



AIA International Limited
(Incorporated in Bermuda with limited liability)

***This statement provides you with key information about this product.
This statement is a part of the offering document.
You should not invest in this product based on this statement alone.***

There is a "Glossary" section at the end of this Product Key Facts Statement. For those words which are capitalised, please refer to the "Glossary" section for explanation.

IMPORTANT

Under this policy, you pay a pre-set amount of premium regularly. You should note that fees and charges are deducted from your premium and only the balance is used for investment.

Among the different fees and charges, there is a very substantial premium charge which will be deducted from the premium you pay.

In the first Policy Year, the premium charge is 100% of your Basic Premium. This means that although you have paid your Basic Premium for the first Policy Year, no amount of that will be available for investment because the whole Basic Premium is applied to pay the premium charge. In the second Policy Year, the premium charge is 30% of the Basic Premium you pay. This still does not mean that 70% of the Basic Premium you pay is available for investment because there are other fees and charges to be deducted.

Before you make a decision whether to invest in this product, you are strongly advised to review the section headed "What are the fees and charges?" of this Product Key Facts Statement (KFS) to understand what are the fees and charges that you will pay.

Quick facts

Name of insurance company:	AIA International Limited ("AIA")	Policy currency: US\$ or HK\$
Single or regular premium:	Regular premium (called "Basic Premium")	Min investment: Except where a different preferred Basic Premium is chosen (in accordance with the definition in the Glossary section), the Basic Premium is generally based on the Face Amount selected (the minimum Face Amount in the first seven Policy Years is US\$50,000 or HK\$375,000; the minimum Face Amount starting from the 8th Policy Year is US\$20,000 or HK\$150,000), the insured's gender, Issue Age and class of risk.
Regular premium frequency:	monthly / quarterly / semi-annually / annually	
Minimum premium payment term:	Whole life	Max investment: Not applicable

Quick facts (Cont.)

Period with surrender charge:	Not applicable	Death benefit:	The sum of:
Governing Law of policy:	The laws of Hong Kong Special Administrative Region		(i) The higher of:
			(a) Face Amount; and
			(b) 5% of the Total Account Value; and
			(ii) Total Account Value.

Important

- This investment-linked assurance scheme ("ILAS policy") is a long-term investment-cum-life insurance product. It is only suitable for investors who:
 - understand that the principal will be at risk
 - should be prepared to hold the investment for a long term period
 - have both investment and estate planning objectives as it is a packaged product that includes both investment and insurance element with death benefits payable to third party beneficiaries.
- This ILAS policy is **not** suitable for investors with short- or medium-term liquidity needs.

• Fees and charges –

Up to 30% of your Basic Premium (after taking into account all applicable bonuses) will be paid to AIA to cover all the fees and charges at the ILAS policy level, of which 23% is the cost of life protection, and this will reduce the amount available for investment.

Please note that the above figures are calculated based on the following assumptions: (a) the life insured is non-smoking 40 year-old male with a sum insured of HK\$5,257,623; (b) the payment of regular premium of HK\$100,000 per annum; (c) you hold your ILAS policy for 20 years; (d) an assumed rate of return of 3% per annum throughout 20 years; (e) any optional supplementary benefits are not included; and (f) there is no early withdrawal / termination of your ILAS policy.

You must understand that these ILAS level charges are on top of, and in addition to, the underlying funds level charges.

The above percentages of your Basic Premium for covering the total fees and charges are calculated based on the assumptions above for illustration purposes. The actual percentages may change depending on individual circumstances of each case, and will be significantly higher if the sum insured is higher.

• Long-term features –

Upfront charges:

- (a) Up to 100% of the Basic Premium you pay for the first 6 Premium Payment Years will be deducted upfront as charges and will not be available for investment. **This means that the remaining amount of Basic Premium available for investment may be 0% of your Basic Premium paid in this period.**

Important (Cont.)

