynamic Asset Allocation Fund	1.24%^	13	41	71
Manager's Choice Fund	1.45%^	15	47	82
Asian Equity Fund	1.68%	18	55	94
European Equity Fund	1.67%	18	55	94
Greater China Equity Fund	1.67%	18	55	94
North American Equity Fund	1.67%	18	55	94
Green Fund	1.41%^	15	46	79
Guaranteed Portfolio	1.56%	16	51	88
Growth Portfolio	1.67%	18	55	94
Balanced Portfolio	1.66%	17	54	93
Capital Stable Portfolio	1.66%	17	54	93
Fidelity Growth Fund	1.76%	18	57	98
Fidelity Stable Growth Fund	1.75%	18	57	98
Fidelity Capital Stable Fund	1.75%	18	57	98
Core Accumulation Fund	0.78%	8	26	45
Age 65 Plus Fund	0.79%	8	26	45

^ The management fees (as defined in the MPF Scheme Brochure of AIA MPF – Prime Value Choice) for this Fund have been partially waived during the year. Waiver of management fees of this Fund during the said year is temporary. It is not one of the product features and does not imply waiver of management fees in future years.

Notes:
To improve the utility of these illustrations, the calculations have been adjusted to take out the effect of a non-recurring system enhancement cost.
The example does not take into account any fee rebates that may be offered to certain members of the scheme.
This illustration has not included the fund expense ratio of MPF Conservative Fund, because it cannot be compared with others directly.