HEALTHIER, LONGER, BETTER LIVES

VALUE-ADDED SERVICES

FUTURE WISHES ARRANGEMENT

Crafting timeless legacies with one refined solution

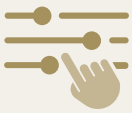
CRAFTED FOR YOUR LEGACY

The solution for inheritance planning that transcends time

In the intricate tapestry of time, every moment contributes to a rich legacy that you may wish to share with your loved ones and future generations. As you consider the enduring impact of each choice, securing a prosperous future for your family through legacy planning and wealth inheritance becomes paramount.

We understand your priorities:

Clarity and control over your legacy



Structures that anticipate succession complexity

Seamless wealth transfer to future generations

Future prosperity and family harmony

In this leaflet, "Savings Insurance Plans" refers to designated Savings Insurance Plans with Principal Amount, and "Life Insurance Plans" refers to designated Life Insurance Plans with Sum Assured.

Where protection meets a prestigious legacy

Time is of the essence in safeguarding the longevity and influence of your legacy. The First-in-market^ **Future Wishes Arrangement** is a sophisticated and versatile solution crafted to manage your legacy with unparalleled confidence and clarity. It allows you to pre-set instructions that may be activated upon the occurrence of a pivotal life event—such as death or health impairment conditions — so that your legacy planning decisions can be executed as envisioned.

Featuring enhanced flexibility, multi-layered succession settings and simplified administration, families are empowered to preserve and transfer wealth seamlessly to future generations.

The Future Wishes Arrangement is a value-added service, it is not a product feature and is not offered under the policy contract. The Company reserves the right to withdraw the Future Wishes Arrangement or change the terms and conditions or any related requirements of the Future Wishes Arrangement at any time at its sole and absolute discretion. This leaflet should be read in conjunction with the product brochure of your basic plan.

^ As of 1 June 2026, compared against similar services offered by Hong Kong major insurance companies. First-in-market refers to Future Wishes Arrangement's feature which allows the policy owner to make different instructions for different specified triggering events in one integrated value-added service.

How does it work?

The policy owner may designate the **Future Wishes Arrangement** while the policy is in force[1]. It allows for distinct legacy planning instructions to be triggered by a significant life event as set out below:

Triggering Event

Designation under the Future Wishes Arrangement

1. Death of insured

compulsory designation

NOTE:

- Policy Continuation Option under the Triggering Event of "Death of insured" is NOT applicable to Life Insurance Plans.
- Only Death Benefit Payout Option under the Triggering Event of "Death of insured" is applicable to Life Insurance Plans.

Policy Continuation Option (Not applicable to Life Insurance Plans)

The policy owner can designate one or more portion(s)[~] for Policy Continuation Option and the allocation percentage of principal amount for each portion[3].

Under each portion, the policy owner can designate a maximum of 3 pairs of Contingent Owners and Contingent Insureds and their sequence[4].

and / or

Death Benefit Payout Option[@]

In respect of the selected portion or policy, for each Beneficiary designated, the policy owner can designate a maximum of 2 Successive Beneficiaries and the sequence of the Successive Beneficiaries who may receive the death benefit and accidental death benefit (if any) if the Beneficiary does not survive the insured[5] .

[@] The entire Death Benefit Payout Option must meet the latest Minimum Principal Amount Requirement under Future Wishes Arrangement / Minimum Sum Assured Requirement under Future Wishes Arrangement for the basic plan[9].

[~] Each portion of Policy Continuation Option must independently meet the latest Minimum Principal Amount Requirement under Future Wishes Arrangement for the basic plan[9].

2. Death of policy owner

optional designation | *Only available for designation if the policy owner and the insured are not the same person*

Policy Continuation Option

The policy owner can designate one or more portion(s)[^] for Policy Continuation Option and the allocation percentage of principal amount / sum assured for each portion[3].

Under each portion, the policy owner can designate a maximum of 3 Contingent Owners and their sequence[6].

[^] Each portion of Policy Continuation Option must independently meet the latest Minimum Principal Amount Requirement under Future Wishes Arrangement / Minimum Sum Assured Requirement under Future Wishes Arrangement for the basic plan[9].

3. Policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person [2]

All instructions and designations made for this Triggering Event will only become effective (i) starting from the 3rd policy anniversary (if only Benefit Payment Option is selected) and (ii) starting from the later of the 3rd policy anniversary and the end of the premium payment term of the basic policy (If Policy Continuation Option is selected, or Policy Continuation Option and Benefit Payment Option are both selected).

optional designation

Policy Continuation Option

The policy owner can designate a maximum of 1 portion[#] for Policy Continuation Option per policy and the allocation percentage of principal amount / sum assured for this portion.

Under this option, the policy owner can designate a maximum of 3 Designated Ownership Recipients and their sequence[7].

and / or

Benefit Payment Option

The policy owner can designate a maximum of 1 portion[#] for Benefit Payment Option per policy and the allocation percentage of principal amount / sum assured for this portion.

Under this option, the policy owner can designate a maximum of 3 Designated Payment Recipients and their sequence[8].

[#] Each of the Policy Continuation Option and the Benefit Payment Option must independently meet the latest Minimum Principal Amount Requirement under Future Wishes Arrangement / Minimum Sum Assured Requirement under Future Wishes Arrangement for the basic plan[9]. The allocation percentage of principal amount / sum assured for Policy Continuation Option and Benefit Payment Option are subject to the minimum percentage and maximum percentage requirements to be determined by the Company from time to time.

If the worst happens

The **Future Wishes Arrangement** will be exercised upon the notification of the occurrence of a Triggering Event to the Company:

Policy owner can designate up to a maximum of 3 Triggering Events. However, only 1 Triggering Event can be exercised.

Triggering Event

1. Death of insured

NOTE:

- Policy Continuation Option under the Triggering Event of "Death of insured" is NOT applicable to Life Insurance Plans.
- Only Death Benefit Payout Option under the Triggering Event of "Death of insured" is applicable to Life Insurance Plans.

A. *If the policy owner and insured are the same person*

B. *If the policy owner and insured are not the same person (and the policy owner is alive)*

OR

2. Death of policy owner

the policy owner and insured are not the same person

This Triggering Event will only be exercised if the insured is alive.

OR

3. Policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person[2]

the policy owner and the insured may or may not be the same person

This Triggering Event will only be exercised if the insured is alive.

This Triggering Event will only be exercised if the policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person (i) on or after the 3rd policy anniversary (if only Benefit Payment Option is selected) or (ii) on or after the later of the 3rd policy anniversary and the end of the premium payment term of the basic policy (if Policy Continuation Option is selected, or Policy Continuation Option and Benefit Payment Option are both selected).

