SAVINGS & RETIREMENT INCOME

EVERBLISS ANNUITY INSURANCE PLAN (EBAP)

Prosperity on your side, a lifetime of fulfilment

AIA International Limited
(Incorporated in Bermuda with limited liability)

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HEALTHIER, LONGER, BETTER LIVES

TURN YOUR SAVINGS INTO CONTINUOUS INCOME

After years of building your wealth, retirement is the time to enjoy what you have achieved. Decumulation is about gradually turning your savings into a dependable retirement income, so you can live each day with confidence, rather than concern. It means knowing that what you have worked hard for will continue to support you, today and in the years ahead.

EverBliss Annuity Insurance Plan is designed to guide you through this next chapter — helping to transform your savings into a reliable stream of income, so you can embrace retirement with peace of mind and focus on the life you truly want to live.

"AIA", "AIA Hong Kong", "AIA Macau", "the Company", "We", "our", or "us" herein refers to **AIA International Limited** (Incorporated in Bermuda with limited liability). "Chinese Mainland" herein refers to the People's Republic of China excluding Hong Kong and Macau. "Hong Kong" and "Macau" herein refer to "Hong Kong Special Administrative Region" and "Macau Special Administrative Region" respectively.

Rising longevity and shifting lifestyles have reshaped retirement needs:

Stable income to support a longer retirement

- Hong Kong remains **the city with the world's longest life expectancy**[1]
  - **age 83.3**[2] for men
  - **age 88.7**[2] for women
- **72%** of respondents do not have sufficient retirement reserves, with an average delay of **12.8 years** before they can retire[3]

Renewed lifestyle to embrace a fulfilling second chapter

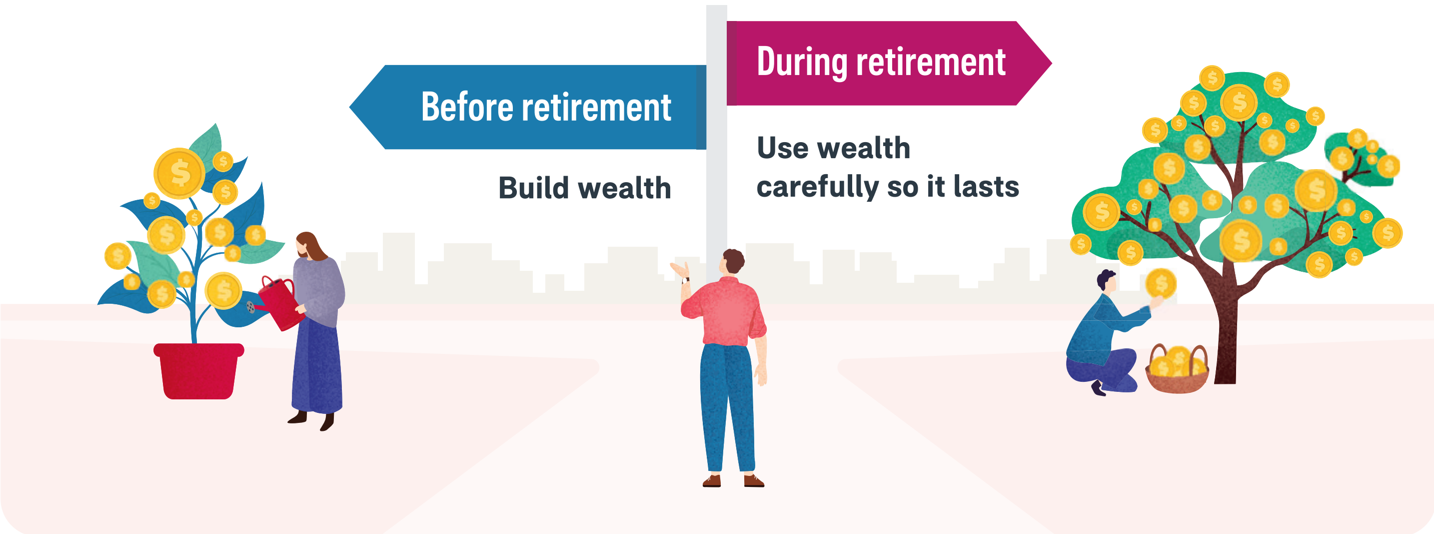
- Over **60%** of respondents[4] hope to continue their current full-time work until they are no longer able to do so

Tailored support to maintain independence and live well

- **Joint issues**, **vision problems**; and **Alzheimer's disease / Dementia** are the top 3 health concerns of retirees[5]

Convert savings into retirement income

During retirement, decumulation occurs when you use your savings to fund your retirement income.



Good planning may make decumulation more stable and predictable, helping to prevent your savings from declining too quickly.

Sources:
1. https://topick.hket.com/article/4101126/ (media news: March 2026)
2. Hong Kong Monthly Digest of Statistics (March 2026), Census and Statistics Department (release date: March 2026)
3. The 16th edition of the "AIA Desired Retirement Tracker" (data collection date: August 2025)
4. The Hong Kong Retirement Schemes Association, Caritas Institute of Higher Education & Sau Po Centre on Ageing and The University of Hong Kong, Research on Retirement Protection and Related Services in Hong Kong: Report of the Survey on Retirement Readiness of Middle-income Group (release date: May 2021)
5. AIA commissioned Human8 to conduct a survey on retirement life (2025)

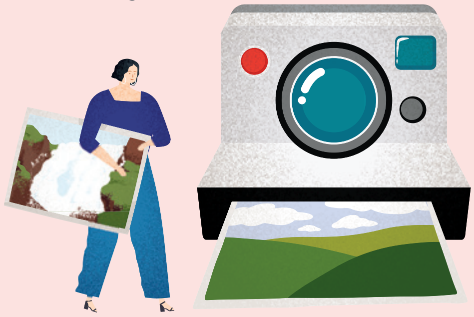
Plan Highlights

A life of autonomy with sustainable income, flexible access, and enhanced wellbeing.

Empower your independence with continuous income

Monthly income[♦]

Make a one-time premium payment to receive monthly income[♦] payments during the Income Period[%]. You may choose to receive the monthly income payments as cash payments or accumulate the monthly income to gain potential non-guaranteed interest for your withdrawal subsequently.



Flexibly access income for life's unexpected changes

First-in-market[@] Income Transfer Option

Starting from the 5th policy anniversary, enjoy the flexibility of having the monthly income[♦] payments of your policy paid directly to your designated payments recipient during a specified period. The payments recipient must meet our eligibility and due diligence requirements.

Rare-in-market[@] Advance Income Benefit

Receive up to 24 months of guaranteed monthly income in advance when an eligible event (such as your child or grandchild gets married) occurs during the Income Period[%].

For details of the Income Transfer Option and Advance Income Benefit, please refer to "Cover at a glance".

Value-Added Service

Live independently with preventive-led and convenient wellbeing services

First-in-market[*] RetireSmart Health Service[^]

Gain access to wellbeing support that help the insured and / or their loved ones stay active and independent by focusing on cognitive, vision and mobility health.

♦ Monthly income consists of guaranteed monthly income, non-guaranteed monthly income (if any) and extra income (if extra income is payable under the Extra Income Benefit). We shall have the right to determine and credit the non-guaranteed monthly income in our absolute discretion. The amount of the non-guaranteed monthly income is not guaranteed and may fluctuate and such amount(s) may even be zero. Extra income will only be paid if the insured is diagnosed with Alzheimer's disease / Irreversible organic degenerative brain disorders or Parkinson's disease on or after the 5th policy anniversary. Extra income will be paid on a monthly basis while the insured is alive, up to a maximum of 120 months. Please refer to the section "Extra Income Benefit" in "Cover at a glance" for details of the Extra Income Benefit.

% Income Period refers to: (i) for 0 year Accumulation Period: commencing from the date the policy is issued until the termination of the basic policy; or (ii) for 5 years Accumulation Period: commencing from the 60th monthiversary until the termination of the basic policy.

@ As of 28 September 2026, compared to whole life annuity insurance plans provided by Hong Kong major insurance companies.

* As at 15 July 2026, based on a comparison of publicly available information on similar health support services offered by selected major Hong Kong insurance companies.

^ The RetireSmart Health Service (the "Services") are value-added services and do not form part of the contractual terms and benefits of any insurance policy, and are non-guaranteed. The availability, eligibility and use of the Services are subject to the relevant product brochure, applicable eligibility requirements, policy status, service availability, service arrangements and applicable service terms and conditions. AIA reserves the right to amend, suspend or terminate the Services, any part thereof, service provider(s), or to change any terms and conditions relating thereto at any time without prior notice at its absolute discretion. For details, please contact AIA for enquiry.

Empower your independence with continuous income

Pursue your preferred lifestyle with continuous income

EverBliss Annuity Insurance Plan is a **participating whole life insurance plan** that provides monthly income. Monthly income consists of guaranteed monthly income, non-guaranteed monthly income[+] (if any) and extra income (if applicable).

EverBliss Annuity Insurance Plan also provides guaranteed cash value and, starting from the end of the 3rd policy year, we may declare a non-guaranteed Terminal Dividend (if any) at least once per policy year, and the declaration of the Terminal Dividend shall be at our sole discretion. After the policy has been in force for 3 policy years, Terminal Dividend (if any) may be paid when you surrender the policy, or the insured passes away, whichever is earlier.

