



# PRODUCT KEY FACTS

## TREASURE MASTER PLUS 2

May 2023

AIA International Limited

(Incorporated in Bermuda with limited liability)

***This statement provides you with key information about this product.***

***This statement is a part of the offering document.***

***You should not invest in this product based on this statement alone.***

***There is a "Glossary" section at the end of this Product Key Facts Statement.***

***For those words which are capitalised and unless defined otherwise,  
please refer to the "Glossary" section for explanations.***

### Quick facts

Name of insurance company:	AIA International Limited	Policy currency:	USD / HKD / RMB
Single or regular premium:	Single premium	Life insurance protection level:	<input type="checkbox"/> High protection <input checked="" type="checkbox"/> Low protection
Policy term:	Whole life	Governing law of policy:	The laws of Hong Kong Special Administrative Region
Minimum premium payment term:	Not applicable		
Period with surrender charge:	First 5 Policy Years		

### Things to know before you invest

- **Treasure Master Plus 2 ("TMP2", the "Plan" or the "ILAS policy") is a long-term investment-cum-life insurance product. Your principal will be at risk and subject to the credit risks of AIA International Limited (Incorporated in Bermuda with limited liability) ("AIA" or "the Company" or "we" or "us" or "our").**
- **This ILAS policy is subject to an upfront charge of 1.35% per annum (i.e. 6.75% in total) of the single premium and a surrender charge of up to 6% of the single premium for the first 5 Policy Years. It is only suitable for investors who are prepared to hold the investment for a long term period.**
- **If you are not prepared to hold your policy for at least 8 years, this policy is not suitable for you and it may be cheaper to purchase an insurance policy and make separate fund investments. You should seek independent professional advice.**

## What is this product and how does it work?

1. Product nature	Life insurance policy that provides: <ul style="list-style-type: none"><li>• investment in Investment Options; and</li><li>• limited life insurance protection.</li></ul>							
2. Premiums	The premiums you pay, is subject to an upfront charge, will be used by AIA to allocate notional units of Investment Options you select and will go towards accretion of the value of your ILAS policy.							
3. Investment	<p>The range of Investment Options (and their corresponding underlying funds) available for selection under the Plan are listed in the investment options brochure. They are funds authorised by the Securities and Futures Commission of Hong Kong ("SFC") pursuant to the Code on Unit Trusts and Mutual Funds.</p> <p>You may switch between Investment Options over time to suit your investment plan and risk profile. The features and risk profiles of the underlying funds can be found in their offering documents which are available from AIA upon request.</p>							
4. Investment returns	The value of your ILAS policy is calculated by AIA based on the performance of your selected Investment Options (linked to the corresponding underlying funds). Your return under this ILAS policy is subject to various fees and charges levied by AIA (see item 6 below) and will be lower than the return of the corresponding underlying funds.							
5. Insurance protection	<table><tr><th>Period</th><th>Level of death benefits</th></tr><tr><td>(a) If the insured passes away on or before the Policy Anniversary on or immediately following the insured's eightieth birthday and as long as there is no named and surviving contingent insured who becomes the new insured, the death benefit will be:</td><td>The higher of:<ul style="list-style-type: none"><li>(i) 100% of the single premium – the sum of all the partial withdrawals paid to the policyholder; and</li><li>(ii) 105% of the Account Value</li></ul></td></tr><tr><td>(b) If the insured passes away after the Policy Anniversary on or immediately following the insured's eightieth birthday and as long as there is no named and surviving contingent insured who becomes the new insured, the death benefit will be:</td><td>105% of the Account Value</td></tr></table> <p>The Cost of Insurance ("COI") used to cover the insurance protection will be deducted from your ILAS policy. This charge may increase significantly when the insured gets older or your investments make a loss, etc. <b>Please refer to the section "Policy charges payable to AIA" of this statement or the section "B) Summary of Fees and Charges" of the product brochure for more information.</b></p>		Period	Level of death benefits	(a) If the insured passes away on or before the Policy Anniversary on or immediately following the insured's eightieth birthday and as long as there is no named and surviving contingent insured who becomes the new insured, the death benefit will be:	The higher of: <ul style="list-style-type: none"><li>(i) 100% of the single premium – the sum of all the partial withdrawals paid to the policyholder; and</li><li>(ii) 105% of the Account Value</li></ul>	(b) If the insured passes away after the Policy Anniversary on or immediately following the insured's eightieth birthday and as long as there is no named and surviving contingent insured who becomes the new insured, the death benefit will be:	105% of the Account Value
Period	Level of death benefits							
(a) If the insured passes away on or before the Policy Anniversary on or immediately following the insured's eightieth birthday and as long as there is no named and surviving contingent insured who becomes the new insured, the death benefit will be:	The higher of: <ul style="list-style-type: none"><li>(i) 100% of the single premium – the sum of all the partial withdrawals paid to the policyholder; and</li><li>(ii) 105% of the Account Value</li></ul>							
(b) If the insured passes away after the Policy Anniversary on or immediately following the insured's eightieth birthday and as long as there is no named and surviving contingent insured who becomes the new insured, the death benefit will be:	105% of the Account Value							

## What is this product and how does it work? (Cont.)

### 6. Fees and charges

There are various fees and charges under this ILAS policy. Please see below for details:

#### Policy charges

- Upfront charge **A**
- Account value charge **B**
- COI **C**
- Surrender charge **D**

} Platform fee

#### Underlying fund charges **E**

E.g. management fee and performance fee

Separately, the managers of the underlying funds may pay up to 80% of their annual management fees as a rebate to AIA subject to various terms and conditions.

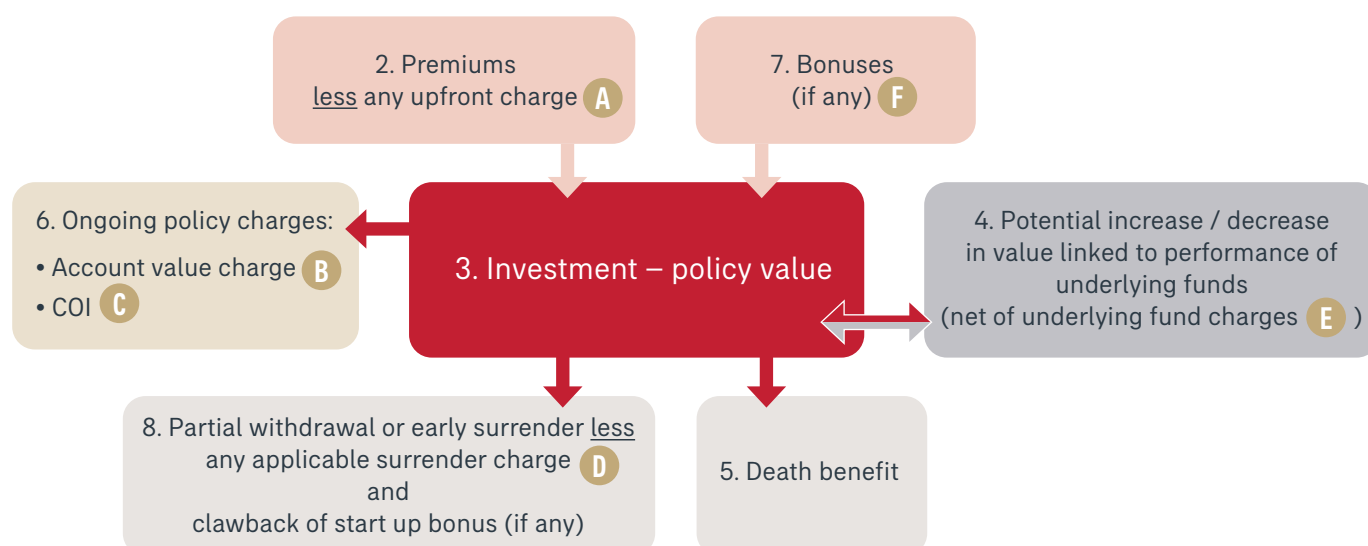
### 7. Bonuses **F**

You may be entitled to start up bonus and loyalty bonus subject to certain conditions. The start up bonus may be subject to claw back in certain events.

Please refer to the section “Start Up Bonus” and “Loyalty Bonus” of the product brochure for more information.

### 8. Partial withdrawal and early surrender

You may request to make partial withdrawal subject to conditions; or early surrender your Basic Policy subject to conditions and any applicable surrender charge. You should note that due to partial withdrawal(s) made from the Account Value, the death benefit payable and the amount of loyalty bonus (if applicable) will be reduced. Any partial withdrawal(s) made may also affect the sustainability of the Basic Policy due to the reduction of your Account Value. If you choose to fully surrender your Basic Policy early, you may not get back the full amount of premium you pay. Your personalised illustration will provide an indication of the surrender values over time.



The numbers in this graph follow the items numbered in the table right above.

## What are the key risks?

**Investment involves risks. Please refer to the principal brochure of the Plan for details including the risk factors.**

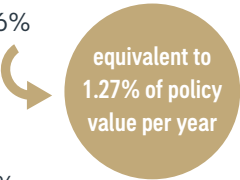

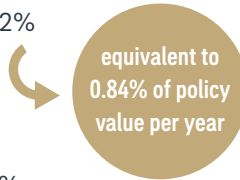
- **Credit and insolvency risks** – This product is an insurance policy issued by AIA. Your investments and insurance protection are subject to the credit risks of AIA.
- **No ownership over assets** – All the premiums you pay towards your ILAS policy, and any investments made by AIA in the underlying funds, will become and remain the assets of AIA. You do not have any rights or ownership over any of those assets. Your recourse is against AIA only.
- **Insurance benefits are at risk** – As part of the death benefit is linked to the performance of the Investment Options you selected from time to time, the death benefit is subject to investment risks and market fluctuations.
- **Market risks** – Return of this ILAS policy is contingent upon the performance of the underlying funds corresponding to the Investment Options you selected and therefore there is a risk of capital loss.
- **Some Investment Options have higher risk** – The Investment Options available under this product can have very different features and risk profiles. Some may be of high risk. For example, Investment Options linked to funds with investment in high yield bonds may lead to high risk of significant loss; Investment Options linked to funds that pay dividend out of capital may result in an immediate reduction of the underlying funds' net asset value per unit.
- **Early termination risks** – Partial withdrawal from the Basic Policy, may significantly reduce the value of the ILAS policy while all fees and charges are still deductible. Poor performance of the underlying funds may further magnify your investment losses. If the value of your ILAS policy becomes insufficient to cover all the ongoing fees and charges, your ILAS policy may be terminated early and you could lose all your premiums paid and benefits.
- **Foreign exchange risks** – The investment returns of your ILAS policy may be subject to foreign exchange risks as some of the underlying funds may be denominated in a currency which is different from that of your ILAS policy.
- **RMB risks** – RMB is currently not freely convertible and is subject to exchange controls, policies and restrictions imposed by the Mainland China authorities. Such policies may limit the depth of RMB market available outside of Mainland China, and thereby may reduce the liquidity of the Basic Policy. Under exceptional circumstances, any payments (including dividend payments) we made in RMB can be delayed due to the exchange controls and restrictions applicable to RMB. RMB's exchange rate against other currencies, including USD or HKD, is therefore susceptible to movements based on external factors.

## Is there any guarantee?

This ILAS policy does not have any guarantees. You may not get back the full amount of premium you pay.

## What are the fees and charges?

### Total policy charges illustration

Estimated policy charges for a non-smoking 40 year-old male over the respective holding periods (% of premiums) (Note 1)			
Years	10 years	15 years	20 years
Upfront Charge + Account value charge (net of bonuses) <b>A + B - F</b>	13.6% 	16.8% 	20.2% 
COI <b>C</b>	0.1%	0.3%	0.6%
Total	13.7%	17.1%	20.8%

*The actual percentage(s) may change depending on individual circumstances of each case, and will be significantly higher if your selected underlying investments are making losses.*

### Policy charges payable to AIA

Applicable charge	Applicable rate	When and how the charges are deducted
<b>Platform fee</b>		
<b>Upfront charge</b> <b>A</b>	1.35% per annum (i.e., 1.35% p.a. ÷ 12 per month) of the single premium on each Monthiversary within the first 5 Policy Years.	Deduct from the Account Value at each Monthiversary while the Basic Policy is in effect by cancelling units of Investment Options.
<b>Account value charge</b> <b>B</b>	1.0% per annum (i.e., 1.0% p.a. ÷ 12 per month) of the Account Value on each Monthiversary throughout the policy term.	Deduct from the Account Value at each Monthiversary while the Basic Policy is in effect by cancelling units of Investment Options.
<b>Cost of insurance protection</b>		
<b>COI</b> <b>C</b>	COI will be charged monthly starting from the first Policy Year up to the Policy Anniversary on or immediately following the insured's eightieth birthday, while the Basic Policy is in force.  The COI is calculated as follows:  <b>COI = sum at risk x COI rate</b>	Deduct from the Account Value on each Monthiversary while the Basic Policy is in effect by cancelling units of Investment Options.

## What are the fees and charges? (Cont.)

Applicable charge	Applicable rate	When and how the charges are deducted																																																																																																									
COI (Cont.) <div>C</div>	<p>where:</p> <p>i) Sum at risk is the death benefit minus the Account Value, subject to a minimum of zero.</p> <p>ii) COI rates are based on the following factors of the insured:</p> <p>1) the age attained at the most recent Policy Anniversary ("Attained Age") and / or the age the Basic Policy is issued; and</p> <p>2) gender</p> <p>The COI rates may increase significantly during the term of the Basic Policy due to the insured's Attained Age and may significantly reduce the Account Value. COI will be waived after the Policy Anniversary on or immediately following the insured's eightieth birthday. The table below set out some indicative standard COI rates for the Basic Policy.</p> <table><tr><th colspan="5">COI rates (Annual rate per 1,000 sum at risk)</th></tr><tr><th colspan="5">Base currency: USD, HKD or RMB</th></tr><tr><th>Attained Age</th><th>Male Non-smoker</th><th>Male Smoker</th><th>Female Non-smoker</th><th>Female Smoker</th></tr><tr><td>0</td><td></td><td></td><td></td><td></td></tr><tr><td>5</td><td></td><td></td><td></td><td></td></tr><tr><td>10</td><td>1.81</td><td></td><td>1.81</td><td></td></tr><tr><td>15</td><td></td><td></td><td></td><td></td></tr><tr><td>20</td><td>1.16</td><td></td><td>1.15</td><td></td></tr><tr><td>25</td><td></td><td></td><td></td><td></td></tr><tr><td>30</td><td>1.19</td><td></td><td>1.15</td><td></td></tr><tr><td>35</td><td>1.35</td><td></td><td>1.24</td><td></td></tr><tr><td>40</td><td>1.78</td><td></td><td>1.48</td><td></td></tr><tr><td>45</td><td>2.68</td><td></td><td>1.98</td><td></td></tr><tr><td>50</td><td>4.15</td><td></td><td>3.01</td><td></td></tr><tr><td>55</td><td>6.48</td><td></td><td>4.31</td><td></td></tr><tr><td>60</td><td>10.75</td><td></td><td>6.95</td><td></td></tr><tr><td>65</td><td>19.23</td><td></td><td>12.61</td><td></td></tr><tr><td>70</td><td>29.80</td><td></td><td>21.46</td><td></td></tr><tr><td>75</td><td>51.84</td><td></td><td>37.01</td><td></td></tr><tr><td>80</td><td>108.76</td><td></td><td>76.34</td><td></td></tr><tr><td>Over 80</td><td>0</td><td></td><td>0</td><td></td></tr></table> <p>Please ask your intermediaries and / or refer to the customised illustration documents for the details.</p>	COI rates (Annual rate per 1,000 sum at risk)					Base currency: USD, HKD or RMB					Attained Age	Male Non-smoker	Male Smoker	Female Non-smoker	Female Smoker	0					5					10	1.81		1.81		15					20	1.16		1.15		25					30	1.19		1.15		35	1.35		1.24		40	1.78		1.48		45	2.68		1.98		50	4.15		3.01		55	6.48		4.31		60	10.75		6.95		65	19.23		12.61		70	29.80		21.46		75	51.84		37.01		80	108.76		76.34		Over 80	0		0		
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## What are the fees and charges? (Cont.)

Applicable charge	Applicable rate	When and how the charges are deducted														
Charge on early surrender																
<div>Surrender charge</div> <div>D</div>	<p>In the event of surrender of the Basic Policy within the first 5 Policy Years, surrender charge is applicable and is calculated according to the relevant surrender charge rate (as set out in the table below) multiplied by the single premium.</p> <table><tr><th>Policy Year</th><th>Surrender charge rate applicable to single premium</th></tr><tr><td>1st</td><td>6%</td></tr><tr><td>2nd</td><td>5%</td></tr><tr><td>3rd</td><td>4%</td></tr><tr><td>4th</td><td>3%</td></tr><tr><td>5th</td><td>2%</td></tr><tr><td>6th and thereafter</td><td>Not applicable</td></tr></table> <p><b>Surrender charge = Single premium x applicable surrender charge rate as set out in the above table.</b></p> <p>Please refer to the sections “Surrender” and “<b>(C) Illustrative Examples on Fees and Charges</b>” of the product brochure for more information.</p>	Policy Year	Surrender charge rate applicable to single premium	1st	6%	2nd	5%	3rd	4%	4th	3%	5th	2%	6th and thereafter	Not applicable	<p>Deduct from the value of units of Investment Options cancelled in accordance with the surrender request during the first 5 Policy Years. This means that you will only receive the net amount after deducting the surrender charge and start up bonus claw back (if applicable).</p>
Policy Year	Surrender charge rate applicable to single premium															
1st	6%															
2nd	5%															
3rd	4%															
4th	3%															
5th	2%															
6th and thereafter	Not applicable															

AIA may vary the charges with no less than one-month prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

### Underlying funds charges **E**

Underlying funds corresponding to the Investment Options have separate fees and charges on top of the policy charges set out above. Such charges will be deducted and reflected in the unit price of the underlying funds.

## Intermediaries' remuneration

- Although you may pay nothing directly to the intermediary who sells / distributes this ILAS policy to you, your intermediary will receive remuneration which, in force, will be borne out of the charges you pay and is therefore not independent. Your intermediary should disclose to you in writing at the point-of-sale information about intermediary remuneration.
- The amount of remuneration actually receivable by your intermediary may vary from year to year and may be higher in the early Policy Years. You should ask your intermediary before taking up your ILAS policy to know more about the remuneration that your intermediary will receive in respect of your ILAS policy. If you ask, your intermediary should disclose the requested information to you.

## What if you change your mind?

### Cooling-off period

- Cooling-off period is a period during which life insurance policyholders may cancel their policies within the earlier of 21 calendar days immediately following either the day of delivery of the Basic Policy or a notice to you or your representative. Such notice should inform you or your representative of the availability of the Basic Policy and expiry date of the cooling-off period.
- Upon cancellation of your Basic Policy we will then refund to you any premium and levy paid to us less (1) partial withdrawal amount paid to you (if any); (2) the amount of cash dividend paid to you (if any); and (3) market value adjustments which are adjustments based on the loss we may suffer in cancelling the units of an Investment Option based on the bid price prevailing at the dealing day following the business day we received your cancellation request with the required document(s) to our satisfaction.
- You have to inform AIA by giving a written notice. Such notice must be signed by you and received directly by AIA at 12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong.
- You may get back the amount you paid, or less if the value of the Investment Options chosen has gone down.

