

LIFE INSURANCE – SAVINGS & RETIREMENT INCOME
GLOBAL POWER MULTI-CURRENCY PLAN (GP)

SEIZE CURRENCY OPPORTUNITIES AND POTENTIAL RETURNS



Global Power Multi-Currency Plan offers a choice of up to 7 currencies, helping you achieve long-term wealth accumulation and potentially attractive returns, with the flexibility to change policy currency.



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AIA International Limited
(Incorporated in Bermuda with limited liability)



HEALTHIER, LONGER,
BETTER LIVES

Capture global opportunities and enjoy long-term wealth accumulation

Build up long-lasting prosperity with smart wealth planning to meet your ever-changing needs

Global Power Multi-Currency Plan offers a choice of up to 7 currencies for long-term wealth accumulation with potentially high returns, and the option to enjoy the advantages of changing policy currency in an evolving world. Whether you want to build your child's education fund, reach your retirement goals or plan your legacy for your loved ones, you can achieve your financial goals with the help of Global Power Multi-Currency Plan, and access your cash flexibly as different needs arise.

Plan Highlights

	Choice of up to 7 currencies to suit your wealth planning		Currency Exchange Option for changing your policy currency to meet your financial needs
	Potential high returns to help you attain your financial goals		Bonus Lock-in Option to realise potential returns
	Change of Insured Option and Contingent Insured Option to pass your legacy across future generations an unlimited number of times		Unemployment Benefit for extra flexibility during tough times

"Hong Kong" and "Macau" herein refer to "Hong Kong Special Administrative Region" and "Macau Special Administrative Region" respectively.

"AIA", "the Company", "We", "our" or "us" herein refers to **AIA International Limited** (Incorporated in Bermuda with limited liability).





Up to 7 currencies
for your selection

Under the Global Power Series, **Global Power Multi-Currency Plan** is a **participating whole-life insurance plan** that covers the entire lifespan of the insured, who is the person protected under

the policy. You can select from up to 7 currencies for your policy, which include Renminbi (RMB), British pound sterling (GBP), US dollars (USD), Australian dollars (AUD), Canadian dollars (CAD), HK dollars (HK\$) and Macau pataca (MOP; only for policies issued in Macau), each offering different policy returns.

The broad choice of currency lets you plan ahead by choosing the currency that will best suit your upcoming plans, whether as future funds for your children's education, enjoying life after retirement or other opportunities overseas.



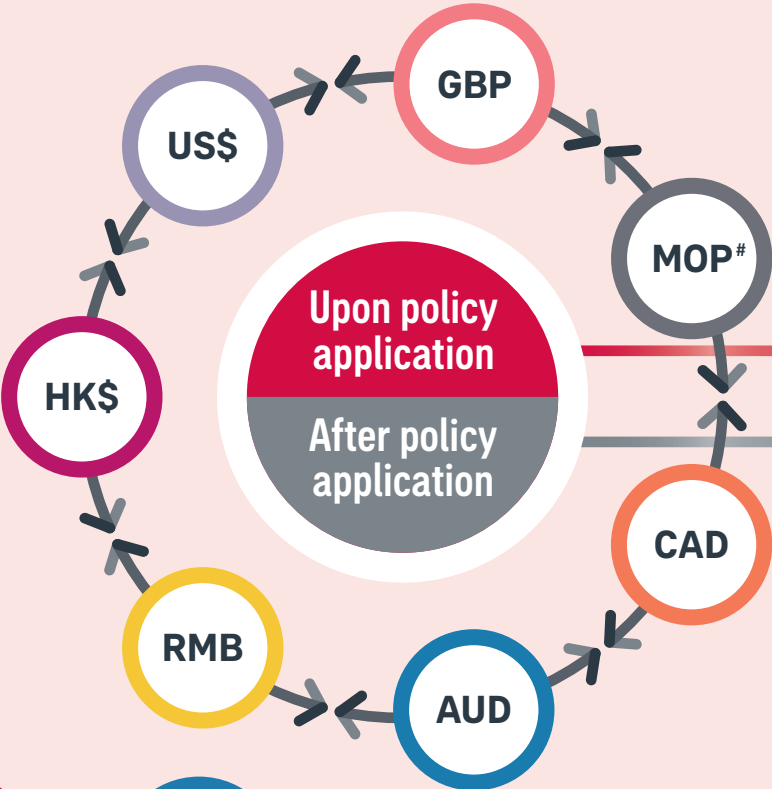
Change your policy
currency with the Currency
Exchange Option

As your needs may change from one life stage to the next, **Global Power Multi-Currency Plan's** Currency Exchange Option lets you capture ever-evolving opportunities in a dynamic

world, access the advantages of global currencies and continue accumulating wealth with extra financial flexibility.

The Currency Exchange Option allows you to change your policy currency to another currency as listed above, by exchanging your plan to the latest plan under the Global Power Series while maintaining the policy duration and without requiring a medical examination. The option is available once per policy year after the end of the 3rd policy year. Please refer to Cover at a glance and Key Product Risks for further details.

Accumulate your wealth
and enjoy the option of
changing currency to
meet your future needs.



Unique advantages of Global Power Multi-Currency Plan:

Up to 7 currencies for selection

Exercise the Currency Exchange Option to
change the policy currency as needs arise:

After the end of the 3rd policy year, you can choose to change the policy currency by exchanging your plan for the latest plan under the Global Power Series and maintain the policy duration, and the policy values will continue to accumulate. When the Currency Exchange Option is exercised, it is subject to the products available at the time, which may be different from the current product and may have different product features.

Important notes:

1. The guaranteed and non-guaranteed policy values and any future premiums during and after exercising the Currency Exchange Option will be determined and adjusted based on factors including but not limited to the prevailing market-based currency exchange rate (determined by us at our discretion), the investment yield and asset values of the existing and new underlying portfolio of assets, and/or the transactions from the existing to new assets, and may be lower or higher than the corresponding values before the exchange.
2. There could be a material difference between the current product and the products available when you exercise the Currency Exchange Option. Please evaluate the difference between the products carefully when you exercise this option and consider whether the relevant product suits your needs.
3. From the end of the 3rd policy year onwards, you can choose to exercise the Currency Exchange Option within 30 days after the end of each policy year. This option can only be exercised once per policy year.
4. All outstanding debt in the policy must be settled before we approve the application for the Currency Exchange Option.
5. The currency of any add-on plan(s) should be same as the currency of the basic plan. If the existing add-on plan is not available in the new currency, the relevant add-on plan will be terminated when the application for the Currency Exchange Option is approved.
6. For details on the Currency Exchange Option, please refer to Cover at a glance and Key Product Risks in this product brochure.

