

LIFE INSURANCE – SAVINGS
LIFE ENDOWMENT SPECIAL AP (LESAP)

TOGETHER WE MAKE MORE OUT OF YOUR SAVINGS LIKE NEVER BEFORE

Life Endowment Special AP accumulates your wealth for a brighter future.



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AIA International Limited
(Incorporated in Bermuda with limited liability)



HEALTHIER, LONGER,
BETTER LIVES

Nowadays, people have become more concerned about the quality of life

With Life Endowment Special AP, you will not only benefit from a lifetime of protection, your savings will be better off too.

The plan delivers guaranteed cash payments, so you can look forward to a brighter future knowing you and your family are well protected.



Guaranteed cash payments

Life Endowment Special AP is a **non-participating insurance plan** that provides you with guaranteed cash value and distributes guaranteed cash payments regularly for financial flexibility:

End of Policy Year	% of Sum Assured
5th policy year and every 5 years afterwards	15%

You can withdraw the guaranteed cash payments (to be paid to you as trustee for an insured under the age of 21) while the policy is in force, or allow them to accumulate interest in the policy at rates declared by us, paving the way for a more comfortable future. You have the right to request for historical accumulation interest rates before committing the purchase. The guaranteed cash payments will be paid as long as the policy is in force and the insured, who is the person protected under the policy, is alive.



Protection for your loved ones

If the insured passes away, we will pay the death benefit to the person whom you select in your policy as beneficiary. The death benefit will include:

- the sum assured of the policy; plus
- any accumulated guaranteed cash payments with interest.

We will deduct all outstanding debt under your policy before we make the payment to the beneficiary.

For extra cover, you can choose from a range of optional add-on plans offering accident, medical, critical illness and disability protection. All add-on plans are subject to additional premiums, underwriting and exclusions. All benefits under add-on plans will be terminated when your **Life Endowment Special AP** terminates.

This is a trust policy for the benefit of the insured. Thus, the death benefit and any Accidental Death Benefit shall be paid to:

- you as trustee for the insured's estate if the insured passes away before the age of 21; or
- the insured's estate or the person selected by the insured as beneficiary of the policy if the insured passes away on or after the age of 21.



Additional whole life accidental death protection

If the insured passes away due to a covered accident while the policy is in force, **Life Endowment Special AP** will pay a benefit in addition to the death benefit as follows:

Policy Year	% of Sum Assured
1st	100%
2nd	110%
3rd	120%
4th	130%
5th	140%
6th and onwards	150%

The maximum aggregate amount of this benefit including the Accidental Death Benefit of certain other products issued by the Company for the same insured will be US\$1,000,000/HK\$7,500,000/MOP7,500,000. This benefit will be subject to our underwriting decision.



Fixed premiums paid for whole life

The premiums of **Life Endowment Special AP** are guaranteed to be fixed throughout your lifetime, allowing you to plan ahead with confidence.

Premium Payment Term	Insured's Age at Policy Issue	Benefit Term
Whole life	15 days to age 80	Whole life

Different premium payment modes (annually, semi-annually, quarterly and monthly) are available for this plan.



A currency that suits you

For your convenience, policies issued in Hong Kong are offered in US dollars and HK dollars. If the policy is issued in Macau, you can also choose US dollars or Macau pataca as the currency.

Effective from 1 January 2018, all policy owners are required to pay a levy on each premium payment made for both new and in-force Hong Kong policies to the Insurance Authority (IA). For levy details, please visit our website at www.aia.com.hk/useful-information-ia-en or IA's website at www.ia.org.hk.

Important Information

This brochure does not contain the full terms and conditions of the policy. It is not, and does not form part of, a contract of insurance and is designed to provide an overview of the key features of this product. The precise terms and conditions of this plan are specified in the policy contract. Please refer to the policy contract for the definitions of capitalised terms, and the exact and complete terms and conditions of cover. In case you want to read policy contract template before making an application, you can obtain a copy from AIA. This brochure should be read along with the illustrative document (if any) and other relevant marketing materials, which include additional information and important considerations about this product. We would like to remind you to review the relevant product materials provided to you and seek independent professional advice if necessary.