## Additional information

- You should read the principal brochure of **TMP2** and the offering documents of the underlying funds, which are available from AIA upon request, for details of the product features, risks and charges.

## Insurance company's information

**Name:** AIA International Limited  
**Address:**  
 12/F, AIA Tower, 183 Electric Road,  
 North Point, Hong Kong

**Phone:** (852) 2232 8888  
**Fax:** (852) 3118 9024  
**Email:** [hk.customer@aia.com](mailto:hk.customer@aia.com)  
**Website:** [aia.com.hk](http://aia.com.hk)

## Important

AIA is subject to the prudential regulation of the Insurance Authority. However, the Insurance Authority does not give approval to individual insurance products, including **TMP2** referred to in this statement.

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.



## Note

1. The estimated total policy charges figures are calculated based on the following assumptions:
- (a) the insured is a non-smoking 40 year-old male;
  - (b) the payment of single premium of HKD1,000,000 is made;
  - (c) you hold your ILAS policy for 10, 15 and 20 years respectively;
  - (d) there is no early withdrawal / termination of your ILAS policy; and
  - (e) an assumed rate of return of 3% per annum.

The platform fee per year means the equivalent annual fee (as a percentage of policy value) in respect of the total platform fee (net of all non-discretionary bonuses) levied under this ILAS policy.

## Glossary

The following terms have the meanings set out below.

Term	Meaning
<b>Account Value</b>	The total value of all Investment Options under the Basic Policy. The value of each Investment Option equals the number of units of the Investment Option multiplied by the bid price of the Investment Option on the relevant valuation day.
<b>Basic Policy</b>	The contract of <b>Treasure Master Plus 2</b> , including the schedule of fees and charges, as may be amended by endorsement from time to time.
<b>Investment Options</b>	A range of investment choices available for your selection under the Plan issued by AIA and are set out in the investment options brochure. Each Investment Option will link with into one underlying fund as specified in the investment options brochure.
<b>Monthiversary</b>	The same day of each subsequent month as the policy date. If there is no corresponding date in the month such as 29th, 30th or 31st, then the Monthiversary will be the last date of such month.
<b>Policy Anniversary</b>	The same date in each subsequent year as the policy date. If the policy date is 29 February in a leap year, then the Policy Anniversary will be 28 February in any subsequent non-leap year.
<b>Policy Year</b>	Each twelve-month period starting from the policy date.



TREASURE MASTER PLUS 2

# TREASURE MASTER PLUS 2

Product Brochure



AIA International Limited  
(Incorporated in Bermuda with limited liability)



HEALTHIER, LONGER,  
BETTER LIVES

# Product Brochure

The product key facts statement, this product brochure and the investment options brochure are construed as the offering documents of **Treasure Master Plus 2 ("TMP2")** and should be issued and read in conjunction with each other.

Unless defined otherwise, those capitalized terms shall have the same meanings ascribed to them in the section **"F) Glossary"**.

## IMPORTANT INFORMATION

- 1) **TMP2 (the "Plan" or the "ILAS policy") is an investment-linked assurance scheme, which is a long-term investment-cum-life insurance policy issued by AIA International Limited (Incorporated in Bermuda with limited liability) ("AIA").**
- 2) **It is not a bank savings product. Your investments are subject to the credit risks of AIA and other investment risks.** Although your ILAS policy is a life insurance policy, because your death benefit is linked to the performance of the underlying funds corresponding to the Investment Options you selected from time to time, your death benefit is subject to investment risks and market fluctuations.
- 3) **What you are investing in is an ILAS policy. The premiums paid by you towards the ILAS policy, and any investments made by AIA in the underlying funds corresponding to the Investment Options you selected, will become and remain part of the assets of AIA. You do not have any rights or ownership over any of those assets. Your recourse is against AIA only.**
- 4) The premiums received from you, after deduction of any applicable fees and charges of your ILAS policy, will be invested by AIA into the underlying funds corresponding to the Investment Options as selected by you for our asset liability management. However, the Unit(s) allocated to your Account is notional and is solely for the purpose of determining the Account Value and benefits under your Basic Policy.
- 5) More importantly, you should be aware that cost of insurance ("COI") is one of the applicable fees and charges:
  - i) Part of the fees and charges in the ILAS policy. COI will be deducted from the value of your ILAS policy and will be used to cover the life coverage.
  - ii) The COI may increase significantly during the term of the ILAS policy due to factors such as age and investment losses etc. This may result in significant or even total loss of your premiums paid.
  - iii) The COI will be waived after the Policy Anniversary on or immediately following the insured's eightieth birthday.

For details of the death benefit and COI, please refer to the section "Death Benefit" and section **"B) Summary of Fees and Charges"** respectively.
- 6) **Your potential return on investments is calculated by AIA with reference to the performance of the underlying funds corresponding to the Investment Options you selected. Besides, your potential return shall be subject to ongoing fees and charges which will continue to be deducted from the ILAS policy, hence, it may be lower than the return of the corresponding underlying funds.** Each of the underlying funds has its own investment profile and associated risks. Underlying funds available for selection are listed in the investment options brochure.

- 7) **The Investment Options available under the ILAS policy can have very different features and risk profiles. Some may be of high risks.** For example, Investment Options linked to funds with investment in high yield bonds may lead to high risk of significant loss; Investment Options linked to funds that pay dividend out of capital may result in an immediate reduction of the underlying funds' net asset value per unit.

Please refer to the offering documents of the relevant underlying funds for details.

- 8) **Early termination, surrender or withdrawal of the Account Value of the ILAS policy may result in significant loss of your investment and premiums paid as well as bonuses awarded (if applicable). Poor performance of the underlying funds may further magnify your investment losses while all charges are still deductible.**
- 9) You should not purchase this ILAS policy unless you understand it and your financial planner has explained to you how it is suitable for you. The final decision is yours.
- 10) Investments involve risks. You should read the offering documents of the Plan and the underlying funds which can be obtained from your financial planner or downloaded from our website at [aia.com.hk](http://aia.com.hk). Alternatively, you can visit our Company's Wealth Select Centre to obtain a copy which will be provided to you within 14 days upon your request.
- 11) This ILAS policy is subject to an upfront charge of 1.35% per annum (i.e. 6.75% in total) of the Single Premium and a surrender charge of up to 6% of the Single Premium for the first 5 Policy Years. It is only suitable for investors who are prepared to hold the investment for a long term period.
- 12) If you are not prepared to hold your ILAS policy for at least 8 years, this ILAS policy is not suitable for you and it may be cheaper to purchase an insurance policy and make separate fund investments. You should seek independent professional advice.

## Important Notes:

The Plan is classified as Class C, linked long-term business, as defined in the Insurance Ordinance.

This product brochure is not a contract of insurance. Please refer to the policy contract for the terms and conditions governing the Plan.

This product brochure is for distribution in Hong Kong only.

## AIA WEALTH SELECT CENTRE

12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong

### OPENING HOURS:

Monday – Friday

8:45 a.m. – 6:00 p.m. (open through lunch)

Saturday, Sunday and Public Holidays closed

For further enquiries or obtaining a copy of a specimen of the Basic Policy, please contact your financial planner, call the AIA Customer Hotline at 2232 8888 or visit the AIA Wealth Select Centre. The specimen is free of charge.

[aia.com.hk](http://aia.com.hk)



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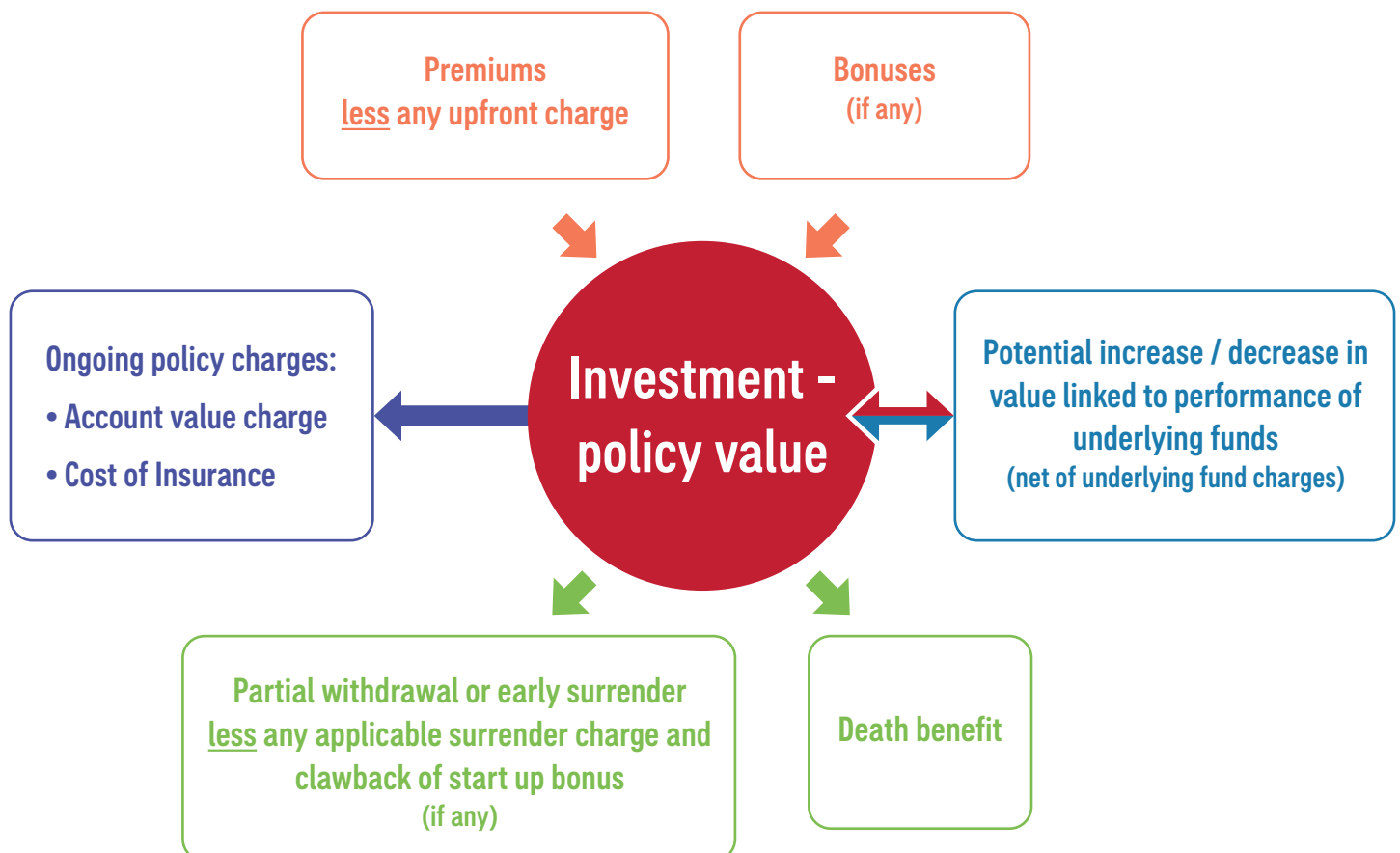
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# A) Product Features

**TMP2** is a single premium investment-linked assurance scheme. It is available to applicants between the age of 18 and 75 (inclusive) and the Insured between the age of 15 days and 75 (inclusive). The Plan provides the Insured with life insurance coverage and access to a range of Investment Options. If you wish to apply, simply submit to us a duly completed application documents, the signed illustration document and the required premium contribution. The application documents and the illustration document are available from your financial planner. Starting from the 3rd Policy Anniversary, you may apply for replacing the Insured with another insured and designate or change a contingent insured subject to our approval. Please refer to section "Change of Insured Option" and "Contingent Insured Option" of the product brochure for more information.

## How does the Plan work?

The following diagram describes how the product works:



For details on the fees and charges and bonuses applicable to the Plan, please refer to the relevant sections on each respective bonuses, and the section "**B) Summary of Fees and Charges**".

**If the Account Value is insufficient to pay for the COI, upfront charge and account value charge, the Basic Policy will Lapse.**





## Base Currency

You can choose United States dollars (USD), Hong Kong dollars (HKD) or Renminbi (RMB) as the base currency of your Basic Policy at the time of application. The currency cannot be changed once the Basic Policy is issued. Your premium is payable in the base currency of your Basic Policy, which is either USD, HKD or RMB. We may at our discretion accept premium payment in currencies other than your policy currency subject to prevailing exchange rate as determined by us in good faith and commercially reasonable manner with reference to the prevailing market exchange rates from time to time. Currency conversions will be subject to exchange rate risks. Please refer to [aia.com.hk](http://aia.com.hk) for the prevailing exchange rates.

Please note RMB is currently not freely convertible and is subject to exchange controls, policies and restrictions imposed by the Mainland China authorities. Such policies may limit the depth of RMB market available outside of Mainland China, and thereby may reduce the liquidity of the Basic Policy. Under exceptional circumstances, any payments (including dividend payments) we made in RMB can be delayed due to the exchange controls and restrictions applicable to RMB. RMB's exchange rate against other currencies, including USD or HKD, is therefore susceptible to movements based on external factors.

## \$ Single Premium

You may start your Basic Policy by contributing a minimum Single Premium of USD6,000/HKD48,000/RMB42,000, subject to our approval and underwriting requirements. The Single Premium you pay will be used by AIA to allocate notional Units of Investment Options you select to the Account. AIA may exercise its discretion to waive this minimum requirement. The Company reserves the right to refund, reject or limit the amount of premium at any time.

**TMP2** does not accept payment of any additional premium. If you wish to pay additional Single Premium, you will need to apply for another **TMP2** policy.



## Investment Options Allocation

The premium contribution(s) you make shall be used to notionally allocate Units of your selected Investment Option(s) at the Offer Price normally at the Dealing Day for determination of the Account Value and benefits under the Basic Policy.

The Single Premium received will be used to allocated Units in accordance with your selection of Investment Option(s) at the relevant Offer Price prevailing at the Dealing Day immediately following the Business Day after we received such premium. Such Units will be notionally allocated to the Account.

For more information about Investment Options, please refer to the section **"D) Investment Options Information"** of this brochure or the investment options brochure.





## Account Value

The Account Value shall be the total value of all Investment Options under the Account. The value of each Investment Option is determined by multiplying the number of Units of the Investment Option by its Latest Available Bid Price. The Account Value will change from day to day due to fluctuations of the market value of the underlying funds and will be reduced due to partial withdrawals and deduction of the applicable fees and charges. You may login to AIA+ mobile app / web version, contact your financial planner or call the AIA Customer Hotline for information of the Account Value.



## Death Benefit

In the unfortunate event of the death of the Insured on or before the Policy Anniversary on or immediately following the Insured's eightieth birthday, while the Basic Policy is in force, and as long as there is no named and surviving Contingent Insured who becomes the new Insured, we will pay the beneficiary the death benefit which is equivalent to the higher of:

- (1) 100% of the Single Premium – the sum of all the partial withdrawals paid to the policyholder, and
- (2) 105% of the Account Value.

If the Insured dies after the Policy Anniversary on or immediately following the Insured's eightieth birthday, while the Basic Policy is in force, and as long as there is no named and surviving Contingent Insured who becomes the new Insured, we will pay the beneficiary the death benefit which is equivalent to 105% of the Account Value.

For the purpose of calculating the death benefit amount, the Account Value is determined with reference to the Bid Price prevailing on the next Dealing Day following the Business Day on which the proof of death with the documentation to our satisfaction is received by us.

A written notification of the Insured's death using our prescribed form and proof of claim as listed in the policy contract shall be submitted as soon as practicable and to our satisfaction before any payment is made. We will normally pay the proceed of death claim under the Basic Policy within one month after the proof of death to our satisfaction is received by us. However, we have the right to defer such payments under exceptional circumstances. Please refer to the section "Exceptional Circumstances" for details regarding such deferment. No interest will be payable by us for any pending payment of the death benefit.

If the Insured, whether sane or insane, commits suicide within one year from the Issue Date, our liability under the Basic Policy will be limited to the suicide proceeds, which is the sum of:

- (i) Account Value; minus
- (ii) the start up bonus credited (if applicable); plus
- (iii) the upfront charge and account value charge and the COI deducted.

Claw back of the start up bonus is equivalent to the full amount of start up bonus credited to the Account without any adjustment on the investment gain or loss of the Units of Investment Option(s) held in the Account or any fees and charges imposed on these Units. If the aggregate amount of suicide proceeds is insufficient to deduct the original amount of the start up bonus claw back, then such aggregate amount will be deducted until it becomes zero. Please refer to the section "Start Up Bonus" for details on start up bonus and claw back of start up bonus.

**You should note that as part of or all the death benefit is linked to the performance of the underlying funds corresponding to the Investment Options selected and is therefore subject to investment risks and market fluctuations. Poor performance of the underlying funds, as well as partial withdrawals, may reduce the death benefit payable, which may be significantly less than the premiums paid and may not be sufficient for your individual needs.**

## Example 1 - How to calculate the death benefit?

Mr. Kwok was a non-smoker, he purchased a Basic Policy at the age of 38 with a Single Premium of USD100,000 and start up bonus payable at policy inception was USD1,250 (USD100,000 x 1.25%).

He passed away at the age of 62 while the Basic Policy was in force. There was a partial withdrawal of USD20,000 made from the Basic Policy in the 10th Policy Year when he was at the age of 48, start up bonus was not clawed back from the Basic Policy since the partial withdrawal was made after the 5th Policy Year. The Account Value was USD133,500 at the time when he passed away.

### The death benefit payable at the age of 62

Death benefit payable:

= the higher of [(i) 100% of the Single Premium – the sum of all the partial withdrawals paid to the policyholder, and (ii) 105% of the Account Value]  
 = the higher of [(i) (USD100,000 – USD20,000), and (ii) (USD133,500 x 105%)]  
 = the higher of [(i) USD80,000, and (ii) USD140,175]  
 = USD140,175

The above example is hypothetical and for illustrative purposes only.



## Start Up Bonus

### Payment of Start Up Bonus

A one-off start up bonus in the form of Units of the Investment Option(s) will be credited to the Account upon issuance of the Basic Policy. The start up bonus is calculated as follows:

$$\text{Start up bonus} = \text{Single Premium} \times \text{Start up bonus rate}$$

The current start up bonus rate is 1.25%. The amount of start up bonus will be credited to the Account as soon as practicable within one month by allocating Units in such Investment Option(s) in accordance with your allocation instruction for the Single Premium. The Units will be credited at the Offer Price prevailing at the next Dealing Day following the issuance of the Basic Policy.

You may login to AIA+ mobile app / web version, contact your financial planner or call the AIA Customer Hotline for information of the Single Premium.

The start up bonus awarded will form part of the Account Value and will be subject to the on-going fees and charges stated in the section **"B) Summary of Fees and Charges"**.

