



PRODUCT KEY FACTS

Treasure Advantage 2

September 2020

AIA International Limited
(Incorporated in Bermuda with limited liability)

This statement provides you with key information about this product.

This statement is a part of the offering document.

You should not invest in this product based on this statement alone.

There is a "Glossary" section at the end of this Product Key Facts Statement. For those words which are capitalised and unless defined otherwise, please refer to the "Glossary" section for explanation.

Quick facts

Name of insurance company:	AIA International Limited ("AIA")	Policy currency: US\$
Single or regular premium:	Regular premium	Min investment: US\$100 per month, US\$300 per quarter, US\$600 per half year or US\$1,200 per year
Regular premium frequency:	monthly / quarterly / semi-annually / annually	
Minimum premium payment term:	A selection of the premium payment period of 5, 6, 7, 8, 9 or 10 years	Max investment: Not applicable
Period with surrender charge ("early encashment charge"):	The entire premium payment period you may select	Death benefit: The higher of (a) 105% of the Total Account Value; and (b) 105% of the balance of total premium paid under the Basic Policy less any partial withdrawals made
Governing Law of policy:	The laws of Hong Kong Special Administrative region	

Important

- This investment-linked assurance scheme ("ILAS policy") is a long-term investment-cum-life insurance product. It is only suitable for investors who:
 - understand that the principal will be at risk
 - have both investment and estate planning objectives as it is a packaged product that includes both investment and insurance element with death benefits payable to third party beneficiaries.
- This ILAS policy is **not** suitable for investors with short- or medium-term liquidity needs.

- **Fees and charges –**

Up to 23% of your premiums (after taking into account all applicable bonuses) will be paid to AIA to cover all the fees and charges at the ILAS policy level, of which 1% is the cost of life protection, and this will reduce the amount available for investment.

Please note that the above figures are calculated based on the following assumptions: (a) the life insured is non-smoking 40 year-old male; (b) the payment of regular premium of US\$12,500 (or HK\$100,000 equivalent at an assumed exchange rate of HK\$8 per US\$1) per annum throughout the premium payment period of 5 years; (c) you hold your ILAS policy for 20 years; (d) an assumed rate of return of 3% per annum throughout 20 years; and (e) there is no early withdrawal / termination of your ILAS policy.

You must understand that these ILAS level charges are on top of, and in addition to, the underlying funds level charges. The above figures do not take into account any early encashment charge.

The above percentages of your premiums for covering the total fees and charges are calculated based on the assumptions above for illustration purposes. The actual percentages may change depending on individual circumstances of each case, and will be significantly higher if the premium amount is lower and / or your selected underlying investments are making losses.

- **Long-term features –**

Early surrender charge:

- (a) There will be an early encashment charge of up to 49% of the Initial Unit Account Value in case of policy lapse or surrender within the premium payment period that you select. You may also lose your entitlement to the special bonus, loyalty bonus and policy fee refund.

Loyalty bonus:

- (b) You will be entitled to a monthly loyalty bonus of 0.075% of the Total Account Value if you keep your **ILAS** policy after the expiry of your selected premium payment period. The loyalty bonus is subject to the conditions set out in the sub-section of "**Loyalty Bonus**" under "**A) Product features**" in the product brochure of **Treasure Advantage 2**.

- **Intermediaries' remuneration**

Although you may pay nothing directly to the intermediary who sells / distributes this ILAS policy to you, your intermediary will receive remuneration which, in effect, will be borne out of the charges you pay. Your intermediary should disclose to you in writing at the point-of-sale information about intermediary remuneration. The amount of remuneration actually receivable by your intermediary may vary from year to year and may be higher in the early policy years. You should ask your intermediary before taking up your ILAS policy to know more about the remuneration that your intermediary will receive in respect of your ILAS policy. If you ask, your intermediary should disclose the requested information to you.

What is this product and how does it work?

- This product is an investment-linked assurance scheme. It is a life insurance policy issued by AIA. This is not a fund authorized by the SFC pursuant to the Code on Unit Trusts and Mutual Funds ("UT Code").
- The premiums you pay will be invested by AIA in the "underlying funds" you selected (see below) and will accordingly go towards accretion of the value of your ILAS policy. Your ILAS policy value will be calculated by AIA based on the performance of your selected underlying funds from time to time and the ongoing fees and charges which will continue to be deducted from your ILAS policy value.
- Note, however, that all premiums you pay towards your ILAS policy, and any investments made by AIA in the underlying funds you selected, will become and remain the assets of AIA. You do not have any rights or ownership over any of those assets. Your recourse is against AIA only.
- Due to the various fees and charges levied by AIA on your ILAS policy, the return on your ILAS policy as a whole may be lower than the return of the underlying funds you selected. Please see page 5-8 for details of the fees and charges payable by you.
- "Underlying funds" available for selection are the funds listed in the investment options brochure of **Treasure Advantage 2**. These funds are authorized by the SFC pursuant to the UT Code.
- Although your ILAS policy is a life insurance policy, because your death benefit is linked to the performance of the underlying funds you selected from time to time, your death benefit is subject to investment risks and market fluctuations. The death benefit payable may be significantly less than your premiums paid and may not be sufficient for your individual needs.
- More importantly, you should be aware of the following regarding your death benefit and the cost of insurance ("insurance charges"):
 - Part of the fees and charges you pay that will be deducted from the value of your ILAS policy will be used to cover the insurance charges for the life coverage.
 - The insurance charges will reduce the amount that may be applied towards investment in the underlying funds selected.
 - The insurance charges may increase significantly during the term of your ILAS policy due to factors such as age and investment losses, etc. This may result in significant or even total loss of your premiums paid.
 - If the value of your ILAS policy becomes insufficient to cover all the ongoing fees and charges, including the insurance charges, in the following circumstances your ILAS policy may be terminated early and you could lose all your premiums paid and benefits.
 - (i) The Initial Unit Account Value is insufficient to cover the Monthly Deduction, including cost of insurance, during the Initial Contribution Period; or
 - (ii) The Accumulation Unit Account Value is insufficient to cover the Monthly Deduction, including cost of insurance, after the Initial Contribution Period until the termination of the Basic Policy.
 - You should consult your intermediary for details, such as how the charges may increase and could impact the value of your ILAS policy.

What are the key risks?

Investment involves risks. Please refer to the principal brochure for details including the risk factors.

- **Credit and insolvency risks** – This product is an insurance policy issued by AIA. Your investments are subject to the credit risks of AIA.
- The investment options available under this product can have very different features and risk profiles. Some may be of high risk. Please read the principal brochure and the offering documents of the underlying funds involved for details.
- **Early surrender / withdrawal penalty** – This ILAS policy is designed to be held for a long term period. Early surrender or policy lapse (insufficient value of the ILAS policy to cover ongoing fees and charges due to partial withdrawal of the policy value / suspension of or reduction in premium) is subject to an early encashment charge and may result in a significant loss of principal and bonuses awarded. Poor performance of underlying funds may further magnify your investment losses, while all charges are still deductible.
- **Premium holiday** – with no premium contribution during premium holiday, the value of this ILAS policy may be significantly reduced due to fees and charges, which are still deductible during premium holiday and the bonus amount you receive will be reduced.
- **Market risks** – Return of this ILAS policy is contingent upon the performance of the underlying funds and therefore there is a risk of capital loss.
- **Foreign exchange risks** – The investment returns of your ILAS policy may be subject to foreign exchange risks as some of the underlying funds may be denominated in a currency which is different from that of your ILAS policy.

Is there any guarantee?

- This product does not have any guarantee of the repayment of principal. You may not get back the full amount of premium you pay and may suffer investment losses.

Other features

- **Special bonus** – If the amount of first year annualised premium of the Basic Policy is greater than or equal to US\$1,800, a special bonus shall be credited to the Initial Unit Account upon our receipt of each payment of premium payable under the Basic Policy for the first policy year. However, if the policy is surrendered or lapsed within the Initial Contribution Period, then the portion of the Initial Unit Account Value derived from the special bonus will be clawed back from the Initial Unit Account before an early encashment charge applies to the remaining balance of the Initial Unit Account. For details, please refer to the sub-section “**Special bonus**” under “**A) Product features**” in the product brochure of **Treasure Advantage 2**.
- **Loyalty bonus** – A loyalty bonus of an amount equal to 0.075% of the sum of (i) Initial Unit Account Value and (ii) Accumulation Unit Account Value and it shall be credited to the Initial Unit Account and the Accumulation Unit Account respectively monthly on each Monthiversary after the expiry of a premium payment period. For details, please refer to the sub-section “**Loyalty bonus**” under “**A) Product features**” in the product brochure of **Treasure Advantage 2**.
- **Policy fee refund** - AIA will refund the policy fees (which is US\$6 per month as set out in the section “What are the fees and charges?” on page 5-8 of this statement) deducted, as the case may be, from your Initial Unit Account and Accumulation Unit Account at the end of the premium payment period if your Basic Policy is still in force at that time. For details, please refer to the sub-section “**Policy fee refund**” under “**A) Product features**” in the product brochure of **Treasure Advantage 2**.

What are the fees and charges?

AIA reserves the right to vary the policy charges or imposes new charges with not less than one month's prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

Scheme level

	Applicable rate	Deduct from
Administration fee	<ul style="list-style-type: none"> 0.375% per month (i.e. 4.5% per annum) of the Initial Unit Account Value. 	<ul style="list-style-type: none"> Initial Unit Account Value by cancelling units of investment options in proportion to their respective values at the Latest Available Bid Price monthly on the day before each Monthiversary during the premium payment period.
Investment portfolio management fee	<ul style="list-style-type: none"> 0.125% per month (i.e. 1.5% per annum) of the Total Account Value. 	<ul style="list-style-type: none"> Initial Unit Account Value and Accumulation Unit Account Value by cancelling units of investment options in proportion to their respective values at the Latest Available Bid Price monthly on the day before each Monthiversary until the termination of the Basic Policy.

What are the fees and charges? (Cont.)

Scheme level (Cont.)

	Applicable rate	Deduct from
Cost of insurance ("Insurance charge")	<ul style="list-style-type: none"> The cost of insurance ("COI") per month is calculated as follows: $\frac{\text{Net amount at risk}}{1,000} \times \frac{\text{COI Rate}}{12}$ <p>where:</p> <ul style="list-style-type: none"> Net amount at risk is defined as the death benefit minus the Total Account Value The COI rate is the annual rate per US\$1,000 net amount at risk. It is determined based on following factors of the insured: <ol style="list-style-type: none"> 1) Attained age; 2) Gender; and 3) Class of risk (including, but not limited to, health status, smoking status, nationality and residence) The COI rates may increase significantly during the policy term of the Basic Policy due to the insured's attained age and may significantly reduce the Total Account Value. Please refer to "G) Cost of Insurance rates" in the product brochure of Treasure Advantage 2 for indicative COI rates. Your applicable COI rates and the maximum COI rates can be found in the appendix to your personalised illustration document. 	<ul style="list-style-type: none"> <u>During the Initial Contribution Period:</u> Initial Unit Account Value by cancelling Units of Investment Options in proportion to their respective values at the Latest Available Bid Price monthly on the day before each Monthiversary until the termination of the Basic Policy. <u>After the Initial Contribution Period and until the termination of the Basic Policy:</u> Accumulation Unit Account Value by cancelling Units of Investment Options in proportion to their respective values at the Latest Available Bid Price monthly on the day before each Monthiversary until the termination of the Basic Policy.
Policy fee	<ul style="list-style-type: none"> US\$6 per month. 	

What are the fees and charges? (Cont.)

Scheme level (Cont.)

	Applicable rate	Deduct from
Early encashment charge	<ul style="list-style-type: none"> An early encashment charge will be charged in the event of: <ul style="list-style-type: none"> a) Policy lapse due to: <ul style="list-style-type: none"> i) the non-payment of premium within the grace period during the Initial Contribution Period; or ii) insufficient Accumulation Unit Account Value to cover the Monthly Deduction of a policy month after the Initial Contribution Period and within the premium payment period; or b) Policy surrender within the premium payment period. The charge is calculated by multiplying the relevant early encashment charge rate by the Initial Unit Account Value at the time of policy lapse or policy surrender, as the case may be. The relevant early encashment charge rate is calculated as follows: A - [(A - B) x T / 12], where: <ul style="list-style-type: none"> A is the rate, as set out in the table below, for the policy year during which the policy lapse or policy surrender, as the case may be, takes place; B is the rate, as set out in the table below, for the policy year immediately following the policy surrender or policy lapse, as the case may be; and T is the number of completed policy month counting from the beginning of the policy year in which the policy surrender or policy lapse takes place to the date of the policy surrender or policy lapse, as the case may be, excluding any incomplete policy month. 	<ul style="list-style-type: none"> To be deducted from the proceeds of cancelling all the units of the investment options in the Initial Unit Account upon policy lapse or policy surrender, as the case may be. This means that the amount of value you will receive is net of the early encashment charge.

What are the fees and charges? (Cont.)

Scheme level (Cont.)

	Applicable rate						Deduct from
Early encashment charge (Cont.)	Policy Year	Premium Payment Period (Years)					
		5	6	7	8	9	10
	1	23%	27%	33%	38%	43%	49%
	2	17%	21%	24%	28%	31%	34%
	3	13%	17%	21%	24%	28%	31%
	4	9%	13%	17%	21%	24%	28%
	5	5%	9%	13%	17%	21%	24%
	6	0%	5%	9%	13%	17%	21%
	7		0%	5%	9%	13%	17%
	8			0%	5%	9%	13%
	9				0%	5%	9%
	10					0%	5%
	11						0%
<ul style="list-style-type: none"> If the policy lapse or policy surrender takes place during the Initial Contribution Period, the portion of the Initial Unit Account Value derived from the special bonus shall be clawed back (please refer to “Illustration of calculation and clawback of special bonus” under the section “A) Product features” in the product brochure of Treasure Advantage 2 for more information) and the early encashment charge shall apply to the remaining balance of the Initial Unit Account after the clawback. <p>Please refer to “C) Illustrative examples on fees and charges” in the product brochure of Treasure Advantage 2 for more information.</p>							

Please refer to section **“B) Summary of fees and charges”** (Page 20 to 22) of the product brochure of **Treasure Advantage 2** for details of the charges.

Underlying funds level

You should note that the underlying funds of the investment options may have separate charges on management fee, performance fee, bid-offer spread and / or switching fee. You do not pay these fees directly – the fees will be deducted and such reduction will be reflected in the unit price of the underlying funds. For details, please refer to the investment options brochure of **Treasure Advantage 2** and the offering documents of the underlying funds, which are available from AIA upon request.

What if you change your mind?

– Cooling-off period

- Cooling-off period is a period during which life insurance policyholders may cancel their policies and get back their original investments and levy (subject to market value adjustment) within the earlier of 21 calendar days immediately following either the day of delivery of the policy or a notice to you or your representative. Such notice should inform you of the availability of the policy and expiry date of the cooling-off period.
- You have to tell your insurer by giving a written notice. Such notice must be signed by you and received directly by AIA at 12/F., AIA Tower, 183 Electric Road, North Point, Hong Kong.
- You may get back the amount you paid, or less if the value of the investment options chosen has gone down.

Insurance company's information

AIA International Limited

Address:

12/F, AIA Tower, 183 Electric Road, North Point,
Hong Kong

Phone: (852) 2232 8888

Fax: (852) 3118 9024

Email: hk.customer@aia.com

Website: aia.com.hk

Important

AIA is subject to the prudential regulation of the Insurance Authority. However, the Insurance Authority does not give approval to individual insurance products, including **Treasure Advantage 2** referred to in this statement.

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

Glossary

The following terms have the meanings set out below.

Term	Meaning						
Accumulation Unit Account	The account that the Company establishes and maintains for you under the Basic Policy which shall be notionally allocated with units in accordance with the allocation instructions as regards your premium paid for the remaining premium payment period after the Initial Contribution Period for the determination of the Accumulation Unit Account Value.						
Accumulation Unit Account Value	The total value of all investment options notionally allocated to the Accumulation Unit Account. The value of each investment option equals the number of units of the investment option multiplied by the Bid Price of the investment option on the relevant valuation day.						
Basic Policy	The contract of policy, including the schedule of fees and charges, as may be amended by endorsement from time to time.						
Bid Price	The price per unit of an investment option at which the units are redeemed from your Initial Unit Account and / or Accumulation Unit Account by us on the valuation day as determined in accordance with the provisions of the Basic Policy, and is equal to the bid price of the corresponding underlying fund.						
Initial Contribution Period	<p>The period that is determined according to your selected premium payment period as set out in the table below. The premium payable under the Basic Policy for the Initial Contribution Period is used for the allocation of units to the Initial Unit Account:</p> <table> <tr> <th>Premium payment period (years)</th><th>Initial Contribution Period (months)</th></tr> <tr> <td>5 – 9</td><td>18</td></tr> <tr> <td>10</td><td>20</td></tr> </table>	Premium payment period (years)	Initial Contribution Period (months)	5 – 9	18	10	20
Premium payment period (years)	Initial Contribution Period (months)						
5 – 9	18						
10	20						
Initial Unit Account	The account that the Company establishes and maintains for you under the Basic Policy which shall be notionally allocated with units in accordance with the allocation instructions as regards your premium paid for the Initial Contribution Period for the determination of the Initial Unit Account Value.						
Initial Unit Account Value	The total value of all investment options notionally allocated to the Initial Unit Account. The value of each investment option equals the number of units of the investment option multiplied by the Bid Price of the investment option on the relevant valuation day.						
Latest Available Bid Price	The most recent historical Bid Price of an investment option available on a particular day which is used to determine the value of the investment option.						

Glossary (Cont.)

Term	Meaning
Monthiversary	The same day of each subsequent month as the policy date. If there is no corresponding date in the month, then the Monthiversary will be the last date of such month.
Monthly Deduction	<p>In relation to each policy month,</p> <p>(a) on or before the expiry of the premium payment period, the aggregate of (i) the cost of insurance; (ii) the policy fee; (iii) the investment portfolio management fee; and (iv) the administration fee;</p> <p>(b) after the completion of premium payment period, the aggregate of (i) the cost of insurance; (ii) the policy fee; and (iii) the investment portfolio management fee.</p>
Total Account Value	The total value of all investment options notionally allocated to the Initial Unit Account and the Accumulation Unit Account. The value of each investment option equals the number of units of the investment option multiplied by the Bid Price of the investment option on the relevant valuation day. It is equal to the sum of the Initial Unit Account Value and the Accumulation Unit Account Value.

TREASURE ADVANTAGE 2

TREASURE ADVANTAGE 2

Product Brochure



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AIA International Limited
(Incorporated in Bermuda with limited liability)



Product Brochure

The product key facts statement, this product brochure and the investment options brochure are construed as the offering documents of **Treasure Advantage 2** and should be issued and read in conjunction with each other.

Unless defined otherwise, those capitalised terms shall have the same meanings ascribed to them in the section “**F) Glossary**”.

Important information:

- 1) **Treasure Advantage 2 is an investment-linked assurance scheme (“ILAS policy”), which is an insurance policy issued by AIA International Limited (Incorporated in Bermuda with limited liability) (“AIA”).**
- 2) **It is not a bank savings product. Your investments are subject to the credit risks of AIA and other investment risks.** Although your ILAS policy is a life insurance policy, because your death benefit is linked to the performance of the underlying funds you selected from time to time, your death benefit is subject to investment risks and market fluctuations. The death benefit payable may be significantly less than your premiums paid and may not be sufficient for your individual needs.
- 3) **What you are investing in is an ILAS policy. The premiums paid by you towards the ILAS policy, and any investments made by AIA in the underlying funds you selected, will become and remain part of the assets of AIA. You do not have any rights or ownership over any of those assets. Your recourse is against AIA only.**
- 4) The premiums received from you will be invested by AIA into the underlying funds corresponding to the Investment Options as selected by you for our asset liability management. However, the Unit(s) allocated to the accounts established and maintained under your ILAS policy is notional and is solely for the purpose of determining the values and benefits under your ILAS policy.
- 5) **Your potential return on investments is calculated by AIA with reference to the fluctuation of the performance of the underlying funds. Besides, your potential return shall be subject to ongoing fees and charges which continue to be deducted from the ILAS policy, hence, it may be lower than the return of the corresponding underlying funds.** Each of the underlying funds has its own investment profile and associated risks. Underlying funds available for selection are listed in the investment options brochure. These underlying funds are authorised by the SFC pursuant to the Code on Unit Trusts and Mutual Funds.
- 6) **The Investment Options available under this ILAS policy can have very different features and risk profiles. Some may be of high risk.**
- 7) More importantly, you should be aware of the following regarding your death benefit and the cost of insurance (“insurance charges”):
 - i) Part of the fees and charges you pay that will be deducted from the value of your ILAS policy will be used to cover the insurance charges for the life coverage.
 - ii) The insurance charges will reduce the amount that may be applied towards investment in the underlying funds selected.
 - iii) The insurance charges may increase significantly during the term of your ILAS policy due to factors such as age and investment losses, etc. This may result in significant or even total loss of premiums paid.