This brochure is for distribution in Hong Kong / Macau only.

Key Product Risks

1. You should pay premium(s) on time and according to the selected premium payment schedule. If you stop paying the premium, you may elect one of the non-forfeiture options to surrender the policy or convert the policy to a non-participating insurance plan with life protection only. Compared with the original plan, such a plan will have less cover or a shorter term.

If no non-forfeiture option has been elected, the premium will be covered by a loan taken out on the policy automatically for one year so as long as the guaranteed cash value of the basic plan is sufficient to cover the premium in default and any outstanding debt. Afterwards, we will use the remaining cash value to convert to a non-participating insurance plan with life protection only.

2. The savings component of the plan is subject to risks and possible loss. Should you surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.
3. You may request for the termination of your policy by notifying us in written notice. Also, you / the insured will lose the cover when one of the following happens:
 - the insured passes away;
 - you do not pay the premium within 31 days of the due date and the policy has no cash value;
 - the end of the benefit term if basic policy has been continued as a non-participating insurance plan;
 - any benefit is paid under an add-on plan that triggers termination of the policy; or
 - the outstanding debt exceeds the guaranteed cash value of the policy.
4. We underwrite the plan and you are subject to our credit risk. If we are unable to satisfy the financial obligations of the policy, you may lose your premium paid and benefits.
5. You are subject to exchange rate risks for plans denominated in currencies other than the local currency. Exchange rates fluctuate from time to time. You may suffer a loss of your benefit values and the subsequent premium payments (if any) may be higher than your initial premium payment as a result of exchange rate fluctuations. You should consider the exchange rate risks and decide whether to take such risks.

6. Your current planned benefit may not be sufficient to meet your future needs since the future cost of living may become higher than they are today due to inflation. Where the actual rate of inflation is higher than expected, you may receive less in real terms even if we meet all of our contractual obligations.

Key Exclusions to Accidental Death Benefit

Accidental Death Benefit will not cover any conditions that result from any of the following:

- self-destruction while sane or insane, participation in a fight or affray, being under the influence of alcohol or a non-prescribed drug
- war, service in armed forces in time of war or restoration of public order, riot, industrial action, terrorist activity, violation or attempted violation of the law or resistance to arrest
- racing on wheels or horse, scuba diving
- ptomaines or bacterial infection (except pyogenic infection occurring through an accidental cut or wound)
- air travel, including entering, exiting, operating, servicing or being transported by any aerial device or conveyance (except as a passenger of a commercial passenger airline on a regular scheduled passenger trip over its established passenger route)

The above list is for reference only. Please refer to the policy contract of this plan for the complete list and details of exclusions.

Claim Procedure

If you wish to make a claim, you must send us the appropriate forms and relevant proof. You can get the appropriate claim forms in www.aia.com.hk, from your financial planner, by calling the AIA Customer Hotline (852) 2232 8888 in Hong Kong, or (853) 8988 1822 in Macau, or by visiting any AIA Customer Service Centre. For details related to making a claim, please refer to the policy contract. If you wish to know more about claim related matter, you may visit "File A Claim" section under our company website www.aia.com.hk.

Suicide

If the insured commits suicide within one year from the date on which the policy takes effect, our liability will be limited to the refund of premiums paid (without interest) less any outstanding debt.

Incontestability

Except for fraud or non-payment of premiums, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for a continuous period of two years from the date on which the policy takes effect. This provision does not apply to any add-on plan providing accident, hospitalisation or disability benefits.


Cancellation Right

You have the right to cancel and obtain a refund of any premiums and any levy paid by giving written notice to us. Such notice must be signed by you and submitted to the Customer Service Centre of AIA International Limited at 12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong or the Customer Service Centre of AIA International Limited at Unit 201, 2F, AIA Tower, 251A-301 Avenida Comercial de Macau, Macau within 21 days after the delivery of the policy or issue of the written notice to you or your representative informing you that the policy is available, whichever is earlier.

Please contact your financial planner or call AIA Customer Hotline for details

Hong Kong  (852) 2232 8888
Macau  (853) 8988 1822
 aia.com.hk



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