



**CRITICAL
ILLNESS
PROTECTION**

MULTIPLE CARE PRO 2 (MCP2)

Always by your side with constant protection



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AIA International Limited
(Incorporated in Bermuda with limited liability)



**HEALTHIER, LONGER,
BETTER LIVES**

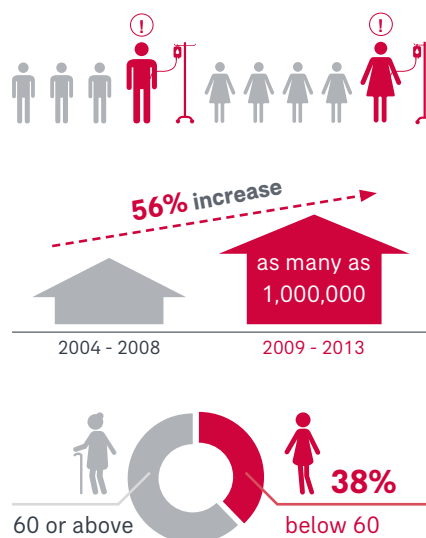
The people of Hong Kong generally enjoy a longer life expectancy

But are also more likely to be diagnosed with multiple critical illnesses over a lifetime

Multiple Care Pro 2 offers you and your family multiple protections under one policy, for up to five times the critical illness protection amount that you have purchased. You also have the opportunity to grow your savings.

The rapid pace of life in Hong Kong can make a healthy diet and adequate physical exercise challenging to maintain, leaving the younger demographic vulnerable to physical strain. Fortunately, health awareness and medical technology have progressed, paving the way for the early diagnosis and treatment of critical diseases and promising prognoses. Among the critical illnesses, cancer and heart complications are becoming increasingly common.

- In Hong Kong, **1 in 4** men and **1 in 5** women are at serious risk of contracting **cancer** before turning **75**¹.
- Between 2009 and 2013, **as many as 1,000,000** people were hospitalised for cancer, representing a **56%** increase² over the previous statistical period.
- Over the last ten years, approximately **38%** of all cancer patients in Hong Kong were **below 60**³.



Thanks to medical advancement, the survival rates of many critical illnesses have been increasing. After recovery, however, patients may not be able to buy insurance cover anymore while they are still prone to other critical illnesses for the rest of their lives. Therefore, insurance with adequate cover for multiple critical illnesses can ensure that patients have the necessary financial backup to fight against serious diseases in their lifelong journey.

Source:

1. Statistics for the year 2013, the Hong Kong Cancer Registry, Hospital Authority website.
2. Hospital Authority Statistical Report 2008 - 2009 and 2013 - 2014.
3. Based on statistics of malignant tumors happening at all sites between 2004 and 2013, the Hong Kong Cancer Registry, Hospital Authority website.

The above information was gathered from external sources on a general basis and is for reference only.
The information is extracted from AIA's Research of Critical Illness Trends and Medical Expenses by GfK Hong Kong, an independent market research company (data collected in February 2016).



One stop care · Critical illness protection · Life insurance · Savings

Multiple Care Pro 2 is a **participating insurance plan** that provides you with life insurance and multiple critical illness protection in lump sum payment. This plan can be purchased as a basic plan, giving you protection for illness and the opportunity to enhance your savings.



Extensive cover for 61 critical illnesses

Multiple Care Pro 2 provides critical illness protection up to the age of 100. It covers 53 major illnesses, 2 minor illnesses, 1 early stage critical illness and 4 severe child diseases and female Carcinoma-in-situ. The thorough cover frees you and your beloved family from worry.



Broad cover for multiple claims

Multiple Care Pro 2 covers multiple illness claims. You will receive as much as 500% of the critical illness protection amount that you have purchased.

Critical illness benefits under **Multiple Care Pro 2** are divided into 5 Tiers. Major illnesses from Tiers 1 to 5 are further divided into 5 groups (see the Covered Illness Schedule). You can make 1 claim for any covered illness under each major illness group except cancer, for which you can claim up to a maximum of 3 times.

Type of Protection	Covered Illness	Benefit Term
Tier 1	53 Major Illnesses	Up to the age of 100 (Excluding Loss of Independent Existence)
	2 Minor Illnesses	
	1 Early Stage Critical Illness	
	Male Cancer and Female Carcinoma-in-situ	Below age 18
	4 Severe Child Diseases	
Tier 2	51 Major Illnesses (Excluding Loss of Independent Existence and Terminal Illness)	Up to the age of 85
Tier 3		
Tier 4		
Tier 5		

Under Tier 1



If the worst should happen

If the insured, who is the person protected under the policy, passes away, we will pay the death benefit to the person whom you select in your policy as beneficiary. The death benefit will include:

- i. Current Sum Assured;
- ii non-guaranteed cash amounts distributed on a yearly basis, called Annual Dividends, which have accumulated with interest under this policy; and
- iii a one-off non-guaranteed cash amount, called a Terminal Dividend, provided that the policy has been in force for 10 years.

