SAVINGS & RETIREMENT INCOME

WEALTH SERIES – WEALTH FLEXI SAVINGS INSURANCE PLAN (WF)

Wealth in flow, legacy in nurture

AIA International Limited
(Incorporated in Bermuda with limited liability)

HEALTHIER, LONGER, BETTER LIVES

A PRIVATE SANCTUARY FOR YOUR WEALTH. CULTIVATED WITH CARE.

There is an ancient belief that a Koi, strengthened through years of quiet perseverance, may one day leap the Dragon Gate and transform into a soaring dragon. Your approach to wealth may follow a similar path through long-term and thoughtful planning, enabling continuity across generations.

A wealth solution that nurtures what you have built – so it may flourish beyond your lifetime

Wealth Flexi Savings Insurance Plan is a **participating whole-life insurance plan** offering both guaranteed and non-guaranteed returns. It delivers potential returns to support agile cash liquidity, enabling you to embrace opportunities with confidence while your wealth is supported by thoughtful long-term financial planning.

Wealth Flexi Savings Insurance Plan also assists you to pass your wealth forward as you wish, so that your loved ones are nourished and your legacy endures.

"AIA", "AIA Hong Kong", "AIA Macau", "the Company", "We", "our", or "us" herein refers to **AIA International Limited** (Incorporated in Bermuda with limited liability).

Plan highlights

Thoughtful legacy. Long-term planning for a future filled with enduring peace

Flexible capital, fluid as the Koi

A disciplined path to prosperity. A defining leap forward

An integrated set of instructions for life's defining moments. Pre-set how your policy is managed upon the occurrence of a life-changing event

- **Value-Added Service** **First-in-market✦**
  Future Wishes Arrangement♥

Diverse legacy planning options also available according to individual selections when needed

- **Value-Added Service**
  Transitional Owner Arrangement▲ with **First-in-market★** Future Guard Option
- Policy Split Option
- **First-in-market⁺** Health Impairment Option
- Death Benefit Settlement Option
- **First-in-market*** Beneficiary Flexi Option
- Flexi Withdrawal Option
- **Rare-in-market^** Value Safeguard Option
- Bonus Lock-in Option
- **First-in-market*** Bonus Unlock Option
- Guaranteed Cash Value
- Non-guaranteed Reversionary Bonus and non-guaranteed Terminal Bonus
- **First-in-market#** Currency Exchange Option

✦ As of 1 June 2026, compared against similar services offered by Hong Kong major insurance companies. First-in-market refers to Future Wishes Arrangement's feature which allows the policy owner to make different instructions for different specified triggering events in one integrated value-added service.

♥ Future Wishes Arrangement is only available to specified insurance plans and designated policies which meet our eligibility requirements. The policy must be issued in Hong Kong and Transitional Owner Arrangement is not designated for or being exercised under the policy. It is not applicable to corporate-owned policies and trust-owner policies. It is a value-added service and not a product feature, therefore it is not offered under the policy contract of **Wealth Flexi Savings Insurance Plan**. Application is subject to our approval to be determined at our discretion. We reserve the right to withdraw the Future Wishes Arrangement or change its terms and conditions or any related requirements at any time at our sole and absolute discretion. After Future Wishes Arrangement has been designated for the policy, all designations of Contingent Owner(s), Contingent Insured(s), Designated Ownership Recipient(s) and Designated Payment Recipient(s) under the Future Wishes Arrangement will override all existing designations of Contingent Owner, Contingent Insured, Designated Ownership Recipient and Designated Payment Recipient in the Company's records for the policy.

▲ Transitional Owner Arrangement is only available to specified insurance plans and designated policies which meet our eligibility requirements. The policy must be issued in Hong Kong. It is not applicable to corporate-owned policies. It is a value-added service and not a product feature, therefore it is not offered under the policy contract of **Wealth Flexi Savings Insurance Plan**. Application is subject to our approval to be determined at our discretion. We reserve the right to withdraw the Transitional Owner Arrangement or change its terms and conditions or any related requirements at any time at our sole and absolute discretion. Future Guard Option is one of the service features under the Transitional Owner Arrangement.

★ Future Guard Option (only applicable under the Transitional Owner Arrangement) is first-in-market when compared against similar service offered by Hong Kong major insurance companies, pioneered by AIA in the Wealth Generation on 23 June 2025.

⁺ First-in-market refers to the Health Impairment Option's specific feature where the policy owner can designate up to 2 different designated recipients and elect for both benefit payment and transfer of ownership under this option at the same time. This feature is first-in-market when compared with the savings insurance products provided by Hong Kong major insurance companies, pioneered by AIA in the Wealth Generation on 23 June 2025.

* First-in-market refers to the Beneficiary Flexi Option's specific feature where the policy owner allows the beneficiary to choose to receive the death benefit payment in accordance with the beneficiary's selected settlement option when the beneficiary has attained the Designated Age selected by the policy owner or when the beneficiary is diagnosed with a Specified Illness under Beneficiary Flexi Option. This feature is first-in-market when compared with the savings insurance products provided by Hong Kong major insurance companies, pioneered by AIA in the FlexiAchiever Savings Plan on 8 January 2025.

^ As of 1 June 2026, compared with savings insurance products provided by Hong Kong major insurance companies.

* Bonus Unlock Option was pioneered by AIA in the Global Power Multi-Currency Plan 2 on 5 October 2022.

Currency Exchange Option was pioneered by AIA in the Global Power Multi-Currency Plan on 1 June 2021.

Thoughtful legacy. Long-term planning for a future filled with enduring peace

The wealth you have built through perseverance should not end with you — It should endure like a lasting foundation that supports generations to come.

With **Wealth Flexi Savings Insurance Plan**, you can shape your legacy planning, so that your loved ones are sheltered and your wealth nourishes those beyond your lifetime. From policy ownership to benefit payment and more, **Wealth Flexi Savings Insurance Plan** gives you the tools to craft a legacy as deliberate and enduring as the journey that built it.

An integrated set of instructions for life's defining moments.

Pre-set how your policy is managed upon the occurrence of a life-changing event

Value-Added Service | First-in-market✦

Future Wishes Arrangement♥: Crafting timeless legacies with one refined solution

The First-in-market✦ **Future Wishes Arrangement♥** is a sophisticated and versatile solution designed to help you manage your legacy with unparalleled confidence and clarity. Future Wishes Arrangement allows you to pre-set instructions that may take effect upon the occurrence of a pivotal life event, such as death or health impairment conditions, so that your legacy planning decisions can be executed as envisioned.

Featuring enhanced flexibility, multi-layered succession settings and simplified administration, families are empowered to preserve and transfer wealth seamlessly across generations, fostering a legacy that can be sustained and carried forward over time.

We understand your priorities:

Seamless wealth transfer across generations

- Pre-defined succession planning with up to a maximum of two additional designated Contingent Owner / Contingent Insured and their sequence of succession, in case the 1st Contingent Owner / 1st Contingent Insured is unable to become the new policy owner / new insured upon the death of the original policy owner / original insured
- Facilitate policy continuity under unforeseen circumstances

Long-term preservation of family wealth and harmony

- Structured legacy planning and clear instruction to provide clarity and control over your legacy
- Support stable and orderly transfer of wealth across generations

Thoughtful and flexible support for loved ones

- Customisable beneficiary and payout arrangements enable peace of mind

For details of the Future Wishes Arrangement (including but not limited to the eligibility, terms and conditions, risks and limitations), please refer to the value-added service leaflet.

View e-copy for details

✦ As of 1 June 2026, compared against similar services offered by Hong Kong major insurance companies. First-in-market refers to Future Wishes Arrangement's feature which allows the policy owner to make different instructions for different specified triggering events in one integrated value-added service.

♥ Future Wishes Arrangement is only available to specified insurance plans and designated policies which meet our eligibility requirements. The policy must be issued in Hong Kong and Transitional Owner Arrangement is not designated for or being exercised under the policy. It is not applicable to corporate-owned policies and trust-owner policies. It is a value-added service and not a product feature, therefore it is not offered under the policy contract of **Wealth Flexi Savings Insurance Plan**. Application is subject to our approval to be determined at our discretion. We reserve the right to withdraw the Future Wishes Arrangement or change its terms and conditions or any related requirements at any time at our sole and absolute discretion. After Future Wishes Arrangement has been designated for the policy, all designations of Contingent Owner(s), Contingent Insured(s), Designated Ownership Recipient(s) and Designated Payment Recipient(s) under the Future Wishes Arrangement will override all existing designations of Contingent Owner, Contingent Insured, Designated Ownership Recipient and Designated Payment Recipient in the Company's records for the policy.

Diverse legacy planning options also available according to individual selections when needed

Transitional owner

Value-Added Service

Transitional Owner Arrangement: A trusted stewardship to safeguard your policy until your designated contingent owner assumes ownership

Under the Transitional Owner Arrangement▲, you can designate a family member as the contingent owner of the policy and another aged 18 or above family member as the transitional owner of the policy. After your passing, the transitional owner will oversee your policy with limited administrative rights until your designated contingent owner takes over the ownership of your policy upon reaching the specified date or specified age as chosen by you.

With First-in-market* Future Guard Option▲, the transitional owner may opt to split the policy into two policies and to designate a family member of the current contingent owner under the Transitional Owner Arrangement as the new contingent owner and the new insured of the Split Policy, who may take over the ownership of the Split Policy upon reaching the specified date or specified age as chosen by the transitional owner.

For details of the Transitional Owner Arrangement and the Future Guard Option (including but not limited to the eligibility, terms and conditions, risks and limitations), please refer to the value-added service leaflet of Transitional Owner Arrangement.

View e-copy for details

Policy owner

Contingent owner: A chosen keeper for your wealth

To enjoy flexible legacy planning, during the lifetime of the insured, you can designate a loved one as the contingent owner. In the event of your passing, the ownership of your policy will be seamlessly transferred to the contingent owner upon our approval of the contingent owner's application for change of ownership, ensuring your wealth is managed according to your wish.

Insured

Change of Insured Option: Continuity preserved, new potential unfolds

During the lifetime of the current insured and after the end of the 1st policy year, you may change the insured to another loved one as many times as you wish, subject to our approval. Immediately after exercising the Change of Insured Option, your policy values will remain unaffected, and your policy will continue to be effective which can be inherited by future generations, helping you pass on your wealth with ease.

For more details on the Change of Insured Option, please refer to "Cover at a glance" in this brochure.

Contingent Insured Option: A shelter that endures

During the lifetime of the current insured, you can designate one of your loved ones as the contingent insured. Upon the passing of the current insured and our approval of the contingent insured's application, the contingent insured may become the new insured without affecting your policy values, ensuring your legacy is safeguarded for the generations to come.

For more details on the Contingent Insured Option, please refer to "Cover at a glance" in this brochure.

▲ Transitional Owner Arrangement is only available to specified insurance plans and designated policies which meet our eligibility requirements. The policy must be issued in Hong Kong. It is not applicable to corporate-owned policies. It is a value-added service and not a product feature, therefore it is not offered under the policy contract of **Wealth Flexi Savings Insurance Plan**. Application is subject to our approval to be determined at our discretion. We reserve the right to withdraw the Transitional Owner Arrangement or change its terms and conditions or any related requirements at any time at our sole and absolute discretion. Future Guard Option is one of the service features under the Transitional Owner Arrangement.

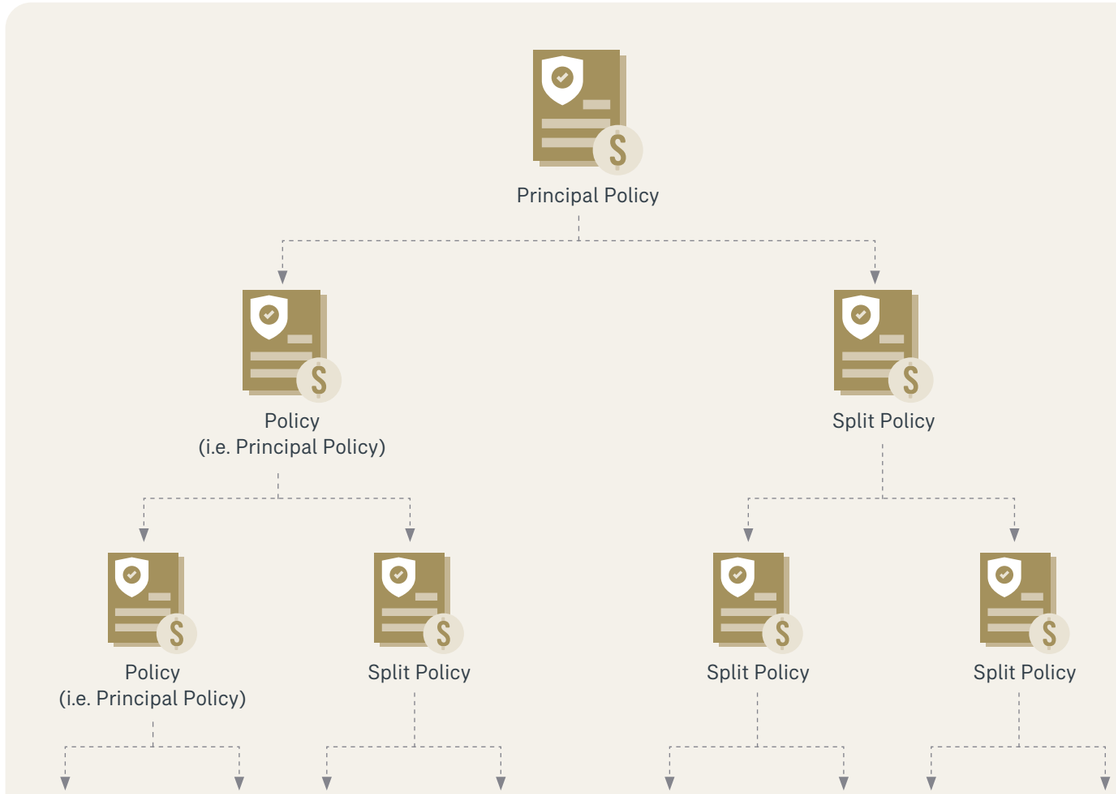
* Future Guard Option (only applicable under the Transitional Owner Arrangement) is first-in-market when compared against similar service offered by Hong Kong major insurance companies, pioneered by AIA in the Wealth Generation on 23 June 2025.