Remarks:

Macau pataca (MOP) is only available for policies issued in Macau.

Example:
Mr. Chan

2021

HK\$

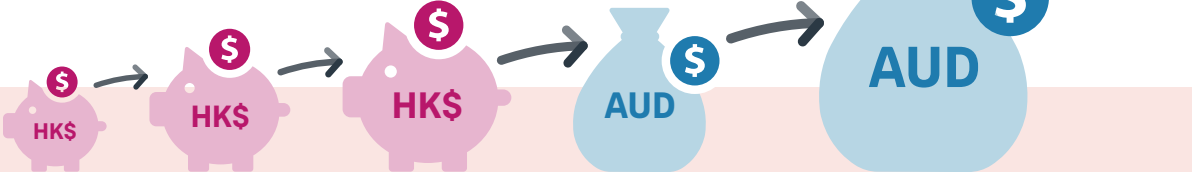
AUD

2031

Prepares an **education fund** for his son, and chooses **HK\$** as the policy currency upon policy application.

His son moves to **Australia for his studies and future development**, so Mr. Chan changes the policy currency to **AUD**.

Mr. Chan may exchange **Global Power Multi-Currency Plan's** total policy value accumulated over the past 10 years to an AUD policy. After the exchange, the policy value will continue to grow continuously for wealth accumulation.





Accumulate wealth with a one-time or 5-year premium payment term

Global Power Multi-Currency Plan can help you achieve guaranteed and potential gains. To suit your long-term wealth accumulation needs and your budget, you can choose a one-time premium payment term or a 5-year premium payment term to help meet your financial goals.

Global Power Multi-Currency Plan offers guaranteed cash value. We will also distribute the profit generated from the product group of this participating whole-life insurance plan by declaring non-guaranteed **Reversionary Bonus** and **Terminal Bonus** to your policy at least once per year starting from the end of the 3rd policy year. These comprise:

1. **Reversionary Bonus:** A non-guaranteed bonus, the face value of which forms a permanent addition to your policy once it is declared. Its cash value may be cashed out or left to accumulate in your policy throughout its duration.
2. **Terminal Bonus:** A non-cumulative, non-guaranteed bonus, the amount of which is valid until the next declaration. It is payable under the death benefit and upon policy surrender and termination.

If the worst should happen and the insured passes away, according to the death benefit calculation, we will pay the face values of any Reversionary Bonus accumulated and Terminal Bonus to the person whom you select in your policy as the beneficiary.

Otherwise, upon the surrender or termination of your policy, we will pay any cash values that may have accumulated on any Reversionary Bonus, and the cash value of the Terminal Bonus under the policy.



Realise potential returns with the Bonus Lock-in Option

Through the Bonus Lock-in Option, **Global Power Multi-Currency Plan** enables you to realise potential returns by transferring the latest cash values of the Reversionary Bonus and Terminal Bonus into a Bonus Lock-in Account to earn interest at a non-guaranteed rate. This is available once per policy year, starting from the end of the 15th policy year.

To provide further flexibility for your financial needs throughout various life stages, you can also withdraw cash from the Bonus Lock-in Account anytime without reducing the principal amount of your policy.



Flexible withdrawal to meet your changing needs

With **Global Power Multi-Currency Plan**, you can withdraw your policy values in one go to realise your dreams or make withdrawals flexibly according to your changing needs in the future.

Upon request, you can withdraw part of the guaranteed cash value and the non-guaranteed cash values of the Reversionary Bonus and Terminal Bonus. However, this will reduce the future values of your policy. After withdrawal, the principal amount of the policy and the total premiums paid or one-time premium paid (as applicable) for the basic plan under the death benefit may be reduced.

To meet your changing needs in the future, you may choose to withdraw all cash values in the policy. Upon such withdrawal, you will receive the sum of the guaranteed cash values, non-guaranteed cash values of the Reversionary Bonus and Terminal Bonus and any remaining balance of the Bonus Lock-in Account (if applicable) and your policy will be terminated.

We will deduct all outstanding debt under the policy before we make any payments for your withdrawal.



Change of Insured Option and Contingent Insured Option to pass your legacy across future generations an unlimited number of times

During the lifetime of the current insured and after the end of the 1st policy year, the Change of Insured Option allows you to change the insured to another loved one, in whom you and the beneficiary have insurable interest. That way, the value of your policy can be inherited by later generations, helping you pass on your wealth with extra flexibility.

With the Contingent Insured Option, during the lifetime of the current insured, you can designate another loved one as a contingent insured, in whom you and the beneficiary have insurable interest. There is no limit on the number of times you can designate, modify or remove a contingent insured, as long as it is done during the lifetime of the current insured, but you may only have one contingent insured per policy at any time during the benefit term. Upon the passing of the current insured, the contingent insured may become the new insured without affecting your policy values so as to protect your legacy for the next generation.

You may change the insured under the Change of Insured Option and/or the Contingent Insured Option as many times as you wish, subject to our approval.



Your choice of settlement option if the worst should happen

If the insured passes away and no contingent insured has become the new insured, we will pay the death benefit to the person whom you select in your policy as beneficiary.

The death benefit will include the higher of:

- i. 105% of the total premiums paid or one-time premium paid (as applicable) for the basic plan; and
- ii the sum of the guaranteed cash value and the face values of any Reversionary Bonus and any Terminal Bonus in the policy;

plus any remaining balance of the Bonus Lock-in Account (if applicable).

We will deduct all outstanding debt under the policy before we make the payment to the beneficiary.

To ease your financial burden during unforeseen challenges, **Global Power Multi-Currency Plan** offers extra protection through an accidental death benefit, which is equal to the total premiums paid or one-time premium paid for your basic plan (as applicable). This is paid in addition to the above death benefit if the insured passes away due to a covered accident within the first year of the policy.

Apart from a lump sum payment, the death benefit and accidental death benefit can alternatively be paid to the beneficiary in regular instalments by applying the death benefit settlement option during the lifetime of the insured, according to the specific benefit amounts to be paid at regular intervals chosen by you.





Rewards for academic excellence

To motivate the insured to strive for academic excellence, we will reward academic achievements by offering the Educational Merit Benefit. Once the policy has been in force for at least 1 year, if the insured obtains any one of the following achievements before the age of 25, **Global Power Multi-Currency Plan** will pay the corresponding award amount while the policy is in force.

The Educational Merit Benefit will only be paid for one of the following categories once per policy.