## Example 2 - How is the start up bonus calculated?

Mrs. Chan had taken out a **TMP2** Policy with a Single Premium of USD120,000.

### Calculation of the start up bonus payable

Start up bonus payable at policy inception:  
 = Single Premium x start up bonus rate  
 = USD120,000 x 1.25%  
 = USD1,500

The above example is hypothetical and for illustrative purposes only.

## Claw Back of Start Up Bonus

**The exact full amount of start up bonus paid at policy inception is subject to claw back within the first 5 Policy Years in the event of the earliest occurrence of (a) the Basic Policy is surrendered within the first 5 Policy Years; (b) first partial withdrawal is made within the first 5 Policy Years; or (c) the Insured commits suicide, whether sane or insane, within one year from the Issue Date or the effective date of change of insured, whichever is later.**

The exact full amount of start up bonus claw back will apply one time only under the Basic Policy and will be (i) deducted from the Account Value in the event of policy surrender; (ii) deducted from the first partial withdrawal amount in the event of partial withdrawal (the first partial withdrawal made should be greater than the amount of start up bonus credited); or (iii) deducted from the proceeds we pay due to suicide of the Insured i.e. the aggregate amount of Account Value, upfront charge, account value charge and COI deducted in the event of suicide of the Insured.

If the (1) Account Value, (2) partial withdrawal amount or (3) the suicide proceeds is insufficient to deduct the original amount of the start up bonus claw back, such amount under (1), (2) and (3) will be deducted until it becomes zero. You are not required to pay back the outstanding amount in case the start up bonus cannot be deducted in full under (1), (2) and (3). Claw back of the start up bonus is equivalent to the full amount of start up bonus credited to the Account without any adjustment on the investment gain or loss of the Units of Investment Option(s) or any fees and charges imposed on these Units.

## Example 3 - How does a surrender lead to claw back of the start up bonus?

Mrs. Chan had taken out a **TMP2** policy with a Single Premium of USD120,000 and she surrendered her policy in the 3rd Policy Year when the Account Value was USD135,800.

### Claw back of the start up bonus due to a surrender

Start up bonus claw back:

= Full amount of start up bonus paid at policy inception

= USD1,500

Applicable surrender charge in the 3rd Policy Year:

= Single Premium x Applicable surrender charge rate

= USD120,000 x 4%

= USD4,800

Amount payable:

= Account value upon cancellation of all Units held in the Account – applicable surrender charge – start up bonus claw back (if applicable)

= USD135,800 – USD4,800 – USD1,500

= USD129,500

The above example is hypothetical and for illustrative purposes only.



## Loyalty Bonus

Loyalty bonus will be payable at every Monthiversary starting from **the 60th Monthiversary** to the Account until the Basic Policy is terminated. The monthly loyalty bonus is calculated on a tiered basis of the Average Account Value and the monthly loyalty bonus rates, which are applied to the sum of the Account Value based on the Latest Available Bid Price at each Monthiversary over the previous 60 months divided by 60 i.e. Average Account Value, are set out in the table below.

Tier	Average Account Value as per the Basic Policy currency			Monthly loyalty bonus rate
<b>First</b>	USD20,000	HKD160,000	RMB140,000	0.2% ÷ 12 (i.e. 0.01667%)
<b>Second</b>	USD30,000	HKD240,000	RMB210,000	0.3% ÷ 12 (i.e. 0.02500%)
<b>Third</b>	USD50,000	HKD400,000	RMB350,000	0.5% ÷ 12 (i.e. 0.04167%)
<b>Fourth</b>	The remaining Average Account Value			0.8% ÷ 12 (i.e. 0.06667%)

Please note that the relevant loyalty bonus rate will be applicable to the Average Account Value at the relevant Monthiversary when the loyalty bonus is calculated.

You may login to AIA+ mobile app / web version, contact your financial planner or call the AIA Customer Hotline for information of the Average Account Value.

**The loyalty bonus will be credited to the Account as soon as practicable within one month in the form of Units of the Investment Option(s) in proportion to their respective value(s) being held in the Account as at the corresponding Monthiversary by using the Offer Price prevailing at the next Dealing Day. In the event that any of such Investment Option(s) is unavailable for allocation, the loyalty bonus will then be credited by allocating Units of other Investment Options being held in the Account in proportion to their values at the respective Monthiversary.**

**If all the Investment Options under the Account are not available for crediting of the loyalty bonus, we shall credit the bonus to alternative Investment Option(s) which the latest comparable risk level is appropriate in AIA's view at the time of assessment as compared with all other Investment Options at our absolute discretion at the Offer Price prevailing as at the appropriate Dealing Day of the relevant Investment Option(s).**

The loyalty bonus awarded will form part of the Account Value and will be subject to the on-going fees and charges stated in the section **"B) Summary of Fees and Charges"**. Once the loyalty bonus is credited to the Account, it will not be clawed back.

## Example 4 - How is the loyalty bonus calculated?

Ms. Lee had been holding a **TMP2** policy for 5 Policy Years. The sum of the Account Values in the last 60 Monthiversary for the last 5 Policy Years amounted to USD7,200,360. The **TMP2** policy would be entitled to a loyalty bonus starting from the 60th Monthiversary until termination of the Basic Policy.

### Calculation of the first loyalty bonus payable at the 60th Monthiversary

Average Account Value:

= Sum of the Account Values based on the Latest Available Bid Price at each Monthiversary over the previous 60 months divided by 60.

= USD7,200,360 ÷ 60

= USD120,006

Loyalty bonus payable:

= Average Account Value x applicable monthly loyalty bonus rate according to the relevant tier

= USD20,000 x 0.2% ÷ 12 (First tier of the Average Account Value) +

USD30,000 x 0.3% ÷ 12 (Second tier of the Average Account Value) +

USD50,000 x 0.5% ÷ 12 (Third tier of the Average Account Value) +

USD20,006 x 0.8% ÷ 12 (The remaining Average Account Value)

= USD45.00

The loyalty bonus will continue to be payable at every subsequent Monthiversary while the Basic Policy is in force.

The above example is hypothetical and for illustrative purposes only.





## Partial Withdrawal

**For the avoidance of doubt, once partial withdrawal is made from the Account, the amount withdrawn cannot be repaid into the Account.**

**Besides, ongoing fees and charges will continue to apply to the remaining Account Value after each partial withdrawal.**

**You should also note that due to partial withdrawals made from the Account Value, the death benefit payable and the amount of loyalty bonus entitlement will be reduced.**

You may withdraw part of your Account Value anytime, while your Basic Policy is in force by submitting your request for partial withdrawal in writing using our prescribed form(s) together with the documentations as required for us to comply with any applicable law and relevant regulatory requirements for our approval. The minimum partial withdrawal amount is at least USD100/HKD800/RMB700. Please note that surrender charges are not applicable to any partial withdrawal.

If the first partial withdrawal request is made within the first 5 Policy Years, the full amount of the start up bonus credited will be clawed back from your Basic Policy. We will deduct the amount of the start up bonus claw back from the partial withdrawal amount. As such, the first partial withdrawal made within the first 5 Policy Years should be higher than the amount of start up bonus credited.

You need to specify the number of Units of the Investment Options you want to withdraw. The amount of partial withdrawal is calculated by multiplying such number of Units by the Bid Price of the relevant Investment Options as at the Dealing Day immediately following the Business Day, we received the request with the required documentation to our satisfaction. You may login to AIA+ mobile app / web version, contact your financial planner or call the AIA Customer Hotline for information of the number of Units of the Investment Options under your Account.

We will not accept a request for partial withdrawal if:

- (a) the amount to be withdrawn is less than the minimum partial withdrawal amount of USD100/HKD800/RMB700\*; or
- (b) the balance of the Account Value immediately after the partial withdrawal made within the first 5 Policy Years would fall below the sum of USD1,500/HKD12,000/RMB10,500 and 10% of your Single Premium; or
- (c) the balance of the Account Value immediately after the partial withdrawal made from the sixth Policy Year onwards would fall below USD1,500/HKD12,000/RMB10,500; or
- (d) the remaining holding balance of any Investment Option (Cash Distribution) immediately after the partial withdrawal from it would fall below USD2,000/HKD16,000/RMB14,000.

\* Under abovementioned (a), the first partial withdrawal made within the first 5 Policy Years should be greater than the amount of start up bonus credited at the time of partial withdrawal.

We have the right to vary the abovementioned minimum requirements on partial withdrawal, balance of the Account Value immediately after the partial withdrawal and remaining holding balance of any Investment Option (Cash Distribution) immediately after the partial withdrawal with not less than one month's prior written notice or shorter notice period in compliance with relevant regulatory requirements.

Upon receipt of the required documentation to our satisfaction on a Business Day, we will cancel the specified Units of Investment Options held in the Account according to your instructions. The cancellation of the specified Units will take place as soon as practicable at the Bid Price of the Investment Options at the Dealing Day immediately following the Business Day we received the request, and we will pay you such value normally within 12 Business Days after completion of the transactions. However, we have the right to defer such payments under exceptional circumstances. Please refer to the section "Exceptional Circumstances" for details regarding such deferment.



## Example 5 - How to determine the eligibility of a partial withdrawal request?

Mr. Kwok paid a Single Premium of USD50,000 for a **TMP2** policy. He did not select any Investment Option (Cash Distribution) due to personal preference. There is no partial withdrawal request made from Mr. Kwok in his Basic Policy until the end of 3rd Policy Year, in which the Account Value is USD51,000 and Mr. Kwok needed some cash and decided to withdraw Units from the Investment Option ABC for his needs. Mr. Kwok decided to withdraw 50 Units of the Investment Option ABC which is approximately amounted to USD5,000.

**1. Since Mr. Kwok's withdrawal is the first partial withdrawal made within the first 5 Policy Years, the partial withdrawal amount should be (a) higher than the amount of start up bonus credited and (b) no less than the minimum partial withdrawal amount of USD100/HKD800/RMB700.**

Check on whether the first partial withdrawal amount fulfils the above requirement (a) and (b).

Start up bonus claw back:

= Full amount of start up bonus paid at policy inception

= Single Premium x start up bonus rate

= USD50,000 x 1.25%

= USD625

Minimum first partial withdrawal amount:

The first partial withdrawal amount should be:

(a) higher than the amount of start up bonus credited (i.e.USD625); and

(b) no less than the minimum partial withdrawal amount of USD100/HKD800/RMB700.

Partial withdrawal amount:

= Partial withdrawal amount requested at the end of 3rd Policy Year

= USD5,000

> USD625 and  $\geq$ USD100

The first partial withdrawal amount fulfills the minimum partial withdrawal amount requirement (a) and (b).

**2. Check on whether the remaining Account Value after partial withdrawal is at least equal to the sum of USD1,500/HKD12,000/RMB10,500 and 10% of Single Premium.**

Minimum Account Value:

= USD1,500 + 10% of Single Premium

= USD1,500 + 10% x USD50,000

= USD1,500 + USD5,000

= USD6,500

Remaining Account Value after partial withdrawal:

= Account Value at the end of 3rd Policy Year – partial withdrawal amount requested at the end of 3rd Policy Year

= USD51,000 – USD5,000

= USD46,000

$\geq$  USD6,500

### 3. The amount of start up bonus claw back.

Start up bonus claw back:

= Full amount of start up bonus paid at policy inception

= Single Premium x start up bonus rate

= USD50,000 x 1.25%

= USD625

Mr. Kwok's request for the partial withdrawal of 50 Units of the Investment Option ABC (approximately amounted to USD5,000) at the end of 3rd Policy Year would be approved by us as the request for the partial withdrawal has fulfilled all the criteria as described above. As the first partial withdrawal request from Mr. Kwok is made in the Basic Policy within the first 5 Policy Years, the start up bonus paid USD625 will be clawed back from the partial withdrawal amount. Hence, the net partial withdrawal amount after deduction of start up bonus claw back of USD4,375 (USD5,000 – USD625) will be payable to Mr. Kwok.

The above example is hypothetical and for illustrative purposes only.



## Surrender

You may request a surrender of your Basic Policy in writing on our prescribed form(s) together with the documentations as required for us to comply with any applicable law and relevant regulatory requirements for our approval.

Upon receipt of the required document(s) to our satisfaction on a Business Day, we will cancel all of the Units held in the Account. The cancellation of Units will take place as soon as practicable at the Bid Price of the relevant Investment Option(s) at the Dealing Day immediately following our receipt of your request for surrender. We will pay you such value less any applicable surrender charge which can be up to 6% of the Single Premium and less the amount of the start up bonus credited (if applicable), normally within 12 Business Days after completion of transactions in the Investment Options. However, we have the right to defer such payments under exceptional circumstances. Please refer to the section "Exceptional Circumstances" for details regarding such deferment.

If a surrender request is made within the first 5 Policy Years, the amount of the start up bonus credited has not been clawed back from your Basic Policy, as there is no partial withdrawal made in the first 5 Policy Years, we will deduct the amount of the start up bonus claw back from the Account Value.

### Determination of surrender charge upon surrender

Surrender charge is applicable in the event of surrender of the Basic Policy within the first 5 Policy Years.

The amount of surrender charge is calculated by multiplying the Single Premium to the relevant surrender charge rate, which varies according to the applicable Policy Year and can be up to 6% of the Single Premium. Any surrender charge incurred will be deducted from the proceeds of the surrender.

The surrender charge is calculated as follows:

$$\text{Surrender charge} = \text{Single Premium} \times \text{surrender charge rate}$$



## Example 6 - How to calculate the surrender charge for surrender?

**Surrender charge is applicable to the Single Premium in the event of surrender within the first 5 Policy Years.**

1. Mr. Chan paid a Single Premium of USD100,000 for a **TMP2** policy.
2. In the 4th Policy Year, he surrendered his policy when the account valued at USD110,000.



### Calculation of the surrender charge applicable to the surrender in the 4th Policy Year:

Start up bonus claw back:

= Full amount of start up bonus paid at policy inception  
 = Single Premium x start up bonus rate  
 = USD100,000 x 1.25%  
 = USD1,250

Applicable surrender charge in the 4th Policy Year:

= Single Premium x Applicable surrender charge rate  
 = USD100,000 x 3%  
 = USD3,000

Amount payable:

= Account value upon cancellation of all Units held in the Account – Start up bonus claw back – applicable surrender charge  
 = USD110,000 – USD1,250 – USD3,000  
 = USD105,750

The above example is hypothetical and for illustrative purposes only.

Please refer to the sections **“B) Summary of Fees and Charges”** and **“C) Illustrative Examples on Fees and Charges”** for further details on how the surrender charge is determined.

Since the Single Premium used for calculation of the surrender charge is independent of the performance of your selected Investment Options, the surrender charge payable upon surrender will be the same regardless of whether you have made an investment loss or gain in your Basic Policy.

**The Plan is intended for long-term investment. A surrender charge of up to 6% of your Single Premium is applicable to surrender within the first 5 Policy Years. The amount payable to you upon surrender may be lower than the premium paid. Poor performance of the underlying funds may further magnify your investment losses.**



## Change of Insured Option

While the Basic Policy is in force and during the lifetime of the Insured, starting from the 3rd Policy Anniversary, you may apply for replacing the Insured with another insured, subject to our approval and any underwriting requirements. The change of insured option allows you to change the Insured to another loved one as many times as you wish. That way, your investment can be inherited by future generations, helping you pass on your wealth with extra flexibility. The attained age of the new Insured must be between fifteen days and sixty years old.

Upon approval of your application for change of the insured, both the Insured and the new Insured must be alive on the effective date of change. The coverage on the new Insured shall commence on the effective date of change, and the coverage on the Insured shall cease simultaneously on the same date. Upon the change to the new Insured, the COI rate will be based on the new Insured's Attained Age and gender.

If the new Insured, whether sane or insane, commits suicide within one year from the effective date of change, our liability under the Basic Policy will be limited to the sum of:

- (1) the Account Value minus the full amount of the start up bonus claw back (if applicable); plus
- (2) the upfront charge and account value charge and the COI deducted since the effective date of change of insured.

Please refer to the section of "Death Benefit" for reference.



## Contingent Insured Option

While the Basic Policy is in force and during the lifetime of the Insured, starting from the 3rd Policy Anniversary, you may designate or change a contingent insured, subject to our approval and underwriting requirements. With the contingent insured option, you can designate one of your loved ones as the contingent insured. There is no limit on the number of times you can designate, modify or remove a contingent insured during the lifetime of the current Insured. Upon the passing of the current Insured, the contingent insured may become the new Insured and the Basic Policy will continue to be effective, so as to protect your legacy for the generations to come. Upon the change to the new Insured, the COI rate will be based on the new Insured's Attained Age and gender.

You may designate or change a contingent insured provided that the attained age of the contingent insured is between fifteen days and sixty years old.



## Termination

Your Basic Policy shall terminate on the earliest of the following events:

	Event	Payment to customer upon termination	Surrender charge applied	Relevant section
(a)	<b>Cancellation of the Basic Policy during the cooling-off period</b>	Refund to the policyholder any Single Premium and levy paid to us (without interest) less the amount of partial withdrawal paid to the policyholder (if any); the amount of cash dividend paid to the policyholder (if any); and market value adjustments (if any).	Not applicable	Cooling-off period
(b)	<b>Surrender of the Basic Policy</b>	Surrender Value payable to the policyholder which is equal to the Account Value less any applicable surrender charge (calculated based on the Single Premium) and start up bonus claw back (if applicable) upon Surrender.	Applicable	Surrender
(c)	<b>Death of the Insured and no contingent insured becomes the new Insured</b>	Death benefit payable to the beneficiary(ies)	Not applicable	Death benefit
(d)	<b>Rescission of the Basic Policy by us as a result of the Insured commits suicide within one year from the Issue Date, or the new Insured (if the change of insured option has been exercised) commits suicide within one year from the effective date of change, whichever is later</b>	<ul style="list-style-type: none"> <li>- Refund to the beneficiary(ies) the sum of Account Value after the deduction of start up bonus claw back (if applicable), plus the applicable upfront charge and account value charge and the COI deducted.</li> <li>- In the event of suicide of new Insured, refund to the beneficiary(ies) the sum of Account Value after the deduction of start up bonus claw back (if applicable), plus the applicable upfront charge and account value charge and the COI deducted since the effective date of change of insured.</li> </ul>	Not applicable	Death benefit
(e)	<b>Lapse of the Basic Policy</b>	No payment is payable from us. The policyholder is not required to pay any unpaid portion of the COI, the upfront charge and / or the account value charge.	Not applicable	Definition of Lapse under the section <b>"F) Glossary"</b>

Once your Basic Policy is terminated, all benefits under your Basic Policy will be terminated. Termination of your Basic Policy will not affect any claim arising prior to such termination.

**In the event of (b) above, the surrender charge will apply within the first 5 Policy Years and therefore the Surrender Value may be lower than the premium paid. Poor performance of the underlying funds may further magnify your investment losses.**

**In the event of (e) above, we will not ask you to pay back any outstanding COI, upfront charge and / or the account value charge after the Account Value having reduced to zero because of the deduction of such fees and the Basic Policy being terminated. And we will send you a prior notification at least two months before the potential lapse of your Basic Policy. You may login to AIA+ mobile app / web version, contact your financial planner or call the AIA Customer Hotline for information of the Account Value.**

Please refer to the section **"B) Summary of Fees and Charges"** for more information.