Policy Split Option:
A single foundation for legacies that grow in different directions

Starting from the later of (i) the end of the premium payment term of your basic policy and (ii) the end of the 1st policy year, the Policy Split Option allows you to manage your wealth with precision by seamlessly transferring certain policy values from your policy ("Principal Policy") to a separate policy ("Split Policy"). Immediately after exercising the Policy Split Option, your policy will split into two policies each with a smaller principal amount, with no change to the effective date of the Principal Policy while the effective date of the Split Policy will be the same as the Principal Policy.

After the Policy Split Option is exercised, you can apply to change the policy currency of the Split Policy pursuant to the Currency Exchange Option and / or to change the insured of the Split Policy pursuant to the Change of Insured Option. This flexibility allows you to allocate your assets strategically through multi-currency policies and to create a legacy tailored to you and your family.

For more details on the Policy Split Option, please refer to "Cover at a glance" in this brochure.



Note: The "Principal Policy" is the original policy that you purchase with full premium payment.

First-in-market+

Health Impairment Option:
When unseen currents rise, the shelter holds

Wealth Flexi Savings Insurance Plan offers Health Impairment Option which is designed to help you secure your loved one's financial wellbeing in case you suffer from a mental issue or become unconscious for a certain period due to a specified illness under Health Impairment Option, including Apallic Syndrome and Coma ("Specified Illness under Health Impairment Option").

You may designate up to 2 family members aged 18 or above as designated recipients and the applicable designated percentage of policy value for benefit payment and / or ownership transfer. If you are diagnosed as a permanent mentally incapacitated person or become unconscious for a certain period due to a Specified Illness under Health Impairment Option, upon our approval of the application of a designated recipient, and subject to applicable laws and our prevailing rules and conditions, such designated recipient may in accordance with your instructions (i) receive a lump sum benefit payment; or (ii) become the policy owner of part or all of your policy; or (iii) receive a lump sum benefit payment and become the policy owner of part of your policy. The amount of such benefit payment and transfer of ownership will be based on the designated percentage of policy value selected by you.

We will deduct all amount you owe us and all outstanding debt (if any) under your policy before we make any payment under this option.

+ First-in-market refers to the Health Impairment Option's specific feature where the policy owner can designate up to 2 different designated recipients and elect for both benefit payment and transfer of ownership under this option at the same time. This feature is first-in-market when compared with the savings insurance products provided by Hong Kong major insurance companies, pioneered by AIA in the Wealth Generation on 23 June 2025.

Let benefit flow to those you cherish

In the unfortunate event that the insured passes away and no contingent insured becomes the new insured, the **death benefit** will be paid to the beneficiary(ies) whom you have selected for your policy, ensuring your loved ones receive the protection you intend.

Wealth Flexi Savings Insurance Plan provides additional protection through an **accidental death benefit**. This is paid in addition to the death benefit if the insured passes away due to a covered accident within the first policy year, provided no contingent insured becomes the new insured.

Craft the ideal settlement option

	Death Benefit Settlement Option	First-in-market* Beneficiary Flexi Option	
		Before the beneficiary (i) has attained the Designated Age or (ii) is diagnosed with a Specified Illness under Beneficiary Flexi Option at age 18 or above※	After the beneficiary (i) has attained the Designated Age or (ii) is diagnosed with a Specified Illness under Beneficiary Flexi Option at age 18 or above※
A lump sum payment		Payments will be made to the beneficiary according to the policy owner's request made under Death Benefit Settlement Option	The beneficiary can receive payments according to his / her selected settlement option under the Beneficiary Flexi Option
Fixed amount in regular instalments			
Fixed incremental percentage in regular instalments			
A lump sum payment followed by regular instalments			
Date of first instalment option	First payment at designated date / **Fixed amount in regular instalments** OR **Fixed incremental percentage in regular instalments**	**Fixed amount in regular instalments** OR **Fixed incremental percentage in regular instalments** OR **A lump sum payment followed by regular instalments** OR **Date of first instalment option**	**A lump sum payment** OR **Fixed amount in regular instalments** OR **Fixed incremental percentage in regular instalments** OR **A lump sum payment followed by regular instalments**
Date of last instalment option	**Fixed amount in regular instalments** OR **Fixed incremental percentage in regular instalments** OR **A lump sum payment followed by regular instalments** / Last payment based on the age of the beneficiary as specified by you	First payment with fixed amount instalments / First payment with fixed incremental percentage instalments	

* First-in-market refers to the Beneficiary Flexi Option's specific feature where the policy owner allows the beneficiary to choose to receive the death benefit payment in accordance with the beneficiary's selected settlement option when the beneficiary has attained the Designated Age selected by the policy owner or when the beneficiary is diagnosed with a Specified Illness under Beneficiary Flexi Option. This feature is first-in-market when compared with the savings insurance products provided by Hong Kong major insurance companies, pioneered by AIA in the FlexiAchiever Savings Plan on 8 January 2025.

You can also customise the **Death Benefit Settlement Option** to address the unique needs of each beneficiary in receiving the death benefit and accidental death benefit (if any). You have the flexibility to decide the amount of each instalment and the payment interval – including monthly, quarterly, semi-annually, or annually – and you may also specify the date of the first or last instalment payment.

If you have selected the Death Benefit Settlement Option, you may also select the **Beneficiary Flexi Option**. Under the Beneficiary Flexi Option, upon the beneficiary attaining the designated age selected by you ("Designated Age") or being diagnosed with a specified illness under Beneficiary Flexi Option at the age of 18 or above, including cancer, stroke, heart attack, terminal illness and kidney failure ("Specified Illness under Beneficiary Flexi Option"), such beneficiary can receive his / her share of the unpaid balance of the death benefit and accidental death benefit (if any) according to his / her selected settlement option※.

※ If the insured passes away and no contingent insured becomes the new insured, the beneficiary may apply to select the settlement option for his / her share of the unpaid balance of the death benefit and accidental death benefit (if any), provided the beneficiary must be aged 18 or above when he / she applies to select his / her settlement option. The settlement options available for selection by the beneficiary will be subject to the settlement options made available by us under this Beneficiary Flexi Option at the time of the beneficiary's application and our prevailing rules and conditions. If the beneficiary's application is approved, his / her share of the unpaid balance of death benefit and accidental death benefit (if any) will only be paid according to his / her selected settlement option when such settlement option becomes effective upon (i) the beneficiary has attained the Designated Age or (ii) the beneficiary is diagnosed with a Specified Illness under Beneficiary Flexi Option, whichever is earlier.

Flexible capital, fluid as the Koi

Still water stagnates; living water flows. True wealth is never locked away — it circulates and responds with the rhythm of your life.

With **Wealth Flexi Savings Insurance Plan**, you can manage your cash flow with ease — drawing from your reserves when opportunity calls and setting aside for what lies ahead.

Wealth that flows on your terms

To meet your changing needs in the future, you can request to withdraw part or all of the cash value of the Reversionary Bonus (if any) together with the corresponding cash value of Terminal Bonus (if any). In addition, you can request to withdraw part of the guaranteed cash value together with the corresponding cash value of the Terminal Bonus (if any). However, after withdrawal of part of the guaranteed cash value, the principal amount of the policy and the total premiums paid or one-time premium paid (as applicable) for the basic plan as used in the calculation of the death benefit will be reduced[Δ].

Alternatively, you may choose to withdraw all values of your policy. Upon such withdrawal, you will receive the sum of the guaranteed cash value, non-guaranteed cash values of the Reversionary Bonus and Terminal Bonus, and the remaining balance in the Value Safeguard Account (if any) and in the Bonus Lock-in Account (if any). Your policy will end upon such withdrawal.

We will deduct any amounts you owe us and all outstanding debt (if any) under your policy before we make any payments.

Flexi Withdrawal Option: Flow with flexibility, streams of harvest

Starting from the later of (i) the end of the 5th policy year and (ii) the end of the premium payment term of your basic policy, you can apply to set up instruction to withdraw the policy values from your policy on a regular basis during a period specified by you and to designate a recipient, who can be yourself or a loved one, to receive such withdrawal payments. Making it easier to plan your wealth, you may change the recipient and / or the frequency of payments at any time and as many times as you wish, subject to our approval.

For more details on the Flexi Withdrawal Option, please refer to “Cover at a glance” in this brochure.

[Δ] The subsequent guaranteed cash value, cash value and face value of Terminal Bonus (if any) and the total premiums paid or one-time premium paid (as applicable) for the basic plan as used in the calculation of the death benefit will all be reduced based on the reduced principal amount, and that any Reversionary Bonus and any Terminal Bonus which the Company may declare subsequently will be reduced accordingly. Therefore, such withdrawal will reduce the death benefit, the surrender benefit and the value of your policy as well as its sustainability and potential growth. The principal amount of the policy after withdrawal must not be less than the minimum amount we permit at the time of your application. The minimum principal amount is subject to change as determined by us at our discretion from time to time and our prevailing rules and conditions.

Rare-in-market^

Value Safeguard Option: Reserve set aside for what lies ahead

We understand that plans cannot always keep pace with changes. To help you reserve cash on hand for upcoming needs, starting from the end of the 6th policy year, you can withdraw part or all of the cash value of any Reversionary Bonus and the corresponding cash value of any Terminal Bonus for transfer to the Value Safeguard Account without reducing the principal amount of your policy**. You can also withdraw part of the guaranteed cash value and the corresponding cash value of any Terminal Bonus for transfer to the Value Safeguard Account, however this will reduce the principal amount of your policy**.

By transferring an amount to the Value Safeguard Account, you can earn non-guaranteed interest in the account before making any withdrawals from the account, empowering you to plan for the future with financial assurance.

For more details on the Value Safeguard Option, please refer to “Cover at a glance” in this brochure.

^ As of 1 June 2026, compared with savings insurance products provided by Hong Kong major insurance companies.

** If the withdrawal amount consists of the cash value of any Reversionary Bonus and corresponding cash value of any Terminal Bonus, it will lead to reduction of the cash values and face values of the Reversionary Bonus and Terminal Bonus, and that any Reversionary Bonus and any Terminal Bonus which the Company may declare subsequently will be reduced accordingly. If the withdrawal amount consists of part of the guaranteed cash value and the corresponding cash value of Terminal Bonus, it will lead to a reduction of the principal amount of your policy. The subsequent guaranteed cash value, the face value and cash value of Terminal Bonus, and the one-time premium paid or the total premiums paid (as applicable) for the basic plan as used in the calculation of the death benefit will all be reduced based on the reduced principal amount, and any Reversionary Bonus and any Terminal Bonus which the Company may declare subsequently will be reduced accordingly. Therefore, such withdrawal will reduce the death benefit, the surrender benefit, the value of your policy as well as its sustainability and potential growth.

First-in-market*

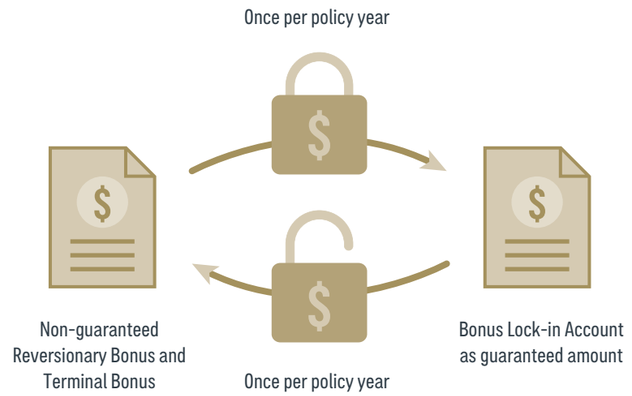
Bonus Lock-in Option and Bonus Unlock Option: Secure the catch when the season is right

Through the Bonus Lock-in Option, **Wealth Flexi Savings Insurance Plan** enables you to realise potential returns by transferring an identical percentage of the latest cash value of each of the Reversionary Bonus (if any) and the Terminal Bonus (if any) into a Bonus Lock-in Account◆ to earn non-guaranteed interest. This is available once per policy year starting from the end of the 15th policy year, and application for such transfer must be made within 30 days after the end of a policy year.

You can make cash withdrawals from the Bonus Lock-in Account at any time without reducing the principal amount of your policy.

Release secured value back into play

By exercising the Bonus Unlock Option, you can unlock and transfer a certain amount of the latest value of the Bonus Lock-in Account as the non-guaranteed Reversionary Bonus and the non-guaranteed Terminal Bonus☆ to suit your financial needs. This is available once per policy year starting from 1 year after bonus lock-in has been made, and application for such transfer must be made within 30 days after the end of a policy year.



* Bonus Unlock Option was pioneered by AIA in the Global Power Multi-Currency Plan 2 on 5 October 2022.

◆ After the cash value of each of the Reversionary Bonus and Terminal Bonus are transferred to the Bonus Lock-in Account, any Reversionary Bonus and any Terminal Bonus which the Company may declare subsequently will be reduced accordingly.