Educational Merit Benefit

Category	Achievement	Award Amount [#]
Hong Kong Diploma of Secondary Education (HKDSE)	At least three 5* grades or above from at least six subjects in one sitting	US\$280 for each 5* grade or above
Test of English as a Foreign Language (TOEFL)	Total score of 110 or above	US\$680
International English Language Test System (IELTS)	Overall band score of 8 or above	US\$680
SAT	Total score of 1,500 or above	US\$680
International Baccalaureate Diploma Programme (IBDP)	Total score of 41 or above	US\$680
University admission	Successful admission to any of the world's top ten universities [^]	US\$2,800

[#] If the policy is issued in a currency other than US\$, the award amount would be available in the respective policy currency and the prevailing exchange rate will be used to calculate the above amounts.

[^] The ranking is based on a source as determined by us from time to time. For the latest details, please visit <https://www.aia.com.hk/en/our-products/insurance-with-investment-focus/global-power-multi-currency-plan.html>

The Educational Merit Benefit will terminate if you have claimed for the award amount in respect of any one insured. With respect to the same insured under all **Global Power Multi-Currency Plan** policies, the Educational Merit Benefit is only payable once per life.

If you have changed the insured of the policy through the Change of Insured Option or Contingent Insured Option, **Global Power Multi-Currency Plan** will only pay the Educational Merit Benefit when the new insured achieves the required achievements at least 1 year after the change of insured and before age 25 of the new insured. We reserve the right to change the terms and conditions of the Educational Merit Benefit from time to time without further notice.



Delay premium payments in case of unemployment for 5-year premium payment policies

Unemployment may cause a significant impact on your finances. To help ease your financial burden while keeping the insured protected, you may claim for the Unemployment Benefit if you are laid off and become involuntarily unemployed during the premium payment term of the basic plan.

Once your application is approved, the grace period for late premium payment will be extended from 31 days up to 365 days. The Unemployment Benefit is available once per policy. Please refer to the Note for Unemployment Benefit for further details.



Add-on cover for policies with a 5-year premium payment term

If you opt for a 5-year premium payment term, you may select an add-on plan under which we will waive the future premiums for **Global Power Multi-Currency Plan** if the insured becomes totally and permanently disabled before the age of 60, providing support in the face of unfortunate circumstances.

In addition, you may also select the **Payor Benefit Rider**, under which we will waive the future premiums for the basic plan until the insured reaches the age of 25 should you pass away or suffer total and permanent disability before the age of 60.

All add-on plans are subject to additional premiums, underwriting and exclusions. All benefits under add-on plans will be terminated when your **Global Power Multi-Currency Plan** policy terminates.





Cover at a glance

Premium Payment Term	One-time	5-year
Insured's Age at Application	15 days – age 80	15 days – age 75
Premium Payment Mode	Single premium	Annually / Semi-annually / Quarterly / Monthly
Benefit Term	Whole life	
Policy Currency	RMB / GBP / US\$ / AUD / CAD / HK\$ / MOP (only for policies issued in Macau)	
Principal Amount	For calculation of the premium and relevant policy values only and will not be payable as the death benefit	
Minimum One-time / Annual Premium	RMB45,000 / GBP4,500 / US\$7,500 / AUD7,500 / CAD7,500 / HK\$56,250 / MOP56,250	RMB12,000 / GBP1,200 / US\$2,000 / AUD2,000 / CAD2,000 / HK\$15,000 / MOP15,000
Currency Exchange Option	<p>The Currency Exchange Option allows you to change your policy currency to another currency selected by you (including Renminbi (RMB), British pound sterling (GBP), US dollars (US\$), Australian dollars (AUD), Canadian dollars (CAD), HK dollars (HK\$) and Macau pataca (MOP; only for policies issued in Macau)), by exchanging your plan to the latest plan under the Global Power Series, while maintaining the policy duration and without requiring a medical examination.</p> <p>Before you apply</p> <ul style="list-style-type: none"> From the end of the 3rd policy year onwards, you can choose to exercise the Currency Exchange Option within 30 days after the end of each policy year. This option can only be exercised once per policy year. All outstanding debt in the policy must be settled before we approve your application. An application for the Currency Exchange Option cannot be changed or withdrawn once it has been submitted. The principal amount of the policy after the Currency Exchange Option is exercised must not be less than the minimum amount we permit at the time of your application for the Currency Exchange Option. <p>Once your application is approved</p> <ul style="list-style-type: none"> The currency of any add-on plan(s) should be the same as the currency of the basic plan. If the existing add-on plan is not available in the new currency, the relevant add-on plan will be terminated when the application for the Currency Exchange Option is approved. The guaranteed and non-guaranteed policy values and any future premiums during and after exercising the Currency Exchange Option will be determined and adjusted based on factors including but not limited to the prevailing market-based currency exchange rate (determined by us at our discretion), the investment yield and asset values of the existing and new underlying portfolio of assets, and/or the transactions from the existing to new assets, and may be lower or higher than the corresponding values before the exchange. Subject to the products available for selection at the time when the Currency Exchange Option is exercised, the new plan after the currency exchange may be different from the current plan (e.g. benefits, policy terms, investment strategy and target asset mix). 	
Non-Guaranteed Reversionary Bonus and Terminal Bonus	<p>The following non-guaranteed bonuses will be declared to your policy at least once per year starting from the end of the 3rd policy year:</p> <p>Reversionary Bonus</p> <ul style="list-style-type: none"> Non-guaranteed bonus that may be cashed out or left to accumulate in the policy Face value forms a permanent addition to your policy once declared, and it is payable as part of the death benefit, according to the death benefit calculation Cash value is payable upon withdrawal, policy surrender or termination <p>Terminal Bonus</p> <ul style="list-style-type: none"> Non-cumulative, non-guaranteed bonus Amount valid until next declaration Amount in each declaration may be greater or less than the previous amount based on a number of factors, including but not limited to investment returns and general market volatility Face value is payable as part of the death benefit, according to the death benefit calculation Cash value is payable upon withdrawal, policy surrender or termination 	



Cover at a glance (continued)

Bonus Lock-in Option

Within 30 days after the end of each policy year, starting from the end of the 15th policy year, you may apply to exercise the Bonus Lock-in Option once per policy year.

Transfer of Lock-in Amount

You can decide on what percentage of the Reversionary Bonus and Terminal Bonus to transfer, subject to the following rules:

- The percentages of the Reversionary Bonus and Terminal Bonus transferred into your Bonus Lock-in Account must be identical to each other.
- The percentages cannot be less than 10% or more than 70% (minimum and maximum percentages are subject to our prevailing rules and regulations) and the Lock-in Amount is subject to a minimum amount that is determined by us from time to time.
- The calculation of the Lock-in Amount is based on the latest cash value of the Reversionary Bonus and the latest cash value of the Terminal Bonus, after deducting all outstanding debt under the policy.
- Once the Lock-in Amount is transferred into the Bonus Lock-in Account, the Reversionary Bonus and Terminal Bonus as at the relevant policy year and the Reversionary Bonus and Terminal Bonus to be declared for all subsequent policy years will be reduced accordingly.
- The transfer of the Lock-in Amount cannot be reversed once the Bonus Lock-in Option is exercised.

