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AIA COM HK

Media Release

# AIA Donates HK\$30 Million to Yan Oi Tong Supporting 10.000 Elderly and Underprivileged in a Time of Critical Need

Hong Kong, 1 March 2022 – AIA is making a HK\$30 million donation to Yan Oi Tong through AIA Foundation to offer emergency support to the elderly and the underprivileged who are impacted by the pandemic. The donation will support the "Fighting the Virus" Programme of the "Yan Oi Tong Love Elderly Card" Scheme to provide prompt and targeted support for 10,000 elderly living alone and the underprivileged. Apart from distributing pandemic care packs, Yan Oi Tong will also provide them with various timely support, including medical services, home care services, and purchase of health products and daily necessities for home delivery, to ensure their critical needs are duly met amid the pandemic.

Mr. Alger Fung, Chief Executive Officer of AIA Hong Kong & Macau and Director of AIA Foundation, said, "The fifth wave of COVID-19 has dealt a severe blow to the community. AIA fully understands that the elderly and underprivileged are among the most vulnerable segments. We are therefore making a donation to Yan Oi Tong via AIA Foundation to provide 10,000 elderly and disadvantaged people with concrete and timely support, and to prove that they are not being neglected. Deeply rooted in Hong Kong, AIA will closely monitor the development of the pandemic and introduce anti-COVID measures in a timely manner to support the general public on all fronts. Despite the current raging situation, we believe that by standing together, we will rise to the challenge and come out stronger. Every cloud has a silver lining."

AIA has already introduced a number of anti-COVID support initiatives earlier. These include implementing a Special Claim Arrangement for Hospital Cover<sup>1</sup> for eligible customers diagnosed with COVID-19, extending the Cover to include the community treatment facilities designated by the Hospital Authority<sup>2</sup>; offering "Telemedicine Service"<sup>3</sup> to selected customers, staff and financial planners in Hong Kong; and providing Rapid Antigen Test (RAT) Kits to all financial planners and staff based in Hong Kong. The Company will introduce more support measures in a timely manner in response to the development of the pandemic and the needs of different sectors of the community.



AIA makes a HK\$30 million donation to Yan Oi Tong through AIA Foundation to support the "Fighting the Virus" Programme of the "Yan Oi Tong Love Elderly Card" Scheme, helping 10,000 elderly living alone and underprivileged people.

AIA Group Limited is incorporated in Hong Kong with limited liability.

<sup>&</sup>quot;AIA Hong Kong & Macau", "AIA Hong Kong", "AIA Macau" or "the Company" herein refers to the Hong Kong Branch and/or Macau Branch of AIA International Limited (Incorporated in Bermuda with limited liability).

<sup>&</sup>quot;Hong Kong" and "Macau" herein refer to "Hong Kong Special Administrative Region" and "Macao Special Administrative Region", respectively.

AIA Donates HK\$30 Million to Yan Oi Tong Supporting 10,000 Elderly and Underprivileged People in a Time of Critical Need 1 March 2022 Page 2



The Scheme offers flexible emergency support over a period of three months, including distribution of pandemic care packs, provision of Yan Oi Tong's medical services, home care services, and purchase of health products and daily necessities for home delivery.

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AIA Donates HK\$30 Million to Yan Oi Tong Supporting 10,000 Elderly and Underprivileged People in a Time of Critical Need 1 March 2022 Page 3

### **Remarks:**

- 1 Subject to the terms, conditions and benefits of the individual medical and group medical insurance policy contract, customers will be provided with a special claim arrangement of the Hospital Income, Hospital Benefit and Hospital Cash Benefit in the relevant policy subject to contract terms. Moreover, AIA may review the situation in accordance with the development of the pandemic and update the Special Claim Arrangement accordingly. AIA reserves the right to change any terms and conditions or terminate this special claim arrangement for hospital cover without advance notices. In the event of any disputes, AIA's decision shall be final and conclusive.
- 2 Including the Community Treatment Facility at AsiaWorld-Expo, North Lantau Hospital Hong Kong Infection Control Centre and Penny's Bay Quarantine Centre on Lantau Island.
- 3 Applicable to selected plans and policies only. Terms and conditions apply. Please refer to the brochure, policy contract or visit the website for the terms and conditions.

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## About AIA Hong Kong & Macau

AIA Group Limited established its operations in Hong Kong in 1931. To date, AIA Hong Kong and AIA Macau have close to 19,000 financial planners<sup>1</sup>, as well as an extensive network of brokerage and bancassurance partners. We serve over 3.4 million customers<sup>2</sup>, offering them a wide selection of professional services and products ranging from individual life, group life, accident, medical and health, pension, personal lines insurance to investment-linked assurance schemes with numerous investment options. We are also dedicated to providing superb product solutions to meet the financial needs of high net worth customers.

1 as at 31 December 2021

2 Including AIA Hong Kong and AIA Macau's individual life, group insurance and pension customers (as at 31 December 2021)

## About AIA Foundation

AIA Foundation was established in 1995 with the mission to create shared value by promoting charitable activities and driving social and economic development. Affirming its long-term commitment to investing and nurturing our children and youth, AIA Foundation strives to cultivate a healthier and more productive future human capital for Hong Kong. Through a wide variety of activities promoting physical, mental and financial health, and in pursuit of its charitable objectives, AIA Foundation is committed to helping people live Healthier, Longer, Better Lives, while actively supporting the less privileged by means of financial assistance and other charitable events to contribute to the community at large.

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