☆ The unlock amount will be changed from guaranteed value in the Bonus Lock-in Account to non-guaranteed value as Reversionary Bonus and Terminal Bonus.

A disciplined path to prosperity. A defining leap forward

When the moment is right, the Koi leaps. But even the mightiest fish is bred from a humble, well-tended spring. Your wealth should also be given the opportunity to strengthen over time.

Wealth Flexi Savings Insurance Plan provides a foundation for your assets to grow and strengthen over time.

A foundation that deepens with time

Wealth Flexi Savings Insurance Plan helps you accumulate wealth by offering guaranteed cash value and, starting from the end of the 3rd policy year, we may at our sole discretion declare a non-guaranteed Reversionary Bonus and a non-guaranteed Terminal Bonus once per policy year. You can enjoy peace of mind knowing that your wealth is growing effortlessly alongside you.

First-in-market#

Currency Exchange Option: Opening new places for your wealth to grow

Sometimes new and exciting opportunities arise. To take full advantage of them, starting from the end of the 2nd policy year and within 30 days after the end of a policy year, you can apply to switch your policy currency to one of the following 9 different currencies, including Renminbi (RMB), British pound sterling (GBP), US dollar (US$), Australian dollar (AUD), Canadian dollar (CAD), HK dollar (HK$), Macau pataca (MOP; only for policies issued in Macau), Euro (EUR) and Singapore dollar (SGD), by exchanging your **Wealth Flexi Savings Insurance Plan** policy to the latest plan under the **Wealth Flexi Series** which we offer in the new policy currency at the time of currency exchange. After currency exchange, your policy's effective date will remain unchanged, and policy values will be recalculated and continue to grow based on the new policy currency.

For more details on the Currency Exchange Option, please refer to "Cover at a glance" and "Key Product Risks" in this brochure.

Currency Exchange Option was pioneered by AIA in the Global Power Multi-Currency Plan on 1 June 2021.

♣ Macau pataca (MOP) is only available for policies issued in Macau.

More pathways to your fruitful journey

Rewards for academic excellence

To motivate the insured to strive for academic excellence, we will reward certain academic achievement by offering the Educational Merit Benefit. After the policy has been in force for at least 1 year, if the insured obtains any one of the following achievements before the age of 25, **Wealth Flexi Savings Insurance Plan** will pay the corresponding award amount as long as the policy is still effective. The Educational Merit Benefit will only be payable once under all **Wealth Flexi Savings Insurance Plan** policies covering the same insured.

Educational Merit Benefit

Category	Achievement	Award Amount▪
Hong Kong Diploma of Secondary Education (HKDSE)	At least three 5* grades or above from at least six subjects in one sitting	US$280 for each 5* grade or above
Test of English as a Foreign Language (TOEFL)	Total score of 110 or above	US$680
International English Language Test System (IELTS)	Overall band score of 8 or above	US$680
SAT	Total score of 1,500 or above	US$680
International Baccalaureate Diploma Programme (IBDP)	Total score of 41 or above	US$680
University admission	Successful admission to any of the world's top ten universities◊	US$2,800

Corporate owned policies

We accept policy applications from corporations. A corporation may apply for **Wealth Flexi Savings Insurance Plan** as part of their financial planning or to offer as an employee benefit, naming an employee as the insured. If the named employee leaves the company, the Change of Insured Option can be exercised to designate another employee as the new insured (subject to our prevailing rules and conditions and our approval). That way, the policy can continue to be effective and the policy value will not be impacted by changes in workforce within a corporation.

▪ If the policy currency is in a currency other than US$, the award amount will be paid in the relevant policy currency at the time of payment and the prevailing exchange rate (as determined by us at our discretion) will be used to calculate the amount of such payment. If the Educational Merit Benefit is still available under the policy, it may be paid once under the Principal Policy after the Policy Split Option is exercised, but it is not applicable to any Split Policy. Once Health Impairment Option is exercised, Educational Merit Benefit will no longer be available under the policy.

◊ The ranking is based on a source as determined by us from time to time. For the latest details, please visit www.aia.com.hk/en/products/save/wealth-flexi.

The deepest well, drawn when it matters most

Terminal Illness Protection

Wealth Flexi Savings Insurance Plan also helps alleviate financial burden through the Terminal Illness Benefit. In the unfortunate event that the insured is diagnosed with a terminal illness and is expected to pass away within 12 months as a result of the illness, we will pay a Terminal Illness Benefit, which is a one-off advance payment of the death benefit. If the Terminal Illness Benefit is paid, no death benefit will be paid under your policy and all benefits under your basic policy will cease. The Terminal Illness Benefit will end on the policy anniversary which falls on or immediately following the insured's 85th birthday.

For more details on the Terminal Illness Benefit, please refer to "Cover at a glance" in this brochure.

Extended grace period for premium payments

Circumstances can change and you may encounter an unexpected issue that impacts on your finances. If one of the specified events occurs during the premium payment term of your basic policy, you can claim the Extension of Grace Period Benefit (not applicable to one-time premium payment). These specified events also include hospitalisation in Hong Kong or Macau for at least 180 consecutive days as well as consultations with psychiatrist and / or clinical psychologist in Hong Kong or Macau for at least 6 visits within 180 days, offering even greater support when you need it most. If we approve your application for this benefit, we will extend the grace period for late premium payment from 31 days to up to 365 days, giving you greater financial flexibility while maintaining the policy and protection for the insured. The Extension of Grace Period Benefit can be claimed once only.

For more details on the Extension of Grace Period Benefit, please refer to "Cover at a glance" in this brochure.

EXAMPLE

(The following example is hypothetical and is for illustration purpose and reference only. Actual bonuses are not guaranteed and are declared at the Company's sole discretion, and are subject to the terms of the policy.)

Your Funds, Your Flexibility

Jonathan is a financially well-prepared individual who believes in planning ahead while enjoying life's journey. To support his long-term goals and changing lifestyle needs, he purchases **Wealth Flexi Savings Insurance Plan**, enabling him to build lasting value while retaining the flexibility to access funds at different stages of life.

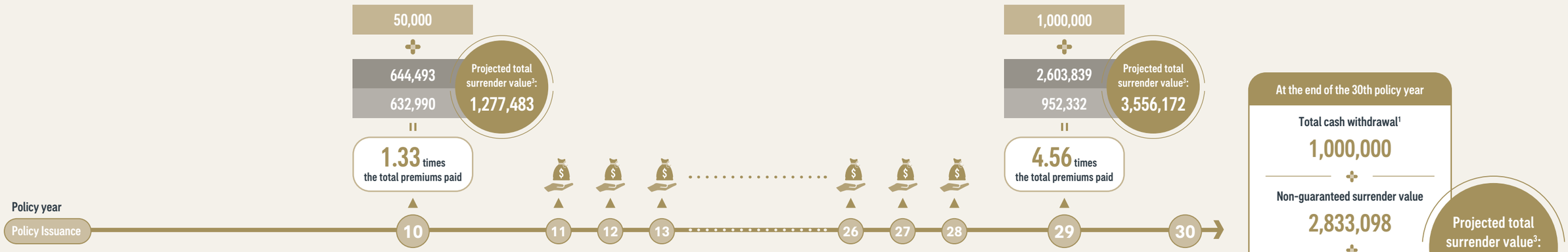
(All figures are in US$)

Policy owner and insured:
Jonathan (age 50)

Purchased
Wealth Flexi Savings Insurance Plan

5-year premium payment term,
annual premium of US$200,000,
total premiums of US$1,000,000

Total cash withdrawal[1]
Non-guaranteed surrender value
Guaranteed cash value[2]



Jonathan purchases **Wealth Flexi Savings Insurance Plan**

with total premiums of US$1,000,000 and principal amount of US$2,061,856.

Jonathan plans to enjoy his retirement through regular family travel as part of his long-term lifestyle plan.

From the end of the 10th policy year onwards, he **withdraws** US$50,000 annually from the policy to fund these travel expenses, continuing through the 29th policy year — a total withdrawal period of 20 years.

At the end of the 30th policy year

Total cash withdrawal[1]
1,000,000
+
Non-guaranteed surrender value
2,833,098
+
Guaranteed cash value[2]
954,226

Projected total surrender value[3]: 3,787,323

4.79 times
the total premiums paid

1. The cash withdrawal amount under **Wealth Flexi Savings Insurance Plan** is non-guaranteed. The actual cash withdrawal amount may vary according to the actual non-guaranteed benefit payable. The illustrated cash withdrawals above will first be deducted from the cash value of any Reversionary Bonus (declared after the end of the 3rd policy year) together with the corresponding cash value of any Terminal Bonus (declared after the end of the 3rd policy year) ("Cash Value of Encashable Bonus"), and then any withdrawals which exceed the remaining balance of the Cash Value of Encashable Bonus will be deducted from the guaranteed cash value and the cash value of any Terminal Bonus (declared after the end of the 3rd policy year), which in turn will reduce the principal amount of the policy. The subsequent guaranteed cash value, face values and cash values of the Reversionary Bonus (if any) and of the Terminal Bonus (if any) and the total premiums paid for the basic plan as used in the calculation of the death benefit will all be reduced based on the reduced principal amount and such amounts will be less than the projected value calculated without cash withdrawal. Please contact your financial planner or the Company to obtain illustrative documents for details of the cash withdrawal mentioned in the case above. This policy will be terminated when the total surrender value has been withdrawn entirely.
2. The guaranteed cash value is calculated based on the projected principal amount at the end of each policy year. The actual principal amount after each partial surrender will be less than the projected figures for each policy year.
3. The projected total surrender value illustrated is the sum of the policy's guaranteed cash value plus (i) the non-guaranteed cash values of the Reversionary Bonus (if any) and of the Terminal Bonus (if any); (ii) Value Safeguard Account value (if any); and (iii) Bonus Lock-in Account value (if any) and is based on the current projected surrender value and bonus scales. The projected surrender value and bonus scales are illustrative only, and are neither indicative of future performance nor are they guaranteed. Past performance or current performance of our business should not be interpreted as a guide for future performance. The actual face values and cash values of the Reversionary Bonus and Terminal Bonus payable throughout the duration of the policy may vary from year to year at the Company's sole discretion, which may be greater or less than the previously declared amounts based on a number of factors and may be less or more favourable than those illustrated. The above example assumes that no policy loans are taken throughout the term of the policy, none of the Currency Exchange Option, Policy Split Option, Flexi Withdrawal Option, Value Safeguard Option, Bonus Lock-in Option, Bonus Unlock Option, and Health Impairment Option is exercised, and that all premiums are paid in full when due. To receive the amounts illustrated, the policy owner must surrender his / her policy at the end of the respective policy year. This policy will be terminated when the total surrender value has been withdrawn entirely.

All figures stated in the illustrative example are rounded to the nearest whole integer.

Cover at a glance

Premium Payment Term	One-time	5-year
Insured's Age at Application	15 days - age 85	15 days - age 80
Premium Payment Mode	Single premium	Annually / Semi-annually / Quarterly / Monthly
Benefit Term	Whole life	Whole life
Policy Currency and Minimum One-time / Annual Premium	US$ 1,000,000 HK$ 7,500,000 MOP♣ 7,500,000 (Option to switch to US$ / HK$ / RMB / GBP / CAD / AUD / EUR / SGD / MOP from the 2nd policy anniversary by exercising the Currency Exchange Option)	US$ 100,000 HK$ 750,000 MOP♣ 750,000
Principal Amount	For calculation of the premium and relevant policy values only and will not be payable as the death benefit.	
Non-Guaranteed Reversionary Bonus and Terminal Bonus	The following non-guaranteed bonuses may be declared to your policy once per policy year starting from the end of the 3rd policy year. **Reversionary Bonus** • Non-guaranteed bonus that may be cashed out or left to accumulate in the policy. • Face value forms a permanent addition to your policy once declared, and it may be payable as part of the death benefit according to the death benefit calculation. • Cash value is non-guaranteed and may be payable upon policy surrender or termination of the policy for a reason other than the insured's death. The cash value is determined by us at our discretion. **Terminal Bonus** • Non-cumulative, non-guaranteed bonus. • Amount valid until next declaration. • Amount in each declaration may be greater or less than the previous declared amount based on a number of factors, including but not limited to investment returns and general market volatility. • Face value is non-guaranteed and may be payable as part of the death benefit according to the death benefit calculation. • Cash value is non-guaranteed and may be payable upon policy surrender or termination of the policy for a reason other than the insured's death. The cash value is determined by us at our discretion.	
First-in-market# **Currency Exchange Option**	The Currency Exchange Option allows you to change your policy currency to another available currency selected by you (including Renminbi (RMB), British pound sterling (GBP), US dollar (US$), Australian dollar (AUD), Canadian dollar (CAD), HK dollar (HK$), Macau pataca (MOP; only for policies issued in Macau), Euro (EUR) and Singapore dollar (SGD), by exchanging your plan (i.e. **Wealth Flexi Savings Insurance Plan**) to the latest plan under the **Wealth Flexi Series** in your designated new policy currency, while maintaining the policy duration and without requiring a medical examination of the insured.	

♣ Macau pataca (MOP) is only available for policies issued in Macau.

Currency Exchange Option was pioneered by AIA in the Global Power Multi-Currency Plan on 1 June 2021.

