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Media Release

Brand-New AIA Global Power Multi-Currency Plan Seize Global Currency Opportunities to Help Achieve Long-Term Wealth Accumulation Rare Choice of up to Six Currencies and Flexibility to Change Policy Currency Apply Now to Enjoy a 10% Premium Refund

Hong Kong, 1 June 2021 – AIA Hong Kong today announced the launch of AIA Global Power Multi-Currency Plan to meet customers' growing need for long-term wealth planning and to support them in setting and achieving their financial goals throughout various life stages, as well as seizing global currency opportunities. The plan offers great flexibility and provides customers with a rare choice of up to six currencies for their policy: Renminbi (RMB), US Dollar (USD), Australian Dollar (AUD), Canadian Dollar (CAD), HK Dollar (HKD) and Macau Pataca¹ (MOP). It also allows customers to change their policy currency² to another currency by exchanging their plan to the latest plan under the Global Power Series at the time to suit their personal needs. Moreover, the plan features Bonus Lock-in Option³, Change of Insured Option and Contingent Insured Option⁴, and an Unemployment Benefit⁵ of extending the grace period for late premium payment to up to 365 days, among others – all designed to help customers attain their financial goals with great flexibility, be it setting up their children's education fund, reaching their retirement goals, or planning their legacy. Customers who successfully apply for AIA Global Power Multi-Currency Plan can enjoy a 10% premium refund⁶.

AIA Hong Kong had commissioned an independent market research company to conduct a survey* on Hong Kong people's long-term financial planning. Findings revealed that one in five parents plan to send their children abroad for education. However, many respondents do not have long-term financial planning and their reserves fall short of target. Key survey findings are as follows:

- One in five (21%) Hong Kong parents plan to send their children abroad for education
- Over 20% (21%) parent respondents have no savings for their children's education
- Close to 80% (79%) of parent respondents have saved for their children's education (e.g. opened a savings account, made investments, etc.), yet 35% of parent respondents' savings for their children's education are behind target

Ms. Bonnie Tse, General Manager, Strategy and Wealth Management of AIA Hong Kong & Macau said, "AIA Hong Kong has long encouraged customers to make long-term financial planning, enabling them to achieve their goals with ease throughout future life stages. AIA Global Power Multi-Currency Plan is developed with a forward-thinking vision to meet the public's growing need for financial flexibility and global currencies. It offers a rare choice of up to six currencies and the option to change policy currency² to meet the customer's changing needs in different life stages, such as education for their children and their own retirement, or legacy planning, seizing currency opportunities in an evolving world for long-term wealth accumulation to live Healthier, Longer, Better Lives."

Key Features of AIA Global Power Multi-Currency Plan:

1. **A Choice of up to Six Currencies:** The plan offers customers a rare choice of up to six currencies, including RMB, USD, AUD, CAD, HKD and MOP¹ for their policy.
2. **Currency Exchange Option²:** After the end of the 3rd policy year, the Currency Exchange Option allows customers to change their policy currency to another currency by exchanging their plan to the latest plan under the Global Power Series at the time while maintaining the policy duration, without the need of any medical examination, and the policy value will continue to accumulate. The option is available once per policy year.
3. **Potentially Attractive Long-Term Returns:** Customers can achieve guaranteed and potential gains. Starting from the end of the 3rd policy year, non-guaranteed Reversionary Bonus and Terminal Bonus will be declared to their policy at least once per year. The plan offers a one-time or five-year premium payment term to meet different budgeting needs.

*"AIA Hong Kong" or "the Company" herein refers to AIA International Limited (Incorporated in Bermuda with limited liability).

4. **Bonus Lock-in Option³:** This option enables customers to transfer a certain percentage of the latest cash values of the Reversionary Bonus and Terminal Bonus into a Bonus Lock-in Account to earn interest at a non-guaranteed rate. Customers can also withdraw cash from the Bonus Lock-in Account anytime without reducing the principal amount of their policy to meet their financial needs throughout various life stages.
5. **Change of Insured Option and Contingent Insured Option:** During the lifetime of the current insured and after the end of the 1st policy year, the Change of Insured Option allows customers to change the insured to another loved one twice at most⁴, helping them pass on their wealth with extra flexibility. With the Contingent Insured Option, during the lifetime of the current insured, customers can designate another loved one, e.g. their spouse, as a contingent insured. Upon the passing of the current insured, the contingent insured may become the new insured without affecting the policy values so as to protect and pass on their legacy.
6. **Unemployment Benefit:** If customers are laid off and become involuntarily unemployed, they may claim for the Unemployment Benefit to extend the grace period for late premium payment up to 365 days⁵ to help ease their financial burden while keeping the insured protected.
7. **Other features include:**
 - **Flexible Cash Withdrawal⁶:** Customers may withdraw their policy values in one go or make withdrawals flexibly according to their changing needs in the future.
 - **Educational Merit Benefit:** Once the policy has been in force for at least one year, if the insured obtains the required academic achievements before the age of 25, they will be paid the corresponding award amount⁷ while the policy is in force.
 - **Add-on cover for policies with a 5-year premium payment term:** Customers may select an add-on plan⁸ to AIA Global Power Multi-Currency Plan.