Value of the Bonus Lock-in Account

- Any balance in your Bonus Lock-in Account may accumulate interest at a non-guaranteed rate as determined by us.
- Subject to rules and regulations prevailing at the time, you may withdraw cash from the Bonus Lock-in Account anytime.
- Upon exercising the Currency Exchange Option, the value of the Bonus Lock-in Account will be converted using the prevailing market exchange rates.

Surrender Benefit

The surrender benefit will include:

- guaranteed cash value; plus
- non-guaranteed cash value of the Reversionary Bonus; plus
- non-guaranteed cash value of the Terminal Bonus; plus
- any remaining balance of the Bonus Lock-in Account (if applicable).

We will deduct all outstanding debt under the policy before we make the payment.

Change of Insured Option

You may exercise the change of insured under the Change of Insured Option as many times as you wish, subject to our approval.

At the time of applying to exercise the Change of Insured Option

- You may opt to change the insured of the policy during the lifetime of the current insured and after the end of the 1st policy year.
- You and the beneficiary must have insurable interest in the proposed new insured.
- The proposed new insured must be between 15 days and 60 years of age at the time of application.
- No medical examination is required for the proposed new insured if the total annual premiums or one-time premium payment does not exceed the aggregate limit set for such insured, subject to our prevailing rules and regulations.

After the change of insured

- All existing add-on plans will automatically terminate, except the **Payor Benefit Rider** (if any, where the waiver of premium has not commenced), which shall remain in force provided that the age of the proposed new insured is between 15 days and 17 years old at the time of application, while its premium may be adjusted in accordance with any different benefit term. Add-on plans may be re-applied for and your policy values will not be affected.



Cover at a glance (continued)

Contingent Insured Option

You may exercise the change of insured under the Contingent Insured Option as many times as you wish, subject to our approval.

At the time of designating the Contingent Insured

- Subject to our approval, there is no limit on the number of times you can designate, modify or remove a contingent insured during the lifetime of the current insured.
- The proposed contingent insured must be between 15 days and 60 years of age.
- There can only be one contingent insured per policy at any time during the benefit term.

Upon the passing of the current insured

- You may opt to change the new insured of the policy to the contingent insured.
- The contingent insured must be age 60 or under to be eligible to become the new insured.
- No medical examination is required for the contingent insured if the total annual premiums or one-time premium payment does not exceed the aggregate limit set for such insured, subject to our prevailing rules and regulations.
- The contingent insured needs to be approved to become the new insured within a year of the passing of the current insured, otherwise the death benefit as at the date of death of the insured will become payable to the beneficiary.

Upon the contingent insured becoming the new insured

- All existing add-on plans will automatically terminate, except the **Payor Benefit Rider** (if any, where the waiver of premium has not commenced), which shall remain in force provided that the age of the contingent insured is between 15 days and 17 years old when the current insured passes away, while its premium may be adjusted in accordance with any different benefit term. Afterwards, add-on plans may be re-applied for and your policy values will not be affected.
- You may designate a new contingent insured afterwards.

Death Benefit

The death benefit will include the higher of:

- 105% of the total premiums paid or one-time premium paid (as applicable) for the basic plan; and
- the sum of:
 - the guaranteed cash value of the policy;
 - the face value of any Reversionary Bonus in the policy; and
 - the face value of any Terminal Bonus in the policy;

plus any remaining balance of the Bonus Lock-in Account (if applicable).

We will deduct all outstanding debt under the policy before we make the payment to the beneficiary.

Accidental Death Benefit

In addition to the death benefit, if the insured passes away due to a covered accident within the first year of the policy, the accidental death benefit will equal the total premiums paid or one-time premium paid (as applicable) for the basic plan. The maximum aggregate amount of the accidental death benefit with respect to the same insured under all **Global Power Multi-Currency Plan** policies is RMB600,000 / GBP60,000 / US\$100,000 / AUD100,000 / CAD100,000 / HK\$750,000 / MOP750,000 and the benefit payable under each policy will be prorated according to its total premiums paid or one-time premium paid (as applicable) for the basic plan.



Cover at a glance (continued)

Death Benefit Settlement Option

- During the lifetime of the insured, you can select specific benefit amounts to be paid to your beneficiary at regular intervals chosen by you, provided that the total annual payment is equal to at least 2% of the sum of the death benefit and accidental death benefit.
- The remaining amount of the benefits will be left with our company to accumulate interest at a non-guaranteed interest rate determined by us, until the full amount of the benefits has been paid to the beneficiary.
- The death benefit settlement option is not available if the sum of the death benefit and accidental death benefit payable is less than US\$50,000*.

* If the policy is issued in a currency other than US\$, the amount would be available in the respective policy currency and the prevailing exchange rate will be used to calculate the above amount.

Policy Loan

- You can borrow up to 90% of the total guaranteed cash value of the policy plus the non-guaranteed cash value of any Reversionary Bonus.
- Interest on a policy loan will be charged at a rate solely determined by us.

Underwriting

No medical examination is required for your application as long as the total annual premiums or one-time premium payment (as applicable) does not exceed the aggregate limit set for each insured, subject to our prevailing rules and regulations.



Examples

(The following examples are hypothetical and are for illustrative purposes only. Actual bonuses are not guaranteed and are declared at AIA's sole discretion.)