- iv) If the value of your ILAS policy becomes insufficient to cover all the ongoing fees and charges, including the insurance charges, in the following circumstances your ILAS policy may be terminated early and you could lose all your premiums paid and benefits.
 - (A) The Initial Unit Account Value is insufficient to cover the Monthly Deduction, including cost of insurance, during the Initial Contribution Period; or
 - (B) The Accumulation Unit Account Value is insufficient to cover the Monthly Deduction, including cost of insurance, after the Initial Contribution Period until the termination of the Basic Policy.
- v) You should consult your intermediary for details, such as how the insurance charges may increase and could impact the value of your ILAS policy.
- 8) **Early termination (for instance, as a result of non-payment of premium within the grace period during the Initial Contribution Period), surrender or withdrawal of the Accumulation Account Value of the ILAS policy / suspension of or reduction in premium may result in significant loss of your investment and premiums paid as well as bonuses awarded (if applicable). Poor performance of the underlying funds may further magnify your investment losses while all charges are still deductible.**
- 9) You should not purchase this ILAS policy unless you understand it and your intermediary has explained to you how it is suitable for you. The final decision is yours.
- 10) Investments involve risks. You should read the offering documents of **Treasure Advantage 2** and the underlying funds which can be obtained from your intermediary or downloaded from our website at aia.com.hk. Alternatively, you can visit the Company's Customer Service Centre or agency office to obtain a copy which will be provided to you within 14 days upon your request.

Important Notes:

Treasure Advantage 2 is classified as Class C, linked long-term business, as defined in Part 2 of the First Schedule to the Insurance Companies Ordinance.

This product brochure is not a contract of insurance. Please refer to the policy contract for the terms and conditions governing **Treasure Advantage 2**.

AIA CUSTOMER SERVICE CENTRE

12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong

OPENING HOURS:

Monday – Friday

8:45 a.m. – 6:00 p.m. (open through lunch)

Saturday, Sunday and Public Holidays closed

For further enquiries or obtaining a copy of a specimen of **Treasure Advantage 2** policy, please contact your intermediary, call the AIA Customer Hotline at 2232 8888 or visit the AIA Customer Service Centre. The specimen is free of charge.

aia.com.hk

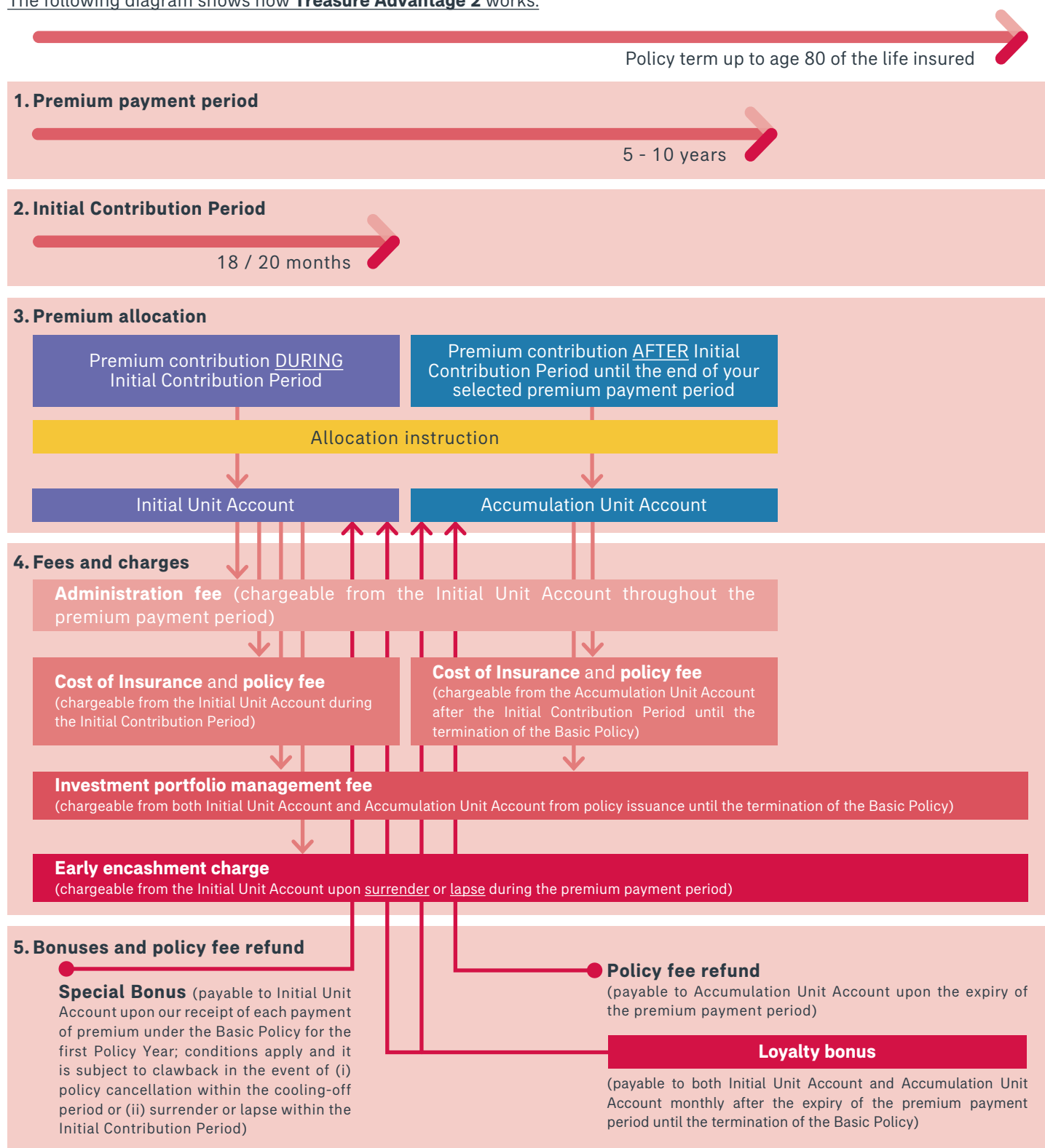
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How does Treasure Advantage 2 work?

Treasure Advantage 2 is a regular premium investment-linked assurance scheme that provides you with life insurance coverage and access to a range of Investment Options during the policy term which will end when the insured becomes 80 years old. **Treasure Advantage 2** is available to applicants between the age of 18 and 60 (inclusive) and life insured between 15 days and 60 (inclusive).

The following diagram shows how **Treasure Advantage 2** works.



1. You can select your premium payment period ranging from 5 to 10 years (which must be in whole year and a part of a year is not allowed). **The premium payment term cannot be changed once your Basic Policy is issued. You should invest in Treasure Advantage 2 only if you intend and are able to pay the regular premium throughout the entire premium payment period.** After the premium payment period, no premium under the Basic Policy will be accepted. For more information, please refer to the section **"A) Product features"** on page 8.
2. According to your selected premium payment period, an Initial Contribution Period (18 or 20 months from the Policy Date) will be determined. **Please note that if premium for the Initial Contribution Period is not paid within the grace period:**
 - **your Basic Policy will lapse;**
 - **the portion of the Initial Unit Account Value derived from the special bonus will be clawed back; and**
 - **the early encashment charge will then apply to the remaining balance of the Initial Unit Account after the clawback.**

For more information, please refer to the section **"A) Product features"** on page 8.

After the Initial Contribution Period, you may exercise a premium holiday and suspend your premium payment. However, fees and charges will continue to be deducted from the Initial Unit Account and the Accumulation Unit Account and the Total Account Value may be lower than the expected level, and therefore the death benefit. Exercising any premium holiday will not affect the entitlement to the loyalty bonus and the policy fee refund. However, it will reduce the Accumulation Unit Account Value and, therefore, the loyalty bonus you receive. Besides, your Basic Policy may be terminated early due to the exercise of a premium holiday.

3. The premium contribution you have made shall be used to notionally allocate Units of your selected Investment Options at the Offer Price prevailing at the Next Appropriate Valuation Day for determination of the values and benefits under the Basic Policy.

These notional Units will be allocated to the two accounts established and maintained under the Basic Policy – the Initial Unit Account as regards your premium paid for the Initial Contribution Period and the Accumulation Unit Account as regards your premium paid for the remaining premium payment period after the Initial Contribution Period. If you do not select to pay your premiums monthly, your last premium payment during the Initial Contribution Period may be allocated into these two accounts proportionally at the same time. For example, for a policy with premium payment period of 10 years, i.e. Initial Contribution Period of 20 months, the annual premium for the second Policy Year will be allocated into the Initial Unit Account and Accumulation Unit Account on a 8:4 ratio (since 8 / 12 of the payment is to pay for the 8 months of the Initial Contribution Period and 4 / 12 of the payment is to pay for the first 4 months after the Initial Contribution Period).

You are not allowed to transfer any Units across the Initial Unit Account and the Accumulation Unit Account. For more information about Investment Options, please refer to the section **"D) Investment Options Information"** of this brochure and the investment options brochure.



4. Fees and charges will be deducted from the Initial Unit Account Value and / or the Accumulation Unit Account Value on a monthly basis. During the premium payment period, the Monthly Deduction for a Policy Month comprises the administration fee, the cost of insurance, the policy fee and the investment portfolio management fee. After the premium payment period until the termination of the Basic Policy, the Monthly Deduction for a Policy Month comprises the cost of insurance, the policy fee and the investment portfolio management fee. Units of the Investment Options in the Initial Unit Account and / or the Accumulation Unit Account will be cancelled using the Latest Available Bid Price to pay for the Monthly Deduction.

Other than the Monthly Deduction, an early encashment charge of up to 49% will be applicable to the Initial Unit Account Value upon:

- (a) policy lapse due to the non-payment of premium within the grace period or policy surrender during the Initial Contribution Period; or
- (b) policy lapse due to the Accumulation Unit Account Value being insufficient to cover the Monthly Deduction or policy surrender after the Initial Contribution Period until the expiry of the premium payment period.

For details of the Monthly Deduction and the early encashment charge, please refer to the section **"B) Summary of fees and charges"**.

5. Extra Units will be allocated to your Basic Policy as bonuses and policy fee refund – (i) a percentage of your first year premium as special bonus upon the payment of the relevant premium; (ii) a percentage of the Initial Unit Account Value and the Accumulation Unit Account Value as loyalty bonus every month after the expiry of the premium payment period until the termination of the Basic Policy; and (iii) a one-off payment refunding all policy fee we have deducted from your Basic Policy at the end of the premium payment period. Please note that the special bonus is subject to clawback if premium for the Initial Contribution Period is not paid within the grace period or if you surrender your Basic Policy during the Initial Contribution Period.

For details of the special bonus, loyalty bonus and policy fee refund, please refer to the sub-sections **"Special bonus"**, **"Loyalty bonus"** and **"Policy fee refund"** under section **"A) Product Features"** respectively.

Please read the offering documents of **Treasure Advantage 2**. Thereafter, if you wish to apply for a **Treasure Advantage 2** policy, simply submit to us a duly completed application form, the signed illustration document and the required premium contribution. The application form and the illustration document are available from your intermediary.



A) Product features

Base currency

Treasure Advantage 2 is denominated in US Dollars. We may at our discretion accept premium payment in currencies other than US dollars subject to an exchange rate as determined by us in good faith and a commercially reasonable manner with reference to the prevailing market exchange rates from time to time. Please refer to aia.com.hk for prevailing exchange rates.

Please note that currency conversions are subject to exchange rate risks. If you pay your regular premium in a currency other than US Dollars, the payment amount may go up as well as down following the exchange rate movement.

Payment mode and minimum premium requirement

You can choose to pay your premium monthly, quarterly, semi-annually or annually, and the minimum regular premium contribution is US\$100 per month, US\$300 per quarter, US\$600 per half year or US\$1,200 per year.

Premium adjustment

Once the premium contribution is set by you, the policy contract of **Treasure Advantage 2** does not allow for any increase in premium contribution.

You will not be allowed to reduce the amount of regular premium payable under the Basic Policy within the Initial Contribution Period. Afterwards, you can reduce the premium amount to no less than the minimum regular premium contribution requirement, i.e. US\$100 per month, US\$300 per quarter, US\$600 per half year or US\$1,200 per year.

Please be reminded that despite the reduction of regular premium after the Initial Contribution Period, Monthly Deduction will be continuously deducted from the Initial Unit Account and Accumulation Unit Account during the policy term. It may, as a result, lead to an early termination of your Basic Policy if the Accumulation Unit Account Value is insufficient to cover such Monthly Deduction and you may lose a substantial portion of your investments and all the benefits (including life insurance coverage) under your Basic Policy.

Premium payment period

The premium payment period options available to investors of different ages are as set out in the table below:

Premium Payment Period	Issue age of policyholder	Issue age of insured
5 years	Age 18 to 60	15 days to age 60
6 years	Age 18 to 59	15 days to age 59
7 years	Age 18 to 58	15 days to age 58
8 years	Age 18 to 57	15 days to age 57
9 years	Age 18 to 56	15 days to age 56
10 years	Age 18 to 55	15 days to age 55

Initial Contribution Period

The Initial Contribution Period is determined according to your selected premium payment period as set out in the table below:

Premium Payment Period	Initial Contribution Period (Months from the Policy Date)
5 – 9 years	18
10 years	20

Premium holiday

During the Initial Contribution Period, premium holiday is not available. If the premium is not paid for the Initial Contribution Period within the grace period, your Basic Policy will lapse and the portion of the Initial Unit Account Value derived from the special bonus will be clawed back. Early encashment charge will then apply to the remaining balance of the Initial Unit Account after the clawback. Please refer to the sub-section “Special bonus” under this section “A) Product Features” and the section “B) Summary of fees and charges” for more details about the bonus clawback and the application of early encashment charge respectively.

After the Initial Contribution Period until the end of the premium payment period, you may take a premium holiday to temporarily suspend payment of premium as long as your Accumulation Unit Account Value is sufficient to cover the on-going Monthly Deduction. You may resume payment of premiums at any time during the premium holiday within the premium payment period, which will not be deferred due to the exercise of a premium holiday.

You should only invest in Treasure Advantage 2 if you intend and are able to pay the premium throughout your chosen premium payment period. Premium holiday is intended to be temporary and the Monthly Deduction will continue to be deducted from the Initial Unit Account and the Accumulation Unit Account even if premium contribution is suspended during premium holiday. Such deduction during a prolonged premium holiday, magnified by unfavorable investment performance and / or partial withdrawal, may lead to significant drop in the Total Account Value, and therefore the death benefit and the loyalty bonus payable. Once the Accumulation Unit Account Value becomes insufficient to cover the Monthly Deduction for a Policy Month, your Basic Policy will lapse automatically. The early encashment charge of up to 49% of the Initial Unit Account Value as set out in the section “B) Summary of fees and charges” will apply. You may lose a substantial portion of your investments and all the benefits (including life insurance coverage) under the Basic Policy as a result.

After the Initial Contribution Period, you may apply for a premium holiday for your Basic Policy by writing to us within the grace period, or a premium holiday will be exercised automatically when premium is not received at the expiration of the grace period.

Special bonus

While your Basic Policy is in force and the amount of first year annualised premium of the Basic Policy is greater than or equal to US\$1,800, then upon our receipt of each payment of premium payable under the Basic Policy for the first Policy Year, we shall credit a special bonus with an amount determined as follows:

$$\text{Special bonus} = \frac{\text{Special bonus rate} \times \text{premium payment period (in years)} \times \text{premium paid for the first Policy Year}}{1}$$

In the other words, the total amount of special bonus you are entitled under your Basic Policy is equal to the special bonus rate multiplied by the premium payment period (in year) and then by the annualised premium of the Basic Policy.

The current special bonus rates are as follows:

First year annualised premium (US\$)	Special bonus rate
1,800 – 2,499	0.3%
2,500 – 5,999	0.5%
6,000 – 29,999	0.7%
30,000 or above	1.0%

The special bonus rate as described above does not represent the rate of return or performance of your investments.

The special bonus will be credited by allocating Units of Investment Options in accordance with your latest allocation instruction to the Initial Unit Account at the Offer Price prevailing at the Next Appropriate Valuation Day.

The special bonus credited will form part of the Initial Unit Account Value which is subject to (i) the Monthly Deduction and, (ii) the early encashment charge (in the event of policy surrender or lapse after the Initial Contribution Period and within the premium payment period). For details of these charges, please refer to the section “(B) Summary of fees and charges”.

In the event of policy surrender or lapse within the Initial Contribution Period, you will not be entitled to the portion of the Initial Unit Account Value derived from the special bonus which will be clawed back by us. The early encashment charge will apply to the remaining balance of the Initial Unit Account after the clawback.

The portion of the Initial Unit Account Value to be clawed back is calculated as follows:

$$\text{Initial Unit Account Value} \times \frac{\text{amount of special bonus credited}}{\text{total premium paid for the Initial Contribution Period} + \text{amount of special bonus credited}}$$

In the event of policy cancellation within the cooling-off period, you will not be entitled to the special bonus and will only obtain a refund of the original investments (subject to market value adjustment). Please refer to the subsection “**Cooling-off period**” under the section “**(E) General information**” for more details.

Illustration of calculation and clawback of special bonus

The below example is hypothetical and for illustrative purposes only.

A **Treasure Advantage 2** policy, with a premium payment period of 10 years and monthly premium commitment of US\$300, was issued to Mr. Chan, who was a non-smoker aged 20 on 1 July 2015. Having made 18 monthly premium payments, Mr. Chan surrendered his Basic Policy on 31 Dec 2016 when the Initial Unit Account Value was US\$5,300 (whereas the Accumulation Account Value was US\$0 as the Initial Contribution Period is not yet expired).

As the Basic Policy was surrendered within the Initial Contribution Period (which was the first 20 Policy Months from the Policy Date for the selected premium payment period of 10 years), the amount of special bonus credited and the portion of the Initial Unit Account Value derived from the special bonus to be clawed back are calculated as follow:

Calculation of the amount of special bonus credited

First year annualised premium of Mr. Chan's Treasure Advantage 2 policy	$\text{US\$}300 \times 12 = \text{US\$}3,600$
Special bonus rate applicable to annualised premium of US\$2,500 – 5,999	0.5%
Premium paid for the first Policy Year	$\text{US\$}300 \times 12 = \text{US\$}3,600$
Therefore, the amount of special bonus credited	$0.5\% \times 10 \times \text{US\$}3,600 = \text{US\$}180$

Calculation of the special bonus clawback

Total premium paid for the Initial Contribution Period (i.e. all premiums paid for the first 18 Policy Months)	$\text{US\$}300 \times 18 = \text{US\$}5,400$
The portion of the Initial Unit Account Value derived from the special bonus and to be clawed back	$\text{US\$}5,300 \times 180 / (5,400 + 180) = \text{US\$}170.97$
Remaining balance of the Initial Unit Account after the clawback (Note: the remaining balance will still be subject to early encashment charge)	$\text{US\$}5,300 - \text{US\$}170.97 = \text{US\$}5,129.03$



Loyalty bonus

Starting from the first Monthiversary after the expiry of the premium payment period until the termination of the Basic Policy, a loyalty bonus will be credited monthly to both the Initial Unit Account and the Accumulation Unit Account at an amount equal to 0.075% of the Initial Unit Account Value and Accumulation Unit Account Value respectively if your Basic Policy remains in force. If a Monthiversary falls on a day which is not a business day, we will credit the loyalty bonus of that Policy Month on the next business day.

Any premium holiday exercised and / or partial withdrawal made from the Accumulation Unit Account previously will not affect the entitlement to the loyalty bonus. Your Basic Policy will be entitled to the loyalty bonus regardless of how long premium holiday has ever been exercised or how much has ever been withdrawn from the Accumulation Unit Account before the loyalty bonus of the respective Policy Month is credited. However, premium holiday and partial withdrawal will result in a lower Accumulation Unit Account Value and, therefore, the loyalty bonus you receive will be less.

The loyalty bonus credited will form part of the Total Account Value which is subject to the Monthly Deduction as stated in the section “**B) Summary of fees and charges**”.

The rate of the loyalty bonus as described above does not represent the rate of return or performance of your investments.