# B) Summary of Fees and Charges

AIA has the right to vary the policy charges with not less than one month’s prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

Please consult your financial planner for a personalized illustration document to understand more about how the fees and charges affect the Surrender Value and death benefit based on your own profile.

## Policy charges payable to AIA

Applicable charge	Applicable rate	When and how the charges are deducted
Platform fee		
(A) Upfront charge		
Upfront charge	<p>1.35% per annum (i.e., 1.35% p.a. ÷ 12 per month) of the Single Premium on each Monthiversary within the first 5 Policy Years.</p> <p>Please refer to the section “<b>C) Illustrative Examples on Fees and Charges</b>” for examples on the calculation of the upfront charge.</p>	Deduct from the Account Value at each Monthiversary while the Basic Policy is in effect by cancelling Units of Investment Options being held in the Account in proportion to their respective values.
(B) Account value charge		
Account value charge	<p>1.0% per annum (i.e., 1.0% p.a. ÷ 12 per month) of the Account Value on each Monthiversary throughout the policy term.</p> <p>Please refer to the section “<b>C) Illustrative Examples on Fees and Charges</b>” for examples on the calculation of the account value charge.</p>	Deduct from the Account Value at each Monthiversary while the Basic Policy is in effect by cancelling Units of Investment Options being held in the Account in proportion to their respective values.

Applicable charge	Applicable rate	When and how the charges are deducted
Cost of insurance protection		
COI	<p>COI will be charged monthly starting from the first Policy Year up to the Policy Anniversary on or immediately following the Insured’s eightieth birthday while the Basic Policy is in force.</p> <p>The COI is calculated as follows:</p> <div> <div>COI</div> <div>=</div> <div>sum at risk</div> <div>×</div> <div>COI rate</div> </div> <p>where:</p> <ul style="list-style-type: none"> <li>i) Sum at risk is the death benefit minus the Account Value, subject to a minimum of zero.</li> <li>ii) COI rates are based on the following factors of the Insured: <ul style="list-style-type: none"> <li>1) Attained Age and / or Issue Age; and</li> <li>2) gender</li> </ul> </li> </ul> <p>The COI rates may increase significantly during the term of the Basic Policy due to the Insured’s Attained Age and may significantly reduce the Account Value. Cost of Insurance will be waived after the Policy Anniversary on or immediately following the Insured’s eightieth birthday. Please refer to the section <b>“G) Cost of Insurance Rates”</b> for indicative COI rates. Your applicable COI rates can be found in the appendix to your personalized illustration document.</p>	<p>Deduct from the Account Value on each Monthiversary while the Basic Policy is in effect by cancelling Units of Investment Options being held in the Account in proportion to their respective values.</p> <p>If the Account Value is insufficient to pay for the COI, the Basic Policy will Lapse.</p>

## Applicable charge

## Applicable rate

## When and how the charges are deducted

## Charge on early surrender

## Surrender charge

In the event of surrender of the Basic Policy within the first 5 Policy Years, surrender charge is applicable and is calculated according to the relevant surrender charge rate (as set out in the table below) multiplied by the Single Premium.

Policy Year	Surrender Charge Rate Applicable to Single Premium
1st Policy Year	6.00%
2nd Policy Year	5.00%
3rd Policy Year	4.00%
4th Policy Year	3.00%
5th Policy Year	2.00%
6th Policy Year and thereafter	Not applicable

Surrender charge = Single Premium X applicable surrender charge rate as set out in the above table.

Please refer to the section **“(C) Illustrative Examples on Fees and Charges”** for more information.

Deducted from the value of Units of Investment Options cancelled in accordance with the surrender request during the first 5 Policy Years. This means that you will only receive the net amount after deducting the surrender charge and start up bonus claw back (if applicable).

AIA may vary the charges with no less than 1-month prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

## Underlying funds charges

You should note that the underlying funds of the Investment Options may have separate charges on management fee, performance fee, bid-offer spread and / or switching fee. You do not pay these fees directly – the fees will be deducted from and reflected in the unit price of the underlying funds. For details, please refer to the investment options brochure of the Plan and the offering documents of the underlying funds, which are available from AIA upon request.

# C) Illustrative Examples on Fees and Charges

The following examples are hypothetical and for illustrative purposes only.

## Example 7 - How to calculate the upfront charge?

Mr. Wong paid a Single Premium of HKD100,000 for a **TMP2** policy.

### Calculation of the upfront charge at the 1st Monthiversary.

Upfront charge:

= Single Premium x upfront charge rate per annum ÷ 12

= HKD100,000 x 1.35% ÷ 12

= HKD112.5

The amount of upfront charge deductible on every monthiversary is the same within the first 5 Policy Years. Upfront charge is not applicable from the 6th Policy Year onwards.

## Example 8 - How to calculate the account value charge?

Ms. Wong had been holding a **TMP2** policy for more than 2 Policy Years.

### Calculation of the account value charge with the Account Value at the 35th Monthiversary amounted to HKD98,000.

Account value charge:

= Account Value at the 35th Monthiversary x Applicable account value charge per annum ÷ 12

= HKD98,000 x 1% ÷ 12

= HKD81.67

### Calculation of the account value charge with the Account Value at the 62nd Monthiversary amounted to HKD104,000.

Account value charge:

= Account Value at the 62nd Monthiversary x Applicable account value charge per annum ÷ 12

= HKD104,000 x 1% ÷ 12

= HKD86.67

# D) Investment Options Information

What you are investing in is an investment linked insurance policy. We will invest the premium received from you into the underlying funds corresponding to the Investment Options as selected by you for our asset liability management. **The premium you paid towards the Plan will become part of the assets of AIA. You do not have any rights or ownership over any of those assets. Your recourse is against AIA only. You are not investing in the underlying funds. The Units allocated to your Account are notional and are solely for the purpose of determining the Account Value and benefits under your Basic Policy. Your Account Value and investment return are not guaranteed.**

Please refer to the investment options brochure of the Plan and the offering documents of the underlying funds which are available at [www.aia.com.hk](http://www.aia.com.hk) for more information.

## Investment Options

We have made a number of Investment Options available to the Plan. Please refer to the investment options brochure of the Plan for more information.

The investment returns of your Basic Policy may be subject to foreign exchange risks as some of the underlying funds may be denominated in a currency which is different from that of your Basic Policy.

We will allocate your premium (after deducting all applicable charges) in one or a combination of Investment Options in accordance with your instructions in terms of percentages. For your allocation instruction:

- (i) the percentage allocated to each selected Investment Option must be in integer and at least 10% in each selected Investment Option;
- (ii) the total of all your premium allocation percentages must be 100%;
- (iii) you may choose up to 10 Investment Options; and
- (iv) if an Investment Option (Cash Distribution) is selected, the minimum amount for each investment is USD2,000/ HKD16,000/RMB14,000.

Units of an Investment Option to be cancelled from your Account upon partial withdrawal, Investment Option switching or termination of the Basic Policy will be calculated at the Bid Price. The Bid Price will be the same as the bid price of the corresponding underlying fund.

At present, the underlying funds of all Investment Options do not charge bid and offer spreads or the spreads have been waived. In these cases, the Bid Price and the Offer Price of an Investment Option are the same and are equal to the corresponding bid price and the offer price of the corresponding underlying fund.

For the latest information on the Offer Price and the Bid Price, please refer to [aia.com.hk](http://aia.com.hk). You may also obtain the Bid Price and the Offer Price of an Investment Option on a certain Valuation Day from us through your financial planner.





## Investment Options Switching

You may switch the Units in the Investment Options held in your Account, provided that the switched amount is at least USD100/HKD800/RMB700 per transaction. Switching into an Investment Option (Cash Distribution) is subject to a minimum investment amount of USD2,000/HKD16,000/RMB14,000 per transaction. Unless the entire holding of an Investment Option (Cash Distribution) is switched out, the minimum amount to be switched out from an Investment Option (Cash Distribution) is USD100/HKD800/RMB700 per transaction and the remaining holding balance of the Investment Option (Cash Distribution) immediately after the switch should be at least equal to USD2,000/HKD16,000/RMB14,000. We have the right to vary the abovementioned minimum requirements on the amount for switching out, switching in and remaining holding balance after switching out with not less than one month's prior written notice or shorter notice period in compliance with relevant regulatory requirements.

We will cancel the Units in the Investment Options you wish to switch out of and allocate Units in other Investment Options according to your instructions.

The cancellation of Units will take place at the Bid Price of the respective Investment Options prevailing on the Dealing Day immediately following the Business Day we received your request with the required document(s) to our satisfaction. The allocation of Units will take place as soon as practicable at the Offer Price of the respective Investment Options prevailing on the next Dealing Day after completion of the corresponding cancellation of Units. Your switching request is normally completed within 7 Business Days after receipt of the request with the required document(s) to our satisfaction. However, we have the right to defer such date of completion accordingly if any Business Day during the course is not a Valuation Day or under exceptional circumstances. Please refer to the section "Exceptional Circumstances" for details regarding such deferment. There is no switching fee.

If the Investment Option of which Units are cancelled from your Account is denominated in a currency different from the base currency of your Basic Policy, we will convert the proceeds from the cancelled Units into the base currency of your Basic Policy. If the alternative Investment Option of which Units are to be allocated to your Account is denominated in a currency different from the base currency of your Basic Policy, we will further convert the proceeds denominated in the base currency into the denominated currency of the alternative Investment Option in order to determine the number of Units of the alternative Investment Option to be allocated to your Account. Currency conversion will be conducted at an exchange rate as determined by us in good faith and commercially reasonable manner with reference to the prevailing market exchange rates from time to time. Please refer to the [aia.com.hk](http://aia.com.hk) for the prevailing exchange rates. Please note that these currency conversions will be subject to exchange rate risks.

Subject to our absolute discretion in good faith and commercially reasonable manner, we may exercise methods of Investment Option switching other than those prescribed above which in our opinion are more efficient or cost-effective to you. For example, we may offer direct value switching if the switching in Investment Option is denominated in the same currency as the switching out Investment Option even if their denominating currency is different from the base currency of your Basic Policy.

Please refer to section **"Investment Options Administration"** of the investment options brochure for more information.

## Rounding of Units and Unit Prices

The number of the Units to be allocated to or cancelled from the Account is rounded to the nearest four decimal places. The Bid Price and the Offer Price are rounded to the nearest four decimal places. Any remaining balance after such rounding will be absorbed by AIA.

## Changes to Underlying Funds of the Investment Options

We will give you written notice of at least one month (or such other shorter period in compliance with the relevant regulatory requirements) prior to cessation, closure, winding-up, termination or change of investment objective for the relevant underlying fund of the Investment Option.

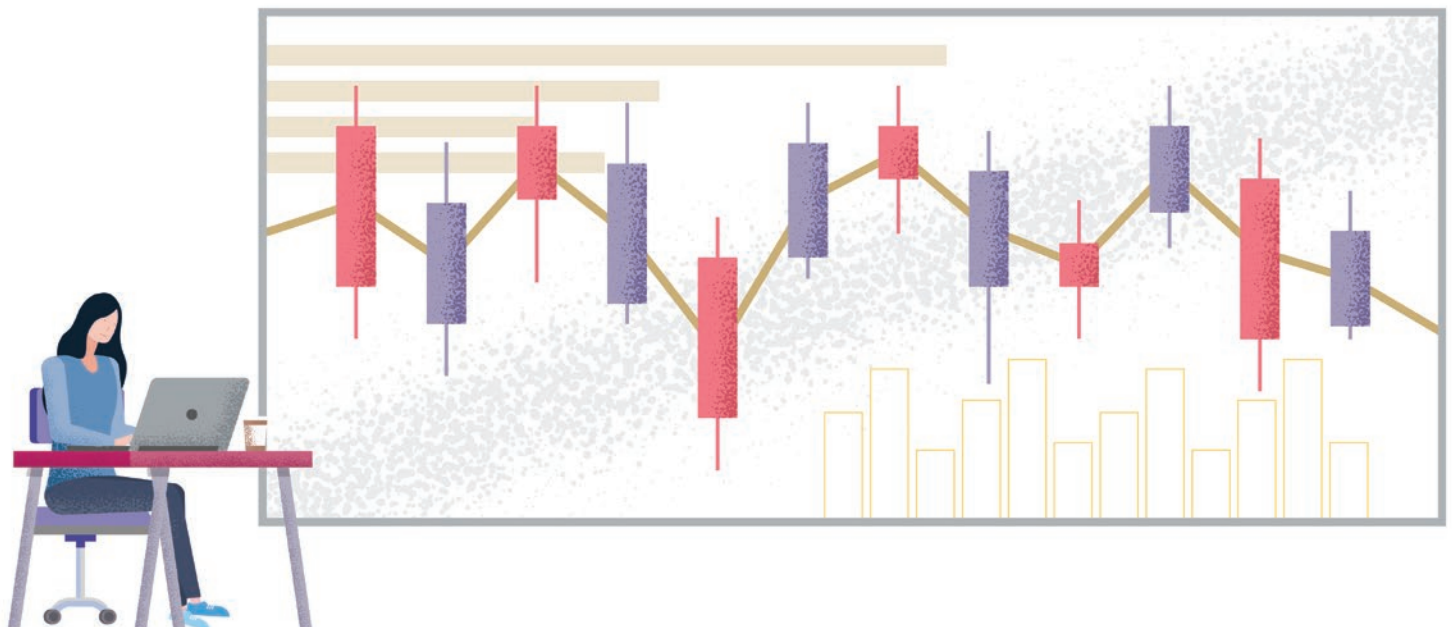
## Dividend of Underlying Funds

Dividend may be distributed by us through (1) re-investing the dividend amount in the form of additional Units for Investment Options other than Investment Option (Cash Distribution) or (2) paying out the dividend amount in cash for Investment Option (Cash Distribution). Please refer to the section "Dividend of Underlying Funds" of the investment options brochure for more information.

You will be notified of the dividend distribution(s) in the quarterly statement following distribution of such dividend.

The amount of dividend paid by the Investment Options (Cash Distribution) and the compositions of the dividends (i.e., the relative amounts paid out of (i) net distributable income and (ii) capital) of the corresponding underlying funds are made available on our website and upon request. Please refer to [aia.com.hk](http://aia.com.hk) under "Invest" → "Investment Options Information" → "Cash Dividend Distribution Record" for information on dividend payment.

We may change the distribution policy of the ILAS (including their Investment Options and Investment Options (Cash Distribution)) subject to the prior approval of the SFC by giving not less than one month's prior notice to you or such shorter period in compliance with relevant regulatory requirement.



# E) General Information

## Currency of Your Benefits Payment

The payment of death benefits, partial withdrawal and surrender will be made in the base currency of your Basic Policy provided that we have the absolute discretion to make payment in other currencies. You may request for the benefits to be paid in the base currency of your Basic Policy or other currencies that we may offer and you select at the time of payment. The exchange rate, if applicable, used is based on an exchange rate as determined by us in good faith and commercially reasonable manner with reference to the prevailing market exchange rates from time to time. Please refer to [aia.com.hk](http://aia.com.hk) for the prevailing exchange rates.

## Cooling-off Period

Cooling-off period is a period during which life insurance policyholders may cancel their policies within the earlier of 21 calendar days immediately following either the day of delivery of the Basic Policy or a notice to you or your representative. If the last day of such 21-calendar day period is not a Business Day or is a gale warning day or black rainstorm warning day, such period shall include the next Business Day. Such notice should inform you or your representative of the availability of the Basic Policy and expiry date of the cooling-off period.

Upon cancellation of your Basic Policy under the cooling-off period, the Basic Policy will be cancelled with effect from the Issue Date. We will then refund to you any Single Premium and levy paid to us less (1) the amount of partial withdrawal paid to you (if any); (2) the amount of cash dividend paid to you (if any); and (3) market value adjustments which are adjustments based on the loss we may suffer in cancelling the Units of an Investment Option based on the Bid Price prevailing at the Dealing Day immediately following the Business Day we received your cancellation request with the required document(s) to our satisfaction. The maximum amount of adjustments that we may make shall not exceed the total amount of premiums allocated to the Account under the Basic Policy (without interest).

To exercise this right, you shall give us a written notice which shall be signed by you and received directly by us at the 12th Floor, AIA Tower, 183 Electric Road, North Point, Hong Kong, or such other address as may be notified in writing by us to you from time to time. You may get back the amount you paid, or less if the value of the Investment Options chosen has gone down.

**If you cancel your Basic Policy within the first 5 Policy Years but not within the cooling-off period, a surrender charge of up to 6% of your Single Premium is applicable.**



## Policy Ownership and Assignment

While your Basic Policy is in force, you may, without the consent of the Beneficiary or trustee, change the ownership of your Basic Policy by filing a written notice on the Company's prescribed form. Any change of ownership of the Basic Policy shall be conditional upon the satisfaction of customer due diligence, applicable requirements under Anti-Money Laundering and Counter-Terrorist Financing Ordinance (Chapter 615) and other applicable guidelines, and any such change will not be effective until such change is evidenced by an endorsement issued by us. Subject to the satisfaction of customer due diligence and other applicable requirements under Anti-Money Laundering and Counter-Terrorist Financing Ordinance (Chapter 615) and other applicable guidelines, you may also assign your right to the benefits under your Basic Policy by filing a written notice on the Company's prescribed form. We shall not be deemed to have any knowledge of any assignment unless we have acknowledged in writing the receipt of the notice of assignment.

## No Third Party Rights

The Basic Policy is excluded from the application of The Contracts (Rights of Third Parties) Ordinance (Chapter 623). Accordingly, other than AIA and the policyholder, a person who is not a party to the Basic Policy (e.g., a third party beneficiary) shall have no right under this Ordinance to enforce any of the terms of the Basic Policy.

## Exceptional Circumstances

We will normally pay out the amounts payable under the Basic Policy within 12 Business Days after receipt of the requests with the documentation(s) received to our satisfaction for compliance with any applicable law and relevant requirements. For death benefit (including case of suicide), amount payable is normally paid out within 1 month after receipt of the proof of death or evidence of suicide with the documentation(s) to our satisfaction. Switching request is normally completed within 7 Business Days after receipt of the request with the required documentation(s) to our satisfaction.

However, we have the right to defer the processing of any requests and / or such payments (if any) under exceptional circumstances including but not limited to prohibition on the transaction of the corresponding underlying fund due to any regulations or occurrence of war or disaster, or restrictions applied by the underlying funds. Such requests and / or payment (if any) will be carried out as soon as practicable after cessation of such event. No interest is payable on such amounts for the period during which the request and / or payment (if any) is deferred. We are not responsible for any losses arising from or attributable to such deferment.

## Investment Restrictions and Borrowing Powers

The Plan does not provide for policy loans and has no borrowing powers. For details of the investment restrictions and borrowing powers of the underlying funds, please refer to the offering documents of the respective underlying funds.

## Taxation

The levels and bases of taxation that apply to any benefits payable from the Plan will depend on the status of the individual receiving the benefits and will be subject to any changes in relevant tax legislations. You are advised to seek professional advice regarding your own tax circumstances and liability before investing in the Plan.