The guaranteed cash value of the policy will gradually decrease to zero during payout of the guaranteed monthly income.

This plan offers 2 choices of Accumulation Period: 0 year / 5 years

Monthly income includes:

Guaranteed monthly income

payment starts from the first guaranteed monthly income payment date[•]

Non-guaranteed monthly income[+] (if any)

potential payment starts from the **85th** monthiversary

Extra income under the Extra Income Benefit (if applicable)

If the insured is diagnosed with Alzheimer's disease / Irreversible organic degenerative brain disorders or Parkinson's disease on or after the 5th policy anniversary, we will pay extra income on a monthly basis while the insured is alive for up to 120 months. Extra income is equivalent to 50% of the guaranteed monthly income as at the time when the relevant extra income is paid. Extra Income will be paid as part of the monthly income payments and in accordance with the Monthly Income Payment Option selected by you.

Monthly Income Payment Options:

Option (1)
Cash payment

Receive your monthly income as **cash payments**

Option (2)
Monthly income accumulations and interest

Let your monthly income **accumulate to gain potential non-guaranteed interest** for your withdrawal subsequently

If no option is selected, the option "cash payment" will be selected by default.

Note: The option "Monthly income accumulations and interest" is not applicable to advanced income paid under the Advance Income Benefit and payments made pursuant to the Income Transfer Option.

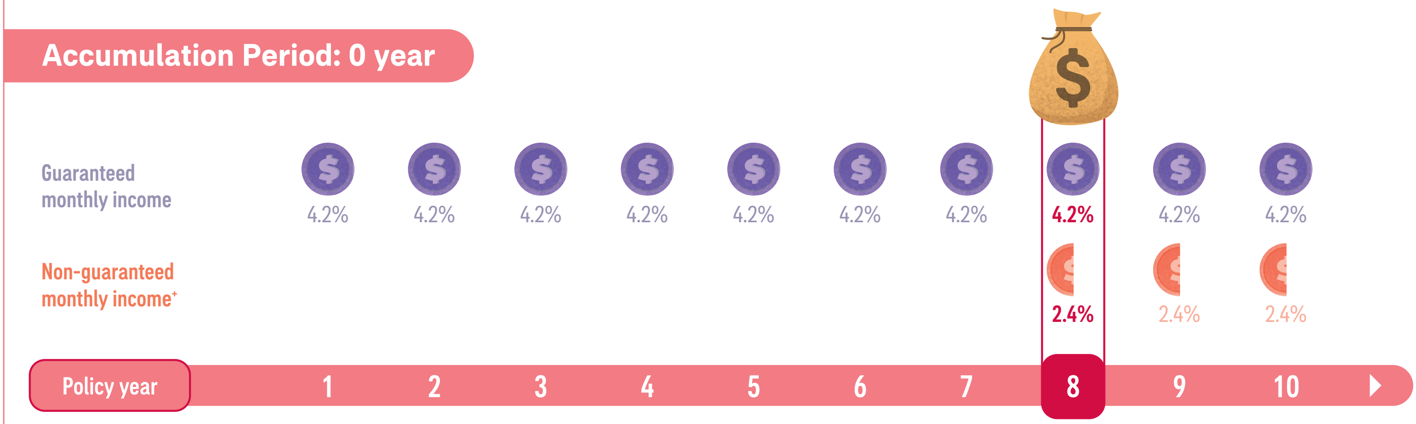
[•] For 0 year Accumulation Period: the first guaranteed monthly income payment date is the 1st monthiversary. For 5 years Accumulation Period: the first guaranteed monthly income payment date is the 61st monthiversary.

[+] We shall have the right to determine and credit the non-guaranteed monthly income in our absolute discretion. The amount of the non-guaranteed monthly income is not guaranteed and may fluctuate and such amount(s) may even be zero.

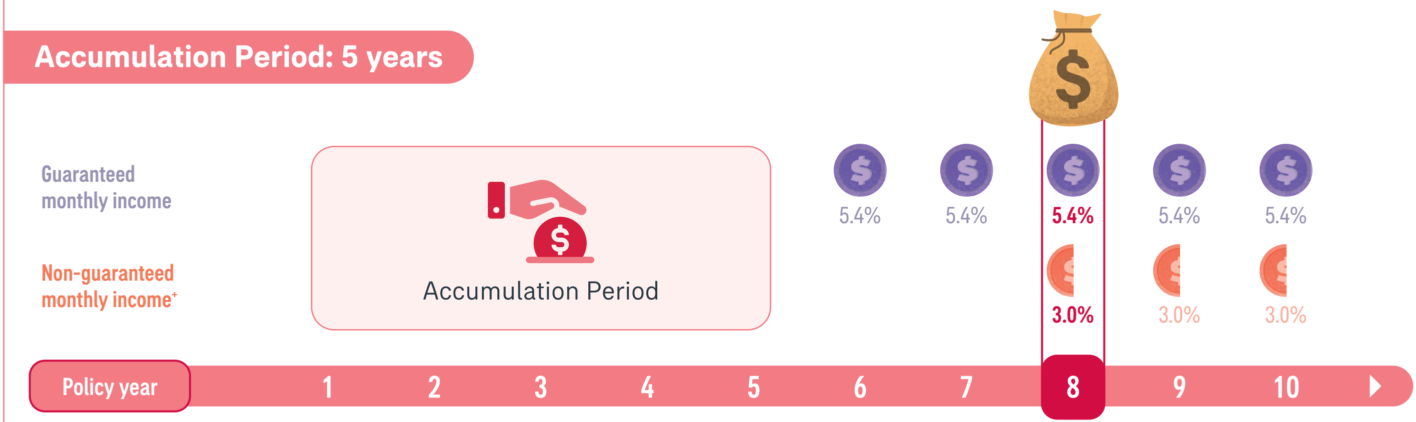
How does it work?

Assumption

A male aged 60, who is the policy owner and insured of an **EverBliss Annuity Insurance Plan** policy



The guaranteed and non-guaranteed monthly income which the policy owner receives amounts to **6.6% of the single premium paid** starting from the 8th policy year.



The guaranteed and non-guaranteed monthly income which the policy owner receives amounts to **8.4% of the single premium paid** starting from the 8th policy year.

Remarks:
The above illustrative example including all figures are hypothetical and are for illustrative purpose and reference only. The above illustrative example assumes no extra income and no advanced income is paid under the policy. It also assumes cash payment is selected as the Monthly Income Payment Option. The actual amount of the non-guaranteed monthly income is subject to change based on the Company's review from time to time and the actual amount(s) may be higher or lower than the above illustrated amount(s) and may even be zero. The ratios in the above graphs are not proportional.

Receives monthly income

- **Guaranteed monthly income**
  (starting from the first guaranteed monthly income payment date•); and
- **Non-guaranteed monthly income+**
  (starting from the 85th monthiversary)

• For 0 year Accumulation Period: the first guaranteed monthly income payment date is the 1st monthiversary. For 5 years Accumulation Period: the first guaranteed monthly income payment date is the 61st monthiversary.

+ We shall have the right to determine and credit the non-guaranteed monthly income in our absolute discretion. The amount of the non-guaranteed monthly income is not guaranteed and may fluctuate and such amount(s) may even be zero.

Flexibly access income for life's unexpected changes

First-in-market[@] Income Transfer Option: Enjoy financial agility

Starting from the 5th policy anniversary, you may request us to pay the monthly income payments of the policy directly to a payments recipient designated by you during a specified period, subject to our approval, applicable laws and our prevailing rules and conditions. The payments recipient must meet our eligibility and due diligence requirements to be determined by us from time to time. For details of the Income Transfer Option, please refer to "Cover at a glance".

Rare-in-market[@] Advance Income Benefit: Early access to income

Circumstances can change, and you may encounter situations that affect your finances. If an eligible event occurs during the Income Period[%], such as your child or grandchild gets married, you can make an application on or after the first guaranteed monthly income payment date[•] to request to receive up to 24 months of the guaranteed monthly income in advance. If your application is submitted before the 5th policy anniversary, you may apply for up to 12 months of the guaranteed monthly income to be paid in advance. If your application is submitted on or after the 5th policy anniversary, you may apply for up to 24 months of the guaranteed monthly income to be paid in advance. A maximum of 24 months of guaranteed monthly income may be paid in advance as advanced income during the term of the policy. For details of the eligible events and the Advance Income Benefit, please refer to "Cover at a glance".