We also provide compassionate cash benefit, which equals to 4% or 5% of the Initial Sum Assured depending on the critical illness protection amount you purchase.

Current Sum Assured means the Initial Sum Assured left after deduction of all advance payment(s) made for the benefits of a major illness, minor illness, early stage critical illness and female Carcinoma-in-situ and / or severe child disease. The Initial Sum Assured means the protection amount that you have purchased.

If the insured is diagnosed with any covered major illness, minor illness, early stage critical illness, female Carcinoma-in-situ and / or severe child disease, we will pay:

- i. the benefit amount for the covered illness (see the Covered Illnesses Benefit Schedule); and
- ii the corresponding non-guaranteed Terminal Dividend, provided that the policy has been in force for 10 years.

If the insured is diagnosed with male cancer (i.e. testicular and prostate cancer) after his 18th birthday, in addition to the benefit for major illness, we will pay an extra 10% of benefit amount paid under major illness.

Excluding above male cancer benefits, the claims payments made in total for benefits under Tier 1 cannot exceed 100% of the Initial Sum Assured (excluding any Terminal Dividend). Any advance payment(s) made will reduce the Current Sum Assured of the basic policy. The premium, guaranteed cash value, any future Annual Dividends and any future Terminal Dividend will also be reduced accordingly.

We will deduct all outstanding debt under your policy before making the above payment.

Under Tier 2-5



Multiple claims to enhance your cover

Once we pay you for a Tier 1 major illness claim, your cover for minor illnesses, early stage critical illness, severe child diseases, male cancers and female carcinoma-in-situ will end. However, you can still enjoy continued protection until the age of 85 for major illnesses in Tiers 2 to 5 without paying any premiums. If the insured is diagnosed with any of the 51 covered major illnesses and survives at least 15 days from the date of diagnosis, we will pay the benefit amount for the covered illness (see the Critical Illnesses Benefits Schedule).

Multiple claims for major illnesses must be made from different Major Illness Groups except for cancer. A maximum of 1 claim can be made from each Major Illness Group and there is a 1-year waiting period between the date of diagnosis of two different major illnesses. However, the waiting period will be 5 years under the following conditions:

- after receiving any claim payment for cancer, if the second major illness is from Major Illness Group 4 (illnesses related to major organs and functions), the period is 5 years between the date of diagnosis of the second major illness and the date of diagnosis of the previous cancer;
- if the first major illness claim is for Loss of Independent Existence or Terminal Illness under Tier 1, and the second major illness is from any Major Illness Groups under Tier 2, the period is 5 years between the date of diagnosis of the second major illness and the date of diagnosis of the preceding Loss of Independent Existence or Terminal Illness. However, after Tier 2, each and any subsequent covered major illness claims must be from different Major Illness Groups, excluding cancer.

For multiple cancer claims, a maximum of 3 claims can be made in total, with a 5-year waiting period between claims for different cancers.

The 5-Year Cancer Waiting Period is defined as follows:

- if the new covered cancer is diagnosed in the same organ as the previous cancer, the 5-year period will begin from the date the insured is completely free of any signs or symptoms of the previous cancer;
- if the new covered cancer and the previous cancer occur in different organs, the 5-year period will begin from the diagnosis date of the previous cancer.

If the insured passes away under Tier 2 to 5, we will pay the compassionate cash benefit, which equals to 4% or 5% of the Initial Sum Assured depending on the critical illness protection amount you purchase.

We will pay any remaining Annual Dividends accumulated with interest upon the last payment for death or covered illnesses.



Continuous protection

In case of any major illness claims made, the subsequent premium of the basic policy will be waived. Add-on plans (if any) attached to the basic policy will remain in force and provide cover if their respective premiums continue to be paid.



Wealth accumulation for lifelong benefits

Multiple Care Pro 2 offers guaranteed cash value and non-guaranteed Annual Dividends. Such dividends (if any) shall be credited to your policy at the end of each policy year to help you accumulate wealth, so you can enjoy your future. You may choose to receive the Annual Dividends in cash or use them to reduce any premium due under this policy. Otherwise, these sums shall accumulate in your policy, potentially earning interest.