## Foreign Account Tax Compliance Act

Under the U.S. Foreign Account Tax Compliance Act ("FATCA"), a foreign financial institution ("FFI") is required to report to the U.S. Internal Revenue Service ("IRS") certain information on U.S. persons that hold accounts with that FFI outside the U.S. and to obtain their consent to the FFI passing that information to the IRS. An FFI which does not enter into or does not comply with the requirements of an agreement it has entered into with the IRS in respect of FATCA and / or who is not otherwise exempt from doing so (referred to as a "nonparticipating FFI") face a 30% withholding tax ("FATCA Withholding Tax") on all "withholdable payments" (as defined under FATCA) derived from U.S. sources (initially including dividend, interest and certain derivative payments).

The U.S. and Hong Kong have signed an inter-governmental agreement ("IGA") to facilitate compliance by FFIs in Hong Kong with FATCA and which creates a framework for Hong Kong FFIs to rely on streamlined due diligence procedures to (i) identify U.S. indicia, (ii) seek consent for disclosure from its U.S. policyholders and (iii) report relevant tax information of those policyholders to the IRS.

FATCA applies to the Company and this ILAS policy. The Company is a participating FFI. The Company is committed to complying with FATCA. To do so, the Company requires you to:

- (i) provide to the Company certain information including, as applicable, your U.S. identification details (e.g., name, address, the US federal taxpayer identifying numbers, etc.); and
- (ii) consent to the Company reporting this information and your account information (such as account balances, interest and dividend income and withdrawals) to the IRS. If you fail to comply with these obligations (being a "Non-Compliant Accountholder"), the Company is required to report "aggregate information" of account balances, payment amounts and number of non-consenting US accounts to IRS.

The Company could, in certain circumstances, be required to impose FATCA Withholding Tax on payments made to, or which it makes from, your ILAS policy. Currently the only circumstances in which the Company may be required to do so are:

- (i) if the Inland Revenue Department of Hong Kong fails to exchange information with the IRS under IGA (and the relevant tax information exchange agreement between Hong Kong and the U.S.), in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your ILAS policy and remit this to the IRS; and
- (ii) if you are (or any other account holder is) a nonparticipating FFI, in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your ILAS policy and remit this to the IRS.

You should seek independent professional advice on the impact FATCA may have on you or your ILAS policy.

## The Automatic Exchange of Information ("AEOI")

From 2018 Hong Kong will start exchanging financial account information with other jurisdictions, thereby enabling them to know taxpayers who place their assets abroad. This is the result of a G20-led initiative carried out by the Organisation for Economic Cooperation and Development. The world is getting global, so tax authorities go global.

Under AEOI, banks and other financial institutions collect and report to the tax authority information in relation to financial accounts held by residents of reportable jurisdictions. The Inland Revenue Department (the "IRD") exchanges this information with the foreign tax authorities of those residents of reportable jurisdictions (i.e. jurisdictions with which Hong Kong has signed the competent authority agreement). In parallel, the IRD receives financial account information on Hong Kong residents from foreign tax authorities.



AIA must comply with the following requirements of the Inland Revenue Ordinance to facilitate the IRD automatically exchanging certain financial account information as provided for thereunder:

- (i) to identify certain accounts as reportable accounts\* ;
- (ii) to identify the jurisdiction(s) in which reportable account\* holding individuals and entities reside for tax purposes;
- (iii) to determine the status of certain reportable account\* holding entities as “passive non-financial entities” and identify the jurisdiction(s) in which their “controlling persons” reside for tax purposes;
- (iv) to collect certain information on reportable accounts\* (“Required Information”); and
- (v) to furnish certain Required Information to the IRD (collectively, the “AEOI requirements”).

You shall agree to comply with requests made by AIA to comply with the AEOI requirements; otherwise your application for this ILAS policy will not be processed.

\* “Reportable Account” has the meaning ascribed to it under the Inland Revenue Ordinance (Cap.112)

## Governing Law and Jurisdiction

The Plan is governed by and shall be construed in accordance with the laws of the Hong Kong Special Administrative Region and the parties involved have the right to bring legal action in a Hong Kong court as well as in any court elsewhere which has a relevant connection with the Basic Policy.

## Illustration Document

Your financial planner will provide you with a personalized illustration document, which mainly demonstrates how fees and charges affect the Surrender Value and the death benefit based on hypothetical returns on investment as specified in the illustration document.

## Responsibility

AIA accepts full responsibility for the accuracy of the information contained in the offering documents and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

The information given in the offering documents is not designed to address your particular situation. Please also refer to the policy contract for detailed terms and conditions. You are advised to seek professional advice for your own circumstances.

The Plan is not a fund authorised by the SFC pursuant to the Code on Unit Trusts and Mutual Funds. The Plan is authorised by the SFC. SFC authorisation does not imply official recommendation or endorsement of the Plan nor does it guarantee the commercial merits of the Plan or its performance. It does not mean the Plan is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The SFC does not take any responsibility for the contents of the offering documents of the Plan, makes no representation as to its accuracy or completeness, expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the offering documents of the Plan.

AIA is subject to the prudential regulation of the Insurance Authority.

## Customer Enquiries and Complaints

For any enquiries and complaints, please contact us by calling AIA Customer Hotline at 2232 8888 or visit our AIA Wealth Select Centre in person during opening hours (as stated on page 2). You can also send your enquiries and complaints to us by mail at 12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong.

# F) Glossary

Unless the context otherwise requires, the following definitions apply to The Plan:

**“Account”** means the account that the Company establishes and maintains for you under the Basic Policy which shall be notionally allocated with Units in accordance with the allocation instructions for determination of the Account Value.

**“Account Value”** means the total value of all Investment Options under the Basic Policy. The value of each Investment Option equals the number of Units of the Investment Option multiplied by the Bid Price of the Investment Option on the relevant Valuation Day.

**“Attained Age”** means the Insured’s age attained at the most recent Policy Anniversary.

**“Average Account Value”** means the sum of the Account Value based on the Latest Available Bid Price at each Monthiversary over the previous 60 months divided by 60.

**“Basic Policy”** means the contract of **Treasure Master Plus 2**, including the schedule of fees and charges, as may be amended by Endorsement from time to time.

**“Bid Price”** means the price per Unit of an Investment Option at which the Units are redeemed from your Account by us on the Dealing Day as determined in accordance with the provisions of the Basic Policy, and is equal to the bid price of the corresponding underlying fund.

**“Business Day”** means a day other than Saturdays, Sundays and public holidays, on which we are open for business in Hong Kong.

**“Cost of Insurance” or “COI”** means the sum at risk multiplied by the relevant Cost of Insurance rate.

**“Cut-Off Time”** means the point in time as published by us from time to time on each Business Day by which transaction requests must be received. Any transaction request received by us after the Cut-Off Time of a Business Day will be deemed as received before the Cut-Off Time of the next Business Day.

**“Dealing Day”** is normally a Business Day and a Valuation Day on which allocation of Units or cancellation of the Units of an Investment Option(s) may take place, subject to the dealing and valuation practices of the underlying fund(s) and our time to process a transaction request. If the transaction request is received on a Business Day by the Cut-Off Time, the Dealing Day is the day immediately following the Business Day if it is also a Valuation Day.

**“Endorsement”** means the document issued by us specifying additional terms and conditions which shall apply, amend, and / or supplement the policy.

**“Insured”** means the person upon whose life the Basic Policy is effected and shown on the Policy Information Page or on any endorsement issued pursuant to the “CHANGE OF INSURED OPTION ENDORSEMENT” or “CONTINGENT INSURED ENDORSEMENT” of the Basic Policy, if applicable, as the “Insured”.

**“Investment Options” or “Investment Options (Cash Distribution)”** are a range of investment choices available for your selection under the Plan issued by AIA and are set out in the investment options brochure. They are available only via investment in the Plan and are not available for direct purchase. Each Investment Option or Investment Option (Cash Distribution) will link with one underlying fund as specified in the investment options brochure. References to “Investment Option” and “Investment Option (Cash Distribution)” shall have the same meaning, except for the treatment of dividend payment in respect of the relevant underlying fund as refer to the section “Dividend of Underlying Funds” of the investment options brochure.

**“Issue Age”** means the age of the Insured when the Basic Policy is issued as shown on the Policy Information Page as the “Issue Age”.

**“Issue Date”** means the date on which the Basic Policy came into force and shown on the Policy Information Page as the “Issue Date”.

**“Lapse”** means the termination of the Basic Policy by the Company where the Account Value shall become insufficient to cover the COI, upfront charge and account value charge when due.

**“Latest Available Bid Price”** means the most recent historical Bid Price of an Investment Option available on a particular day which is used to determine the value of the Investment Option.

**“Monthiversary”** means the same day of each subsequent month as the Policy Date. If there is no corresponding date in the month such as 29th, 30th or 31st, then the Monthiversary will be the last date of such month.

**“Offer Price”** means the price per Unit of an Investment Option at which Units are notionally allocated to your Account by us on the Dealing Day as determined in accordance with the provisions of the Basic Policy and is equal to the offer price of the corresponding underlying fund.

**“Policy Anniversary”** means the same date in each subsequent year as the Policy Date. If the Policy Date is 29 February in a leap year, then the Policy Anniversary will be 28 February in any subsequent non-leap year.

**“Policy Date”** is the date by which Monthiversary, Policy Anniversary and Policy Year are determined and shown on the Policy Information Page as the “Policy Date” or, where amended, the date shown on an Endorsement to the Basic Policy (if any).

**“Policy Information Page”** means the schedule headed “Policy Information Page” issued with your Basic Policy.

**“Policy Year”** means each twelve-month period starting from the Policy Date.

**“Record Date”** means the date an underlying fund of an Investment Option declares dividend and the date we record the number of Units of the Investment Option you are entitled to in your Basic Policy.

**“SFC”** means the Securities and Futures Commission of Hong Kong.

**“Single Premium”** means the amount of initial premium contribution made for the Basic Policy, which is shown on the Policy Information Page.

**“Surrender Value”** means an amount or value which is equal to the Account Value less any applicable surrender charge and start up bonus claw back (if applicable) upon surrender.

**“Unit” or “Units”** means a unit or collectively units of the Investment Options or Investment Options (Cash Distribution). The Unit(s) allocated to your Account is notional and is solely for the purpose of determining the Account Value and benefits under your Basic Policy.

**“Valuation Day”** means, in relation to an underlying fund, the date on which the net asset value of that underlying fund is valued, as determined by the fund manager of that underlying fund from time to time.



# G) Cost of Insurance Rates



## Cost of Insurance Rates for Basic Policy

The table below set out some indicative standard COI rates for the Basic Policy. These standard COI rates are for illustration purposes only. The COI rates can be found in the appendix to your illustration document. Please contact the Company for confirmation of the COI rates applicable to you.

The COI rate increases based on the Insured’s Attained Age. Please refer to the COI table as follows:

Attained Age	COI rates (annual rate per 1,000 Sum at Risk) Base currency: USD, HKD or RMB			
	Male Non-smoker	Male Smoker	Female Non-smoker	Female Smoker
0				
5				
10	1.81		1.81	
15				
20	1.16		1.15	
25				
30	1.19		1.15	
35	1.35		1.24	
40	1.78		1.48	
45	2.68		1.98	
50	4.15		3.01	
55	6.48		4.31	
60	10.75		6.95	
65	19.23		12.61	
70	29.80		21.46	
75	51.84		37.01	
80	108.76		76.34	
Over 80	0		0	



TREASURE MASTER PLUS 2

# TREASURE MASTER PLUS 2

Investment Options Brochure



AIA International Limited  
(Incorporated in Bermuda with limited liability)



HEALTHIER, LONGER,  
BETTER LIVES

The First Addendum to Treasure Master Plus 2 Investment Options Brochure

「卓達智悅 2」投資選擇小冊子之第一附件

This addendum is to be read in conjunction with the Treasure Master Plus 2 Investment Options Brochure (the “IOB”) with the date of publication of June 2024.

此附件應與印製日期為 2024 年 6 月的「卓達智悅 2」投資選擇小冊子（「小冊子」）一併閱覽。

With effect from 21 September 2024, the section of the IOB titled “List of Investment Options available under the Plan” is updated with removal of the following investment option:

由 2024 年 9 月 21 日起，小冊子內的「計劃的投資選擇」部份將刪除以下的投資選擇：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity – Asia Pacific (Single Market – Malaysia)* 股票－亞太區（單一市場－馬來西亞）*						
JPMorgan Malaysia Fund	F04	JPMorgan Malaysia Fund	JPMorgan Funds (Asia) Ltd.	-	USD	USD
摩根馬來西亞基金		摩根馬來西亞基金	摩根基金（亞洲）有限公司	-	美元	美元

\* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

\* 上表內載明之資產類別僅供參考。有關詳情，請閱覽連繫基金之銷售文件。您不應僅基於這些資產類別選擇您基本保單內的投資選擇。

The Second Addendum to Treasure Master Plus 2 Investment Options Brochure

「卓達智悅2」投資選擇小冊子之第二附件

This addendum is to be read in conjunction with the Treasure Master Plus 2 Investment Options Brochure (the “IOB”) with the date of publication of June 2024 and the first addendum to the IOB dated September 2024.

此附件應與印製日期為 2024 年 6 月的「卓達智悅2」投資選擇小冊子（「小冊子」）及小冊子之第一附件（2024 年 9 月）一併閱覽。

The section of the IOB titled “List of Investment Options available under the Plan” is updated with addition of the following investment options with immediate effect as follows:

小冊子內的「計劃的投資選擇」部份已新增以下的投資選擇並即時生效：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity – Global * 股票 – 環球*						
AIA Investment Funds - AIA Equity Income Fund (Class R USD)  友邦投資基金 – 友邦股票入息基金（R 類美元）	R51	AIA Investment Funds - AIA Equity Income Fund  友邦投資基金 – 友邦股票入息基金	FundRock Management Company S.A.	Class R (USD)  R 類（美元）	USD  美元	USD  美元
AIA Investment Funds - AIA Equity Income Fund (Class RDM USD) (Dis) <sup>1</sup>  友邦投資基金 – 友邦股票入息基金（RDM 類美元）（分派） <sup>1</sup>	Z51	AIA Investment Funds - AIA Equity Income Fund  友邦投資基金 – 友邦股票入息基金	FundRock Management Company S.A.	Class RDM (USD)  RDM 類（美元）	USD  美元	USD  美元

\* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

\*上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。您不應該僅基於這些資產類別選擇您基本保單內的投資選擇。

<sup>1</sup> Please refer to the sub-section “Investment Options (Cash Distribution)” of “Dividend of Underlying Funds” under the section “Investment Options Administration” on page 17 for more information on these Investment Options (Cash Distribution).

<sup>1</sup>有關此投資選擇（現金分派）的更多資料，請參閱第17頁「投資選擇行政程序」部分內「連繫基金的股息」的「投資選擇（現金分派）」分段。

The Third Addendum to Treasure Master Plus 2 Investment Options Brochure

「卓達智悅2」投資選擇小冊子之第三附件

This addendum is to be read in conjunction with the Treasure Master Plus 2 Investment Options Brochure (the “IOB”) with the date of publication of June 2024 and the first addendum to the IOB dated September 2024 and the second addendum to the IOB dated October 2024.

此附件應與印製日期為2024年6月的「卓達智悅2」投資選擇小冊子（「小冊子」）及小冊子之第一附件（2024年9月）及第二附件（2024年10月）一併閱覽。

With effect from 15 November 2024, the section of the IOB titled “List of Investment Options available under the Plan” is updated with removal of the following investment option:

由2024年11月15日起，小冊子內的「計劃的投資選擇」部份將刪除以下的投資選擇：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity – Sector (Real Estate)* 股票 – 行業（房地產）*						
Morgan Stanley Investment Funds Asian Property Fund “A”	N03	Morgan Stanley Investment Funds – Asian Property Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD
Morgan Stanley Investment Funds 亞洲房地產基金 “A”		Morgan Stanley Investment Funds 亞洲房地產基金		A	美元	美元

\* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

\*上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。您不應該僅基於這些資產類別選擇您基本保單內的投資選擇。

## The Fourth Addendum to Treasure Master Plus 2 Investment Options Brochure

### 「卓達智悅2」投資選擇小冊子之第四附件

This addendum is to be read in conjunction with the Treasure Master Plus 2 Investment Options Brochure (the "IOB") with the date of publication of June 2024 and the first addendum to the IOB dated September 2024, the second addendum to the IOB dated October 2024 and the third addendum to the IOB dated November 2024.

此附件應與印製日期為2024年6月的「卓達智悅2」投資選擇小冊子（「小冊子」）及小冊子之第一附件（2024年9月）、小冊子之第二附件（2024年10月）及小冊子之第三附件（2024年11月）一併閱覽。

The section of the IOB titled "List of Investment Options available under the Plan" is updated with addition of the following investment options with immediate effect:

小冊子內的「計劃的投資選擇」部份即時新增以下的投資選擇：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Multi-Assets – Global *多元資產－環球*						
Schroder International Selection Fund - Dynamic Income Class A USD Acc  施羅德環球基金系列－動力收息 A 類別（美元累積）	J20	Schroder International Selection Fund - Dynamic Income  施羅德環球基金系列－動力收息	Schroder Investment Management (Europe) S.A.	Class A USD Acc  A 類別（美元累積）	USD  美元	USD  美元
Schroder International Selection Fund - Dynamic Income Class A USD Dis MF2 (Dis) <sup>1</sup>  施羅德環球基金系列－動力收息 A 類別（美元收息）MF2（分派） <sup>1</sup>	Z20	Schroder International Selection Fund - Dynamic Income  施羅德環球基金系列－動力收息	Schroder Investment Management (Europe) S.A.	Class A USD Dis MF2  A 類別（美元收息）MF2	USD  美元	USD  美元
Schroder International Selection Fund - Dynamic Income Class A RMB Hedged Dis MF2 (Dis) <sup>1</sup>  施羅德環球基金系列－動力收息 A 類別（人民幣對沖收息）MF2（分派） <sup>1</sup>	Z30	Schroder International Selection Fund - Dynamic Income  施羅德環球基金系列－動力收息	Schroder Investment Management (Europe) S.A.	Class A RMB Hedged Dis MF2  A 類別（人民幣對沖收息）MF2	RMB <sup>#</sup>  人民幣 <sup>#</sup>	RMB <sup>#</sup>  人民幣 <sup>#</sup>

\* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

\*上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。您不應該僅基於這些資產類別選擇您基本保單內的投資選擇。

# The share class of the underlying fund is valued in RMB which is currently not freely convertible and is subject to exchange



controls, policies and restrictions imposed by the Mainland China authorities. Such policies may limit the depth of RMB market available outside of Mainland China, and thereby may reduce the liquidity of the underlying fund. Under exceptional circumstances, any payments (including dividend payments) made in RMB can be delayed due to the exchange controls and restrictions applicable to RMB. RMB's exchange rate against other currencies, including USD or HKD, is therefore susceptible to movements based on external factors.