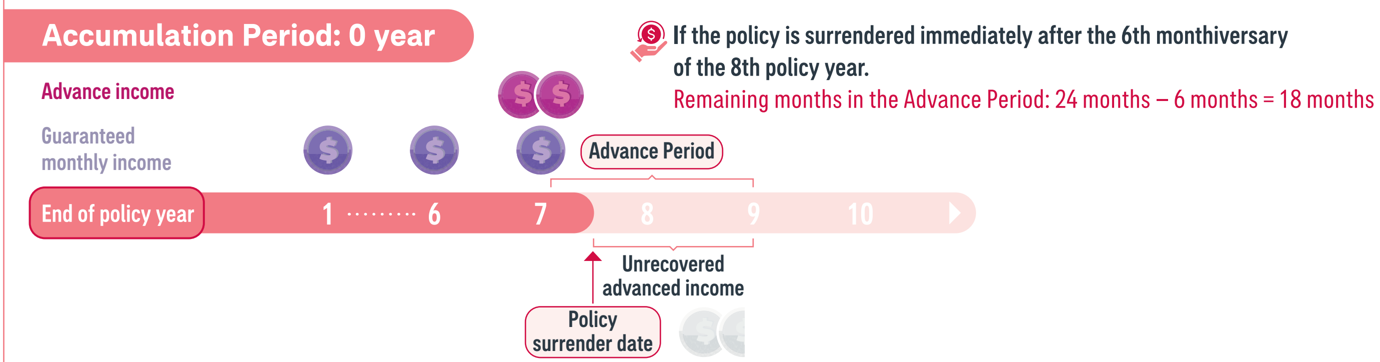
Example:

The policy owner, who is also the insured, purchases **EverBliss Annuity Insurance Plan** with a 0 year Accumulation Period. The policy owner receives a guaranteed monthly income of US$300 each month during the Income Period. Cash payment is selected as the Monthly Income Payment Option.

The policy owner applies for the Advance Income Benefit during the 7th policy year after an eligible event occurs during the 7th policy year. The policy owner applies to receive 24 months of guaranteed monthly income in advance (i.e. to receive the guaranteed monthly income payable in the 8th and the 9th policy years in advance as advanced income in the total amount of US$7,200).

The Company approves the policy owner's application for Advance Income Benefit in the 11th monthiversary of the 7th policy year, and the advanced income of US$7,200 is paid to the policy owner in a lump sum in the 12th monthiversary of the 7th policy year. The Advance Period commences from the 1st monthiversary of the 8th policy year until the 12th monthiversary of the 9th policy year.

Note: From the date the Company approves the application for the Advance Income Benefit until the end of the Advance Period, any request for partial surrender of the policy will not be accepted by the Company, and any application to make designation and instruction under the Income Transfer Option will not be accepted by the Company.



The unrecovered advanced income[▪] is calculated as follows: US$300 x 18 months = US$5,400

The surrender benefit will be paid after deducting the unrecovered advanced income[▪] and policy debt (if any).

Remarks:

The above illustrative example including all figures are hypothetical and are for illustrative purpose and reference only. The ratios in the above graph are not proportional.

[@] As of 28 September 2026, compared to whole life annuity insurance plans provided by Hong Kong major insurance companies.

[%] Income Period refers to: (i) for 0 year Accumulation Period: commencing from the date the policy is issued until the termination of the basic policy; or (ii) for 5 years Accumulation Period: commencing from the 60th monthiversary until the termination of the basic policy.

[•] For 0 year Accumulation Period: the first guaranteed monthly income payment date is the 1st monthiversary. For 5 years Accumulation Period: the first guaranteed monthly income payment date is the 61st monthiversary.

[▪] The term "unrecovered advanced income" refers to the amount of guaranteed monthly income (i) approved to be paid in advance by us as advanced income under the Advance Income Benefit and (ii) which should have been paid after the date of termination of the policy according to the original payment schedule if such amount is not paid in advance as advanced income under the Advance Income Benefit.

Further integrated to protect your family from financial burden

In the unfortunate event of the insured's death, the death benefit will be paid to the beneficiary(ies) you have designated under your policy, ensuring your loved ones receive the protection you intend.

You can customise the Death Benefit Settlement Option to address the unique needs of each beneficiary in receiving the death benefit. You have the flexibility to

- decide the amount of each instalment and the payment interval, including monthly, quarterly, semi-annually or annually; and
- specify the date of the first and / or last instalment payment.

For details of Death Benefit Settlement Option, please refer to "Cover at a glance".

Value-Added Service

Live independently with preventive-led and convenient wellbeing services

First-in-market* RetireSmart Health Service

As a market-first* health support service in Hong Kong tailored for individuals planning their retirement in Hong Kong, RetireSmart Health Service^,& offers integrated support to help you proactively manage your cognitive, vision, and mobility wellbeing to maintain quality of life and independence. We support your future planning through a combination of professional guidance, personalised screenings, and dedicated ongoing healthcare support.

Reliable, science-backed screening

- Non-invasive assessments with instant results
- Powered by recognised healthy ageing technologies trusted by healthcare institutions

Extend your love to loved ones

- Share the service with your parents and spouse
- Support each other in staying healthy and independent

Care on your terms

- Seamless online and in-person service options
- Accessible at home or at designated centres

Instant support for your wellbeing

- Can activate the services immediately once policy is effective
- Available across Hong Kong and selected cities in Chinese Mainland*

This value-added service is applicable to the eligible insured and / or nominated family member(s) of the eligible insured. For details of the RetireSmart Health Service (including but not limited to eligibility, terms and conditions, risks and limitations), please refer to the value-added service leaflet.

View e-copy for details

* As at 15 July 2026, based on a comparison of publicly available information on similar health support services offered by selected major Hong Kong insurance companies.

^ The Services are value-added services and do not form part of the contractual terms and benefits of any insurance policy, and are non-guaranteed. The availability, eligibility and use of the Services are subject to the relevant product brochure, applicable eligibility requirements, policy status, service availability, service arrangements and applicable service terms and conditions. AIA reserves the right to amend, suspend or terminate the Services, any part thereof, service provider(s), or to change any terms and conditions relating thereto at any time without prior notice at its absolute discretion. For details, please contact AIA for enquiry.

& The Services adopt a tiered service model, under which service entitlement and access may vary according to customer tier and premium level. The insured covered by an eligible insurance policy with a single premium of US$250,000 or above is eligible for enhanced services available to High-tier Customers and is entitled to an additional 20 sessions for designated Services (i.e. Part 2 "Guide & Act" under the RetireSmart Health Service), bringing his / her total entitlement to 25 sessions. If an eligible policy under which an eligible insured is covered is partially surrendered and, as a result, no longer meets the applicable premium requirements for High-tier Customer status, the eligible insured and their nominated family member(s) will no longer be entitled to High-tier Customer services, including any additional service entitlements available to High-tier Customers, from the effective date of the change in customer tier as determined by AIA. Services already used before the change in customer tier will not be clawed back. Thereafter, the eligible insured and their nominated family member(s) will only be entitled to the services applicable to the revised customer tier.

* The Services are provided in Hong Kong and designated cities in the Chinese Mainland, and are not applicable in Macau. The provision of the Services is subject to geographical limitations. For the list of designated cities in the Chinese Mainland, please visit www.aia.com.hk/en/health-and-wellness/healthcare-services/retiresmart-health-service or contact the Proactive Health Concierge at (852) 4737 7117.

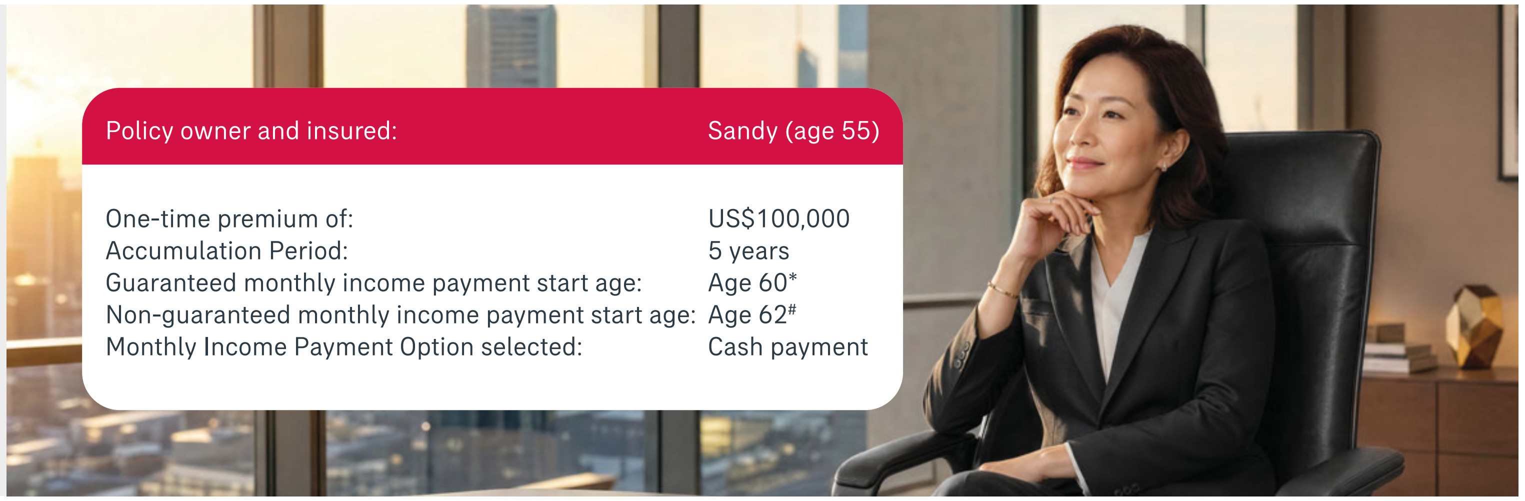
EXAMPLES

(The following example including the figures are hypothetical and are for illustration purpose and reference only. Part of the monthly income is non-guaranteed. Terminal Dividend is not guaranteed, it is declared at the Company's sole discretion and is subject to the terms of the policy. The ratios in the below graph are not proportional.)