All information above is for reference only, and does not constitute any offer and/or insurance product recommendation. The product information in this material does not contain the full terms of the product, for the details of the product features, terms and conditions, exclusions and key product risks, please refer to the product brochure and policy contract of relevant products or [visit the website](#).



From AIA Hong Kong & Macau: Ms. Bonnie Tse, General Manager, Strategy and Wealth Management (second from right); Mr. Felix Fung, Head of Product Strategy and Management (second from left); Mr. Ivan Choi, Director of Marketing and Business Planning (first from left); and Ms. Edith Yiu, Chief Brand and Communications Officer (first from right), announce the launch of AIA Global Power Multi-Currency Plan.

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Remarks:

1. MOP is applicable only to policies that are issued in Macau after the plan is available in Macau.
 2. The Currency Exchange Option allows the customer to change their policy currency to another currency selected by the customer (including RMB, USD, AUD, CAD, HKD and MOP (only for policies issued in Macau)), by exchanging their plan to the latest plan under the Global Power Series, while maintaining the policy duration and without requiring a medical examination. From the end of the 3rd policy year onwards, the customer can choose to exercise the Currency Exchange Option within 30 days after the end of each policy year. This option can only be exercised once per policy year. When the Currency Exchange Option is exercised, it is subject to the products available at the time, which may be different from the current product and may have different product features. The guaranteed and non-guaranteed policy values and any future premiums during and after exercising the Currency Exchange Option will be determined and adjusted based on factors including but not limited to the prevailing market-based currency exchange rate (determined by us at our discretion), the investment yield and asset values of the existing and new underlying portfolio of assets, and/or the transactions from the existing to new assets, and may be lower or higher than the corresponding values before the exchange. There could be a material difference between the current product and the products available when you exercise the Currency Exchange Option. Please evaluate the difference between the products carefully when you exercise this option and consider whether the relevant product suits your needs. Please refer to the product brochure for details and relevant risks.
 3. Starting from the end of the 15th policy year, the customer may apply to exercise the Bonus Lock-in Option once per policy year. Once the Lock-in Amount is transferred into the Bonus Lock-in Account, the Reversionary Bonus and Terminal Bonus as at the relevant policy year and the Reversionary Bonus and Terminal Bonus to be declared for all subsequent policy years will be reduced accordingly.
 4. There is a limit of 2 times of change of insured under the Change of Insured Option and/or the Contingent Insured Option.
 5. The customer must be employed under a continuous contract for not less than 24 months and be eligible for a severance payment upon termination under the employment or labour laws of Hong Kong or Macau (according to the place of policy issuance) prior to the involuntary unemployment. Further, such employment cannot be self-employment, employment by a family member (including spouse, parent, grandparent, child or grandchild) or employment as a domestic servant. The Unemployment Benefit starts on the premium due date at the time when we approve the claim and continues for up to 365 days. Proof of continuous unemployment is required by the customer upon our request. The Unemployment Benefit is not available if the customer was informed of their pending involuntary unemployment on or before the issue date or commencement date of the policy, whichever is later.
 6. Upon withdrawal of all cash values in the policy, you will receive the sum of the guaranteed cash values, non-guaranteed cash values of the Reversionary Bonus and Terminal Bonus and any remaining balance of the Bonus Lock-in Account (if applicable) and your policy will be terminated.
 7. The Educational Merit Benefit will terminate if the customer has claimed for the award amount in respect of any one insured. With respect to the same insured under all Global Power Multi-Currency Plan policies, the Educational Merit Benefit is only payable once per life. If the customer has changed the insured of the policy through the Change of Insured Option or Contingent Insured Option, Global Power Multi-Currency Plan will only pay the Educational Merit Benefit when the new insured achieves the required achievements at least 1 year after the change of insured and before age 25 of the new insured.
 8. All add-on plans are subject to additional premiums, underwriting and exclusions. All benefits under add-on plans will be terminated when your Global Power Multi-Currency Plan policy terminates.
- [^] The 10% premium refund offer is only applicable to plans on a 5-year premium payment term during the promotion period from now until 30 June 2021. Terms and conditions apply, please refer to details on aia.com.hk.
- ^{*} AIA commissioned market research company KANTAR to conduct face-to-face interviews with 1,000 respondents aged 18-64 in Hong Kong between February and April 2021.

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About AIA Hong Kong and AIA Macau

AIA Hong Kong and AIA Macau are subsidiaries of AIA Group Limited. AIA Group Limited established its operations in Hong Kong in 1931. To date, we have close to 20,000 AIA financial planners¹, as well as an extensive network of brokerage and bancassurance partners. We serve over 3.3 million customers², offering them a wide selection of professional services and products ranging from individual life, group life, accident, medical and health, mandatory provident fund, personal lines insurance to investment-linked products with numerous investment options. We are also dedicated to providing superb product solutions to meet the financial needs of high net worth customers.

¹ as at 31 March 2021

² AIA Hong Kong internal data includes Hong Kong and Macau's individual life, group insurance and pension customers (as at 31 March 2021)

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