



**LIFE
PROTECTION**

EXPERT TERM LIFE PLAN

The time to make the most of every precious moment

AIA Vitality

AIA International Limited
(Incorporated in Bermuda with limited liability)



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**HEALTHIER, LONGER,
BETTER LIVES**

AIA knows how hard you have worked

That is why we have specially designed Expert Term Life Plan, a life protection insurance plan with sum assured starting from US\$500,000 or HK\$ / MOP3,750,000 that provides more protection with the flexibility you deserve.

Premiums are affordable and guaranteed to remain unchanged within each renewal period. The plan is also renewable at the end of each renewal period up to the age of 85. In addition, the plan provides you flexibility to purchase additional cover at pivotal moments in life and, in the advent of a mishap, your wealth can be passed to future generations. You and your beloved ones will all be better prepared, protected for life's uncertainties and free to indulge every priceless moment together.

Different options to suit your needs

Expert Term Life Plan provides 3 renewal periods for you to choose from: 1 year, 5 years and 20 years. This plan is also available as a basic plan or an add-on plan. Pick one that best suits your needs so that you can plan ahead.

Different payment modes (annually, semi-annually, quarterly and monthly) are available for this plan. For add-on plans, the premium payment mode should follow the attaching basic plan.

Renewal Period	1 year	5 years	20 years
Basic Plan			
Insured's Age at Application	Age 16 - 70	Age 16 - 70	Age 16 - 65
Add-on Plan			
Insured's Age at Application	15 days to age 70	15 days to age 70	15 days to age 65



Protection for your loved ones

If the insured, who is the person protected under the policy, passes away, we will pay the death benefit to the person whom you select in your policy as beneficiary. The death benefit will be equal to 100% of the sum assured.

We will deduct all outstanding amount you owe to us under your policy before we make the payment to the beneficiary.



Super Lifestage Option

You may need better life insurance protection when you enter another stage of life. **Expert Term Life Plan** offers you an option to purchase an additional term life insurance plan in the form of add-on plan without requiring further health information upon any of the following milestone events:

- the insured obtains a property mortgage and drawdown the mortgage loan (new purchase of residential property);
- the insured's marriage; or
- the birth of a natural child of the insured (excluding adoption).

You may exercise the Super Lifestage Option:

- a maximum of once per milestone event and any two milestone events for the same insured;
- each purchase of the additional add-on plan must be separated by at least 2 consecutive years;
- after the plan has been in force for 2 years;
- on or before the anniversary of cover immediately following the insured's 60th birthday;
- within 180 days from the date of the milestone events; and
- provided that no claim is submitted to us or has been made under this policy.

The sum assured of each new add-on plan cannot exceed:

- US\$500,000 or HK\$ / MOP3,750,000;
- 50% of the sum assured of this plan; or
- the mortgage loan amount obtained by the insured for the new purchase of residential property.

whichever is lower.

Eligibility of this benefit is subject to underwriting requirements determined by us from time to time.



Terminal Illness Benefit

In the unfortunate event that the insured is expected to pass away within 12 months due to a terminal illness, as confirmed by both the registered medical practitioner in the appropriate medical specialty and our appointed registered medical practitioner, a one-off advance payment, equal to 100% of the sum assured will be paid as Terminal Illness Benefit to help you alleviate the financial burden of medical expenses. The sum assured will be reduced accordingly after the advance payment is paid. The maximum aggregate amount of payment made by us under all terminal illness benefit(s) issued by us will be US\$2,000,000 or HK\$ / MOP15,000,000 for the same insured. Eligibility of this benefit is subject to underwriting requirements determined by us from time to time.

Terminal Illness Benefit is applicable to basic plan only.



Guaranteed Renewal

Expert Term Life Plan guarantees that your premium will not be increased because of any changes in your health

condition within each renewal period. This cover is guaranteed to be renewable at the end of each renewal period up to the age of 85 of the insured. Renewal premium of next renewal period will be based on the prevailing premium rates for the age of the insured at the time of renewal (Please refer to the "Premium Adjustment" under Important Information).



Conversion Privilege

On or before the anniversary of cover immediately following the insured's 70th birthday, the plan can be converted into a whole life protection insurance plan without requiring additional health information, subject to increase in premium and choices of products then made available for the purpose of this privilege.



A currency that suits you

For your convenience, we offer this policy in US dollars and HK dollars. If the policy is issued in Macau, you can also choose Macau pataca as the currency.