Cover at a glance (continued)

Currency Exchange Option (continued)	**Before you apply** • From the end of the 2nd policy year onwards, you can apply to exercise the Currency Exchange Option within 30 days after the end of a policy year. You can only apply for the Currency Exchange Option once per policy year and your application is subject to our approval, applicable laws and regulations, and our prevailing rules and conditions. • All premiums due and payable under the policy and all outstanding debt (if any) of the policy must be settled before we will approve your application. An application to exercise the Currency Exchange Option cannot be changed or withdrawn once it has been submitted. • The principal amount of the policy after the Currency Exchange Option is exercised must not be less than the minimum amount we permit at the time of your application for exercising the Currency Exchange Option. **Once your application is approved** • The guaranteed and non-guaranteed policy values and any future premiums due after exercising the Currency Exchange Option (i) will be determined and adjusted (either increase or decrease) based on factors including but not limited to the prevailing market-based currency exchange rate (determined by us at our discretion), the investment yield and asset values of the existing and new underlying portfolio of assets, and / or the transactions from the existing to new assets, and (ii) may be lower or higher than the corresponding values before the exchange. Please refer to "Key Product Risks" in this brochure for more details of related risks.
Flexi Withdrawal Option	From the later of (i) the end of the 5th policy year and (ii) the end of the premium payment term of your basic policy, provided there is no policy debt under your policy, you can apply to set up instruction to withdraw policy values from your policy on a regular basis during a period as specified by you ("Withdrawal Instruction"), and to designate a payments recipient to receive such withdrawal payments. Your application is subject to our approval at our sole and absolute discretion, applicable laws and our prevailing rules and conditions. Flexi Withdrawal Option is not applicable to corporate owned policies. • Your request to withdraw policy values from your policy for payment to the payments recipient (including but not limited to the amount of each withdrawal payment, the frequency of payments and the method of payment) is subject to the choices made available by us under this option and our prevailing rules at the time of your application. We shall determine the actual dates we pay the withdrawal payments to the payments recipient at our sole discretion. We may change the method of payment with prior notification to you. • The payments recipient must meet our eligibility requirements to be determined by us from time to time at our sole discretion, and must satisfy our due diligence requirements, the Anti-Money Laundering and Counter-Terrorist Financing Ordinance and any other applicable laws and guidelines. • You can remove your Withdrawal Instruction at any time in writing using our prescribed form. • Your Withdrawal Instruction and your designation of the payments recipient will both be revoked automatically if (i) Policy Split Option, Currency Exchange Option or Health Impairment Option is exercised under your policy; (ii) we have approved the application for change of ownership of your policy; (iii) we are notified of the death of the policy owner or the insured ; (iv) we have received a claim for Terminal Illness Benefit under your policy; (v) the accumulated values of your policy are insufficient to pay the requested withdrawal payment amount; (vi) withdrawal of policy values under this option will have the effect of reducing the principal amount of your policy below the minimum principal amount we permit at the time of such withdrawal; or (vii) your policy has any policy debt. • We shall have the right to suspend and / or revoke your Withdrawal Instruction made under this option or to revoke your designation of the payments recipient at any time at our sole and absolute discretion.

Cover at a glance (continued)

Flexi Withdrawal Option (continued)

- Any withdrawal payment(s) paid by us to the payments recipient during the period from the date of the insured's death to the date we approve the death claim, shall be deducted from the death benefit payable under your policy. Any withdrawal payment(s) paid by us to the payments recipient during the period from the date of the medical certification provided by the Company's appointed registered medical practitioner confirming the terminal illness to the date we approve the claim for Terminal Illness Benefit, shall be deducted from the Terminal Illness Benefit payable under your policy.
- Exercising the Flexi Withdrawal Option will reduce the value of your policy as well as its sustainability and potential growth.
- We reserve the right to change the administrative rules applicable to the Flexi Withdrawal Option from time to time.

Rare-in-market^

Value Safeguard Option

Starting from the end of the 6th policy year, you may apply to withdraw certain amount of the following policy values for transfer to the Value Safeguard Account to earn non-guaranteed interest:

- Part or all of the cash value of Reversionary Bonus (if any) together with the corresponding cash value of the Terminal Bonus (if any); and / or
- Part of the guaranteed cash value together with the corresponding cash value of the Terminal Bonus (if any).

Application cannot be changed or withdrawn once it has been submitted to us. All amounts transferred to the Value Safeguard Account cannot be cancelled or reversed. Exercising the Value Safeguard Option will reduce the value of your policy as well as its sustainability and potential growth.

Transfer Amount to Value Safeguard Account

- The calculation of the amount to be withdrawn and transferred to the Value Safeguard Account is based on the guaranteed cash value (if applicable), latest cash value of the Reversionary Bonus (if applicable) and the latest cash value of the Terminal Bonus (if applicable) in effect as of the date of our approval of your application, after deducting all amount you owe us and all outstanding debt (if any) under the policy.
- The principal amount of the policy after transfer has been made to the Value Safeguard Account must not be less than the minimum amount we permit at the time of your application. The minimum principal amount is subject to change as determined by us at our discretion from time to time and our prevailing rules and conditions.
- If part of the guaranteed cash value and the corresponding cash value of Terminal Bonus (if any) have been transferred to the Value Safeguard Account, the principal amount of your policy will be reduced. The subsequent guaranteed cash value, face value and cash value of Terminal Bonus (if any), and the one-time premium paid or the total premiums paid (as applicable) for the basic plan (as used in the calculation of the death benefit) will all be reduced based on the reduced principal amount. After such transfer, any Reversionary Bonus and any Terminal Bonus which the Company may declare subsequently will be reduced accordingly. Therefore, such transfer will in turn reduce the death benefit, the surrender benefit and the value of your policy.
- If part or all of the cash value of any Reversionary Bonus and the corresponding cash value of the Terminal Bonus (if any) have been transferred to the Value Safeguard Account, the cash values and face values of the Reversionary Bonus and the Terminal Bonus will be reduced correspondingly, and any Reversionary Bonus and any Terminal Bonus which the Company may declare subsequently will be reduced accordingly, therefore reducing the value of your policy.

Value of the Value Safeguard Account

- Any balance in your Value Safeguard Account may accumulate interest at a non-guaranteed rate as determined by us from time to time.
- Subject to our prevailing rules and conditions, you may withdraw any value from the Value Safeguard Account at any time.
- Upon exercising the Currency Exchange Option, the value of the Value Safeguard Account will be converted to the new policy currency using the prevailing market exchange rates as determined by us at our discretion.

^ As of 1 June 2026, compared with savings insurance products provided by Hong Kong major insurance companies.

Cover at a glance (continued)

Bonus Lock-in Option

Within 30 days after the end of each policy year starting from the end of the 15th policy year, you may apply to exercise the Bonus Lock-in Option once per policy year. An application to exercise the Bonus Lock-in Option cannot be changed or withdrawn once it has been submitted to us.

Exercising the Bonus Lock-in Option will reduce the value of your policy as well as its sustainability and potential growth.

Transfer of Lock-in Amount to the Bonus Lock-in Account

You can decide on what percentage of the non-guaranteed Reversionary Bonus and Terminal Bonus to transfer, subject to the following rules and our prevailing rules and conditions:

- The percentages of the Reversionary Bonus and Terminal Bonus transferred into your Bonus Lock-in Account must be identical to each other.
- The percentages cannot be less than 10% and more than 70% (minimum and maximum percentages are subject to change as determined by us at our discretion from time to time and our prevailing rules and conditions). The Lock-in Amount cannot be less than our prescribed minimum amount which is determined by us at our discretion from time to time.
- The calculation of the Lock-in Amount is based on the latest cash value of the Reversionary Bonus and the latest cash value of the Terminal Bonus as of the date of our approval of your application, after deducting all amount you owe us and all outstanding debt (if any) under the policy.
- Once the Lock-in Amount is transferred to the Bonus Lock-in Account, any Reversionary Bonus and Terminal Bonus which the Company may declare subsequently will be reduced accordingly, therefore reducing the value of your policy as well as its sustainability and potential growth.

Value of the Bonus Lock-in Account

- Any balance in your Bonus Lock-in Account may accumulate interest at a non-guaranteed rate as determined by us from time to time.
- Subject to our prevailing rules and conditions, you may withdraw any value from the Bonus Lock-in Account at any time.
- Upon exercising the Currency Exchange Option, the value of the Bonus Lock-in Account will be converted to the new policy currency using the prevailing market exchange rates as determined by us at our discretion.

First-in-market*

Bonus Unlock Option

Within 30 days after the end of each policy year starting from 1 year after you have exercised the Bonus Lock-in Option, you may apply to exercise the Bonus Unlock Option once per policy year.

The timing and frequency of exercising the Bonus Unlock Option may significantly affect the return of your policy. The unlocked part may be subject to the risk of higher investment return volatility whenever you exercise the Bonus Unlock Option.

Reallocate the Lock-in Amount as non-guaranteed Reversionary Bonus and Terminal Bonus

You can decide on a certain percentage of the latest value of the Bonus Lock-in Account to transfer as non-guaranteed Reversionary Bonus and Terminal Bonus, subject to the following rules:

- The percentage must be between 10% and 100% (minimum and maximum percentages are subject to change as determined by us at our discretion from time to time and our prevailing rules and conditions). The unlock amount must not be less than the minimum amount we permit at the time of your application.
- The calculation of the amount to be transferred as the Reversionary Bonus and Terminal Bonus is based on the latest value of the Bonus Lock-in Account as of the date of our approval of your application, after deducting all amount you owe us and all outstanding debt (if any) under the policy.
- Once the unlock amount is transferred as the non-guaranteed Reversionary Bonus and Terminal Bonus, any Reversionary Bonus and Terminal Bonus which the Company may declare subsequently will be adjusted accordingly. The unlock amount will be changed from guaranteed value in the Bonus Lock-in Account to non-guaranteed value as Reversionary Bonus and Terminal Bonus.

* Bonus Unlock Option was pioneered by AIA in the Global Power Multi-Currency Plan 2 on 5 October 2022.

Cover at a glance (continued)

Surrender Benefit

The surrender benefit will include the sum of:

- guaranteed cash value;
- non-guaranteed cash value of the Reversionary Bonus (if any);
- non-guaranteed cash value of the Terminal Bonus (if any);
- remaining balance in the Value Safeguard Account (if any); and
- remaining balance in the Bonus Lock-in Account (if any).

We will deduct all amount you owe us and all outstanding debt (if any) under your policy before we make the payment.

Contingent Owner[%]

You may designate an individual aged 18 or above as the contingent owner for your policy, and you may also change the contingent owner as many times as you wish, subject to our approval.

At the time of applying to designate the contingent owner

- Subject to our approval, there is no limit on the number of times you can designate, change, or remove a contingent owner during the lifetime of the current insured.
- The proposed contingent owner must be 18 years of age or above at the time of application.
- The proposed contingent owner must have insurable interest in the insured and in the contingent insured (if any).
- If you are also the insured, then contingent owner and contingent insured must both be designated under the policy.
- There can only be one contingent owner per policy at any time during the benefit term.

Upon the passing of the policy owner

If the policy owner passes away before the policy ends, the contingent owner will become the new policy owner of the policy if we approve the contingent owner's application for change of ownership. The contingent owner's application for change of ownership is subject to our approval, applicable laws, our prevailing rules and conditions, and all of the following requirements:

- The contingent owner gives us satisfactory proof of death of the deceased policy owner, and the contingent owner is alive on the date of our approval of the change of ownership.
- The contingent owner has fulfilled our customer due diligence requirements, the Anti-Money Laundering and Counter-Terrorist Financing Ordinance and any other applicable laws and guidelines.
- If the insured and the policy owner died at the same time, the application for change of ownership and the application for change of insured (under Contingent Insured Option) both need to be submitted together and approved by us within one year from the passing of the current insured. Otherwise, there will be no change of ownership and no change of insured, the policy will end upon the death of the current insured, and the death benefit and accidental death benefit (if any) calculated as at the date of death of the current insured will become payable to the beneficiary(ies).

After the contingent owner has become the new policy owner

- The new policy owner may designate a new contingent owner afterwards.

[%] After Future Wishes Arrangement has been designated for the policy (if applicable), all designations of Contingent Owner(s), Contingent Insured(s), Designated Ownership Recipient(s) and Designated Payment Recipient(s) under the Future Wishes Arrangement will override all existing designations of Contingent Owner, Contingent Insured, Designated Ownership Recipient and Designated Payment Recipient in the Company's records for the policy.

Cover at a glance (continued)

Change of Insured Option

You may exercise the Change of Insured Option as many times as you wish, subject to our approval.

At the time of applying to exercise the Change of Insured Option

- You may apply to change the insured of the policy during the lifetime of the current insured and after the end of the 1st policy year. Your application is subject to our approval.
- You and the beneficiary(ies) must have insurable interest in the proposed new insured.
- The proposed new insured must be between 15 days and 60 years of age at the time of application.
- Subject to our prevailing rules and conditions, no medical examination is required for the proposed new insured if the total premium(s) payable under all policies issued by AIA Hong Kong and AIA Macau with respect to the same proposed new insured do not exceed our aggregate limit set for such proposed new insured.

After the change of insured

- The policy will continue to be effective, and the policy values of the policy will not be affected by the change of insured. Death benefit and accidental death benefit (if any) will not be payable due to passing of the current insured.
- Coverage of the new insured will start on the effective date of change of insured, and coverage of the current insured will simultaneously end on the same date.

Contingent Insured Option[%]

You may exercise the Contingent Insured Option as many times as you wish, subject to our approval.

