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Important Document

30 December 2025

Dear customer,

Important: This notice is important and requires your immediate attention. If you are in any doubt about the contents of this notice, you should seek independent professional advice.

Notice to Participating Employers and Members of AIA MPF – Prime Value Choice (the “Scheme”)

Thank you for your continuous support of AIA MPF Services. We are pleased to inform you of the following changes to the Scheme.

You should read this notice carefully because the changes may affect the investment of both your accrued benefits and future contributions. Capitalised terms not defined in this notice have the same meanings as ascribed to them in the MPF Scheme Brochure of the Scheme (the “**MPF Scheme Brochure**”).

This table summarises the key changes (the “**Changes**”) to the Scheme:

- (a) In response to the recent updates of the Code on Disclosure for MPF Investment Funds (“**Disclosure Code**”) and the Code on MPF Investment Funds (“**MPF Code**”) (collectively, the “**Codes**”), with effect from 31 December 2025:
 - (i) the term “Sponsor”, currently being used to describe the role of AIA Company Limited in the Scheme, will be changed to “MPF scheme provider”;
 - (ii) the functions of AIA Company Limited as the MPF scheme provider will be clarified in response to the recent updates of the Disclosure Code; and
 - (iii) certain changes relating to the operational arrangement of constituent funds will be made in response to the recent updates of MPF Code; and
- (b) With effect from 1 January 2026, member servicing fee will be introduced with respect to certain Constituent Funds. The Investment Manager fee for these Constituent Funds will be reduced correspondingly. The re-alignment would help the key operators to have sufficient resources to fulfill their obligations in the ever-evolving economic and regulatory environment. **The aggregate management fee rate of each Constituent Fund will remain unchanged with no impact on the Participating Employers and Members.** For details, please refer to paragraph 2 of this notice.

Impact

The Changes will not have any adverse impact on the Participating Employers and Members of the Scheme, and will not prejudice the rights or interests of the existing Participating Employers and Members of the Scheme.

Actions required of Participating Employers and Members

No action is required of the Participating Employers and Members to effect the Changes.

If you have any questions in relation to the Changes, please call our employers’ hotline 2100 1888 or Members’ hotline 2200 6288.



1. Amendments in response to the updates of the Codes

1.1. Functions of AIA Company Limited as the MPF scheme provider, currently known as Sponsor of the Scheme

The term “Sponsor”, currently being used to describe the role of AIA Company Limited in the Scheme, will be changed to “MPF scheme provider”. For the avoidance of doubt, for the purposes of each DIS Constituent Fund and section 34DD of the MPF Ordinance, “MPF scheme provider” means the “sponsor” as referred to in section 34DD.

The Trustee, the Sponsor (to be renamed as MPF scheme provider) and the other key operators of the Scheme regularly review their service offering and resources to ensure quality service. They recently conducted a review of the fee breakdown arrangement (“**Review**”) and consider it important to clarify the functions of the MPF scheme provider to enhance transparency and provide a clear basis for the member servicing fee to be charged in response to the recent updates of the Disclosure Code. Accordingly, the MPF scheme provider has been included in the Directory of Approved Trustees and Other Key Operators, with its functions clearly delineated to include:

- (a) managing all product- and service-related communications with Members, planning, developing and maintaining the Scheme’s materials across both online and offline platforms, including the MPF Scheme Brochure, fund fact sheets, product literature, websites, mobile apps, and resources of the eMPF Service Centres;
- (b) providing Members with education on investment knowledge and retirement planning, supported by digital tools to guide them in selecting appropriate asset portfolio allocation;
- (c) conducting regular reviews of product features, fund offerings and service delivery to ensure the Scheme remains competitive; and
- (d) implementing ongoing improvements to align with Members’ evolving needs, taking into account market trends and Member feedback.

1.2. Operational arrangement of Constituent Funds

In response to the recent updates of the MPF Code, the following changes will be made to the MPF Scheme Brochure such that we will follow the latest version of the MPF Code published by the MPFA, i.e., the value of units in each Constituent Fund will be made public free of charge on every dealing day via AIA Interactive Website at aia.com.hk, or may be obtained by contacting the employers’ hotline (852) 2100 1888 or Members’ hotline (852) 2200 6288.

2. Introduction of member servicing fee

As part of the Review, the Trustee, the MPF scheme provider and the other key operators of the Scheme have decided to re-align the fee composition among certain key operators in order to ensure that the fees reflect services provided directly or indirectly to Members by different key operators. The re-alignment would help the key operators to have sufficient resources to fulfill their obligations in the ever-evolving economic and regulatory environment.

With effect from 1 January 2026, a member servicing fee will be introduced at the Constituent Fund level of 0.20% p.a. of the NAV for the following Constituent Funds (“**Relevant Funds**”), while such fee will be waived in respect of the remaining Constituent Funds. For the Relevant Funds, the Investment Manager fee will be correspondingly reduced by 0.20% p.a.. Please refer to the table below setting out the new member servicing fee and Investment Manager fee for the Relevant Funds:



Name of Constituent Fund	Member servicing fee (p.a. of the NAV)		Investment Manager fee (p.a. of the NAV)	
	Before 1 January 2026	On and after 1 January 2026	Before 1 January 2026	On and after 1 January 2026
Asian Equity Fund European Equity Fund	Nil	0.20%	Up to 0.7295%	Up to 0.5295%
Greater China Equity Fund North American Equity Fund Growth Portfolio Balanced Portfolio Capital Stable Portfolio	Nil	0.20%	Up to 0.775%	Up to 0.5750%

The aggregate management fee rate of each Constituent Fund will remain unchanged with no impact on the Participating Employers and Members.

3. Impact on the Participating Employers and Members

The Changes will not have any adverse impact on the Participating Employers and Members of the Scheme, and will not prejudice the rights or interests of the existing Participating Employers and Members of the Scheme.

4. Actions required of Participating Employers and Members

No action is required of the Participating Employers and Members to effect the Changes.

Where can you learn more?

The Changes will be reflected in the updated MPF Scheme Brochure. The MPF Scheme Brochure can be downloaded from aia.com.hk. Hard copies can also be requested at the employers' hotline 2100 1888 or Members' hotline 2200 6288.

Yours sincerely,

Jonathan Liu
Chief Executive Officer
AIA Company (Trustee) Limited

If you have any questions about the content of this notice, you should seek independent professional advice.

AIA Company (Trustee) Limited accepts responsibility for the accuracy of the contents of this notice.