Exercise of a Triggering Event under the Future Wishes Arrangement

If the Triggering Event of "Death of insured" is exercised:

Policy Continuation Option (Not applicable to Life Insurance Plans)		**Death Benefit Payout Option**
If this option is selected, under each selected portion: • 1st Contingent Owner and 1st Contingent Insured; OR • 2nd Contingent Owner and 2nd Contingent Insured; OR • 3rd Contingent Owner and 3rd Contingent Insured	will become the new policy owner and new insured if their applications for change of ownership and for change of insured (must be submitted together) and their submitted Proof of Infeasibility[10] are approved by the Company within 1 year after the death of insured[11].	If this option is selected for a portion or for the entire policy, the selected portion / entire policy will terminate upon the death of the insured and in respect of each Beneficiary's share of the death benefit and accidental death benefit (if any), the Company will make the payment in the following sequence: (i) payment to the Beneficiary who survives the insured; OR (ii) payment to the 1st Successive Beneficiary if the Beneficiary does not survive the insured (satisfactory proof of death of the Beneficiary must be provided to the Company); OR (iii) payment to the 2nd Successive Beneficiary if the Beneficiary and the 1st Successive Beneficiary both do not survive the insured (satisfactory proof of death of the Beneficiary and the 1st Successive Beneficiary must be provided to the Company)[12].
If this option is selected, under each selected portion: • 1st Contingent Insured, OR • 2nd Contingent Insured, OR • 3rd Contingent Insured	will become the new insured if his / her application for change of insured and his / her submitted Proof of Infeasibility[10] are approved by the Company within 1 year after the death of insured[13].	Same as above

If the Triggering Event of "Death of policy owner" is exercised:

Policy Continuation Option	
If this option is selected, under each selected portion: • 1st Contingent Owner, OR • 2nd Contingent Owner, OR • 3rd Contingent Owner	will become the new policy owner if his / her application for change of ownership and his / her submitted Proof of Infeasibility[10] are approved by the Company within 1 year after the death of policy owner[14].

If the Triggering Event of "Policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person" is exercised:

Policy Continuation Option		**Benefit Payment Option**
If this option is selected, under this option • 1st Designated Ownership Recipient, OR • 2nd Designated Ownership Recipient, OR • 3rd Designated Ownership Recipient	will become the new policy owner if his / her application for change of ownership and his / her submitted Proof of Infeasibility[10] are approved by the Company[15].	If this option is selected, under this option: The Company will pay the Benefit Payment to: • 1st Designated Payment Recipient, OR • 2nd Designated Payment Recipient, OR • 3rd Designated Payment Recipient if his / her application to receive the Benefit Payment and his / her submitted Proof of Infeasibility[10] are approved by the Company[16].

Example 1

“By leveraging insurance to establish wealth legacy, it helps me to facilitate the distribution of my wealth among generations of my family according to my wishes.”

Policy owner and insured:	Family status:
Ben (age 60)	A large four generations family consisting of 8 members: parents, son, daughter and grandchild

Ben, age 60, is a distinguished entrepreneur seeking a thoughtful legacy planning solution to secure his family's financial future beyond his lifetime. As he enters his golden years, Ben wishes to fortify his loved ones' long-term financial stability, providing financial security and continuity for generations to come.

He purchases a savings insurance policy (which is eligible for Future Wishes Arrangement). His ultimate aspiration is to financially support the retirement needs of his parents and his wife while seamlessly passing on his wealth in a structured and strategic manner, in the event of the occurrence of an unfortunate event.

This Example 1 is only applicable to Savings Insurance Plans

Provide financial support to designated family members in the event Ben passes away

Aldous (90)
Ben's father

Andrea (88)
Ben's mother

Ben (60)

Betty (58)
Ben's wife

Allow designated family members to receive financial support seamlessly in the event Ben is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person

Cora (26)
Ben's daughter-in-law
(Calvin's wife)

Calvin (28)
Ben's son

Celine (29)
Ben's daughter

Uninterrupted long-term wealth accumulation

Daniel (1)
Ben's grandson
(Cora & Calvin's son)

Multi-generational legacy planning for everlasting prosperity

Policy owner and insured: Ben

Policy owner can designate up to a maximum of 3 Triggering Events. However, only 1 Triggering Event can be exercised.

This Example 1 is only applicable to Savings Insurance Plans

Ben, as the policy owner and insured, applies for the **Future Wishes Arrangement** during the 4th policy year to establish instructions according to his wishes. By separating the policy into multiple portions, he tailors different instructions for different scenarios in case the worst happens. Future Wishes Arrangement will be executed in the event the Company is notified of one of the following Triggering Events:

- Ben passes away; or
- Ben is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person.

Triggering Event: if Ben passes away

100% of the principal amount

Portion A
60% of the principal amount

Policy Continuation Option

Empower future generations with long-term wealth accumulation

Ben has designated 3 pairs of Contingent Owners and Contingent Insureds under the Policy Continuation Option:

	Contingent Owner	Contingent Insured
1st	Betty (Wife)	Calvin (Son)
2nd	Betty (Wife)	Celine (Daughter)
3rd	Calvin (Son)	Daniel (Grandson)

Ben has designated 2nd Contingent Owner and 2nd Contingent Insured, and 3rd Contingent Owner and 3rd Contingent Insured (with succession sequence) in case the 1st Contingent Owner and the 1st Contingent Insured (Betty and Calvin) are unable to become the new policy owner and new insured for whatever reason.

Portion B
40% of the principal amount

Death Benefit Payout Option

Provide financial support to the retirement spendings of Ben's parents

Ben has made the following designations under the Death Benefit Payout Option:

Beneficiary		Aldous (Father)
1st	**Successive Beneficiary**	Andrea (Mother)
2nd	**Successive Beneficiary**	Celine (Daughter)

Ben has designated 1st Successive Beneficiary and 2nd Successive Beneficiary (with succession sequence) in case the Beneficiary (Aldous) has passed away before Ben and unable to receive the death benefit.

OR

Triggering Event: if Ben is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person*

100% of the principal amount

Portion I
50% of the principal amount

Policy Continuation Option

Empower designated family member to maintain and manage the policy

Designated Ownership Recipient

1st Betty (Wife)

If Ben is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person, Betty will become the new policy owner of the relevant portion (in this scenario, the relevant portion is 50% of the principal amount of the original policy) if her application for change of ownership is approved by the Company.

However, if Betty is unable to become the policy owner for the relevant portion for whatever reason, there will be no change of ownership and Ben will remain as the policy owner.

Portion II
50% of the principal amount

Benefit Payment Option

Allow designated family member to receive financial support seamlessly

Designated Payment Recipient

1st Calvin (Son)

2nd Celine (Daughter)

If Ben is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person, Calvin will receive the Benefit Payment (an amount based on 50% of the principal amount of the original policy) if his application to receive the Benefit Payment is approved by the Company.

However, if Calvin has passed away, Celine as the 2nd Designated Payment Recipient can receive the Benefit Payment if her application to receive the Benefit Payment is approved by the Company and satisfactory proof of death of Calvin is provided to the Company.