Case 1: Double the peace of mind for your loved ones and your future

Sandy is a successful professional. She purchases **EverBliss Annuity Insurance Plan** to provide financial support to her parents and her retirement spendings.

Guaranteed monthly income   Non-guaranteed monthly income+



Policy owner and insured:	Sandy (age 55)
One-time premium of:	US$100,000
Accumulation Period:	5 years
Guaranteed monthly income payment start age:	Age 60*
Non-guaranteed monthly income payment start age:	Age 62#
Monthly Income Payment Option selected:	Cash payment

(All figures are in US$)

Non-guaranteed monthly income+: $2,772

Guaranteed monthly income: $4,692; $4,692

Total guaranteed monthly income payable for the 6th policy year:
$4,692

4.7% of the single premium paid

Projected total monthly income payable (including guaranteed and non-guaranteed monthly income+) for the 8th policy year:
$7,464

7.5% of the single premium paid

Projected total breakeven at the end of the 10th policy year:

Total guaranteed monthly income: $23,460 + Projected total non-guaranteed monthly income: $8,316 = Projected total monthly income payable: $31,776

Guaranteed cash value: $52,469 + Project non-guaranteed Terminal Dividend※: $22,700 = Projected total surrender value[i]: $75,169

Total amount **$106,945**

Advanced income

At the end of the 45th policy year

Projected total non-guaranteed monthly income+
$105,336
+
Total guaranteed monthly income
$187,680

Projected total monthly income payable (including guaranteed and non-guaranteed monthly income+)
$293,016

2.93 times of the single premium paid

Policy year

Policy issuance	6	8	10	19	20	21	45
Age 55	Age 61	Age 63	Age 65	Age 74	Age 75	Age 76	Age 100

Age (as of the end of the relevant policy year)

Sandy purchases **EverBliss Annuity Insurance Plan** and pays a one-time premium of $100,000.

Sandy starts receiving **guaranteed monthly income** of $391 each month starting from the 61st monthiversary.

Sandy receives **non-guaranteed monthly income+** of $231 each month starting from the 85th monthiversary.

Sandy's home had to be renovated after a major pipe burst which caused significant damage to Sandy's home. 15 days after the renovation is completed and receipt issued, Sandy applies for the **Advance Income Benefit** to request to receive 24 months of guaranteed monthly income (consist of the guaranteed monthly income payable during the 20th and 21st policy years) in advance. Her application is approved on the 11th monthiversary of the 19th policy year. On the 12th monthiversary of the 19th policy year, she receives (1) an advanced income of $9,384[ii] in a lump sum along with (2) the guaranteed monthly income of $391 which is payable on the 12th monthiversary of the 19th policy year according to the original payment schedule.

Upon reaching age 100, Sandy continues to receive both **guaranteed** and **non-guaranteed monthly income**.

* The guaranteed monthly income payment starts on the 1st monthiversary of the 6th policy year.
# The non-guaranteed monthly income payment starts on the 1st monthiversary of the 8th policy year.
+ We shall have the right to determine and credit the non-guaranteed monthly income in our absolute discretion. The amount of the non-guaranteed monthly income is not guaranteed. The actual amount of the non-guaranteed monthly income may fluctuate, the actual amount may be higher or lower than the above illustrated amount and may even be zero.
※ The non-guaranteed Terminal Dividend may be declared to the policy at least once per policy year starting from the end of the 3rd policy year. We shall have the right to determine the Terminal Dividend at our absolute discretion. Terminal Dividend is declared at the Company's sole discretion and is subject to the terms of the policy. The actual amount of the Terminal Dividend payable may be greater or less than the above illustrated amount and may even be zero.
i. The projected total surrender value illustrated is the sum of the policy's guaranteed cash value plus Terminal Dividend (if any) and is based on the current projected surrender value. The projected surrender value scales are illustrative only, and are neither indicative of future performance nor are they guaranteed. Past performance or current performance of our business should not be interpreted as a guide for future performance. The actual amount of the Terminal Dividend declared throughout the duration of the policy may vary at the Company's sole discretion, which may be greater or less than the previously declared amounts based on a number of factors and may be less or more favourable than those illustrated. The above example assumes that Extra Income Benefit and Income Transfer Option are not exercised and no policy loans are taken throughout the term of the policy. The projected total surrender value is calculated based on the assumption that the policy owner surrenders the policy at the end of the 10th policy year. The policy will be terminated when the total surrender value has been withdrawn entirely.
ii. In this illustrative example, the Advance Period commences from the 1st monthiversary of the 20th policy year until the 12th monthiversary of the 21st policy year. Payment of the guaranteed monthly income is suspended during the Advance Period. Sandy resumes receiving the guaranteed monthly income according to the original payment schedule on the 1st monthiversary of the 22nd policy year.

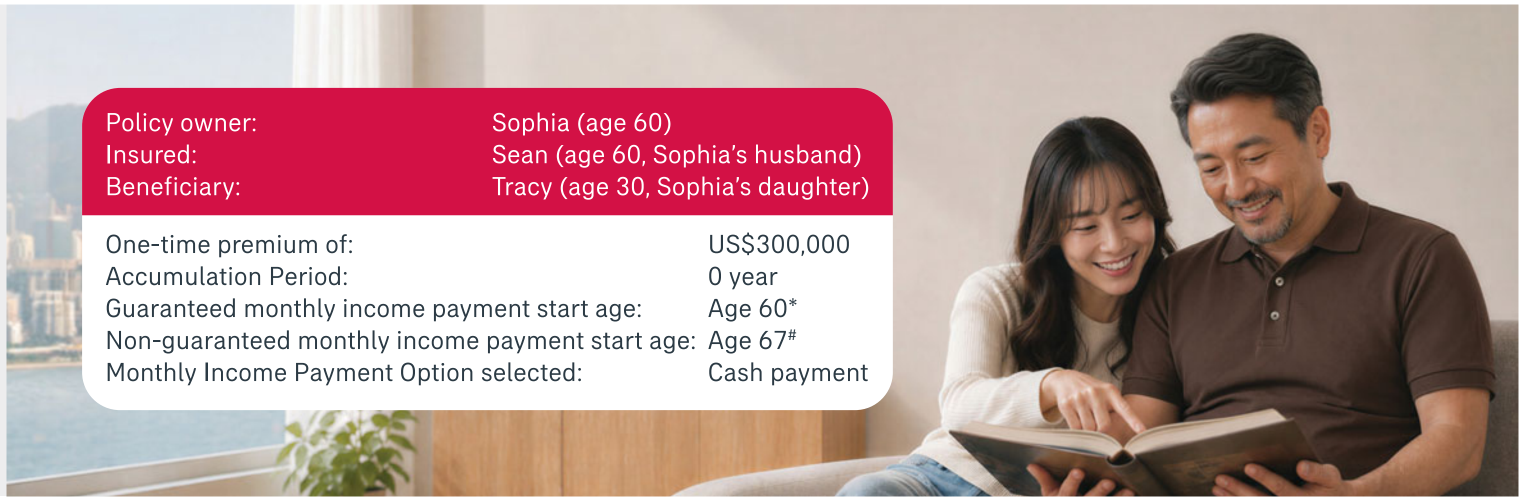
Notes:
1. This illustrative example assumes no extra income is payable under the policy and there is no policy debt under the policy. It also assumes cash payment is selected as the Monthly Income Payment Option and that Income Transfer Option is not exercised. This illustrative example assumes no surrender or partial surrender of the policy is made, and that non-guaranteed monthly income payment of US$231 is paid each month beginning from the 1st monthiversary of the 8th policy year until the termination of the policy. **Please note that the actual amount of the non-guaranteed monthly income may fluctuate, the actual amount may be higher or lower than the above illustrated amount and may even be zero.**
2. All figures stated in the illustrative example are rounded to the nearest whole integer.