As an illustration, this means that for each HK\$1,000 of Basic Premium you pay each year, the Basic Premium available for investment (after deduction of all upfront charges only) are as follows:

Premium Payment Year	Basic Premium you pay	Basic Premium available for investment (after deduction of all upfront charges only)
1	HK\$1,000	HK\$0 (0%)
2	HK\$1,000	HK\$700 (70%)
3	HK\$1,000	HK\$900 (90%)
4	HK\$1,000	HK\$900 (90%)
5	HK\$1,000	HK\$900 (90%)
6	HK\$1,000	HK\$900 (90%)

You should note that the above illustration merely shows the impact of upfront charges on the premiums available for investment and does not reflect the impact of any other applicable fees and charges.

Loyalty bonus:

(b) You will be entitled to a one-off loyalty bonus of up to 100% of the first year Basic Premium paid if you have paid the Basic Premium for at least 120 policy months in the first 20 Policy Years, subject to conditions set out in the product brochure of **U-Select**.

• Intermediaries' remuneration

Although you may pay nothing directly to the intermediary who sells / distributes this ILAS policy to you, your intermediary will receive remuneration which, in effect, will be borne out of the charges you pay. Your intermediary should disclose to you in writing at the point-of-sale information about intermediary remuneration. The amount of remuneration actually receivable by your intermediary may vary from year to year and may be higher in the early Policy Years. You should ask your intermediary before taking up your ILAS policy to know more about the remuneration that your intermediary will receive in respect of your ILAS policy. If you ask, your intermediary should disclose the requested information to you.

What is this product and how does it work?

- This product is an investment-linked assurance scheme. It is a life insurance policy issued by AIA. This is not a fund authorised by the SFC pursuant to the Code on Unit Trusts and Mutual Funds ("UT Code").
- The premiums you pay, after deduction of any applicable fees and charges of your ILAS policy, will be invested by AIA in the "underlying funds" you selected (see below) and will accordingly go towards accretion of the value of your ILAS policy. Your ILAS policy value will be calculated by AIA based on the performance of your selected underlying funds from time to time and the ongoing fees and charges which will continue to be deducted from your ILAS policy value.
- **Please note that the premium charge deducted upfront from each of your Basic Premium paid ranges from 100% to 10% of the Basic Premium you paid in the first 6 Premium Payment Years in accordance with the fees and charges set out below. Please also note that 6% of each Regular Investment and Lump Sum Investment is to be deducted upfront as premium charge in accordance with the fees and charges set out below. Because of this premium charge, only the remaining amount of the Basic Premium, Regular Investment and Lump Sum Investment after deduction of relevant premium charges will be available for investment in each of the relevant Premium Payment Years. According to the charge structure of U-Select, the Basic Premium paid is deducted by 100% in the 1st Premium Payment Year. This means there will be no Basic Premium available for investment in the 1st Premium Payment Year.** In addition, due to the deduction of other ongoing fees and charges from the Total Account Value by redemption of Units, the Total Account Value may be further reduced. For details of the premium charge and other fees and charges, please refer to section "F) Summary of charges" on page 21-22 of the product brochure.
- Note, however, that all premiums you pay towards your ILAS policy, and any investments made by AIA in the underlying funds you selected, will become and remain the assets of AIA. You do not have any rights or ownership over any of those assets. Your recourse is against AIA only.
- Due to the various fees and charges levied by AIA on your ILAS policy, the return on your ILAS policy as a whole may be lower than the return of the underlying funds you selected. Please see page 6-9 for details of the fees and charges payable by you.
- "Underlying funds" available for selection are the funds listed in the investment options brochure. These include funds authorised by the SFC pursuant to the UT Code.
- Although your ILAS policy is a life insurance policy, because part of your death benefit is linked to the performance of the underlying funds you selected from time to time, your death benefit is subject to investment risks and market fluctuations. The death benefit payable may be significantly less than your premiums paid and may not be sufficient for your individual needs.
- More importantly, you should be aware of the following regarding your death benefit and Cost of Insurance ("insurance charges"):
 - Part of the fees and charges you pay that will be deducted from the value of your ILAS policy will be used to cover the insurance charges for the life coverage and any additional coverage you may choose.
 - The insurance charges will reduce the amount that may be applied towards investment in the underlying funds selected.
 - The insurance charges may increase significantly during the term of your ILAS policy due to factors such as age and investment losses, etc. This may result in significant or even total loss of your premiums paid.
 - If the value of your ILAS policy becomes insufficient to cover all the ongoing fees and charges, including the insurance charges, your ILAS policy may be terminated early and you could lose all your premiums paid and benefits.
 - You should consult your financial planner for details, such as how the charges may increase and could impact the value of your ILAS policy.