* (1) For the Triggering Event of "Policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person", all instructions and designations made for this Triggering Event will only become effective (i) starting from the 3rd policy anniversary (if only Benefit Payment Option is selected) and (ii) starting from the later of the 3rd policy anniversary and the end of the premium payment term of the basic policy (if only Policy Continuation Option is selected, or Policy Continuation Option and Benefit Payment Option are both selected).

(2) This Triggering Event can only be exercised when the policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person (i) on or after the 3rd policy anniversary (if only Benefit Payment Option is selected) or (ii) on or after the later of the 3rd policy anniversary and the end of the premium payment term of the basic policy (if only Policy Continuation Option is selected, or Policy Continuation Option and Benefit Payment Option are both selected).

(3) We must have received satisfactory proof that the insured is alive, and the policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent mentally incapacitated person before we will make any ownership transfer or Benefit Payment.

(4) Please refer to the product brochure of your basic plan for details of the meaning of "Specified Illness under Health Impairment Option" and "mentally incapacitated person".

The above illustration example is hypothetical and is for reference only.

Multi-generational legacy planning for everlasting prosperity (continued)

This Example 1 is only applicable to Savings Insurance Plans

In the unfortunate event Ben passes away due to illness

Policy owner and insured: Ben

Ben passes away due to illness

100% of the principal amount

Portion A
60% of the principal amount

Policy Continuation Option

	Contingent Owner	Contingent Insured
1st	Betty (Wife)*	Calvin (Son)*
2nd	**Betty (Wife)**	**Celine (Daughter)**
3rd	Calvin (Son)*	Daniel (Grandson)*

Betty (Ben's Wife) and Calvin (Ben's son) are designated as the 1st Contingent Owner and 1st Contingent Insured. Unfortunately, Calvin passes away before Ben.

As Calvin is no longer available to assume the role of insured, the 1st pair of contingency arrangement cannot be activated.

2nd Contingent Owner (Betty) and 2nd Contingent Insured (Celine) as the 2nd pair of contingent arrangement then becomes eligible to apply to the Company to become the new owner and new insured respectively. The application for change of ownership and change of insured must be submitted to the Company together and satisfactory proof of death of Ben and Calvin must also be provided to the Company.

If the Company approves both applications for change of ownership and change of insured within 1 year from the death of Ben, and if satisfactory proof of death of Ben and Calvin have also been provided to the Company, Betty and Celine will become the new policy owner and new insured respectively of the relevant portion designated for Policy Continuation Option (in this scenario, the relevant portion is 60% of the latest principal amount of the original policy).

* When Betty and Celine become the new policy owner and new insured respectively, the designation of the 1st Contingent Owner (Betty) and the 1st Contingent Insured (Calvin), and the designation of the 3rd Contingent Owner (Calvin) and 3rd Contingent Insured (Daniel) are all revoked simultaneously.

Portion B
40% of the principal amount

Death Benefit Payout Option

Beneficiary	Aldous (Father)*
1st **Successive Beneficiary**	**Andrea (Mother)**
2nd **Successive Beneficiary**	Celine (Daughter)*

The Beneficiary (Aldous) passed away before Ben, therefore Andrea as the 1st Successive Beneficiary will receive the death benefit if she can provide satisfactory proof of the death of Ben and Aldous to the Company. In this scenario, the death benefit amount is calculated based on 40% of the latest principal amount of the original policy as at Ben's date of death.

According to the instructions pre-set by Ben under the Death Benefit Settlement Option, Andrea will receive her share of the death benefit by 10 annual installments.

* When the Company has identified **Andrea** to be the individual entitled to receive the death benefit, the designation of the Beneficiary (Aldous) and the 2nd Successive Beneficiary (Celine) are revoked simultaneously.

This structured approach to legacy planning is designed to address the unique needs of different family members in a single instruction, with each portion separated to help facilitate a seamless transfer of the legacy.

The above illustration example is hypothetical and is for reference only.

Example 2

This Example 2 is only applicable to Life Insurance Plans

"By leveraging insurance to establish my legacy, it helps me to facilitate the distribution of my wealth to my loved ones according to my wishes."

Policy owner and insured:	Family status:
Ben (age 60)	A large four generations family consisting of 8 members: parents, son, daughter and grandchild

Ben, age 60, is a distinguished entrepreneur seeking a thoughtful legacy planning solution to secure his family's financial future beyond his lifetime. As Ben plans for the next chapter of his life, he is focused on putting financial safeguards in place to provide his loved ones with financial security and stability in the event of unforeseen circumstances.

He acquires a life insurance policy (which is eligible for Future Wishes Arrangement).

Provide financial support to designated family members in the event Ben passes away

Aldous (90)
Ben's father

Andrea (88)
Ben's mother

Ben (60)

Betty (58)
Ben's wife

Allow designated family members to receive financial support seamlessly in the event Ben is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person

Cora (26)
Ben's daughter-in-law
(Calvin's wife)

Calvin (28)
Ben's son

Celine (29)
Ben's daughter

Daniel (1)
Ben's grandson
(Cora & Calvin's son)

Securing family's future for everlasting prosperity

Policy owner and insured: Ben

Policy owner can designate up to a maximum of 3 Triggering Events. However, only 1 Triggering Event can be exercised.

This Example 2 is only applicable to Life Insurance Plans

Ben, as the policy owner and insured, applies for the **Future Wishes Arrangement** during the 4th policy year to establish instructions according to his wishes. By making designations under different Triggering Events, he tailors different instructions for different scenarios in case the worst happens. Future Wishes Arrangement will be executed in the event the Company is notified of one of the following Triggering Events:

- Ben passes away; or
- Ben is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person.

Triggering Event: if Ben passes away

100% of the sum assured

100% of the sum assured

Death Benefit Payout Option

Provide financial support to the retirement spendings of Ben's parents

Ben has made the following designations under the Death Benefit Payout Option:

Beneficiary		Aldous (Father)
1st **Successive Beneficiary**		Andrea (Mother)
2nd **Successive Beneficiary**		Celine (Daughter)

Ben has designated 1st Successive Beneficiary and 2nd Successive Beneficiary (with succession sequence) in case the Beneficiary (Aldous) has passed away before Ben and unable to receive the death benefit.

OR

Triggering Event: if Ben is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person*

100% of the sum assured

Portion I
50% of the sum assured

Policy Continuation Option

Empower designated family member to maintain and manage the policy

Designated Ownership Recipient

1st Betty (Wife)

If Ben is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person, Betty will become the new policy owner of the relevant portion (in this scenario, the relevant portion is 50% of the sum assured of the original policy) if her application for change of ownership is approved by the Company.

However, if Betty is unable to become the policy owner for the relevant portion for whatever reason, there will be no change of ownership and Ben will remain as the policy owner.