Also, once the basic policy has been in force for 10 years or more, we will provide you with a non-guaranteed Terminal Dividend if:

- i. you surrender the policy;
- ii. the insured passes away; or
- iii. we pay out the benefits for major illness, minor illness, early stage critical illness, female Carcinoma-in-situ and / or severe child disease (Terminal Dividend payable will be determined in accordance with the proportion of the benefits).

Please note that after the payment of benefits under Tier 1, the policy will not provide any further Annual Dividends or Terminal Dividend.



Greater financial flexibility with 5 premium payment terms

With **Multiple Care Pro 2**, you can choose among 5 premium payment terms in order to enjoy whole-of-life insurance and critical illness protection until the age of 100.

Premium Payment Term	Insured's Age at Policy Issue
5 years	15 days to age 65
10 years	
15 years	
18 years	15 days to age 62
25 years	15 days to age 55

Different premium payment modes (annually, semi-annually, quarterly and monthly) are available for this plan.

At the time of application, we determine the amount of premium based on the age of the insured under the chosen premium payment term, and the premium is not expected to increase with age. The premium of the basic policy is not guaranteed, and we reserve our right to review and adjust the premium from time to time (please refer to the "Premium Adjustment" under Important Information).

In addition, you can choose between two cover levels of critical illness, Plan 100 or Plan 80. These respectively pay out 100% or 80% of the Initial Sum Assured through the benefits under your plan. Under Plan 80, the maximum critical illness benefit will be 80% of Initial Sum Assured. The remaining 20% Initial Sum Assured (i.e. Current Sum Assured) plus compassionate cash benefit of 4% of the Initial Sum Assured will be payable upon the death of insured.

For your convenience, we offer this policy in US dollars and HK dollars.

Example

(The following example is hypothetical and for illustrative purposes only. It does not include non-guaranteed dividends. Actual dividends are not guaranteed and are declared at AIA's sole discretion.)

Policy owner and insured: Ms. Cheung (Age 36, non-smoker)
Occupation: Accountant
Family status: Married, with a daughter