What are the key risks?

Investment involves risks. Please refer to the principal brochure for details including the risk factors.

- **Credit and insolvency risks** – This product is an insurance policy issued by AIA. Your investments are subject to the credit risks of AIA.
- The investment options available under this product can have very different features and risk profiles. Some may be of high risk. Please read the principal brochure and the offering documents of the underlying funds involved for details.
- **Early surrender / withdrawal penalty** – This ILAS policy is designed to be held for a long term period. Early surrender or withdrawal of the ILAS policy / suspension of or reduction in premium may result in a significant loss of principal and bonus awarded. Poor performance of underlying funds may further magnify your investment losses, while all charges are still deductible. In particular, if you surrender the ILAS policy in the 1st Premium Payment Year, you will lose all your Basic Premium paid because of the premium charge, which is 100% of your Basic Premium paid. For details of all charges, please refer to the section on “What are the fees and charges?” in this statement.
- **Premium holiday** – With no premium contribution during premium holiday, the value of this ILAS policy may be significantly reduced due to fees and charges, which are still deductible during premium holiday. If the value of the ILAS policy is insufficient to cover such fees and charges, the Policy will lapse and you may lose all your investments and benefits (including the life insurance coverage). Besides, your entitlement to the bonus and the conditional 10-year no lapse privilege may also be affected.
- **Market risks** – Return of this ILAS policy is contingent upon the performance of the underlying funds and therefore there is a risk of capital loss.
- **Foreign exchange risks** – The investment returns of your ILAS policy may be subject to foreign exchange risks as some of the underlying funds may be denominated in a currency which is different from that of your ILAS policy.

Is there any guarantee?

- This product does not have any guarantee of the repayment of principal. You may not get back the full amount of premium you pay and may suffer investment losses.

Other features

- **Optional additional premium contribution for investment** – You may contribute additional premium on a lump sum basis (“Lump Sum Investment”) or regular basis (“Regular Investment”) at any time while the Basic Policy is in-force. After deduction of premium charge (6%) from each Regular Investment and Lump Sum Investment received, the net premiums shall be invested into investment option(s) you selected for the Regular Investment and Lump Sum Investment. You may also request to increase or decrease (subject to minimum amount requirement) the Regular Investment at any time. For details and conditions, please refer to the sub-section **“Premium payment for your investment”** under the section **“B) Premium payment for life insurance coverage and investment”** in the product brochure of **U-Select**.
- **Conditional 10-year no lapse privilege** – The ILAS policy shall guarantee to remain in-force in the first 10 Policy Years even if the Total Account Value is insufficient to cover the COI and account value charge, provided that the following conditions are met in the first 10 Policy Years: (i) no premium holidays have been exercised; (ii) no partial withdrawals have been made from the Basic Account and (iii) the Policy has not been lapsed and reinstated before. For details, please refer to the sub-section **“Conditional 10-year no lapse privilege”** under the section **“C) Your benefits”** in the product brochure of **U-Select**.
- **Loyalty bonus** – You will be entitled to receive a one-off loyalty bonus in the form of Units at the 20th policy anniversary as long as the Basic Premium has been paid for at least 120 Policy months (whether consecutive or non-consecutive) within the first 20 Policy Years. Please note that reduction in Basic Premium, premium holiday and partial withdrawal will affect the loyalty bonus. For details, please refer to **“Loyalty bonus”** of section **“C) Your benefits”** in the product brochure of **U-Select**.
- **Optional Unit Deducting Supplementary Contracts** - You have a choice of attaching Unit Deducting Supplementary Contracts for extra insurance coverage, such as life or critical illness protection, to the Basic Policy by paying COI through redemption of Units from the Account. Depending on the type of Unit Deducting Supplementary Contract you choose, UDSC Premium may be required. **Please note that only the net premium (after deduction of premium charge which shall range from 100% to 10% of the UDSC Premium payable in the first 6 Premium Payment Years) will be used to subscribe for Units in accordance with your selection of investment options for the Basic Premium.** Thereafter, such Units shall be notionally allocated to the Basic Account, which is subject to COI and account value charge. For details, please refer to the sections **“D) Optional supplementary benefits for additional coverage”** and **“F) Summary of charges”** in the product brochure of **U-Select** or discuss with your financial planner.