Portion II
50% of the sum assured

Benefit Payment Option

Allow designated family member to receive financial support seamlessly

Designated Payment Recipient

1st Calvin (Son)

2nd Celine (Daughter)

If Ben is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person, Calvin will receive the Benefit Payment (an amount based on 50% of the sum assured of the original policy) if his application to receive the Benefit Payment is approved by the Company.

However, if Calvin has passed away, Celine as the 2nd Designated Payment Recipient can receive the Benefit Payment if her application to receive the Benefit Payment is approved by the Company and satisfactory proof of death of Calvin is provided to the Company.

* (1) For the Triggering Event of "Policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person", all instructions and designations made for this Triggering Event will only become effective (i) starting from the 3rd policy anniversary (if only Benefit Payment Option is selected) and (ii) starting from the later of the 3rd policy anniversary and the end of the premium payment term of the basic policy (if only Policy Continuation Option is selected, or Policy Continuation Option and Benefit Payment Option are both selected).

(2) This Triggering Event can only be exercised when the policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person (i) on or after the 3rd policy anniversary (if only Benefit Payment Option is selected) or (ii) on or after the later of the 3rd policy anniversary and the end of the premium payment term of the basic policy (if only Policy Continuation Option is selected, or Policy Continuation Option and Benefit Payment Option are both selected).

(3) We must have received satisfactory proof that the insured is alive, and the policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent mentally incapacitated person before we will make any ownership transfer or Benefit Payment.

(4) Please refer to the product brochure of your basic plan for details of the meaning of "Specified Illness under Health Impairment Option" and "mentally incapacitated person".

The above illustration example is hypothetical and is for reference only.

Securing family's future for everlasting prosperity (continued)

This Example 2 is only applicable to Life Insurance Plans

In the unfortunate event Ben is diagnosed with a Specified Illness under Health Impairment Option and subsequently passes away after the Future Wishes Arrangement is exercised

Policy owner and insured: Ben

Ben is diagnosed with a Specified Illness under Health Impairment Option

100% of the sum assured

Portion I
50% of the sum assured

Policy Continuation Option

Designated Ownership Recipient

1st Betty (Wife)

Betty as the 1st Designated Ownership Recipient has become the new policy owner of a portion of the policy after she has provided satisfactory proof of Ben's diagnosis of a Specified Illness under Health Impairment Option and her application for change of ownership has been approved by the Company. In this scenario, the allocation percentage of sum assured for ownership transfer selected by Ben is 50% of the sum assured of the original policy, accordingly, Betty becomes the new policy owner of 50% of the latest sum assured of the original policy.

After Betty has become the new policy owner of a portion of the original policy, she designated her daughter Celine as the Beneficiary of the relevant portion of the policy. Ben remains as the insured of the relevant portion of the policy.

One year after Betty becomes the new policy owner of a portion of the policy, Ben unfortunately passes away due to illness, Celine as the Beneficiary receives the death benefit of the relevant portion of the policy after satisfactory proof of death of Ben has been provided to the Company.

Portion II
50% of the sum assured

Benefit Payment Option

Designated Payment Recipient

1st Calvin (Son)*

2nd Celine (Daughter)

The 1st Designated Payment Recipient (Calvin) passed away before Ben is diagnosed with a Specified Illness under Health Impairment Option, therefore Celine as the 2nd Designated Payment Recipient receives the Benefit Payment after she has provided satisfactory proof of Ben's diagnosis of a Specified Illness under Health Impairment Option and satisfactory proof of death of Calvin to the Company and her application to receive the Benefit Payment has been approved by the Company. In this scenario, the allocation percentage of sum assured for Benefit Payment selected by Ben is 50% of the sum assured of the original policy, accordingly the Benefit Payment amount is 50% of the latest sum assured of the original policy calculated as at the date of the Company's approval of the Benefit Payment.

* When the Company has identified Celine to be the individual entitled to receive the Benefit Payment, the designation of the 1st Designated Payment Recipient (Calvin) is revoked simultaneously.

Through this arrangement, different family members are able to receive financial support when the worst happens.

The above illustration example is hypothetical and is for reference only. It assumes the Company approves Betty's application for change of ownership and Celine's application to receive the Benefit Payment on the same day, therefore the Company will firstly pay the Benefit Payment to Celine, and then transfer the ownership of the entire remaining value of the policy to Betty with the sum assured of the policy to be determined according to the allocation percentage of sum assured for ownership transfer.

Remarks for page 3-4 "How does it work?"

a. The following must meet the latest Minimum Principal Amount Requirement under Future Wishes Arrangement / Minimum Sum Assured Requirement under Future Wishes Arrangement for the basic plan[9]:
   - any portion of the policy for which Policy Continuation Option is selected;
   - the portion of the policy for which Death Benefit Payout Option is selected;
   - the portion of the policy for which Benefit Payment Option is selected; and
   - any other portion(s) of the policy under the Future Wishes Arrangement, e.g. for the Triggering Event of "Policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person", the part of the policy excluding the Policy Continuation Option portion (if only Policy Continuation Option is selected) or the part of the policy excluding the Benefit Payment Option portion (if only Benefit Payment Option is selected).

b. The allocation percentages under each Triggering Event must add up to 100% (if only either Policy Continuation Option or Benefit Payment Option is selected for the Triggering Event "Policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person", this requirement is not applicable to this Triggering Event).

c. Upon the Company's approval of the policy owner's application to designate Future Wishes Arrangement for the policy, all designations of Contingent Owner, Contingent Insured (note: Contingent Insured is only applicable for designation under Savings Insurance Plans (but not Life Insurance Plans)), Designated Ownership Recipient and Designated Payment Recipient for the policy in the Company's records which have been made prior to the commencement of the Future Wishes Arrangement (if any) will be automatically revoked with immediate effect.

d. (This paragraph (d) is only applicable to Savings Insurance Plans but not applicable to Life Insurance Plans)
   For the Triggering Event of "Death of policy owner" and the Triggering Event of "Death of insured", if the policy owner has selected more than 1 portion for Policy Continuation Option for any of these Triggering Events, the policy owner will also need to indicate in the relevant form which portion (only 1 portion can be selected) for the Triggering Event "Death of policy owner" and which portion (only 1 portion can be selected) for the Triggering Event "Death of insured" that may continue to enjoy both the accidental death benefit (provided accidental death benefit coverage is still available under the policy) and the educational merit benefit coverage (provided educational merit benefit coverage is still available under the policy and subject to the per life limit of the benefit) after change of ownership (for the Triggering Event of "Death of policy owner") or after change of insured (for the Triggering event of "Death of insured") has been made pursuant to the terms of the Future Wishes Arrangement. Such selected portion shall hereafter be referred to as "Specifically Selected Portion". Accidental death benefit and educational merit benefit coverage will not be available in all other portions apart from the Specifically Selected Portion. The educational merit benefit coverage of the Specifically Selected Portion will be forfeited if no change of ownership (for the Triggering Event of "Death of policy owner") or no change of insured (for the Triggering Event of "Death of insured") has been made to the Specifically Selected Portion pursuant to the terms of the Future Wishes Arrangement.

