

LIFE INSURANCE - CRITICAL ILLNESS PROTECTION
AIA ASSEMBLE (AA)

BUILD THE PROTECTION YOU WANT

AIA Assemble goes beyond traditional insurance plans
with personalised critical illness protection.



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AIA International Limited
(Incorporated in Bermuda with limited liability)



HEALTHIER, LONGER,
BETTER LIVES



FIRST-IN-MARKET* CRITICAL ILLNESS PLAN THAT YOU CAN CUSTOMISE TO YOUR NEEDS



Are you currently in good health and not worried about critical illnesses?

According to a survey we conducted, nearly half of the respondents who did not feel an urgent need to purchase critical illness insurance were aged between 18 and 29. In fact, the younger the respondents were, the less they felt they needed insurance[#].

When it comes to critical illness insurance, you may believe it is not yet necessary because you are still young, healthy and budget-conscious, or those plans in the market cannot address your specific needs. Our health, however, is not entirely within our control and critical illnesses can strike unexpectedly at any time – so why not give yourself and your loved ones peace of mind today with the protection you need?



We understand that while you may appreciate the importance of protection that addresses your personal health concerns, you may also need an affordable plan that does not blow your available budget.





Is your existing critical illness cover sufficient for your needs?

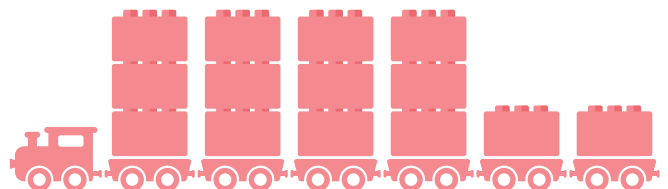
Our survey showed that nearly 30% of the respondents who already had a critical illness protection plan still felt that their coverage was not sufficient. The average perceived gap was around HKD1.84 million[#].

With changes in health conditions, increasing living expenses, and ever-changing medical technology leading to rising treatment costs, the costs of medical healthcare today may be much more than you originally planned for and you now find yourself with insufficient protection for today's real life situation.

The most common urban illnesses today are cancer, stroke and heart disease, but our needs for protection against these illnesses may vary. So you need to ask yourself whether your current critical illness plan, or other critical illness plan in the market, provides you with sufficient coverage to give you real peace of mind.



In this case, we understand that your immediate priority is simply to reinforce your existing protection according to your needs and the illnesses you care about, so you can bridge any protection gaps in your personal safety net.



[#]Source: The Company conducted a survey on critical illness protection in March 2023. A total of 448 respondents aged between 18 and 64 were interviewed through an online questionnaire.

"AIA", "the Company", "We", "our" or "us" herein refers to **AIA International Limited** (Incorporated in Bermuda with limited liability).



Tailor make your own protection plan

Although most critical illness protection plans in the market today offer comprehensive protection against a wide range of illnesses, these plans may not be able to answer your specific personal needs. So have you ever thought of tailor-making your own critical illness plan?

AIA has now broken the norms of the insurance industry and launched a **First-in-market*** customisable critical illness plan – **AIA Assemble**. This allows you to personalise an insurance plan that best suits your needs and concerns, as well as bridging any protection gaps in your existing critical illness plans.

AIA Assemble allows you to:



Mix your plan with different Covers

to match your needs and budget



Set your critical illness coverage

from 100% to a maximum of 2,500% of the Initial Sum Assured of the Life Cover in total



Enjoy protection against up to 86 covered illnesses

58 critical illnesses (including 57 major illnesses and 1 minor illness),
22 early stage critical illnesses and 6 severe child diseases



Opt for Multiple Cancer Cover

which provides up to 5 additional claims for cancer



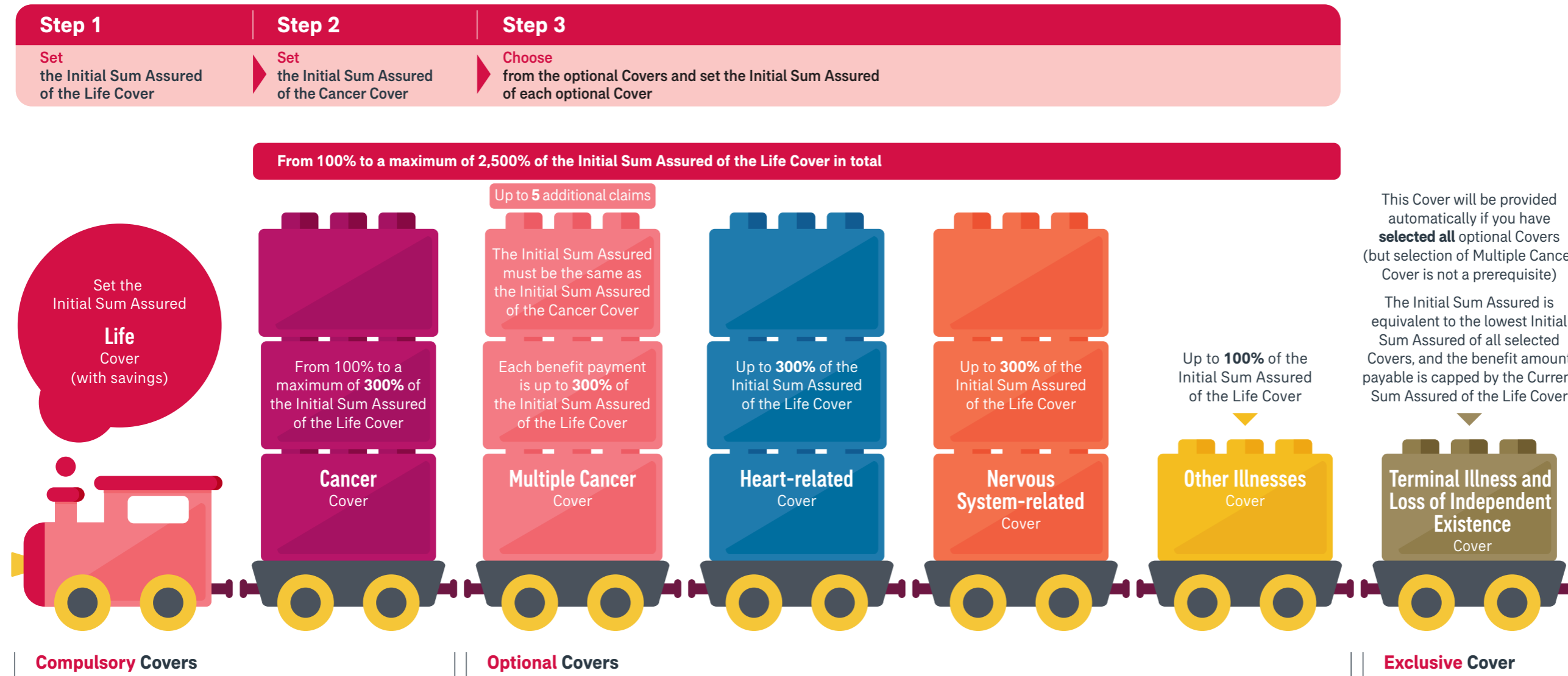
Enjoy critical illness protection up to age 100 of the insured





AIA Assemble – Build your own “Protection Express”

For details of each Cover, please refer to the “Covers in Detail” section on page 15 to 22.



Number of covered illnesses

From 3 to a maximum of 86 covered illnesses in total, to be determined according to the Cover(s) you have selected

Cover	Cancer	Multiple Cancer	Heart-related	Nervous System-related	Other Illnesses	Terminal Illness and Loss of Independent Existence
Critical illness	1	(same as Cancer Cover)	8	19	28	2
Early stage critical illness	2	-	7	13	-	-
Severe child disease	-	-	3	3	-	-

Notes:

- The Life Cover includes a Compassionate Death Benefit which is equivalent to 5% of the Initial Sum Assured of the Life Cover. The Compassionate Death Benefit will not be affected by any benefits paid.
- The Initial Sum Assured of each Cover is subject to the specific minimum and maximum requirements, please refer to the “Covers in Detail” section on page 15 to 22.