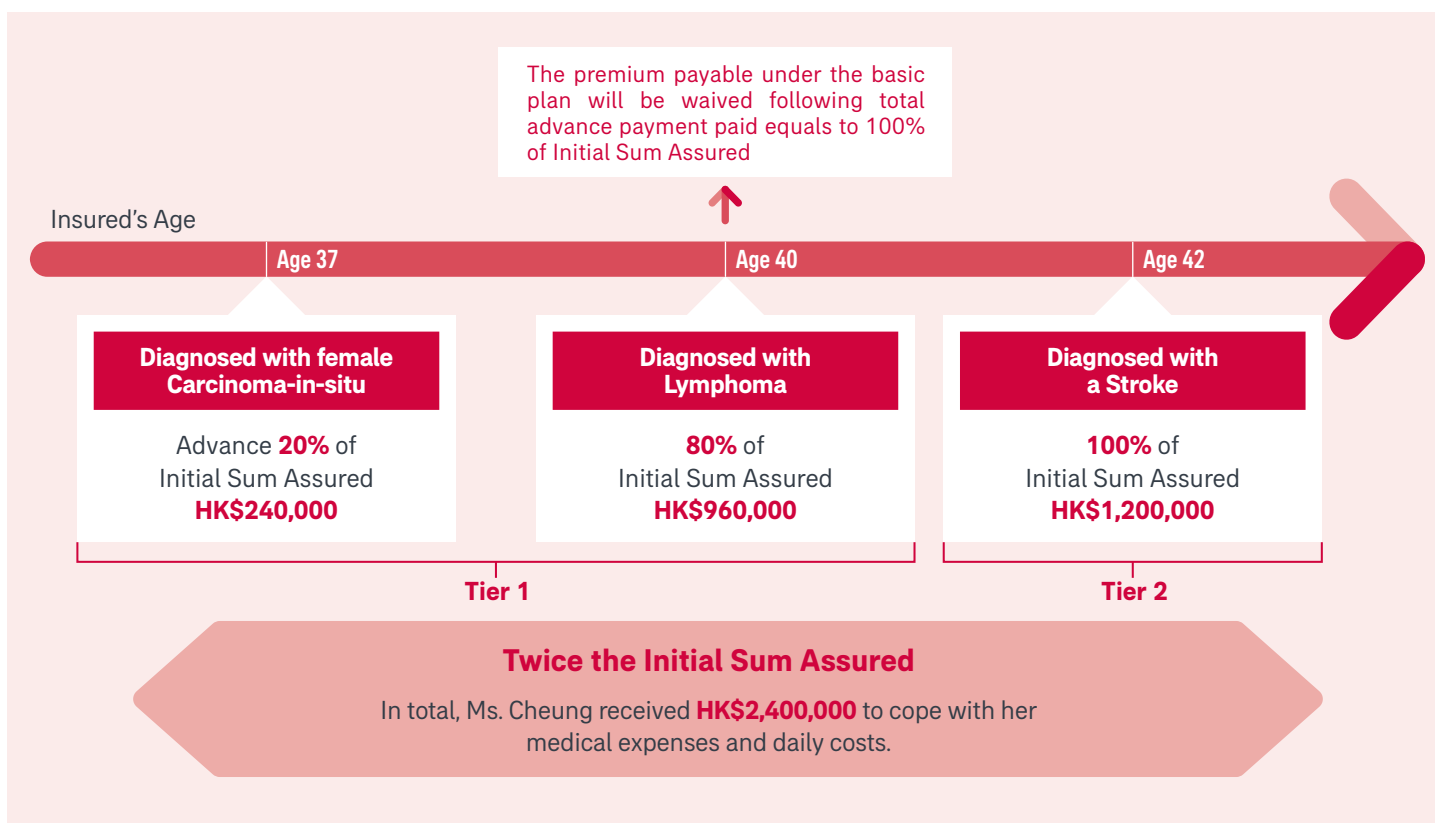


Current Insurance Cover from **Multiple Care Pro 2** Plan 100:

HK\$1,200,000

18-year premium payment term payable by a monthly premium:

HK\$3,996





Covered Illnesses Schedule

I. Critical Illness Benefit covering the following 55 Critical Illnesses

A Major Illnesses	
Group 1 Cancer	
1	Cancer
Group 2 Illnesses related to the Heart	
2	Cardiomyopathy
3	Coronary Artery Surgery
4	Heart Attack
5	Heart Valve Replacement and Repair
6	Infective Endocarditis
7	Other Serious Coronary Artery Disease
8	Pulmonary Arterial Hypertension (Primary)
9	Surgery to Aorta
Group 3 Illnesses related to the Nervous System	
10	Alzheimer's Disease / Irreversible Organic Degenerative Brain Disorders
11	Apallic Syndrome
12	Bacterial Meningitis
13	Benign Brain Tumour
14	Coma
15	Encephalitis
16	Hemiplegia
17	Major Head Trauma
18	Motor Neurone Disease (including Spinal Muscular Atrophy, Progressive Bulbar Palsy, Amyotrophic Lateral Sclerosis and Primary Lateral Sclerosis)
19	Multiple Sclerosis
20	Muscular Dystrophy
21	Paralysis
22	Parkinson's Disease
23	Poliomyelitis
24	Progressive Supranuclear Palsy
25	Severe Myasthenia Gravis
26	Stroke
Group 4 Illnesses related to Major Organs and Functions	
27	Acute Necrohemorrhagic Pancreatitis
28	Aplastic Anaemia
29	Chronic Liver Disease
30	End-stage Lung Disease
31	Fulminant Viral Hepatitis
32	Kidney Failure
33	Major Organ Transplant
34	Medullary Cystic Disease
35	Systemic Lupus Erythematosus (SLE) with Lupus Nephritis
36	Systemic Scleroderma
Group 5 Other Major Illnesses	
37	AIDS due to Blood Transfusion
38	Blindness
39	Chronic Adrenal Insufficiency (Addison's Disease)
40	Creutzfeldt-Jakob Disease
41	Ebola
42	Elephantiasis
43	Loss of Hearing
44	Loss of One Limb and One Eye
45	Loss of Speech
46	Loss of Two Limbs
47	Major Burns
48	Necrotising Fasciitis
49	Occupationally Acquired HIV
50	Pheochromocytoma
51	Severe Rheumatoid Arthritis
52	Loss of Independent Existence
53	Terminal Illness
B Minor Illnesses	
54	Cerebral Aneurysm Requiring Surgery
55	Early Thyroid Cancer (at TNM classification T1N0M0)