Case 1: Smart Professionals

Policy owner: Calvin (age 30)

Insured: Calvin's son, Carson (age 0)

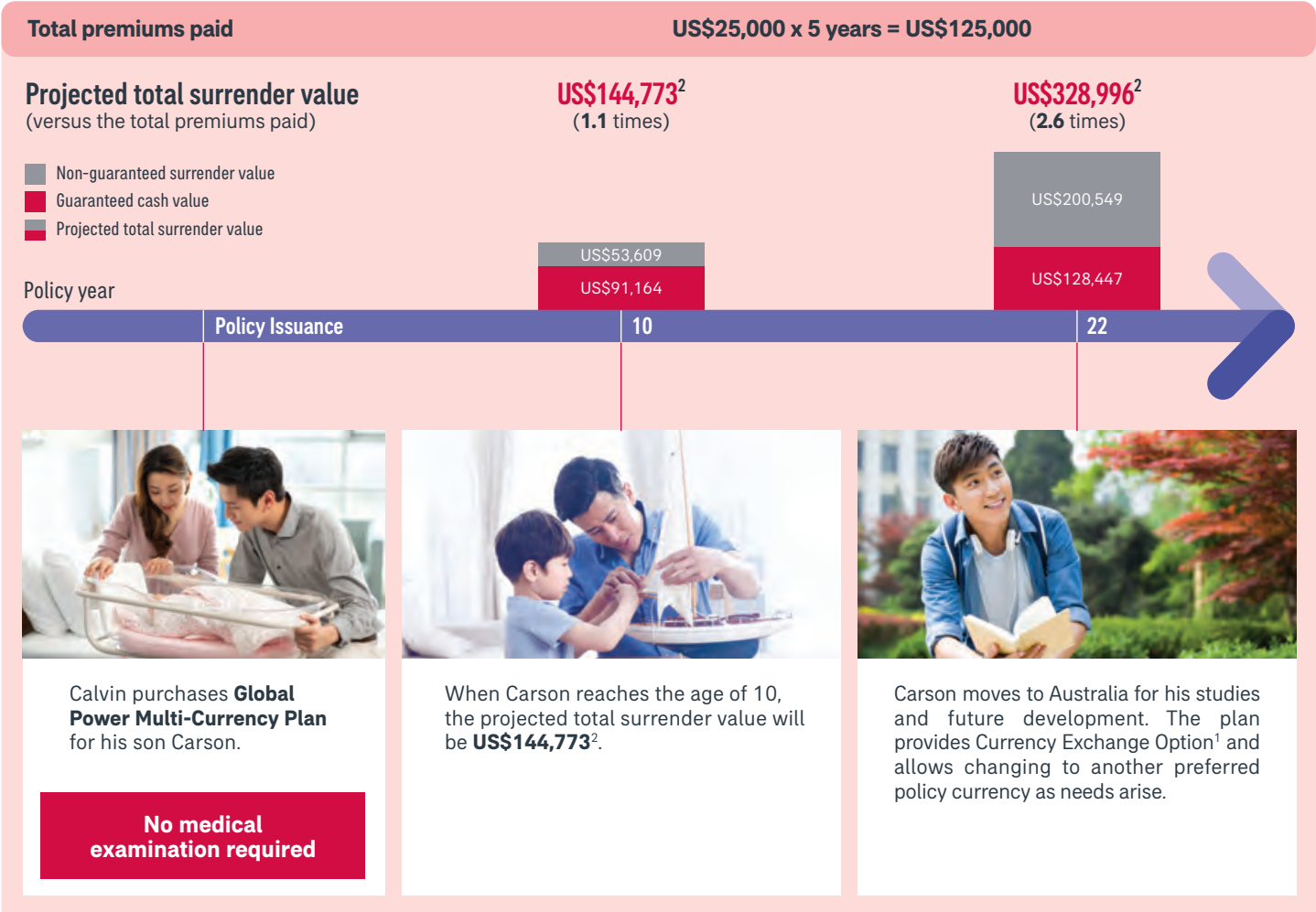
Occupation: Architect

Family status: Married with one son



As soon as his son was born, Calvin started planning a promising future for him. He decided to purchase **Global Power Multi-Currency Plan** with an annual premium of US\$25,000 per year for 5 years, totalling US\$125,000. The plan provides potentially high long-term returns and the option of changing currency¹ to meet his future needs.

This case assumes that Calvin does not withdraw cash from the policy at any point, choosing instead to let the total surrender value accumulate in the policy. The amounts illustrated also assume that the Bonus Lock-in Option and Currency Exchange Option are not exercised.



1. From the end of the 3rd policy year onwards, you can choose to exercise the Currency Exchange Option within 30 days after the end of each policy year. This option can only be exercised once per policy year. For details of the rules and regulations, please refer to Cover at a glance and Key Product Risks in this brochure.

2. The projected total surrender value illustrated is the sum of the policy's guaranteed cash value plus the non-guaranteed cash values of any Reversionary Bonus and Terminal Bonus and is based on the current projected surrender value and bonus scales. The current projected surrender value and bonus scales are neither indicative of future performance nor are they guaranteed. Past performance or current performance of our business should not be interpreted as a guide for future performance. The actual face values and cash values of the Reversionary Bonus and Terminal Bonus payable throughout the duration of the policy may vary from year to year at AIA's sole discretion, which may be greater or less than the previously declared amounts based on a number of factors and may be less or more favourable than those illustrated. The above example assumes that no cash withdrawal or no policy loans are taken throughout the term of the policy, the Bonus Lock-in Option and Currency Exchange Option are not exercised, and that all premiums are paid in full when due. To receive the amounts illustrated, the policy owner must surrender his policy at the end of the respective policy year. This policy will be terminated when the total surrender value has been withdrawn entirely.