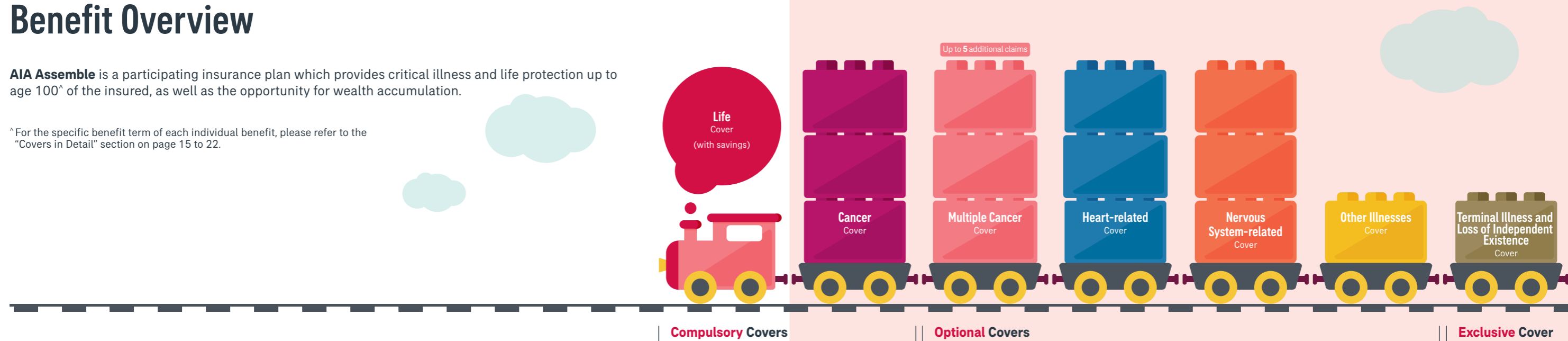
- For each Cover, the **Initial Sum Assured** refers to the protection amount that you have originally purchased. The **Current Sum Assured of the Life Cover** refers to the Initial Sum Assured of the Life Cover deducted by all benefit amounts paid under the policy. In relation to all other Covers, the **Current Sum Assured of each of such Cover** refers to the Initial Sum Assured of the relevant Cover deducted by all benefit amounts paid under the same Cover.
- The illustrations of “Protection Express” are simplified and not shown in an actual scale and are for reference only.



Benefit Overview

AIA Assemble is a participating insurance plan which provides critical illness and life protection up to age 100[^] of the insured, as well as the opportunity for wealth accumulation.

[^]For the specific benefit term of each individual benefit, please refer to the "Covers in Detail" section on page 15 to 22.



If the worst should happen

This plan provides life protection to help safeguard your future and that of your family. If the insured passes away before age 100, we will pay the Death Benefit to the person selected in your policy as the beneficiary. The Death Benefit is equivalent to the Current Sum Assured of the Life Cover. The Current Sum Assured refers to the Initial Sum Assured of the Life Cover deducted by all benefit amounts paid under the policy, while the Initial Sum Assured refers to the protection amount that you have originally purchased. Once the policy has been in force for 5 years or more, a non-guaranteed Terminal Bonus (if any) will be included in the Death Benefit.

Additionally, this plan offers a Compassionate Death Benefit equivalent to 5% of the Initial Sum Assured of the Life Cover, which will be paid at the same time if the insured passes away before age 100. The amount of the Compassionate Death Benefit will not be reduced by any benefits paid under the policy, giving you and your loved ones extra peace of mind.



Caring for health while accumulating wealth

AIA Assemble offers a Guaranteed Cash Value. Additionally, if the policy has been in force for 5 years or more, corresponding portion of the non-guaranteed Terminal Bonus (if any) may be payable upon the following: payment of the benefit amount for critical illness, early stage critical illness or severe child disease; policy surrender; death of the insured; or policy maturity. We evaluate the terminal bonus at least once per year and may revise it up or down depending on the profits that are generated by the **AIA Assemble** policies.

The Guaranteed Cash Value and any Terminal Bonus will be proportionately reduced based on the Current Sum Assured of the Life Cover. Once the total benefit amounts paid under the policy have reached 100% of the Initial Sum Assured of the Life Cover, the Guaranteed Cash Value is reduced to zero and the policy no longer provides any Terminal Bonus. If the total benefit amounts paid under the policy have not reached 100% of the Initial Sum Assured of the Life Cover, and the insured is alive at the end of the benefit term of the policy, we will pay you a Maturity Benefit. The Maturity Benefit equivalents to the Guaranteed Cash Value and the non-guaranteed Terminal Bonus (if any).



Personalised protection for what matters most to you

The covered illnesses of each Cover vary. This plan provides protection against a total of up to 58 critical illnesses (including 57 major illnesses and 1 minor illness), 22 early stage critical illnesses and 6 severe child illnesses. You may choose the critical illness protection that best suits your needs and budget.

During the benefit term, under the relevant Cover you have selected, we will pay a benefit amount up to 1 time for each covered illness (except Carcinoma-in-situ). For Carcinoma-in-situ, an advance payment may be payable up to 2 times for different organs. The lump sum cash benefit payment can be used freely for medical expenses, daily expenses or other purposes to reduce your financial burden.



Critical Illness Covers are independent of each other

AIA Assemble is different from other critical illness plans in the market, as the benefits of the Cancer Cover and each optional Cover are calculated independently. The Current Sum Assured of the Cancer Cover and the Current Sum Assured of each optional Cover will only be reduced by all benefit amounts paid under the same Cover. For example, when a benefit amount for cancer is paid and the Current Sum Assured of the Cancer Cover is accordingly reduced to zero (which means the benefits of the Cancer Cover have been fully paid out hence this Cover is no longer effective), the Current Sum Assured of the Heart-related Cover will not be reduced as a result. However, all claims must fulfil the relevant waiting periods, please refer to "Waiting Periods for Covered Illnesses" in the "Cover at a glance" section on page 24 for details.



Multiple Cancer Benefit provides you with peace of mind

If you are worried that cancer may strike again in the future, you may select the Multiple Cancer Cover at the time of policy application, which provides up to 5 additional claims for the continuation, metastasis or recurrence of a previous cancer or a new cancer, giving you long-term financial support along your road to recovery. However, all claims must fulfil the relevant waiting periods, please refer to "Waiting Periods for Covered Illnesses" in the "Cover at a glance" section on page 24 for details.



Independent premium to get the most out of your premium

As the premium for each Cover is calculated independently, you will only need to pay the premium for the Covers which you have selected that are still effective. Once the Current Sum Assured of a Cover has been reduced to zero as a result of benefit payment, you are not required to pay the future premiums for such Cover. Before the Current Sum Assured of a Cover has been reduced to zero as a result of benefit payment, the future premiums payable for that Cover will be reduced accordingly based on its reduced Current Sum Assured.

Furthermore, to help ease your financial burdens incurred by cancer treatments, if the Current Sum Assured of the Cancer Cover has been reduced to zero as a result of benefit payment, then the future premiums for the Cancer Cover as well as the Multiple Cancer Cover will be waived.

For details of the above benefits, please refer to the "Cover at a glance" section on page 23 to 25.



EXAMPLES

(The following examples are hypothetical and for illustrative purposes only. The actual Terminal Bonus payable is not guaranteed and is declared at AIA's sole discretion. The selected Covers and coverage amount are for reference only, customers should choose the benefits according to their own circumstances, including needs and affordability.)

**Case 1: Secure Cancer coverage with a limited budget**

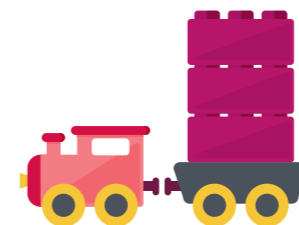
Policy owner and insured: Sarah (age 22, non-smoker, unmarried)

Occupation: Executive Assistant

Sarah's friend was diagnosed with cancer recently, which has made Sarah more mindful of her health and the importance of insurance. As a beginner in her career, she is on a tight budget despite her stable income. Sarah would like to purchase a critical illness plan that fits her budget and needs.

She purchased **AIA Assemble** with a focus on cancer protection. Sarah has selected the following Covers:

Cover	Life	Cancer
Initial Sum Assured	USD60,000	USD180,000
% of the Initial Sum Assured of the Life Cover	100%	300%



Insured's Age

Age 22

Purchase AIA Assemble

Annual premium: USD1,703
30-year premium payment term

Age 35

**1st claim**

Sarah was diagnosed with Carcinoma-in-situ. She received an Early Stage Critical Illness Benefit of **USD36,000[#]** paid under the Cancer Cover
⊕ a non-guaranteed Terminal Bonus of **USD936^{*}**

After the
1st claim

Life Cover: Current Sum Assured
USD60,000 - USD36,000 = USD24,000

Cancer Cover: Current Sum Assured
USD180,000 - USD36,000 = USD144,000

Premiums waived:
After the claim is paid, 60% of the balance of total premiums for the Life Cover and 20% of the balance of total premiums for the Cancer Cover will be waived

Age 45

**2nd claim**

Sarah was diagnosed with breast cancer. She received a Critical Illness Benefit of **USD144,000** paid under the Cancer Cover
⊕ all the remaining non-guaranteed Terminal Bonus of **USD4,282**

After the
2nd claim

Life Cover: Current Sum Assured is reduced to USD0, since the total benefit amount paid (exclude the non-guaranteed Terminal Bonus) is higher than 100% of the Current Sum Assured of the Life Cover.

Guaranteed Cash Value, Terminal Bonus and Death Benefit will all be reduced to zero. Compassionate Death Benefit of USD3,000 will not be affected by any claims paid under the policy.

Cancer Cover: Current Sum Assured
USD144,000 - USD144,000 = USD0

Premiums waived:
Since the Current Sum Assured of all Covers have been reduced to zero, Sarah is not required to pay the premiums for the remaining 7 years

After the
1st and
the 2nd
claims

Total benefits paid for the 2 claims

USD185,218 (include non-guaranteed Terminal Bonus),
which exceeds 5 times the premiums paid

Benefits still in effect

Compassionate Death Benefit USD3,000



When the total benefit amounts paid (excluding non-guaranteed Terminal Bonus) have reached 100% of the Initial Sum Assured of the Life Cover, the Guaranteed Cash Value is reduced to zero, and the policy no longer provides any Terminal Bonus and Death Benefit. However, if the insured passes away before age 100, Compassionate Death Benefit of USD3,000 (equivalent to 5% of the Initial Sum Assured of the Life Cover) will still be paid and that its amount will not be affected by any benefits paid under the policy.