At the time of applying to designate the contingent insured

- Subject to our approval, there is no limit on the number of times you can designate, change or remove a contingent insured during the lifetime of the current insured.
- You and the beneficiary(ies) must have insurable interest in the proposed contingent insured.
- At the time of the application to designate a contingent insured, the proposed contingent insured must be between 15 days and must not exceed (i) age 85 (for one-time premium paid) or (ii) age 80 (for 5 years premium payment term).
- There can only be one contingent insured per policy at any time during the benefit term.

Upon the passing of the current insured

- The contingent insured may become the new insured of the policy, subject to our approval of the application for the contingent insured to become the new insured.
- To be eligible to become the new insured, on the date of death of the current insured, the contingent insured must not exceed (i) age 85 (for one-time premium paid) or (ii) age 80 (for 5 years premium payment term).
- Subject to our prevailing rules and conditions, no medical examination is required for the contingent insured if the total premium(s) payable under all policies issued by AIA Hong Kong and AIA Macau with respect to the same contingent insured do not exceed our aggregate limit set for such contingent insured.
- The application for the contingent insured to become the new insured needs to be approved by us within one year from the passing of the current insured, otherwise the contingent insured will not become the new insured, the policy will end upon the death of the current insured, and the death benefit and accidental death benefit (if any) calculated as at the date of death of the current insured will become payable to the beneficiary(ies).

After the contingent insured has become the new insured

- The policy will continue to be effective, and the policy values of the policy will not be affected by the change of insured. Death benefit and accidental death benefit (if any) will not be payable due to passing of the current insured.
- We will issue an endorsement to record the change of insured, and the change of insured will be effective from the date indicated on such endorsement. Coverage of the new insured will start on the date of death of the current insured.
- You may designate a new contingent insured afterwards.

Cover at a glance (continued)

Policy Split Option

The Policy Split Option allows you to split one policy into two policies each with a smaller principal amount by transferring certain policy values (including the guaranteed cash value, the cash values and face values of Reversionary Bonus (if any) and Terminal Bonus (if any), remaining balance in the Bonus Lock-in Account (if any), and remaining balance in the Value Safeguard Account (if any)) from your policy ("Principal Policy") to a separate policy ("Split Policy") based on the split percentage requested by you, without requiring any medical examination of the insured.

Before you apply

- Starting from the later of (i) the end of the 1st policy year and (ii) the end of the premium payment term of your basic policy, you can apply to exercise the Policy Split Option. Only one application is allowed per day and your application is subject to our approval. An application to exercise the Policy Split Option cannot be changed or withdrawn once it has been submitted to us, and exercise of the Policy Split Option cannot be reverted once made.
- There must be no premiums in default and that all outstanding debt (if any) of the policy must be settled before we will approve your application. Also, there must not be any claims in progress under the policy when you apply to exercise the Policy Split Option.
- The respective principal amount of both the Principal Policy and the Split Policy after the Policy Split Option is exercised must not be less than the minimum amount we permit at the time of your application.
- No cooling-off period will be applicable to the Split Policy.

Once your application is approved

- Except for Educational Merit Benefit, the terms and conditions of the Split Policy will follow that of the Principal Policy unless otherwise specified.
- Immediately after policy split, the policy currency, policy effective date, policy owner, contingent owner (if any), insured, contingent insured (if any), and beneficiary(ies) of the Split Policy will be the same as the Principal Policy. You may apply to change the policy currency, ownership, contingent owner (if any), insured, contingent insured (if any), and beneficiary(ies) of the Split Policy subsequently in accordance with our prevailing rules and conditions.
- The guaranteed and the non-guaranteed policy values, the balance of the Bonus Lock-in Account (if any), and the balance of the Value Safeguard Account (if any) will split according to the ratio of the principal amount applicable to the Principal Policy and the Split Policy.
- The total premiums paid or one-time premium paid (as applicable) of the Principal Policy and the Split Policy will be adjusted according to the new principal amount of the Principal Policy and the Split Policy respectively. The total premiums paid or one-time premium paid (as applicable) after adjustment will be used to calculate the death benefit of the Principal Policy and the Split Policy respectively.
- If the Educational Merit Benefit is still available under your policy, it may be paid once under the Principal Policy (the original policy that you purchase with full premium payment) after the Policy Split Option is exercised. Educational Merit Benefit is not applicable to any Split Policy.
- All existing instructions made under the Death Benefit Settlement Option and the Beneficiary Flexi Option of the Principal Policy will remain unchanged immediately after policy split, but such instructions will not be applicable to the Split Policy. All existing instructions made under the Flexi Withdrawal Option and Health Impairment Option will be revoked automatically upon policy split.

Cover at a glance (continued)

First-in-market*

Beneficiary Flexi Option[%]

Beneficiary Flexi Option

- Provided you have already selected the Death Benefit Settlement Option, you may also select the Beneficiary Flexi Option during the lifetime of the insured, which will allow the beneficiary to receive his / her share of any unpaid balance of the death benefit and accidental death benefit (if any) in accordance with the settlement option selected by such beneficiary, upon the earlier of (a) the beneficiary has attained the Designated Age selected by you; and (b) the beneficiary has attained age 18 and has been diagnosed with a Specified Illness under Beneficiary Flexi Option, subject to our approval and our prevailing rules and conditions.
- The Designated Age selected by you must be 18 years or older.
- "Specified Illness under Beneficiary Flexi Option" means any of the following illnesses: cancer, stroke, heart attack, terminal illness, kidney failure, and any other illnesses which we may determine at our discretion from time to time. We shall assess the beneficiary's request according to our prevailing rules and conditions and the procedures set out in our prescribed forms, and we reserve the right to reject the beneficiary's request if satisfactory medical proof of the beneficiary's Specified Illness under Beneficiary Flexi Option has not been provided to us or has not been accepted by us.

Beneficiary's application to select settlement option

- If the insured passes away and no contingent insured becomes the new insured, the beneficiary may apply to select the settlement option for his / her share of the unpaid balance of the death benefit and accidental death benefit (if any), provided the beneficiary must be at least 18 years old at the time he / she applies to select the settlement option. The beneficiary's selection will be subject to the settlement options made available by us under this option at the time of the beneficiary's application ("Beneficiary's Settlement Selection"). The beneficiary can apply to change the Beneficiary's Settlement Selection once a year.
- Subject to our prevailing rules and conditions:
  - (i) if the beneficiary's share of the unpaid balance of the death benefit and accidental death benefit (if any) is at least US$50,000, the settlement options available for selection by the beneficiary include the following: (a) in a lump sum payment; (b) fixed amount in regular instalments; (c) fixed incremental percentage in regular instalments; and (d) a lump sum payment followed by regular instalments;
  - (ii) if the beneficiary's share of the unpaid balance of the death benefit and accidental death benefit (if any) is less than US$50,000, the settlement options available for selection by the beneficiary include the following: (a) in a lump sum payment; and (b) payment in accordance with your request made under the Death Benefit Settlement Option for such beneficiary until the full amount has been paid.

Payments made according to the Beneficiary's Settlement Selection

- The beneficiary will only start to receive his / her share of the unpaid balance of the death benefit and accidental death benefit (if any) according to his / her selected Beneficiary's Settlement Selection when the Beneficiary's Settlement Selection becomes effective upon the beneficiary (i) has attained the Designated Age or (ii) has been diagnosed with a Specified Illness under Beneficiary Flexi Option.
- Before the Beneficiary's Settlement Selection becomes effective, we will pay the beneficiary's share of the death benefit and accidental death benefit (if any) to him / her according to your request made under the Death Benefit Settlement Option. Once the Beneficiary's Settlement Selection becomes effective, we will pay the beneficiary's share of the unpaid balance of the death benefit and accidental death benefit (if any) to him / her according to his / her selected Beneficiary's Settlement Selection.

* First-in-market refers to the Beneficiary Flexi Option's specific feature where the policy owner allows the beneficiary to choose to receive the death benefit payment in accordance with the beneficiary's selected settlement option when the beneficiary has attained the Designated Age selected by the policy owner or when the beneficiary is diagnosed with a Specified Illness under Beneficiary Flexi Option. This feature is first-in-market when compared with the savings insurance products provided by Hong Kong major insurance companies, pioneered by AIA in the FlexiAchiever Savings Plan on 8 January 2025.

[%] After Future Wishes Arrangement has been designated for the policy (if applicable), all designations of Contingent Owner(s), Contingent Insured(s), Designated Ownership Recipient(s) and Designated Payment Recipient(s) under the Future Wishes Arrangement will override all existing designations of Contingent Owner, Contingent Insured, Designated Ownership Recipient and Designated Payment Recipient in the Company's records for the policy.

Cover at a glance (continued)

Beneficiary Flexi Option[%] (continued)

- Payments made according to the Beneficiary's Settlement Selection are subject to our prevailing rules and conditions, and if the beneficiary's share of the unpaid balance of the death benefit and accidental death benefit (if any) is less than US$50,000 when we process the first payment under the Beneficiary Flexi Option, the entire remaining unpaid balance of the death benefit and accidental death benefit (if any) will be paid to the beneficiary in a lump sum.
- The remaining amount of the beneficiary's share of the death benefit and accidental death benefit (if any) will be left with our Company to accumulate interest at a non-guaranteed interest rate determined by us, until the full amount has been paid to the beneficiary.
- If your beneficiary has not selected any settlement option, or if the Beneficiary's Settlement Selection does not become effective for whatever reason, we will continue to pay the beneficiary's share of the unpaid balance of the death benefit and accidental death benefit (if any) to him / her according to your request made under the Death Benefit Settlement Option until the full amount has been paid.

First-in-market[+]

Health Impairment Option

Starting from the following dates, if you, the policy owner, are also the insured of the policy, you may elect for benefit payment and / or ownership transfer under the Health Impairment Option by making the following designations:

(i) <u>Benefit Payment:</u>

starting from the end of the 3rd policy year, you may designate an aged 18 or above family member as the designated payment recipient and the designated percentage of policy value for benefit payment; or

(ii) <u>Ownership Transfer:</u>

starting from the later of (i) the end of the 3rd policy year and (ii) the end of the premium payment term of your basic policy, you may designate an aged 18 or above family member as the designated ownership recipient and the designated percentage of policy value for ownership transfer; or

(iii) <u>Benefit Payment and Ownership Transfer:</u>

starting from the later of (i) the end of the 3rd policy year and (ii) the end of the premium payment term of your basic policy, you may designate up to 2 aged 18 or above family members to be named as the designated payment recipient and the designated ownership recipient respectively, and to designate the designated percentage of policy value for benefit payment and for ownership transfer, provided the total of the designated percentage of policy value for benefit payment and for ownership transfer must be 100%. The designated payment recipient and the designated ownership recipient can be the same or different person.

If a contingent owner has been named under the policy, the designated ownership recipient and the contingent owner must be the same person (if they are no longer the same person, the designation of the designated ownership recipient will be revoked automatically). Your application is subject to our approval, applicable laws, and our prevailing rules and conditions.

If you are diagnosed with a Specified Illness under Health Impairment Option or as a permanent mentally incapacitated person

In the event you are diagnosed with a Specified Illness under Health Impairment Option or as a permanent mentally incapacitated person while the policy is effective, upon application by the designated payment recipient and / or the designated ownership recipient (as the case may be) and subject to our approval, applicable laws and our prevailing rules and conditions:

[%] After Future Wishes Arrangement has been designated for the policy (if applicable), all designations of Contingent Owner(s), Contingent Insured(s), Designated Ownership Recipient(s) and Designated Payment Recipient(s) under the Future Wishes Arrangement will override all existing designations of Contingent Owner, Contingent Insured, Designated Ownership Recipient and Designated Payment Recipient in the Company's records for the policy.

[+] First-in-market refers to the Health Impairment Option's specific feature where the policy owner can designate up to 2 different designated recipients and elect for both benefit payment and transfer of ownership under this option at the same time. This feature is first-in-market when compared with the savings insurance products provided by Hong Kong major insurance companies, pioneered by AIA in the Wealth Generation on 23 June 2025.

Cover at a glance (continued)

Health Impairment Option (continued)

<u>Benefit Payment</u>

If you have elected for benefit payment, we will pay to your designated payment recipient an amount equals to the designated percentage of policy value for benefit payment, calculated on the date of our approval of the payment, less any policy debt.

- If the designated percentage of policy value is less than 100%, after we have paid the benefit payment to the designated payment recipient, the principal amount of your policy, the guaranteed cash value, the Reversionary Bonus (if any), the Terminal Bonus (if any), the remaining balance in the Value Safeguard Account (if any) and in the Bonus Lock-in Account (if any) and the total premiums paid or one-time premium paid (as applicable) for the basic plan (as used in the calculation of death benefit) will all be reduced based on the designated percentage of policy value. Any Reversionary Bonus and any Terminal Bonus which the Company may declare subsequently will be reduced accordingly. Therefore, such payment under this option will reduce the death benefit, the surrender benefit, and the value of your policy as well as its sustainability and potential growth.
- If your designated percentage of policy value is 100%, surrender of your policy will be triggered and your policy will terminate upon payment to the designated payment recipient. No death benefit and no accidental death benefit (if any) will be paid under your policy.

<u>Ownership Transfer</u>

If you have elected for ownership transfer, we will transfer the ownership of part or all of your policy to your designated ownership recipient based on the designated percentage of policy value for ownership transfer, provided (i) there is no policy debt and no claim in progress under your policy; (ii) the designated ownership recipient has satisfied our customer due diligence requirements, the Anti-Money Laundering and Counter-Terrorist Financing Ordinance and any other applicable laws and guidelines; and (iii) the principal amount of the policy being held by the designated ownership recipient as the policy owner after transfer of ownership must not be less than the minimum principal amount we permit at the time of the designated ownership recipient's application.