What are the fees and charges?

AIA reserves the right to vary the policy charges or imposes new charges with not less than one month's prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

Scheme level

	Applicable rate	Deduct from										
Premium charge	For Basic Premium: <table><tr><th>Premium Payment Year</th><th>% of each Basic Premium received by us</th></tr><tr><td>1st year</td><td>100%</td></tr><tr><td>2nd year</td><td>30%</td></tr><tr><td>3rd year – 6th year</td><td>10%</td></tr><tr><td>7th year and thereafter</td><td>Nil</td></tr></table>	Premium Payment Year	% of each Basic Premium received by us	1st year	100%	2nd year	30%	3rd year – 6th year	10%	7th year and thereafter	Nil	Each Basic Premium received by us.
	Premium Payment Year	% of each Basic Premium received by us										
	1st year	100%										
	2nd year	30%										
	3rd year – 6th year	10%										
	7th year and thereafter	Nil										
	For Lump Sum Investment (if any): 6% of each Lump Sum Investment received by us	Each Lump Sum Investment received by us.										
	For Regular Investment (if any): 6% of each Regular Investment received by us	Each Regular Investment received by us.										
	For UDSC Premium (if applicable) <table><tr><th>Premium Payment Year</th><th>% of each UDSC Premium received by us</th></tr><tr><td>1st year</td><td>100%</td></tr><tr><td>2nd year</td><td>30%</td></tr><tr><td>3rd year – 6th year</td><td>10%</td></tr><tr><td>7th year and thereafter</td><td>Nil</td></tr></table>	Premium Payment Year	% of each UDSC Premium received by us	1st year	100%	2nd year	30%	3rd year – 6th year	10%	7th year and thereafter	Nil	Each UDSC Premium received by us.
	Premium Payment Year	% of each UDSC Premium received by us										
1st year	100%											
2nd year	30%											
3rd year – 6th year	10%											
7th year and thereafter	Nil											
Account value charge	For Basic Account <table><tr><th>Policy Year</th><th>% of Basic Account Value</th></tr><tr><td>7th year and onwards</td><td>0.5% / 12 per month</td></tr></table>	Policy Year	% of Basic Account Value	7th year and onwards	0.5% / 12 per month	Basic Account monthly by redeeming Units in proportion to the value of the investment options from the Basic Account on the day before each Policy Monthiversary.						
	Policy Year	% of Basic Account Value										
	7th year and onwards	0.5% / 12 per month										

What are the fees and charges? (Cont.)

Scheme level (Cont.)

	Applicable rate	Deduct from
COI ("Insurance charge")	<p>For Basic Policy</p> <p>The COI is waived in the 1st Policy Year. COI will be charged monthly from the 2nd Policy Year until termination of the Basic Policy.</p> <p>The COI is calculated as follows:</p> <p>COI = sum at risk x COI rate, where:</p> <ul style="list-style-type: none"> i) Sum at risk is the higher of (a) Face Amount and (b) 5% of Total Account Value after the deduction of account value charge for that policy month. ii) COI rates are based on the following factors of the insured: <ul style="list-style-type: none"> 1) Attained Age and / or Issue Age; 2) gender; and 3) class of risk (including, but not limited to, health status, smoking status, nationality and residence) <p>The COI rates may increase significantly during the payment term of the Basic Policy due to the insured's Attained Age and may significantly reduce the Total Account Value. Please refer to the section "J) Cost of Insurance rates" in the product brochure for indicative COI rates. Your applicable COI rates can be found in the appendix to your personalised illustration document.</p> <p>For Unit Deducting Supplementary Contract (if applicable)</p> <p><u>For Unit Deducting Supplementary Contracts that do not require UDSC Premium payment:</u></p> <p>COI is charged monthly until termination of the Unit Deducting Supplementary Contract. If Unit Deducting Supplementary Contract is issued in the 1st Policy Year, COI in the 1st Policy Year is waived.</p> <p><u>For Unit Deducting Supplementary Contracts that require UDSC Premium payment:</u></p> <p>COI is charged monthly until termination of the Unit Deducting Supplementary Contract but COI is waived in the first 12 calendar months commencing from the date when the Unit Deducting Supplementary Contract is attached to the Basic Policy.</p>	<p>Basic Account by redeeming Units in proportion to the value of the investment options on the day before each Policy Monthiversary.</p> <p>When the Basic Account is insufficient to pay for the COI, the outstanding COI will be deducted from the Regular Investment Account, followed by the Lump Sum Investment Account (if any).</p> <p>If the Total Account Value is insufficient to pay for the COI, the Policy will lapse.</p>