[#] Equivalent to 20% of the Initial Sum Assured of the Cancer Cover.

^{*} Equivalent to 60% of the non-guaranteed Terminal Bonus in the relevant policy year. The benefit ratio (i.e. 60%) is calculated as follows: Early Stage Critical Illness Benefit (USD36,000) divided by the Current Sum Assured of the Life Cover (USD60,000).



(The following examples are hypothetical and for illustrative purposes only. The actual Terminal Bonus payable is not guaranteed and is declared at AIA's sole discretion. The selected Covers and coverage amount are for reference only, customers should choose the benefits according to their own circumstances, including needs and affordability.)



Case 2: Strengthen existing critical illness protection to safeguard the loved ones

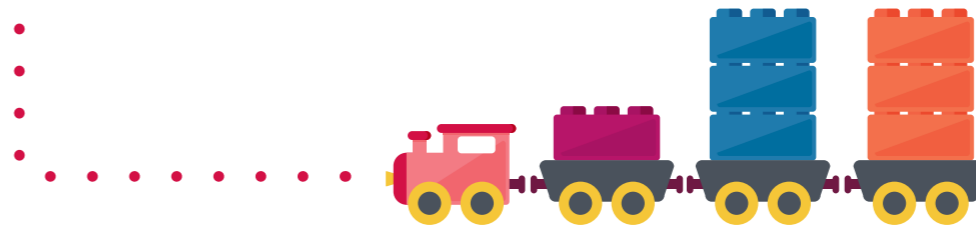
Policy owner and insured: Gordon (age 33, non-smoker, married)

Occupation: Senior Marketing Manager

Prudent and budget-conscious, Gordon reviews his needs from time to time. In his 20s, he purchased a critical illness protection plan with relatively low coverage. As he grew older and built a family, he realised the potential risks of illnesses and worried that his existing protection was insufficient. He would need more funds to cope with family expenses should he get sick and to focus on treatment.

He decided to purchase **AIA Assemble** to enhance his critical illness protection. Gordon has selected the following Covers:

Cover	Life	Cancer	Heart-related	Nervous System-related
Initial Sum Assured	USD70,000	USD70,000	USD210,000	USD210,000
% of the Initial Sum Assured of the Life Cover	100%	100%	300%	300%



Insured's Age

Age 33

Age 42

Fulfilled 1-year Waiting Period

Age 45

Purchase AIA Assemble

Annual premium: USD3,992
18-year premium payment term



1st claim

Gordon was diagnosed with a Benign Brain Tumour
He received a Critical Illness Benefit of **USD210,000** paid under the Nervous System-related Cover
+ all non-guaranteed Terminal Bonus of **USD2,996**

After the 1st claim

Life Cover: Current Sum Assured is reduced to USD0, since the total benefit amount paid (exclude the non-guaranteed Terminal Bonus) is higher than 100% of the Current Sum Assured of the Life Cover.

Guaranteed Cash Value, Terminal Bonus and Death Benefit will all be reduced to zero. Compassionate Death Benefit of USD3,500 will not be affected by any claims paid under the policy.

Nervous System-related Cover: Current Sum Assured
USD210,000 - USD210,000 = USD0



Premiums waived:

After the claim is paid, the premiums for Nervous System-related Cover and the Life Cover for the remaining 9 years are waived



2nd claim

Gordon has undergone Percutaneous Coronary Intervention
He received an Early Stage Critical Illness Benefit of **USD42,000[^]** paid under the Heart-related Cover

After the 2nd claim

Heart-related Cover: Current Sum Assured
USD210,000 - USD42,000 = USD168,000

Premiums waived:

After the claim is paid, 20% of the balance of total premiums for the Heart-related Cover are waived

After the 1st and the 2nd claims

Total benefits paid for the 2 claims

USD254,996 (include non-guaranteed Terminal Bonus), **which exceeds 6 times the premiums paid**

Benefits still in effect

- Cancer Cover: Current Sum Assured USD70,000 (no change)
- Heart-related Cover: Current Sum Assured USD168,000
- Compassionate Death Benefit: USD3,500



Even when Gordon has received a benefit amount which is equivalent to 100% of the Initial Sum Assured of the Nervous System-related Cover, neither the Current Sum Assured of the Heart-related Cover nor any subsequent claim made under the Heart-related Cover were affected. When Gordon underwent Percutaneous Coronary Intervention at age 45, an advance payment of 20% of the Current Sum Assured of the Heart-related Cover would still be paid by us.

[^] Equivalent to 20% of the Initial Sum Assured of the Heart-related Cover.



(The following examples are hypothetical and for illustrative purposes only. The actual Terminal Bonus payable is not guaranteed and is declared at AIA's sole discretion. The selected Covers and coverage amount are for reference only, customers should choose the benefits according to their own circumstances, including needs and affordability.)



Case 3: All-inclusive protection needs to build safety net for the family

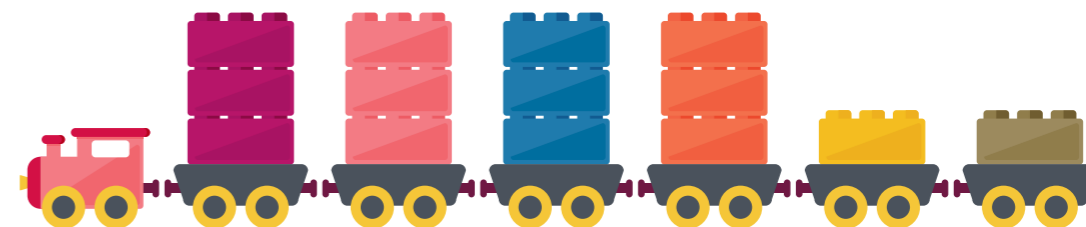
Policy owner and insured: Frank (age 39, non-smoker, married with 1 child)

Occupation: Vice President of an IT company

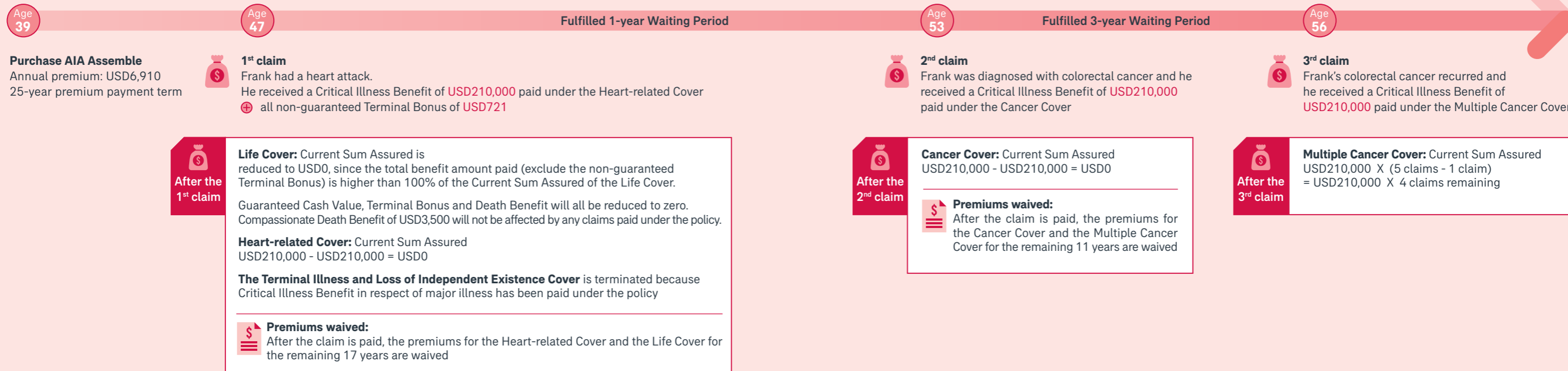
Frank is thoughtful and pragmatic. When it comes to a decision on critical illness insurance, he always pays special attention to its comprehensiveness. As the breadwinner of the family, he needed an all-round product with high coverage for critical illness to support medical and living expenses, so as not to place a heavy burden on his family if he ever got sick.

With **AIA Assemble**, Frank could customise his critical illness coverage up to 2,500% of the Initial Sum Assured of the Life Cover for comprehensive protection. Frank has selected the following Covers:

Cover	Life	Cancer	Multiple Cancer	Heart-related	Nervous System-related	Other Illnesses	Terminal Illness and Loss of Independent Existence*
Initial Sum Assured	USD70,000	USD210,000	USD210,000	USD210,000	USD210,000	USD70,000	USD70,000
% of the Initial Sum Assured of the Life Cover	100%	300%	300% up to 5 additional claims	300%	300%	100%	100%



Insured's Age



* This Cover will be provided automatically when the Cancer Cover, Heart-related Cover, Nervous System-related Cover and Other Illnesses Cover have all been selected. The Initial Sum Assured of this Cover is equivalent to the lowest Initial Sum Assured of all selected Covers and the benefit amount payable is capped by the Current Sum Assured of the Life Cover.