# 連繫基金的股票類別以人民幣估值，而現時人民幣不可自由兌換，並須受中國機關施加的外匯管制、政策及限制約束。該等政策或會令中國境外的人民幣市場深度受限，因而可能削弱連繫基金的流通性。在極端情況下，連繫基金以人民幣支付的任何款項（包括股息款項）可能因適用於人民幣的外匯管制及限制而遭到延誤。因此，人民幣兌換其他貨幣（包括美元或港元）的匯率會受外圍因素的變動影響。

<sup>1</sup> Please refer to the sub-section "Investment Options (Cash Distribution)" of "Dividend of Underlying Funds" under the section "Investment Options Administration" on page 17 for more information on these Investment Options (Cash Distribution).

<sup>1</sup> 有關此投資選擇（現金分派）的更多資料，請參閱第17頁「投資選擇行政程序」部分內「連繫基金的股息」的「投資選擇（現金分派）」分段。

January 2025

2025年1月

The Fifth Addendum to Treasure Master Plus 2 Investment Options Brochure

「卓達智悅2」投資選擇小冊子之第五附件

This addendum is to be read in conjunction with the Treasure Master Plus 2 Investment Options Brochure (the “IOB”) with the date of publication of June 2024, the first addendum to the IOB dated September 2024, the second addendum to the IOB dated October 2024, the third addendum to the IOB dated November 2024 and the fourth addendum to the IOB dated January 2025.

此附件應與印製日期為 2024 年 6 月的「卓達智悅2」投資選擇小冊子（「小冊子」）、小冊子之第一附件（2024 年 9 月）、小冊子之第二附件（2024 年 10 月）、小冊子之第三附件（2024 年 11 月）及小冊子之第四附件（2025 年 1 月）一併閱覽。

The Name of Investment Option and the Name of corresponding underlying fund of the following investment option has been changed with immediate effect as follows:

以下投資選擇的投資選擇名稱及對應連繫基金名稱已更新並生效：

Before the Change 更改前

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Fidelity Funds - Sustainable Asia Equity Fund - Class A - Acc - USD 富達基金 - 可持續發展亞洲股票基金 A 類別股份 - 累積 - 美元	M15	Fidelity Funds - Sustainable Asia Equity Fund 富達基金 - 可持續發展亞洲股票基金

After the Change 更改後

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Fidelity Funds - Asia Equity ESG Fund - Class A - Acc - USD 富達基金 - 亞洲股票 ESG 基金 A 類別股份 - 累積 - 美元	M15	Fidelity Funds - Asia Equity ESG Fund 富達基金 - 亞洲股票ESG基金

The Sixth Addendum to Treasure Master Plus 2 Investment Options Brochure

「卓達智悅2」投資選擇小冊子之第六附件

This addendum is to be read in conjunction with the Treasure Master Plus 2 Investment Options Brochure (the “IOB”) with the date of publication of June 2024 and the first addendum to the IOB dated September 2024, the second addendum to the IOB dated October 2024, the third addendum to the IOB dated November 2024, the fourth addendum to the IOB dated January 2025 and the fifth addendum to the IOB dated March 2025.

此附件應與印製日期為 2024 年 6 月的「卓達智悅2」投資選擇小冊子（「小冊子」）及小冊子之第一附件（2024年9月）、小冊子之第二附件（2024年10月）、小冊子之第三附件（2024年11月）、小冊子之第四附件（2025年1月）及小冊子之第五附件（2025年3月）一併閱覽。

The section of the IOB titled “List of Investment Options available under the Plan” is updated with addition of the following investment options with immediate effect as follows:

小冊子內的「計劃的投資選擇」部份已新增以下的投資選擇並即時生效：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Fixed Income – Global * 固定收入－環球*						
Capital International Fund - Capital Group Global Corporate Bond Fund (LUX) B USD	CG9	Capital International Fund - Capital Group Global Corporate Bond Fund (LUX)	Capital International Management Company	Class B	USD	USD
Capital International 基金 - 資本集團全球公司債券基金（盧森堡）B 美元類別		Capital International 基金 - 資本集團全球公司債券基金（盧森堡）		B 類	美元	美元
Capital International Fund - Capital Group Global Corporate Bond Fund (LUX) Bfdm USD (Dis) <sup>1</sup>	Z29	Capital International Fund - Capital Group Global Corporate Bond Fund (LUX)	Capital International Management Company	Class Bfdm	USD	USD
Capital International 基金 - 資本集團全球公司債券基金（盧森堡）Bfdm 美元類別（分派） <sup>1</sup>		Capital International 基金 - 資本集團全球公司債券基金（盧森堡）		Bfdm 類	美元	美元

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Fixed Income – Global * 固定收入 — 環球*						
Capital International Fund - Capital Group Global Corporate Bond Fund (LUX) Bfdmh-CNH (Dis) <sup>1</sup>	Z39	Capital International Fund - Capital Group Global Corporate Bond Fund (LUX)	Capital International Management Company	Class Bfdmh-CNH	RMB <sup>#</sup>	RMB <sup>#</sup>
Capital International 基金 - 資本集團全球公司債券基金（盧森堡） Bfdmh-人民幣類別（分派） <sup>1</sup>		Capital International 基金 - 資本集團全球公司債券基金（盧森堡）		Bfdmh - 人民幣類	人民幣 <sup>#</sup>	人民幣 <sup>#</sup>

\* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

\*上表內載明之資產類別僅供參考。有關詳情，請閱覽連繫基金之銷售文件。您不應僅基於這些資產類別選擇您基本保單內的投資選擇。

# The share class of the underlying fund is valued in RMB which is currently not freely convertible and is subject to exchange controls, policies and restrictions imposed by the Mainland China authorities. Such policies may limit the depth of RMB market available outside of Mainland China, and thereby may reduce the liquidity of the underlying fund. Under exceptional circumstances, any payments (including dividend payments) made in RMB can be delayed due to the exchange controls and restrictions applicable to RMB. RMB's exchange rate against other currencies, including USD or HKD, is therefore susceptible to movements based on external factors.

# 連繫基金的股票類別以人民幣估值，而現時人民幣不可自由兌換，並須受中國機關施加的外匯管制、政策及限制約束。該等政策或會令中國境外的人民幣市場深度受限，因而可能削弱連繫基金的流通性。在極端情況下，連繫基金以人民幣支付的任何款項（包括股息款項）可能因適用於人民幣的外匯管制及限制而遭到延誤。因此，人民幣兌換其他貨幣（包括美元或港元）的匯率會受外圍因素的變動影響。

<sup>1</sup> Please refer to the sub-section "Investment Options (Cash Distribution)" of "Dividend of Underlying Funds" under the section "Investment Options Administration" on page 17 for more information on these Investment Options (Cash Distribution).

<sup>1</sup>有關此投資選擇（現金分派）的更多資料，請參閱第17頁「投資選擇行政程序」部分內「連繫基金的股息」的「投資選擇（現金分派）」分段。

April 2025

2025年4月

The Seventh Addendum to Treasure Master Plus 2 Investment Options Brochure

「卓達智悅2」投資選擇小冊子之第七附件

This addendum is to be read in conjunction with the Treasure Master Plus 2 Investment Options Brochure (the “IOB”) with the date of publication of June 2024 and the first addendum to the IOB dated September 2024, the second addendum to the IOB dated October 2024, the third addendum to the IOB dated November 2024, the fourth addendum to the IOB dated January 2025, the fifth addendum to the IOB dated March 2025 and the sixth addendum to the IOB dated April 2025.

此附件應與印製日期為 2024 年 6 月的「卓達智悅2」投資選擇小冊子（「小冊子」）及小冊子之第一附件（2024年9月）、小冊子之第二附件（2024年10月）、小冊子之第三附件（2024年11月）、小冊子之第四附件（2025年1月）、小冊子之第五附件（2025年3月）及小冊子之第六附件（2025年4月）一併閱覽。

The name of investment option and the name of corresponding underlying fund of the following investment option are changed with immediate effect as follows:

以下投資選擇的投資選擇名稱及對應連繫基金名稱已更新並生效：

Before the change 更改前

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
BNP Paribas Funds Energy Transition "CC" 法巴能源轉型基金"CC"	T09	BNP Paribas Funds Energy Transition 法巴能源轉型基金

After the change 更改後

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
BNP Paribas Funds Clean Energy Solutions "CC" 法巴潔淨能源基金"CC"	T09	BNP Paribas Funds Clean Energy Solutions 法巴潔淨能源基金

May 2025

2025年5月

The Eighth Addendum to Treasure Master Plus 2 Investment Options Brochure

「卓達智悅2」投資選擇小冊子之第八附件

This addendum is to be read in conjunction with the Treasure Master Plus 2 Investment Options Brochure (the “IOB”) with the date of publication of June 2024, the first addendum to the IOB dated September 2024, the second addendum to the IOB dated October 2024, the third addendum to the IOB dated November 2024, the fourth addendum to the IOB dated January 2025, the fifth addendum to the IOB dated March 2025, the sixth addendum to the IOB dated April 2025 and the Seventh addendum to the IOB dated May 2025.

The section of the IOB titled “List of Investment Options available under the Plan” is updated with addition of the following investment options with immediate effect as follows:

此附件應與印製日期為 2024 年 6 月的「卓達智悅2」投資選擇小冊子（「小冊子」）及小冊子之第一附件（2024 年 9 月）、小冊子之第二附件（2024年10月）、小冊子之第三附件（2024年11月）、小冊子之第四附件（2025年1月）、小冊子之第五附件（2025年3月）、小冊子之第六附件（2025年4月）及小冊子之第七附件（2025年5月）一併閱覽。

小冊子內的「計劃的投資選擇」部份已新增以下的投資選擇並即時生效：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity - Asia Pacific *股票－亞太區*						
Schroder International Selection Fund - Asian Opportunities "A1"	J15	Schroder International Selection Fund - Asian Opportunities	Schroder Investment Management (Europe) S.A.	A1	USD	USD
施羅德環球基金系列－亞洲優勢"A1" 股		施羅德環球基金系列－亞洲優勢		A1	美元	美元
Fixed Income - Emerging Markets *固定收入－新興市場*						
abrdn SICAV I - Emerging Markets Corporate Bond Fund "A2"	C09	abrdn SICAV I - Emerging Markets Corporate Bond Fund	abrdn Investments Luxembourg S.A.	A Acc	USD	USD
安本基金－新興市場公司債券基金"A2" 股		安本基金－新興市場公司債券基金		A 類累積	美元	美元
Schroder International Selection Fund - Emerging Markets Debt Total Return "A1"	J07	Schroder International Selection Fund - Emerging Markets Debt Total Return	Schroder Investment Management (Europe) S.A.	A1	USD	USD
施羅德環球基金系列－新興市場債券"A1" 股		施羅德環球基金系列－新興市場債券		A1	美元	美元

\* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

\*上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。您不應該僅基於這些資產類別選擇您基本保單內的投資選擇。

# Investment Options Brochure

This investment option brochure is applicable to **Treasure Master Plus 2**.

## IMPORTANT INFORMATION

- 1) **Treasure Master Plus 2 (the “Plan” or the “ILAS policy”) is an investment-linked assurance scheme, which is a long-term investment-cum-life insurance policy issued by AIA International Limited (Incorporated in Bermuda with limited liability) (“AIA”).**
- 2) **It is not a bank savings product. Your investments are subject to the credit risks of AIA and other investment risks.** Although your ILAS policy is a life insurance policy, because your death benefit is linked to the performance of the underlying funds corresponding to the Investment Options you selected from time to time, your death benefit is subject to investment risks and market fluctuations.
- 3) **What you are investing in is an ILAS policy. The premiums paid by you towards the ILAS policy, and any investments made by AIA in the underlying funds you selected, will become and remain part of the assets of AIA. You do not have any rights or ownership over any of those assets. Your recourse is against AIA only.**
- 4) The premiums received from you, after deduction of any applicable fees and charges of your ILAS policy, will be invested by AIA into the underlying funds corresponding to the Investment Options as selected by you for our asset liability management. However, the Unit(s) allocated to your Account is notional and is solely for the purpose of determining the Account Value and benefits under your Basic Policy.
- 5) **Your potential return on investments is calculated by AIA with reference to the performance of the underlying funds corresponding to the Investment Options you selected. Besides, your potential return shall be subject to ongoing fees and charges which will continue to be deducted from the ILAS policy, hence, it may be lower than the return of the corresponding underlying funds.** Each of the underlying funds has its own investment profile and associated risks. Underlying funds available for selection are listed in this investment options brochure.
- 6) The Investment Options available under the ILAS policy can have very different features and risk profiles. Some may be of high risks. **For example, Investment Options linked to funds with investment in high yield bonds may lead to high risk of significant loss; Investment Options linked to funds that pay dividend out of capital may result in an immediate reduction of the underlying funds’ net asset value per unit.**

Please refer to the offering documents of the relevant underlying funds for details.



- 7) The Investment Option designated with “(Dis)” in its name (the “Investment Option (Cash Distribution)”) is an Investment Option that may distribute cash dividend on a regular basis. If you choose to invest in the Investment Option(s) (Cash Distribution), you will receive cash dividend if AIA receives such dividend from the underlying fund(s) of the Investment Option(s) (Cash Distribution). Please note:
- i) There is no guarantee that the underlying fund of an Investment Option (Cash Distribution) will distribute cash dividend, distribute fixed amount of cash dividend or distribute cash dividend at a periodic frequency. The amount of cash dividend paid is in no way an indication, a forecast or a projection of cash dividends to be paid in the future.
  - ii) An underlying fund of an Investment Option (Cash Distribution) may, according to its dividend policy, pay cash dividend out of investment income, capital gains or capital of the underlying fund. Payment of cash dividend out of capital indicates an actual withdrawal of part of the original investment, or payment of cash dividend out of gross investment income while paying or charging all of the underlying fund’s expenses and fees out of or to the capital will lead to an increase in distributable income for payment of cash dividend and hence, the underlying fund may effectively pay cash dividend out of capital. Such payments of cash dividend will result in an immediate decrease in the net asset value per unit of the underlying fund after the date of dividend payment, and result in a drop in the unit price of the Investment Option (Cash Distribution). This may potentially increase the COI chargeable in the ILAS policy, which in turn impact the sustainability of the ILAS policy and if the Account Value is reduced to zero, the Basic Policy will be terminated.
  - iii) In comparison to the Investment Options that reinvest dividend, Investment Options (Cash Distribution) pay out cash dividend and hence, may reduce the Account Value of the ILAS policy. This may in turn reduce the death benefit payable. If the Account Value is reduced to zero, the Basic Policy will be terminated.
  - iv) You should not select the Investment Options (Cash Distribution) unless you understand them and your financial planner has explained to you how they are suitable to you.

- 8) **Early termination, surrender or withdrawal of the ILAS policy may result in substantial loss of your investments and premiums paid as well as bonuses awarded (if applicable). Poor performance of the underlying funds may further magnify your investment losses while all charges are still deductible.**
- 9) You should not purchase this ILAS policy unless you understand it and that your financial planner has explained to you how it is suitable for you. The final decision is yours.
- 10) Investments involve risks. You should read the offering documents of the Plan and the underlying funds which can be obtained from your financial planner or downloaded from our website at [aia.com.hk](http://aia.com.hk). Alternatively, you can visit our Company's Wealth Select Centre to obtain a copy which will be provided to you within 14 days upon your request.

This investment options brochure should be read in conjunction with the product brochure and the product key facts statement of the Plan as together they form the offering documents of the Plan.

Unless defined otherwise, those capitalized terms shall have the same meanings ascribed to them in the **"F) Glossary"** section of the product brochure of the Plan.

**For details about the product features, fees and charges of the Plan, please refer to the product brochure of the Plan.**

## AIA WEALTH SELECT CENTRE

12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong

### OPENING HOURS:

Monday – Friday

8:45 a.m. – 6:00 p.m. (open through lunch)

Saturday, Sunday and Public Holidays closed

For further enquiries, please contact your financial planner, call the AIA Customer Hotline at 2232 8888 or visit the AIA Wealth Select Centre.

[aia.com.hk](http://aia.com.hk)



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- 16 Investment Options Administration



# List of Investment Options available under the Plan

“Investment Options” are a range of investment choices available for your selection under the Plan offered by AIA and are set out in this investment options brochure. They are available only via investment in the Plan and are not available for direct purchase.