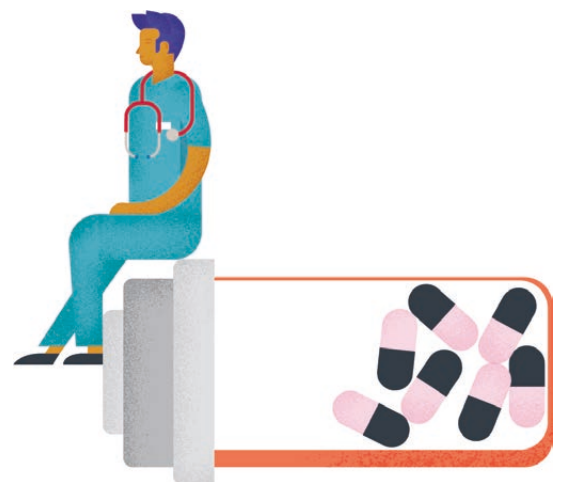
Covered Illnesses Schedule (continued)

II. Early Stage Critical Illness

Early Stage Critical Illness	
1	Percutaneous Coronary Intervention

III. Male, Female and Childhood-related Illnesses

A Male Cancer	
•	Testicular Cancer
•	Prostate Cancer (at TNM classification T1c or above)
B Female Carcinoma-in-situ	
Carcinoma-in-situ of:	
•	Breast
•	Cervix uteri (at CIN III grading or CIS)
•	Uterus
•	Ovary
•	Fallopian tube
•	Vagina
•	Vulva
C Severe Child Disease	
•	Insulin Dependent Diabetes Mellitus
•	Still's Disease
•	Kawasaki Disease with Heart Complications
•	Osteogenesis Imperfecta – Type III



Remarks:

- Cover of cancer under major illnesses and the male cancer benefit (if applicable) do not include Early Thyroid Cancer (at TNM Classification T1N0M0 or a lower stage); early prostate cancer (at TNM Classification T1a or T1b or a lower stage); early chronic lymphocytic leukemia classified as less than RAI Stage III; skin cancer (except malignant melanoma); any cancer where HIV infection is also present; and any pre-malignant or non-invasive cancer or Carcinoma-in-situ.
- Loss of Independent Existence and Terminal Illness under Group 5 are not covered for the purposes of Tier 2- Tier 5 claims under the Multiple Critical Illness Benefit.
- Please refer to the policy contract for the definitions of covered illnesses.

Covered Illnesses Benefit Schedule

Type of Protection	Covered Illness	Benefit Term	Benefit (Percentage of Initial Sum Assured)	
			Plan 80	Plan 100
Benefit for Tier 1				
55 Critical Illnesses				
Major Illness	• 52 Major Illnesses	Up to age 100	80% advance payment	100%
	• Loss of Independent Existence	Up to age 65		
Minor Illness	• Cerebral Aneurysm Requiring Surgery	Up to age 100	40% advance payment	50% advance payment
	• Early Thyroid Cancer (at TNM classification T1N0M0)		16% advance payment	20% advance payment
	subject to a maximum of HK\$240,000/US\$30,000 per life			
1 Early Stage Critical Illness				
Early Stage Critical Illness	• Percutaneous Coronary Intervention	Up to age 100	16% advance payment	20% advance payment
			subject to a maximum of HK\$240,000/US\$30,000 per life	
5 Female and Childhood-related Illnesses				
Female Carcinoma-in-situ	• Carcinoma-in-situ of: breast, cervix uteri (at CIN III grading or CIS), uterus, ovary, fallopian tube or vagina / vulva	Age 18 - 100	16% advance payment	20% advance payment
			subject to a maximum of HK\$240,000/US\$30,000 per life	
Severe Child Disease	• Insulin Dependent Diabetes Mellitus	Below age 18	16% advance payment	20% advance payment
	• Still's Disease			
	• Kawasaki Disease with Heart Complications		subject to a maximum of HK\$240,000/US\$30,000 per life	
	• Osteogenesis Imperfecta – Type III			
Additional Benefit for Male Cancer				
Male Cancer	• Testicular Cancer	Age 18 - 100	Additional 10% of benefit amount paid for Major Illness subject to a maximum of HK\$120,000/US\$15,000 per life	
	• Prostate Cancer (at TNM classification T1c or above)			
Benefit for Tier 2 to 5				
51 Critical Illnesses				
Major Illnesses	• 51 Major Illnesses (Excluding Loss of Independent Existence and Terminal Illness)	Up to age 85	Additional 80% Initial Sum Assured for each Major Illnesses Group	Additional 100% Initial Sum Assured for each Major Illnesses Group
			The amounts of the benefit will not be decreased by any advanced payment	

Remarks:

- The benefit paid for major illnesses under Tier 1 will be reduced by any advance payments for minor illness, early stage critical illness, female Carcinoma-in-situ and / or severe child disease. Except additional benefit for male cancer, the advance claims payments made in total for benefits under Tier 1 cannot exceed the Initial Sum Assured (excluding any Terminal Dividend). When the aggregate amount of any advance claims payments for benefits under Tier 1 reaches 80% or 100% of the Initial Sum Assured, the benefits of minor illness, early stage critical illness, female Carcinoma-in-situ and severe child disease will cease to apply.
- An advance payment will be payable 1 time for each covered illness (except severe child disease and cancer); an advance payment will be payable 1 time in total for severe child diseases; a payment will be payable 3 times in total for cancers.