Note: Policy Continuation Option under the Triggering Event of "Death of insured" is not applicable to Life Insurance Plans. Only Death Benefit Payout Option under the Triggering Event of "Death of insured" is applicable to Life Insurance Plans.

Remarks for page 5-6 "If the worst happens"

a. Once the Company is notified of the occurrence of a Triggering Event, the Company will exercise the Future Wishes Arrangement according to such Triggering Event, provided (a) there must be no claim in progress under the policy at the time of exercising the Future Wishes Arrangement (unless such claim is submitted to the Company for the purposes of exercising the Future Wishes Arrangement); and (b) in respect of each portion (including the entire Death Benefit Payout Option), the latest Minimum Principal Amount Requirement under Future Wishes Arrangement / Minimum Sum Assured Requirement under Future Wishes Arrangement for the basic plan are met. If there is a claim in progress at the time of exercising the Future Wishes Arrangement (excluding any claim which is submitted to the Company for the purposes of exercising the Future Wishes Arrangement), or the latest Minimum Principal Amount Requirement under Future Wishes Arrangement / Minimum Sum Assured Requirement under Future Wishes Arrangement for the basic plan is not met, the designation of the Future Wishes Arrangement will be automatically revoked (including all designations made thereunder but excluding Beneficiaries) and there will be no exercise of Future Wishes Arrangement.

b. Once the Company is notified of the occurrence of a Triggering Event, all other Triggering Event(s) designated under the Future Wishes Arrangement (including all designations made thereunder except Beneficiaries) (if any) will be revoked simultaneously.

c. If the Company is notified of the occurrence of more than 1 Triggering Events, the Company will exercise the Triggering Event which has been first notified to the Company that such Triggering Event has occurred.

d. If the Company is notified of the occurrence of more than 1 Triggering Events at the same time and if one of the Triggering Events is "Death of insured", the Company will only exercise the Triggering Event of "Death of insured", and that all other Triggering Event(s) designated under the Future Wishes Arrangement (including all individuals designated under these Triggering Event(s)) (if any) will be revoked immediately.

e. After the Company is notified of the occurrence of a Triggering Event but before the completion of execution of the Future Wishes Arrangement, all existing instructions and all applications to exercise any benefits or options of the policy will be revoked or rejected.

f. (This remark (f) is only applicable to Life Insurance Plans but not applicable to Savings Insurance Plans)
   Upon exercising the Future Wishes Arrangement, the policy may separate into 2 (or more) portions (if more than 1 portion is selected for Policy Continuation Option under the Triggering Event of "Death of policy owner"), or split into 2 separate policies (for the Triggering Event of "Policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person") according to the allocation percentage of sum assured designated by the policy owner. After the policy is separated into 2 (or more) portions or split into 2 separate policies according to the allocation percentage of sum assured designated by the policy owner, (i) all terms and conditions of each portion of the policy / split policy will follow the original policy unless otherwise specified; (ii) the policy currency, policy date, issue date and commencement date of each portion of the policy / split policy will be the same as the original policy; (iii) the Company will determine the existing and future amounts of guaranteed cash value, and the face value and cash value of terminal bonus (if any) respectively for each portion of the policy / split policy according to its sum assured; and (iv) the single premium paid or total basic premiums paid (as the case may be) and future premiums payable (if any) for each portion of the policy / split policy will be adjusted according to its sum assured. After the policy is split into 2 separate policies, the sum assured of the original policy will be reduced based on the allocation percentage of sum assured designated by the policy owner, and the single premium paid or total basic premiums paid (as the case may be) and future premiums payable (if any) of the original policy will be adjusted based on its latest sum assured, and the Company will determine the existing and future amounts of guaranteed cash value, and the face value and cash value of terminal bonus (if any) of the original policy according to its latest sum assured.

g. (This remark (g) is only applicable to Savings Insurance Plans but not applicable to Life Insurance Plans)
   Upon exercising the Future Wishes Arrangement, the policy may separate into 2 (or more) portions (if more than 1 portion is selected for Policy Continuation Option or if both Policy Continuation Option and Death Benefit Payout Option are selected under the Triggering Event "Death of insured", or if more than 1 portion is selected for Policy Continuation Option under the Triggering Event of "Death of policy owner"), or split into 2 separate policies (for the Triggering Event of "Policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person") according to the allocation percentage of principal amount designated by the policy owner. After the policy is separated into 2 (or more) portions according to the allocation percentage of principal amount designated by the policy owner for each portion, as a result of exercising the Policy Continuation Option for the Triggering Event of "Death of insured" or "Death of policy owner", (i) except for accidental death benefit (if any) and educational merit benefit (if any), all terms and conditions of each portion of the policy will follow the original policy unless otherwise specified; (ii) the policy currency, policy date, issue date and commencement date of each portion of the policy will be the same as the original policy; (iii) the Company will determine the existing and future amounts of guaranteed cash value, the face values and cash values of reversionary bonus (if any) and terminal bonus (if any) respectively for each portion of the policy according to each of their principal amount; (iv) the Company will determine the remaining balance of the Value Safeguard Account (if any) and of the Bonus Lock-in Account (if any) for each portion of the policy according to each of their principal amount; and (v) the single premium paid or total basic premiums paid (as the case may be) and future premiums payable (if any) for each portion of the policy will be adjusted according to its principal amount.
   Upon exercising the Triggering Event of "Policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person", the policy may split into two separate policies according to the allocation percentage of principal amount designated by the policy owner for the two separate policies ("main policy" and "split policy"), and (i) except for educational merit benefit (if any), all terms and conditions of the main policy and split policy will follow the original policy unless otherwise specified; (ii) the policy currency, policy date, issue date and commencement date of the main policy and split policy will be the same as the original policy; (iii) the Company will determine the existing and future amounts of guaranteed cash value, the face values and cash values of reversionary bonus (if any) and terminal bonus (if any) respectively for the main policy and split policy according to each of their principal amount; (iv) the Company will determine the remaining balance of the Value Safeguard Account (if any) and of the Bonus Lock-in Account (if any) for the main policy and split policy according to each of their principal amount; and (v) the single premium paid or total basic premiums paid (as the case may be) and future premiums payable (if any) for each of the main policy and split policy will be adjusted according to its principal amount.

h. **Note**: For the Triggering Event of "Policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person", please refer to the application form for Future Wishes Arrangement for details of the circumstances under which such Triggering Event will be cancelled or revoked.

i. **Note**: If the Future Wishes Arrangement is exercised during the premium payment term, the sum of the future premiums payable of all portions of the policy (after exercising the Future Wishes Arrangement) may be higher than the future premiums payable of the original policy (before the Future Wishes Arrangement is exercised). All changes of ownership, changes of insured, benefit payment, death benefit and accidental death benefit (if any) made by the Company pursuant to the Future Wishes Arrangement cannot be reversed once made.