Notes:

- All of the above illustrative examples are for reference only. For details of the product features and the terms and conditions, please refer to this product brochure and the policy provisions.
- Once the total benefit amounts paid under the policy have reached 100% of the Initial Sum Assured of the Life Cover, the Guaranteed Cash Value is reduced to zero, and the policy no longer provides any Terminal Bonus and Death Benefit.
- The above illustrative examples assume that:
 - no extra premiums is paid due to loading;
 - the relevant illnesses have fulfilled the relevant requirements and conditions as set out in the policy provisions;
 - no other claim has been paid and / or becomes payable under the policy; and
 - no cash withdrawals, policy loans or reductions in the Initial Sum Assured of the Life Cover are made throughout the term of the policy and that all premiums are paid in full when due and as planned.
- All figures stated in the above illustrative examples are rounded to the nearest whole integer.

After the 1st, the 2nd and the 3rd claims

Total benefits paid for the 3 claims: **USD630,721** (include non-guaranteed Terminal Bonus), **which exceeds 7 times the premiums paid**

Benefits still in effect

- Multiple Cancer Cover: Current Sum Assured USD210,000 X 4 claims
- Nervous System-related Cover: Current Sum Assured USD210,000 (no change)
- Other Illnesses Cover: Current Sum Assured USD70,000 (no change)
- Compassionate Death Benefit: USD3,500

Except for the Life Cover and the Terminal Illness and Loss of Independent Existence Cover, (1) the Current Sum Assured of each critical illness Cover will only be affected by benefit amounts paid under such Cover, (2) even if the insured has made claims for heart attack and cancer, it will not affect any subsequent benefit amounts to be paid under other Covers (including the Nervous System-related Cover and the Other Illnesses Cover).



Covers in Detail



Compulsory Cover



Life

minimum Initial Sum Assured (USD):
10,000

maximum Initial Sum Assured (USD):
1,500,000

Extra peace of mind for your loved ones

The Initial Sum Assured of the Life Cover is the minimum protection which **AIA Assemble** provides you with. If the insured passes away before age 100, the following benefits may be payable to the person selected in your policy as the beneficiary, to help your loved ones face the sudden change in their circumstances.

Benefit	Benefit Term to the Insured	Benefit Amount
Death Benefit	Up to age 100	Equivalent to the Current Sum Assured of the Life Cover.
Compassionate Death Benefit	Up to age 100	Equivalent to 5% of the Initial Sum Assured of the Life Cover. The Compassionate Death Benefit will not be reduced by any benefits paid under the policy.

Remarks:

- For details of each Benefit, please refer to the "Cover at a glance" section on page 23 to 25.



Covers in Detail (continued)

Compulsory Cover



Cancer

Number of critical illness	1
Number of early stage critical illness	2

minimum Initial Sum Assured (USD):
100% of the Initial Sum Assured of the Life Cover

maximum Initial Sum Assured (USD):
300% of the Initial Sum Assured of the Life Cover or 1,500,000,
whichever is lower

Why is cancer protection a compulsory cover?

Cancer is the no. 1 killer in Hong Kong and cases are also on the rise¹, especially among the young population. With **AIA Assemble**, you can customise the coverage of your compulsory Cancer Cover based on your needs by choosing from a range of 100% to 300% of the Initial Sum Assured of the Life Cover. The amount of coverage truly depends on your needs.

Cancer accounts for **29%** of all deaths in Hong Kong²

The number of cancer patients aged 20-44 has increased by **13%**¹

1 in 4 men and 1 in 5 women are at serious risk of developing cancer **before turning 75**³

25% of claims are filed by insured persons aged **under 40**⁴

If the insured is diagnosed with a covered illness stated below, we will pay the following benefit amount up to 1 time for each covered illness (except Carcinoma-in-situ). For Carcinoma-in-situ, an advance payment may be payable up to 2 times for different organs.

Benefit	Covered Illness	Benefit Term to the Insured	Benefit Amount (Calculated as % of Initial Sum Assured of this Cover)
Early Stage Critical Illness Benefit	1. Carcinoma-in-situ 2. Early Stage Malignancy	Up to age 100	• 20% advance payment per illness • subject to a maximum of US\$50,000 per life for each illness
Critical Illness Benefit	1. Cancer	Up to age 100	100% payment

Remarks:

- Cover for cancer under Critical Illness does not include early thyroid cancer (at TNM Classification T1N0M0 or a lower stage); early prostate cancer (at TNM Classification T1a or T1b or a lower stage); early chronic lymphocytic leukaemia classified as less than RAI Stage III; skin cancer (except malignant melanoma); any cancer where HIV infection is also present; and any pre-malignant or non-invasive cancer or Carcinoma-in-situ.
- Carcinoma-in-situ cover does not include: (a) Cervical intraepithelial neoplasia grade II (CIN II) or below; (b) Prostatic intraepithelial neoplasia grade II (PIN II) or below; and (c) Skin Carcinoma-in-situ.
- Early Stage Malignancy shall mean the presence of one of the following early malignant conditions: (a) tumour of the thyroid classified as T1N0M0 according to the TNM classification; (b) tumour of the prostate classified as T1a or T1b according to the TNM classification system; (c) chronic lymphocytic leukaemia classified as RAI Stage I or II; or (d) non-melanoma skin cancer.
- Please refer to the policy contract for the definitions of covered illnesses and claim conditions.
- For details of each Benefit, please refer to the "Cover at a glance" section on page 23 to 25.

1 Overview of HK Cancer Statistics, Hong Kong Cancer Registry, number of incidences (per 100,000 people) compared between 2005 and 2020 <https://www3.ha.org.hk/cancereg/allages.asp> (data collection date: March 2023)

2 Overview of Hong Kong Cancer Statistics of 2020, Hong Kong Cancer Registry, <https://www3.ha.org.hk/cancereg/pdf/overview/Overview%20of%20HK%20Cancer%20Stat%202020.pdf> (October 2022)

3 Cancer of All Sites in 2020, Hong Kong Cancer Registry https://www3.ha.org.hk/cancereg/pdf/factsheet/2020/all_2020.pdf (October 2022)

4 AIA 2021 Annual Claims Report (November 2022)



Covers in Detail (continued)

Optional Cover



Multiple Cancer

If this Cover is selected, **Initial Sum Assured must be the same as the Initial Sum Assured of the Cancer Cover and may reach up to 300% of the Initial Sum Assured of the Life Cover**

Are you worried that cancer will strike again?

Due to medical advancements, cancer has become treatable, with early treatment contributed to improved survival rates. Yet, many cancers can still recur after treatment.



The overall 5-year survival rate of some cancers, such as breast cancer, is **84%**⁵



Over **50%** of colorectal cancer patients experience a recurrence or metastasis after a colectomy⁶

The 5-year recurrence rate for liver cancer after a radical hepatectomy is **61.5%**⁷

You may select the Multiple Cancer Cover to help ease your concern of additional cancer strikes. When the total benefit amounts paid under the Cancer Cover have reached 100% of the Initial Sum Assured of the Cancer Cover, the future premiums for the Multiple Cancer Cover will be waived, and the Multiple Cancer Cover will provide the following benefit up to 5 times in the event of a continuation, metastasis or recurrence of a previous cancer or a new cancer. The total benefit amounts may reach up to 1,500% of the Initial Sum Assured of the Life Cover, which will support your recovery journey with long-term financial aid.

Benefit	Covered Illness	Benefit Term to the Insured	Benefit Amount (Calculated as % of Initial Sum Assured of this Cover)
Multiple Cancer Benefit	1. Cancer	Up to age 85	100% payment per claim

Remarks:

- The waiting period required between each cancer claim will be 3 years.
- Cover for cancer under Critical Illness does not include early thyroid cancer (at TNM Classification T1N0M0 or a lower stage); early prostate cancer (at TNM Classification T1a or T1b or a lower stage); early chronic lymphocytic leukaemia classified as less than RAI Stage III; skin cancer (except malignant melanoma); any cancer where HIV infection is also present; and any pre-malignant or non-invasive cancer or Carcinoma-in-situ.
- Please refer to the policy contract for the definitions of covered illnesses and claim conditions.
- For details of the Benefit, please refer to the "Cover at a glance" section on page 23 to 25.

5 Overview of HK Cancer Statistics of 2020, Hong Kong Cancer Registry <https://www3.ha.org.hk/cancereg/pdf/overview/Overview%20of%20HK%20Cancer%20Stat%202020.pdf> (October 2022)

6 HKU Li Ka Shing Faculty of Medicine <https://www.med.hku.hk/f/news/502/810/75.pdf> (data collection date: March 2023)

7 School of Chinese Medicine, Hong Kong Baptist University http://www.hkbucm.com/?case_studies_cpt=%E4%B8%AD%E9%86%AB%E6%B2%BB%E7%99%82%E4%B8%AD%E6%99%9A%E6%9C%9F%E8%82%9D%E7%99%8C%E6%9C%89%E5%84%AA%E5%8B%A2&lang=hk (February 2016)



Covers in Detail (continued)

Optional Cover



Heart-related

Number of critical illness	8
Number of early stage critical illness	7
Number of severe child disease	3

If this Cover is selected,
minimum Initial Sum Assured (USD):
 10,000

maximum Initial Sum Assured (USD):
 300% of the Initial Sum Assured of the Life Cover or 1,500,000,
 whichever is lower

Heart disease prevalent among the young

Heart disease is the no. 3 killer in Hong Kong⁸, with incidence rates increasing even among the young adults⁹. With the “Three Highs” increasingly common due to unhealthy urban lifestyles, cardiovascular system diseases have become even more dangerous than you may realise.