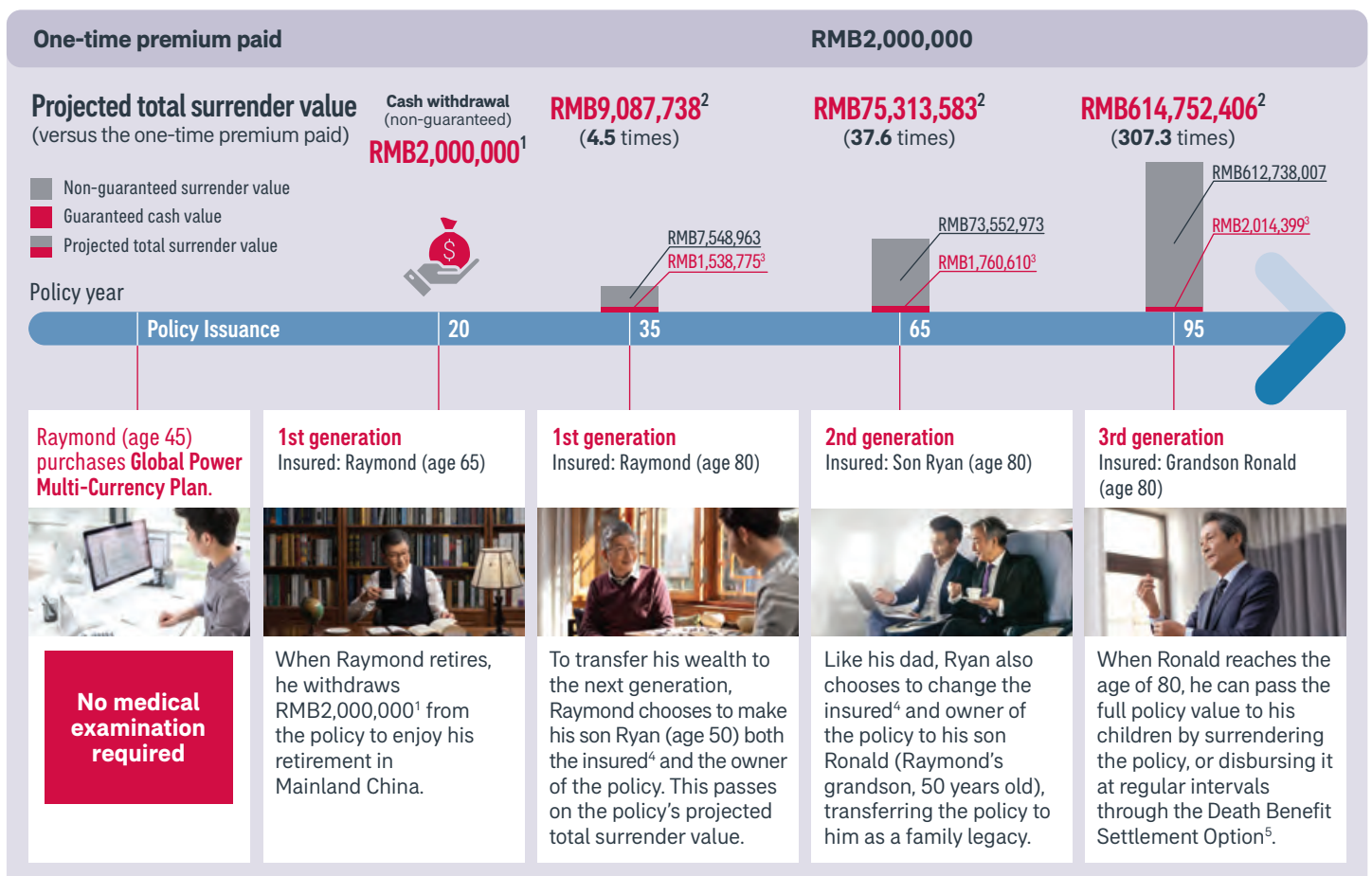
Case 2: Savvy Achievers

Policy owner and insured: Raymond (age 45)
 Occupation: Owner of a furniture factory
 Family status: Married with a son, Ryan (age 15)

Having run his business in Mainland China for over a decade, Raymond wants a plan that will let him use his RMB savings to wisely accumulate wealth for his retirement and secure a bright financial future for his family. He purchases **Global Power Multi-Currency Plan** with a one-time premium payment of RMB2,000,000, providing potential long-term capital growth.



This case assumes that Raymond does not withdraw cash before the 20th policy year, choosing instead to let the total surrender value accumulate within the policy. This case also assumes that the Bonus Lock-in Option and Currency Exchange Option are not exercised.



- The cash withdrawal amount under Global Power Multi-Currency Plan is non-guaranteed. The actual cash withdrawal amount may vary according to the actual non-guaranteed benefit payable. Any cash withdrawal will first be deducted from any cash value of the encashable Reversionary Bonus and any associated Terminal Bonus (collectively, the "Cash Value of Encashable Bonuses"), and then any withdrawals which exceed the remaining balance of the Cash Value of Encashable Bonuses will be deducted from the guaranteed cash value and any associated cash value of the Terminal Bonus (declared after the end of the 3rd policy year), which in turn will reduce the principal amount of the policy. Therefore, the subsequent guaranteed cash value, face value and cash value of any Reversionary Bonus and any Terminal Bonus and total premiums paid as used in the calculation of the Death Benefit will be adjusted accordingly based on the reduced principal amount and the amounts will be less than the projections made without cash withdrawal. Please contact your financial planner or our Company to obtain illustrative documents for details of the cash withdrawal mentioned in the case above. This policy will be terminated when the total surrender value has been withdrawn entirely.
- The projected total surrender value illustrated is the sum of the policy's guaranteed cash value plus the non-guaranteed cash values of any Reversionary Bonus and Terminal Bonus and is based on the current projected surrender value and bonus scales. The current projected surrender value and bonus scales are neither indicative of future performance nor are they guaranteed. Past performance or current performance of our business should not be interpreted as a guide for future performance. The actual face values and cash values of the Reversionary Bonus and Terminal Bonus payable throughout the duration of the policy may vary from year to year at AIA's sole discretion, which may be greater or less than the previously declared amounts based on a number of factors and may be less or more favourable than those illustrated. The above example assumes that no policy loans are taken throughout the term of the policy, and the Bonus Lock-in Option and Currency Exchange Option are not exercised. To receive the amounts illustrated, the policy owner must surrender his policy at the end of the respective policy year. This policy will be terminated when the total surrender value has been entirely withdrawn.
- The guaranteed cash value is calculated based on the projected principal amount at the end of each policy year. The actual principal amount calculated after each partial surrender may be more or less than the projected figures for each policy year. Thus, the actual guaranteed cash value will be based on the actual principal amount calculated at the end of each policy year.
- The Change of Insured Option is subject to our approval. For details of the rules and regulations, please refer to Cover at a glance in this brochure.
- The Death Benefit Settlement Option is subject to our approval. For details of the rules and regulations, please refer to Cover at a glance in this brochure.



Important Information

This brochure does not contain the full terms and conditions of the policy. It is not, and does not form part of, a contract of insurance and is designed to provide an overview of the key features of this product. The precise terms and conditions of this plan are specified in the policy contract. Please refer to the policy contract for the definitions of capitalised terms, and the exact and complete terms and conditions of cover. In case you want to read policy contract sample before making an application, you can obtain a copy from AIA. This brochure should be read along with the illustrative document (if any) and other relevant marketing materials, which include additional information and important considerations about this product. We would like to remind you to review the relevant product materials provided to you and seek independent professional advice if necessary.

This brochure is for distribution in Hong Kong / Macau only.

Bonus Philosophy

This is a participating insurance plan designed to be held long term. Your premiums will be invested in a variety of assets according to our investment strategy, with the cost of policy benefits (such as charges to support guarantees) and expenses deducted as appropriate from premiums or assets. Your policy can share the divisible surplus (if any) from related product groups determined by us. A very significant proportion of divisible surplus arising from actual experience gains and losses from related product groups will be shared with policy owners. We aim to ensure a fair sharing of profits between policy owners and shareholders, and among different groups of policy owners. For this plan's target profit sharing ratio between policy owners and shareholders, please visit our website at <https://www.aia.com.hk/en/our-products/further-product-information/profit-sharing-ratio.html>.