The loyalty bonus will be credited to the Initial Unit Account and the Accumulation Unit Account in the form of Units of the Investment Option(s) being held in the respective accounts as at the corresponding Monthiversary using the Offer Price prevailing at the Next Appropriate Valuation Day. If more than one Investment Option is being held under either one of these accounts, the amount of the loyalty bonus to be allocated to each of these Investment Options will be in proportion to its value at the Latest Available Bid Price. In the event that any of such Investment Option(s) is unavailable for allocation, the loyalty bonus will then be credited by allocating Units of other Investment Options being held in the respective accounts in proportion to their values as at the corresponding Monthiversary. If no other Investment Option(s) under the respective accounts is available for the crediting of the loyalty bonus, the Company will credit the bonus to an alternative Investment Option at our discretion and the underlying fund of the alternative option shall meet the following requirements:

- It invests in either global fixed income or USD money market;
- Its currency is the same as the base currency of the Basic Policy (i.e. US Dollars); and
- Its historical risk level is the lowest as compared with all other Investment Options.

Policy fee refund

We will refund the policy fees (which is US\$6 per month as set out in the section “**B) Summary of fees and charges**”) deducted from your Initial Unit Account and / or Accumulation Unit Account upon the expiry of the premium payment period if your Basic Policy is still in force at that time. Any premium holiday exercised and / or partial withdrawal made from the Accumulation Unit Account previously will not affect the entitlement to this policy fee refund.

Policy fee charged by us after the expiry of the premium payment period until the termination of the Basic Policy will not be entitled to any refund.

The policy fee refund will be credited to the Accumulation Unit Account in the form of Units of the Investment Option(s) being held in the Accumulation Unit Account as at the expiry of the premium payment period using the Offer Price prevailing at the Next Appropriate Valuation Day. If more than one Investment Option is being held under the Accumulation Unit Account, the amount of the policy fee refund to be allocated to each of these Investment Options will be in proportion to its value at the Latest Available Bid Price. In the event that any of such Investment Option(s) is unavailable for allocation, the policy fee refund will then be credited by allocating Units of other Investment Options being held in the Accumulation Unit Account in proportion to their values. If there is no other Investment Option(s) under the Accumulation Unit Account that is available for the crediting of the policy fee refund, the Company will credit the policy fee refund to an alternative Investment Option at our discretion and the underlying fund of the alternative investment option shall meet the following requirements:

- It invests in either global fixed income or USD money market;
- Its currency is the same as the base currency of the Basic Policy (i.e. US Dollars); and
- Its historical risk level is the lowest as compared with all other Investment Options.

Partial withdrawal

Partial withdrawal is not available during the Initial Contribution Period. After the Initial Contribution Period, you may withdraw part of your Accumulation Unit Account Value free of charge anytime (subject to conditions (a) and (b) below) while your Basic Policy is in force. However partial withdrawal of the Initial Unit Account Value is not allowed throughout the entire policy term. If you want to make a partial withdrawal from the Accumulation Unit Account, you can submit your request in writing using our prescribed form(s) together with the documentations as required for us to comply with any applicable law and relevant regulatory requirements for our approval.

Please specify the number of Units of the Investment Options you want to withdraw from your Accumulation Unit Account. The partial withdrawal amount is calculated by multiplying such number of Units by the Bid Price prevailing at the Next Appropriate Valuation Day following our approval of your request.

We will not approve a request for partial withdrawal if:

- (a) the amount to be withdrawn is less than the minimum partial withdrawal amount of US\$600; or
- (b) your Accumulation Unit Account Value immediately after the partial withdrawal falls below US\$1,500 (i.e. withdrawing all the Accumulation Unit Account Value is not allowed).

Please note that we reserve the right to revise the above minimum amounts with not less than one month's prior written notice.

Once your request is approved, we will cancel the specified Units of Investment Options held in the Accumulation Unit Account according to your withdrawal instructions. The cancellation of the specified Units will take place as soon as practicable at the Bid Price of the Investment Options prevailing at the Next Appropriate Valuation Day following our approval and we will pay you the proceeds from such Unit cancellation normally within one month after your request together with the required documentations are received by us. However, we reserve the right to defer such payments for a period not exceeding 6 months under exceptional circumstances beyond our control including but not limited to the prohibition on transaction of the corresponding underlying funds due to any regulations or occurrence of war or disaster. No interest will be payable by us for any pending payment of the withdrawal amount.

Partial withdrawal, magnified by unfavorable investment performance, prolonged premium holiday and / or the Monthly Deduction, may lead to significant drop in the Total Account Value, and therefore the death benefit and the loyalty bonus payable. Once the Accumulation Unit Account Value becomes insufficient to cover the Monthly Deduction for a Policy Month, your Basic Policy will lapse automatically and the early encashment charge (if any) as set out in the section **"B) Summary of fees and charges"** will apply. You may lose a substantial portion of your investments and all the benefits (including life insurance coverage) under your Basic Policy as a result.

Surrender

You may request a surrender of your Basic Policy in writing on our prescribed form(s) together with the documentations as required for us to comply with any applicable law and relevant regulatory requirements for our approval.

If surrender is made within the Initial Contribution Period, the portion of Initial Unit Account Value derived from the special bonus will be clawed back and then an early encashment charge of up to 49% will apply to the remaining balance of the Initial Unit Account after the clawback. The portion of the Initial Unit Account Value derived from the special bonus to be clawed back is calculated as follows:

$$\text{Initial Unit Account Value} \times \frac{\text{amount of special bonus credited}}{\text{total premium paid for the Initial Contribution Period} + \text{amount of special bonus credited}}$$

Once your surrender request is approved, we will cancel all of the Units held in the Initial Unit Account and Accumulation Unit Account (if any). The cancellation of Units will take place as soon as practicable at the Bid Price of the relevant Investment Option(s) prevailing at the Next Appropriate Valuation Day following our approval of your request for surrender. We will pay you the Surrender Value, normally within one month after your request together with the required documentations are received by us. However, we reserve the right to defer such payments for a period not exceeding 6 months under exceptional circumstances beyond our control including but not limited to the prohibition on transaction of the corresponding underlying fund(s) due to any regulations or occurrence of war or disaster. No interest will be payable by us for any pending payment of the Surrender Value.

Please refer to the sections **"B) Summary of fees and charges"** and **"C) Illustrative examples on fees and charges"** for more information of the early encashment charge.

Treasure Advantage 2 is intended for long-term investment. An early encashment charge of up to 49% of the Initial Unit Account Value is applicable to surrender during the premium payment period. Poor performance of the underlying funds may further magnify your investment losses. The Surrender Value may be lower than the total premium paid.



Lapse

Your Basic Policy will lapse automatically in the event of:

- (a) non-payment of premium within the grace period during the Initial Contribution Period;
- (b) insufficient Initial Unit Account Value to cover the Monthly Deduction of a Policy Month during the Initial Contribution Period; or
- (c) insufficient Accumulation Unit Account Value to cover the Monthly Deduction of a Policy Month after the Initial Contribution Period until the termination of the Basic Policy.

In the event of (a) above, we will claw back the portion of the Initial Unit Account Value derived from the special bonus and then cancel all Units under the Initial Unit Account 14 days after the expiry of the relevant grace period at the Bid Price of the relevant Investment Option(s) prevailing at the Next Appropriate Valuation Day. Early encashment charge will apply to the proceeds from the cancellation of Units, i.e. the remaining balance of the Initial Unit Account after the clawback. The portion of the Initial Unit Account Value derived from the special bonus to be clawed back is calculated as follows:

$$\text{Initial Unit Account Value} \times \frac{\text{amount of special bonus credited}}{\text{total premium paid for the Initial Contribution Period} + \text{amount of special bonus credited}}$$

In the event of (b) above, the Initial Unit Account Value will be deducted to zero to cover part of the Monthly Deduction and we will not hold you liable for any shortfall amount of the Monthly Deduction. Besides, we will not claw back the special bonus and early encashment charge will not be applicable.

In the event of (c) above, the Accumulation Unit Account Value will be deducted to zero to cover part of the Monthly Deduction. We will then deduct the shortfall amount of the Monthly Deduction from the Initial Unit Account Value and cancel all the remaining Units under the Initial Unit Account at the Bid Price of the relevant Investment Option(s) prevailing at the Next Appropriate Valuation Day. If it takes place within your selected premium payment period, early encashment charge will apply to proceeds from the cancellation of Units, i.e. the remaining balance of the Initial Unit Account. In case the Initial Unit Account Value is insufficient to cover the shortfall amount of the Monthly Deduction, we will not hold you liable for any shortfall amount of the Monthly Deduction after the Initial Unit Account Value is deducted to zero and early encashment charge will not be applicable.

We will pay you the proceeds, if any, after deduction of any early encashment charge normally within one month after we cancel all the Units in the Initial Unit Account. However, we reserve the right to defer such payments for a period not exceeding 6 months under exceptional circumstances beyond our control including but not limited to the prohibition on transaction of the corresponding underlying fund(s) due to any regulations or occurrence of war or disaster. No interest will be payable by us for any pending payment.

Death benefit

In the unfortunate event of the death of the life insured while the Basic Policy is in force, we will pay the beneficiary a death benefit which is equivalent to the higher of:

- (a) 105% of the Total Account Value; and
- (b) 105% of the balance of total premiums paid under the Basic Policy less any partial withdrawals made.

For the purpose of calculating the death benefit amount, the Total Account Value is determined with reference to the Bid Price prevailing at the Next Appropriate Valuation Day following the day on which the proof of death is received by us.

A written notification of the insured's death using our prescribed form and the proof of claim as listed in the policy contract shall be submitted as soon as practicable and to our satisfaction before any payment is made. We will normally pay the proceeds of death claim under the Basic Policy within one month after the proof of death is received by us. However, we reserve the right to defer such payments for a period not exceeding 6 months under exceptional circumstances beyond our control including but not limited to the prohibition on transaction of the corresponding underlying fund due to any regulations or occurrence of war or disaster. No interest will be payable by us for any pending payment of the death benefit.

If the insured, whether sane or insane, commits suicide within one year from the issue date of the Basic Policy or the effective date of any reinstatement of the Basic Policy,

the Basic Policy will be rescinded and our liability under the Basic Policy will be limited to the total premiums received (without interest) less:

- (i) any partial withdrawals; and
- (ii) adjustments based on the loss we may suffer in realising the Units in the Investment Options.

The maximum amount of adjustments that we may make shall not exceed the total premiums you have paid for the Basic Policy. You will not be entitled to the gain, if any, in realising the Units in the Investment Options.

You should note that the death benefit is linked to the performance of the underlying funds corresponding to the Investment Options selected and is therefore subject to investment risks and market fluctuations. Poor performance of the underlying funds, as well as partial withdrawals, premium holiday and Monthly Deduction, will reduce the death benefit payable, which may be significantly less than the total premiums paid and may not be sufficient for your individual needs.

The cost of insurance (“COI”) for the death benefit of the Basic Policy is deducted monthly throughout the entire policy term. The calculation of COI is as follows:

$$\text{COI} = \frac{\text{Net amount at risk}}{1,000} \times \frac{\text{COI Rate}}{12}$$

The net amount at risk is defined as death benefit minus Total Account Value.

The COI rate is the annual rate per US\$1,000 net amount at risk. It is based on the insured’s gender and class of risk (including, but not limited to, health status, smoker status, nationality and residence) and varies with the insured’s attained age. The standard rates are set out in the section **“G) Cost of insurance rates”**; whereas current and maximum COI rates can be found in the appendix to your illustration document.

Please refer to the section **“B) Summary of fees and charges”** for details of the COI.

Please note that the COI rate may increase significantly during the policy term of Basic Policy due to the insured’s increasing age, and that the COI shall be charged until the termination of the Basic Policy. This may result in a significant reduction of the Initial Unit Account Value and / or Accumulation Unit Account Value. If the Accumulation Unit Account Value is insufficient to cover the Monthly Deduction of a Policy Month after the Initial Contribution Period until the termination of the Basic Policy, the Basic Policy will lapse and you may lose a significant portion of your investments and all the benefits. Please refer to section “G) Cost of insurance rates” for the standard COI rates. Your intermediary shall provide you with a personalised illustration document which demonstrates how the COI, after having taken the above factors in effect, affects the Surrender Value and death benefit based on your own profile.



Maturity benefit

If the Basic Policy remains in force and the insured survives at the Policy Anniversary immediately following the insured's 80th birthday, the Basic Policy will reach its maturity and we will cancel all of the Units held in the Initial Unit Account and Accumulation Unit Account. The cancellation of Units will take place as soon as practicable at the Bid Price of the relevant Investment Option(s) prevailing at the Next Appropriate Valuation Day following the maturity date. We will pay the Total Account Value as the maturity benefit by cheque normally within one month. Your receipt of such payment will discharge us from any further liability under the Basic Policy. We reserve the right to defer such payment for a period not exceeding 6 months under exceptional circumstances beyond our control including but not limited to prohibition on transaction of the corresponding underlying fund due to any regulations or occurrence of war or disaster. No interest will be payable by us for any pending payment of the maturity benefit.

Termination

Your Basic Policy shall automatically terminate on the occurrence of the earliest of the following:

- (i) the cancellation of your Basic Policy during the cooling-off period as set out in the section **"E) General information"**;
- (ii) the maturity of the Basic Policy at the Policy Anniversary immediately following the insured's 80th birthday;
- (iii) the death of the life insured;
- (iv) the surrender of your Basic Policy; and
- (v) the lapse of your Basic Policy.

Once your Basic Policy is terminated, all benefits under your Basic Policy will be terminated.

Please note that in the event of (iv) and (v), the amount you receive upon the termination of the Basic Policy may be lower than the premiums paid due to the deduction of early encashment charge (if any), the Monthly Deduction and partial withdrawals (if any). Poor performance of the underlying funds may further magnify your investment losses. Please refer to the section **"B) Summary of fees and charges"** and the sub-section **"Special bonus"** and **"Partial withdrawal"** above under this section **"A) Product features"** for more information about the early encashment charge, the Monthly Deduction, clawback of special bonus and partial withdrawal respectively.

B) Summary of fees and charges

AIA reserves the right to vary the policy charges or imposes new charges with not less than one month's prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

Please talk to your intermediary for a personalised illustration document to understand more about how the fees and charges affect the Surrender Value and death benefit based on your own profile.

Investment-linked assurance scheme level

	Applicable rate	Deduct from
Administration fee	<ul style="list-style-type: none"> 0.375% per month (i.e. 4.5% per annum) of the Initial Unit Account Value. 	<ul style="list-style-type: none"> Initial Unit Account Value by cancelling Units of Investment Options in proportion to their respective values at the Latest Available Bid Price monthly on the day before each Monthiversary during the premium payment period.
Investment portfolio management fee	<ul style="list-style-type: none"> 0.125% per month (i.e. 1.5% per annum) of the Total Account Value. 	<ul style="list-style-type: none"> Initial Unit Account Value and Accumulation Unit Account Value by cancelling Units of Investment Options in proportion to their respective values at the Latest Available Bid Price monthly on the day before each Monthiversary until the termination of the Basic Policy.
Cost of insurance ("COI")	<ul style="list-style-type: none"> The COI per month is calculated as follows: $\frac{\text{Net amount at risk}}{1,000} \times \frac{\text{COI Rate}}{12}$ <p>where:</p> <ul style="list-style-type: none"> Net amount at risk is defined as the death benefit minus the Total Account Value The COI rate is the annual rate per US\$1,000 net amount at risk. It is determined based on following factors of the insured: <ol style="list-style-type: none"> Attained age; Gender; and Class of risk (including, but not limited to, health status, smoking status, nationality and residence). 	<ul style="list-style-type: none"> <u>During the Initial Contribution Period:</u> Initial Unit Account Value by cancelling Units of Investment Options in proportion to their respective values at the Latest Available Bid Price monthly on the day before each Monthiversary until the termination of the Basic Policy.

	Applicable rate	Deduct from
Cost of insurance ("COI")	<ul style="list-style-type: none"> The COI rates may increase significantly during the policy term of the Basic Policy due to the insured's attained age and may significantly reduce the Total Account Value. Please refer to the section "G) Cost of insurance rates" for indicative COI rates. Your applicable COI rates and the maximum COI rates can be found in the appendix to your personalised illustration document. 	<ul style="list-style-type: none"> After the Initial Contribution Period and until the termination of the Basic Policy: Accumulation Unit Account Value by cancelling Units of Investment Options in proportion to their respective values at the Latest Available Bid Price monthly on the day before each Monthiversary until the termination of the Basic Policy.
Policy fee	<ul style="list-style-type: none"> US\$6 per month. 	
Early encashment charge	<ul style="list-style-type: none"> An early encashment charge will be charged in the event of: <ul style="list-style-type: none"> (a) Policy lapse due to: <ul style="list-style-type: none"> (i) the non-payment of premium within the grace period during the Initial Contribution Period; or (ii) insufficient Accumulation Unit Account Value to cover the Monthly Deduction of a Policy Month after the Initial Contribution Period and within the premium payment period; or (b) Policy surrender within the premium payment period. The charge is calculated by multiplying the relevant early encashment charge rate by the Initial Unit Account Value at the time of policy lapse or policy surrender, as the case may be. The relevant early encashment charge rate is calculated as follows: $A - [(A - B) \times T / 12]$, where: A is the rate, as set out in the table below, for the Policy Year during which the policy surrender or policy lapse, as the case may be, takes place; B is the rate, as set out in the table below, for the Policy Year immediately following the policy surrender or policy lapse, as the case may be; and T is the number of completed Policy Month counting from the beginning of the Policy Year in which the policy surrender or policy lapse takes place to the date of the policy surrender or policy lapse, as the case may be, excluding any incomplete Policy Month. 	<ul style="list-style-type: none"> Proceeds from the cancellation of all the Units of the Investment Options in the Initial Unit Account upon policy lapse or policy surrender, as the case may be. This means that the amount of value you will receive is net of the early encashment charge.

	Applicable rate						Deduct from
Early encashment charge	Policy Year	Premium Payment Period (Years)					
		5	6	7	8	9	10
	1	23%	27%	33%	38%	43%	49%
	2	17%	21%	24%	28%	31%	34%
	3	13%	17%	21%	24%	28%	31%
	4	9%	13%	17%	21%	24%	28%
	5	5%	9%	13%	17%	21%	24%
	6	0%	5%	9%	13%	17%	21%
	7		0%	5%	9%	13%	17%
	8			0%	5%	9%	13%
	9				0%	5%	9%
	10					0%	5%
	11						0%
<ul style="list-style-type: none">• If the policy lapse or policy surrender takes place during the Initial Contribution Period, the portion of the Initial Unit Account Value derived from the special bonus shall be clawed back (please refer to “Illustration of calculation and clawback of special bonus” under the section “A) Product features” for more information) and the early encashment charge shall apply to the remaining balance of the Initial Unit Account after the clawback.• Please refer to the section “C) Illustrative examples on fees and charges” for more information.							

Underlying funds level

You should note that the underlying funds of the Investment Options may have separate charges on management fee, performance fee, bid-offer spread and / or switching fee. You do not pay these fees directly – the fees will be deducted and such reduction will be reflected in the unit price of the underlying funds. For details, please refer to the investment options brochure of **Treasure Advantage 2** and the offering documents of the underlying funds, which are available from AIA upon request.



C) Illustrative examples on fees and charges

All examples are hypothetical and for illustrative purposes.

1. How can I calculate the early encashment charge for policy surrender?

A **Treasure Advantage 2** policy, with a premium payment period of 10 years and a Policy Date of 1 June 2015, was issued to Ms Wong. On 10 April 2018, Ms Wong would like to surrender her Basic Policy. The Initial Unit Account Value and Accumulation Unit Account Value were US\$20,000 and US\$6,500 respectively.

The Basic Policy had completed its 10th Policy Month in the 3rd Policy Year and the early encashment charge rate applicable was determined on a pro-rata basis:

Early encashment charge rate = $A - (A - B) \times T / 12$, where

A = Early encashment charge rate for the Policy Year during which the surrender takes place, 31%

B = Early encashment charge rate for the Policy Year immediately following the surrender, 28%

T = Number of completed Policy Months from the beginning of the Policy Year to the date of the surrender, excluding any incomplete Policy Month, 10

Early encashment charge rate

= $31\% - (31\% - 28\%) \times 10 / 12$

= 28.5%

Early encashment charge:

= the Initial Unit Account Value x the applicable early encashment charge rate

= US\$20,000 x 28.5%

= US\$5,700

Surrender Value:

= (Initial Unit Account Value + Accumulation Unit Account Value) – early encashment charge

= (US\$20,000 + US\$6,500) – US\$5,700

= US\$20,800

2. How can I calculate the cost of insurance?

A **Treasure Advantage 2** policy, with a premium payment period of 10 years, an annual premium of US\$10,000 and a Policy Date of 1 July 2015, was issued to Mr. Chan aged 25. It is assumed that Mr. Chan had paid all premiums due throughout the premium payment period and no withdrawal had been made from the Accumulation Unit Account.