EXAMPLES

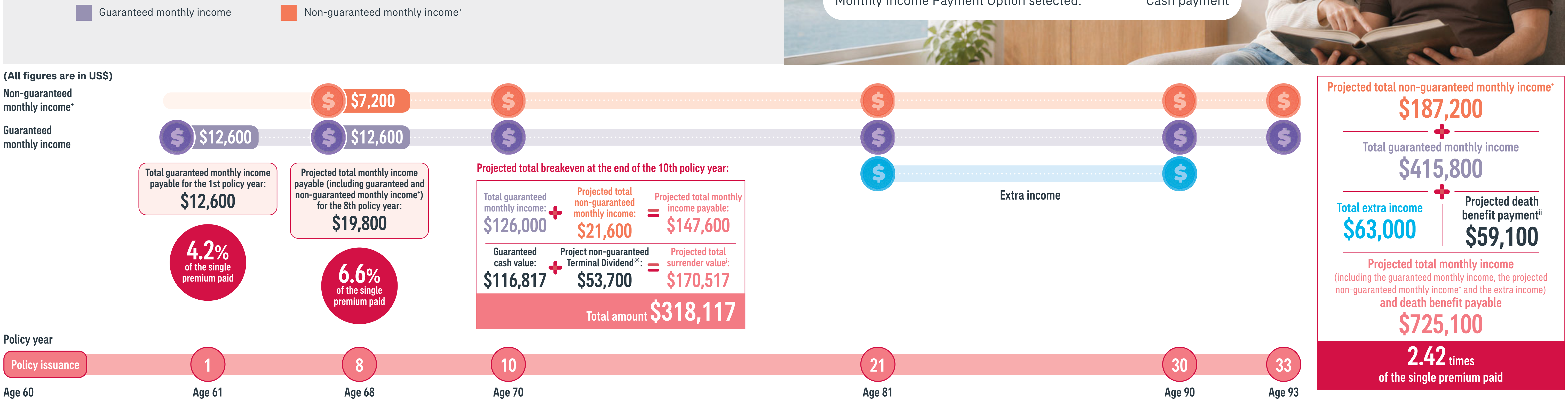
(The following example including the figures are hypothetical and are for illustration purpose and reference only. Part of the monthly income is non-guaranteed. Terminal Dividend is not guaranteed, it is declared at the Company's sole discretion and is subject to the terms of the policy. The ratios in the below graph are not proportional.)

Case 2: Income for life. Shield for the unexpected

Sophia and Sean have been married for 35 years and enjoy a comfortable life. To safeguard their long-term financial health, Sophia purchases an **EverBliss Annuity Insurance Plan** with Sean as the insured. The policy provides continuous monthly income, while providing financial protection for the family against life's unforeseen events.



Policy owner:	Sophia (age 60)
Insured:	Sean (age 60, Sophia's husband)
Beneficiary:	Tracy (age 30, Sophia's daughter)
One-time premium of:	US$300,000
Accumulation Period:	0 year
Guaranteed monthly income payment start age:	Age 60*
Non-guaranteed monthly income payment start age:	Age 67#
Monthly Income Payment Option selected:	Cash payment



Age (as of the end of the relevant policy year)

Sophia purchases **EverBliss Annuity Insurance Plan** and pays a one-time premium of $300,000. She starts receiving **guaranteed monthly income** of $1,050 each month starting from the 1st monthiversary.

Sophia receives **non-guaranteed monthly income+** of $600 each month starting from the 85th monthiversary.

During the 20th policy year, Sean is diagnosed with Alzheimer's disease. Sophia applies for **Extra Income Benefit** and her application is approved at the end of the 20th policy year. She receives extra income of $525 each month commencing from the 1st monthiversary of the 21st policy year until the 12th monthiversary of the 30th policy year. During the period when the extra income is paid, the projected total monthly income (consists of the guaranteed monthly income, the projected non-guaranteed monthly income+ and the extra income) payable to Sophia for each policy year amounts to $26,100.

Sean unfortunately passes away. The policy terminates upon Sean's death. Sophia's daughter, Tracy, is the beneficiary to receive the death benefit.

* The guaranteed monthly income payment starts on the 1st monthiversary of the 1st policy year.

\# The non-guaranteed monthly income payment starts on the 1st monthiversary of the 8th policy year.

\+ We shall have the right to determine and credit the non-guaranteed monthly income in our absolute discretion. The amount of the non-guaranteed monthly income is not guaranteed. The actual amount of the non-guaranteed monthly income may fluctuate, the actual amount may be higher or lower than the above illustrated amount and may even be zero.

※ The non-guaranteed Terminal Dividend may be declared to the policy at least once per policy year starting from the end of the 3rd policy year. We shall have the right to determine the Terminal Dividend at our absolute discretion. Terminal Dividend is declared at the Company's sole discretion and is subject to the terms of the policy. The actual amount of the Terminal Dividend payable may be greater or less than the above illustrated amount and may even be zero.

i. The projected total surrender value illustrated is the sum of the policy's guaranteed cash value plus Terminal Dividend (if any) and is based on the current projected surrender value. The projected surrender value scales are illustrative only, and are neither indicative of future performance nor are they guaranteed. Past performance or current performance of our business should not be interpreted as a guide for future performance. The actual amount of the Terminal Dividend declared throughout the duration of the policy may vary at the Company's sole discretion, which may be greater or less than the previously declared amounts based on a number of factors and may be less or more favourable than those illustrated. The above example assumes that Advance Income Benefit and Income Transfer Option are not exercised and no policy loans are taken throughout the term of the policy. The projected total surrender value is calculated based on the assumption that the policy owner surrenders the policy at the end of the 10th policy year. The policy will be terminated when the total surrender value has been withdrawn entirely.

ii. If the insured passes away, we will pay the death benefit to the person(s) whom the policy owner selects for the policy as the beneficiary(ies). The death benefit will include the higher of: (i) the guaranteed cash value after deducting the unrecovered advanced income (if any); and (ii) 105% of the single premium paid less all guaranteed monthly income and advanced income already paid out by us (if any). The death benefit will also include the non-guaranteed Terminal Dividend (if any) and monthly income accumulations and interest (if any). We will deduct all amount you owe us and all policy debt under the policy before we make the death benefit payment to the beneficiary(ies).

Notes:

1. This illustrative example assumes no advanced income is payable under the policy and there is no policy debt under the policy. It also assumes cash payment is selected as the Monthly Income Payment Option and that Income Transfer Option is not exercised. This illustrative example assumes no surrender or partial surrender of the policy is made, and that non-guaranteed monthly income payment of US$600 is paid each month beginning from the 1st monthiversary of the 8th policy year until the termination of the policy. **Please note that the actual amount of the non-guaranteed monthly income may fluctuate, the actual amount may be higher or lower than the above illustrated amount and may even be zero.**
2. All figures stated in the illustrative example are rounded to the nearest whole integer.

Cover at a glance

Insured's Age at Application	Age 40 to 75
Benefit Term	Whole life
Policy Currency	US$
Minimum Premium	US$25,000
Maximum Premium	US$4,000,000
Principal Amount	For calculation of the premium and relevant policy values only and will not be payable as the death benefit.
Premium Payment Mode	Single premium
Premium Payment Term	One-time
Accumulation Period	0 year or 5 years
Income Period	• For 0 year Accumulation Period: Income Period commences from the date the policy is issued until the termination of the basic policy; or • For 5 years Accumulation Period: Income Period commences from the 60th monthiversary until the termination of the basic policy.
Monthly Income	Monthly income consists of guaranteed monthly income, non-guaranteed monthly income (if any) and extra income (if extra income is payable under the Extra Income Benefit). Please refer to the section under "Extra Income Benefit" in this "Cover at a glance" for details of the Extra Income Benefit. The monthly income payable will be reduced by policy debt (if any). **Guaranteed monthly income** Guaranteed monthly income payments starting from the first guaranteed monthly income payment date until end of the Income Period. • For 0 year Accumulation Period: the first guaranteed monthly income payment date is the 1st monthiversary. • For 5 years Accumulation Period: the first guaranteed monthly income payment date is the 61st monthiversary. The guaranteed monthly income amount is fixed and it is calculated based on the principal amount of the policy. **Non-guaranteed monthly income (if any)** Potential monthly income payments starting from the 85th monthiversary until end of the Income Period. We shall have the right to determine and credit the non-guaranteed monthly income in our absolute discretion. The amount of the non-guaranteed monthly income is not guaranteed and may fluctuate, and such amount(s) may even be zero. **Monthly Income Payment Options** You can choose to: (Option 1 – Cash payment) receive the monthly income as cash payments, or (Option 2 – Monthly income accumulations and interest) accumulate the monthly income to gain potential non-guaranteed interest for your withdrawal subsequently during the Income Period. Interest rate on the accumulation of the monthly income is not guaranteed, the interest rate shall be determined by us at our sole discretion, which may fluctuate during the term of the policy and may even be zero percent in any given year. If no option is elected, the monthly income will be paid as cash payment by default. Note: The option "Monthly income accumulations and interest" is not applicable to advanced income paid under the Advanced Income Benefit and payments made pursuant to the Income Transfer Option. **Survival Proof of the Insured** We have the right to require from time to time proof of the insured's survival before paying any monthly income. The duly completed survival proof in the form and manner specified by us must be submitted to and received by us within 30 days of the date of our request. We reserve the right to suspend all subsequent payments of monthly income if we do not receive such proof to our satisfaction within such timeframe.