Notes for page 3-6 "How does it work?" and "If the worst happens"

1. Future Wishes Arrangement is only applicable to designated plans as specified by the Company from time to time on the Company's website (which may be changed by the Company at its absolute discretion) and policies which meet all of the following requirements:
   (a) the policy must be issued in Hong Kong;
   (b) the policy must meet the minimum premium requirement of the Future Wishes Arrangement (i.e. the total premiums payable of the policy must be at least US$500,000 (or equivalent), excluding any premium discount or refund). The minimum premium requirement of the Future Wishes Arrangement may be changed by the Company at its absolute discretion from time to time.
   (c) there is no premium(s) in default and no policy debt (including policy loan) under the policy;
   (d) the policy is not exercising the Extension of Grace Period Benefit (if such benefit is applicable to the policy);
   (e) no rider / supplementary contract is attached to the policy or has ever been attached to the policy;
   (f) the policy is not a corporate-owned policy or a trust-owned policy; and
   (g) Transitional Owner Arrangement is not designated for the policy, and the policy is not subject to Transitional Owner Arrangement.
2. The designation of the Triggering Event "Policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent Mentally Incapacitated Person" and all individuals designated under this Triggering Event will be revoked automatically with immediate effect if the principal amount / sum assured of the policy is reduced as a result of exercising any of the benefits or options of the policy or withdrawal of any value of the policy.
3. (This remark 3 is only applicable to Savings Insurance Plans but not applicable to Life Insurance Plans)
   If the policy owner has selected both the "Policy Continuation Option" and the "Death Benefit Payout Option" for the Triggering Event "Death of insured":
   - Each portion under Policy Continuation Option (including the entire Death Benefit Payout Option) must independently meet the latest Minimum Principal Amount Requirement under Future Wishes Arrangement for the basic plan. Accordingly, if 1 portion of "Policy Continuation Option" and the "Death Benefit Payout Option" will be designated, the minimum principal amount of the policy required shall be twice the latest Minimum Principal Amount Requirement under Future Wishes Arrangement for the basic plan. Please note that (1) the principal amount cannot be increased but it can be reduced if the policy owner exercises any of the benefits or options of the policy or withdraw any value of the policy; (2) the minimum principal amount requirement and all other requirements related to Future Wishes Arrangement may be adjusted from time to time by the Company and are subject to the Company's prevailing requirements.
   - The allocation percentage of principal amount for the entire "Death Benefit Payout Option" = 100% less the sum of the allocation percentages for all "Policy Continuation Option" portions.
   - The amount of death benefit (and accidental death benefit, if any) payable to each Beneficiary or Successive Beneficiary (as the case may be) = The amount of death benefit (and accidental death benefit, if any) payable under the entire "Death Benefit Payout Option" multiplied by the Beneficiary's / Successive Beneficiary's percentage share of the death benefit (and accidental death benefit, if any) payable.
   - No accidental death benefit will be paid under the portion(s) which have selected the Policy Continuation Option.
4. (This remark 4 is only applicable to Savings Insurance Plans but not applicable to Life Insurance Plans)
   Within each pair of Contingent Owner and Contingent Insured designated, the Contingent Owner must have insurable interest in the Contingent Insured. Each of the 1st, 2nd and 3rd Contingent Owners must be aged 18 or above and has insurable interest in the insured. The policy owner must have insurable interest in each of the 1st, 2nd and 3rd Contingent Insureds.
5. The policy owner may also select Death Benefit Settlement Option and Beneficiary Flexi Option for any of the Beneficiaries and Successive Beneficiaries.
6. The 1st, 2nd and 3rd Contingent Owners must be aged 18 or above and have insurable interest in the insured.
7. The 1st, 2nd and 3rd Designated Ownership Recipients must be aged 18 or above and related to the insured as a spouse, child, parent, grandchild, or any other relationship as approved by the Company.
8. The 1st, 2nd and 3rd Designated Payment Recipients must be aged 18 or above and related to the policy owner as a spouse, child, parent, grandchild, or any other relationship as approved by the Company.
9. "Minimum Principal Amount Requirement under Future Wishes Arrangement / Minimum Sum Assured Requirement under Future Wishes Arrangement" means the minimum amount of principal amount / sum assured which each portion under Future Wishes Arrangement (including the entire Death Benefit Payout Option) are required to meet, and such minimum principal amount / sum assured requirement differs for each basic plan. The Company has the right to amend such minimum principal amount / sum assured requirement from time to time at its sole and absolute discretion, without the obligation to provide any notice.
10. "Proof of Infeasibility" means (i) proof of the relevant individual not meeting the Company's requirements to become the new policy owner or new insured of the policy or the relevant portion of the policy (as the case may be), e.g. the provision of the death certificate of the relevant individual to the Company, or inform the Company of the Company's rejection of the relevant individual's application for change of ownership or application for change of insured; or (ii) proof of the 1st, 2nd or 3rd Designated Payment Recipient not meeting the Company's requirements to receive the Benefit Payment, e.g. the provision of the death certificate of the relevant individual to the Company, or inform the Company of the Company's rejection of the relevant individual's application to receive the Benefit Payment.
11. (This remark 11 is only applicable to Savings Insurance Plans but not applicable to Life Insurance Plans)
    If the 1st, 2nd and 3rd Contingent Owners and 1st, 2nd and 3rd Contingent Insureds do not become the new policy owner and new insured within 1 year after the death of the insured, the policy or the relevant portion of the policy (as the case may be) will terminate with effect from the date of death of the insured and the relevant portion of the death benefit (and accidental death benefit, if applicable) will be paid. For details on the applicability of accidental death benefit, please refer to the Important Information section of this leaflet.
12. If the Beneficiary, 1st Successive Beneficiary and 2nd Successive Beneficiary all do not survive the insured, the deceased Beneficiary's share of the death benefit (and accidental death benefit, if any) will be paid to the policy owner (if the policy owner is alive) or the successor to the policy owner's estate (if the policy owner has passed away) in a lump sum.
13. (This remark 13 is only applicable to Savings Insurance Plans but not applicable to Life Insurance Plans)
    If the 1st, 2nd and 3rd Contingent Insureds do not become the new insured within 1 year after the death of insured, the policy or the relevant portion of the policy (as the case may be) will terminate with effect from the date of death of the insured and the relevant portion of the death benefit (and accidental death benefit (if applicable)) will be paid. For details on the applicability of accidental death benefit, please refer to the Important Information section of this leaflet.
14. If the 1st, 2nd and 3rd Contingent Owners do not become the new policy owner within 1 year after the death of policy owner, ownership shall be determined as follows: (i) when the policy owner dies, if the insured is 18 years old or above: the insured will become the new policy owner if his / her application for change of ownership and the relevant Proof of Infeasibility submitted are approved by the Company within 1 year after the death of policy owner. If the insured does not become the new policy owner within 1 year after the death of policy owner, the successor to the policy owner's estate will become the new policy owner; (ii) when the policy owner dies, if the insured is younger than 18 years old, the successor to the policy owner's estate will become the new policy owner.
15. If the 1st, 2nd and 3rd Designated Ownership Recipients do not become the new policy owner, no change will be made to the policy owner.
16. If no Benefit Payment is paid to the 1st, 2nd and 3rd Designated Payment Recipients, the amount of the Benefit Payment will remain in the policy as part of policy value.