Assuming that:

- (A) On 30 September 2015, the Total Account Value was US\$9,800, which is lower than the total premium paid (i.e. US\$10,000); and
- (B) On 30 September 2025, the Total Account Value was US\$102,000, which is higher than the total premium paid (i.e. US\$100,000),

the cost of insurance to be deducted on the above two dates would be calculated as illustrated in the table below:

	(A) On 30 September 2015, when Total Account Value is LOWER than total premium paid		(B) On 30 September 2025, when Total Account Value is HIGHER than total premium paid	
Total premium paid under Basic Policy (TP)	US\$10,000		US\$100,000	
Total Account Value (TAV)	US\$9,800		US\$102,000	
Death benefit (DB)	The higher of:		The higher of:	
	105% x TP = US\$10,500	105% x TAV = US\$10,290	105% x TP = US\$105,000	105% x TAV = US\$107,100
	US\$10,500		US\$107,100	
Net amount at risk (NAR) (NAR = DB – TAV)	US\$700		US\$5,100	
Cost of insurance rate (COI rate) (Annual rate per US\$1,000 Net amount at risk)	0.86		1.30	
Cost of insurance (COI) (COI = NAR / 1000 x COI rate / 12)	US\$0.05		US\$0.55	

Please note that the COI rates in the example are solely for illustrative purpose. The actual COI rate is based on the insured's gender and class of risk (including, but not limited to, health status, smoker status, nationality and residence) and varies with the insured's attained age. **The COI may increase significantly during the policy term of your Basic Policy due to factors such as the insured's increasing age and investment losses etc.** Please refer to section **"G) Cost of insurance rates"** for the indicative COI rates. Your intermediary shall provide you with a personalised illustration document which demonstrates how the COI, after having taken the above factors in effect, affect the Surrender Value and death benefit based on your own profile.

D) Investment Options information

What you are investing in is an investment linked insurance policy. We will invest the premium received from you into the underlying funds corresponding to the Investment Options as selected by you for our asset liability management. **The premium you paid towards Treasure Advantage 2 will become part of the assets of AIA. You do not have any rights or ownership over any of those assets. Your recourse is against AIA only. You are not investing in the underlying funds. The Units allocated to your Initial Unit Account and Accumulation Unit Account are notional and are solely for the purpose of determining the Initial Unit Account Value, the Accumulation Unit Account Value and the benefits under your Basic Policy. Your Initial Unit Account Value, Accumulation Unit Account Value and investment return are not guaranteed.**

Please refer to the investment options brochure of Treasure Advantage 2 and the offering documents of the underlying funds which are available at www.aia.com.hk for more information.

Investment Options

We have made a number of Investment Options available to **Treasure Advantage 2**. Please refer to the investment options brochure of **Treasure Advantage 2** for more information.

The investment returns of your Basic Policy may be subject to foreign exchange risks as some of the underlying funds may be denominated in a currency which is different from that of your Basic Policy.

Depending on your attitude to risk and your investment strategies, we will allocate your premium in one or a combination of Investment Options in accordance with your instructions in terms of percentages. For your allocation instruction:

- (i) the percentage allocated to each selected Investment Option must be in integer and at least 10% ; and
- (ii) the total of all your premium allocation percentages must be 100%; and
- (iii) you may choose up to 10 Investment Options.

Units of an Investment Option to be allocated to your Initial Unit Account or Accumulation Unit Account upon your premium payments, crediting of special bonus, policy fee refund and loyalty bonuses, and Investment Option switching in will be calculated at the Offer Price. The Offer Price is equal to the offer price of the corresponding underlying fund.

Units of an Investment Option to be cancelled from your Initial Unit Account or Accumulation Unit Account upon Monthly Deduction, partial withdrawal, Investment Option switching out or termination of the Basic Policy will be calculated at the Bid Price. The Bid Price will be the same as the bid price of the corresponding underlying fund.

Please ensure you have read through the respective sections of this product brochure to understand more about the above-mentioned Unit allocation and cancellation, including the dealing day and at which Bid Price or Offer Price these transactions will be processed.

At present, bid and offer spreads of all underlying funds of our Investment Options (if any) are waived. In these cases, the Bid Price and the Offer Price of an Investment Option are the same.

For the latest information on the Offer Price and the Bid Price, please refer to aia.com.hk. You may also obtain the Bid Price and the Offer Price of an Investment Option on a certain Valuation Day from us through your intermediary.

Investment Options switching

You may switch the Units in the Investment Options held in your Initial Unit Account or Accumulation Unit Account, provided that the switched amount is at least US\$100 per transaction. No switching across the Initial Unit Account and the Accumulation Unit Account is allowed. We will cancel the Units in the Investment Options you wish to switch out of and allocate Units in other Investment Options according to your instructions. The cancellation of Units will take place at the Bid Price of the respective Investment Options prevailing at the Next Appropriate Valuation Day following our approval of your request. The allocation of Units will take place at the Offer Price of the respective Investment Options prevailing at the Next Appropriate Valuation Day after completion of the corresponding cancellation of Units. There is no switching fee.

If the Investment Option of which Units are cancelled is not denominated in the base currency of your Basic Policy (i.e. US Dollars), we will convert the proceeds from the cancelled Units into the base currency of your Basic Policy. If the alternative Investment Option of which Units are to be allocated is not denominated in the base currency of your Basic Policy, we will further convert the proceeds in the base currency to the denominated currency of the alternative Investment Option in order to determine the number of Units of the alternative Investment Option to be allocated. Currency conversion will be conducted at an exchange rate as determined by us in good faith and a commercially reasonable manner with reference to the prevailing market exchange rates from time to time. Please refer to aia.com.hk for the prevailing exchange rates. Please note that these currency conversions will be subject to exchange rate risks.

Subject to our absolute discretion in good faith and a commercially reasonable manner, we may exercise methods of Investment Option switching other than those prescribed above which in our opinion are more efficient or cost-effective. For example, we may process the switching without currency conversion if both the switching-in and switching-out Investment Options are denominated in the same currency which is different from the base currency of your Basic Policy.

Please refer to section **“Investment Options administration”** of the investment options brochure for more information.

Rounding of Units and Unit prices

The number of the Units to be allocated or cancelled is rounded to the nearest four decimal places. The Bid Price and the Offer Price are rounded to the nearest four decimal places. Any remaining balance after such rounding will be absorbed by AIA.

Changes to underlying funds

Where for any reason:

- (i) the unit price of any of the underlying funds cannot be ascertained, or any of the underlying funds become closed to further investment, is wound up or otherwise terminated; or
- (ii) the investment policy or objective of any underlying fund is changed,

We will give you written notice of at least one month (or such other shorter period in compliance with the relevant regulatory requirements) prior to such cessation, closure, winding-up, termination or change of investment objective.

Dividends of underlying funds

If dividends are declared and become payable in respect of an underlying fund and that your Basic Policy is still in-force, we will re-invest the dividends amount in the form of additional Units into the Investment Option of the underlying fund in respect of which the dividends are declared. Should this means of distribution not be feasible, we will pay the dividends to you by cheque.

You will be notified of such dividends distribution in the following quarterly statement after the distribution of such dividends.

Effective from 1 January 2018, all policyholders are required to pay a levy on each premium payment made for both new and in-force Hong Kong policies to the Insurance Authority (IA). For levy details, please visit our website at www.aia.com.hk/useful-information-ia-en or IA's website at www.ia.org.hk.

E) General information

Currency of your benefits payment

Since the base currency of your Basic Policy is US dollar, the payment of death benefit, partial withdrawal and surrender will also be in US dollars. You may request for the benefits to be paid in HK dollars. The exchange rate used is based on an exchange rate as determined by us in good faith and a commercially reasonable manner with reference to the prevailing market exchange rates from time to time. Please refer to aia.com.hk for the prevailing exchange rates.

Cooling-off period

The cooling-off period is a period during which life insurance policyholders may cancel their policies and obtain a refund of their original investments and levy (subject to market value adjustment based on the Bid Price of the relevant Investment Option(s) prevailing at the Next Appropriate Valuation Day following your cooling-off request is accepted) within the earlier of 21 calendar days immediately following either the day of delivery of the policy or a notice to you or your representative. Such notice should inform you of the availability of the policy and expiry date of the cooling-off period.

To exercise this right, you shall give us a written notice signed by you and received directly by us at 12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong, or such other address as may be notified in writing by us to you from time to time. You may get back the amount you paid, or less if the value of the Investment Options chosen has gone down.

If you cancel your Basic Policy after the cooling-off period and within the premium payment period, an early encashment charge of up to 49% of the Initial Unit Account Value will be charged.

Grace period

If you fail to pay any premium on or before the premium due date while premium holiday is not exercised, your Basic Policy will remain in force for a 31-day grace period starting from the premium due date.

If we do not receive the outstanding premium for the Initial Contribution Period within the grace period, your Basic Policy will lapse.

After the Initial Contribution Period, when premium is not received at the expiration of the grace period a premium holiday will be exercised automatically.

During the grace period, the Monthly Deduction will continue to be deducted from your Initial Unit Account and / or Accumulation Unit Account.

No grace period is allowed for Monthly Deduction, i.e. when the Initial Unit Account Value or the Accumulation Unit Account Value, as the case may be, is insufficient to cover the Monthly Deduction of a Policy Month, the Basic Policy will lapse.

For details about policy lapse, please refer to the subsection **"Lapse"** under section **"A) Product Features"**.



Reinstatement

You may request reinstatement of your Basic Policy for up to 5 years after the last premium due date before your Basic Policy has been terminated for non-payment of premium during the Initial Contribution Period. To reinstate the Basic Policy, you will need to repay the same amount of value that has been paid to you at the time the Basic Policy lapses and pay such amount of premium due (and any amount of advance premium as we may require to establish your autopay instruction). We will also require evidence of your insurability.

Once your request is approved, we will

- (1) allocate the sum of the following to the Initial Unit Account of your Basic Policy:
 - (i) the amount of value repaid by you;
 - (ii) the portion of the Initial Unit Account Value derived from the special bonus we have clawed back when the Basic Policy lapsed; and
 - (iii) the early encashment charge deducted when the Basic Policy lapsed.
- (2) allocate the premium you pay to reinstate the Basic Policy into the Initial Unit Account and / or the Accumulation Unit Account, subject to whether such premium is paid for the Initial Contribution Period or for the premium payment period after the Initial Contribution Period.
- (3) amend the Policy Date taking into account the period of lapse by an endorsement so that the remaining duration of the Initial Contribution Period from the reinstatement commencement date will be the same as that from the date of lapse.

Policy ownership and assignment

While your Basic Policy is in force, you may change the ownership of your Basic Policy by filing a written notice on the Company's prescribed form. Any change of ownership of the Basic Policy shall be conditional upon the satisfaction of customer due diligence, applicable requirements under Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance and other applicable guidelines, and any such change will not be effective until such change is evidenced by an endorsement issued by us. You may also assign your right to the benefits under your Basic Policy by filing a written notice on the Company's prescribed form.

No Third Party Rights

Treasure Advantage 2 policy is excluded from the application of The Contracts (Rights of Third Parties) Ordinance (Chapter 623) ("the Ordinance"). Accordingly, other than AIA and the policyholder, a person who is not a party to the policy (e.g. a third party beneficiary) shall have no right under the Ordinance to enforce any of the terms of the policy.

Investment restrictions and borrowing powers

Treasure Advantage 2 does not provide for policy loans and has no borrowing powers. For details of the investment restrictions and borrowing powers of the underlying funds, please refer to the offering documents of the respective underlying funds.

Taxation

The levels and bases of taxation that apply to any benefits payable from **Treasure Advantage 2** will depend on the status of the individual receiving the benefits and will be subject to any changes in relevant tax legislations. You are advised to seek professional advice regarding your own tax circumstances and liability before investing in **Treasure Advantage 2**.

Foreign Account Tax Compliance Act

Under the U.S. Foreign Account Tax Compliance Act ("FATCA"), a foreign financial institution ("FFI") is required to report to the U.S. Internal Revenue Service ("IRS") certain information on U.S. persons that hold accounts with that FFI outside the U.S. and to obtain their consent to the FFI passing that information to the IRS. An FFI which does not enter into or does not comply with the requirements of an agreement it has entered into with the IRS in respect of FATCA and / or who is not otherwise exempt from doing so (referred to as a "nonparticipating FFI") face a 30% withholding tax ("FATCA Withholding Tax") on all "withholdable payments" (as defined under FATCA) derived from U.S. sources (initially including dividends, interest and certain derivative payments).

The U.S. and Hong Kong have signed an inter-governmental agreement ("IGA") to facilitate compliance by FFIs in Hong Kong with FATCA and which creates a framework for Hong Kong FFIs to rely on streamlined due diligence procedures to (i) identify U.S. indicia, (ii) seek consent for disclosure from its U.S. policyholders and (iii) report relevant tax information of those policyholders to the IRS.

FATCA applies to the Company and this ILAS Policy. The Company is a participating FFI. The Company is committed to complying with FATCA. To do so, the Company requires you to:

- (i) provide to the Company certain information including, as applicable, your U.S. identification details (e.g. name, address, the US federal taxpayer identifying numbers, etc); and
- (ii) consent to the Company reporting this information and your account information (such as account balances, interest and dividend income and withdrawals) to the IRS.

If you fail to comply with these obligations (being a "Non-Compliant Accountholder"), the Company is required to report "aggregate information" of account balances, payment amounts and number of non-consenting US accounts to IRS.

The Company could, in certain circumstances, be required to impose FATCA Withholding Tax on payments made to, or which it makes from, your ILAS Policy. Currently the only circumstances in which the Company may be required to do so are:

- (i) if the Inland Revenue Department of Hong Kong fails to exchange information with the IRS under IGA (and the relevant tax information exchange agreement between Hong Kong and the U.S.), in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your ILAS Policy and remit this to the IRS; and
- (ii) if you are (or any other account holder is) a nonparticipating FFI, in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your ILAS Policy and remit this to the IRS.

You should seek independent professional advice on the impact FATCA may have on you or your ILAS Policy.

The Automatic Exchange of Information ("AEOI")

From 2018 Hong Kong will start exchanging financial account information with other jurisdictions, thereby enabling them to know taxpayers who place their assets abroad. This is the result of a G20-led initiative carried out by the Organisation for Economic Cooperation and Development. The world is getting global so tax authorities go global.

Under AEOI, banks and other financial institutions collect and report to the tax authority information in relation to financial accounts held by residents of reportable jurisdictions. The Inland Revenue Department (the "IRD") exchanges this information with the foreign tax authorities of those residents of reportable jurisdictions (i.e. jurisdictions with which Hong Kong has signed the competent authority agreement). In parallel, the IRD receives financial account information on Hong Kong residents from foreign tax authorities.

AIA must comply with the following requirements of the Inland Revenue Ordinance to facilitate the IRD automatically exchanging certain financial account information as provided for thereunder:

- (i) to identify certain accounts as reportable accounts*;
- (ii) to identify the jurisdiction(s) in which reportable account* holding individuals and entities reside for tax purposes;
- (iii) to determine the status of certain reportable account* holding entities as "passive non-financial entities" and identify the jurisdiction(s) in which their "controlling persons" reside for tax purposes;
- (iv) to collect certain information on reportable accounts* ("Required Information"); and
- (v) to furnish certain Required Information to the IRD (collectively, the "AEOI requirements").

You shall agree to comply with requests made by AIA to comply with the AEOI requirements; otherwise your application for this ILAS policy will not be processed.

* "Reportable Account" has the meaning ascribed to it under the Inland Revenue Ordinance (Cap.112)



Governing law and jurisdiction

Treasure Advantage 2 is governed by and shall be construed in accordance with the laws of the Hong Kong Special Administrative Region and the parties involved have the right to bring legal action in a Hong Kong court as well as in any court elsewhere which has a relevant connection with the Basic Policy.

Illustration document

Your intermediary will provide you with a personalised illustration document, which mainly demonstrates how fees and charges affect the Surrender Value and the death benefit based on hypothetical returns on investment as specified in the illustration document.

Responsibility

AIA accepts full responsibility for the accuracy of the information contained in the offering documents and confirm, having made all reasonable enquiries that, to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

The information given in the offering documents is not designed to address your particular situation. Please also refer to the policy contract for detailed terms and conditions. You are advised to seek professional advice for your own circumstances.

Treasure Advantage 2 is authorised by the Securities and Futures Commission (SFC). SFC authorisation does not imply official recommendation or endorsement of **Treasure Advantage 2** nor does it guarantee the commercial merits of **Treasure Advantage 2** or its performance. It does not mean **Treasure Advantage 2** is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The SFC does not take any responsibility for the contents of the offering documents of **Treasure Advantage 2**, makes no representation as to its accuracy or completeness, expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the offering documents of **Treasure Advantage 2**.

AIA is subject to the prudential regulation of the Insurance Authority.

Customer enquiries and complaints

For any enquiries and complaints, please call the AIA at 2232 8888 or visit the AIA Customer Service Centre in person during opening hours (as stated on page 2). You can also send your enquiries and complaints to us by mail at 12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong.

F) Glossary

Unless the context otherwise requires, the following definitions apply to **Treasure Advantage 2**:

“Accumulation Unit Account” means the account that the Company establishes and maintains for you under the Basic Policy which shall be notionally allocated with Units in accordance with the allocation instructions as regards your premium paid for the remaining premium payment period after the Initial Contribution Period for determination of the Accumulation Unit Account Value.

“Accumulation Unit Account Value” means the total value of all Investment Options notionally allocated to the Accumulation Unit Account. The value of each Investment Option equals the number of Units of the Investment Option multiplied by the Bid Price of the Investment Option on the relevant Valuation Day. The sum of the Initial Unit Account Value and the Accumulation Unit Account Value is equal to the Total Account Value.

“Basic Policy” means the contract of policy, including the schedule of fees and charges, as may be amended by endorsement from time to time.

“Bid Price” means the price per Unit of an Investment Option at which the Units are redeemed from your Initial Unit Account and Accumulation Unit Account by us on the Valuation Day as determined in accordance with the provisions of the Basic Policy, and is equal to the bid price of the corresponding underlying fund.

“Cut-Off Time” means the point in time as published by us from time to time on each business day in Hong Kong by which transaction requests must be received. Any transaction request received by us after the Cut-Off Time on a business day in Hong Kong will be deemed as received before the Cut-Off Time on the next business day.

“Initial Contribution Period” means the period that is determined according to your selected premium payment period and is shown on the Policy Information Page as the “Initial Contribution Period”. The premium payable under the Basic Policy for the Initial Contribution Period is used for the allocation of Units to the Initial Unit Account.

“Initial Unit Account” means the account that the Company establishes and maintains for you under the Basic Policy which shall be notionally allocated with Units in accordance with the allocation instructions as regards your premium paid for the Initial Contribution Period for determination of the Initial Unit Account Value.

“Initial Unit Account Value” means the total value of all Investment Options notionally allocated to the Initial Unit Account. The value of each Investment Option equals the number of Units of the Investment Option multiplied by the Bid Price of the Investment Option on the relevant Valuation Day. The sum of the Initial Unit Account Value and the Accumulation Unit Account Value is equal to the Total Account Value.

“Investment Options” are a range of investment choices available for your selection under **Treasure Advantage 2** issued by AIA and are set out in the investment options brochure. They are available only via investment in **Treasure Advantage 2** and are not available for direct purchase. Each Investment Option will feed into one underlying fund as specified in the investment options brochure.

“Latest Available Bid Price” means the most recent historical Bid Price of an Investment Option available on a particular day which is used to determine the value of the Investment Option.

“Monthiversary” means the same day of each subsequent month as the Policy Date. If there is no corresponding date in the month, then the Monthiversary will be the last date of such month.

“Monthly Deduction” means, in relation to each Policy Month,

- (a) on or before the expiry of the premium payment period, the aggregate of (i) the cost of insurance; (ii) the policy fee; (iii) the investment portfolio management fee; and (iv) the administration fee;
- (b) after the completion of premium payment period until the termination of the Basic Policy, the aggregate of (i) the cost of insurance; (ii) the policy fee; and (iii) the investment portfolio management fee.

“Next Appropriate Valuation Day” means the Valuation Day that is subject to the dealing and valuation practices of the underlying funds and our time to process the transaction request. We normally process the transaction requests received by us at or before the Cut-Off Time on the following business day in Hong Kong.

“Offer Price” means the price per Unit of an Investment Option at which Units are notionally allocated to your Initial Unit Account and Accumulation Unit Account by us on the Valuation Day as determined in accordance with the provisions of the Basic Policy, and is equal to the offer price of the corresponding underlying fund.