Future investment performance is unpredictable. Through our smoothing process, we aim to deliver more stable Reversionary Bonus and Terminal Bonus payments, by spreading out the gains and losses over a longer period of time. Stable Reversionary Bonus and Terminal Bonus payments will ease your financial planning.

We will review and determine the Reversionary Bonus and Terminal Bonus amounts to be payable to policy owners at least once per year. The actual Reversionary Bonus and Terminal Bonus declared may be different from those illustrated in any product information provided (e.g. benefit illustrations). If there are any changes in the actual Reversionary Bonus and Terminal Bonus against the illustration or in the projected future Reversionary Bonus and Terminal Bonus, such changes will be reflected in the policy anniversary statement.

A committee has been set up to provide independent advice on the determination of the Reversionary Bonus and Terminal Bonus amounts to the Board of the Company. The committee is comprised of members from different control functions or departments within the organisation both at AIA Group level as well as Hong Kong local level, such as office of the Chief Executive, legal, compliance, finance and risk management. Each member of the committee will exercise due care, diligence and skill in the performance of his or her duties as a member. The committee will utilise the knowledge, experience, and perspectives of each individual member to assist the Board in the discharge of its duty to make independent decision and to manage the risk of conflict of interests, in order to ensure fair treatment between policy owners and shareholders, and among different groups of policy owners. The actual Reversionary Bonus and Terminal Bonus, which are recommended by the Appointed Actuary, will be decided upon the deliberation of the committee and finally approved by the Board of Directors of the Company, including one or more Independent Non-Executive Directors, and with written declaration by the Chairman of the Board, an Independent Non-Executive Director and the Appointed Actuary on the management of fair treatment

between policy owners and shareholders.

To determine the Reversionary Bonus and Terminal Bonus of the policy, we consider both past experiences and the future outlook for all the factors including, but not limited to, the following:

Investment returns: include interest earnings, dividends and any changes in the market value of the product's backing assets depending on the asset allocation adopted for the product, investment returns could be affected by fluctuations in interest income (both interest earnings and the outlook for interest rates) and various market risks, including credit spread and default risk, fluctuations in equity prices, property prices and foreign exchange currency fluctuation of the backing asset against the policy currency.

Claims: include the cost of providing death benefits and other insured benefits under the product(s).

Surrenders: include policy surrenders, partial surrenders and policy lapses; and the corresponding impact on the investments backing the product(s).

Expenses: include both expenses directly related to the policy (e.g. commission, underwriting, issue and premium collection expenses) and indirect expenses allocated to the product group (e.g. general administrative costs).

Some participating products (if applicable) allow the policyholder to leave annual dividends, guaranteed and non-guaranteed cash payments, guaranteed and non-guaranteed incomes, guaranteed and non-guaranteed annuity payments with us, potentially earning interest at a non-guaranteed interest rate. To determine such interest rate, we consider the returns on the pool of assets in which the annual dividends, guaranteed and non-guaranteed cash payments, guaranteed and non-guaranteed incomes, guaranteed and non-guaranteed annuity payments are invested with reference to the past experience and future outlook. This pool of assets is segregated from other investments of the Company and may include bonds and other fixed income instruments. You have the right to request for historical accumulation interest rates before committing the purchase.

For dividend & bonus philosophy and dividend / bonus history, please visit our website at <https://www.aia.com.hk/en/dividend-philosophy-history.html>



Investment Philosophy, Policy and Strategy

Our investment philosophy is to deliver stable returns in line with the product's investment objectives and AIA's business and financial objectives.

Our investment policy aims to achieve the targeted long-term investment results and minimise volatility in investment returns over time. It also aims to control and diversify risk exposures, maintain adequate liquidity and manage the assets with respect to the liabilities.

Our current long-term target strategy is to allocate assets attributed to this product as follows:

Asset Class	Target Asset Mix (%)
Bonds and other fixed income instruments	25% - 100%
Growth assets	0% - 75%

Our investment strategy is to actively manage the investment portfolio i.e.: adjust the asset mix in response to the external market conditions. The proportion of growth assets would be lower when interest rate level is low and would be even lower than the long-term target strategy so to protect the guaranteed liability and to minimise volatility in investment returns over time, and vice versa when interest rate is high.

The bonds and other fixed income instruments predominantly include government and corporate bonds, and are mainly invested in the geographic region of the United States, Canada, the United Kingdom and Asia-Pacific. Growth assets may include listed equity, equity mutual funds, physical real estate, real estate funds, private equity funds and private credit funds, which are mainly invested in the United States, Asia-Pacific and Europe. Returns of growth assets are generally more volatile than bonds and other fixed income instruments. Subject to our investment policy, material amount of derivatives may be utilised to manage our investment risk exposure and for matching between assets and liabilities.

Our currency strategy is to minimise currency mismatches. For bonds or other fixed income instruments, our current practice is to currency-match their bond purchases with the underlying policy denomination on best-efforts basis (e.g. US Dollar assets will be used to support US Dollar liabilities). Subject to market availability and opportunity, bonds may be invested in currency other than the underlying policy denomination and currency swap will be used to minimise the currency risks. Currently assets are mainly invested in US dollars / the denominated currency. Growth assets may be invested in currency other than the underlying policy denomination, and the currency exposure depends on the geographic location of the underlying investment where the selection is done according to our investment philosophy, investment policy and mandate.

We will pool the investment returns from other long term insurance products (excluding investment linked assurance schemes and pension schemes) together with this participating insurance plan for determining the actual investment and the return will subsequently be allocated with reference to the target asset mix of the respective participating products. Actual investments (e.g. geographical mix, currency mix) would depend on market opportunities at the time of purchase. Hence it may differ from the target asset mix.

The investment strategy may be subject to change depending on the market conditions and economic outlook. Should there be any material changes in the investment strategy, we will inform policy owners of the changes, with underlying reasons and impact to the policies.

Key Product Risks

1. You should pay premium(s) on time and according to the selected premium payment schedule. If you stop paying the premium before completion of the premium payment term, you may surrender the policy, otherwise, the premium will be covered by a loan taken out on the policy automatically. When the loan balance exceeds the sum of guaranteed cash value and cash value of Reversionary Bonus (if any) of the basic plan, the policy will terminate and you will lose the cover. The surrender value of the policy will be used to repay the loan balance, and we will refund any remaining value.