What are the fees and charges? (Cont.)

Scheme level (Cont.)

	Applicable rate	Deduct from
COI ("Insurance charge")	<p>COI varies depending on factors such as:</p> <ul style="list-style-type: none"> the type of Unit Deducting Supplementary Contract; gender of the insured; Issue Age and the insured's Attained Age; class of risk of the insured (including but not limited to health status, smoking status, nationality and residence); and the sum assured or coverage you selected. <p>The COI rates can also be found in the appendix to your personalised illustration document.</p>	

Please refer to section "**F) Summary of charges**" of the product brochure of **U-Select** for details of the charges.

Underlying funds level

You should note that the underlying funds of the investment options may have separate charges on management fee, performance fee, bid-offer spread and / or switching fee. You do not pay these fees directly – the fees will be deducted and such reduction will be reflected in the unit price of the underlying funds. For details, please refer to the offering document of the underlying funds and the principal brochure of **U-Select**, which are available from AIA upon request.

What if you change your mind?

Cooling-off period

- Cooling-off period is a period during which life insurance policyholders may cancel their policies and get back their original investments and levy (subject to market value adjustment) within the earlier of 21 calendar days immediately following either the day of delivery of the Policy or a notice to you or your representative. Such notice should inform you of the availability of the Policy and expiry date of the cooling-off period.
- You have to tell AIA by giving a written notice. Such notice must be signed by you and received directly by AIA at 12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong.
- You may get back the amount you paid, or less if the value of the investment options chosen has gone down.

Insurance company's information

AIA International Limited

Address:

12/F, AIA Tower, 183 Electric Road, North Point,
Hong Kong

Phone: (852) 2232 8888

Fax: (852) 3118 9024

Email: hk.customer@aia.com

Website: aia.com.hk

Important

AIA is subject to the prudential regulation of the Insurance Authority. However, the Insurance Authority does not give approval to individual insurance products, including **U-Select** referred to in this statement.

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

Glossary

The following terms have the meanings set out below.

Term	Meaning
Account	<p>The account that the Company establishes and maintains for you under the Policy which shall be notionally allocated with Units in accordance with the allocation instructions for determination of the account value and under which the following sub-accounts shall be created:</p> <ul style="list-style-type: none"> (i) "Basic Account", the sub-account into which Units are notionally allocated with the Basic Premium and UDSC Premium (if applicable) after deducting any applicable premium charge; (ii) "Regular Investment Account", the sub-account into which Units are notionally allocated with the Regular Investment after deducting any applicable premium charge; and (iii) "Lump Sum Investment Account", the sub-account into which Units are notionally allocated with the Lump Sum Investment after deducting any applicable premium charge.
Attained Age	The insured's age as attained at the most recent policy anniversary.
Basic Account Value	The value is calculated by multiplying the number of Units in the Basic Account by the bid price of the relevant investment option on the relevant valuation day.
Basic Policy	The policy contract of U-Select as amended, supplemented and / or revised by endorsement from time to time.
Basic Premium	The premium of the Basic Policy you pay regularly while the Policy is in force, which generally depends on the Face Amount selected, the insured's Issue Age, gender and class of risk, which is subject to premium charge and other applicable fees and charges. However, starting from the 8th Policy Year, if you have ever reduced the Face Amount of the Basic Policy, the Basic Premium is no longer directly dependent on the reduced current Face Amount, and where you choose a new preferred Basic Premium based on a Face Amount in an amount ranging from the reduced current Face Amount up to the Face Amount at inception of the Basic Policy, the Basic Premium will refer to this new preferred Basic Premium.