“Policy Anniversary” means the same date of each subsequent year as the Policy Date. If there is no corresponding date in the year, then the Policy Anniversary will be the last day of the relevant month of the Policy Date.

“Policy Date” is the date by which Monthiversary, Policy Anniversary, Policy Month and Policy Year are determined and shown on the Policy Information Page as the “Policy Date” or, where amended, the date shown on an endorsement to the Basic Policy (if any). It shall be the same as the application date of your Basic Policy.

“Policy Information Page” means the schedule headed “Policy Information Page” issued with your Basic Policy.

“Policy Month” means the period commencing from one Monthiversary and ending on the day immediately before the next Monthiversary. The first Policy Month refers to the period commencing from the Policy Date and ending on the day immediately before the first Policy Monthiversary.

“Policy Year” means each 12-month period starting from the Policy Date.

“Surrender Value” means, in relation to surrender effective on any date:

- (a) within the Initial Contribution Period, an amount which is equal to the Total Account Value minus (i) the portion of the Initial Unit Account Value derived from the special bonus we shall claw back and (ii) the early encashment charge applicable to the remaining balance of the Initial Unit Account Value after the clawback;
- (b) after the Initial Contribution Period and on or before the expiry of the premium payment period, an amount which is equal to the Total Account Value minus the early encashment charge applicable to the Initial Unit Account Value; or
- (c) after the completion of premium payment period, an amount which is equal to the Total Account Value.

“Total Account Value” means the total value of all Investment Options notionally allocated to the Initial Unit Account and the Accumulation Unit Account. The value of each Investment Option equals the number of Units of the Investment Option multiplied by the Bid Price of the Investment Option on the relevant Valuation Day. It is equal to the sum of the Initial Unit Account Value and the Accumulation Unit Account Value.

“Unit” or “Units” means a unit or collectively units of the Investment Options. The Units allocated to your Initial Unit Account and Accumulation Account are notional and are solely for the purpose of determining the Initial Unit Account Value and Accumulation Unit Account Value and benefits under your Basic Policy.

“Valuation Day” means, in relation to an underlying fund, the date on which assets of that underlying fund are valued, as determined by the fund manager of that underlying fund from time to time.

Date of Publication
July 2021

G) Cost of insurance rates

The tables below set out some indicative standard cost of insurance ("COI") rates for the Basic Policy. These standard COI rates are for illustration purposes only. The COI rates can be found in the appendix to your illustration document. Please contact the Company for confirmation of the COI rates applicable to you.

The COI rate increases based on the insured's Attained Age. Please refer to the COI table below.

Attained Age	Current Cost of insurance rate (per annum per US\$1,000 net amount at risk)		Maximum Cost of insurance rate (per annum per US\$1,000 net amount at risk)	
	Male	Female	Male	Female
0	0.70	0.59	4.43	3.94
5	0.70	0.59	1.33	1.22
10	0.70	0.59	1.22	1.12
15	0.70	0.59	1.50	1.29
20	0.74	0.63	1.81	1.65
25	0.86	0.66	1.95	1.87
30	0.95	0.76	2.16	2.01
35	1.30	1.00	2.58	2.29
40	2.01	1.38	3.68	2.90
45	3.14	2.05	5.59	4.35
50	5.01	3.26	8.71	6.65
55	8.05	5.20	13.60	10.42
60	12.70	8.23	21.28	16.26
65	19.64	13.99	33.22	25.43
70	31.30	22.58	51.91	39.82
75	49.38	35.96	76.16	60.89
80	80.69	57.39	114.39	89.22

TREASURE MASTER PLUS
TREASURE ADVANTAGE 2

TREASURE MASTER PLUS AND TREASURE ADVANTAGE 2

Investment Options Brochure



AIA International Limited
(Incorporated in Bermuda with limited liability)



The First Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第一附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the "IOB") with the date of publication of July 2021.

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）一併閱覽。

The following changes become effective from 8 October 2021:

以下變更由 2021 年 10 月 8 日起生效：

Remove the following information 移除以下資料

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity - Sector (Energy)*股票 - 行業 (能源)*						
Ninety One Global Strategy Fund - Global Energy Fund "A Income shares"	Y01	Ninety One Global Strategy Fund - Global Energy Fund	Ninety One Luxembourg S.A.	A Income	USD	USD
晉達環球策略基金 - 環球能源基金 "A收益股份"		晉達環球策略基金 - 環球能源基金	Ninety One Luxembourg S.A.	A 收益	美元	美元

Add the following information 增加以下資料

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity - Global*股票 - 環球*						
Ninety One Global Strategy Fund - Global Environment Fund A Inc Share Class USD	Y04	Ninety One Global Strategy Fund - Global Environment Fund	Ninety One Luxembourg S.A.	A Inc Share Class	USD	USD
晉達環球策略基金 - 環球環境基金A收益美元		晉達環球策略基金 - 環球環境基金	Ninety One Luxembourg S.A.	A 收益股份類別	美元	美元

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

*上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

The Second Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第二附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the "IOB") with the date of publication of July 2021 and the first addendum to the IOB dated October 2021.

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 10 月）一併閱覽。

With effect from 25 March 2022, the section of the IOB titled "List of Investment Options available under the Plans" is updated with the information of the following investment option:

由 2022 年 3 月 25 日起，小冊子內的「計劃的投資選擇」部份將更新有關以下的投資選擇的資訊：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity - Emerging Markets*股票 — 新興市場*						
BlackRock Global Funds – Emerging Europe Fund "A2" ~ 貝萊德全球基金 — 貝萊德新興歐洲基金 "A2" 股 ~	I08	BlackRock Global Funds – Emerging Europe Fund 貝萊德全球基金 — 新興歐洲基金	BlackRock (Luxembourg) S.A. BlackRock (Luxembourg) S.A.	A2 A2	EUR 歐元	EUR 歐元
Franklin Templeton Investment Funds – Templeton Eastern Europe Fund A "Acc" ~ 富蘭克林鄧普頓投資基金 — 鄧普頓東歐基金A股(累算)~	D08	Franklin Templeton Investment Funds – Templeton Eastern Europe Fund 富蘭克林鄧普頓投資基金 — 鄧普頓東歐基金	Franklin Templeton International Services S.à r.l. Franklin Templeton International Services S.à r.l.	A (acc) A(累算)	EUR 歐元	EUR 歐元
Equity - Emerging Markets (Single Market - Russia)*股票 — 新興市場(單一市場 — 俄羅斯)*						
BNP Paribas Funds Russia Equity Acc ~ 法巴俄羅斯股票基金 — 累積~	T08	BNP Paribas Funds Russia Equity 法巴俄羅斯股票基金	BNP Paribas Asset Management Luxembourg BNP Paribas Asset Management Luxembourg	Classic USD - Capitalisation 經典美元 — 資本	USD 美元	USD 美元
UBS (Lux) Equity Sicav - Russia (USD) P-acc ~ 瑞銀(盧森堡)俄羅斯股票基金(美元) P-acc~	U04	UBS (Lux) Equity Sicav – Russia (USD) 瑞銀(盧森堡)俄羅斯股票基金(美元)	UBS Fund Management (Luxembourg) S.A. UBS Fund Management (Luxembourg) S.A.	P-acc P 類別股份 — 累積	USD 美元	USD 美元

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

*上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

~ The investment option is suspended for trading and valuation until resumption of trading and valuation of its underlying fund.
~ 投資選擇之交易及估值已暫停直至其連繫基金恢復交易及計算估值。

March 2022

2022年3月

The Third Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第三附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the “IOB”) with the date of publication of July 2021, the first addendum to the IOB dated October 2021 and the second addendum to the IOB dated March 2022.

The Name of Investment Option and the Name of corresponding underlying fund of the following investment option have been changed with immediate effect as follows:

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）、小冊子之第一附件（2021 年 10 月）及小冊子之第二附件（2022 年 3 月）一併閱覽。

以下投資選擇的投資選項名稱及對應連繫基金名稱已更新並生效：

Before the Change 更改前

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Schroder International Selection Fund – Global Emerging Market Opportunities “A1” 施羅德環球基金系列 — 新興市場股債優勢 “A1” 股	J14	Schroder International Selection Fund – Global Emerging Market Opportunities 施羅德環球基金系列 — 新興市場股債優勢

After the Change 更改後

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Schroder International Selection Fund – Global Emerging Market Opportunities “A1” 施羅德環球基金系列 — 新興市場優勢 “A1” 股	J14	Schroder International Selection Fund – Global Emerging Market Opportunities 施羅德環球基金系列 — 新興市場優勢

March 2022

2022年3月

The Fourth Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第四附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the "IOB") with the date of publication of July 2021, the first addendum to the IOB dated October 2021, the second addendum to the IOB dated March 2022 and the third addendum to the IOB dated March 2022.

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）、小冊子之第一附件（2021 年 10 月）、小冊子之第二附件（2022 年 3 月）及小冊子之第三附件（2022 年 3 月）一併閱覽。

With effect from 25 June 2022, the section of the IOB titled "List of Investment Options available under the Plans" is updated with addition of the following investment options:

由 2022 年 6 月 25 日起，小冊子內的「計劃的投資選擇」部份將新增以下的投資選擇：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Fixed Income – China & Hong Kong * 固定收入 – 中國及香港*						
Ninety One Global Strategy Fund - All China Bond Fund A Acc Share Class RMB 晉達環球策略基金 – 全方位中國債券基金 A 累積股份類別人民幣	Y22	Ninety One Global Strategy Fund - All China Bond Fund 晉達環球策略基金 – 全方位中國債券基金	Ninety One Luxembourg S.A.	A Acc (RMB) Share Class A 累積(人民幣)股份類別	RMB# 人民幣#	RMB# 人民幣#

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

* 上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

The share class of the underlying fund is valued in RMB which is currently not freely convertible and is subject to exchange controls, policies and restrictions imposed by the Mainland China authorities. Such policies may limit the depth of RMB market available outside of Mainland China, and thereby may reduce the liquidity of the underlying fund. Under exceptional circumstances, any payments (including dividend payments) made in RMB can be delayed due to the exchange controls and restrictions applicable to RMB. RMB's exchange rate against other currencies, including USD or HKD, is therefore susceptible to movements based on external factors.

連繫基金的股票類別以人民幣估值，而現時人民幣不可自由兌換，並須受中國機關施加的外匯管制、政策及限制約束。該等政策或會令中國境外的人民幣市場深度受限，因而可能削弱連繫基金的流通性。在極端情況下，連繫基金以人民幣支付的任何款項（包括股息款項）可能因適用於人民幣的外匯管制及限制而遭到延誤。因此，人民幣兌換其他貨幣（包括美元或港元）的匯率會受外圍因素的變動影響。

The Fifth Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第五附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the "IOB") with the date of publication of July 2021, the first addendum to the IOB dated October 2021, the second addendum to the IOB dated March 2022, the third addendum to the IOB dated March 2022 and the fourth addendum to the IOB dated June 2022.

The Name of Investment Option and the Name of corresponding underlying fund of the following investment option have been changed with immediate effect as follows:

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）、小冊子之第一附件（2021 年 10 月）、小冊子之第二附件（2022 年 3 月）、小冊子之第三附件（2022 年 3 月）及小冊子之第四附件（2022 年 6 月）一併閱覽。

以下投資選擇的投資選項名稱及對應連繫基金名稱已更新並生效：

Before the Change 更改前

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Aberdeen Standard SICAV I - Asia Pacific Equity Fund "A2" 安本標準 — 亞太股票基金"A2"股	C04	Aberdeen Standard SICAV I - Asia Pacific Equity Fund 安本標準 — 亞太股票基金

After the Change 更改後

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Aberdeen Standard SICAV I - Asia Pacific Sustainable Equity Fund "A2" 安本標準 — 亞太可持續股票基金"A2"股	C04	Aberdeen Standard SICAV I - Asia Pacific Sustainable Equity Fund 安本標準 — 亞太可持續股票基金

The Sixth Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第六附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the "IOB") with the date of publication of July 2021, the first addendum to the IOB dated October 2021, the second addendum to the IOB dated March 2022, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated June 2022 and the fifth addendum to the IOB dated August 2022.

With effect from 5 August 2022, the section of the IOB titled "List of Investment Options available under the Plans" is updated with addition of the following investment options:

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）、小冊子之第一附件（2021 年 10 月）、小冊子之第二附件（2022 年 3 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 6 月）及小冊子之第五附件（2022 年 8 月）一併閱覽。

由 2022 年 8 月 5 日起，小冊子內的「計劃的投資選擇」部份將新增以下的投資選擇：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity - Global* 股票 - 環球*						
PineBridge Global Funds – PineBridge Global Focus Equity Fund "L"	A15	PineBridge Global Funds – PineBridge Global Focus Equity Fund	PineBridge Investments Ireland Limited	L	USD	USD
柏瑞環球基金 — 柏瑞環球重點股票基金 "L"		柏瑞環球基金 — 柏瑞環球重點股票基金	PineBridge Investments Ireland Limited	L	美元	美元
Equity - Sector (Precious Metals)* 股票 - 行業(貴金屬)*						
Franklin Templeton Investment Funds - Franklin Gold and Precious Metals Fund A "Acc"	D14	Franklin Templeton Investment Funds - Franklin Gold and Precious Metals Fund	Franklin Templeton International Services S.á r.l.	A (acc)	USD	USD
富蘭克林鄧普頓投資基金 – 富蘭克林黃金及貴金屬基金 A 股（累算）		富蘭克林鄧普頓投資基金 – 富蘭克林黃金及貴金屬基金	Franklin Templeton International Services S.á r.l.	A（累算）	美元	美元
Equity - Sector (Natural Resources)* 股票 - 行業(天然資源)*						
BlackRock Global Funds - World Mining Fund "A2"	I04	BlackRock Global Funds - World Mining Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
貝萊德全球基金 – 貝萊德世界礦業基金 "A2"股		貝萊德全球基金 – 貝萊德世界礦業基金	BlackRock (Luxembourg) S.A.	A2	美元	美元

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

* 上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

The Seventh Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第七附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the "IOB") with the date of publication of July 2021, the first addendum to the IOB dated October 2021, the second addendum to the IOB dated March 2022, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated June 2022, the fifth addendum to the IOB dated August 2022 and the sixth addendum to the IOB dated August 2022

The Name of management company / investment manager of underlying fund of the following investment options have been changed with immediate effect as follows:

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）、小冊子之第一附件（2021 年 10 月）、小冊子之第二附件（2022 年 3 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 6 月）、小冊子之第五附件（2022 年 8 月）及小冊子之第六附件（2022 年 8 月）一併閱覽。

以下投資選擇的管理公司 / 連繫基金投資經理名稱已更新並生效：

Before the Change 更改前

Name of Investment Option 投資選項名稱	Code 代號	Name of management company / investment manager of underlying fund 管理公司 / 連繫基金投資經理名稱
Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund "A2" 安本標準 — 新興市場債券基金 "A2" 股	C03	Aberdeen Standard Investments Luxembourg S.A.
Aberdeen Standard SICAV I - Asia Pacific Sustainable Equity Fund "A2" ¹ 安本標準 — 亞太可持續股票基金 "A2" 股 ¹	C04	Aberdeen Standard Investments Luxembourg S.A.

After the Change 更改後

Name of Investment Option 投資選項名稱	Code 代號	Name of management company / investment manager of underlying fund 管理公司 / 連繫基金投資經理名稱
Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund "A2" 安本標準 — 新興市場債券基金 "A2" 股	C03	abrdn Investments Luxembourg S.A.
Aberdeen Standard SICAV I - Asia Pacific Sustainable Equity Fund "A2" ¹ 安本標準 — 亞太可持續股票基金 "A2" 股 ¹	C04	abrdn Investments Luxembourg S.A.

1 Not available for investment or switching-in.

1 不接受新投資及轉入。

The Eighth Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第八附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the "IOB") with the date of publication of July 2021, the first addendum to the IOB dated October 2021, the second addendum to the IOB dated March 2022, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated June 2022, the fifth addendum to the IOB dated August 2022, the sixth addendum to the IOB dated August 2022 and the seventh addendum to the IOB dated October 2022.

With effect from 14 October 2022, the section of the IOB titled "List of Investment Options available under the Plans" is updated with addition of the following investment options:

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）、小冊子之第一附件（2021 年 10 月）、小冊子之第二附件（2022 年 3 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 6 月）、小冊子之第五附件（2022 年 8 月）、小冊子之第六附件（2022 年 8 月）及小冊子之第七附件（2022 年 10 月）一併閱覽。

由 2022 年 10 月 14 日起，小冊子內的「計劃的投資選擇」部份將新增以下的投資選擇：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity - Asia Pacific * 股票 — 亞太區*						
First Sentier Investors Global Umbrella Fund plc - FSSA Asian Equity Plus Fund (Class I Distributing) 首源投資環球傘子基金有限公司 – 首域盈信亞洲股本優點基金 – 第一類（派息）股份	Q01	First Sentier Investors Global Umbrella Fund plc - FSSA Asian Equity Plus Fund 首源投資環球傘子基金有限公司 – 首域盈信亞洲股本優點基金	First Sentier Investors (Hong Kong) Limited 首源投資（香港）有限公司	I I	USD 美元	USD 美元
Equity – China & Hong Kong * 股票 — 中國及香港*						
Aberdeen Standard SICAV I - All China Sustainable Equity Fund "A2" 安本標準 – 全方位中國可持續股票基金 "A2" 股	C05	Aberdeen Standard SICAV I - All China Sustainable Equity Fund 安本標準 – 全方位中國可持續股票基金	abrdn Investments Luxembourg S.A.	A-2 A-2	USD 美元	USD 美元
Equity – US * 股票 — 美國*						
Legg Mason Global Funds Plc - Legg Mason Royce US Small Cap Opportunity Fund - Class A ACC 美盛環球基金系列 – 美盛銳思美國小型資本機會基金 – A 類累積	L52	Legg Mason Global Funds Plc - Legg Mason Royce US Small Cap Opportunity Fund 美盛環球基金系列 – 美盛銳思美國小型資本機會基金	Legg Mason Investments (Europe) Limited 美盛投資（歐洲）有限公司	A Accumulating A 類累積	USD 美元	USD 美元

Fixed Income – Global * 固定收入 — 環球*						
AB FCP I - Short Duration Bond Portfolio "A2"	B01	AB FCP I - Short Duration Bond Portfolio	AllianceBernstein (Luxembourg) S.a.r.l.	A2	USD	USD
AB FCP I – 短期債券基金"A2"		AB FCP I – 短期債券基金		A2	美元	美元

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

* 上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

October 2022

2022年10月

The Ninth Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第九附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the "IOB") with the date of publication of July 2021, the first addendum to the IOB dated October 2021, the second addendum to the IOB dated March 2022, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated June 2022, the fifth addendum to the IOB dated August 2022, the sixth addendum to the IOB dated August 2022, the seventh addendum to the IOB dated October 2022 and the eighth addendum to the IOB dated October 2022

The Name of management company / investment manager of underlying fund of the following investment options have been changed with immediate effect as follows:

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）、小冊子之第一附件（2021 年 10 月）、小冊子之第二附件（2022 年 3 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 6 月）、小冊子之第五附件（2022 年 8 月）、小冊子之第六附件（2022 年 8 月）、小冊子之第七附件（2022 年 10 月）及小冊子之第八附件（2022 年 10 月）一併閱覽。

以下投資選擇的管理公司 / 連繫基金投資經理名稱已更新並生效：

Before the Change 更改前

Name of Investment Option 投資選項名稱	Code 代號	Name of management company / investment manager of underlying fund 管理公司 / 連繫基金投資經理名稱
Janus Henderson Capital Funds plc - Janus Henderson Global Real Estate Equity Income Fund "A acc" 駿利亨德森資產管理基金 - 駿利亨德森環球房地產股票入息基金"A股（累計）"	R01	Henderson Management S.A.
Janus Henderson Capital Funds plc - Janus Henderson Balanced Fund - Class A2 USD 駿利亨德森資產管理基金 - 駿利亨德森平衡基金 - A2美元類	R03	Henderson Management S.A.

After the Change 更改後

Name of Investment Option 投資選項名稱	Code 代號	Name of management company / investment manager of underlying fund 管理公司 / 連繫基金投資經理名稱
Janus Henderson Capital Funds plc - Janus Henderson Global Real Estate Equity Income Fund "A acc" 駿利亨德森資產管理基金 - 駿利亨德森環球房地產股票入息基金"A股（累計）"	R01	Janus Henderson Investors Europe S.A.
Janus Henderson Capital Funds plc - Janus Henderson Balanced Fund - Class A2 USD 駿利亨德森資產管理基金 - 駿利亨德森平衡基金 - A2美元類	R03	Janus Henderson Investors Europe S.A.