Cover at a glance (continued)

Extra Income Benefit	If the insured is diagnosed with (i) Alzheimer's disease / Irreversible organic degenerative brain disorders (provided that the Alzheimer's disease / Irreversible organic degenerative brain disorders is characterized by a Mini Mental State Examination score of 10 or less out of 30) or (ii) Parkinson's disease on or after the 5th policy anniversary, you can apply to claim the Extra Income Benefit by providing due proof of the insured's diagnosis of Alzheimer's disease / Irreversible organic degenerative brain disorders or Parkinson's disease. Your application for the Extra Income Benefit is subject to our approval at our sole and absolute discretion, applicable laws and our prevailing rules and conditions. If we have approved your application, we will pay extra income on a monthly basis while the insured is alive, up to a maximum of 120 months. Continuous payment of the extra income is subject to our receipt of due proof of the insured's survival to our satisfaction upon our request. The extra income payable on each month is equivalent to 50% of the guaranteed monthly income as at the time when the relevant extra income is paid. Extra income will be paid as part of the monthly income and in accordance with the Monthly Income Payment Option selected by you at the time when the relevant extra income is paid. The Extra Income Benefit can only be claimed once under the policy. We reserve the right to change the administrative rules applicable to the Extra Income Benefit from time to time.
Terminal Dividend (non-guaranteed)	The non-guaranteed Terminal Dividend may be declared to your policy at least once per policy year starting from the end of the 3rd policy year. **Terminal Dividend** • Non-cumulative, non-guaranteed dividend. • Amount valid until next declaration. • Amount in each declaration may be greater or less than the previous declared amount based on a number of factors, including but not limited to investment returns and general market volatility. • Amount will be determined by us in our absolute discretion. After the policy has been in force for 3 policy years, a one-off non-guaranteed Terminal Dividend (if any) may be paid to your policy upon the occurrence of the earliest of the following: i. you surrender the policy; or ii. the insured passes away and death benefit is payable.
Surrender Benefit	The surrender benefit will include the sum of: • guaranteed cash value; • accumulated monthly income with interest (if any); and • non-guaranteed Terminal Dividend (if any). We will deduct unrecovered advanced income* (if any) and policy debt (if any) under your policy before we make the surrender benefit payment.

Cover at a glance (continued)

Advance Income Benefit	**Application for Advance Income Benefit** You can apply for the Advance Income Benefit on or after the first guaranteed monthly income payment date to request for a certain number of months of the guaranteed monthly income to be paid in advance as advanced income, provided there is no policy debt under the policy and one of the following eligible events occurs to you during the Income Period: (a) your child or grandchild gets married; (b) your child or grandchild is admitted to university; (c) birth of your grandchild; or (d) home improvement, repair or maintenance services have been made to your place of residence, provided that the amount incurred is not less than the amount of advanced income you request. Application for Advance Income Benefit must be submitted together with satisfactory documentary proof (in the form and manner specified by us) of the occurrence of one of the above eligible events. The satisfactory documentary proof must be submitted to us within 30 days from the date of receipt of such documents (for eligible events set out as (a) to (c) above), or within 30 days from the date of the official payment receipt for home improvement, repair or maintenance services (for eligible event set out as (d) above). Your application for the Advance Income Benefit is subject to our approval at our sole and absolute discretion, applicable laws and our prevailing rules and conditions. We will only approve your application if the amount of the advanced income does not exceed the amount of the guaranteed cash value of the policy on the monthiversary immediately following our approval of your application. **Advanced Income** The amount of the advanced income is equivalent to the amount of the guaranteed monthly income as at the time when we approve your application for Advance Income Benefit multiplied by the number of months of guaranteed monthly income approved to be paid in advance as advanced income. • If your application is submitted before the 5th policy anniversary, you may apply for up to 12 months of the guaranteed monthly income to be paid in advance as advanced income. If your application is submitted on or after the 5th policy anniversary, you may apply for up to 24 months of the guaranteed monthly income to be paid in advance as advanced income. • The number of months of guaranteed monthly income approved to be paid in advance by us under the Advance Income Benefit shall be determined by us at our sole discretion. • The total number of months of guaranteed monthly income paid as advanced income under Advance Income Benefit must not exceed 24 months, regardless of the number of applications made under this benefit and the amount of each guaranteed monthly income payable during the Income Period. If we approve your application, the advanced income will be paid to you in a lump sum. During the Advance Period~, payment of the guaranteed monthly income will be suspended. **Other Conditions** • Non-guaranteed monthly income (if any) and extra income (if applicable) will not be paid in advance under the Advance Income Benefit. • From the date we approve your application for the Advance Income Benefit until the end of the Advance Period~, any request for partial surrender of the policy will not be accepted by us, and any application to make designation and instruction under the Income Transfer Option will not be accepted by us. We reserve the right to change the administrative rules applicable to the Advance Income Benefit from time to time.

Cover at a glance (continued)

Income Transfer Option	**Application for Income Transfer Option** Starting from the 5th policy anniversary, provided there is no policy debt under your policy, you can make an application to request us to pay the monthly income directly to a payments recipient designated by you ("Payments Recipient") during a specified period ("Income Transfer Instruction"). Your application is subject to our approval at our sole and absolute discretion, applicable laws and our prevailing rules and conditions. • Your application (including but not limited to the method of payment and the duration of the Income Transfer Instruction) is subject to the choices made available by us under this option and our prevailing rules at the time of your application. We shall determine the actual dates we pay the monthly income payments to the Payments Recipient at our sole discretion. We may change the method of payment with prior notification to you. • The Payments Recipient must meet our eligibility requirements to be determined by us from time to time at our sole discretion, and must satisfy our due diligence requirements, the Anti-Money Laundering and Counter-Terrorist Financing Ordinance and any other applicable laws and guidelines. • You can apply to remove your Income Transfer Instruction or change the Payments Recipient at any time in writing using our prescribed form. **Income Transfer Instruction** • Depending on the amount of the non-guaranteed component of the monthly income, the amount of each payment of monthly income paid by us to the Payments Recipient based on your Income Transfer Instruction is not guaranteed and may fluctuate. • From the date we approve your application for the Advance Income Benefit until the end of the Advance Period~, application to make designation and instruction under the Income Transfer Option will not be accepted by the Company. • We will deduct from the death benefit all monthly income payment(s) paid by us to the Payments Recipient under the Income Transfer Option (if any) during the period from the date of the insured's death to the date we approve the death claim. **Other Conditions** • We will not be liable to the Payments Recipient or any other person in any way as a result of us acting in accordance with your Income Transfer Instruction. • Your Income Transfer Instruction and your designation of the Payments Recipient will both be revoked automatically if: (a) we have approved the application for change of ownership of your policy; (b) we have approved the application for Advance Income Benefit under your policy; (c) we have suspended the payments of the monthly income due to satisfactory proof of the insured's survival has not been submitted to us or has not been accepted by us; (d) we are notified of the death of the policy owner; or (e) we are notified of the death of the insured. If the Income Transfer Instruction and your designation of the Payments Recipient are revoked, we will pay the monthly income directly to you instead. • We reserve the right to suspend and / or revoke your Income Transfer Instruction and / or to revoke your designation of the Payments Recipient at any time at our sole and absolute discretion. In such circumstances, we will pay the monthly income directly to you instead. We reserve the right to change the administrative rules applicable to the Income Transfer Option from time to time.

Cover at a glance (continued)

Death Benefit	The death benefit will be the higher of: (i) the guaranteed cash value after deducting the unrecovered advanced income* (if any); and (ii) 105% of the single premium paid less all guaranteed monthly income and advanced income already paid out by us (if any); Together with the non-guaranteed Terminal Dividend (if any) and monthly income accumulations and interest (if any). We will deduct from the death benefit all monthly income payment(s) paid by us to the Payments Recipient under the Income Transfer Option (if any) during the period from the date of the insured's death to the date we approve the death claim. We will also deduct all amount you owe us and all policy debt (if any) under your policy before we make the death benefit payment to the beneficiary(ies).
Death Benefit Settlement Option	• During the lifetime of the insured, you can select part or all of the death benefit to be paid to your beneficiary(ies) at regular intervals during a period specified by you, provided that the total annual payment is equal to at least 2% of the death benefit. You can choose the first instalment payment date^ and / or the beneficiary's age to receive the last instalment payment^. • The remaining amount of the death benefit will be left with our Company to accumulate interest at a non-guaranteed interest rate determined by us, until the full amount of the death benefit has been paid to the beneficiary(ies). • The Death Benefit Settlement Option is not available if the death benefit payable under the policy is less than US$50,000.
Policy Loan **(NOTE: policy loan is not applicable to policies with 0 year Accumulation Period)**	While the policy is in force and prior to the commencement of the Income Period, you can apply to borrow up to the guaranteed cash value of the policy at the time of your application. Your application and the amount of policy loan is subject to our approval at our sole discretion, applicable laws, regulatory requirements and our administrative rules. If we approve your application, you must assign your policy to us. Interest on a policy loan will be charged at a rate solely determined by us.
Underwriting	Subject to our prevailing rules and conditions, no medical examination is required for your application of **EverBliss Annuity Insurance Plan** as long as the total premiums payable under all policies issued by AIA Hong Kong and AIA Macau with respect to the same insured do not exceed our aggregate limit set for such insured.

* The term "unrecovered advanced income" refers to the amount of guaranteed monthly income (i) approved to be paid in advance by us as advanced income under the Advance Income Benefit and (ii) which should have been paid after the date of termination of the policy according to the original payment schedule if such amount is not paid in advance as advanced income under the Advance Income Benefit.

~ "Advance Period" refers to the period during which guaranteed monthly income have been paid in advance as advanced income.

^ If the insured passes away after your selected first instalment payment date, the first instalment payment of death benefit will be paid immediately after the death claim is approved. If the insured passes away after your specified beneficiary's age to receive the last instalment payment, the death benefit will be paid immediately after the death claim is approved in a lump sum.