- If your designated percentage of policy value is less than 100%, your policy will split into 2 policies in accordance with the terms of the policy contract and based on the designated percentage of policy value for ownership transfer as follows:
  - (i) you will remain as the policy owner and insured of the policy, but the principal amount of the policy will be reduced by the designated percentage of policy value for ownership transfer; and
  - (ii) the ownership of the Split Policy will be transferred from you to the designated ownership recipient.

<u>Benefit Payment and Ownership Transfer</u>

If you have elected for both benefit payment and ownership transfer, depending on the order in which we receive and approve the applications for ownership transfer and benefit payment, the following shall apply :

- If we have received and approved both applications for ownership transfer and benefit payment, we will firstly pay the benefit payment to the designated payment recipient, and then transfer the ownership of the entire remaining value of your policy to the designated ownership recipient.
- If we have received and approved the application for ownership transfer but we have not yet received the designated payment recipient's application for benefit payment, we will first process the designated ownership recipient's application for ownership transfer, your policy will split into 2 policies in accordance with the terms of the policy contract and based on your designated percentage of policy value for ownership transfer as follows:
  - (i) you will remain as the policy owner and insured of the policy, but the principal amount of the policy will be reduced by the designated percentage of policy value for ownership transfer; and

Cover at a glance (continued)

Health Impairment Option (continued)	(ii) the ownership of the Split Policy will be transferred from you to the designated ownership recipient. If we subsequently received and approved the designated payment recipient's application for benefit payment, surrender of the policy (with reduced principal amount as mentioned in sub-paragraph (i) above) will be triggered, and the policy will terminate once we paid the benefit payment to the designated payment recipient. **Terms and conditions of Health Impairment Option** • You, the policy owner, must also be the insured of the policy at the time of (i) your application to designate, change or remove any of your designations under the Health Impairment Option; (ii) the designated payment recipient's application for benefit payment; and (iii) the designated ownership recipient's application for ownership transfer. • The designated payment recipient and the designated ownership recipient must be your spouse, parent, child, grandchild, or any other relationship as approved by us. • The designated ownership recipient and the designated payment recipient must provide an indemnity to us against all losses suffered by us, and they must also undertake to take such actions to enable us to (a) comply with any legal or regulatory obligations; or (b) exercise our rights in relation to the Health Impairment Option. • The designated percentage of policy value refers to the percentage of principal amount of the policy, which is subject to our minimum percentage and maximum percentage requirements to be determined by us from time to time. • We must have received satisfactory proof on your diagnosis of a Specified Illness under Health Impairment Option or on your condition as a permanent mentally incapacitated person before making any benefit payment or ownership transfer. • Each of the benefit payment and the ownership transfer under the Health Impairment Option can be made once only per policy. • We reserve the right to change the administrative rules applicable to the Health Impairment Option from time to time.
Death Benefit	The death benefit will be the higher of: (i) 100% of the total premiums paid or one-time premium paid (as applicable) for the basic plan; and (ii) the sum of: • guaranteed cash value; • non-guaranteed face value of the Reversionary Bonus (if any); and • non-guaranteed face value of the Terminal Bonus (if any). Together with any remaining balance in the Value Safeguard Account (if any) and in the Bonus Lock-in Account (if any). Any withdrawal payment(s) paid by us to the payments recipient pursuant to the Flexi Withdrawal Option during the period from the date of the insured's death to the date we approve the death claim, shall be deducted from the death benefit payable under your policy. We will deduct all amount you owe us and all outstanding debt (if any) under your policy before we make the payment to the beneficiary(ies).
Accidental Death Benefit	If the insured passes away due to a covered accident within the first 12 months of the policy, provided there is no contingent insured who becomes the new insured of the policy, in addition to the death benefit, we will also pay an accidental death benefit which is equal to US$400,000 or HK$/MOP3,000,000. No more than US$400,000 or HK$/MOP3,000,000 can be claimed for accidental death benefit with respect to the same insured under all **Wealth Flexi Savings Insurance Plan** policies, and such limit will be prorated among all of these policies according to the proportion of the total premiums paid for the basic plan of each policy.

Cover at a glance (continued)

Death Benefit Settlement Option[%]	• During the lifetime of the insured, you can select part or all of the death benefit and accidental death benefit (if any) to be paid to your beneficiary(ies) at regular intervals during a period specified by you, provided that the total annual payment is equal to at least 2% of the sum of the death benefit and accidental death benefit (if any). You can choose the first instalment payment date[^^] and / or the beneficiary's age to receive the last instalment payment[^^]. • The remaining amount of the death benefit and accidental death benefit (if any) will be left with our Company to accumulate interest at a non-guaranteed interest rate determined by us, until the full amount of the death benefit and accidental death benefit (if any) has been paid to the beneficiary(ies). • The Death Benefit Settlement Option is not available if the sum of the death benefit and accidental death benefit (if any) payable under the policy is less than US$50,000.
Terminal Illness Benefit	If the insured is expected to pass away within 12 months due to a terminal illness, as confirmed by both the registered medical practitioner in the appropriate medical specialty and the Company's appointed registered medical practitioner, a one-off advance payment will be paid as Terminal Illness Benefit to you. The Terminal Illness Benefit is an advance payment of the death benefit under your policy. If Terminal Illness Benefit is paid, no death benefit and no accidental death benefit will be paid under your policy. All benefits (including but not limited to Guaranteed Cash Value, Reversionary Bonus and Terminal Bonus) under the **Wealth Flexi Savings Insurance Plan** policy will cease upon payment of the Terminal Illness Benefit. The Terminal Illness Benefit will automatically end upon the policy anniversary on or immediately following the insured's 85th birthday. Any withdrawal payment(s) paid by us to the payments recipient pursuant to the Flexi Withdrawal Option during the period from the date of the medical certification provided by the Company's appointed registered medical practitioner confirming the terminal illness until the date we approve the claim for Terminal Illness Benefit, shall be deducted from the Terminal Illness Benefit payable under your policy.
Educational Merit Benefit	• After the policy has been in force for at least 1 year, if the insured obtains any one of our specified academic achievements before the age of 25, specified amount will be paid by us to reward such academic achievement as long as the policy is still effective. • The Educational Merit Benefit will only be payable once per policy throughout the benefit term, subject to: (i) If the Educational Merit Benefit is still available under the policy, it may be paid once under the Principal Policy after the Policy Split Option is exercised but it will not be paid under any of the Split Policies; and (ii) if the policy is a Principal Policy, once benefit payment or ownership transfer has been made pursuant to the Health Impairment Option, Educational Merit Benefit will no longer be available to the Principal Policy and all policies which are split from the Principal Policy. • With respect to all **Wealth Flexi Savings Insurance Plan** policies covering the same insured, the Educational Merit Benefit is only payable once per life. The Educational Merit Benefit under all of these policies will automatically end once we have made a payment for Educational Merit Benefit under one of these policies.

[%] After Future Wishes Arrangement has been designated for the policy (if applicable), all designations of Contingent Owner(s), Contingent Insured(s), Designated Ownership Recipient(s) and Designated Payment Recipient(s) under the Future Wishes Arrangement will override all existing designations of Contingent Owner, Contingent Insured, Designated Ownership Recipient and Designated Payment Recipient in the Company's records for the policy.

[^^] If the insured passes away after your selected first instalment payment date, the first instalment payment of death benefit and accidental death benefit (if any) will be paid immediately after the death claim is approved. If the insured passes away after your specified beneficiary's age to receive the last instalment payment, the death benefit and accidental death benefit (if any) will be paid immediately after the death claim is approved in a lump sum.

Cover at a glance (continued)

Educational Merit Benefit (continued)	• If you have changed the insured of the policy through the Change of Insured Option or Contingent Insured Option, **Wealth Flexi Savings Insurance Plan** will only pay the Educational Merit Benefit when the new insured achieves the required achievement at least 1 year after the effective date of the change of insured and before the new insured has attained age 25, provided Educational Merit Benefit has not yet been claimed under the policy, Health Impairment Option has not been exercised under the policy, the policy is not a Split Policy and no Educational Merit Benefit has been claimed for the new insured. • We reserve the right to change the terms and conditions of the Educational Merit Benefit from time to time without further notice.
Extension of Grace Period Benefit	• Extension of Grace Period Benefit is only applicable to 5 years premium payment term. • Under the Extension of Grace Period Benefit, the grace period can be extended from 31 days up to 365 days ("Extended Grace Period"). The Extended Grace Period will start from the premium due date falling on or immediately after the date of our approval of your application and will apply to each premium due within 1 year after this start date, extending each of such premium due date up to the earlier of (i) 365 days from the start date of the Extended Grace Period and (ii) when the Extension of Grace Period Benefit automatically ends. • This benefit can be claimed if one of the specified events happens to the policy owner after the issue date or commencement date of the policy (whichever is later), including (i) laid off and become involuntarily unemployed, (ii) legally married, (iii) legally divorced, (iv) his / her natural child is born, (v) adopted a child through legal means, (vi) purchased a new residential property, (vii) changed the principal location of residence##, or (viii) attend at least 6 consultations with a psychiatrist and / or a clinical psychologist in Hong Kong or Macau within 180 days solely for medically necessary treatment; or (ix) hospitalised in Hong Kong or Macau for 180 or more consecutive days solely for medically necessary treatment. • Interest will not be charged on premiums falling due during the Extended Grace Period, as long as all premiums due are paid by the end of the Extended Grace Period. If any premiums due are unpaid when the Extended Grace Period ends, the policy will end. • During the Extended Grace Period, the policy will continue to be effective as long as all premiums due are paid by the end of the Extended Grace Period, but we will suspend the declaration of any guaranteed cash value, Reversionary Bonus and Terminal Bonus for the policy and which will resume only after you have paid all premiums in default. • The Extension of Grace Period Benefit can be claimed once only per policy. Please refer to the Note for Extension of Grace Period Benefit for further details.
Policy Loan	You can borrow up to 90% of the sum of the guaranteed cash value and the non-guaranteed cash value of Reversionary Bonus (if any) of the policy. Interest on a policy loan will be charged at a rate solely determined by us.
Underwriting	Subject to our prevailing rules and conditions, no medical examination is required for your application of **Wealth Flexi Savings Insurance Plan** as long as the total premiums payable under all policies issued by AIA Hong Kong and AIA Macau with respect to the same insured do not exceed our aggregate limit set for such insured.

The term "principal location of residence" means the city where the policy owner lives or intends to live for 185 days or more in policy year and which is shown as the place of residence of the policy owner in our records.

Important Information

This brochure does not contain the full terms and conditions of the policy. It is not, and does not form part of, a contract of insurance and is designed to provide an overview of the key features of this product. The precise terms and conditions of this plan are specified in the policy contract. Please refer to the policy contract for the definitions of capitalised terms, and the exact and complete terms and conditions of cover. In case you want to read policy contract sample before making an application, you can obtain a copy from AIA. This brochure should be read along with the illustrative document (if any) and other relevant marketing materials, which include additional information and important considerations about this product. We would like to remind you to review the relevant product materials provided to you and seek independent professional advice if necessary.

This brochure is for distribution in Hong Kong / Macau only.

Bonus Philosophy

This is a participating insurance plan in which we share a portion of the profits earned on it and related participating insurance plans with the policy owners. It is designed to be held long term. The premiums of a participating insurance plan will be invested in a variety of assets according to our investment strategy. The cost of policy benefits (including guaranteed and non-guaranteed benefits as specified in your plan that may be payable on death or surrender, as well as charges we make to support policy guarantees (if applicable)) and expenses will be deducted as appropriate from premiums of the participating insurance plan or from the invested assets. We aim to ensure a fair sharing of profits between policy owners and shareholders, and among different groups of policy owners. For this plan's target profit sharing ratio between policy owners and shareholders, please visit our website at https://www.aia.com.hk/en/our-products/further-product-information/profit-sharing-ratio.html.

Divisible surplus refers to profits available for distribution back to policy owners as determined by us. The divisible surplus that will be shared with policy owners will be based on the profits earned from your plan and similar plans or similar groups of policies (as determined by us from time to time by considering factors such as benefit features, policy currencies and period of policy issuance). Divisible surplus may be shared with the policy owners in the form of reversionary bonuses, and terminal bonuses (if applicable) as specified in your policy. A very significant proportion of such divisible surplus arising from the experience from your plan and similar plans or similar groups of policies will be shared with policy owners.

We review and determine the bonus amounts payable to policy owners at least once per year. Divisible surplus depends on the investment performance of the assets which we invest in and the amounts of benefits and expenses we need to pay for the plan. It is therefore inherently uncertain. Nevertheless, we aim to deliver relatively stable bonus payments over time through a smoothing process by spreading out the gains and losses over a period of time. The actual bonuses declared may be different from those illustrated or projected in any insurance plan information provided (e.g. benefit illustrations) depending on whether the divisible surplus, past experience and / or outlook are different from what we expected. If bonuses are different from our last communication, this will be reflected in the policy anniversary statement.

A committee has been set up to provide advice on the determination of the bonus amounts to the Board of the Company. The committee is comprised of members from different control functions or departments within the organisation both at the AIA Group level as well as Hong Kong local level, such as office of the Chief Executive of the Company, legal, compliance, finance, investment and risk management. Each member of the committee will endeavour to exercise due care, diligence and skill in the performance of his or her duties as a member. The committee will utilise the knowledge, experience, and perspectives of each individual member to assist the Board in the discharge of its duty to make independent decisions and to manage the risk of conflict of interests, in order to ensure fair treatment between policy owners and shareholders, and among different groups of policy owners. The actual bonuses will be decided upon the deliberation of the committee and finally approved by the Board of Directors of the Company, including one or more Independent Non-Executive Directors, and with written declaration by the Chairman of the Board, an Independent Non-Executive Director and the Appointed Actuary on the management of fair treatment between policy owners and shareholders.

