



**HEALTHIER, LONGER,  
BETTER LIVES**

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## Media Release

### **AIA Global Power Multi-Currency Plan Adds British Pound Sterling as New Option A Choice of up to Seven Currencies and Flexibility to Change Policy Currency Apply Now to Enjoy up to 14% Premium Refund**

Hong Kong, 18 October 2021 – Following the positive market response the [AIA Global Power Multi-Currency Plan](#) has received since its launch in June, AIA Hong Kong today announces the addition of the British Pound Sterling (GBP) as a new option of policy currency on top of the current six options of Renminbi (RMB), US Dollar (USD), Australian Dollar (AUD), Canadian Dollar (CAD), HK Dollar (HKD) and Macau Pataca<sup>1</sup> (MOP), offering customers a choice of up to seven currencies for their policy. To suit customers' personal needs, AIA Global Power Multi-Currency Plan also allows customers to change their policy currency<sup>2</sup> to another currency, by exchanging their plan to the latest plan under the Global Power Series available at the time. This will help them meet their needs throughout various life stages with great flexibility, be it sending their children abroad for education, reaching their retirement goals, or passing on their wealth. Customers who successfully apply for AIA Global Power Multi-Currency Plan can enjoy up to 14% premium refund<sup>3</sup>.

Ms. Bonnie Tse, Chief Customer, Strategy and Transformation Officer at AIA Hong Kong & Macau said: "We fully understand customers need greater flexibility to manage their finances while the AIA Global Power Multi-Currency Plan launched earlier has received overwhelming market response. As many parents are planning to send their children abroad for education, with the UK being one of the most popular destinations, we therefore add the British Pound Sterling as a new option of policy currency to enhance customer experience. The new addition precisely answers the need of customers planning to send their children to study in the UK, and meets the public's growing demand for global currencies and financial flexibility. This plan has a total of seven currency options, which is rare in the market, and enables customers to accumulate wealth with ease to meet long-term savings goals and plan for their needs at different life stages, so as to live Healthier, Longer, Better Lives."

#### AIA Global Power Multi-Currency Plan Offers Flexible Opportunities in Seven Currencies

AIA Global Power Multi-Currency Plan offers customers a choice of up to seven currencies, namely GBP, RMB, USD, AUD, CAD, HKD and MOP<sup>1</sup>, for their policy, and allows them to change their policy currency<sup>2</sup> to another currency by exchanging their plan to the latest plan available under the Global Power Series at the time to suit their personal needs. Customers may change the insured under the Change of Insured Option and Contingent Insured Option<sup>4</sup> as many times as they wish, helping them to plan their legacy with extra flexibility. Moreover, the plan features Bonus Lock-in Option<sup>5</sup> and an Unemployment Benefit<sup>6</sup> of extending the grace period for late premium payment to up to 365 days, helping customers to meet and achieve their financial goals throughout various life stages.

#### **Remarks:**

1. MOP is applicable only to policies that are issued in Macau.
2. The Currency Exchange Option allows the customer to change their policy currency to another currency selected by the customer (including GBP, RMB, USD, AUD, CAD, HKD and MOP (only for policies issued in Macau)), by exchanging their plan to the latest plan under the Global Power Series, while maintaining the policy duration and without requiring a medical examination. From the end of the 3<sup>rd</sup> policy year onwards, the customer can choose to exercise the Currency Exchange Option within 30 days after the end of each policy year. This option can only be exercised once per policy year. When the Currency Exchange Option is exercised, it is subject to the products available at the time, which may be different from the current product and may have different product features. The guaranteed and non-guaranteed policy values and any future premiums during and after exercising the Currency Exchange Option will be determined and adjusted based on factors including but not limited to the prevailing market-based currency exchange rate (determined by us at our discretion), the investment yield and asset values of the existing and new underlying portfolio of assets, and/or the transactions from the existing to new assets, and may be lower or higher than the corresponding values before the exchange. There could be a material difference between the current product and the products available when you exercise the Currency Exchange Option. Please evaluate the difference between the products carefully when you exercise this option and consider whether the relevant product suits your needs. Please refer to the product brochure for details and relevant risks.
3. Up to 14% premium refund offer is only applicable to plans on a 5-year premium payment term during the promotion period from now until 31 December 2021. Terms and conditions apply, please refer to details on aia.com.hk.

AIA Group Limited is incorporated in Hong Kong with limited liability.

"AIA Hong Kong & Macau", "AIA Hong Kong", "AIA Macau" or "the Company" herein refers to the Hong Kong Branch and/or Macau Branch of AIA International Limited (Incorporated in Bermuda with limited liability).

"Hong Kong" and "Macau" herein refer to "Hong Kong Special Administrative Region" and "Macao Special Administrative Region", respectively.

4. There is no limit on the number of times the customer can designate, modify or remove a contingent insured, as long as it is done during the lifetime of the current insured. But there can only be one contingent insured per policy at any time during the benefit term. Upon the passing of the current insured, the contingent insured may become the new insured without affecting the policy values.
5. Starting from the end of the 15<sup>th</sup> policy year, the customer may apply to exercise the Bonus Lock-in Option once per policy year. Identical percentages of the Reversionary Bonus and Terminal Bonus – the Lock-in Amount being their latest cash values – can be transferred into the Bonus Lock-in Account which may accumulate interest at a non-guaranteed rate. Once the Lock-in Amount is transferred into the Bonus Lock-in Account, the Reversionary Bonus and Terminal Bonus as at the relevant policy year and the Reversionary Bonus and Terminal Bonus to be declared for all subsequent policy years will be reduced accordingly.
6. The customer must be employed under a continuous contract for not less than 24 months and be eligible for a severance payment upon termination under the employment or labour laws of Hong Kong or Macau (according to the place of policy issuance) prior to the involuntary unemployment. Further, such employment cannot be self-employment, employment by a family member (including spouse, parent, grandparent, child or grandchild) or employment as a domestic servant. The Unemployment Benefit starts on the premium due date at the time when we approve the claim and continues for up to 365 days. Proof of continuous unemployment is required by the customer upon our request. The Unemployment Benefit is not available if the customer was informed of their pending involuntary unemployment on or before the issue date or commencement date of the policy, whichever is later.

All information above is for reference only, and does not constitute any offer and/or insurance product recommendation. The product information in this material does not contain the full terms of the product, for the details of the product features, terms and conditions, exclusions and key product risks, please refer to the product brochure and policy contract of relevant products or [visit the website](#).

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## About AIA Hong Kong & Macau

AIA Group Limited established its operations in Hong Kong in 1931. To date, AIA Hong Kong and AIA Macau have close to 20,000 financial planners<sup>1</sup>, as well as an extensive network of brokerage and bancassurance partners. We serve over 3.3 million customers<sup>2</sup>, offering them a wide selection of professional services and products ranging from individual life, group life, accident, medical and health, pension, personal lines insurance to investment-linked assurance schemes with numerous investment options. We are also dedicated to providing superb product solutions to meet the financial needs of high net worth customers.

<sup>1</sup> as at 30 June 2021

<sup>2</sup> Including AIA Hong Kong and AIA Macau's individual life, group insurance and pension customers (as at 30 June 2021)

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