Note: Policy Continuation Option under the Triggering Event of "Death of insured" is not applicable to Life Insurance Plans. Only Death Benefit Payout Option under the Triggering Event of "Death of insured" is applicable to Life Insurance Plans.

For details including but not limited to the eligibility, risks and limitations of the Future Wishes Arrangement, please refer to the Important Information section of this leaflet. For the full terms and conditions of the Future Wishes Arrangement, please refer to the relevant application form for Future Wishes Arrangement.

Important Information

The Future Wishes Arrangement is a value-added service, it is not a product feature and is not offered under the policy contract. The Company reserves the right to withdraw the Future Wishes Arrangement or change the terms and conditions or any related requirements of the Future Wishes Arrangement at any time at its sole and absolute discretion.

This leaflet should be read in conjunction with the product brochure of your basic plan.

For the full terms and conditions of the Future Wishes Arrangement, please refer to the relevant application form for Future Wishes Arrangement.

Note: Policy Continuation Option under the Triggering Event of "Death of insured" is not applicable to Life Insurance Plans. Only Death Benefit Payout Option under the Triggering Event of "Death of insured" is applicable to Life Insurance Plans.

Designation or cancellation of the Future Wishes Arrangement

1) The Owner is required to use the Company's prescribed form to apply to designate or cancel the Future Wishes Arrangement. Such applications are subject to applicable laws, regulatory requirements, the terms and conditions of the Future Wishes Arrangement, and the Company's approval at its sole and absolute discretion.
2) After Future Wishes Arrangement has been designated for the Policy, if the Owner makes an application to designate Contingent Owner, Contingent Insured (note: Contingent Insured is only applicable for designation under Savings Insurance Plans (but not Life Insurance Plans)), Beneficiary, Designated Ownership Recipient or Designated Payment Recipient by using a form which is not the prescribed form for Future Wishes Arrangement, such application will not be accepted by the Company unless the Owner has made a request on the Company's prescribed form to cancel the Future Wishes Arrangement.
3) After Future Wishes Arrangement has been designated for the Policy, if the Owner makes an application to designate the Transitional Owner Arrangement, such application will not be accepted by the Company unless the Owner has made a request on the Company's prescribed form to cancel the Future Wishes Arrangement.

Revocation of the Future Wishes Arrangement

4) Upon the occurrence of any of the following events, the designation of Future Wishes Arrangement for the Policy will be revoked automatically with immediate effect as if such Future Wishes Arrangement has never been designated:
   (a) any change of Owner or Insured of the Policy before the Future Wishes Arrangement is exercised (note: Change of Insured is only applicable to Savings Insurance Plans (but not Life Insurance Plans));
   (b) the Owner cancels the Future Wishes Arrangement for the Policy;
   (c) the Policy has premium(s) in default or has any Policy Debt (including any policy loan);
   (d) the Extension of Grace Period Benefit is being exercised under the Policy (if such benefit is applicable to the Policy);
   (e) any supplementary contract / rider is attached to the Policy;
   (f) Terminal Illness Benefit (if this benefit is applicable to the Policy) is paid under the Policy;
   (g) if after exercising any of the benefits or options of the Policy or after withdrawal of any value of the Policy, any of the following no longer meets the latest Minimum Principal Amount Requirement under Future Wishes Arrangement / Minimum Sum Assured Requirement under Future Wishes Arrangement for the basic plan:
      - any portion of the Policy for which Policy Continuation Option is selected;
      - the portion of the Policy for which Death Benefit Payout Option is selected;
      - the portion of the Policy for which Benefit Payment Option is selected; or
      - any other portion(s) of the Policy under the Future Wishes Arrangement;
   (h) there is claim in progress under the Policy at the time of exercising the Future Wishes Arrangement, unless such claim is submitted to the Company for the purposes of exercising the Future Wishes Arrangement;
   (i) if any of the information provided in the prescribed form(s) for Future Wishes Arrangement omits facts or is inaccurate or misleading; or
   (j) the Company revokes the designation of the Future Wishes Arrangement for the Policy if such designation may constitute a breach of or conflict with any laws, regulations or guidelines, or may render the Company to incur any liability or potential liability.

   If the Future Wishes Arrangement is revoked, all designations under the Future Wishes Arrangement of the Policy (except Beneficiaries) are revoked simultaneously.

Notification obligations

5) The Owner shall be responsible to promptly inform the Company if there are any changes to the information provided in the prescribed form(s) for Future Wishes Arrangement. The Owner shall be solely responsible to inform all persons / entities designated under the Future Wishes Arrangement of the Owner's designations and instructions made under the Future Wishes Arrangement, and the terms and conditions of the Policy and of the Future Wishes Arrangement. The Owner shall procure the agreement of all persons / entities designated under the Future Wishes Arrangement that they agree to the terms and conditions of the Future Wishes Arrangement and the terms of the Policy.

Exercise of the Future Wishes Arrangement

6) Application for Change of Ownership, Application for Change of Insured, Application for Benefit Payment and request to receive the relevant share of the Death Benefit (and Accidental Death Benefit, if any) are subject to the Company's approval, applicable laws and the Company's prevailing rules and conditions.
7) Successive Beneficiaries are only applicable to the policy or a relevant portion of the policy (as the case may be) for which "Death Benefit Payout Option" under the Triggering Event of "Death of Insured" is selected, and if (i) Successive Beneficiary(ies) have been designated and (ii) "Death Benefit Payout Option" under the Triggering Event of "Death of Insured" is exercised. Successive Beneficiaries are not applicable to other options and other Triggering Events.
8) The designation of the Beneficiary (if applicable) and Successive Beneficiary(ies) (if applicable) shall be automatically revoked when the Company has identified such persons / entities are not entitled to receive a share of the Death Benefit (and Accidental Death Benefit, if any) of the Policy or the relevant portion of the Policy (as the case may be).