In addition, a Participating Business Committee has been established according to applicable regulatory requirements. The Participating Business Committee operates independently and reports directly to the Board of Directors, and at least half of its members are independent of the Company. It provides independent and objective opinions to the Board of Directors on key matters related to the Company's management of the participating business[1], such as the determination of bonus amounts and the allocation of divisible surplus between policy owners and shareholders. To support informed decision making by the Board of Directors, the opinions of the Participating Business Committee will take into account the principle of fair treatment of policy owners, and the equitable balance between policy owners and shareholders and among different groups of policy owners. The members of the Participating Business Committee have a range of skills, knowledge and relevant experience to discharge their duties as members of the committee.

To determine the bonuses of a participating policy, we consider both past experience and the future outlook of all factors including, but not limited to, the following:

Investment returns: include interest earnings, dividends and any changes in the market value of the backing assets, i.e. the assets in which we invest your premiums (after deducting the cost of policy benefits and expenses). Depending on the asset allocation adopted for the insurance plan, investment returns could be affected by fluctuations in interest income (both interest earnings and the outlook for interest rates) and various market risks, including interest rate risk, credit spread and default risk, fluctuations in listed and private equity prices, real estate prices as well as foreign exchange rates if the currency of the backing assets is different from the policy currency, etc.

Claims: include claims for death benefits and any other insured benefits under the insurance plan.

Surrenders: include the behaviours of cash withdrawals, policy surrenders, partial surrenders and policy lapses of the policies of this plan and the participating policies of other similar plans or similar groups of policies as determined by us; and their corresponding impact on the backing assets.

Expenses: include both expenses directly related to the policy (e.g. commission, underwriting, issue and premium collection expenses) and indirect expenses allocated to the insurance plan (e.g. general administrative costs).

Some participating insurance plans allow the policy owners to place their annual dividends, guaranteed and non-guaranteed cash payments, guaranteed and non-guaranteed incomes, guaranteed and non-guaranteed annuity payments, and / or bonus and terminal dividend lock-in accounts with us, earning interest at a non-guaranteed interest rate. To determine such non-guaranteed interest rate, we consider the returns on the pool of assets in which these amounts are invested with reference to the past experience and future outlook. This pool of assets is segregated from other investments of the Company and may include bonds and other fixed income instruments. You have the right to request for historical accumulation interest rates before committing the purchase.

Note:

1. According to applicable regulatory requirements, the Participating Business Committee will provide independent and objective opinions to the Board of Directors on the following key matters related to the Company's management of the participating business: (a) whether the level of bonuses provided in the benefit illustration is clear, fair and reasonably achievable; (b) the policy and mechanism for allocation of divisible surplus and bonuses declaration mechanism (including smoothing mechanisms), taking into account reasonable expectations of policy owners (including but not limited to their expectations relating to reasonable achievement of bonuses), fairness, equity and sustainability; (c) fairness, equity and reasonableness in allocation of expenses and charges (if applicable) to and within participating funds; (d) the risk and investment profile of participating funds, including the appropriateness of the risk appetite and risk level taken, the management and reasonable balance of risk and return etc.; (e) the impact of management actions planned or implemented (if any); (f) the Company's strategy for future sales of insurance policies in participating business and their impact on surplus (if any); (g) the use, purpose and terms of shareholder capital support to a participating fund (if any); (h) the Company's communications with existing and potential policy owners relating to the participating business, including fairness and transparency of disclosed information (such as information relating to risks and benefits) which may affect policy owners' decisions; and (i) other issues which the Company or the Participating Business Committee considers appropriate in relation to the Company's management of its participating business (if any).

For bonus philosophy and bonus history, please visit our website at https://www.aia.com.hk/en/dividend-philosophy-history.html.

Investment Philosophy, Objective and Strategy

Our investment philosophy aims to deliver sustainable long-term returns in line with the insurance plan's investment objectives and the Company's business and financial objectives.

Our aforementioned objectives are to achieve the targeted long-term investment results while minimising volatility in investment returns to support the liabilities over time. They also aim to control and diversify risk exposures, maintain adequate liquidity and manage the assets with respect to the liabilities.

Our current long-term target strategy is to allocate assets attributed to this insurance plan as follows:

Asset Class	Target Asset Mix (%)
Bonds and other fixed income instruments	20% - 100%
Growth assets	0% - 80%

The bonds and other fixed income instruments predominantly include government and corporate bonds and are mainly invested in the United States and Asia-Pacific. Growth assets may include listed equity, equity mutual funds, physical real estate, real estate funds, private equity funds and private credit funds, and are mainly invested in the United States, Asia-Pacific and Europe. Growth assets generally have a higher long-term expected return than bonds and fixed income assets but may be more volatile in the short term. The range of target asset mix may be different for different participating insurance plans. Our investment strategy is to actively manage the investment portfolio i.e. adjust the asset mix dynamically over a range that can be wider than the target range in response to the external market conditions and the financial condition of the participating business. For example, there may be a smaller proportion of growth assets when interest rates are low and a larger proportion of growth assets when interest rates are high. When interest rates are low, the proportion of growth assets may be even smaller than the long-term target strategy, so as to allow us to minimise volatility in investment returns and to protect our ability to pay the guaranteed benefits under the insurance plans, whereas the proportion of the growth assets may be even larger than the long-term target strategy when interest rates are high to allow for the possibility that we may share more investment opportunities in growth assets with the policy owners.

Subject to our investment objectives, we may use a material amount of derivatives (such as through pre-investing partly or fully expected future premiums) to manage our investment risk exposure and for matching between assets and liabilities, for example, the effects of changes in interest rates may be moderated while allowing for more flexibility in asset allocation.

Our general currency strategy is to minimise currency mismatches for bonds and other fixed income instruments. For these investments, our current practice is to endeavour to currency-match asset purchases with the currency of the underlying policy (e.g. US Dollar assets will be used to back US Dollar insurance plans). However, subject to market availability and opportunity, bonds or other fixed income instruments may be invested in a currency other than the currency of the underlying policy and currency swaps may be used to minimise the currency risks. Currently assets are mainly invested in US dollar. Growth assets may be invested in a currency other than the currency of the underlying policy and the selection of the currency is made according to our investment philosophy, investment objectives and mandate.

We will pool similar participating insurance plans for investment to determine the return and we will then allocate the return to specific participating insurance plans with reference to their target asset mix. Actual investments (e.g. geographical mix, currency mix) would depend on market opportunities at the time of purchase, hence may be different from the target asset mix.

The investment strategy is subject to change depending on the market conditions and economic outlook. Should there be any material changes in the investment strategy, we will inform policy owners of the changes, with underlying reasons and expected impact to the bonuses.

Key Product Risks

1. You should pay premium(s) on time and according to the selected premium payment schedule. If you stop paying the premium before completion of the premium payment term, you may surrender the policy, otherwise, the premium will be covered by a loan taken out on the policy automatically. When the loan balance exceeds the sum of guaranteed cash value and non-guaranteed cash value of Reversionary Bonus (if any) of the basic policy, the policy will be terminated and you will lose the cover. The surrender value of the policy will be used to repay the loan balance, and we will return to you any remaining value.

2. The plan may make certain portion of its investment in growth assets. Returns of growth assets are generally more volatile than bonds and other fixed income instruments, you should note the target asset mix of the product as disclosed in this product brochure, which will affect the bonus on the product. The savings component of the plan is subject to risks and possible loss. Should you surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.

3. For one-time premium payment policy, they are subject to higher investment return volatility and thus are expected to have higher volatility on the bonuses payable, as compared to policies with a 5-year premium payment term which can benefit from cost averaging effect.

4. You may apply in writing to withdraw part or all of the cash value of the Reversionary Bonus (if any) and the corresponding cash value of the Terminal Bonus (if any) we have declared for your policy, or to partial surrender your policy to receive part of the guaranteed cash value and the corresponding cash value of the Terminal Bonus (if any) but which will lead to a reduction of the principal amount of your policy. While such cash withdrawal options offer flexibility, they will reduce the value of your policy and the sustainability and potential growth of the value of your policy. Any repeated withdrawals may not be sustainable in the long term and which may cause you to lose the cover. Before your policy application, you may request for benefit illustrations with specific withdrawal amounts reflected to understand any potential financial impact on you.

5. You may request for the termination of your policy by notifying us in written notice. Also, we will terminate your policy and you / the insured will lose the cover when one of the following happens:

   - the insured passes away, except when the contingent insured becomes the new insured;
   - you do not pay the premium within 31 days (or up to 365 days under the Extension of Grace Period Benefit) of the due date and the policy has no cash value (only applicable for a 5-year premium payment policy);
   - any benefit is paid under the basic plan that triggers termination of the policy; or
   - the outstanding debt exceeds the sum of guaranteed cash value and the non-guaranteed cash value of the Reversionary Bonus (if any) of the basic policy.

6. We underwrite the plan and you are subject to our credit risk. If we are unable to satisfy the financial obligations of the policy, you may lose your premium paid and benefits.

7. You are subject to exchange rate risks for plans denominated in currencies other than the local currency. Exchange rates fluctuate from time to time. You may suffer a loss of your benefit values and the subsequent premium payments (if any) may be higher than your initial premium payment as a result of exchange rate fluctuations. You should consider the exchange rate risks and decide whether to take such risks.

8. In case the policy currency is changed under the Currency Exchange Option, by exchanging your plan (i.e. **Wealth Flexi Savings Insurance Plan**) to the latest plan in your designated policy currency available for exchange under the **Wealth Flexi Series** at the time of when you exercise the option, the adjustments on policy value may be significant (either increase or decrease) and the amount of policy value after exercising the Currency Exchange Option may be considerably less than the total amount of premiums paid. Any future premiums will be adjusted if the Currency Exchange Option is exercised within the premium payment term. The approval of Currency Exchange Option's application and the availability of currency for selection at the time of exercising the Currency Exchange Option will be subject to the prevailing laws and regulations, and our prevailing rules and conditions.

   Please note that there could be a material difference between your plan and the latest plan in your designated policy currency available for exchange under the **Wealth Flexi Series** at the time when you exercise the Currency Exchange Option. Material difference includes but not limited to:

   - product features (such as benefits, options, policy terms and conditions, product risks and limitations, investment strategy, target asset mix and relevant investment return and limitation); and
   - the availability of Currency Exchange Option, and in a worst case scenario, it may only be a one-time option under your current plan depending on the features of the new plan after exchange.

   You shall not purchase this product solely for the Currency Exchange Option.

   Please carefully evaluate the difference between the current plan and the latest plan in your designated policy currency under the **Wealth Flexi Series** available for exchange when you exercise the Currency Exchange Option and consider whether the latest plan suits your needs.

9. When applying for the Bonus Unlock Option, a new benefit illustration must be signed and the application cannot be withdrawn once submitted. After exercising the Bonus Unlock Option, the unlocked part will be subject to the risk of higher investment return volatility because the latest value in the Bonus Lock-in Account will be unlocked as non-guaranteed Reversionary Bonus and non-guaranteed Terminal Bonus. The cash value of Reversionary Bonus, cash value and face value of Terminal Bonus may be adjusted in our subsequent declarations of the bonuses and the amount in each declaration may be greater or less than the previous declared amount based on a number of factors, including but not limited to investment returns and general market volatility. Even if you are dissatisfied with the investment return after exercising the Bonus Unlock Option, the unlock amount which is transferred as Reversionary Bonus and Terminal Bonus cannot be reversed to the original value under the Bonus Lock-in Account. You may apply for the Bonus Lock-in Option again at least 1 year later and such action cannot offset any loss you may suffer after exercising the Bonus Unlock Option.
10. Your current planned benefit may not be sufficient to meet your future needs since the future cost of living may become higher than they are today due to inflation. Where the actual rate of inflation is higher than expected, you may receive less in real terms even if we meet all of our contractual obligations.
11. As the cash value of Reversionary Bonus is non-guaranteed, there may be a risk of overloan when there is adjustment on the cash value of Reversionary Bonus. Loan repayment within one month is required when there is an overloan, otherwise your policy will be terminated and you or the insured will lose the cover.

Note for Health Impairment Option

- All designations made by you under the Health Impairment Option will be automatically revoked when one of the following happens (unless such actions (ii) to (iii) below have been made pursuant to this option):

  (i) we are notified of the death of the insured;

  (ii) any change of policy owner or the insured of the policy; or

  (iii) exercising any of the benefits or options of the policy or withdraw any policy value from the policy which triggers a reduction of the principal amount of the policy.

- The Health Impairment Option will be cancelled and revoked when one of the following happens:

  (a) we are notified or become aware that the policy owner has been adjudged bankrupt or bankruptcy proceedings have been initiated against the policy owner; or

  (b) we are notified or become aware that there is a guardian or committee appointed under the Mental Health Ordinance (Cap. 136 of the Laws of Hong Kong or under Article 122 of the Macau Civil Code, depending on the place where the policy is issued) or an attorney appointed by the policy owner pursuant to an enduring power of attorney covering the policy (except if we have received the written consent of such guardian, committee or attorney (as the case may be) for us to make the benefit payment to the designated payment recipient and / or to make the ownership transfer to the designated ownership recipient).

