



AIA Hong Kong

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Media Release

AIA Announces Completion of BEA Life Acquisition

Hong Kong, 1 September 2021 – AIA Group Limited is pleased to announce the completion of the acquisition of 100 per cent of BEA Life Limited, a wholly-owned subsidiary of The Bank of East Asia, Limited (BEA). The completion of the acquisition has received regulatory approval and signifies another key achievement in the long-term relationship with BEA, following the successful commencement of the bancassurance partnership in July 2021. BEA Life Limited is renamed AIA Everest Life Company Limited (AIA Everest).

Mr. Alger Fung, Chief Executive Officer of AIA Hong Kong & Macau, said: "AIA and BEA have worked seamlessly to accomplish this important milestone together, and I am proud of this achievement. AIA will ensure AIA Everest customers are not impacted by the acquisition, and we look forward to helping AIA Everest customers live Healthier, Longer, Better Lives."

Guided by AIA's "customer-centricity" philosophy, upholding superior customer experience for AIA Everest customers is a top priority.

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About AIA Hong Kong and AIA Macau

AIA Group Limited established its operations in Hong Kong in 1931. To date, AIA Hong Kong and AIA Macau have close to 20,000 financial planners¹, as well as an extensive network of brokerage and bancassurance partners. We serve over 3.3 million customers², offering them a wide selection of professional services and products ranging from individual life, group life, accident, medical and health, mandatory provident fund, personal lines insurance to investment-linked products with numerous investment options. We are also dedicated to providing superb product solutions to meet the financial needs of high net worth customers.

¹ as at 31 March 2021

² AIA Hong Kong internal data includes Hong Kong and Macau's individual life, group insurance and pension customers (as at 31 March 2021)

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