



友邦(信託)有限公司
香港北角電氣道 183 號
友邦廣場 12 樓

AIA Company (Trustee) Limited
12/F, AIA Tower
183 Electric Road
North Point
Hong Kong

Important Document

30 September 2025

Dear customer,

Important: This notice is important and requires your immediate attention. If you are in any doubt about the contents of this notice, you should seek independent professional advice.

Notice to Participating Employers and Members of AIA MPF – Prime Value Choice (the "Scheme")

Thank you for your continuous support of AIA MPF Services. We are pleased to inform you of the following changes to the Scheme.

You should read this notice carefully because the changes may affect the investment of both your accrued benefits and future contributions. Capitalised terms not defined in this notice have the same meanings as ascribed to them in the MPF Scheme Brochure of the Scheme (the "**MPF Scheme Brochure**").

This table summarises the key changes (the "**Changes**") to the Scheme:

Effective from 30 September 2025 (the "First Effective Date") - Clarification of investment objective and policy of the Green Fund

The disclosure of the investment objective and policy of the Green Fund in the MPF Scheme Brochure will be enhanced in response to the Circular entitled "Enhancing Disclosure Requirements for ESG Constituent Funds" issued by the MPFA (the "**Circular**"). The Circular provides guidance on disclosure requirements of the ESG constituent funds with an aim to enhance MPF scheme members' understanding of the ESG constituent funds. Please refer to section 1 of this notice for details.

Effective from 8 April 2026 (the "Second Effective Date") - Changes regarding use of financial futures and options contracts (collectively, the "derivatives") of the underlying APIFs in respect of the Core Accumulation Fund and the Age 65 Plus Fund (each, a "DIS Constituent Fund" and collectively, the "DIS Constituent Funds")

Currently, the MPF Scheme Brochure discloses that DIS Constituent Funds may, via the underlying APIFs, enter into derivatives for hedging purposes only.

With effect from the Second Effective Date, the APIFs invested in by the DIS Constituent Funds may acquire derivatives not only for hedging purposes but also for purposes other than hedging to address any settlement mismatch with the securities market of underlying investments, subject to the General Regulation ("**SIPO Change**"). Please refer to section 2 of this notice for details.

Impact

The Changes will not have any adverse impact on the Participating Employers and Members of the Scheme, and will not prejudice the rights or interests of the existing Participating Employers and Members of the Scheme.



The Changes will not give rise to any increase to the management fees of the Green Fund and the DIS Constituent Funds. The management fees of the Green Fund and the DIS Constituent Funds will remain the same.

Actions required of Participating Employers and Members

No action is required from the Participating Employers and Members to effect the Changes.

However, Members investing in the DIS Constituent Funds who do not wish to be involved with the SIPO Change may (a) switch their existing investment in any one or more of these Constituent Funds to other Constituent Fund(s), and/or (b) change his/her investment mandate in respect of any new contributions and transfer-in benefits. No fees, penalties, bid/offer spread or other transaction costs will be charged or imposed on any switching between the Constituent Funds.

If you have any questions in relation to the Changes, please call our Employer Hotline on 2100 1888 or Member Hotline on 2200 6288.

1. Clarification of investment objective and policy of the Green Fund

With effect from the First Effective Date, the disclosure of the investment objective and policy of the Green Fund in the MPF Scheme Brochure will be enhanced in response to the Circular to clarify that:

- (a) the Green Fund is a Feeder Fund investing solely in an APIF, namely Amundi HK – Green Planet Fund, which aims to minimise adverse environmental impact; and
- (b) MSCI World Index is being used as a reference benchmark because it is a widely recognized indicator of general equity performance across developed markets, whose broad coverage closely aligns with the investment universe of the Amundi HK - Green Planet Fund, the corresponding underlying fund of the Green Fund. As the MSCI World Index does not incorporate environmental or sustainability criteria, it offers a clear and objective baseline for evaluating the Amundi HK - Green Planet Fund's and therefore the Green Fund's performance.

2. SIPO Change

Globally, a number of securities markets have implemented / will implement a shorter cycle for the settlement of trades in such markets. For example, settlement of trades in underlying US securities has changed from two business days after the trade date to one business day after the trade date with effect from 28 May 2024. Other securities markets will implement / are considering similar changes in the near future.

Where subscription orders are received for the underlying APIFs, it will take time for cleared subscription monies to be received. Accordingly, there is a settlement mismatch as proceeds required for settling the trades in the underlying securities of the relevant securities markets may not arrive in time.

Currently, the APIFs invested in by the DIS Constituent Funds may enter into derivatives for hedging purposes only. With effect from the Second Effective Date, the Investment Manager of the DIS Constituent Funds may choose to invest the assets of the DIS Constituent Funds in APIFs that may acquire derivatives not only for hedging purposes but also for purposes other than hedging to address any settlement mismatch with the securities market of underlying investments.



3. Impact on the Participating Employers and Members

The Changes will not have any adverse impact on the Participating Employers and Members of the Scheme, and will not prejudice the rights or interests of the existing Participating Employers and Members of the Scheme.

The Changes will not give rise to any increase to the management fees of the Green Fund and the DIS Constituent Funds. The management fees of these Constituent Funds will remain the same. In addition, the risk profile of the DIS Constituent Funds will not be changed because of the SIPO Change.

4. Actions required of Participating Employers and Members

No action is required from the Participating Employers and Members to effect the Changes.

However, Members investing in the DIS Constituent Funds who do not wish to be involved in the SIPO Change may: (i) switch their existing investment in any one or more of these Constituent Fund(s) to other Constituent Fund(s) under the Scheme, and/or (ii) change their investment mandate in respect of any new contributions and transfer-in benefits, by submitting to the eMPF Platform the valid instructions.

For details of how the processes in this section will be effected, please refer to section "6.3.3 Switching between Constituent Funds" of the MPF Scheme Brochure.

No fees, penalties, bid/offer spread or other transaction costs will be charged or imposed on any change of investment mandate or fund switching described in this section. Members should review all terms and conditions under the Scheme and the Constituent Funds before making any decision.

Where can you learn more?

The Changes will be reflected in the updated MPF Scheme Brochure. The MPF Scheme Brochure can be downloaded from aia.com.hk. Hard copies can also be requested at the Employer Hotline on 2100 1888 or Member Hotline on 2200 6288.

Yours sincerely,

Jonathan Liu
Chief Executive Officer
AIA Company (Trustee) Limited

If you have any questions about the content of this notice, you should seek independent professional advice.

AIA Company (Trustee) Limited accepts responsibility for the accuracy of the contents of this notice.