Important Information

This brochure does not contain the full terms and conditions of the policy. It is not, and does not form part of, a contract of insurance and is designed to provide an overview of the key features of this product. The precise terms and conditions of this plan are specified in the policy contract. Please refer to the policy contract for the definitions of capitalised terms, and the exact and complete terms and conditions of cover. In case you want to read policy contract sample before making an application, you can obtain a copy from AIA. This brochure should be read along with the illustrative document (if any) and other relevant marketing materials, which include additional information and important considerations about this product. We would like to remind you to review the relevant product materials provided to you and seek independent professional advice if necessary.

This brochure is for distribution in Hong Kong / Macau only.

Dividend Philosophy

This is a participating insurance plan in which we share a portion of the profits earned on it and related participating insurance plans with the policy owners. It is designed to be held long term. The premiums of a participating insurance plan will be invested in a variety of assets according to our investment strategy. The cost of policy benefits (including guaranteed and non-guaranteed benefits as specified in your plan that may be payable on death or surrender, as well as charges we make to support policy guarantees (if applicable)) and expenses will be deducted as appropriate from premiums of the participating insurance plan or from the invested assets. We aim to ensure a fair sharing of profits between policy owners and shareholders, and among different groups of policy owners. For this plan's target profit sharing ratio between policy owners and shareholders, please visit our website at https://www.aia.com.hk/en/our-products/further-product-information/profit-sharing-ratio.html.

Divisible surplus refers to profits available for distribution back to policy owners as determined by us. The divisible surplus that will be shared with policy owners will be based on the profits earned from your plan and similar plans or similar groups of policies (as determined by us from time to time by considering factors such as benefit features, policy currencies and period of policy issuance). Divisible surplus may be shared with the policy owners in the form of terminal dividends and other non-guaranteed benefit payments as specified in your policy. A very significant proportion of such divisible surplus arising from the experience from your plan and similar plans or similar groups of policies will be shared with policy owners.

We review and determine the dividend amounts payable to policy owners at least once per year. Divisible surplus depends on the investment performance of the assets which we invest in and the amounts of benefits and expenses we need to pay for the plan. It is therefore inherently uncertain. Nevertheless, we aim to deliver relatively stable dividend payments over time through a smoothing process by spreading out the gains and losses over a period of time. The actual dividends declared may be different from those illustrated or projected in any insurance plan information provided (e.g. benefit illustrations) depending on whether the divisible surplus, past experience and / or outlook are different from what we expected. If dividends are different from our last communication, this will be reflected in the policy anniversary statement.

A committee has been set up to provide advice on the determination of the dividend amounts to the Board of the Company. The committee is comprised of members from different control functions or departments within the organisation both at the AIA Group level as well as Hong Kong local level, such as office of the Chief Executive of the Company, legal, compliance, finance, investment and risk management. Each member of the committee will endeavour to exercise due care, diligence and skill in the performance of his or her duties as a member. The committee will utilise the knowledge, experience, and perspectives of each individual member to assist the Board in the discharge of its duty to make independent decisions and to manage the risk of conflict of interests, in order to ensure fair treatment between policy owners and shareholders, and among different groups of policy owners. The actual dividends will be decided upon the deliberation of the committee and finally approved by the Board of Directors of the Company, including one or more Independent Non-Executive Directors, and with written declaration by the Chairman of the Board, an Independent Non-Executive Director and the Appointed Actuary on the management of fair treatment between policy owners and shareholders.

In addition, a Participating Business Committee has been established according to applicable regulatory requirements. The Participating Business Committee operates independently and reports directly to the Board of Directors, and at least half of its members are independent of the Company. It provides independent and objective opinions to the Board of Directors on key matters related to the Company's management of the participating business[1], such as the determination of dividend amounts and the allocation of divisible surplus between policy owners and shareholders. To support informed decision making by the Board of Directors, the opinions of the Participating Business Committee will take into account the principle of fair treatment of policy owners, and the equitable balance between policy owners and shareholders and among different groups of policy owners. The members of the Participating Business Committee have a range of skills, knowledge and relevant experience to discharge their duties as members of the committee.

To determine the dividends of a participating policy, we consider both past experience and the future outlook of all factors including, but not limited to, the following:

Investment returns: include interest earnings, dividends and any changes in the market value of the backing assets, i.e. the assets in which we invest your premiums (after deducting the cost of policy benefits and expenses). Depending on the asset allocation adopted for the insurance plan, investment returns could be affected by fluctuations in interest income (both interest earnings and the outlook for interest rates) and various market risks, including interest rate risk, credit spread and default risk, fluctuations in listed and private equity prices, real estate prices as well as foreign exchange rates if the currency of the backing assets is different from the policy currency, etc.

Claims: include claims for death benefits and any other insured benefits under the insurance plan.

Surrenders: include policy surrenders, partial surrenders and policy lapses; and their corresponding impact on the backing assets.

Expenses: include both expenses directly related to the policy (e.g. commission, underwriting, issue and premium collection expenses) and indirect expenses allocated to the insurance plan (e.g. general administrative costs).

Some participating insurance plans allow the policy owners to place their annual dividends, guaranteed and non-guaranteed cash payments, guaranteed and non-guaranteed incomes, guaranteed and non-guaranteed annuity payments, and / or bonus and terminal dividend lock-in accounts with us, earning interest at a non-guaranteed interest rate. To determine such non-guaranteed interest rate, we consider the returns on the pool of assets in which these amounts are invested with reference to the past experience and future outlook. This pool of assets is segregated from other investments of the Company and may include bonds and other fixed income instruments. You have the right to request for historical accumulation interest rates before committing the purchase.

Note:

1. According to applicable regulatory requirements, the Participating Business Committee will provide independent and objective opinions to the Board of Directors on the following key matters related to the Company's management of the participating business:
    (a) whether the level of dividends provided in the benefit illustration is clear, fair and reasonably achievable;
    (b) the policy and mechanism for allocation of divisible surplus, and the dividends declaration mechanism (including smoothing mechanisms), taking into account reasonable expectations of policy owners (including but not limited to their expectations relating to reasonable achievement of dividends), fairness, equity and sustainability;
    (c) fairness, equity and reasonableness in allocation of expenses and charges (if applicable) to and within participating funds;
    (d) the risk and investment profile of participating funds, including the appropriateness of the risk appetite and risk level taken, the management and reasonable balance of risk and return etc.;
    (e) the impact of management actions planned or implemented (if any);
    (f) the Company's strategy for future sales of insurance policies in participating business and their impact on surplus (if any);
    (g) the use, purpose and terms of shareholder capital support to a participating fund (if any);
    (h) the Company's communications with existing and potential policy owners relating to the participating business, including fairness and transparency of disclosed information (such as information relating to risks and benefits) which may affect policy owners' decisions; and
    (i) other issues which the Company or the Participating Business Committee considers appropriate in relation to the Company's management of its participating business (if any).

For dividend philosophy and dividend history, please visit our website at https://www.aia.com.hk/en/dividend-philosophy-history.html.

Investment Philosophy, Objective and Strategy

Our investment philosophy aims to deliver sustainable long-term returns in line with the insurance plan's investment objectives and the Company's business and financial objectives.

Our aforementioned objectives are to achieve the targeted long-term investment results while minimising volatility in investment returns to support the liabilities over time. They also aim to control and diversify risk exposures, maintain adequate liquidity and manage the assets with respect to the liabilities.

Our current long-term target strategy is to allocate assets attributed to this insurance plan as follows:

Asset Class	Target Asset Mix (%)
Bonds and other fixed income instruments	50% - 100%
Growth assets	0% - 50%

The bonds and other fixed income instruments predominantly include government and corporate bonds and are mainly invested in the United States and Asia-Pacific. Growth assets may include listed equity, equity mutual funds, physical real estate, real estate funds, private equity funds and private credit funds, and are mainly invested in the United States, Asia-Pacific and Europe. Growth assets generally have a higher long-term expected return than bonds and fixed income assets but may be more volatile in the short term. The range of target asset mix may be different for different participating insurance plans. Our investment strategy is to actively manage the investment portfolio i.e. adjust the asset mix dynamically over a range that can be wider than the target range in response to the external market conditions and the financial condition of the participating business. For example, there may be a smaller proportion of growth assets when interest rates are low and a larger proportion of growth assets when interest rates are high. When interest rates are low, the proportion of growth assets may be even smaller than the long-term target strategy, so as to allow us to minimise volatility in investment returns and to protect our ability to pay the guaranteed benefits under the insurance plans, whereas the proportion of the growth assets may be even larger than the long-term target strategy when interest rates are high to allow for the possibility that we may share more investment opportunities in growth assets with the policy owners.

Subject to our investment objectives, we may use a material amount of derivatives (such as through pre-investing partly or fully expected future premiums) to manage our investment risk exposure and for matching between assets and liabilities, for example, the effects of changes in interest rates may be moderated while allowing for more flexibility in asset allocation.

Our general currency strategy is to minimise currency mismatches for bonds and other fixed income instruments. For these investments, our current practice is to endeavour to currency-match asset purchases with the currency of the underlying policy (e.g. US Dollar assets will be used to back US Dollar insurance plans). However, subject to market availability and opportunity, bonds or other fixed income instruments may be invested in a currency other than the currency of the underlying policy and currency swaps may be used to minimise the currency risks. Currently assets are mainly invested in US Dollar. Growth assets may be invested in a currency other than the currency of the underlying policy and the selection of the currency is made according to our investment philosophy, investment objectives and mandate.

