

AIA MPF – Prime Value Choice

Retirement Income Fund – Frequently Asked Questions

1.	<p>When will the Retirement Income Fund be launched?</p> <p>The Retirement Income Fund will be launched on 4 May 2026.</p>
2.	<p>Who is the investment manager of the Retirement Income Fund?</p> <p>AIA Investment Management HK Limited will be the investment manager of the Retirement Income Fund at the constituent fund level.</p>
3.	<p>What are the investment objectives of the Retirement Income Fund?</p> <p>The Retirement Income Fund is a portfolio management fund investing in two or more approved pooled investment funds (“APIFs”) and/or approved index-tracking collective investment schemes (“Approved ITCISs”). The investment objective of the Retirement Income Fund is to seek to provide long-term capital appreciation and regular dividend income (by way of distribution of dividend which will be reinvested in the Retirement Income Fund or invested in the MPF Conservative Fund based on the Member’s age) through two or more underlying APIFs and/or Approved ITCISs which invest in a portfolio of global equities (including real estate investment trusts (“REITs”)), debt securities, and/or cash or cash-based investments.</p>
4.	<p>What is the meaning of regular dividend income provided by the Retirement Income Fund?</p> <p>The Retirement Income Fund aims to distribute dividend on a regular basis. Currently, it is intended that the Retirement Income Fund will distribute dividend on a monthly basis starting from the seventh month (or earlier as advised by the investment manager if it considers appropriate) after the launch date of 4 May 2026.</p> <p>The amount of dividend will be allocated to the account of the relevant members and reinvested in either the Retirement Income Fund (if member’s age is below 65 as at the record date) or invested in the MPF Conservative Fund (if member’s age is at or above 65 as at the record date).</p> <p>The monthly dividend amount per unit of the Retirement Income Fund will aim to remain at a relatively stable level throughout a certain period of time, e.g. quarterly. The actual level of dividend may vary taking into account various factors including but not limited to economic outlook, market conditions and investment environment.</p>

5.	<p>How would the dividend be distributed if I have switched out all or part of my investment in the Retirement Income Fund and invested into other constituent fund(s) after the record date?</p> <p>The dividend distributed will be reinvested into the Retirement Income Fund if you are below age 65 as at the record date, or invested into the MPF Conservative Fund if you are at or above age 65 as at the record date, despite the fact that you have switched out all or part of the investment in the Retirement Income Fund and invested into other constituent fund(s) after the record date.</p>
6.	<p>How would the dividend be arranged if the accrued benefits in my MPF account have been transferred to another MPF scheme after the record date?</p> <p>Termination and transfer requests will not be processed from the record date to the distribution date if you hold units of the Retirement Income Fund in your MPF account on the record date. The relevant amount for the dividend will be paid to your MPF account before we process the termination request and transfer the accrued benefits to the trustee of your designated MPF scheme.</p> <p>Please note that withdrawal and/or transfer arrangements are handled by the eMPF Platform, which may update such arrangements from time to time. You are advised to check announcements from the eMPF Platform to ensure you have the most current information regarding withdrawal procedures and any potential changes.</p>
7.	<p>How would the dividend be arranged if (at or above age 65) I have withdrawn all accrued benefits from my MPF account after the record date?</p> <p>Termination will not be processed from the record date to the distribution date if you hold units of the Retirement Income Fund in your MPF account on the record date. The relevant amount for the dividend will be paid to your MPF account before we process the termination request.</p> <p>Please note that withdrawal and/or transfer arrangements are handled by the eMPF Platform, which may update such arrangements from time to time. You are advised to check announcements from the eMPF Platform to ensure you have the most current information regarding withdrawal procedures and any potential changes.</p>
8.	<p>Would the distribution of dividends lead to the dividends not being invested for a period of time?</p> <p>According to the fund features as disclosed in the MPF Scheme Brochure, for members below age 65 as at the record date, dividends distributed will be reinvested into the Retirement Income Fund. While for members at or above age 65 as at the record date, dividends distributed will be invested into the MPF Conservative Fund.</p> <p>The process of distributing dividends to members' MPF accounts inevitably involve an investment time-lag during which dividends are not invested in any constituent fund for a period within 4 business days from the ex-dividend date (or a period as disclosed in the MPF Scheme Brochure) and there may be market fluctuations during this period. Members should be aware of such out-of-market risk. However, since dividends are distributed on a monthly basis instead of less frequent periods such as quarterly or yearly, it will help to lower the impact of out-of-market risk.</p>