Heart disease and cerebrovascular disease contributed to **19%** of deaths in Hong Kong⁸

Heart disease has become increasingly common among young adults, with 1 in 5 patients **aged 40 or under**⁹

It is estimated that among every 10 persons aged 30 to 74, one person may suffer from cardiovascular disease **over the next 10 years**¹⁰

Coronary heart disease made up nearly **60%** of heart disease deaths and the crude death rate of men is **90%** higher than for women¹¹

If the insured is diagnosed with a covered illness stated below, we will pay the following benefit amount up to 1 time for each covered illness:

Benefit	Covered Illness	Benefit Term to the Insured	Benefit Amount (Calculated as % of Initial Sum Assured of this Cover)
Early Stage Critical Illness Benefit	1. Endovascular Treatments of Aortic Disease or Aortic Aneurysm 2. Less Invasive Treatments of Heart Valve Disease 3. Less Severe Heart Disease (including cardiac pacemaker or defibrillator insertion) 4. Less Severe Infective Endocarditis 5. Pericardectomy	Up to age 100	20% advance payment per illness
	6. Minimally Invasive Direct Coronary Artery Bypass 7. Percutaneous Coronary Intervention	Up to age 100	• 20% advance payment per illness • subject to a maximum of USD50,000 per life for each illness
Severe Child Disease Benefit	1. Kawasaki Disease with Heart Complications 2. Rheumatic Fever with Valvular Impairment 3. Severe Haemophilia	Below age 18	• 20% advance payment per illness • subject to a maximum of USD50,000 per life for each illness
Critical Illness Benefit	1. Cardiomyopathy 2. Coronary Artery Surgery 3. Heart Attack 4. Heart Valve Replacement and Repair 5. Infective Endocarditis 6. Other Serious Coronary Artery Disease 7. Pulmonary Arterial Hypertension (Primary) 8. Surgery to Aorta	Up to age 100	100% payment per illness

Remarks:

- Please refer to the policy contract for the definitions of covered illnesses and claim conditions.
- For details of each Benefit, please refer to the “Cover at a glance” section on page 23 to 25.

⁸ Number of Deaths by Leading Causes of Death in 2021, Centre for Health Protection of the Department of Health <https://www.chp.gov.hk/en/statistics/data/10/27/380.html> (data collection date: March 2023)

⁹ Heart attacks increasingly common in young adults, ScienceDaily, <https://www.sciencedaily.com/releases/2019/03/190307081026.htm> (March 2019)

¹⁰ Non-Communicable Diseases Watch-Overview of Cardiovascular Diseases, Centre for Health Protection of the Department of Health, https://www.chp.gov.hk/files/pdf/ncd_watch_sep_2018.pdf (September 2018)

¹¹ Health Topics-Non-Communicable Diseases and Healthy Living-Heart Diseases, Centre for Health Protection of the Department of Health, <https://www.chp.gov.hk/en/healthtopics/content/25/57.html> (July 2022)



Covers in Detail (continued)

Optional Cover



Nervous System-related

Number of critical illness	19
Number of early stage critical illness	13
Number of severe child disease	3

If this Cover is selected,
minimum Initial Sum Assured (USD):
10,000

maximum Initial Sum Assured (USD):
300% of the Initial Sum Assured of the Life Cover or 1,500,000,
whichever is lower

Illnesses related to the nervous system are not just illnesses among the elderly.

Stroke is one of the most common nervous system-related illnesses. In recent years, there has been an increase in stroke incidence rates in Hong Kong, especially among young adults:



Strokes generally occur in patients **over age 50**¹². However, according to research, the incidence of 'young stroke' (i.e. strokes occurring in individuals aged 18 to 55 years) increased by **30%** in Hong Kong between 2001 and 2021¹³.

Strokes are associated with **a high chance of disability or death**. It also has profound psychological and social consequences for the patients¹³.



Besides, there are about **12,000** Parkinson's disease patients in Hong Kong and its average onset age is between 60 and 70 years old¹⁴. However, a small number of patients are diagnosed **before the age of 40**¹⁴.



One of the most common degenerative brain disorder diseases is Alzheimer's disease, accounting for **50% to 75%** of all cases¹⁵ and should not be ignored. 1 in every 3 seniors aged 85 or above suffers from degenerative brain disorder¹⁵. It is estimated that by 2036, there will be about **280,000** degenerative brain disorder patients in Hong Kong¹⁵.

¹² The Nethersole School of Nursing, formerly Department of Nursing, <https://www.nur.cuhk.edu.hk/in-the-press/20210805-hkej-hk/> (August 2021)

¹³ HKUMed research shows 30% increase in 'young stroke' incidence in Hong Kong and calls for better control of vascular risk factors such as hypertension, Li Ka Shing Faculty of Medicine, The University of Hong Kong, <https://www.med.hku.hk/zh-hk/news/press/20221027-increase-in-young-stroke> (October 2022)

¹⁴ CUHK Medical Centre, https://www.cuhkmc.hk/article/article/CUHKMC_AM730_JC_20220705 (May 2022)

¹⁵ Dementia, Adventist Health, <https://www.hkah.org.hk/en/conditions-and-treatments/dementia> (data collection date: March 2023)



Covers in Detail (continued)

If the insured is diagnosed with a covered illness stated below, we will pay the following benefit amount up to 1 time for each covered illness:

Benefit	Covered Illness	Benefit Term to the Insured	Benefit Amount (Calculated as % of Initial Sum Assured of this Cover)
Early Stage Critical Illness Benefit	1. Angioplasty or Endarterectomy for Carotid Arteries	Up to age 100	20% advance payment per illness
	2. Cerebral Shunt Insertion		
	3. Early Stage Dementia including Early Stage Alzheimer's Disease		
	4. Endovascular Treatment for Cerebral Aneurysm		
	5. Less severe Bacterial Meningitis		
	6. Less Severe Coma		
	7. Less Severe Encephalitis		
	8. Less Severe Parkinson's Disease		
	9. Moderately Severe Brain Damage		
	10. Moderately Severe Paralysis		
	11. Surgery for Subdural Haematoma		
	12. Surgical Removal of Pituitary Tumour		
		13. Severe Psychiatric Illness	Up to age 100
Severe Child Disease Benefit	1. Autism	Below age 18	<ul style="list-style-type: none"> • 20% advance payment per illness • subject to a maximum of USD50,000 per life for each illness
	2. Intellectual Impairment due to Sickness or Injury		
	3. Type I Juvenile Spinal Amyotrophy		
Critical Illness Benefit	1. Alzheimer's Disease / Irreversible Organic Degenerative Brain Disorders	Up to age 100	100% payment per illness
	2. Apallic Syndrome		
	3. Bacterial Meningitis		
	4. Benign Brain Tumour		
	5. Coma		
	6. Encephalitis		
	7. Hemiplegia		
	8. Major Head Trauma		
	9. Meningeal Tuberculosis		
	10. Motor Neurone Disease (including Spinal Muscular Atrophy, Progressive Bulbar Palsy, Amyotrophic Lateral Sclerosis and Primary Lateral Sclerosis)		
	11. Multiple Sclerosis		
	12. Muscular Dystrophy		
	13. Paralysis		
	14. Parkinson's Disease		
	15. Poliomyelitis		
	16. Progressive Supranuclear Palsy		
	17. Severe Myasthenia Gravis		
	18. Stroke		
		19. Cerebral Aneurysm Requiring Surgery (classified as a minor illness)	Up to age 100

Remarks:

- After the first payment of a Critical Illness Benefit, the insured must fulfil the defined requirements for Alzheimer's Disease / Irreversible Organic Degenerative Brain Disorders and score 10 or less out of 30 in a Mini Mental State Examination in order to be eligible for the relevant Critical Illness Benefit for Alzheimer's Disease / Irreversible Organic Degenerative Brain Disorders.
- Please refer to the policy contract for the definitions of covered illnesses and claim conditions.
- For details of each Benefit, please refer to the "Cover at a glance" section on page 23 to 25.



Covers in Detail (continued)

Optional Cover



Other Illnesses

Number of critical illness 28

If this Cover is selected,
minimum Initial Sum Assured (USD):
10,000

maximum Initial Sum Assured (USD):
100% of the Initial Sum Assured of the Life Cover

Do you have any other health concerns?

If you are concerned about any other major organ-related conditions or illnesses, you may choose the Other Illnesses Cover to enhance your personal protection.