The Tenth Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第十附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the "IOB") with the date of publication of July 2021, the first addendum to the IOB dated October 2021, the second addendum to the IOB dated March 2022, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated June 2022, the fifth addendum to the IOB dated August 2022, the sixth addendum to the IOB dated August 2022, the seventh addendum to the IOB dated October 2022, the eighth addendum to the IOB dated October 2022 and the ninth addendum to the IOB dated October 2022.

With effect from 5 November 2022, the section of the IOB titled "List of Investment Options available under the Plans" is updated with addition of the following investment option:

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）、小冊子之第一附件（2021 年 10 月）、小冊子之第二附件（2022 年 3 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 6 月）、小冊子之第五附件（2022 年 8 月）、小冊子之第六附件（2022 年 8 月）、小冊子之第七附件（2022 年 10 月）、小冊子之第八附件（2022 年 10 月）及小冊子之第九附件（2022 年 10 月）一併閱覽。

由 2022 年 11 月 5 日起，小冊子內的「計劃的投資選擇」部份將新增以下的投資選擇：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity – China & Hong Kong * 股票 – 中國及香港*						
Allianz Global Investors Fund - Allianz China A-Shares Accumulation Shares (Class AT) (RMB) 安聯環球投資基金 – 安聯神州 A 股基金累積股份 (AT 類股份) (人民幣)	P29	Allianz Global Investors Fund - Allianz China A-Shares 安聯環球投資基金 – 安聯神州 A 股基金	Allianz Global Investors GmbH	Accumulation Shares (Class AT) (RMB) 累積股份(AT 類股份)(人民幣)	RMB# 人民幣#	RMB# 人民幣#

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

* 上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

The share class of the underlying fund is valued in RMB which is currently not freely convertible and is subject to exchange controls, policies and restrictions imposed by the Mainland China authorities. Such policies may limit the depth of RMB market available outside of Mainland China, and thereby may reduce the liquidity of the underlying fund. Under exceptional circumstances, any payments (including dividend payments) made in RMB can be delayed due to the exchange controls and restrictions applicable to RMB. RMB's exchange rate against other currencies, including USD or HKD, is therefore susceptible to movements based on external factors.

連繫基金的股票類別以人民幣估值，而現時人民幣不可自由兌換，並須受中國機關施加的外匯管制、政策及限制約束。該等政策或會令中國境外的人民幣市場深度受限，因而可能削弱連繫基金的流通性。在極端情況下，連繫基金以人民幣支付的任何款項（包括股息款項）可能因適用於人民幣的外匯管制及限制而遭到延誤。因此，人民幣兌換其他貨幣（包括美元或港元）的匯率會受外圍因素的變動影響。

The Eleventh Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第十一附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the "IOB") with the date of publication of July 2021, the first addendum to the IOB dated October 2021, the second addendum to the IOB dated March 2022, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated June 2022, the fifth addendum to the IOB dated August 2022, the sixth addendum to the IOB dated August 2022, the seventh addendum to the IOB dated October 2022, the eighth addendum to the IOB dated October 2022, the ninth addendum to the IOB dated October 2022 and the tenth addendum to the IOB dated November 2022.

With effect from 11 November 2022, the section of the IOB titled "List of Investment Options available under the Plans" and the second addendum to the IOB dated March 2022 is update with the removal of the following information for "Franklin Templeton Investment Funds – Templeton Eastern Europe Fund A "Acc"" under:

Remove the following information 移除以下資料

- ~ The investment option is suspended for trading and valuation until resumption of trading and valuation of its underlying fund.
- ~ 投資選擇之交易及估值已暫停直至其連繫基金恢復交易及計算估值。

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）、小冊子之第一附件（2021 年 10 月）、小冊子之第二附件（2022 年 3 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 6 月）、小冊子之第五附件（2022 年 8 月）、小冊子之第六附件（2022 年 8 月）、小冊子之第七附件（2022 年 10 月）、小冊子之第八附件（2022 年 10 月）、小冊子之第九附件（2022 年 10 月）及小冊子之第十附件（2022 年 11 月）一併閱覽。

由 2022 年 11 月 11 日起，小冊子內的「計劃的投資選擇」部份及小冊子之第二附件（2022 年 3 月）的以下資料將由「富蘭克林鄧普頓投資基金 – 鄧普頓東歐基金 A 股(累算)」之下移除：

November 2022

2022年11月

The Twelfth Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第十二附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the "IOB") with the date of publication of July 2021, the first addendum to the IOB dated October 2021, the second addendum to the IOB dated March 2022, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated June 2022, the fifth addendum to the IOB dated August 2022, the sixth addendum to the IOB dated August 2022, the seventh addendum to the IOB dated October 2022, the eighth addendum to the IOB dated October 2022, the ninth addendum to the IOB dated October 2022, the tenth addendum to the IOB dated November 2022 and the eleventh addendum to the IOB dated November 2022.

With effect from 11 February 2023, the section of the IOB titled "List of Investment Options available under the Plans" is updated with addition of the following investment option:

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）、小冊子之第一附件（2021 年 10 月）、小冊子之第二附件（2022 年 3 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 6 月）、小冊子之第五附件（2022 年 8 月）、小冊子之第六附件（2022 年 8 月）、小冊子之第七附件（2022 年 10 月）、小冊子之第八附件（2022 年 10 月）、小冊子之第九附件（2022 年 10 月）、小冊子之第十附件（2022 年 11 月）及小冊子之第十一附件（2022 年 11 月）一併閱覽。

由 2023 年 2 月 11 日起，小冊子內的「計劃的投資選擇」部份將新增以下的投資選擇：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Fixed Income – Asia Pacific* 固定收入 – 亞太區*						
HSBC Investment Funds Trust - HSBC Asian High Yield Bond AC USD	G16	HSBC Investment Funds Trust - HSBC Asian High Yield Bond Fund	HSBC Investment Funds (Hong Kong) Limited	Class AC-USD	USD	USD
滙豐投資信託基金 - 滙豐亞洲高收益債券基金 AC 類-美元		滙豐投資信託基金 - 滙豐亞洲高收益債券基金	滙豐投資基金（香港）有限公司	AC 類-美元	美元	美元
HSBC Investment Funds Trust - HSBC Asian High Yield Bond AM2-USD (Dis) ²	Z16	HSBC Investment Funds Trust - HSBC Asian High Yield Bond Fund	HSBC Investment Funds (Hong Kong) Limited	Class AM2-USD	USD	USD
滙豐投資信託基金 - 滙豐亞洲高收益債券基金 AM2 類-美元（分派） ²		滙豐投資信託基金 - 滙豐亞洲高收益債券基金	滙豐投資基金（香港）有限公司	AM2 類-美元	美元	美元

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

* 上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

² Available to **Treasure Master Plus** only. Please refer to the sub-section "Investment Options (Cash Distribution) – applicable to **Treasure Master Plus** only" under the section "Investment Options administration" on page 16 for more information on these Investment Options (Cash Distribution).

² 只適用於「卓達智悅」。有關此投資選擇（現金分派）的更多資料，請參閱第16頁「投資選擇行政程序」部份內的「投資選擇（現金分派）一只適用於「卓達智悅」」分段。

The Thirteenth Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第十三附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the "IOB") with the date of publication of July 2021, the first addendum to the IOB dated October 2021, the second addendum to the IOB dated March 2022, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated June 2022, the fifth addendum to the IOB dated August 2022, the sixth addendum to the IOB dated August 2022, the seventh addendum to the IOB dated October 2022, the eighth addendum to the IOB dated October 2022, the ninth addendum to the IOB dated October 2022, the tenth addendum to the IOB dated November 2022, the eleventh addendum to the IOB dated November 2022 and the twelfth addendum to the IOB dated February 2023.

With effect from 13 February 2023, the Name of Investment Option and the Name of corresponding underlying fund of the following investment option are changed as follows:

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）、小冊子之第一附件（2021 年 10 月）、小冊子之第二附件（2022 年 3 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 6 月）、小冊子之第五附件（2022 年 8 月）、小冊子之第六附件（2022 年 8 月）、小冊子之第七附件（2022 年 10 月）、小冊子之第八附件（2022 年 10 月）、小冊子之第九附件（2022 年 10 月）、小冊子之第十附件（2022 年 11 月）、小冊子之第十一附件（2022 年 11 月）及小冊子之第十二附件（2023 年 2 月）一併閱覽。

由 2023 年 2 月 13 日起，以下投資選擇的投資選項名稱及對應連繫基金名稱已更新並生效：

Before the Change 更改前

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
UBS (Lux) Equity Fund - China Opportunity (USD) P-acc 瑞銀（盧森堡）中國精選股票基金（美元）P - acc	U05	UBS (Lux) Equity Fund - China Opportunity (USD) 瑞銀（盧森堡）中國精選股票基金（美元）

After the Change 更改後

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
UBS (Lux) Equity Fund - China Opportunity (USD) P-acc 瑞銀中國精選股票基金 P - acc	U05	UBS (Lux) Equity Fund - China Opportunity (USD) 瑞銀中國精選股票基金

The Fourteenth Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第十四附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the "IOB") with the date of publication of July 2021, the first addendum to the IOB dated October 2021, the second addendum to the IOB dated March 2022, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated June 2022, the fifth addendum to the IOB dated August 2022, the sixth addendum to the IOB dated August 2022, the seventh addendum to the IOB dated October 2022, the eighth addendum to the IOB dated October 2022, the ninth addendum to the IOB dated October 2022, the tenth addendum to the IOB dated November 2022, the eleventh addendum to the IOB dated November 2022, the twelfth addendum to the IOB dated February 2023 and the thirteenth addendum to the IOB dated February 2023.

The Name of Investment Option and the Name of corresponding underlying fund of the following investment options have been changed with immediate effect as follows:

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）、小冊子之第一附件（2021 年 10 月）、小冊子之第二附件（2022 年 3 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 6 月）、小冊子之第五附件（2022 年 8 月）、小冊子之第六附件（2022 年 8 月）、小冊子之第七附件（2022 年 10 月）、小冊子之第八附件（2022 年 10 月）、小冊子之第九附件（2022 年 10 月）、小冊子之第十附件（2022 年 11 月）、小冊子之第十一附件（2022 年 11 月）、小冊子之第十二附件（2023 年 2 月）及小冊子之第十三附件（2023 年 2 月）一併閱覽。

以下投資選擇的投資選項名稱及對應連繫基金名稱已更新並生效：

Before the Change 更改前

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Legg Mason Global Funds Plc - Legg Mason Western Asset Asian Opportunities Fund - Class A ACC 美盛環球基金系列 - 美盛西方資產亞洲機會基金 - A 類累積	L51	Legg Mason Global Funds Plc - Legg Mason Western Asset Asian Opportunities Fund 美盛環球基金系列 - 美盛西方資產亞洲機會基金
Legg Mason Global Funds Plc - Legg Mason Royce US Small Cap Opportunity Fund - Class A ACC 美盛環球基金系列 - 美盛銳思美國小型資本機會基金 - A 類累積	L52	Legg Mason Global Funds Plc - Legg Mason Royce US Small Cap Opportunity Fund 美盛環球基金系列 - 美盛銳思美國小型資本機會基金

After the Change 更改後

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Franklin Templeton Global Funds plc - FTGF Western Asset Asian Opportunities Fund - Class A ACC 富蘭克林鄧普頓環球基金系列 - FTGF西方資產亞洲機會基金 - A 類累積	L51	Franklin Templeton Global Funds plc - FTGF Western Asset Asian Opportunities Fund 富蘭克林鄧普頓環球基金系列 - FTGF西方資產亞洲機會基金
Franklin Templeton Global Funds plc - FTGF Royce US Small Cap Opportunity Fund - Class A ACC 富蘭克林鄧普頓環球基金系列 - FTGF銳思美國小型資本機會基金 - A 類累積	L52	Franklin Templeton Global Funds plc - FTGF Royce US Small Cap Opportunity Fund 富蘭克林鄧普頓環球基金系列 - FTGF銳思美國小型資本機會基金

The Fifteenth Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第十五附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the “IOB”) with the date of publication of July 2021, the first addendum to the IOB dated October 2021, the second addendum to the IOB dated March 2022, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated June 2022, the fifth addendum to the IOB dated August 2022, the sixth addendum to the IOB dated August 2022, the seventh addendum to the IOB dated October 2022, the eighth addendum to the IOB dated October 2022, the ninth addendum to the IOB dated October 2022, the tenth addendum to the IOB dated November 2022, the eleventh addendum to the IOB dated November 2022, the twelfth addendum to the IOB dated February 2023, the thirteenth addendum to the IOB dated February 2023 and the fourteenth addendum to the IOB dated February 2023.

With effect from 2 March 2023, the section of the IOB titled “List of Investment Options available under the Plans” is updated with the removal of the following investment option:

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）、小冊子之第一附件（2021 年 10 月）、小冊子之第二附件（2022 年 3 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 6 月）、小冊子之第五附件（2022 年 8 月）、小冊子之第六附件（2022 年 8 月）、小冊子之第七附件（2022 年 10 月）、小冊子之第八附件（2022 年 10 月）、小冊子之第九附件（2022 年 10 月）、小冊子之第十附件（2022 年 11 月）、小冊子之第十一附件（2022 年 11 月）、小冊子之第十二附件（2023 年 2 月）、小冊子之第十三附件（2023 年 2 月）及小冊子之第十四附件（2023 年 2 月）一併閱覽。

由 2023 年 3 月 2 日起，小冊子內的「計劃的投資選擇」部份將刪除以下的投資選擇：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity - Asia Pacific*股票 — 亞太區*						
BlackRock Global Funds - Asia Pacific Equity Income Fund “A2”	I25	BlackRock Global Funds – Asia Pacific Equity Income Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
貝萊德全球基金 — 貝萊德亞太股票入息基金 “A2” 股		貝萊德全球基金 — 亞太股票入息基金		A2	美元	美元

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

* 上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

The Sixteenth Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第十六附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the “IOB”) with the date of publication of July 2021, the first addendum to the IOB dated October 2021, the second addendum to the IOB dated March 2022, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated June 2022, the fifth addendum to the IOB dated August 2022, the sixth addendum to the IOB dated August 2022, the seventh addendum to the IOB dated October 2022, the eighth addendum to the IOB dated October 2022, the ninth addendum to the IOB dated October 2022, the tenth addendum to the IOB dated November 2022, the eleventh addendum to the IOB dated November 2022, the twelfth addendum to the IOB dated February 2023, the thirteenth addendum to the IOB dated February 2023, the fourteenth addendum to the IOB dated February 2023 and the fifteenth addendum to the IOB dated March 2023.

The section of the IOB titled “List of Investment Options available under the Plans” is updated with addition of the following investment options with immediate effect as follows:

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）、小冊子之第一附件（2021 年 10 月）、小冊子之第二附件（2022 年 3 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 6 月）、小冊子之第五附件（2022 年 8 月）、小冊子之第六附件（2022 年 8 月）、小冊子之第七附件（2022 年 10 月）、小冊子之第八附件（2022 年 10 月）、小冊子之第九附件（2022 年 10 月）、小冊子之第十附件（2022 年 11 月）、小冊子之第十一附件（2022 年 11 月）、小冊子之第十二附件（2023 年 2 月）、小冊子之第十三附件（2023 年 2 月）、小冊子之第十四附件（2023 年 2 月）及小冊子之第十五附件（2023 年 3 月）一併閱覽。

小冊子內的「計劃的投資選擇」部份已新增以下的投資選擇並生效：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity – Global * 股票 – 環球*						
BlackRock Global Funds - Systematic Global Equity High Income Fund “A2” 貝萊德全球基金 — 系統分析環球股票高息基金“A2”股	I17	BlackRock Global Funds - Systematic Global Equity High Income Fund 貝萊德全球基金 — 系統分析環球股票高息基金	BlackRock (Luxembourg) S.A.	A2 A2	USD 美元	USD 美元
BlackRock Global Funds - Systematic Global Equity High Income Fund “A6” (Dis) ² 貝萊德全球基金 — 系統分析環球股票高息基金“A6”股(分派) ²	Z17	BlackRock Global Funds - Systematic Global Equity High Income Fund 貝萊德全球基金 — 系統分析環球股票高息基金	BlackRock (Luxembourg) S.A.	A6 A6	USD 美元	USD 美元

Liquidity /Money Market * 流動 / 貨幣市場*						
Fidelity Funds - US Dollar Cash Fund - Class A - Acc - USD	M13	Fidelity Fund - US Dollar Cash Fund	FIL Investment Management (Luxembourg) S.A.	Class A- Acc-USD	USD	USD
富達基金 — 美元現金基金 A 類別股份 — 累積 — 美元		富達基金 — 美元現金基金		A 類別股份 — 累積 — 美元	美元	美元

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

* 上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

² Available to **Treasure Master Plus** only. Please refer to the sub-section “Investment Options (Cash Distribution) – applicable to **Treasure Master Plus** only” under the section “Investment Options administration” on page 16 for more information on these Investment Options (Cash Distribution).

² 只適用於「卓達智悅」。有關此投資選擇(現金分派)的更多資料，請參閱第16頁「投資選擇行政程序」部份內的「投資選擇(現金分派) — 只適用於「卓達智悅」」分段。

The Seventeenth Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第十七附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the "IOB") with the date of publication of July 2021, the first addendum to the IOB dated October 2021, the second addendum to the IOB dated March 2022, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated June 2022, the fifth addendum to the IOB dated August 2022, the sixth addendum to the IOB dated August 2022, the seventh addendum to the IOB dated October 2022, the eighth addendum to the IOB dated October 2022, the ninth addendum to the IOB dated October 2022, the tenth addendum to the IOB dated November 2022, the eleventh addendum to the IOB dated November 2022, the twelfth addendum to the IOB dated February 2023, the thirteenth addendum to the IOB dated February 2023, the fourteenth addendum to the IOB dated February 2023, the fifteenth addendum to the IOB dated March 2023 and the sixteenth addendum to the IOB dated April 2023.

With effect from 1 May 2023, point 1 of the section of the IOB titled "Important Information" is updated as follows:

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）、小冊子之第一附件（2021 年 10 月）、小冊子之第二附件（2022 年 3 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 6 月）、小冊子之第五附件（2022 年 8 月）、小冊子之第六附件（2022 年 8 月）、小冊子之第七附件（2022 年 10 月）、小冊子之第八附件（2022 年 10 月）、小冊子之第九附件（2022 年 10 月）、小冊子之第十附件（2022 年 11 月）、小冊子之第十一附件（2022 年 11 月）、小冊子之第十二附件（2023 年 2 月）、小冊子之第十三附件（2023 年 2 月）、小冊子之第十四附件（2023 年 2 月）、小冊子之第十五附件（2023 年 3 月）及小冊子之第十六附件（2023 年 4 月）一併閱覽。

由 2023 年 5 月 1 日起，小冊子內的「重要資訊」部份第一點已更新如下：

- 1) **The Plans are investment-linked assurance schemes ("ILAS policy"), which are insurance policies issued by AIA International Limited (Incorporated in Bermuda with limited liability) ("AIA"). Treasure Advantage 2 is available for new application while Treasure Master Plus has been closed for new application and is no longer marketed to the general public in Hong Kong.**
- 1) 計劃是一項與投資有關的人壽保險計劃（「投資壽險保單」），是由友邦保險（國際）有限公司（於百慕達註冊成立之有限公司）（「友邦」）發行。「卓智投資計劃2」可接受新申請，而「卓達智悅」已不接受新申請並不能在香港公開銷售。

[May 2023]

[2023年5月]

The Eighteenth Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第十八附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the "IOB") with the date of publication of July 2021, the first addendum to the IOB dated October 2021, the second addendum to the IOB dated March 2022, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated June 2022, the fifth addendum to the IOB dated August 2022, the sixth addendum to the IOB dated August 2022, the seventh addendum to the IOB dated October 2022, the eighth addendum to the IOB dated October 2022, the ninth addendum to the IOB dated October 2022, the tenth addendum to the IOB dated November 2022, the eleventh addendum to the IOB dated November 2022, the twelfth addendum to the IOB dated February 2023, the thirteenth addendum to the IOB dated February 2023, the fourteenth addendum to the IOB dated February 2023, the fifteenth addendum to the IOB dated March 2023, the sixteenth addendum to the IOB dated April 2023 and the seventeenth addendum to the IOB dated May 2023.