Join **AIA Vitality** and enjoy an instant 10% premium discount for the first year

We are excited to introduce **AIA Vitality**, a game changing wellness programme which redefines the traditional concept of insurance, aims to reward customer to live a healthy lifestyle.

Once you join **AIA Vitality**, you can enjoy an instant 10% premium discount for the first year of your **Expert Term Life Plan**. As long as you keep up a healthy lifestyle, you can even enjoy a minimum 10% premium discount each year, while at the same time earning **AIA Vitality** Points and enjoying an array of rewards and offers to help you live a healthier lifestyle.

For more information, please refer to the **AIA Vitality** leaflet.

Note: AIA Vitality is not an insurance product and annual membership fee is required for joining.



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Example

(The following example is hypothetical and for illustrative purposes only. If there are any changes in the values, no separate announcement will be made.)


Policy owner and insured: Edmond (Age 35, non-smoker)
 Occupation: Architect
 Family status: Married



Edmond is the bread winner of his family. He understands that life is ever-changing and he wants to protect his loved family from the risk of financial uncertainty in various stages of his life. That is why he has decided to purchase **Expert Term Life Plan**. It helps Edmond and his family to live with peace of mind, and to face challenges in every stage at ease.

■ increased sum assured after purchase of new flat
■ increased sum assured after new birth of son


	HK\$2,500,000	HK\$2,500,000	sum assured of add-on plan
Insured's Age	HK\$5,000,000	HK\$5,000,000	HK\$5,000,000
			initial sum assured
	Age 35	Age 38	Age 40
			Age 60



Edmond applies for Expert Term Life Plan (renewable in every 20 years) – preferred class.

Basic sum assured: HK\$5,000,000

Monthly premium for the first 20 years: HK\$600



Milestone events - birth of new child

To provide comfort and protection for his wife and son, he exercises Super Lifestage Option and purchases an additional term life add-on plan with sum assured:


HK\$2,500,000*

(HK\$5,000,000 x 50%) (renewable in every 20 years) – preferred class

Additional monthly premium for the new add-on plan: HK\$350

Total monthly premium: HK\$950

Without requiring additional health information



Milestone events - obtain bank's mortgage for new flat

Mortgage amount: HK\$3,500,000

With the increase of the financial burden, Edmond has to enhance the insurance protection for family. He exercises Super Lifestage Option for the second time and purchases an additional term life add-on plan with sum assured:


HK\$2,500,000*

(HK\$5,000,000 x 50%) (renewable in every 20 years) – preferred class**

Additional monthly premium for the new add-on plan: HK\$400

Total monthly premium: HK\$1,350

Without requiring additional health information



Conversion privilege

When the policy is still in effect, Edmond **converts the policy into a whole life plan** with the same sum assured***.

Without requiring additional health information

* The policy owner shall exercise his right under the Super Lifestage Option within 180 days after each milestone event. The policy owner may purchase an additional add-on plan pursuant to the Super Lifestage Option for a maximum of two times. The sum assured of each additional term life add-on-plan shall not exceed (i) HK\$ 3,750,000; (ii) 50% of the sum assured of the basic policy; or (iii) the mortgage loan amount obtained by the insured for such new purchase of residential property, whichever is lower.

** The exercise of Super Lifestage Option must be separated by at least two consecutive years each time.

*** Policy owner should apply before age of 70.

Important Information

This brochure does not contain the full terms and conditions of the policy. It is not, and does not form part of, a contract of insurance and is designed to provide an overview of the key features of this product. The precise terms and conditions of this plan are specified in the policy contract. Please refer to the policy contract for the definitions of capitalised terms, and the exact and complete terms and conditions of cover. In case you want to read policy contract sample before making an application, you can obtain a copy from AIA. This brochure should be read along with the illustrative document (if any) and other relevant marketing materials, which include additional information and important considerations about this product. We would like to remind you to review the relevant product materials provided to you and seek independent professional advice if necessary.

This plan is an insurance plan without any savings element. All premiums are paid for the insurance and related costs.

This brochure is for distribution in Hong Kong / Macau only.