Related illnesses of the major organs, such as renal failure and chronic liver disease, which may be incurable^{16, 17}

Currently, there are more than **10,000** patients with end-stage renal failure in Hong Kong. Diabetes Mellitus and Hypertension are closely related to chronic renal failure¹⁶

1 out of every 10 persons in Hong Kong is a carrier of hepatitis B, and about **25%** of the carriers will die of chronic liver disease eventually¹⁷

If the insured is diagnosed with a covered illness stated below, we will pay the following benefit amount up to 1 time for each covered illness:

Benefit	Covered Illness	Benefit Term to the Insured	Benefit Amount (Calculated as % of Initial Sum Assured of this Cover)
Critical Illness Benefit	<ol style="list-style-type: none"> Acute Necrohemorrhagic Pancreatitis AIDS due to Blood Transfusion Aplastic Anaemia Blindness Chronic Adrenal Insufficiency (Addison's Disease) Chronic Liver Disease Chronic Relapsing Pancreatitis Creutzfeldt-Jakob Disease Crohn's Disease Ebola Elephantiasis End-stage Lung Disease Fulminant Viral Hepatitis Kidney Failure Loss of Hearing Loss of One Limb and One Eye Loss of Speech Loss of Two Limbs Major Burns Major Organ Transplant Medullary Cystic Disease Necrotising Fasciitis Occupationally Acquired HIV Pheochromocytoma Severe Rheumatoid Arthritis Severe Ulcerative Colitis Systemic Lupus Erythematosus (SLE) with Lupus Nephritis Systemic Scleroderma 	Up to age 100	100% payment per illness

Remarks:

- Please refer to the policy contract for the definitions of covered illnesses and claim conditions.
- For details of the Benefit, please refer to the "Cover at a glance" section on page 23 to 25.

¹⁶ Chronic Renal Failure, Hospital Authority, <https://www21.ha.org.hk/smartpatient/SPW/en-us/Disease-Information/Disease/?guid=368b30e4-cc1c-4185-b673-7dfb3ea8f74b> (data collection date: March 2023)

¹⁷ The Hong Kong Liver Foundation, <http://www.liverfound.org.hk/index.php?id=15> (data collection date: March 2023)



Covers in Detail (continued)

Exclusive Cover



Terminal Illness and Loss of Independent Existence

Initial Sum Assured is equivalent to the lowest Initial Sum Assured of all selected Covers

Number of critical illnesses

2

Make your critical illness protection even more comprehensive

When you have selected the Cancer Cover, Heart-related Cover, Nervous System-related Cover and Other Illnesses Cover, the Terminal Illness and Loss of Independent Existence Cover will be provided automatically with no extra premium required. This Cover provides you with financial support in the event you become terminally ill or unable to live independently.

This Cover will be automatically terminated once Critical Illness Benefit is paid under the policy in respect of any major illness.

If the insured is diagnosed with a covered illness stated below, we will pay the following benefit amount up to 1 time for each covered illness:

Benefit	Covered Illness	Benefit Term to the Insured	Benefit Amount (Calculated as % of Initial Sum Assured of this Cover)
Critical Illness Benefit	1. Loss of Independent Existence	Up to age 65	100% payment per illness, capped by the Current Sum Assured of the Life Cover
	2. Terminal Illness	Up to age 100	

Remarks:

- In the case of a claim made for Loss of Independent Existence or Terminal Illness, the relevant illness or disability should not fulfil the definition of critical illness under all other Covers of the policy.
- Please refer to the policy contract for the definitions of covered illnesses and claim conditions.
- For details of the Benefit, please refer to the "Cover at a glance" section on page 23 to 25.



Covered illnesses

You may browse the website to understand main/common covered illnesses for reference purpose:
<http://www.aia.com.hk/en/our-products/critical-illness-protection/illness.html>



Cover at a glance

Product Nature	Critical illness protection insurance plan			
Plan Type	Basic plan			
Premium Payment Term	10 years	18 years	25 years	30 years
Insured's Age at Application	15 days – age 65	15 days – age 62	15 days – age 55	15 days – age 50
Benefit Term	To age 100 (For the specific benefit term of each Cover, please refer to the “Covers in Detail” section on page 15 to 22.)			
Policy Currency	US\$			
Premium Payment Mode	Annually/ Semi-annually/ Quarterly/ Monthly			
Premium	Premium will not be increased according to the insured's attained age, but premium rates are not guaranteed, and we may review and adjust the premium of this plan from time to time.			
Covered Illnesses	A total coverage of up to 58 critical illnesses, 22 early stage critical illnesses and 6 severe child diseases are provided under all Covers. Once the policy is in force, you cannot add to or reduce any of your existing Covers.			
Critical Illness Benefit, Early Stage Critical Illness Benefit and Severe Child Disease Benefit (if applicable)	<p>During the benefit term, if the insured is diagnosed with any covered critical illness, early stage critical illness or severe child disease (if applicable) under the relevant Cover, we will pay:</p> <ul style="list-style-type: none"> • the relevant benefit amount according to the section “Covers in Detail”; and • the corresponding portion of the non-guaranteed Terminal Bonus (if any), if the policy has been in force for 5 years or more. <p>Such benefit payment will be payable up to 1 time for each covered illness (except Carcinoma-in-situ). For Carcinoma-in-situ, an advance payment may be payable up to 2 times for different organs.</p> <p>In the case of a claim made under the Terminal Illness and Loss of Independent Existence Cover:</p> <ul style="list-style-type: none"> • The relevant illness or disability should not fulfil the definition of any critical illness under all other Covers of the policy. • The benefit amount cannot exceed the Current Sum Assured of the Life Cover. • The coverage under the Terminal Illness and Loss of Independent Existence Cover will be automatically terminated once Critical Illness Benefit has been paid under the policy in respect of any major illness. <p>For all critical illness claims, early stage critical illness claims and severe child disease claims (if applicable), the insured is subject to a survival period of 15 days after the date of diagnosis (or the date of the surgery), and that the relevant waiting period and the claim procedure requirements must also be met.</p> <p>The total benefit amounts paid for critical illness, early stage critical illness and severe child disease (excluding any Terminal Bonus) under the same Cover cannot exceed the Initial Sum Assured of such Cover.</p> <p>After payment of the Critical Illness Benefit, Early Stage Critical Illness Benefit or Severe Child Disease Benefit, the following items will be reduced accordingly:</p> <ul style="list-style-type: none"> • The Current Sum Assured of the Life Cover and the Current Sum Assured of the relevant critical illness Cover; • The balance of premiums of the Life Cover and the balance of premiums of the relevant critical illness Cover; and • Guaranteed Cash Value and any Terminal Bonus (if any). <p>Once the total benefit amounts paid under the policy have reached 100% of the Initial Sum Assured of the Life Cover, the Guaranteed Cash Value is reduced to zero according to the Current Sum Assured of the Life Cover, and the policy no longer provides any Terminal Bonus and Death Benefit.</p>			



Cover at a glance (continued)

Multiple Cancer Cover (if applicable)

- When the total benefit amounts paid under the Cancer Cover have reached 100% of the Initial Sum Assured of the Cancer Cover, you may make up to 5 additional claims for subsequent cancer diagnosed (including a continuation, metastasis or recurrence of a previous covered cancer or a new covered cancer) if the relevant waiting periods have been fulfilled. Each benefit amount will be equivalent to 100% of the Initial Sum Assured of the Multiple Cancer Cover.
- For all claims made under the Multiple Cancer Cover, these are only applicable to cancer as defined under the Cancer Cover, the insured is subject to a survival period of 15 days after the date of diagnosis, and that the relevant waiting periods and the claim procedure requirements must also be met.
- In case the insured reaches the age of 70 or above and makes any subsequent claim for prostate cancer resulting from the continuation of a previous prostate cancer for which a previous claim was made, the benefit will only be payable if the insured has received or is in the process of receiving the full course of cancer-directed surgery, radiotherapy, chemotherapy, targeted therapy or a combination of these treatments (excluding hormonal therapy) which is medically necessary during the intervening period between the diagnosis of the previous and subsequent prostate cancer.
- The benefit term of the Multiple Cancer Cover is up to age 85 of the insured.

Waiting Periods for Covered Illnesses

Critical Illness Benefit

- The waiting period will be 1 year between each Critical Illness Benefit claim.
- If the last claim was made for Early Stage Critical Illness Benefit or Severe Child Disease Benefit, no waiting period will be applicable.

Early Stage Critical Illness Benefit / Severe Child Disease Benefit

- No waiting period will be applicable between each Early Stage Critical Illness Benefit claim and Severe Child Disease Benefit claim.
- If the last claim was made for Critical Illness Benefit, 1-year waiting period will be applicable.

Multiple Cancer Benefit

- The waiting period will be 3 years between each cancer claim.
- If the last claim was made for Critical Illness Benefit (unless it was made in respect of cancer), 1-year waiting period between the last critical illness claim and the current cancer claim will be applicable.

Waiver of Premium for Critical Illness

- The Current Sum Assured of the Life Cover and the Current Sum Assured of the relevant critical illness Cover will both be reduced by any benefit amount paid for critical illness, early stage critical illness and severe child disease. The balance of premiums of the relevant critical illness Cover will be reduced accordingly based on the reduced Current Sum Assured of such critical illness Cover, while the balance of premiums of the Life Cover will be reduced accordingly based on the reduced Current Sum Assured of the Life Cover.
- After the first claim for covered cancer has been paid under the policy and the Current Sum Assured of the Cancer Cover has been reduced to zero, you will no longer be required to pay the balance of premiums for the Multiple Cancer Cover.