The Name of Investment Option and the Name of corresponding underlying fund of the following investment options have been changed with immediate effect as follows:

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）、小冊子之第一附件（2021 年 10 月）、小冊子之第二附件（2022 年 3 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 6 月）、小冊子之第五附件（2022 年 8 月）、小冊子之第六附件（2022 年 8 月）、小冊子之第七附件（2022 年 10 月）、小冊子之第八附件（2022 年 10 月）、小冊子之第九附件（2022 年 10 月）、小冊子之第十附件（2022 年 11 月）、小冊子之第十一附件（2022 年 11 月）、小冊子之第十二附件（2023 年 2 月）、小冊子之第十三附件（2023 年 2 月）、小冊子之第十四附件（2023 年 2 月）、小冊子之第十五附件（2023 年 3 月）、小冊子之第十六附件（2023 年 4 月）及小冊子之第十七附件（2023 年 5 月）一併閱覽。

以下投資選擇的投資選項名稱及對應連繫基金名稱已更新並生效：

Before the Change 更改前

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund "A2"	C03	Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund
安本標準 – 新興市場債券基金"A2"股		安本標準 – 新興市場債券基金
Aberdeen Standard SICAV I - Asia Pacific Sustainable Equity Fund "A2"	C04	Aberdeen Standard SICAV I - Asia Pacific Sustainable Equity Fund
安本標準 – 亞太可持續股票基金"A2"股		安本標準 – 亞太可持續股票基金
Aberdeen Standard SICAV I - All China Sustainable Equity Fund "A2"	C05	Aberdeen Standard SICAV I - All China Sustainable Equity Fund
安本標準 – 全方位中國可持續股票基金"A2"股		安本標準 – 全方位中國可持續股票基金

After the Change 更改後

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
abrdn SICAV I - Select Emerging Markets Bond Fund "A2"	C03	abrdn SICAV I - Select Emerging Markets Bond Fund
安本基金 – 新興市場債券基金"A2"股		安本基金 – 新興市場債券基金
abrdn SICAV I - Asia Pacific Sustainable Equity Fund "A2"	C04	abrdn SICAV I - Asia Pacific Sustainable Equity Fund
安本基金 – 亞太可持續股票基金"A2"股		安本基金 – 亞太可持續股票基金

abrdn SICAV I - All China Sustainable Equity Fund "A2" 安本基金 – 全方位中國可持續股票基金"A2"股	C05	abrdn SICAV I - All China Sustainable Equity Fund 安本基金 – 全方位中國可持續股票基金
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1 Not available for investment or switching-in.

1 不接受新投資及轉入。

June 2023

2023年6月

The Nineteenth Addendum to Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure

「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子之第十九附件

This addendum is to be read in conjunction with the Treasure Master Plus and Treasure Advantage 2 Investment Options Brochure (the "IOB") with the date of publication of July 2021, the first addendum to the IOB dated October 2021, the second addendum to the IOB dated March 2022, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated June 2022, the fifth addendum to the IOB dated August 2022, the sixth addendum to the IOB dated August 2022, the seventh addendum to the IOB dated October 2022, the eighth addendum to the IOB dated October 2022, the ninth addendum to the IOB dated October 2022, the tenth addendum to the IOB dated November 2022, the eleventh addendum to the IOB dated November 2022, the twelfth addendum to the IOB dated February 2023, the thirteenth addendum to the IOB dated February 2023, the fourteenth addendum to the IOB dated February 2023, the fifteenth addendum to the IOB dated March 2023, the sixteenth addendum to the IOB dated April 2023, the seventeenth addendum to the IOB dated May 2023 and the eighteenth addendum to the IOB dated June 2023.

The section of the IOB titled "List of Investment Options available under the Plans" is updated with addition of the following investment option with immediate effect as follows:

此附件應與印製日期為 2021 年 7 月的「卓達智悅」及「卓智投資計劃 2」投資選擇小冊子（「小冊子」）、小冊子之第一附件（2021 年 10 月）、小冊子之第二附件（2022 年 3 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 6 月）、小冊子之第五附件（2022 年 8 月）、小冊子之第六附件（2022 年 8 月）、小冊子之第七附件（2022 年 10 月）、小冊子之第八附件（2022 年 10 月）、小冊子之第九附件（2022 年 10 月）、小冊子之第十附件（2022 年 11 月）、小冊子之第十一附件（2022 年 11 月）、小冊子之第十二附件（2023 年 2 月）、小冊子之第十三附件（2023 年 2 月）、小冊子之第十四附件（2023 年 2 月）、小冊子之第十五附件（2023 年 3 月）、小冊子之第十六附件（2023 年 4 月）、小冊子之第十七附件（2023 年 5 月）及小冊子之第十八附件（2023 年 6 月）一併閱覽。

小冊子內的「計劃的投資選擇」部份已新增以下的投資選擇並生效：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Multi-Assets – US * 多元資產 – 美國*						
Franklin Templeton Investment Funds - Franklin Income Fund - A Acc USD ³	D18	Franklin Templeton Investment Funds - Franklin Income Fund	Franklin Templeton International Services S.á r.l.	A (Acc) USD	USD	USD
富蘭克林鄧普頓投資基金 - 富蘭克林入息基金A（累算）美元 ³		富蘭克林鄧普頓投資基金 - 富蘭克林入息基金	Franklin Templeton International Services S.á r.l.	A（累算）美元	美元	美元

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

* 上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

3 Available to Treasure Advantage 2 only. 只適用於「卓智投資計劃2」。

This investment options brochure is applicable to Treasure Master Plus and Treasure Advantage 2 (collectively, “the Plans”).

Important information:

- 1) **The Plans are investment-linked assurance schemes (“ILAS policy”), which are insurance policies issued by AIA International Limited (Incorporated in Bermuda with limited liability) (“AIA”).**
- 2) **The Plans are not a bank savings product. Your investments are subject to the credit risks of AIA and other investment risks.** Although your ILAS policy is a life insurance policy, because your death benefit is linked to the performance of the underlying funds you selected from time to time, your death benefit is subject to investment risks and market fluctuations. The death benefit payable may be significantly less than your premiums paid and may not be sufficient for your individual needs.
- 3) **What you are investing in is an ILAS policy. The premiums paid by you towards the ILAS policy, and any investments made by AIA in the underlying funds you selected, will become and remain part of the assets of AIA. You do not have any rights or ownership over any of those assets. Your recourse is against AIA only.**
- 4) The premiums received from you will be invested by AIA into the underlying funds corresponding to the Investment Options as selected by you for our asset liability management. However, the Unit(s) allocated to the account(s) established and maintained under your ILAS policy is notional and is solely for the purpose of determining the value and benefits under your ILAS policy.
- 5) **Your potential return on investments is calculated by AIA with reference to the fluctuation of the performance of the underlying funds. Besides, your potential return shall be subject to ongoing fees and charges which will continue to be deducted from the ILAS policy, hence, it may be lower than the return of the corresponding underlying funds.** Each of the underlying funds has its own investment profile and associated risks. Underlying funds available for selection are listed in this investment options brochure. These underlying funds are authorised by the SFC pursuant to the Code on Unit Trusts and Mutual Funds.
- 6) **The Investment Options available under the ILAS policy can have very different features and risk profiles. Some may be of high risk.**
- 7) The Investment Option designated with “(Dis)” in its name (the “Investment Option (Cash Distribution)”) is an investment option that may distribute cash dividend on a regular basis. **Investment Options (Cash Distribution) are made available to Treasure Master Plus only and are not available to Treasure Advantage 2.** If you choose to invest in the Investment Option(s) (Cash Distribution), you will receive cash dividend if AIA receives such dividend from the underlying fund(s) of the Investment Option(s) (Cash Distribution). Please note:
 - (i) There is no guarantee that the underlying fund of an Investment Option (Cash Distribution) will distribute cash dividend, distribute fixed amount of cash dividend or distribute cash dividend at a periodic frequency. The amount of cash dividend paid is in no way an indication, a forecast or a projection of cash dividends to be paid in the future.

- (ii) An underlying fund of an Investment Option (Cash Distribution) may, according to its dividend policy, pay cash dividend out of investment income, capital gains or capital of the underlying fund. Payment of cash dividend out of capital indicates an actual withdrawal of part of the original investment, or payment of cash dividend out of gross investment income while paying or charging all of the underlying fund's expenses and fees out of or to the capital will lead to an increase in distributable income for payment of cash dividend and hence, the underlying fund may effectively pay cash dividend out of capital. Such payments of cash dividend will result in an immediate decrease in the net asset value per unit of the underlying fund after the date of dividend payment, and change in the unit price of the underlying fund will be reflected in the price of the Investment Option (Cash Distribution).
 - (iii) In comparison to Investment Options that reinvest dividend, Investment Options (Cash Distribution) pay out cash dividend and hence, may reduce the Account Value of the ILAS policy. This may in turn reduce the death benefit payable. If the Account Value is reduced to zero, the Basic Policy will be terminated.
 - (iv) You should not select the Investment Options (Cash Distribution) unless you understand them and your financial planner has explained to you how they are suitable to you.
- 8) More importantly, investors of **Treasure Advantage 2** should be aware of the following sub-points (i)-(v) regarding your death benefit and the cost of insurance ("insurance charges"):
- (i) Part of the fees and charges you pay that will be deducted from the value of your ILAS policy will be used to cover the insurance charges for the life coverage.
 - (ii) The insurance charges will reduce the amount that may be applied towards investment in the underlying funds selected.
 - (iii) The insurance charges may increase significantly during the term of your ILAS policy due to factors such as age and investment losses etc. This may result in significant or even total loss of your premiums paid.
 - (iv) If the value of your ILAS policy becomes insufficient to cover all the ongoing fees and charges, including the insurance charges, in the following circumstances your ILAS policy may be terminated early and you could lose all your premiums paid and benefits.
 - (A) The Initial Unit Account Value is insufficient to cover the Monthly Deduction, including cost of insurance, during the Initial Contribution Period; or
 - (B) The Accumulation Unit Account Value is insufficient to cover the Monthly Deduction, including cost of insurance, after the Initial Contribution Period until the termination of the Basic Policy.
 - (v) You should consult your intermediary for details on the cost of insurance, such as how the cost of insurance may increase and could impact the value of your ILAS policy.

- 9) **Early termination (for instance, as a result of non-payment of premium within the grace period during the Initial Contribution Period for Treasure Advantage 2), surrender or withdrawal of the ILAS policy / suspension of or reduction in premium may result in significant loss of your investment and premiums paid as well as bonuses awarded (if applicable). Poor performance of the underlying funds may further magnify your investment losses while all charges are still deductible.**
- 10) You should not purchase this ILAS policy unless you understand it and your intermediary has explained to you how it is suitable for you. The final decision is yours.
- 11) Investments involve risks. You should read the offering documents of the Plans and the underlying funds which can be obtained from your intermediary or downloaded from our website at aia.com.hk. Alternatively, you can visit the Company's Wealth Select Centre or agency office to obtain a copy which will be provided to you within 14 days upon your request.

This investment options brochure should be read in conjunction with the product brochure and the product key facts statement of each of the Plans as together they form the offering documents of each of the Plans.

Unless defined otherwise, those capitalised terms shall have the same meanings as defined in the product brochure of each of the Plans.

For details about the product features, fees and charges of the Plans, please refer to the product brochure of each of the Plans.

AIA WEALTH SELECT CENTRES

12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong

OPENING HOURS:

Monday – Friday 08:45 - 18:00 (open through lunch)

Saturday, Sunday and Public Holidays closed

For further enquiries, please contact your intermediary, call the AIA customer hotline at 2232 8888 or visit the AIA Wealth Select Centres.

aia.com.hk

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List of Investment Options available under the Plans

“Investment Options” are a range of investment choices available for your selection under the Plans offered by AIA and are set out in this investment options brochure. They are available only via investment in the Plans and are not available for direct purchase.

You should read the offering documents (including the product key facts statements) of the underlying funds, which are available from us upon request, for details of the underlying funds (including, without limitation, their investment objectives and policies, risk factors and charges).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Equity - Asia Pacific*						
Aberdeen Standard SICAV I – Asia Pacific Equity Fund “A2” ¹	C04	Aberdeen Standard SICAV I – Asia Pacific Equity Fund	Aberdeen Standard Investments Luxembourg S.A.	A-2	USD	USD
Allianz Total Return Asian Equity “AT”	P04	Allianz Global Investors Fund - Allianz Total Return Asian Equity	Allianz Global Investors GmbH	AT	USD	USD
BlackRock Global Funds - Asia Pacific Equity Income Fund “A2”	I25	BlackRock Global Funds – Asia Pacific Equity Income Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Fidelity Funds - Asian Special Situations Fund “A”	M06	Fidelity Funds - Asian Special Situations Fund	FIL Investment Management (Luxembourg) S.A.	A	USD	USD
JPMorgan ASEAN Fund - USD Class (acc)	F08	JPMorgan ASEAN Fund	JPMorgan Funds (Asia) Ltd.	USD (Acc)	USD	USD
JPMorgan Asia Growth Fund	F10	JPMorgan Asia Growth Fund	JPMorgan Funds (Asia) Ltd.	USD (Acc)	USD	USD
JPMorgan Asian Smaller Companies Fund	F02	JPMorgan Asian Smaller Companies Fund	JPMorgan Funds (Asia) Ltd.	USD (Acc)	USD	USD
JPMorgan Pacific Securities Fund	F06	JPMorgan Pacific Securities Fund	JPMorgan Funds (Asia) Ltd.	-	USD	USD
PineBridge Global Funds - PineBridge Asia ex Japan Equity Fund “L”	A19	PineBridge Global Funds - PineBridge Asia ex Japan Equity Fund	PineBridge Investments Ireland Limited	L	USD	USD
PineBridge Global Funds - PineBridge Asia ex Japan Small Cap Equity Fund “A”	A26	PineBridge Global Funds - PineBridge Asia ex Japan Small Cap Equity Fund	PineBridge Investments Ireland Limited	A	USD	USD

¹ Not available for investment or switching-in.

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
PineBridge Global Funds - PineBridge Greater China Equity Fund "A" ¹	A17	PineBridge Global Funds - PineBridge Greater China Equity Fund	PineBridge Investments Ireland Limited	A	USD	USD
Value Partners China Greenchip Fund Limited ¹	V05	Value Partners China Greenchip Fund Limited	Value Partners Limited	-	HKD	HKD
Value Partners Classic Fund "C"	V04	Value Partners Classic Fund	Value Partners Hong Kong Limited	C	USD	USD
Value Partners High Dividend Stocks Fund "A1"	V02	Value Partners High-Dividend Stocks Fund	Value Partners Hong Kong Limited	A1	USD	USD
Value Partners High Dividend Stocks Fund Class A2 MDis (Dis) ²	Z01	Value Partners High-Dividend Stocks Fund	Value Partners Hong Kong Limited	A2 MDis	USD	USD
Equity - Asia Pacific (Single Market - Australia)						
Barings Australia Fund "A"	X02	Barings International Umbrella Fund - Barings Australia Fund	Baring International Fund Managers (Ireland) Limited	A (Inc)	USD	USD
Equity - Asia Pacific (Single Market - India)						
PineBridge Global Funds - PineBridge India Equity Fund "A"	A29	PineBridge Global Funds - PineBridge India Equity Fund	PineBridge Investments Ireland Limited	A	USD	USD
JPMorgan India Fund	F09	JPMorgan India Fund	JF India Management Ltd.	-	USD	USD
Equity - Asia Pacific (Single Market - Indonesia)						
Allianz Indonesia Equity "A"	P05	Allianz Global Investors Fund - Allianz Indonesia Equity	Allianz Global Investors GmbH	A	USD	USD
Equity - Asia Pacific (Single Market - Japan)*						
JPM Japan Equity J (dist) USD	F07	JPMorgan Funds - Japan Equity Fund	JPMorgan Asset Management (Europe) S.à r.l.	USD	USD	USD
PineBridge Global Funds - PineBridge Japan Equity Fund "A"	A30	PineBridge Global Funds - PineBridge Japan Equity Fund	PineBridge Investments Ireland Limited	A	USD	USD

1 Not available for investment or switching-in.

2 Available to **Treasure Master Plus** only. Please refer to the sub-section "Investment Options (Cash Distribution) – applicable to **Treasure Master Plus** only" under the section "Investment Options administration" on page 16 for more information on these Investment Options (Cash Distribution).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Equity - Asia Pacific (Single Market - Korea)*						
JPMorgan Korea Fund	F03	JPMorgan Korea Fund	JPMorgan Funds (Asia) Ltd.	-	USD	USD
Equity - Asia Pacific (Single Market - Malaysia)*						
JPMorgan Malaysia Fund	F04	JPMorgan Malaysia Fund	JPMorgan Funds (Asia) Ltd.	-	USD	USD
Equity - Asia Pacific (Single Market - Taiwan)*						
Schroder International Selection Fund - Taiwanese Equity "A1"	J08	Schroder International Selection Fund - Taiwanese Equity	Schroder Investment Management (Europe) S.A.	A1	USD	USD
Equity - China & Hong Kong*						
Allianz Global Investors Fund - Allianz China A-Shares Accumulation Shares (Class AT) (USD)	P09	Allianz Global Investors Fund - Allianz China A-Shares	Allianz Global Investors GmbH	Accumulation Shares (Class AT)	USD	USD
Fidelity Funds - China Consumer Fund "A-ACC"	M08	Fidelity Funds - China Consumer Fund	FIL Investment Management (Luxembourg) S.A.	A-ACC	USD	USD
First Sentier Investors Global Umbrella Fund plc - FSSA China Growth Fund (Class I)	Q03	First Sentier Investors Global Umbrella Fund plc - FSSA China Growth Fund	First Sentier Investors (Hong Kong) Limited	I	USD	USD
HSBC Global Investment Funds - Chinese Equity "AD"	G03	HSBC Global Investment Funds - Chinese Equity	HSBC Investment Funds (Luxembourg) S.A.	AD	USD	USD
Schroder International Selection Fund - Hong Kong Equity "A1"	J03	Schroder International Selection Fund - Hong Kong Equity	Schroder Investment Management (Luxembourg) S.A.	A1	HKD	HKD
UBS (Lux) Equity Fund - China Opportunity (USD) P-acc ¹	U05	UBS (Lux) Equity Fund - China Opportunity (USD)	UBS Fund Management (Luxembourg) S.A.	P-acc	USD	USD
Value Partners Chinese Mainland Focus Fund	V03	Value Partners Intelligent Funds - Chinese Mainland Focus Fund	Value Partners Limited	-	USD	USD
Equity - Emerging Markets*						
Barings Emerging Markets Umbrella Fund - Barings Global Emerging Markets Fund Class A USD Acc	X08	Barings Emerging Markets Umbrella Fund - Barings Global Emerging Markets Fund	Baring International Fund Managers (Ireland) Limited	Class A USD Acc	USD	USD

¹ Not available for investment or switching-in.