Key Product Risks

1. You need to pay the premium for this plan till age 85; or for this add-on plan until age 85 or when the basic plan it is attached to is terminated, whichever is earlier. If you do not pay the premium within 31 days of the premium due date, the policy will be terminated and you / the insured will lose the cover.
2. You may request for the termination of your policy by notifying us in written notice. Also, we will terminate your policy and you / the insured will lose the cover when one of the following happens:
 - the insured passes away;
 - the Terminal Illness Benefit is paid and the sum assured under this policy is fully paid in advance;
 - you do not pay the premium within 31 days of the premium due date;
 - when you take this plan as an add-on plan of any basic plan which has been terminated or converted to a nonparticipating insurance plan; or
 - anniversary of your cover immediately following the insured's 85th birthday.
3. We underwrite the plan and you are subject to our credit risk. If we are unable to satisfy the financial obligations of the policy, you may lose your premium paid and benefits.
4. You are subject to exchange rate risks for plans denominated in currencies other than the local currency. Exchange rates fluctuate from time to time. You may suffer a loss of your benefit values and the subsequent premium payments (if any) may be higher than your initial premium payment as a result of exchange rate fluctuations. You should consider the exchange rate risks and decide whether to take such risks.
5. Your current planned benefit may not be sufficient to meet your future needs since the future cost of living may become higher than they are today due to inflation. Where the actual rate of inflation is higher than expected, you may receive less in real terms even if we meet all of our contractual obligations.
6. Total premiums payable may be greater than the sum assured.

Effective from 1 January 2018, all policy owners are required to pay a levy on each premium payment made for both new and in-force Hong Kong policies to the Insurance Authority (IA). For levy details, please visit our website at www.aia.com.hk/useful-information-ia-en or IA's website at www.ia.org.hk.

Key Exclusions

Under this plan, we will not cover any terminal illnesses that result from any of the following events:

- the signs and symptoms of terminal illness first occur on or before 90 days from the issue date of the policy; or
- the 12-month period which the insured is expected to pass away due to the terminal illness falls on or after the Policy Anniversary immediately following the insured's 85th birthday; or
- the terminal illness is caused by any pre-existing illnesses, diseases, impairments or conditions from which the insured was suffering prior to the policy being issued, unless the insured makes a declaration in the application for the policy, and such application is specifically accepted by us; or
- the terminal illness is the result of or is related (directly or indirectly) to Acquired Immunodeficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV); or
- the terminal illness is due (directly or indirectly) to a congenital defect or disease which manifests or is diagnosed before the insured attains 17 years of age; or
- the terminal illness is the result of self-inflicted injury or injuries; or
- the terminal illness is the result of any physical or mental condition existing before the policy was issued, and which was not disclosed in any application or in any health statement relating to the policy before the commencement of cover.

The above list is for reference only. Please refer to the policy contract of this plan for the complete list and details of exclusions.

Premium Adjustment

In order to provide you with continuous protection, we will review the premium of your plan from time to time and adjust it accordingly at the end of each renewal period if necessary. During the review, we may consider factors including but not limited to the following:

- claim costs incurred from all policies under this plan and the expected claim outgo in the future which reflects the impact of change in the incidence rate of death
- historical investment returns and the future outlook of the product's backing asset
- policy surrenders and lapses
- expenses directly related to the policy and indirect expenses allocated to this product

We will give you a written notice of any revision 31 days before renewal.

Claim Procedure

If you wish to make a claim, you must send us the appropriate forms and relevant proof. You can get the appropriate claim forms in www.aia.com.hk, from your financial planner, by calling the AIA Customer Hotline (852) 2232 8888 in Hong Kong, or (853) 8988 1822 in Macau, or by visiting any AIA Customer Service Centre. For details related to making a claim, please refer to the policy contract. If you wish to know more about claim related matter, you may visit "File A Claim" section under our company website www.aia.com.hk.

Suicide

If the insured commits suicide within one year from the date on which the policy takes effect, our liability will be limited to the refund of premiums paid (without interest) less any outstanding amount you owe to us under the policy.

Incontestability

Except for fraud or non-payment of premiums, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for a continuous period of two years from the date on which the policy takes effect. This provision does not apply to any add-on plan providing accident, hospitalisation or disability benefits.

Cancellation Right

You have the right to cancel and obtain a refund of any premiums and any levy paid by giving written notice to us. Such notice must be signed by you and submitted to the Customer Service Centre of AIA International Limited at 12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong or the Customer Service Centre of AIA International Limited at Unit 201, 2F, AIA Tower, 251A-301 Avenida Comercial de Macau, Macau within 21 calendar days immediately following either the day of delivery of the policy or the Cooling-off Notice to you or your nominated representative, whichever is earlier.

Please contact your financial planner or call AIA Customer Hotline for details

Hong Kong  (852) 2232 8888
Macau  (853) 8988 1822
 aia.com.hk

