



**HEALTHIER, LONGER,  
BETTER LIVES**

#### **AIA Hong Kong**

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## **Media Release**

### **AIA Hong Kong announces Fee Reduction for 10 MPF Funds**

**Hong Kong, 25 November 2019** – AIA Hong Kong announced a management fee reduction for 10 of its MPF funds by 0.2 percentage points, effective 1 December 2019. The reduction will cover multiple MPF fund categories including the dynamic asset allocation fund, equity fund and lifestyle fund.

Ms. Elaine Lau, Chief Corporate Solutions Officer of AIA Hong Kong and Macau said, "AIA Hong Kong understands that MPF is a key pillar of people's retirement savings, which is the reason we have been offering management fee rebate to help our members build a retirement reserve through MPF. Guided by our 'customer-centric' philosophy, we are now further lowering the management fee of numerous MPF funds across a wide range of fund categories, bringing benefits to more members. AIA Hong Kong will continue to keep our customers' best interest at heart, providing products and services with Value and Choice, and helping members achieve their desired retirement goals."

AIA Hong Kong's MPF platform offers 25 MPF funds serving diverse risk appetites. The fund choices cover a wide range of geographical locations and asset classes to suit members' investment needs under different market conditions and in different life stages. In addition, the Company provides low-fee funds for members and offers management fee rebate for personal account and Tax-deductible Voluntary Contribution (TVC) members.

#### **About AIA Hong Kong and AIA Macau**

AIA Hong Kong and AIA Macau are subsidiaries of AIA Group Limited. AIA Group Limited established its operations in Hong Kong in 1931. To date, we have over 16,500 AIA financial planners<sup>1</sup>, as well as an extensive network of brokerage and bancassurance partners. We serve over 3 million customers<sup>2</sup>, offering them a wide selection of professional services and products ranging from individual life, group life, accident, medical and health, mandatory provident fund, personal lines insurance to investment-linked products with numerous investment options. We are also dedicated to providing superb product solutions to meet the financial needs of high net worth customers.

<sup>1</sup> as at March 2019

<sup>2</sup> AIA Hong Kong internal data includes Hong Kong and Macau's individual life, group insurance and mandatory provident fund customers (as at 31 March 2019)

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