Cover at a glance (continued)

Terminal Bonus

Once the policy has been in force for 5 years or more, a non-guaranteed Terminal Bonus (if any) will be declared at least once per year.

Terminal Bonus is a non-cumulative, non-guaranteed bonus, the amount of which is valid until the next declaration. The amount in each declaration may be greater or less than the previous amount based on a number of factors, including but not limited to investment returns and general market conditions. Once the policy has been in force for 5 years or more, Terminal Bonus (if any) may be payable when the following events occur:

- i. you surrender the policy;
- ii. the insured passes away;
- iii. policy maturity; or
- iv. when the Critical Illness Benefit, Early Stage Critical Illness Benefit or Severe Child Disease Benefit is paid.

When the Critical Illness Benefit, Early Stage Critical Illness Benefit or Severe Child Disease Benefit is paid, a corresponding portion of the non-guaranteed Terminal Bonus (if any) will be paid at the same time.

$$\text{Amount of corresponding portion of Terminal Bonus} = \frac{\text{Benefit ratio (capped at 100\%)}}{\text{Benefit amount paid}} \times \frac{\text{Current Sum Assured of the Life Cover}}{\text{Terminal Bonus in the relevant policy year}^{\wedge}}$$

[^]Adjusted based on Current Sum Assured of the Life Cover

Payment of the Terminal Bonus is not guaranteed. We determine the amount payable based on actual experience and which may vary based on the nature of the above events. In the case of policy surrender, the amount of Terminal Bonus payable may be less compared to other events.

Note: Once the total benefit amounts paid under the policy have reached 100% of the Initial Sum Assured of the Life Cover, the policy no longer provides any Terminal Bonus.

Death Benefit

If the insured passes away before the age of 100, the benefit amount payable is equivalent to:

- Current Sum Assured of the Life Cover, and
- non-guaranteed Terminal Bonus (if any), if the policy has been in force for 5 years or more.

Compassionate Death Benefit

- If the insured passes away before the age of 100, an additional payment which is equivalent to 5% of the Initial Sum Assured of the Life Cover will be payable.
- It will not be reduced by any Critical Illness Benefit, Early Stage Critical Illness Benefit, Severe Child Disease Benefit or Multiple Cancer Benefit paid under the policy.

Surrender Benefit

Guaranteed Cash Value plus non-guaranteed Terminal Bonus (if any).

Partial Surrender

If no claim has been made under the policy, you can apply to partly surrender your policy in writing by our prescribed form. After partial surrender, the Initial Sum Assured of the Life Cover will be reduced accordingly, and that the Guaranteed Cash Value, Terminal Bonus (if any) and the Initial Sum Assured of all other selected Covers will be proportionately reduced based on the ratio of the deduction of the Initial Sum Assured of the Life Cover.

Partial surrender is not applicable to those policies under which claims have been made.

Maturity Benefit

Guaranteed Cash Value plus non-guaranteed Terminal Bonus (if any).

Note:

- We will firstly deduct all outstanding debt under the policy (including any unpaid premiums of the basic plan and/or riders (if any)) before paying any benefit amount of the above-mentioned benefits.
- For details of the terms and conditions of this product, please refer to the policy provisions.

Important Information

This brochure does not contain the full terms and conditions of the policy. It is not, and does not form part of, a contract of insurance and is designed to provide an overview of the key features of this product. The precise terms and conditions of this plan are specified in the policy contract. Please refer to the policy contract for the definitions of capitalised terms, and the exact and complete terms and conditions of cover. In case you want to read policy contract sample before making an application, you can obtain a copy from AIA. This brochure should be read along with the illustrative document (if any) and other relevant marketing materials, which include additional information and important considerations about this product. We would like to remind you to review the relevant product materials provided to you and seek independent professional advice if necessary.

This brochure is for distribution in Hong Kong / Macau only.

Bonus Philosophy

This is a participating insurance plan in which we share a portion of the profits earned on it and related participating insurance plans with the policy owners. It is designed to be held long term. The premiums of a participating insurance plan will be invested in a variety of assets according to our investment strategy. The cost of policy benefits (including guaranteed and non-guaranteed benefits as specified in your plan that may be payable on death, surrender or the occurrence of certain events such as hospitalization or diagnosis of a critical illness, as well as charges we make to support policy guarantees and to cushion the impact of unexpectedly adverse critical illness claims from all AIA Assemble policies) and expenses will be deducted as appropriate from premiums of the participating insurance plan or from the invested assets. We aim to ensure a fair sharing of profits between policy owners and shareholders, and among different groups of policy owners. For this plan's target profit sharing ratio between policy owners and shareholders, please visit our website at <https://www.aia.com.hk/en/our-products/further-product-information/profit-sharing-ratio.html>.

Divisible surplus refers to profits available for distribution back to policy owners as determined by us. The divisible surplus that will be shared with policy owners will be based on the profits earned from your plan and related groups of similar plans or similar group of policies (as determined by us from time to time by considering factors such as benefit features, policy currencies and period of policy issuance), divisible surplus may be shared with the policy owners in the form of terminal bonuses as specified in your policy. A very significant proportion of such divisible surplus arising from the experience from your plan and related groups of similar plans or similar group of policies will be shared with policy owners. This insurance plan allows policy owners to choose from a variety of selected benefits and related sum assured, including for both death and critical illness benefits. Even with the same death benefit, the larger the critical illness benefits, the greater the potential for variation – both positive and negative – in the amount of divisible surplus available for distribution. We therefore may group the participating policies according to the relative amount of critical illness coverage to death coverage when determining divisible surplus.

We review and determine the bonus amounts payable to policy owners at least once per year. Divisible surplus depends on the investment performance of the assets which we invest in and the amounts of benefits and expenses we need to pay for the plan. It is therefore inherently uncertain. Nevertheless, we aim to deliver relatively stable bonus payments over time through a smoothing process by spreading out the gains and losses over a period of time. The actual bonuses declared may be different from those illustrated or projected in any insurance plan information provided (e.g. benefit illustrations) depending on whether the divisible surplus, past experience and/or outlook are different from what we expected. If bonuses are different, this will be reflected in the policy anniversary statement.

A committee has been set up to provide independent advice on the determination of the bonus amounts to the Board of the Company. The committee is comprised of members from different control functions or departments within the organisation both at the AIA Group level as well as Hong Kong local level, such as office of the

Chief Executive of the Company, legal, compliance, finance, investment and risk management. Each member of the committee will endeavour to exercise due care, diligence and skill in the performance of his or her duties as a member. The committee will utilise the knowledge, experience, and perspectives of each individual member to assist the Board in the discharge of its duty to make independent decisions and to manage the risk of conflict of interests, in order to ensure fair treatment between policy owners and shareholders, and among different groups of policy owners. The actual bonuses, which are recommended by the Appointed Actuary, will be decided upon the deliberation of the committee and finally approved by the Board of Directors of the Company, including one or more Independent Non-Executive Directors, and with written declaration by the Chairman of the Board, an Independent Non-Executive Director and the Appointed Actuary on the management of fair treatment between policy owners and shareholders.

To determine the bonuses of a participating policy, we consider both past experience and the future outlook of all factors including, but not limited to, the following:

Investment returns: include interest earnings, dividends and any changes in the market value of the backing assets, i.e. the assets in which we invest your premiums (the cost of policy benefits and expenses will be deducted from the investment). Depending on the asset allocation adopted for the insurance plan, investment returns could be affected by fluctuations in interest income (both interest earnings and the outlook for interest rates) and various market risks, including interest rate risk, credit spread and default risk, fluctuations in listed and private equity prices, real estate prices as well as foreign exchange currency if the currency of the backing assets is different from the policy currency, etc.

Claims: include claims for death benefits, critical illness benefits and any other insured benefits under the insurance plan.

Surrenders: include policy surrenders, partial surrenders and policy lapses; and their corresponding impact on the backing assets.

Expenses: include both expenses directly related to the policy (e.g. commission, underwriting, issue and premium collection expenses) and indirect expenses allocated to the insurance plan (e.g. general administrative costs).

Some participating insurance plans (if applicable) allow the policy owners to place their annual dividends, guaranteed and non-guaranteed cash payments, guaranteed and non-guaranteed incomes, guaranteed and non-guaranteed annuity payments with us, potentially earning interest at a non-guaranteed interest rate. To determine such non-guaranteed interest rate, we consider the returns on the pool of assets in which these amounts are invested with reference to the past experience and future outlook. This pool of assets is segregated from other investments of the Company and may include bonds and other fixed income instruments. You have the right to request for historical accumulation interest rates before committing to the purchase.

For bonus philosophy and bonus history, please visit our website at <https://www.aia.com.hk/en/dividend-philosophy-history.html>





Investment Philosophy, Objective and Strategy

Our investment philosophy aims to deliver sustainable long-term returns in line with the insurance plan's investment objectives and the Company's business and financial objectives.

Our aforementioned objectives are to achieve the targeted long-term investment results while minimising volatility in investment returns to support the liabilities over time. They also aim to control and diversify risk exposures, maintain adequate liquidity and manage the assets with respect to the liabilities.