Important Information

This brochure does not contain the full terms and conditions of the policy. It is not, and does not form part of, a contract of insurance and is designed to provide an overview of the key features of this product. The precise terms and conditions of this plan are specified in the policy contract. Please refer to the policy contract for the definitions of capitalised terms, and the exact and complete terms and conditions of cover. In case you want to read policy contract sample before making an application, you can obtain a copy from AIA. This brochure should be read along with the illustrative document (if any) and other relevant marketing materials, which include additional information and important considerations about this product. We would like to remind you to review the relevant product materials provided to you and seek independent professional advice if necessary.

This brochure is for distribution in Hong Kong only.

Dividend Philosophy

This is a participating insurance plan in which we share a portion of the profits earned on it and related participating insurance plans with the policy owners. It is designed to be held long term. The premiums of a participating insurance plan will be invested in a variety of assets according to our investment strategy. The cost of policy benefits (including guaranteed and non-guaranteed benefits as specified in your plan that may be payable on death, surrender or the occurrence of certain events such as hospitalization or diagnosis of a critical illness, as well as charges we make to support policy guarantees (if applicable)) and expenses will be deducted as appropriate from premiums of the participating insurance plan or from the invested assets. We aim to ensure a fair sharing of profits between policy owners and shareholders, and among different groups of policy owners.

Divisible surplus refers to profits available for distribution back to policy owners as determined by us. The divisible surplus that will be shared with policy owners will be based on the profits earned from your plan and similar plans or similar groups of policies (as determined by us from time to time by considering factors such as benefit features, policy currencies and period of policy issuance). Divisible surplus may be shared with the policy owners in the form of annual dividends and terminal dividends as specified in your policy.

We review and determine the dividend amounts payable to policy owners at least once per year. Divisible surplus depends on the investment performance of the assets which we invest in and the amounts of benefits and expenses we need to pay for the plan. It is therefore inherently uncertain. Nevertheless, we aim to deliver relatively stable dividend payments over time through a smoothing process by spreading out the gains and losses over a period of time. The actual dividends declared may be different from those illustrated or projected in any insurance plan information provided (e.g. benefit illustrations) depending on whether the divisible surplus, past experience and/or outlook are different from what we expected. If dividends are different from our last communication, this will be reflected in the policy anniversary statement.

A committee has been set up to provide independent advice on the determination of the dividend amounts to the Board of the Company. The committee is comprised of members from different control functions or departments within the organisation both at the AIA Group level as well as Hong Kong local level, such as office of the Chief Executive of the Company, legal, compliance, finance, investment and risk management. Each member of the committee will endeavour to exercise due care, diligence and skill in the performance of his or her duties as a member. The committee will utilise the knowledge, experience, and perspectives of each individual member to assist the Board in the discharge of its duty to make independent decisions and to manage the risk of conflict of interests, in order to ensure fair treatment between policy owners and shareholders, and among different groups of policy owners. The actual dividends, which are recommended by the Appointed Actuary, will be decided upon the deliberation of the committee and finally approved by the Board of Directors of the Company, including one or more Independent Non-Executive Directors, and with written declaration by the Chairman of the Board, an Independent Non-Executive Director and the Appointed Actuary on the management of fair treatment between policy owners and shareholders.

To determine the dividends of a participating policy, we consider both past experience and the future outlook of all factors including, but not limited to, the following:

Investment returns: include interest earnings, dividends and any changes in the market value of the backing assets, i.e. the assets in which we invest your premiums (after deducting the cost of policy benefits and expenses). Depending on the asset allocation adopted for the insurance plan, investment returns could be affected by fluctuations in interest income (both interest earnings and the outlook for interest rates) and various market risks, including interest rate risk, credit spread and default risk, fluctuations in listed and private equity prices, real estate prices as well as foreign exchange rates if the currency of the backing assets is different from the policy currency, etc.

Claims: include claims for death benefits, critical illness benefits and any other insured benefits under the insurance plan.