We will pool similar participating insurance plans for investment to determine the return and we will then allocate the return to specific participating insurance plans with reference to their target asset mix. Actual investments (e.g. geographical mix, currency mix) would depend on market opportunities at the time of purchase, hence may be different from the target asset mix.

The investment strategy is subject to change depending on the market conditions and economic outlook. Should there be any material changes in the investment strategy, we will inform policy owners of the changes, with underlying reasons and expected impact to the dividends.

Key Product Risks

1. The non-guaranteed benefits of the plan include non-guaranteed monthly income and Terminal Dividend. These non-guaranteed benefits are determined by the Company from time to time at its absolute discretion and the value may be zero. The non-guaranteed monthly income is a share of divisible surplus (if any) which is not guaranteed and may fluctuate, and the amount will be determined by the Company in its absolute discretion from time to time. The Terminal Dividend is a once-only entitlement to a share of the divisible surplus (if any), which is to be determined by the Company in its absolute discretion from time to time. Terminal Dividend is not guaranteed and it may be altered or withdrawn at any time by the Company. Please refer to the Dividend Philosophy section of this product brochure for the factors which the Company considers when determining the Terminal Dividend and other non-guaranteed benefit payments.
2. The future amounts of the non-guaranteed benefits including non-guaranteed monthly income and Terminal Dividend depend on various factors, including but not limited to the actual experience and trend of insureds' longevity and policy persistency. For example, if insureds live longer than expected, or more policy owners continue their policies than expected, then the future amounts of the non-guaranteed benefits may be lower than those illustrated or projected in any insurance plan information provided (e.g. benefit illustrations).
3. The plan may make certain portion of its investment in growth assets. Returns of growth assets are generally more volatile than bonds and other fixed income instruments, you should note the target asset mix of the product as disclosed in this product brochure, which will affect the non-guaranteed monthly income payments (if any) and the non-guaranteed Terminal Dividend (if any) of this product. The savings component of the plan is subject to risks and possible loss. The policy is designed to be held for a long term period. Should you surrender or partial surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.
4. You may request for the termination of your policy by notifying us in written notice. Also, we will terminate your policy and you / the insured will lose the cover when one of the following happens:
    - the insured passes away; or
    - the outstanding debt exceeds the guaranteed cash value of your policy.
5. We underwrite the plan and you are subject to our credit risk. If we are unable to satisfy the financial obligations of the policy, you may lose your premium paid and benefits.
6. You are subject to exchange rate risks for plans denominated in currencies other than the local currency. Exchange rates fluctuate from time to time. You may suffer a loss of your benefit values as a result of exchange rate fluctuations. You should consider the exchange rate risks and decide whether to take such risks.
7. Your current planned benefit may not be sufficient to meet your future needs since the future cost of living may become higher than they are today due to inflation. Where the actual rate of inflation is higher than expected, you may receive less in real terms even if we meet all of our contractual obligations.

Key Exclusions to Extra Income Benefit

No extra income will be paid under the Extra Income Benefit if any one of the following events occurs:

- the signs or symptoms of the Alzheimer's disease / Irreversible organic degenerative brain disorders or Parkinson's disease first occurred prior to the issue date or the most recent commencement date of the policy (whichever is later);
- Alzheimer's disease / Irreversible organic degenerative brain disorders or Parkinson's disease resulting from a physical or mental condition which existed before the issue date or the most recent commencement date of the policy (whichever is later) and which was not disclosed in the application for insurance or health statement;
- the signs or symptoms of Alzheimer's disease / Irreversible organic degenerative brain disorders or Parkinson's disease first occurred within 5 years following the issue date or the most recent commencement date of the policy (whichever is later); or
- Alzheimer's disease / Irreversible organic degenerative brain disorders or Parkinson's disease caused by a self-inflicted injury, whether sane or insane.

The above list is for reference only. Please refer to the policy contract of this plan for the complete list and details of exclusions.

Note for Extra Income Benefit

The Extra Income Benefit will automatically terminate upon the earliest of the following:

- the date on which extra income has been paid for 120 months; or
- the termination of the basic policy.

Note for Advance Income Benefit

- No application for the Advance Income Benefit can be made again from the date we approve your application until the end of the Advance Period. However, application for the Advance Income Benefit can be made again after the Advance Period has ended if the requirements to apply for this benefit are fulfilled. "Advance Period" refers to the period during which guaranteed monthly income have been paid in advance as advanced income.
- During the Advance Period, payment of the guaranteed monthly income will be suspended. After the Advance Period has ended and while the policy is in force, payment of the guaranteed monthly income will resume on a monthly basis according to the original payment schedule.
- The total amount of guaranteed monthly income payable under the policy remains the same regardless of whether advanced income has been paid under the Advance Income Benefit, accordingly, no additional guaranteed monthly income will be paid in respect of the amount(s) already paid as advanced income.

Effective from 1 January 2018, all policy owners are required to pay a levy on each premium payment made for both new and in-force Hong Kong policies to the Insurance Authority (IA). For levy details, please visit our website at www.aia.com.hk/useful-information-ia-en or IA's website at www.ia.org.hk.

Limitations of RetireSmart Health Services

1. The Services are value-added services and do not form part of the contractual terms and benefits of any insurance policy, and are non-guaranteed. The availability, eligibility and use of the Services are subject to the relevant product brochure, applicable eligibility requirements, policy status, service availability, service arrangements and applicable service terms and conditions. AIA reserves the right to amend, suspend or terminate the Services, any part thereof, service provider(s), or to change any terms and conditions relating thereto at any time without prior notice at its absolute discretion. For details, please contact AIA for enquiry.
2. AIA is not the designated independent third-party service provider of the Services ("Service Provider"), or the agent of the Service Provider, of the Services. AIA makes no representation, warranty or undertaking as to the quality, availability, continuity, timeliness or outcome of the Services, and shall not be responsible or liable for the Services provided by the Service Provider, to the fullest extent permitted by applicable law. Under no circumstances shall AIA be responsible or liable, to the fullest extent permitted by applicable law, for the acts, omission or negligence in the provision of the Services (including but not limited to diagnosis, treatment and medical and healthcare services) by the Service Provider.
3. The Service adopts a tiered service model, under which service entitlement and access may vary according to customer tier and premium level. The insured covered by an eligible insurance policy with a single premium of US$250,000 or above is eligible for enhanced services available to High-tier Customers and is entitled to an additional 20 sessions for designated Services (i.e. Part 2 "Guide & Act" under the RetireSmart Health Service), bringing his / her total entitlement to 25 sessions. If an eligible policy under which an eligible insured is covered is partially surrendered and, as a result, no longer meets the applicable premium requirements for High-tier Customer status, the eligible insured and their nominated family member(s) will no longer be entitled to High-tier Customer services, including any additional service entitlements available to High-tier Customers, from the effective date of the change in customer tier as determined by AIA. Services already used before the change in customer tier will not be clawed back. Thereafter, the eligible insured and their nominated family member(s) will only be entitled to the services applicable to the revised customer tier.
4. Certain Services may also be available to eligible family member(s) nominated by the eligible insured (limited to parents and / or spouse). Each eligible insured may change his / her nominated family member(s) up to two times over the lifetime of the policy. Any newly nominated family member(s) must be the eligible insured's parent or spouse. If the same eligible insured is covered under more than one eligible policy for which the Services are available, the applicable entitlement to use the Services, including any applicable maximum number of uses, will apply once only and will not be increased by the number of eligible policies under which that eligible insured is covered.
5. The Services are provided in Hong Kong and designated cities in the Chinese Mainland, and are not applicable in Macau. The provision of the Services is subject to geographical limitations. For the list of designated cities in the Chinese Mainland, please visit www.aia.com.hk/en/health-and-wellness/healthcare-services/retiresmart-health-service or contact the Proactive Health Concierge at (852) 4737 7117.

Claim Procedure

If you wish to make a claim, you must send us the appropriate forms and relevant proof. You can get the appropriate claim forms in www.aia.com.hk, from your financial planner, by calling the AIA Customer Hotline (852) 2232 8888 in Hong Kong, or (853) 8988 1822 in Macau, or by visiting any AIA Customer Service Centre. For details related to making a claim, please refer to the policy contract. If you wish to know more about claim related matter, you may visit "File A Claim" section under our company website www.aia.com.hk.

Suicide

If the insured commits suicide within 1 year from the date on which the policy takes effect, our liability will be limited to the refund of the single premium paid (without interest) less (i) all monthly income and advanced income already paid out by us (if any); and (ii) policy debt (if any).

Incontestability

Except for fraud, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for a continuous period of two years from the date on which the policy takes effect.

Cancellation Right

You have the right to cancel and obtain a refund of any premiums and any levy paid by giving written notice to us. Such notice must be signed by you and submitted to the Customer Service Centre of AIA International Limited at 12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong or the Customer Service Centre of AIA International Limited at Unit 201, 2/F, AIA Tower, 251A-301 Avenida Comercial de Macau, Macau within 21 calendar days immediately following either the day of delivery of the policy or the Cooling-off Notice to you or your nominated representative, whichever is earlier.