- The plan may make certain portion of its investment in growth assets. Returns of growth assets are generally more volatile than bonds and other fixed income instruments, you should note the target asset mix of the product as disclosed in this product brochure, which will affect the bonus on the product. The savings component of the plan is subject to risks and possible loss. Should you surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.
- For one-time premium payment policies, they are subject to higher investment return volatility and thus are expected to have higher volatility on the bonuses payable, as compared to policies with a 5-year premium payment term which can benefit from cost averaging effect.
- You may request for the termination of your policy by notifying us in written notice. Also, we will terminate your policy and you / the insured will lose the cover when one of the following happens:
 - the insured passes away, except when the contingent insured becomes the new insured;
 - you do not pay the premium within 31 days (or 365 days under Unemployment Benefit) of the due date and the policy has no cash value (Only applicable for a 5-year premium payment policy); or
 - the outstanding debt exceeds the guaranteed cash value plus the non-guaranteed cash value of the Reversionary Bonus (if any) of the policy.
- We underwrite the plan and you are subject to our credit risk. If we are unable to satisfy the financial obligations of the policy, you may lose your premium paid and benefits.
- You are subject to exchange rate risks for plans denominated in currencies other than the local currency. Exchange rates fluctuate from time to time. You may suffer a loss of your benefit values and the subsequent premium payments (if any) may be higher than your initial premium payment as a result of exchange rate fluctuations. You should consider the exchange rate risks and decide whether to take such risks.
- In case if the currency is changed under the Currency Exchange Option, the adjustments on policy value may be significant (either positive or negative) and the amount after exercising the Currency Exchange Option may be considerably less than the total amount of premiums paid. Any future premiums will be adjusted if the Currency Exchange Option is exercised within the premium payment term. The approval of the Currency Exchange Option's application and the availability of currency at the time of exercising the Currency Exchange Option will be subject to the prevailing laws and regulations. Please note that the new plan after exercising Currency Exchange Option may not have Currency Exchange Option available, and in a worst case scenario, it may only be a one-time option depending on the new plan's features.
- Your current planned benefit may not be sufficient to meet your future needs since the future cost of living may become higher than they are today due to inflation. Where the actual rate of inflation is higher than expected, you may receive less in real terms even if we meet all of our contractual obligations.
- As the cash value of Reversionary Bonus is non- guaranteed, there may be a risk of overloan when there is adjustment on the cash value of Reversionary Bonus. Immediate loan repayment is required when there is an overloan, otherwise your policy will be terminated and you or the insured may lose the cover.

Effective from 1 January 2018, all policy owners are required to pay a levy on each premium payment made for both new and in-force Hong Kong policies to the Insurance Authority (IA). For levy details, please visit our website at www.aia.com.hk/useful-information-ia-en or IA's website at www.ia.org.hk.

Key Exclusions to Accidental Death Benefit

Accidental Death Benefit will not cover any conditions that result from any of the following:

- self-destruction while sane or insane, participation in a fight or affray, being under the influence of alcohol or a non-prescribed drug
- war, service in armed forces in time of war or restoration of public order, riot, industrial action, terrorist activity, violation or attempted violation of the law or resistance to arrest
- racing on wheels or horse, scuba diving
- ptomaines or bacterial infection (except pyogenic infection occurring through an accidental cut or wound)
- air travel, including entering, exiting, operating, servicing or being transported by any aerial device or conveyance (except as a passenger of a commercial passenger airline on a regular scheduled passenger trip over its established passenger route)

The above list is for reference only. Please refer to the policy contract of this plan for the complete list and details of exclusions.

Note for Unemployment Benefit

You must be employed under a continuous contract for not less than 24 months and be eligible for a severance payment upon termination under the employment or labour laws of Hong Kong or Macau (according to the place of policy issuance) prior to the involuntary unemployment. Further, such employment cannot be self-employment, employment by a family member (including spouse, parent, grandparent, child or grandchild) or employment as a domestic servant. The Unemployment Benefit starts on the premium due date at the time when we approve your claim and continues for up to 365 days. Proof of continuous unemployment is required by you upon our request. The Unemployment Benefit is not available if you were informed of your pending involuntary unemployment on or before the issue date or commencement date of the policy, whichever is later.

The Unemployment Benefit will cease on the earliest of the following dates:

- at the end of extended grace period,
- you fail to provide proof of continuous unemployment upon our request,
- the date on which the policy owner has been changed,
- the date on which any claims on waiver of premium under your basic plan is approved,
- at the end of premium payment term of your basic plan,
- the date when any withdrawals or claims of your basic plan and / or add-on plans is made, if the premium payment mode after the payment of benefits is not monthly, and,
- the date when you pay all outstanding premiums.

Claim for Unemployment Benefit must be submitted within 30 days of

your involuntary unemployment.

The Unemployment Benefit could only be claimed once per policy and relevant proof is required. The approval of the Unemployment Benefit is subject to our prevailing rules and regulations, and the handling of policy during the extended grace period will be subject to our discretion.

Claim Procedure

If you wish to make a claim, you must send us the appropriate forms and relevant proof. You can get the appropriate claim forms in www.aia.com.hk, from your financial planner, by calling the AIA Customer Hotline (852) 2232 8888 in Hong Kong, or (853) 8988 1822 in Macau, or by visiting any AIA Customer Service Centre. For details related to making a claim, please refer to the policy contract. If you wish to know more about claim related matter, you may visit "File A Claim" section under our company website www.aia.com.hk.

Suicide

If the insured commits suicide within one year from the date on which the policy takes effect, our liability will be limited to the refund of premiums paid (without interest) less any outstanding debt.

After exercising the Change of Insured Option or upon the contingent insured becoming the new insured, if the new insured commits suicide within one year from the effective date of change as recorded by us, our liability will be limited to the refund of premiums paid (without interest) or the sum of guaranteed cash value, cash value of Reversionary Bonus (if any), cash value of Terminal Bonus (if any) and any remaining balance of the Bonus Lock-in Account as at the date the new insured passes away, whichever is higher, less any outstanding debt.

Incontestability

Except for fraud or non-payment of premiums, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for a continuous period of two years from the date on which the policy takes effect. This provision does not apply to any add-on plan providing accident, hospitalisation or disability benefits. After exercising the Change of Insured Option or upon the contingent insured becoming the new insured, such two-year period will be counted again starting from the effective date of change as recorded by us.

Cancellation Right

You have the right to cancel and obtain a refund of any premiums and any levy paid by giving written notice to us. Such notice must be signed by you and submitted to the Customer Service Centre of AIA International Limited at 12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong or the Customer Service Centre of AIA International Limited at Unit 1903, 19/F, AIA Tower, 251A-301 Avenida Comercial de Macau, Macau within 21 calendar days immediately following either the day of delivery of the policy or the Cooling-off Notice to you or your nominated representative, whichever is earlier.

Please contact your financial planner or call AIA Customer Hotline for details

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