The following paragraphs 9 to 12 are only applicable to Savings Insurance Plans but not applicable to Life Insurance Plans:

9) The Contingent Owners selected for the Triggering Event of "Death of Owner" and for the Triggering Event of "Death of Insured" may not be the same individuals. The individuals named as Contingent Owners for the Triggering Event of "Death of Owner" will be as set out in the section under "Triggering Event of Death of Owner" in the prescribed form for Future Wishes Arrangement approved and recorded by the Company for the Policy. The individuals named as Contingent Owners for the Triggering Event of "Death of Insured will be as set out in the section under "Triggering Event of Death of Insured" in the prescribed form for Future Wishes Arrangement approved and recorded by the Company for the Policy.

10) In respect of the Policy or a relevant portion of the Policy (as the case may be) for which "Policy Continuation Option" under the Triggering Event of "Death of Insured" is selected, after the insured has been changed pursuant to the terms of the Future Wishes Arrangement, the Owner will be required to provide satisfactory proof that the Beneficiary(ies) has / have insurable interest in the new insured.

11) In addition, if the Triggering Event of "Death of Insured" is exercised, the following shall also apply:

(a) If the Insured passed away due to an Accident within the 1st Policy Year and Accidental Death Benefit is payable:

a. If the Owner has designated the Death Benefit Payout Option, the Accidental Death Benefit may only be paid under the Death Benefit Payout Option. Accidental Death Benefit will not be available to and will not be paid in all portions which have selected the Policy Continuation Option.

b. If the Owner has only designated the Policy Continuation Option (but has not designated the Death Benefit Payout Option), the Specifically Selected Portion may (i) continue to enjoy the Accidental Death Benefit coverage after the change of insured has been made pursuant to the terms of the Future Wishes Arrangement (provided Accidental Death Benefit coverage is still available under the Policy) or (ii) receive the Accidental Death Benefit if no change of insured has been made pursuant to the Future Wishes Arrangement and such portion will terminate with effect from the death of insured. The coverage of Accidental Death Benefit will not be available in all other portions.

(b) If the Insured passed away but Accidental Death Benefit is not payable:

a. The Specifically Selected Portion may continue to enjoy the Accidental Death Benefit coverage after change of insured has been made pursuant to the terms of the Future Wishes Arrangement (provided Accidental Death Benefit coverage is still available under the Policy). The coverage of Accidental Death Benefit will not be available in all other portions.

(c) When exercising the Triggering Event of "Death of Insured", if the Educational Merit Benefit coverage is no longer available under the Policy, then Educational Merit Benefit will not be available in all portions after exercising the Triggering Event of "Death of Insured".

(d) When exercising the Triggering Event of "Death of Insured", if the Educational Merit Benefit coverage is still available under the Policy, subject to the per life limit of the benefit, the Educational Merit Benefit coverage may be continued in the Specifically Selected Portion after change of insured has been made pursuant to the terms of the Future Wishes Arrangement. However, if no change of insured has been made to the Specifically Selected Portion pursuant to the terms of the Future Wishes Arrangement, such portion will terminate, and such Educational Merit Benefit coverage will be forfeited. Educational Merit Benefit will not be available in all other portions.

12) In addition, if the Triggering Event of "Death of Owner" is exercised, the following shall also apply:

(a) The Specifically Selected Portion may continue to enjoy the Accidental Death Benefit coverage after change of owner has been made pursuant to the terms of the Future Wishes Arrangement (provided Accidental Death Benefit coverage is still available under the Policy). However, after we are notified of the death of Owner but before any change of ownership is made pursuant to the terms of the Future Wishes Arrangement, if we are subsequently notified of the death of the Insured, the Specifically Selected Portion will be terminated and Accidental Death Benefit will only be payable under the Specifically Selected Portion if the Insured passed away due to a covered Accident within the 1st Policy Year. The coverage of Accidental Death Benefit will not be available in all other portions.

(b) When exercising the Triggering Event of "Death of Owner", if the Educational Merit Benefit coverage is no longer available under the Policy, then Educational Merit Benefit will not be available in all portions after exercising the Triggering Event of "Death of Owner".

(c) When exercising the Triggering Event of "Death of Owner", if the Educational Merit Benefit coverage is still available under the Policy, subject to the per life limit of the benefit, the Educational Merit Benefit coverage may be continued in the Specifically Selected Portion after change of ownership has been made pursuant to the terms of the Future Wishes Arrangement. However, after we are notified of the death of Owner but before any change of ownership is made pursuant to the terms of the Future Wishes Arrangement, if we are subsequently notified of the death of the Insured, the Specifically Selected Portion will be terminated and its Educational Merit Benefit coverage will be forfeited. Educational Merit Benefit will not be available in all other portions.

Other Conditions

13) If there is a dispute or the Company has reasonable belief that there may be a dispute on the change of ownership or change of Insured or payment to be paid in accordance with the Future Wishes Arrangement, the Company has the right to withhold the transfer of ownership or change of Insured or payment until such dispute is resolved to the Company's satisfaction. The Company shall not be liable for any loss, damages and / or costs incurred arising out of such dispute and / or suspension of execution of the Future Wishes Arrangement.

14) The Company reserves the right to suspend and / or reject the transfer of ownership or change of Insured or making any payment under the Future Wishes Arrangement, if such transfer or change or payment may constitute a breach of or conflict with any laws, regulations or guidelines, or may render the Company to incur any liability or potential liability. The Company shall not be liable for any loss, damages and / or costs incurred arising out of such suspension and / or rejection.

15) In no circumstances shall the Company be liable to any person as a result of any designation made under or any execution of the Future Wishes Arrangement.

16) The Company and the policy owner are the only parties to the Policy and the Future Wishes Arrangement designated for the Policy. Any other person who is not a party to the Policy and the Future Wishes Arrangement designated for the Policy (including but not limited to the 1st, 2nd and 3rd Contingent Owners, Insured, 1st, 2nd and 3rd Contingent Insureds, Beneficiary(ies), Successive Beneficiary(ies), 1st, 2nd and 3rd Designated Ownership Recipients and 1st, 2nd and 3rd Designated Payment Recipients) has no right to enforce any of the terms of the Policy and the Future Wishes Arrangement.

17) The Owner shall procure each of the persons / entities designated under the Future Wishes Arrangement to carefully study the terms and conditions of the Policy and the Future Wishes Arrangement and to make their own independent assessment on their ability to meet their obligations under the Policy and the Future Wishes Arrangement. The Company does not provide legal, accounting and / or tax advice. The Owner and the persons / entities designated under the Future Wishes Arrangement should consult their own independent legal, accounting and / or tax advisors as appropriate.

18) The Future Wishes Arrangement and its terms and conditions are governed by and interpreted according to the laws of Hong Kong.

19) Future Wishes Arrangement is a value-added service and not a product feature, therefore it is not offered under the policy contract of the Policy. The Company reserves the right to withdraw the Future Wishes Arrangement or change the terms and conditions of the Future Wishes Arrangement and / or related requirements of the Future Wishes Arrangement at any time with sole and absolute discretion (such changes will be reflected on the Company's prescribed form), and without the obligation to provide any notice.