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
BlackRock Global Funds – Emerging Europe Fund “A2”	I08	BlackRock Global Funds – Emerging Europe Fund	BlackRock (Luxembourg) S.A.	A2	EUR	EUR
BlackRock Global Funds – Latin American Fund “A2”	I10	BlackRock Global Funds – Latin American Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Franklin Templeton Investment Funds – Templeton Eastern Europe Fund A “Acc”	D08	Franklin Templeton Investment Funds – Templeton Eastern Europe Fund	Franklin Templeton International Services S.à r.l.	A (acc)	EUR	EUR
HSBC Global Investment Funds - BRIC Markets Equity “AC”	G07	HSBC Global Investment Funds - BRIC Markets Equity	HSBC Investment Funds (Luxembourg) S.A.	AC	USD	USD
JPMorgan Latin America Equity Fund “A (acc) - USD”	F13	JPMorgan Funds - Latin America Equity Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) - USD	USD	USD
PineBridge Global Funds - PineBridge Latin America Equity Fund “Y”	A21	PineBridge Global Funds - PineBridge Latin America Equity Fund	PineBridge Investments Ireland Limited	Y	USD	USD
Schroder International Selection Fund - Global Emerging Market Opportunities “A1”	J14	Schroder International Selection Fund - Global Emerging Market Opportunities	Schroder Investment Management (Europe) S.A.	A1	USD	USD
Equity - Emerging Markets (Single Market - Brazil)*						
HSBC Global Investment Funds - Brazil Equity “AD”	G08	HSBC Global Investment Funds - Brazil Equity	HSBC Investment Funds (Luxembourg) S.A.	AD	USD	USD
Equity - Emerging Markets (Single Market - Russia)*						
BNP Paribas Funds Russia Equity Acc	T08	BNP Paribas Funds Russia Equity	BNP Paribas Asset Management Luxembourg	Classic USD - Capitalisation	USD	USD
UBS (Lux) Equity Sicav - Russia (USD) P-acc	U04	UBS (Lux) Equity Sicav - Russia (USD)	UBS Fund Management (Luxembourg) S.A.	P-acc	USD	USD

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Equity - Europe*						
Franklin Templeton Investment Funds - Templeton Euroland Fund A "Acc" ¹	D02	Franklin Templeton Investment Funds - Templeton Euroland Fund	Franklin Templeton International Services S.à r.l.	A	EUR	EUR
Ninety One Global Strategy Fund - European Equity Fund A Acc Share Class	Y03	Ninety One Global Strategy Fund - European Equity Fund	Ninety One Luxembourg S.A.	A Acc	EUR	EUR
JPMorgan Europe Dynamic Fund "A (acc) - USD (hedged)"	F11	JPMorgan Funds - Europe Dynamic Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) - USD (hedged)	USD	USD
Equity - Global*						
Capital International Fund - Capital Group New Perspective Fund (LUX) B USD	CG1	Capital International Fund - Capital Group New Perspective Fund (LUX)	Capital International Management Company	B	USD	USD
Franklin Templeton Investment Funds - Templeton Global Fund A "Acc"	GG	Franklin Templeton Investment Funds - Templeton Global Fund	Franklin Templeton International Services S.à r.l.	A	USD	USD
Morgan Stanley Investment Funds Global Opportunity Fund Class A	N07	Morgan Stanley Investment Funds Global Opportunity Fund	MSIM Fund Management (Ireland) Limited	Class A	USD	USD
Schroder International Selection Fund - Global Equity Yield "A1"	J16	Schroder International Selection Fund - Global Equity Yield	Schroder Investment Management (Europe) S.A.	A1	USD	USD
Equity - US*						
BlackRock Global Funds - US Basic Value Fund "A2"	I23	BlackRock Global Funds - US Basic Value Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Fidelity Funds - America Fund "A"	M01	Fidelity Funds - America Fund	FIL Investment Management (Luxembourg) S.A.	A	USD	USD
Morgan Stanley Investment Funds US Advantage Fund "A"	N06	Morgan Stanley Investment Funds - US Advantage Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD

1 Not available for investment or switching-in.

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
PineBridge Global Funds - PineBridge US Research Enhanced Core Equity Fund "A"	A22	PineBridge Global Funds - PineBridge US Research Enhanced Core Equity Fund	PineBridge Investments Ireland Limited	A	USD	USD
Equity - Sector*						
Equity - Sector (Alternative Energy)*						
BlackRock Global Funds - Sustainable Energy Fund "A2"	I21	BlackRock Global Funds - Sustainable Energy Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
BNP Paribas Funds Energy Transition "CC"	T09	BNP Paribas Funds Energy Transition	BNP Paribas Asset Management Luxembourg	CC	USD	USD
Equity - Sector (Biotechnology)*						
Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund A "Acc"	D05	Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund	Franklin Templeton International Services S.à r.l.	A (Acc)	USD	USD
Equity - Sector (Consumer Goods and Services)*						
Pictet - Premium Brands - HR	P53	Pictet - Premium Brands	Pictet Asset Management (Europe) S.A.	HR	USD	USD
Equity - Sector (Energy)*						
BlackRock Global Funds - World Energy Fund "A2"	I09	BlackRock Global Funds - World Energy Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Ninety One Global Strategy Fund - Global Energy Fund "A Income shares"	Y01	Ninety One Global Strategy Fund - Global Energy Fund	Ninety One Luxembourg S.A.	A Income	USD	USD
Equity - Sector (Healthcare)*						
BlackRock Global Funds - World Healthscience Fund "A2"	I31	BlackRock Global Funds - World Healthscience Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Equity - Sector (Natural Resources)*						
Barings Global Resources Fund ¹	X03	Barings Global Umbrella Fund - Barings Global Resources Fund	Baring International Fund Managers (Ireland) Limited	A	USD	USD
Equity - Sector (Precious Metals)*						
BlackRock Global Funds - World Gold Fund "A2"	I07	BlackRock Global Funds - World Gold Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Equity - Sector (Real Estate)*						
Janus Henderson Capital Funds plc - Janus Henderson Global Real Estate Equity Income Fund "A acc"	R01	Janus Henderson Capital Funds plc - Janus Henderson Global Real Estate Equity Income Fund	Janus Capital International Limited	A acc	USD	USD
Morgan Stanley Investment Funds Asian Property Fund "A"	N03	Morgan Stanley Investment Funds - Asian Property Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD
Equity - Sector (Technology)*						
Janus Henderson Horizon Fund - Global Technology Leaders Fund "A2"	H01	Janus Henderson Horizon Fund - Global Technology Leaders Fund	Henderson Management S.A.	A2	USD	USD
JPMorgan Funds - Europe Dynamic Technologies Fund "A (acc) - USD (hedged)"	F12	JPMorgan Funds - Europe Dynamic Technologies Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) - USD (hedged)	USD	USD
Fixed Income – Asia Pacific*						
Allianz Global Investors Fund - Allianz Dynamic Asian High Yield Bond Accumulation Shares (Class AT)	P08	Allianz Global Investors Fund - Allianz Dynamic Asian High Yield Bond	Allianz Global Investors GmbH	Accumulation Shares (Class AT)	USD	USD
Allianz Global Investors Fund - Allianz Dynamic Asian High Yield Bond Distribution Shares (Class AMg) (Dis) ²	Z08	Allianz Global Investors Fund - Allianz Dynamic Asian High Yield Bond	Allianz Global Investors GmbH	Distribution Shares (Class AMg)	USD	USD

¹ Not available for investment or switching-in.

² Available to **Treasure Master Plus** only. Please refer to the sub-section "Investment Options (Cash Distribution) – applicable to **Treasure Master Plus** only" under the section "Investment Options administration" on page 16 for more information on these Investment Options (Cash Distribution).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
BlackRock Global Funds – Asian Tiger Bond Fund “A2”	I27	BlackRock Global Funds – Asian Tiger Bond Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
First Sentier Investors Global Umbrella Fund plc - First Sentier Asia Strategic Bond Fund	Q02	First Sentier Investors Global Umbrella Fund plc - First Sentier Asia Strategic Bond Fund	First Sentier Investors (Hong Kong) Limited	I	USD	USD
Legg Mason Global Funds Plc - Legg Mason Western Asset Asian Opportunities Fund - Class A ACC	L51	Legg Mason Global Funds Plc - Legg Mason Western Asset Asian Opportunities Fund	Legg Mason Investments (Europe) Limited	Class A ACC	USD	USD
Fixed Income – China & Hong Kong*						
Ninety One Global Strategy Fund – All China Bond Fund A Acc Share Class USD	Y02	Ninety One Global Strategy Fund – All China Bond Fund	Ninety One Luxembourg S.A.	A Acc Share Class	USD	USD
Ninety One Global Strategy Fund – All China Bond Fund A Inc-3 Share Class (Dis) ²	Z11	Ninety One Global Strategy Fund – All China Bond Fund	Ninety One Luxembourg S.A.	A Inc-3 Share Class	USD	USD
Fixed Income – Emerging Markets*						
Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund “A2”	C03	Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund	Aberdeen Standard Investments Luxembourg S.A.	A-2	USD	USD
Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund USD A-Acc	NB1	Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund	Neuberger Berman Asset Management Ireland Limited	USDA Accumulating Class	USD	USD
Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund USD A (Monthly) Distributing Class (Dis) ²	Z05	Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund	Neuberger Berman Asset Management Ireland Limited	USD A (Monthly) Distributing Class	USD	USD

² Available to **Treasure Master Plus** only. Please refer to the sub-section “Investment Options (Cash Distribution) – applicable to **Treasure Master Plus** only” under the section “Investment Options administration” on page 16 for more information on these Investment Options (Cash Distribution).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Fixed Income – Global*						
BlackRock Global Funds - Global Government Bond Fund "A2" ¹	UGB	BlackRock Global Funds - Global Government Bond Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Fidelity Funds - Global Bond Fund - Class A- Acc-USD	M11	Fidelity Funds - Global Bond Fund	FIL Investment Management (Luxembourg) S.A.	Class A-Acc-USD	USD	USD
BlackRock Global Funds - Global High Yield Bond Fund "A2"	I28	BlackRock Global Funds - Global High Yield Bond Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Franklin Templeton Investment Funds - Templeton Global Bond Fund A "Acc" ¹	D11	Franklin Templeton Investment Funds - Templeton Global Bond Fund	Franklin Templeton International Services S.à r.l.	A (Acc)	USD	USD
JPMorgan Funds - Income Fund A (acc) USD Share Class	F16	JPMorgan Funds - Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) - USD	USD	USD
JPMorgan Funds - Income Fund A (mth) USD Share Class (Dis) ²	Z12	JPMorgan Funds - Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (mth) - USD	USD	USD
Morgan Stanley Investment Funds Global Convertible Bond Fund "A"	N01	Morgan Stanley Investment Funds - Global Convertible Bond Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD
Morgan Stanley Investment Funds Global Bond Fund Class A	N08	Morgan Stanley Investment Funds – Global Bond Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD
Fixed Income – US*						
Fidelity Funds - US High Yield Fund Class A-ACC-USD	M10	Fidelity Funds - US High Yield Fund	FIL Investment Management (Luxembourg) S.A.	Class A-ACC-USD	USD	USD
Fidelity Funds - US High Yield Fund Class A-MINCOME(G)-USD (Dis) ²	Z13	Fidelity Funds - US High Yield Fund	FIL Investment Management (Luxembourg) S.A.	Class A-MINCOME (G) -USD	USD	USD
Liquidity / Money Market*						
Amundi Funds - Cash USD "A2 USD Class"	W04	Amundi Funds - Cash USD	Amundi Luxembourg S.A.	A2	USD	USD
PineBridge Hong Kong Dollar Money Market Fund	A05	PineBridge Fund Series - PineBridge Hong Kong Dollar Money Market Fund	PineBridge Investments Hong Kong Limited	-	HKD	HKD

1 Not available for investment or switching-in.

2 Available to **Treasure Master Plus** only. Please refer to the sub-section "Investment Options (Cash Distribution) – applicable to **Treasure Master Plus** only" under the section "Investment Options administration" on page 16 for more information on these Investment Options (Cash Distribution).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Multi-Assets – Asia Pacific*						
Allianz Oriental Income “AT”	P03	Allianz Global Investor Funds - Allianz Oriental Income	Allianz Global Investors GmbH	AT	USD	USD
JPM Asia Pacific Income “A (acc) - USD”	F14	JPMorgan Funds - Asia Pacific Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) - USD	USD	USD
JPM - Asia Pacific Income Fund A (mth) - USD share class (Dis) ²	Z03	JPMorgan Funds - Asia Pacific Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (mth) - USD	USD	USD
Multi-Assets – China & Hong Kong*						
JPMorgan China Income Fund (acc) - USD	F15	JPMorgan China Income Fund	JPMorgan Funds (Asia) Ltd.	(acc) - USD	USD	USD
JPMorgan China Income Fund (mth) - USD class (Dis) ²	Z04	JPMorgan China Income Fund	JPMorgan Funds (Asia) Ltd.	(mth) - USD	USD	USD
Multi-Assets – Global*						
PineBridge Global Funds - PineBridge Global Dynamic Asset Allocation Fund “AA”	A32	PineBridge Global Funds - PineBridge Global Dynamic Asset Allocation Fund	PineBridge Investments Ireland Limited	AA	USD	USD
PineBridge Global Funds - PineBridge Global Dynamic Asset Allocation Fund Class ADC Units (Dis) ²	Z06	PineBridge Global Funds - PineBridge Global Dynamic Asset Allocation Fund	PineBridge Investments Ireland Limited	ADC Units	USD	USD
Value Partners Multi-Asset Fund “A Acc”	V07	Value Partners Multi-Asset Fund	Value Partners Hong Kong Limited	A (Acc)	USD	USD
Multi-Assets – US*						
Allianz Global Investors Fund - Allianz Income and Growth Accumulation Shares (Class AT)	P07	Allianz Global Investors Fund - Allianz Income and Growth	Allianz Global Investors GmbH	Accumulation Shares (Class AT)	USD	USD
Allianz Global Investors Fund - Allianz Income and Growth Class Distribution Shares (Class AM) (Dis) ²	Z07	Allianz Global Investors Fund - Allianz Income and Growth	Allianz Global Investors GmbH	Distribution Shares (Class AM)	USD	USD
Janus Henderson Capital Funds plc - Janus Henderson Balanced Fund - Class A2 USD	R03	Janus Henderson Capital Funds plc - Janus Henderson Balanced Fund	Henderson Management S.A.	Class A2 USD	USD	USD

Please refer to the “Important Note” on page 15 for further information.

2 Available to **Treasure Master Plus** only. Please refer to the sub-section “Investment Options (Cash Distribution)” – applicable to **Treasure Master Plus** only” under the section “Investment Options administration” on page 16 for more information on these Investment Options (Cash Distribution).

Important Note

Please ensure that you understand the investment profile of the underlying funds and consider whether they are suitable for your personal needs and risk appetite before you make any selection of the Investment Options for your policy.

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

** The following features, terms and administrative procedures of the underlying funds may be set out in the offering documents of the underlying funds but are not applicable to the Investment Options.

Initial charge / redemption fee / switching fee	<p>Initial charge, redemption fee and / or switching fee (if any) levied by the underlying funds are waived.</p> <p>However, other ongoing fees and charges, such as management fee, administration fee and performance fee, etc., may be applicable and have already been reflected in the unit prices of the underlying funds.</p> <p>Besides, investment-linked assurance scheme charges of the Plans are applicable and please refer to the section "B) Summary of fees and charges" of the product brochure of each of the Plans for details.</p>
Minimum investment requirements	<p>Minimum investment requirements of the underlying funds are waived and therefore not applicable to the Investment Options.</p> <p>However, the Plans may be subject to minimum investment requirements. Please refer to the section "A) Product features" of the product brochure each of the Plans for further details.</p>
Dealing	<p>Detailed arrangements for the Investment Options set out in this investment options brochure shall prevail those of the underlying funds. Please refer to the next section "Investment Options administration" for details.</p>

We reserve the right to revise the above waivers of fees and charges and minimum investment requirements by giving prior written notice of not less than one month or such other shorter period in accordance with the section **"B) Summary of fees and charges"** of the product brochure of each of the Plans and in compliance with the relevant regulatory requirements.

Investment Options administration

Unit prices

At present, the underlying funds of all our Investment Options do not have bid and offer spreads or the spreads have been waived. In these cases, the Bid Price and the Offer Price of an Investment Option will be the same. Should any of the underlying funds impose a bid and offer spread or no longer waive the spread, we will notify you in writing at least one month in advance or such shorter period in compliance with the relevant regulatory requirements.

For the latest information on the Offer Price and the Bid Price, please refer to aia.com.hk. You may also obtain the Bid Price and the Offer Price of an Investment Option on a certain Valuation Day from us through your intermediary.

Valuation Day

A transaction request received by us before the Cut-Off Time will be processed at the prevailing Bid Price or Offer Price, as the case may be, on the Next Appropriate Valuation Day. Any transaction request received after the Cut-Off Time of a business day in Hong Kong will be deemed as received before the Cut-Off Time of the next business day. For details of the dealing and valuation arrangements of the underlying funds, please refer to the offering documents of the underlying funds.

The Cut-Off Time is normally 5:15 pm (Hong Kong time) on any business day in Hong Kong excluding Saturday, Sunday and public holidays. **However, for a few special occasions, such as Chinese New Year's Eve, Mid-Autumn Festival, Winter Solstice Festival, Christmas Eve and New Year's Eve, etc., every year, earlier Cut-Off Time will be applicable. Please refer to our website at aia.com.hk or talk to your intermediary for details.**

Allocation of Units

We will allocate Units to the account(s) we establish and maintain under your Basic Policy at the Offer Price of your selected Investment Options prevailing on the Next Appropriate Valuation Day after we receive your premium.

If the premiums received from you are in a currency different from the base currency of your policy, the premiums will be converted into the base currency of the policy. Besides, if the Units to be allocated are of an Investment Option denominated in a currency different from the base currency of your policy, we will convert the premiums in the base currency of your policy into the denominated currency of that Investment Option for allocation. Therefore, under such circumstances, the number of Units allocated to your account(s) will be affected by the applicable exchange rates.

Cancellation of Units

For Investment Options switching, withdrawal from and surrender of your policy, we will cancel Units from your account(s) at the Bid Price in accordance with your request prevailing on the Next Appropriate Valuation Day following our approval of your request.

If the Units to be cancelled are of an Investment Option denominated in a currency different from the base currency of your policy, we will convert the proceeds from the cancellation into the base currency of your policy.

Please refer to the product brochure of each of the Plans for more information of switching among Investment Options, withdrawal and surrender, including applicable charges and restriction.

Investment Options switching

You may switch the Units in the Investment Options held in your account(s). We will cancel the Units in the Investment Options you wish to switch out of and allocate Units in other Investment Options according to your instructions. The cancellation of Units will take place at the Bid Price of the respective Investment Options prevailing on the Next Appropriate Valuation Day following our approval of your request. The allocation of Units will take place at the Offer Price of the respective Investment Options prevailing on the Next Appropriate Valuation Day after we receive the proceeds from the corresponding cancellation of Units.

If the Investment Option of which Units are cancelled from your account(s) is denominated in a currency different from the base currency of your policy, we will convert the proceeds from the cancelled Units into the base currency of your policy. If the alternative Investment Option of which Units are to be allocated to your account(s) is denominated in a currency different from the base currency of your policy, we will further convert the proceeds denominated in the base currency into the denominated currency of the alternative Investment Option in order to determine the number of Units of the alternative Investment Option to be allocated to your account(s).

Subject to our absolute discretion in good faith and commercially reasonable manner, we may exercise methods of Investment Option switching other than those prescribed above which in our opinion are more efficient or cost-effective. For example, we may offer direct value switching if the switching in Investment Option is denominated in the same currency as the switching out Investment Option even if their denominating currency is different from the base currency of your policy.

Investment Options (Cash Distribution) – applicable to Treasure Master Plus only

Cash dividend

When an underlying fund of an Investment Option (Cash Distribution) declares dividend on a date, we will record the number of Units of the Investment Option (Cash Distribution) you are entitled to in your policy on that date. This date is referred to as the record date (“Record Date”).

The dividend amount (rounded to the nearest two decimal places) to be distributed for each Investment Option (Cash Distribution) in a policy is determined as follows:

The number of Units of the Investment Option
(Cash Distribution) recorded on the Record Date

x

the dividend amount per Unit of the Investment Option
(Cash Distribution)

The dividend amount per Unit of the Investment Option (Cash Distribution) will be in the exact dividend amount per unit in the currency declared by the underlying fund of the Investment Option (Cash Distribution).

Entitlement to cash dividend

Policyholders holding Units of the Investment Option (Cash Distribution) on the Record Date are entitled to receive cash dividend. If the policy is cancelled or terminated during the cooling-off period, the amount of cash dividend paid to you will be deducted from the refund of premium after market value adjustment.

Frequency of distribution

Frequency of distribution of an Investment Option (Cash Distribution) will be directly linked to frequency of distribution of its underlying fund. Cash dividend of an Investment Option (Cash Distribution) will be distributed to you after payment of dividend from its underlying fund is received by us.

Payment of cash dividend

Withdrawal charge does not apply to distribution of cash dividend by the Investment Options (Cash Distribution). If you hold Units of an Investment Option (Cash Distribution) and dividend is declared by its underlying fund, we will normally pay you the cash dividend you are entitled to within 12 business days upon receipt of the cash dividend from the underlying fund of the Investment Option (Cash Distribution) by AIA. However, such payment made by us may be deferred due to events that are beyond our control but in any case we will arrange such payment (without interest with respect to the unit holding between the Record Date and the date of payment) as soon as practicable once such events ceased.

Payment of cash dividend will be made in Hong Kong Dollars by autopay or other payment methods offered by AIA at the time of payment. We will convert the cash dividend denominated in the currency of the Investment Options (Cash Distribution) into Hong Kong Dollars. The exchange rates used are based on prevailing exchange rate as determined by us in good faith and commercially reasonable manner with reference to prevailing market exchange rates from time to time. Please refer to aia.com.hk for the prevailing exchange rates. Any risk of currency fluctuations or loss will be borne by you. Any bank charges and cost involved in currency conversion incurred by us will be deducted from the cash dividend and the net amount will be paid to you.

Please refer to aia.com.hk under “Help & Support” → “Investment Information” → “Investment Options Information” → “Underlying Fund Details” for information on dividend payment.

Currency conversions and exchange rate risk

Currency conversions for allocations and cancellations of Units will be conducted at the prevailing exchange rate as determined by us in good faith and commercially reasonable manner with reference to prevailing market exchange rates from time to time. Please refer to aia.com.hk for the prevailing exchange rates. Please note that these currency conversions will be subject to exchange rate risks.

Rounding

The number of Units to be allocated to or cancelled from the account(s) is rounded to the nearest four decimal places. The Bid Price and the Offer Price are rounded to the nearest four decimal places. Any remaining balance after such rounding will be absorbed by AIA.

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