Surrenders: include policy surrenders, partial surrenders and policy lapses; and their corresponding impact on the backing assets.

Expenses: include both expenses directly related to the policy (e.g. commission, underwriting, issue and premium collection expenses) and indirect expenses allocated to the insurance plan (e.g. general administrative costs).

Some participating insurance plans allow the policy owners to place their annual dividends, guaranteed and non-guaranteed cash payments, guaranteed and non-guaranteed incomes, guaranteed and non-guaranteed annuity payments with us, earning interest at a non-guaranteed interest rate. To determine such non-guaranteed interest rate, we consider the returns on the pool of assets in which these amounts are invested with reference to the past experience and future outlook. This pool of assets is segregated from other investments of the Company and may include bonds and other fixed income instruments. You have the right to request for historical accumulation interest rates before committing the purchase.

For dividend philosophy and dividend history, please visit our website at

<https://www.aia.com.hk/en/dividend-philosophy-history.html>



Investment Philosophy, Objective and Strategy

Our investment philosophy aims to deliver sustainable long-term returns in line with the insurance plan's investment objectives and the Company's business and financial objectives.

Our aforementioned objectives are to achieve the targeted long-term investment results while minimising volatility in investment returns to support the liabilities over time. They also aim to control and diversify risk exposures, maintain adequate liquidity and manage the assets with respect to the liabilities.

Our current long-term target strategy is to allocate assets attributed to this insurance plan as follows:

Asset Class	Target Asset Mix (%)
Bonds and other fixed income instruments	60% - 80%
Growth assets	20% - 40%

The bonds and other fixed income instruments predominantly include government and corporate bonds and are mainly invested in the United States and Asia-Pacific. Growth assets may include listed equity, equity mutual funds, physical real estate, real estate funds, private equity funds and private credit funds, and are mainly invested in the United States, Asia-Pacific and Europe. Growth assets generally have a higher long-term expected return than bonds and fixed income assets but may be more volatile in the short term. The range of target asset mix may be different for different participating insurance plans. Our investment strategy is to actively manage the investment portfolio i.e. adjust the asset mix dynamically over a range that can be wider than the target range in response to the external market conditions and the financial

condition of the participating business. For example, there may be a smaller proportion of growth assets when interest rates are low and a larger proportion of growth assets when interest rates are high. When interest rates are low, the proportion of growth assets may be even smaller than the long-term target strategy, so as to allow us to minimise volatility in investment returns and to protect our ability to pay the guaranteed benefits under the insurance plans, whereas the proportion of the growth assets may be even larger than the long-term target strategy when interest rates are high to allow for the possibility that we may share more investment opportunities in growth assets with the policy owners.

Subject to our investment objectives, we may use a material amount of derivatives (such as through pre-investing partly or fully expected future premiums) to manage our investment risk exposure and for matching between assets and liabilities, for example, the effects of changes in interest rates may be moderated while allowing for more flexibility in asset allocation.

Our general currency strategy is to minimise currency mismatches for bonds and other fixed income instruments. For these investments, our current practice is to endeavour to currency-match asset purchases with the currency of the underlying policy (e.g. US Dollar assets will be used to back US Dollar insurance plans and HK Dollar assets will be used to back HK Dollar insurance plans). However, subject to market availability and opportunity, bonds or other fixed income instruments may be invested in a currency other than the currency of the underlying policy and currency swaps may be used to minimise the currency risks. Currently assets are mainly invested in US Dollar. Growth assets may be invested in a currency other than the currency of the underlying policy and the selection of the currency is made according to our investment philosophy, investment objectives and mandate.

We will pool similar participating insurance plans for investment to determine the return and we will then allocate the return to specific participating insurance plans with reference to their target asset mix. Actual investments (e.g. geographical mix, currency mix) would depend on market opportunities at the time of purchase, hence may be different from the target asset mix.

The investment strategy is subject to change depending on the market conditions and economic outlook. Should there be any material changes in the investment strategy, we will inform policy owners of the changes, with underlying reasons and expected impact to the dividends.

Key Product Risks

1. You should pay premium(s) on time and according to the selected premium payment schedule. If you stop paying the premium before completion of the premium payment term, you may elect one of the non-forfeiture options to surrender the policy or convert the policy to a non-participating insurance plan with life protection only. Compared with the original plan, such a plan will have less cover or a shorter term.