**You should read the offering documents (including the product key facts statements) of the underlying funds, which are available from us upon request, for details of the underlying funds (including, without limitation, their investment objectives and policies, risk factors and charges).**

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
<b>Equity – Asia Pacific*</b>						
Allianz Total Return Asian Equity “AT” ~	P04	Allianz Global Investors Fund – Allianz Total Return Asian Equity	Allianz Global Investors GmbH	AT	USD	USD
Fidelity Funds – Sustainable Asia Equity Fund – Class A – Acc – USD~	M15	Fidelity Funds – Sustainable Asia Equity Fund	FIL Investment Management (Luxembourg) S.A.	A – Acc – USD	USD	USD
Fidelity Funds – Asian Special Situations Fund “A”	M06	Fidelity Funds – Asian Special Situations Fund	FIL Investment Management (Luxembourg) S.A.	A	USD	USD
First Sentier Investors Global Umbrella Fund plc - FSSA Asian Equity Plus Fund (Class I Distributing)	Q01	First Sentier Investors Global Umbrella Fund plc – FSSA Asian Equity Plus Fund	First Sentier Investors (Ireland) Limited	I	USD	USD
JPMorgan ASEAN Fund – USD Class (acc)	F08	JPMorgan ASEAN Fund	JPMorgan Funds (Asia) Ltd.	USD (Acc)	USD	USD
JPMorgan Asia Growth Fund	F10	JPMorgan Asia Growth Fund	JPMorgan Funds (Asia) Ltd.	USD (Acc)	USD	USD
JPMorgan Asian Smaller Companies Fund	F02	JPMorgan Asian Smaller Companies Fund	JPMorgan Funds (Asia) Ltd.	USD (Acc)	USD	USD
JPMorgan Pacific Securities Fund	F06	JPMorgan Pacific Securities Fund	JPMorgan Funds (Asia) Ltd.	USD (Acc)	USD	USD
PineBridge Global Funds – PineBridge Asia ex Japan Equity Fund “L”	A19	PineBridge Global Funds – PineBridge Asia ex Japan Equity Fund	PineBridge Investments Ireland Limited	L	USD	USD
PineBridge Global Funds – PineBridge Asia ex Japan Small Cap Equity Fund “A”	A26	PineBridge Global Funds – PineBridge Asia ex Japan Small Cap Equity Fund	PineBridge Investments Ireland Limited	A	USD	USD

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Value Partners Classic Fund "C"	V04	Value Partners Classic Fund	Value Partners Hong Kong Limited	C	USD	USD
Value Partners High Dividend Stocks Fund "A1"	V02	Value Partners High – Dividend Stocks Fund	Value Partners Hong Kong Limited	A1	USD	USD
Value Partners High Dividend Stocks Fund Class A2 MDis (Dis) <sup>1</sup>	Z01	Value Partners High – Dividend Stocks Fund	Value Partners Hong Kong Limited	A2 MDis	USD	USD
Value Partners High Dividend Stocks Fund Class A2 RMB H MDis (Dis) <sup>1</sup>	Z21	Value Partners High – Dividend Stocks Fund	Value Partners Hong Kong Limited	A2 MDis RMB Hedged	RMB <sup>#</sup>	RMB <sup>#</sup>
<b>Equity – Asia Pacific (Single Market – Australia)*</b>						
Barings Australia Fund "A"	X02	Barings International Umbrella Fund – Barings Australia Fund	Baring International Fund Managers (Ireland) Limited	A (Inc)	USD	USD
<b>Equity – Asia Pacific (Single Market – India)*</b>						
JPMorgan India Fund	F09	JPMorgan India Fund	JF India Management Ltd.	–	USD	USD
PineBridge Global Funds – PineBridge India Equity Fund "A"	A29	PineBridge Global Funds – PineBridge India Equity Fund	PineBridge Investments Ireland Limited	A	USD	USD
<b>Equity – Asia Pacific (Single Market – Japan)*</b>						
JPM Japan Equity J (dist) USD	F07	JPMorgan Funds – Japan Equity Fund	JPMorgan Asset Management (Europe) S. à r.l.	USD	USD	USD
PineBridge Global Funds – PineBridge Japan Equity Fund "A"	A30	PineBridge Global Funds – PineBridge Japan Equity Fund	PineBridge Investments Ireland Limited	A	USD	USD
<b>Equity – Asia Pacific (Single Market – Korea)*</b>						
JPMorgan Korea Fund	F03	JPMorgan Korea Fund	JPMorgan Funds (Asia) Ltd.	USD (Acc)	USD	USD
<b>Equity – Asia Pacific (Single Market – Malaysia)*</b>						
JPMorgan Malaysia Fund	F04	JPMorgan Malaysia Fund	JPMorgan Funds (Asia) Ltd.	–	USD	USD
<b>Equity – Asia Pacific (Single Market – Taiwan)*</b>						
Schroder International Selection Fund – Taiwanese Equity "A1"	J08	Schroder International Selection Fund – Taiwanese Equity	Schroder Investment Management (Europe) S.A.	A1	USD	USD
<b>Equity – China &amp; Hong Kong*</b>						
abrdn SICAV I - All China Sustainable Equity Fund "A2"	C05	abrdn SICAV I - All China Sustainable Equity Fund	abrdn Investments Luxembourg S.A.	A-2	USD	USD

<sup>1</sup> Please refer to the sub-section "Investment Options (Cash Distribution)" of "Dividend of Underlying Funds" under the section "Investment Options Administration" on page 17 for more information on these Investment Options (Cash Distribution).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Allianz Global Investors Fund – Allianz China A-Shares Accumulation Shares (Class AT) (RMB)	P29	Allianz Global Investors Fund – Allianz China A-Shares	Allianz Global Investors GmbH	Accumulation Shares (Class AT) (RMB)	RMB#	RMB#
Allianz Global Investors Fund – Allianz China A-Shares Accumulation Shares (Class AT) (USD)	P09	Allianz Global Investors Fund – Allianz China A-Shares	Allianz Global Investors GmbH	Accumulation Shares (Class AT)	USD	USD
Fidelity Funds – China Consumer Fund “A-ACC”	M08	Fidelity Funds – China Consumer Fund	FIL Investment Management (Luxembourg) S.A.	A-ACC	USD	USD
First Sentier Investors Global Umbrella Fund plc – FSSA China Growth Fund (Class I)	Q03	First Sentier Investors Global Umbrella Fund plc – FSSA China Growth Fund	First Sentier Investors (Ireland) Limited	I	USD	USD
HSBC Global Investment Funds – Chinese Equity “AD”	G03	HSBC Global Investment Funds – Chinese Equity	HSBC Investment Funds (Luxembourg) S.A.	AD	USD	USD
Schroder International Selection Fund – Hong Kong Equity “A1”	J03	Schroder International Selection Fund – Hong Kong Equity	Schroder Investment Management (Europe) S.A.	A1	HKD	HKD
Value Partners Chinese Mainland Focus Fund	V03	Value Partners Intelligent Funds – Chinese Mainland Focus Fund	Value Partners Limited	–	USD	USD
<b>Equity – Emerging Markets*</b>						
Barings Emerging Markets Umbrella Fund – Barings Global Emerging Markets Fund Class A USD Acc	X08	Barings Emerging Markets Umbrella Fund – Barings Global Emerging Markets Fund	Baring International Fund Managers (Ireland) Limited	Class A USD Acc	USD	USD
BlackRock Global Funds – Latin American Fund “A2”	I10	BlackRock Global Funds – Latin American Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Franklin Templeton Investment Funds – Templeton Eastern Europe Fund A “Acc”	D08	Franklin Templeton Investment Funds – Templeton Eastern Europe Fund	Franklin Templeton International Services S.à r.l.	A (acc)	EUR	EUR
HSBC Global Investment Funds – BRIC Markets Equity “AC”	G07	HSBC Global Investment Funds – BRIC Markets Equity	HSBC Investment Funds (Luxembourg) S.A.	AC	USD	USD
JPMorgan Latin America Equity Fund “A (acc) – USD”	F13	JPMorgan Funds – Latin America Equity Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) – USD	USD	USD
PineBridge Global Funds – PineBridge Latin America Equity Fund “Y”	A21	PineBridge Global Funds – PineBridge Latin America Equity Fund	PineBridge Investments Ireland Limited	Y	USD	USD

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Schroder International Selection Fund – Global Emerging Market Opportunities “A1”	J14	Schroder International Selection Fund – Global Emerging Market Opportunities	Schroder Investment Management (Europe) S.A.	A1	USD	USD
<b>Equity – Emerging Markets (Single Market – Brazil)*</b>						
HSBC Global Investment Funds – Brazil Equity “AD”	G08	HSBC Global Investment Funds – Brazil Equity	HSBC Investment Funds (Luxembourg) S.A.	AD	USD	USD
<b>Equity – Europe*</b>						
JPMorgan Europe Dynamic Fund “A (acc) – USD (hedged)”	F11	JPMorgan Funds – Europe Dynamic Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) – USD (hedged)	USD	USD
Ninety One Global Strategy Fund – European Equity Fund A Acc Share Class	Y03	Ninety One Global Strategy Fund – European Equity Fund	Ninety One Luxembourg S.A.	A Acc	EUR	EUR
<b>Equity – Global*</b>						
BlackRock Global Funds – Systematic Global Equity High Income Fund “A2”	I17	BlackRock Global Funds – Systematic Global Equity High Income Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
BlackRock Global Funds – Systematic Global Equity High Income Fund “A6” (Dis) <sup>1</sup>	Z17	BlackRock Global Funds – Systematic Global Equity High Income Fund	BlackRock (Luxembourg) S.A.	A6	USD	USD
BlackRock Global Funds – Systematic Global Equity High Income Fund “A8” Hedged RMB (Dis) <sup>1</sup>	Z37	BlackRock Global Funds – Systematic Global Equity High Income Fund	BlackRock (Luxembourg) S.A.	A8 RMB Hedged	RMB <sup>#</sup>	RMB <sup>#</sup>
Capital International Fund – Capital Group New Perspective Fund (LUX) B USD	CG1	Capital International Fund – Capital Group New Perspective Fund (LUX)	Capital International Management Company	B	USD	USD
Franklin Templeton Investment Funds – Templeton Global Fund A “Acc”	GG	Franklin Templeton Investment Funds – Templeton Global Fund	Franklin Templeton International Services S.à r.l.	A	USD	USD
Morgan Stanley Investment Funds Global Opportunity Fund Class A	N07	Morgan Stanley Investment Funds Global Opportunity Fund	MSIM Fund Management (Ireland) Limited	Class A	USD	USD
Ninety One Global Strategy Fund – Global Environment Fund A Inc Share Class USD <sup>~</sup>	Y04	Ninety One Global Strategy Fund – Global Environment Fund	Ninety One Luxembourg S.A.	A Inc Share Class	USD	USD

<sup>1</sup> Please refer to the sub-section “Investment Options (Cash Distribution)” of “Dividend of Underlying Funds” under the section “Investment Options Administration” on page 17 for more information on these Investment Options (Cash Distribution).



Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
PineBridge Global Funds – PineBridge Global Focus Equity Fund “L”	A15	PineBridge Global Funds – PineBridge Global Focus Equity Fund	PineBridge Investments Ireland Limited	L	USD	USD
Schroder International Selection Fund – Global Equity Yield “A1”	J16	Schroder International Selection Fund – Global Equity Yield	Schroder Investment Management (Europe) S.A.	A1	USD	USD
<b>Equity – US*</b>						
BlackRock Global Funds – US Basic Value Fund “A2”	I23	BlackRock Global Funds – US Basic Value Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Fidelity Funds – America Fund “A”	M01	Fidelity Funds – America Fund	FIL Investment Management (Luxembourg) S.A.	A	USD	USD
Franklin Templeton Global Funds plc – FTGF Royce US Small Cap Opportunity Fund – Class A ACC	L52	Franklin Templeton Global Funds plc – FTGF Royce US Small Cap Opportunity Fund	Franklin Templeton International Services S.à r.l	A Accumulating	USD	USD
Morgan Stanley Investment Funds US Advantage Fund “A”	N06	Morgan Stanley Investment Funds – US Advantage Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD
PineBridge Global Funds – PineBridge US Research Enhanced Core Equity Fund “A”	A22	PineBridge Global Funds – PineBridge US Research Enhanced Core Equity Fund	PineBridge Investments Ireland Limited	A	USD	USD
<b>Equity – Sector*</b>						
<b>Equity – Sector (Alternative Energy)*</b>						
BlackRock Global Funds – Sustainable Energy Fund “A2”~	I21	BlackRock Global Funds – Sustainable Energy Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
BNP Paribas Funds Energy Transition “CC”~	T09	BNP Paribas Funds Energy Transition	BNP Paribas Asset Management Luxembourg	CC	USD	USD
<b>Equity – Sector (Biotechnology)*</b>						
Franklin Templeton Investment Funds – Franklin Biotechnology Discovery Fund A “Acc”	D05	Franklin Templeton Investment Funds – Franklin Biotechnology Discovery Fund	Franklin Templeton International Services S.à r.l.	A(Acc)	USD	USD
<b>Equity – Sector (Consumer Goods and Services)*</b>						
Pictet – Premium Brands – HR	P53	Pictet – Premium Brands	Pictet Asset Management (Europe) S.A.	HR	USD	USD
<b>Equity – Sector (Energy)*</b>						
BlackRock Global Funds – World Energy Fund “A2”	I09	BlackRock Global Funds – World Energy Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
<b>Equity – Sector (Healthcare)*</b>						
BlackRock Global Funds – World Healthscience Fund “A2”	I31	BlackRock Global Funds – World Healthscience Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
<b>Equity – Sector (Natural Resources)*</b>						
BlackRock Global Funds – World Mining Fund “A2”	I04	BlackRock Global Funds – World Mining Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
<b>Equity – Sector (Precious Metals)*</b>						
Franklin Templeton Investment Funds – Franklin Gold and Precious Metals Fund A “Acc”	D14	Franklin Templeton Investment Funds – Franklin Gold and Precious Metals Fund	Franklin Templeton International Services S.à r.l.	A (acc)	USD	USD
BlackRock Global Funds – World Gold Fund “A2”	I07	BlackRock Global Funds – World Gold Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
<b>Equity – Sector (Real Estate)*</b>						
Janus Henderson Capital Funds plc – Janus Henderson Global Real Estate Equity Income Fund “A acc”	R01	Janus Henderson Capital Funds plc – Janus Henderson Global Real Estate Equity Income Fund	Janus Henderson Investors Europe S.A.	A acc	USD	USD
Morgan Stanley Investment Funds Asian Property Fund “A”	N03	Morgan Stanley Investment Funds – Asian Property Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD
<b>Equity – Sector (Technology)*</b>						
Janus Henderson Horizon Fund – Global Technology Leaders Fund “A2”	H01	Janus Henderson Horizon Fund – Global Technology Leaders Fund	Janus Henderson Investors Europe S.A.	A2	USD	USD
JPMorgan Funds – Europe Dynamic Technologies Fund “A (acc) – USD (hedged)”	F12	JPMorgan Funds – Europe Dynamic Technologies Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) – USD (hedged)	USD	USD
<b>Fixed Income – Asia Pacific*</b>						
Allianz Global Investors Fund – Allianz Dynamic Asian High Yield Bond Accumulation Shares (Class AT)	P08	Allianz Global Investors Fund – Allianz Dynamic Asian High Yield Bond	Allianz Global Investors GmbH	Accumulation Shares (Class AT)	USD	USD
Allianz Global Investors Fund – Allianz Dynamic Asian High Yield Bond Distribution Shares (Class AMg) (Dis) <sup>1</sup>	Z08	Allianz Global Investors Fund – Allianz Dynamic Asian High Yield Bond	Allianz Global Investors GmbH	Distribution Shares (Class AMg)	USD	USD

<sup>1</sup> Please refer to the sub-section “Investment Options (Cash Distribution)” of “Dividend of Underlying Funds” under the section “Investment Options Administration” on page 17 for more information on these Investment Options (Cash Distribution).

## List of Investment Options

## Investment Options Administration

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## Fixed Income

## Liquidity / Money Market

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Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
BlackRock Global Funds – Asian Tiger Bond Fund “A2”	I27	BlackRock Global Funds – Asian Tiger Bond Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
First Sentier Investors Global Umbrella Fund plc – First Sentier Asia Strategic Bond Fund	Q02	First Sentier Investors Global Umbrella Fund plc – First Sentier Asia Strategic Bond Fund	First Sentier Investors (Ireland) Limited	I	USD	USD
HSBC Investment Funds Trust – HSBC Asian High Yield Bond AC USD	G16	HSBC Investment Funds Trust – HSBC Asian High Yield Bond Fund	HSBC Investment Funds (Hong Kong) Limited	Class AC–USD	USD	USD
HSBC Investment Funds Trust – HSBC Asian High Yield Bond AM2–USD (Dis) <sup>1</sup>	Z16	HSBC Investment Funds Trust – HSBC Asian High Yield Bond Fund	HSBC Investment Funds (Hong Kong) Limited	Class AM2–USD	USD	USD
HSBC Investment Funds Trust – HSBC Asian High Yield Bond AM3H–RMB (Dis) <sup>1</sup>	Z26	HSBC Investment Funds Trust – HSBC Asian High Yield Bond Fund	HSBC Investment Funds (Hong Kong) Limited	AM3H–RMB	RMB <sup>#</sup>	RMB <sup>#</sup>
Franklin Templeton Global Funds plc – FTGF Western Asset Asian Opportunities Fund – Class A ACC	L51	Franklin Templeton Global Funds plc – FTGF Western Asset Asian Opportunities Fund	Franklin Templeton International Services S.à r.l	Class A ACC	USD	USD
<b>Fixed Income – China &amp; Hong Kong*</b>						
Ninety One Global Strategy Fund – All China Bond Fund A Acc Share Class RMB	Y22	Ninety One Global Strategy Fund – All China Bond Fund	Ninety One Luxembourg S.A.	A Acc (RMB) Share Class	RMB <sup>#</sup>	RMB <sup>#</sup>
Ninety One Global Strategy Fund – All China Bond Fund A Acc Share Class USD	Y02	Ninety One Global Strategy Fund – All China Bond Fund	Ninety One Luxembourg S.A.	A Acc Share Class	USD	USD
Ninety One Global Strategy Fund – All China Bond Fund A Inc–3 Share Class (Dis) <sup>1</sup>	Z11	Ninety One Global Strategy Fund – All China Bond Fund	Ninety One Luxembourg S.A.	A Inc–3 Share Class	USD	USD
<b>Fixed Income – Emerging Markets*</b>						
abrdn SICAV I - Emerging Markets Bond Fund “A2”	C03	abrdn SICAV I - Emerging Markets Bond Fund	abrdn Investments Luxembourg S.A.	A–2	USD	USD
Neuberger Berman Investment Funds plc – Neuberger Berman Emerging Market Debt – Hard Currency Fund USD A–Acc	NB1	Neuberger Berman Investment Funds plc – Neuberger Berman Emerging Market Debt – Hard Currency Fund	Neuberger Berman Asset Management Ireland Limited	USD A Accumulating Class	USD	USD

<sup>1</sup> Please refer to the sub-section “Investment Options (Cash Distribution)” of “Dividend of Underlying Funds” under the section “Investment Options Administration” on page 17 for more information on these Investment Options (Cash Distribution).