Our current long-term target strategy is to allocate assets attributed to this insurance plan as follows:

Asset Class	Target Asset Mix (%)
Bonds and other fixed income instruments	25% - 100%
Growth assets	0% - 75%

The bonds and other fixed income instruments predominantly include government and corporate bonds and are mainly invested in the United States and Asia-Pacific. Growth assets may include listed equity, equity mutual funds, physical real estate, real estate funds, private equity funds and private credit funds, and are mainly invested in the United States, Asia-Pacific and Europe. Growth assets generally have a higher long-term expected return than bonds and fixed income assets but may be more volatile in the short term. The range of target asset mix may be different for different participating insurance plans. Our investment strategy is to actively manage the investment portfolio i.e. adjust the asset mix in response to the external market conditions and the financial condition of the participating business. For example, there is a smaller proportion of growth assets when interest rates are low and a larger proportion of growth assets when interest rates are high. When interest rates are low, the proportion of growth assets may be even smaller than the long-term target strategy, so as to allow us to minimise volatility in investment returns and to protect our ability to pay the guaranteed benefits under the insurance plans, whereas the proportion of the growth assets may be even larger than the long-term target strategy when interest rates are high to allow for the possibility that we may share more investment opportunities in growth assets with the policy owners.

Subject to our investment objectives, we may use a material amount of derivatives to manage our investment risk exposure and for matching between assets and liabilities, for example, the effects of changes in interest rates may be moderated, while allowing for more flexibility in asset allocation.

Our currency strategy is to minimise currency mismatches. For bonds or other fixed income instruments, our current practice is to endeavour to currency-match bond purchases with the currency of the underlying policy (e.g. US Dollar assets will be used to back US Dollar insurance plans). Subject to market availability and opportunity, bonds may be invested in a currency other than the currency of the underlying policy and currency swaps may be used to minimise the currency risks. Currently assets are mainly invested in US Dollar. Growth assets may be invested in a currency other than the currency of the underlying policy and the selection is done according to our investment philosophy, investment objectives and mandate.

We will pool the investments from similar participating insurance plans to determine the return and we will allocate the return to specific participating insurance plans with reference to their target asset mix. Actual investments (e.g. geographical mix, currency mix) would depend on market opportunities at the time of purchase, hence may differ from the target asset mix.

The investment strategy is subject to change depending on the market conditions and economic outlook. Should there be any material changes in the investment strategy, we will inform policy owners of the changes, with underlying reasons and expected impact to the bonuses.

Key Product Risks

1. You should pay premium(s) on time and according to the selected premium payment schedule. If you stop paying the premium before completion of the premium payment term, you may elect one of the non-forfeiture options to surrender the policy or convert the policy to a non-participating insurance plan with life protection only. Compared with the original plan, such a plan will have less cover or a shorter term.

If no non-forfeiture option has been elected, the premium will be covered by a loan taken out on the policy automatically. When the loan balance exceeds the guaranteed cash value, the policy will lapse and you will lose the cover. The surrender value of the policy will be used to repay the loan balance, and we will refund any remaining value.

2. The plan may make certain portion of its investment in growth assets. Returns of growth assets are generally more volatile than bonds and other fixed income instruments, you should note the target asset mix of the product as disclosed in this product brochure, which will affect the bonus on the product. The savings component of the plan is subject to risks and possible loss. Should you surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.

3. This insurance plan allows policy owners to choose from a variety of selected benefits and related sum assured, including for both death and critical illness benefits. Even with the same death benefit, the larger the critical illness benefits, the greater the potential for variation – both positive and negative – in the amount of divisible surplus available for distribution. We therefore may group the participating policies according to the relative amount of critical illness coverage to death coverage when determining divisible surplus.

4. You may request for the termination of your policy by notifying us in written notice. Also, we will terminate your policy and you / the insured will lose the cover when one of the following happens before policy maturity:

- the insured passes away;
- you do not pay the premium within 31 days of the due date and the policy has no cash value;
- the end of the benefit term if basic policy has been continued as a non-participating insurance plan; or
- the outstanding debt exceeds the guaranteed cash value of the policy. Where the premium is covered by a loan taken out on the policy automatically, the outstanding debt exceeds the guaranteed cash value of your policy.

5. The Multiple Cancer Cover will be terminated when one of the following happens:

- the benefit amounts paid in total under the Multiple Cancer Cover have reached 500% of the Initial Sum Assured of the Multiple Cancer Cover (i.e. 5 cancer claims); or
- the policy anniversary on or immediately following the 85th birthday of the insured; or
- when the basic plan is terminated or converted to a non-participating insurance plan.

6. The coverage under the Terminal Illness and Loss of Independent Existence Cover will be automatically terminated once Critical Illness Benefit has been paid under this basic policy in respect of any major illness.



7. After the first payment of Critical Illness Benefit, the Insured must fulfil the definition requirement of Alzheimer's Disease / Irreversible Organic Degenerative Brain Disorders and score 10 or less out of 30 in a Mini Mental State Examination in order to be eligible for the relevant Critical Illness Benefit for Alzheimer's Disease / Irreversible Organic Degenerative Brain Disorders.
8. We underwrite the plan and you are subject to our credit risk. If we are unable to satisfy the financial obligations of the policy, you may lose your premium paid and benefits.
9. You are subject to exchange rate risks for plans denominated in currencies other than the local currency. Exchange rates fluctuate from time to time. You may suffer a loss of your benefit values and the subsequent premium payments (if any) may be higher than your initial premium payment as a result of exchange rate fluctuations. You should consider the exchange rate risks and decide whether to take such risks.
10. Your current planned benefit may not be sufficient to meet your future needs since the future cost of living may become higher than they are today due to inflation. Where the actual rate of inflation is higher than expected, you may receive less in real terms even if we meet all of our contractual obligations.

Key Exclusions

Except for the Death Benefit and Compassionate Death Benefit, under this plan, we will not cover any of the following events or conditions that result from any of the following events:

- any illnesses with signs / symptoms or surgeries caused or triggered by conditions, which first occurred before or within 90 days after the policy is issued;
- Fulminant viral hepatitis or cancer of the insured due to AIDS or HIV infection; and
- a self-inflicted injury.

The above list is for reference only. Please refer to the policy contract of this plan for the complete list and details of exclusions.

Premium Adjustment

In order to provide you with continuous protection, we will review the premium of your plan from time to time within the premium payment term and adjust accordingly at the end of policy year if necessary. During the review, we may consider factors including but not limited to the following:

- claim costs incurred from all policies under this plan and the expected claim outgo in the future which reflects the impact of change in the incidence rate of deaths, covered illnesses and covered surgeries
- historical investment returns and the future outlook of the product's backing asset
- policy surrenders and lapses
- expenses directly related to the policy and indirect expenses allocated to this product

We will give you a written notice of any revision 31 days before the end of policy year.



29 | CRITICAL ILLNESS PROTECTION AIA ASSEMBLE

Effective from 1 January 2018, all policy owners are required to pay a levy on each premium payment made for both new and in-force Hong Kong policies to the Insurance Authority (IA). For levy details, please visit our website at www.aia.com.hk/useful-information-ia-en or IA's website at www.ia.org.hk.

Product Limitation

In case the insured reaches the age of 70 or above and makes any subsequent claim for prostate cancer resulting from the continuation of a previous prostate cancer for which a previous claim was made, the benefit will only be payable if the insured has received or is in the process of receiving the full course of cancer-directed surgery, radiotherapy, chemotherapy, targeted therapy or a combination of these treatments (excluding hormonal therapy) which is medically necessary during the intervening period between the diagnosis of the previous and subsequent prostate cancer.

Claim Procedure

If you wish to make a claim, you must send us the appropriate forms and relevant proof. You can get the appropriate claim forms in www.aia.com.hk, from your financial planner, by calling the AIA Customer Hotline (852) 2232 8888 in Hong Kong, or (853) 8988 1822 in Macau, or by visiting any AIA Customer Service Centre. For detail related to making a claim, please refer to the policy contract. If you wish to know more about claim related matter, you may visit "File A Claim" section under our company website www.aia.com.hk.

Suicide

If the insured commits suicide within 1 year from the date on which the policy takes effect, our liability will be limited to the refund of premiums paid (without interest) less any outstanding debt.





Incontestability

Except for fraud or non-payment of premiums, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for a continuous period of 2 years from the date on which the policy takes effect. This provision does not apply to any add-on plan providing accident, hospitalisation or disability benefits.

Cancellation Right

You have the right to cancel and obtain a refund of any premiums and any levy paid by giving written notice to us. Such notice must be signed by you and submitted to the Customer Service Centre of AIA International Limited at 12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong or the Customer Service Centre of AIA International Limited at Unit 201, 2F, AIA Tower, 251A-301 Avenida Comercial de Macau, Macau within 21 calendar days immediately following either the day of delivery of the policy or the Cooling-off Notice to you or your nominated representative, whichever is earlier.

Please contact your financial planner or call AIA Customer Hotline for details

Hong Kong  (852) 2232 8888
 *1299
 (on Hong Kong mobile network only)
 Macau  (853) 8988 1822
 aia.com.hk







LIFE INSURANCE - CRITICAL ILLNESS PROTECTION
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