If no non-forfeiture option has been elected, the premium will be covered by a loan taken out on the policy automatically for one year so as long as the sum of guaranteed cash value and accumulated Annual Dividends with interest (if any) of the basic plan is sufficient to cover the premium in default and any outstanding debt. Afterwards, we will use the remaining cash value to convert to a non-participating insurance plan with life protection only. Any covered major illness, minor illness, early stage critical illness, female Carcinoma-in-situ, male cancer, severe child disease, multiple critical illness benefit and compassionate cash benefit provided under the original policy will cease to apply.

2. The plan may make certain portion of its investment in growth assets. Returns of growth assets are generally more volatile than bonds and other fixed income instruments, you should note the target asset mix of the product as disclosed in this product brochure, which will affect the dividend on the product. The savings component of the plan is subject to risks and possible loss. Should you surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.
3. You may request for the termination of your policy by notifying us in written notice. Also, we will terminate your policy and you / the insured will lose the cover when one of the following happens:
 - the insured passes away;
 - you do not pay the premium within 31 days of the due date and the policy has no cash value;
 - the end of the benefit term if basic policy has been continued as a non-participating insurance plan; or
 - the outstanding debt exceeds the guaranteed cash value of the policy. Where the premium is covered by a loan taken out on the policy automatically, the outstanding debt exceeds the sum of guaranteed cash value and accumulated Annual Dividends with interest (if any) of your policy.
4. We underwrite the plan and you are subject to our credit risk. If we are unable to satisfy the financial obligations of the policy, you may lose your premium paid and benefits.

5. You are subject to exchange rate risks for plans denominated in currencies other than the local currency. Exchange rates fluctuate from time to time. You may suffer a loss of your benefit values and the subsequent premium payments (if any) may be higher than your initial premium payment as a result of exchange rate fluctuations. You should consider the exchange rate risks and decide whether to take such risks.
6. Your current planned benefit may not be sufficient to meet your future needs since the future cost of living may become higher than they are today due to inflation. Where the actual rate of inflation is higher than expected, you may receive less in real terms even if we meet all of our contractual obligations.

Key Exclusions

Except for the death benefit, under this plan, we will not cover any of the following events or conditions that result from any of the following events:

- any illnesses with signs / symptoms or surgeries triggered by the illnesses before the application of the policy or within 90 days after the policy is issued;
- any congenital defect or disease has been diagnosed before the insured reaches the age of 17;
- Fulminant viral hepatitis or cancer of the insured was due to AIDS or HIV Infection; and
- a self-inflicted injury.

The above list is for reference only. Please refer to the policy contract of this plan for the complete list and details of exclusions.

Premium Adjustment

In order to provide you with continuous protection, we will review the premium of your plan from time to time within the premium payment term and adjust accordingly at the end of policy year if necessary. During the review, we may consider factors including but not limited to the following:

- claim costs incurred from all policies under this plan and the expected claim outgo in the future which reflects the impact of change in the incidence rate of deaths, covered illnesses and covered surgeries
- historical investment returns and the future outlook of the product's backing asset
- policy surrenders and lapses
- expenses directly related to the policy and indirect expenses allocated to this product

We will give you a written notice of any revision 31 days before the end of policy year.

Effective from 1 January 2018, all policy owners are required to pay a levy on each premium payment made for both new and in-force Hong Kong policies to the Insurance Authority (IA). For levy details, please visit our website at www.aia.com.hk/useful-information-ia-en or IA's website at www.ia.org.hk.

Claim Procedure

If you wish to make a claim, you must send us the appropriate forms and relevant proof. You can get the appropriate claim forms in www.aia.com.hk, from your financial planner, by calling the AIA Customer Hotline (852) 2232 8888 in Hong Kong, or by visiting any AIA Customer Service Centre. For details related to making a claim, please refer to the policy contract. If you wish to know more about claim related matter, you may visit "File A Claim" section under our company website www.aia.com.hk.

Suicide

If the insured commits suicide within one year from the date on which the policy takes effect, our liability will be limited to the refund of premiums paid (without interest) less any outstanding debt.

Incontestability

Except for fraud or non-payment of premiums, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for a continuous period of two years from the date on which the policy takes effect. This provision does not apply to any add-on plan providing accident, hospitalisation or disability benefits.

Cancellation Right

You have the right to cancel and obtain a refund of any premiums and any levy paid by giving written notice to us. Such notice must be signed by you and submitted to the Customer Service Centre of AIA International Limited at 12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong within 21 calendar days immediately following either the day of delivery of the policy or the Cooling-off Notice to you or your nominated representative, whichever is the earlier.

Please contact your financial planner or call AIA Customer Hotline for details

Hong Kong  **(852) 2232 8888**
 **aia.com.hk**

