



## AIA Hong Kong

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## Media Release

### **AIA Hong Kong Launches “Non-Face-to-Face Purchasing” Arrangement Purchase AIA Deferred Annuity Plan and AIA Voluntary Health Insurance Scheme Anytime, Anywhere**

Hong Kong, 25 February 2020 – AIA Hong Kong has rolled out a “Non-Face-to-Face Purchasing” arrangement, in full support of Insurance Authority’s temporary facilitative measures introduced in view of the Novel Coronavirus. All existing and new AIA Hong Kong customers can now purchase tax-deductible products – AIA Deferred Annuity Plan and AIA Voluntary Health Insurance Scheme – at home via digital, telephone, postal and video-conference channels. Moreover, from now until 31 March 2020, successful applicants of the AIA Deferred Annuity Plan can enjoy up to 12% refund of its first-year premium; successful applicants of AIA Voluntary Health Insurance Scheme can enjoy up to four months’ refund of its first-year premium.

Mr. Peter Crewe, Chief Executive Officer of AIA Hong Kong & Macau said, “We are delighted to announce the launch of a ‘Non-Face-to-Face Purchasing’ arrangement to offer customers multiple flexible and convenient channels to purchase AIA Deferred Annuity Plan and AIA Voluntary Health Insurance Scheme to enable them to capture tax deductions before the conclusion of the tax year on 31 March 2020. This further highlights our continued commitment to our customers to assist them to secure suitable protection for themselves and their families to help them live Healthier, Longer, Better Lives.”

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#### **About AIA Hong Kong and AIA Macau**

AIA Hong Kong and AIA Macau are subsidiaries of AIA Group Limited. AIA Group Limited established its operations in Hong Kong in 1931. To date, we have over 18,000 AIA financial planners<sup>1</sup>, as well as an extensive network of brokerage and bancassurance partners. We serve over 3 million customers<sup>2</sup>, offering them a wide selection of professional services and products ranging from individual life, group life, accident, medical and health, mandatory provident fund, personal lines insurance to investment-linked products with numerous investment options. We are also dedicated to providing superb product solutions to meet the financial needs of high net worth customers.

<sup>1</sup> as at September 2019

<sup>2</sup> AIA Hong Kong internal data includes Hong Kong and Macau's individual life, group insurance and mandatory provident fund customers (as at 31 March 2019)

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## **Appendix:**

### **AIA Voluntary Health Insurance Scheme Promotion Offer**

(From 1 January 2020 to 31 March 2020)

<b>Specified AIA Voluntary Health Insurance Schemes</b>	<b>Premium Refund<sup>^</sup></b>	
	<b>Basic Plan</b>	<b>Supplementary Contract*</b>
AIA Voluntary Health Insurance Standard Scheme	3 months	4 months
AIA Voluntary Health Insurance Flexi Scheme		
AIA Voluntary Health Insurance Prime Scheme		

\* Supplementary contracts must be attached to new Specified Basic Plans including Bonus Power Plan 3, Simply Love Encore 2, Simply Love Encore 3, Forever Love Coupon Plan 5 or Protect Elite Ultra 2 Series. The premium refund for the supplementary contracts will not apply to the new Specified Basic Plans.

<sup>^</sup> New Policy will entitle to a premium refund equivalent to 1 month of its first year annualised premium at the end of the first and second policy year, and will entitle to the balance of the premium refund at the end of the third policy year.

### **AIA Deferred Annuity Plan Promotion Offer**

(From 1 January 2020 to 31 March 2020 )

<b>Annualised Premium (US\$)</b>	<b>Premium Refund</b>			
	<b>Annuity Payment Start Age at Age 50</b>		<b>Annuity Payment Start Age at Age 55/ 60 / 65 / 70</b>	
	<b>Upon 1<sup>st</sup> Policy Anniversary</b>	<b>Upon 2<sup>nd</sup> Policy Anniversary</b>	<b>Upon 1<sup>st</sup> Policy Anniversary</b>	<b>Upon 2<sup>nd</sup> Policy Anniversary</b>
5,000 – less than 10,000	6%	6%	4%	4%
10,000 – less than 15,000			5%	5%
15,000 or above			6%	6%

Please visit [aia.com.hk](http://aia.com.hk) for more details.