  Prior to the occurrence of any of the above events (a) and (b), if we have already paid the benefit payment to the designated payment recipient or if we have already made the ownership transfer to the designated ownership recipient pursuant to this option, such payment or ownership transfer shall not be cancelled or reversed, and we shall not be liable to the policy owner, the designated ownership recipient, the designated payment recipient, the beneficiary(ies), guardian, committee, attorney and / or any other person as a result of payment or ownership transfer made under this option.

- We have the right to revoke the designation of the designated payment recipient or the designated ownership recipient, or to withhold or reject the payment or transfer of ownership under this option, if such designation or payment or transfer of ownership may constitute a breach of or conflict with any law or may render us to incur or potentially incur any liability.

- If there is (or in our reasonable belief there is) a dispute between the designated payment recipient, designated ownership recipient, beneficiary(ies), guardian, committee, attorney and / or any other person, we have the right to withhold the payment or transfer of ownership under this option until such dispute or matter is resolved to our satisfaction.

- Once we have paid the benefit payment to the designated payment recipient or we have made the ownership transfer to the designated ownership recipient in the event the policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent mentally incapacitated person, such payment or ownership transfer cannot be cancelled or reversed even if the policy owner subsequently recovered from such illness.

- "Specified Illness under Health Impairment Option" means any of the following illnesses: Apallic Syndrome, Coma, and any other illnesses which we may determine at our discretion from time to time as set out in our prescribed form.

- "Apallic Syndrome" means universal necrosis of the brain cortex with the brainstem remaining intact. A definite diagnosis of apallic syndrome must be confirmed by a registered medical practitioner who is a neurologist, and the condition must be medically documented for at least one month.

- "Coma" means a state of unconsciousness with no reaction or response to external stimuli or internal needs, which is associated with a permanent neurological deficit, persists continuously for at least 96 hours, and requires the use of a life support system. The Coma must be diagnosed and confirmed by a registered medical practitioner who is a neurologist. Irrespective of the above, Coma resulting directly from self-inflicted injury, alcohol or drug mis-use is excluded.

- A "mentally incapacitated person" means a person who is incapable, by reason of mental incapacity (as defined under the Mental Health Ordinance, Cap. 136 of the Laws of Hong Kong or under Article 122 of the Macau Civil Code, depending on the place where the policy is issued), of managing and administering his / her property and affairs. The diagnosis must be supported by 2 registered medical practitioners who are psychiatrists or neurologists (or proof provided pursuant to applicable laws which is acceptable to us).

Key Exclusions to Accidental Death Benefit

Accidental Death Benefit will not cover any conditions that directly or indirectly result from any of the following:

- self-destruction while sane or insane, participation in a fight or affray, being under the influence of alcohol or a non-prescribed drug
- war, service in armed forces in time of war or restoration of public order, riot, industrial action, terrorist activity, violation or attempted violation of the law or resistance to arrest
- racing on wheels or horse, participation in scuba diving
- ptomaines or bacterial infection (except pyogenic infection occurring through an accidental cut or wound)
- air travel, including entering, exiting, operating, servicing or being transported by any aerial device or conveyance (except as a passenger of a commercial passenger airline on a regular scheduled passenger trip over its established passenger route)

The above list is for reference only. Please refer to the policy contract of this plan for the complete list and details of exclusions.

Key Exclusions to the Terminal Illness Benefit

No Terminal Illness Benefit will be paid if:

- the signs or symptoms of which first occur or commence on or before 90 days from issue date or commencement date of the policy (whichever is later); or
- any dates of the Terminal Illness Period (i.e. the 12-month period commencing from the date of the medical certification made by the Company's appointed registered medical practitioner confirming the terminal illness) falls on or after the policy anniversary on or immediately following the insured's 85th birthday; or
- the terminal illness is a pre-existing illness, disease, impairment or condition from which the insured was suffering prior to the policy being issued or being reinstated (if applicable), whichever is later, unless the insured makes a relevant declaration in the application for the policy or in the application for reinstatement of the policy (as applicable), and such application is specifically accepted by us; or
- the terminal illness is the result of or is related (directly or indirectly) to Acquired Immunodeficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV) according to the Company's opinion; or
- the terminal illness is due (directly or indirectly) to a congenital defect or disease which manifests or is diagnosed before the insured attains the age of 17; or
- the terminal illness is the result of self-inflicted injury or injuries; or
- the terminal illness is the result of any physical or mental condition existing before the policy was issued or being reinstated (if applicable), whichever is later, and which was not disclosed in any application or in any health statement relating to the policy (as applicable) before the commencement of cover or reinstatement of the policy (as applicable); or
- the diagnosis of terminal illness is made in any hospital in mainland China which is not one of the designated hospitals in mainland China. Regarding the designated hospitals in mainland China, please visit the Company's website (www.aia.com.hk) for retrieval of the most current hospital list. The list of designated hospitals in mainland China may be varied, updated and amended from time to time at the Company's discretion, and any change shall be deemed as effective on the date of publication on the Company's website irrespective of whether any separate notice is given.

The above list is for reference only. Please refer to the policy contract of this plan for the complete list and details of exclusions.

Effective from 1 January 2018, all policy owners are required to pay a levy on each premium payment made for both new and in-force Hong Kong policies to the Insurance Authority (IA). For levy details, please visit our website at www.aia.com.hk/useful-information-ia-en or IA's website at www.ia.org.hk.

Note for Extension of Grace Period Benefit

The Extension of Grace Period Benefit will cease on the earliest of the following dates:

i. at the end of Extended Grace Period;

ii. in the case of involuntary unemployment, you fail to provide proof of continuous status of involuntary unemployment upon our request;

iii. the date we approve a change of ownership of the policy;

iv. the date on which any claim for waiver of premium benefit to waive the premiums of your basic policy is approved;

v. the date on which your basic policy is fully paid up (meaning that the basic policy is providing coverage without any further required premiums);

vi. the date any amount is paid under your basic policy as a result of any withdrawal or claim made, unless the premium payment mode of the policy after the payment of such amount is monthly and we have approved the continuity of the Extended Grace Period; and

vii. the date when you pay all premiums in default.

In the case of involuntary unemployment under the Extension of Grace Period Benefit, you must be employed under a continuous contract for not less than 24 months prior to the involuntary employment and (i) you are dismissed due to redundancy or is laid off and you are eligible for a severance payment pursuant to the employment or labour laws of Hong Kong (applicable to policies issued in Hong Kong); or (ii) your employment contract is terminated by rescission without just cause on the initiative of the employer and you are eligible for a compensation payment pursuant to the employment or labour laws of Macau (applicable to policies issued in Macau). Further, such employment cannot be self-employment, employment by a family member (including spouse, parent, grandparent, child or grandchild) or employment as a domestic servant. Proof of continuous unemployment is required by you upon our request. The Extension of Grace Period Benefit is not available if you were informed of your pending involuntary unemployment on or before the issue date or commencement date of the policy, whichever is later.

Claim for Extension of Grace Period Benefit must be submitted within the specified time period and with the required documentary proof.

The Extension of Grace Period Benefit can only be claimed once per policy. The application for the Extension of Grace Period Benefit is subject to our approval, our prevailing rules and conditions, and the handling of the policy during the Extended Grace Period will be subject to our discretion.

Claim Procedure

If you wish to make a claim, you must send us the appropriate forms and relevant proof. You can get the appropriate claim forms in www.aia.com.hk, from your financial planner, by calling the AIA Customer Hotline (852) 2232 8888 in Hong Kong, or (853) 8988 1822 in Macau, or by visiting any AIA Customer Service Centre. For details related to making a claim, please refer to the policy contract. If you wish to know more about claim related matter, you may visit "File A Claim" section under our company website www.aia.com.hk.

Suicide

If the insured commits suicide within 1 year from the date on which the policy takes effect, our liability will be limited to the refund of premiums paid (without interest) less all amount you owe us and any outstanding debt.

After exercising the Change of Insured Option or upon the contingent insured becoming the new insured, if the new insured commits suicide within 1 year from the effective date of change as recorded by us, our liability will be limited to (i) the refund of premiums paid (without interest) or (ii) the sum of guaranteed cash value, cash value of Reversionary Bonus (if any), cash value of Terminal Bonus (if any), the remaining balance in the Value Safeguard Account (if any) and in the Bonus Lock-in Account (if any), whichever is higher, calculated as at the date the new insured passes away. We will deduct all amount you owe us and any outstanding debt before making such payment.

Incontestability

Except for fraud or non-payment of premiums, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for a continuous period of two years from the date on which the policy takes effect. After exercising the Change of Insured Option or upon the contingent insured becoming the new insured, such two-year period will be counted again starting from the effective date of change of insured as recorded by us.

Cancellation Right (Applicable to Principal Policy)

You have the right to cancel and obtain a refund of any premiums and any levy paid by giving written notice to us. Such notice must be signed by you and submitted to the Customer Service Centre of AIA International Limited at 12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong or the Customer Service Centre of AIA International Limited at Unit 201, 2/F, AIA Tower, 251A-301 Avenida Comercial de Macau, Macau within 21 calendar days immediately following either the day of delivery of the policy or the Cooling-off Notice to you or your nominated representative, whichever is earlier.

KEY FACTSHEET

Key Product Risks

1. Investment Risks

Investment returns are inherently uncertain, where returns of growth assets are generally more volatile than bonds and other fixed income instruments, you should note the target asset mix of the product as disclosed in the plan's product brochure, which will affect the bonus on the product. The savings component of the plan is subject to risks and possible loss. Should you surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.

2. Termination

You may request for the termination of your policy by notifying us in written notice. Also, we will terminate your policy and you / the insured will lose the cover if (i) the insured passes away (except when the contingent insured becomes the new insured); (ii) you do not pay the premium within 31 days (or up to 365 days under the Extension of Grace Period Benefit) of the due date; (iii) any benefit is paid under the basic plan which triggers termination of the policy; or (iv) the outstanding debt exceeds the sum of guaranteed cash value and the non-guaranteed cash value of the Reversionary Bonus.

3. Withdrawal and / or Partial Surrender

If the withdrawal amount consists of the cash value of any Reversionary Bonus and corresponding cash value of any Terminal Bonus, it will lead to reduction of the cash values and face values of the Reversionary Bonus and Terminal Bonus, and that any Reversionary Bonus and any Terminal Bonus which the Company may declare subsequently will be reduced accordingly. If the withdrawal amount consists of part of the guaranteed cash value and the corresponding non-guaranteed cash value of Terminal Bonus, it will reduce the principal amount of your policy. The subsequent guaranteed cash value, face value and cash value of the Terminal Bonus and the total premiums paid or one-time premium paid (as applicable) for the basic plan will all be reduced based on the reduced principal amount. Any Reversionary Bonus and any Terminal Bonus which the Company may declare subsequently will be reduced accordingly. This will reduce the death benefit and the surrender benefit. Withdrawal from the policy will reduce the value of your policy as well as its sustainability and potential growth. Any repeated withdrawals may not be sustainable in the long term and which may cause you to lose the cover.

4. Bonus Lock-in Option / Bonus Unlock Option

After exercising the Bonus Lock-in Option, any Reversionary Bonus and any Terminal Bonus which the Company may declare subsequently will be reduced accordingly. After exercising the Bonus Unlock Option, the unlocked part will be subject to the risk of higher investment return volatility because the latest value in the Bonus Lock-in Account will be unlocked as non-guaranteed Reversionary Bonus and Terminal Bonus.

5. Currency Exchange Option

The application to exercise the Currency Exchange Option will be subject to the prevailing laws and regulations, our prevailing rules and conditions and our approval. If the policy currency is changed under the Currency Exchange Option, the adjustments on policy value may be significant (either increase or decrease) and the amount of policy value after exercising the Currency Exchange Option may be considerably less than the total amount of premiums paid. Any future premiums will be adjusted if the Currency Exchange Option is exercised within the premium payment term. There could be a material difference between your plan and the latest plan in your designated policy currency available for exchange under the **Wealth Flexi Series** when you exercise the Currency Exchange Option and in a worst case scenario, Currency Exchange Option may only be a one-time option under your current plan depending on the features of the new plan after exchange. Please carefully evaluate the difference between the current plan and the latest plan under the **Wealth Flexi Series** available for exchange when you exercise the Currency Exchange Option and consider whether the latest plan suits your needs.

6. Health Impairment Option

The Health Impairment Option will be cancelled and revoked if: (a) we are notified or become aware that the policy owner has been adjudged bankrupt or bankruptcy proceedings have been initiated against the policy owner; or (b) we become aware that there is a guardian or committee appointed under the Mental Health Ordinance (Cap. 136 of the Laws of Hong Kong or under Article 122 of the Macau Civil Code, depending on the place where the policy is issued) or an attorney appointed by the policy owner pursuant to an enduring power of attorney covering the policy (except if we have received the written consent of such guardian, committee or attorney for us to make the benefit payment and / or ownership transfer). Once benefit payment or ownership transfer has been made under this option, such payment and ownership transfer cannot be cancelled or reversed.

7. Overloan

As the cash value of Reversionary Bonus is non-guaranteed, there may be a risk of overloan when there is adjustment on the cash value of Reversionary Bonus. Loan repayment within 1 month is required when there is an overloan, otherwise your policy will be terminated.

This Key Factsheet only provides a general overview. This Key Factsheet should be read along with the product brochure which provides further details and important considerations about this product.

Please contact your financial planner or call AIA Customer Hotline for details

Hong Kong (852) 2232 8888
Macau (853) 8988 1822
aia.com.hk

AIA Hong Kong and Macau
AIA_HK_MACAU

FSC www.fsc.org MIX Paper from responsible sources FSC™ C014765

investment.income.savings (E.C.D)
PTA0014418.0626

View e-copy