## List of Investment Options

## Investment Options Administration

## Equity

## Fixed Income

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## Multi-Assets

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Neuberger Berman Investment Funds plc – Neuberger Berman Emerging Market Debt – Hard Currency Fund USD A (Monthly) Distributing Class (Dis) <sup>1</sup>	Z05	Neuberger Berman Investment Funds plc – Neuberger Berman Emerging Market Debt – Hard Currency Fund	Neuberger Berman Asset Management Ireland Limited	USD A (Monthly) Distributing Class	USD	USD
<b>Fixed Income – Global*</b>						
AB FCP I – Short Duration Bond Portfolio “A2”	B01	AB FCP I – Short Duration Bond Portfolio	AllianceBernstein (Luxembourg) S.a.r.l.	A2	USD	USD
Barings Umbrella Fund plc – Barings Global High Yield Bond Fund Class G USD Acc	X15	Barings Umbrella Fund plc – Barings Global High Yield Bond Fund	Baring International Fund Managers (Ireland) Limited	G – USD – Acc	USD	USD
Barings Umbrella Fund plc – Barings Global High Yield Bond Fund Class G USD Dist Mth (Dis) <sup>1</sup>	Z15	Barings Umbrella Fund plc – Barings Global High Yield Bond Fund	Baring International Fund Managers (Ireland) Limited	G – USD – Dist Mth	USD	USD
Barings Umbrella Fund plc – Barings Global High Yield Bond Fund Class G RMB Hedged Dist Mth (Dis) <sup>1</sup>	Z25	Barings Umbrella Fund plc – Barings Global High Yield Bond Fund	Baring International Fund Managers (Ireland) Limited	G – RMB Hedged – Dist Mth	RMB <sup>#</sup>	RMB <sup>#</sup>
BlackRock Global Funds – Global High Yield Bond Fund “A2”	I28	BlackRock Global Funds – Global High Yield Bond Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Fidelity Funds – Global Bond Fund – Class A–Acc–USD	M11	Fidelity Funds – Global Bond Fund	FIL Investment Management (Luxembourg) S.A.	Class A–Acc–USD	USD	USD
JPMorgan Funds – Income Fund A (acc) USD Share Class	F16	JPMorgan Funds – Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) – USD	USD	USD
JPMorgan Funds – Income Fund A (mth) – RMB (hedged) (Dis) <sup>1</sup>	Z32	JPMorgan Funds – Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (mth) – RMB (hedged)	RMB <sup>#</sup>	RMB <sup>#</sup>
JPMorgan Funds – Income Fund A (mth) USD Share Class (Dis) <sup>1</sup>	Z12	JPMorgan Funds – Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (mth) – USD	USD	USD
Morgan Stanley Investment Funds Global Bond Fund Class A	N08	Morgan Stanley Investment Funds – Global Bond Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD
Morgan Stanley Investment Funds Global Convertible Bond Fund “A”	N01	Morgan Stanley Investment Funds – Global Convertible Bond Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD

<sup>1</sup> Please refer to the sub-section “Investment Options (Cash Distribution)” of “Dividend of Underlying Funds” under the section “Investment Options Administration” on page 17 for more information on these Investment Options (Cash Distribution).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
<b>Fixed Income – US*</b>						
Fidelity Funds – US High Yield Fund Class A–ACC–USD	M10	Fidelity Funds – US High Yield Fund	FIL Investment Management (Luxembourg) S.A.	Class A ACC–USD	USD	USD
Fidelity Funds – US High Yield Fund Class A–MINCOME(G)–USD (Dis) <sup>1</sup>	Z13	Fidelity Funds – US High Yield Fund	FIL Investment Management (Luxembourg) S.A.	Class A – MINCOME (G) – USD	USD	USD
<b>Liquidity / Money Market*</b>						
Amundi Funds – Cash USD “A2 USD Class”	W04	Amundi Funds – Cash USD	Amundi Luxembourg S.A.	A2	USD	USD
Fidelity Funds – US Dollar Cash Fund – Class A – Acc – USD	M13	Fidelity Fund– US Dollar Cash Fund	FIL Investment Management (Luxembourg) S.A.	Class A – Acc – USD	USD	USD
PineBridge Hong Kong Dollar Money Market Fund	A05	PineBridge Fund Series – PineBridge Hong Kong Dollar Money Market Fund	PineBridge Investments Hong Kong Limited	–	HKD	HKD
<b>Multi-Assets – Asia Pacific*</b>						
Allianz Asia Pacific Income “A”	P05	Allianz Global Investors Fund – Allianz Asia Pacific Income	Allianz Global Investors GmbH	A	USD	USD
Allianz Oriental Income “AT”	P03	Allianz Global Investor Funds – Allianz Oriental Income	Allianz Global Investors GmbH	AT	USD	USD
JPM Asia Pacific Income “A (acc) – USD”	F14	JPMorgan Funds – Asia Pacific Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) – USD	USD	USD
JPM – Asia Pacific Income Fund A (irc) – RMBH share class (Dis) <sup>1</sup>	Z23	JPMorgan Funds – Asia Pacific Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (irc) – RMB (hedged)	RMB <sup>#</sup>	RMB <sup>#</sup>
JPM – Asia Pacific Income Fund A (mth) – USD share class (Dis) <sup>1</sup>	Z03	JPMorgan Funds – Asia Pacific Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (mth) – USD	USD	USD
<b>Multi-Assets – China &amp; Hong Kong*</b>						
JPMorgan China Income Fund (acc) – USD	F15	JPMorgan China Income Fund	JPMorgan Funds (Asia) Ltd.	(acc) – USD	USD	USD
JPMorgan China Income Fund (mth) – RMB (hedged) (Dis) <sup>1</sup>	Z24	JPMorgan China Income Fund	JPMorgan Funds (Asia) Ltd.	(mth) – RMB (hedged)	RMB <sup>#</sup>	RMB <sup>#</sup>
JPMorgan China Income Fund (mth) – USD class (Dis) <sup>1</sup>	Z04	JPMorgan China Income Fund	JPMorgan Funds (Asia) Ltd.	(mth) – USD	USD	USD

<sup>1</sup> Please refer to the sub-section “Investment Options (Cash Distribution)” of “Dividend of Underlying Funds” under the section “Investment Options Administration” on page 17 for more information on these Investment Options (Cash Distribution).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
<b>Multi-Assets – Global*</b>						
PineBridge Global Funds – PineBridge Global Dynamic Asset Allocation Fund “AA”	A32	PineBridge Global Funds – PineBridge Global Dynamic Asset Allocation Fund	PineBridge Investments Ireland Limited	AA	USD	USD
PineBridge Global Funds – PineBridge Global Dynamic Asset Allocation Fund Class ADC Units (Dis) <sup>1</sup>	Z06	PineBridge Global Funds – PineBridge Global Dynamic Asset Allocation Fund	PineBridge Investments Ireland Limited	ADC Units	USD	USD
Value Partners Multi-Asset Fund “A ACC”	V07	Value Partners Multi-Asset Fund	Value Partners Hong Kong Limited	A (Acc)	USD	USD
<b>Multi-Assets – US*</b>						
Allianz Global Investors Fund – Allianz Income and Growth Accumulation Shares (Class AT)	P07	Allianz Global Investors Fund – Allianz Income and Growth	Allianz Global Investors GmbH	Accumulation Shares (Class AT)	USD	USD
Allianz Global Investors Fund – Allianz Income and Growth Class Distribution Shares (Class AM) (Dis) <sup>1</sup>	Z07	Allianz Global Investors Fund – Allianz Income and Growth	Allianz Global Investors GmbH	Distribution Shares (Class AM)	USD	USD
Allianz Global Investors Fund – Allianz Income and Growth Class Distribution Shares (Class AM) H2 RMB (Dis) <sup>1</sup>	Z27	Allianz Global Investors Fund – Allianz Income and Growth	Allianz Global Investors GmbH	Class AM (H2-RMB) Dis.	RMB <sup>#</sup>	RMB <sup>#</sup>
Franklin Templeton Investment Funds – Franklin Income Fund – A Acc USD	D18	Franklin Templeton Investment Funds – Franklin Income Fund	Franklin Templeton International Services S.á r.l.	A (Acc) USD	USD	USD
Franklin Templeton Investment Funds – Franklin Income Fund – A MDis USD (Dis) <sup>1</sup>	Z18	Franklin Templeton Investment Funds – Franklin Income Fund	Franklin Templeton International Services S.á r.l.	A MDis USD	USD	USD
Franklin Templeton Investment Funds – Franklin Income Fund – A (Mdirc) RMB – H1 (Dis) <sup>1</sup>	Z28	Franklin Templeton Investment Funds – Franklin Income Fund	Franklin Templeton International Services S.á r.l.	A (Mdirc) RMB – H1	RMB <sup>#</sup>	RMB <sup>#</sup>
Janus Henderson Capital Funds plc – Janus Henderson Balanced Fund – Class A2 USD	R03	Janus Henderson Capital Funds plc – Janus Henderson Balanced Fund	Janus Henderson Investors Europe S.A.	Class A2 USD	USD	USD

Please refer to the “Important Note” on page 15 for further information.

1 Please refer to the sub-section “Investment Options (Cash Distribution)” of “Dividend of Underlying Funds” under the section “Investment Options Administration” on page 17 for more information on these Investment Options (Cash Distribution).



## Important Note

**Please ensure that you understand the investment profile of the underlying funds and consider whether they are suitable for your personal needs and risk appetite before you make any selection of the Investment Options for your policy.**

- \* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.
- # The share class of the underlying fund is valued in RMB which is currently not freely convertible and is subject to exchange controls, policies and restrictions imposed by the Mainland China authorities. Such policies may limit the depth of RMB market available outside of Mainland China, and thereby may reduce the liquidity of the underlying fund. Under exceptional circumstances, any payments (including dividend payments) made in RMB can be delayed due to the exchange controls and restrictions applicable to RMB. RMB's exchange rate against other currencies, including USD or HKD, is therefore susceptible to movements based on external factors.
- ~ The underlying fund of the Investment Option is a SFC-authorised fund which incorporates environmental, social and governance (ESG) factors as its key investment focus and reflects them in its investment objective or strategy.

The following features, terms and administrative procedures of the underlying funds may be set out in the offering documents of the underlying funds but are not applicable to the Investment Options:

<b>Initial charge / redemption fee / switching fee</b>	<p>Initial charge, redemption fee and / or switching fee (if any) levied by the underlying funds are waived.</p> <p>However, other ongoing fees and charges, such as management fee, administration fee and performance fee, etc., may be applicable and have already been reflected in the unit prices of the underlying funds.</p>
<b>Minimum investment requirements</b>	<p>Minimum investment requirements of the underlying funds are waived and therefore not applicable to the Investment Options.</p> <p>However, the Plan is subject to minimum investment requirements. Please refer to the section <b>"Single Premium"</b> under <b>"A) Product features"</b> of the product brochure of the Plan for further details.</p>

We reserve the right to revise the above waivers of fees and charges and minimum investment requirements by giving prior written notice of not less than one month or such other shorter period in accordance with the section **"B) Summary of fees and charges"** of the product brochure of the Plan and in compliance with the relevant regulatory requirements.



# Investment Options Administration

## Valuation Day

“Valuation Day” is the date on which the net asset value of an underlying fund is valued as determined by the fund manager of that underlying fund from time to time.

A transaction request with the required document(s) to our satisfaction received before the Cut-Off Time of a Business Day will be processed for transaction in the Units of the relevant Investment Option(s) on the “Dealing Day”. Any transaction request received after the Cut-Off Time of a Business Day in Hong Kong will be deemed as received before the Cut-Off Time of the next Business Day.

However, we have the right to defer the date of completion of a transaction request accordingly if any Business Day during the course is not a Valuation Day or under exceptional circumstances. Please refer to the section “Exceptional Circumstances” of the product brochure of the Plan for details regarding such deferment.

The Cut-Off Time is normally 5:15p.m. (Hong Kong time) on any Business Day in Hong Kong excluding Saturday, Sunday and Public Holidays. **However, for a few special occasions, such as Chinese New Year's Eve, Mid-Autumn Festival, Winter Solstice Festival, Christmas Eve and New Year's Eve, etc., every year, earlier Cut-Off Time will be applicable. Please refer to our website at [aia.com.hk](http://aia.com.hk) or talk to your financial planner for details.**

## Unit prices

At present, the underlying funds of all our Investment Options do not have bid and offer spreads. In these cases, the Bid Price and the Offer Price of an Investment Option will be the same and are equal to the corresponding bid price and the offer price of the relevant underlying fund. Should any of the underlying funds impose a bid and offer spread, we will notify you in writing at least one month in advance or such shorter period in compliance with the relevant regulatory requirements.

For the latest information on the Offer Price and the Bid Price, please refer to [aia.com.hk](http://aia.com.hk). You may also obtain the Bid Price and the Offer Price of an Investment Option on a certain Valuation Day from us through your financial planner.

## Allocation of Units

We will allocate Units to your Account at the Offer Price of your selected Investment Options prevailing on the Dealing Day following the Business Day we receive your premium.

If the premiums received from you are in a currency different from the base currency of your Basic Policy, the premiums will be converted into the base currency of the Basic Policy. Besides, if the Units to be allocated are of an Investment Option denominated in a currency different from the base currency of your Basic Policy, we will convert the premiums in the base currency of your Basic Policy into the denominated currency of that Investment Option for allocation. Therefore, under such circumstances, the number of Units allocated to your Account will be affected by the applicable exchange rates.

## Cancellation of Units

For Investment Options switching, partial withdrawal from and surrender of your Basic Policy, we will cancel Units from your Account at the Bid Price of the respective Investment Options prevailing on the Dealing Day following the Business Day we received your request with the required document(s) to our satisfaction.

With reference to fees and charges deduction, if any Investment Option(s) is unavailable for unit cancellation at a Monthiversary, the relevant charge(s) may then be charged by cancelling Units of other Investment Option(s) being held in the Account in proportion to their values.

If the Units to be cancelled are of an Investment Option denominated in a currency different from the base currency of your Basic Policy, we will convert the proceeds from the cancellation into the base currency of your Basic Policy.

Please refer to the policy contract and the product brochure of the Plan for more information of Investment Options switching, partial withdrawal and surrender, including applicable charges and restriction.

## Investment Options switching

You may switch the Units in the Investment Options held in your Account. We will cancel the Units in the Investment Options you wish to switch out of and allocate Units in other Investment Options according to your instructions.

The cancellation of Units will take place at the Bid Price of the respective Investment Options prevailing on the Dealing Day following the Business Day we received your request with the required document(s) to our satisfaction. The allocation of Units will take place at the Offer Price of the respective Investment Options prevailing on the next Dealing Day after completion of the corresponding cancellation of Units. Your switching request is normally completed within 7 Business Days after receipt of the request with the required document(s) to our satisfaction. However, we reserve the right to defer such date of completion accordingly if any Business Day during the course is not a Valuation Day or under exceptional circumstances. Please refer to the section "Exceptional Circumstances" of the product brochure of the Plan for details regarding such deferment. There is no switching fee.

If the Investment Option of which Units are cancelled from your Account is denominated in a currency different from the base currency of your Basic Policy, we will convert the proceeds from the cancelled Units into the base currency of your Basic Policy. If the alternative Investment Option of which Units are to be allocated to your Account is denominated in a currency different from the base currency of your Basic Policy, we will further convert the proceeds denominated in the base currency into the denominated currency of the alternative Investment Option in order to determine the number of Units of the alternative Investment Option to be allocated to your Account. Currency conversion will be conducted at an exchange rate as determined by us in good faith and commercially reasonable manner with reference to the prevailing market exchange rates from time to time. Please refer to the [aia.com.hk](http://aia.com.hk) for the prevailing exchange rates. Please note that these currency conversions will be subject to exchange rate risks.

## Dividend of Underlying Funds

**Please refer to point 7 in the "Important Information" of this investment options brochure for information on risks in relation to investing in Investment Option (Cash Distribution).**

Dividend may be distributed by us through (1) re-investing the dividend amount in the form of additional Units for Investment Options other than Investment Option (Cash Distribution) or (2) paying out the dividend amount in cash for Investment Option (Cash Distribution).

### Investment Options

If dividend is declared and becomes payable in respect of the underlying fund of your selected Investment Option (except

for the Investment Options (Cash Distribution) stated in the next section) and that your Basic Policy is still in force, we will re-invest the dividend amount in the form of additional Units into the Investment Option of the underlying fund in respect of which the dividend is declared. Should this mean of distribution not be feasible, we will pay the dividend to you by cheque. Re-investment or payment (if applicable) of such dividend amount will not be affected upon (i) cancellation or termination of the Basic Policy during the cooling-off period; (ii) termination of the Basic Policy; (iii) or cancellation of Units of the Investment Option as a result of switching or partial withdrawal, subsequent to the Record Date. For the avoidance of doubt, if the Basic Policy is cancelled or terminated during the cooling-off period, dividend amount re-invested or paid will be deducted from the refund of premium after market value adjustment.

Any dividend amount re-invested into the Account will form part of the Account Value and will be subject to the on-going fees and charges stated in the section "B) Summary of fees and charges" of the product brochure of the Plan.

Please refer to the offering documents of the underlying fund of your selected Investment Option for further details of the dividend policy of the underlying fund.

### Investment Options (Cash Distribution)

If dividend is declared and becomes payable in respect of the underlying fund of your selected Investment Option (Cash Distribution) and that your Basic Policy is still in force, we will pay out the dividend amount in HKD by autopay or other payment methods offered by AIA in HKD or other currencies available at the time of payment. Please refer to the sub-section "Payment of cash dividend" for more information.

### Cash dividend

When an underlying fund of an Investment Option (Cash Distribution) declares dividend on a date, we will record the number of Units of the Investment Option (Cash Distribution) you are entitled to in your Basic Policy on that date. This date is referred to as the Record Date.

The dividend amount (rounded to the nearest two decimal places) to be distributed for each Investment Option (Cash Distribution) in a policy is determined as follows:

**The number of Units of the Investment Option (Cash Distribution) recorded on the Record Date**

**X**

**the dividend amount per Unit of the Investment Option (Cash Distribution)**

The dividend amount per Unit of the Investment Option (Cash Distribution) will be in the exact dividend amount per unit in the currency declared by the underlying fund of the Investment Option (Cash Distribution).

## Entitlement to cash dividend

Policyholders holding Units of the Investment Option (Cash Distribution) on the Record Date are entitled to receiving cash dividend. Payment of the cash dividend will not be affected upon (i) cancellation or termination of the Basic Policy during the cooling-off period; (ii) termination of the Basic Policy; (iii) or cancellation of Units of the Investment Option (Cash Distribution) as a result of switching or partial withdrawal, subsequent to the Record Date. For the avoidance of doubt, if your Basic Policy is cancelled or terminated during the cooling-off period, the amount of cash dividend paid to you may be deducted from the refund of premium after market value adjustment.

## Frequency of distribution

Frequency of distribution of an Investment Option (Cash Distribution) will be directly linked to frequency of distribution of its underlying fund. Cash dividend of an Investment Option (Cash Distribution) will be distributed to you after payment of dividend from its underlying fund is received by us.

## Payment of cash dividend

If you hold Units of an Investment Option (Cash Distribution) and dividend is declared by its underlying fund, we will normally pay you the cash dividend you are entitled to within 12 Business Days upon receipt of the cash dividend from the underlying fund of the Investment Option (Cash Distribution) by AIA. However, such payment made by us may be deferred due to events that are beyond our control but in any case we will arrange such payment (without interest with respect to the unit holding between the Record Date and the date of payment) as soon as practicable once such events ceased. Please refer to the section "Exceptional Circumstances" of the product brochure of the Plan for details regarding such deferment.

Payment of cash dividend will be made in HKD by autopay or other methods offered by AIA at the time of payment. We will convert the cash dividend denominated in the currency of the Investment Options (Cash Distribution) into HKD or other currencies that we may offer and you select at the time of payment. The exchange rates used are based on prevailing exchange rate as determined by us in good faith and commercially reasonable manner with reference to prevailing market exchange rates from time to time. Please refer to [aia.com.hk](http://aia.com.hk) for the prevailing exchange rates. Any risk of currency fluctuations or loss will be borne by you. Any bank charges and cost involved in currency conversion incurred by us can be deducted from the cash dividend and the net amount will be paid to you. Such bank charges and costs currently incurred are absorbed by AIA and we reserve

the right to deduct these charges and costs from the cash dividend to be paid to you by giving prior written notice of not less than one month to you.

The amount of dividend paid by the Investment Options (Cash Distribution) and the compositions of the dividends (i.e., the relative amounts paid out of (i) net distributable income and (ii) capital) of the corresponding underlying funds are made available on our website and upon request. Please refer to [aia.com.hk](http://aia.com.hk) under "Invest" → "Investment Options Information" → "Cash Dividend Distribution Record" for information on dividend payment.

We may change the distribution policy of the Plan (including their Investment Options and Investment Options (Cash Distribution)) subject to the prior approval of the SFC by giving not less than one month's prior written notice to you or such shorter period in compliance with relevant regulatory requirement.

## Currency conversions and exchange rate risk

Currency conversions for allocations and cancellations of Units will be conducted at the prevailing exchange rate as determined by us in good faith and commercially reasonable manner with reference to prevailing market exchange rates from time to time.

Please refer to [aia.com.hk](http://aia.com.hk) for the prevailing exchange rates. Please note that these currency conversions will be subject to exchange rate risks.

## Rounding

The number of Units to be allocated to or cancelled from the Account is rounded to the nearest four decimal places. The Bid Price and the Offer Price are rounded to the nearest four decimal places. Any remaining balance after such rounding will be absorbed by AIA.

Date of publication  
June 2024