Glossary (Cont.)

Term	Meaning
Commencement Date	<p>(a) In the case of reinstatement of the Basic Policy, it means the date of reinstatement of the Basic Policy as shown in the relevant endorsement for reinstatement.</p> <p>(b) In the case of supplementary benefits issued after the Policy issue date, it means the date on which the relevant supplementary benefits take effect as shown on the relevant endorsement.</p> <p>(c) In the case of any subsequent changes in coverage of the Policy after the Policy issue date, it means the date as shown on the relevant endorsement when the subsequent changes of the existing terms and / or coverage of the Policy take effect.</p>
Cost of Insurance or COI	In relation to the Basic Policy or Unit Deducting Supplementary Contract (unless otherwise specified therein which shall prevail over the meaning in the Basic Policy), means the sum at risk multiplied by the relevant Cost of Insurance rate.
Face Amount	The amount selected by you and approved by the Company as shown on the Policy Information Page as the "Face Amount" (any subsequent reduction in the Face Amount upon your request or as a result of benefits payment to you under any applicable supplementary benefits attached to the Basic Policy will be amended by an endorsement). It is used to calculate the death benefits under the Basic Policy.
Issue Age	The age of the insured as shown on the Policy Information Page as the "Issue Age".
Lump Sum Investment	The optional premium you pay on a lump sum basis to the Policy while the Policy is in-force which is subject to premium charge.
Lump Sum Investment Account Value	The value is calculated by multiplying the number of Units in the Lump Sum Investment Account by the bid price of the relevant investment option on the relevant valuation day.
Policy	<p>The Policy consists of</p> <ul style="list-style-type: none"> (i) Basic Policy (including schedules); (ii) Policy Information Page; (iii) Supplementary Contracts (if any); (iv) Unit Deducting Supplementary Contracts (if any); (v) application for the Basic Policy and supplementary benefits (if any), including the application forms, any subsequent amendments, declarations and statements duly made by the owner and / or the insured; and (vi) endorsements to this Policy (if any).
Policy Information Page	The document with the heading "Policy Information Page" that is issued with and forms part of the Basic Policy.

Glossary (Cont.)

Term	Meaning
Policy Monthiversary	The same day of each subsequent month as the policy date. If there is no corresponding date in the month such as 29th, 30th or 31st, then the Policy Monthiversary will be the last date of such month.
Policy Year	Each period of 12 successive calendar months commencing from the policy date.
Premium Payment Year	The year for which the Basic Premium and UDSC Premium (if applicable) have been paid, and such period shall count as from the policy date with respect to Basic Premium, and from the Commencement Date with respect to the Unit Deducting Supplementary Contracts. Any period of premium holiday will be excluded from the counting of Premium Payment Year.
Regular Investment	The optional premium you pay regularly in addition to and with the Basic Premium to the Policy while the Policy is in-force which is subject to premium charge.
Regular Investment Account Value	The value is calculated by multiplying the number of Units in the Regular Investment Account by the bid price of the relevant investment option on the relevant valuation day.
Supplementary Contract	A supplementary agreement to the Policy which sets out the terms and conditions of the optional supplementary benefits selected by you excluding a Unit Deducting Supplementary Contract.
Total Account Value	The total sum of the Basic Account Value, the Lump Sum Investment Account Value and the Regular Investment Account Value.
UDSC Premium	The premium (if any) you pay for any Unit Deducting Supplementary Contract of the Policy while the Policy is in-force. Such premium depends on the sum assured or coverage selected, the insured's Issue Age and Attained Age, gender and class of risk. The premium is subject to premium charge and other applicable fees and charges.
Unit or Units	A unit or collectively units of the investment options. The Unit(s) allocated to your Account is notional and is solely for the purpose of determining the value under your Account and benefits under your Basic Policy.
Unit Deducting Supplementary Contract	A supplementary agreement to the Policy which sets out the terms and conditions of the optional supplementary benefits selected by you which COI is payable by you through redemption of Units from the Account.

U-SELECT

U-SELECT

Product Brochure



View e-copy

AIA International Limited
(Incorporated in Bermuda with limited liability)



Product Brochure

The product key facts statement, this product brochure and the investment options brochure are construed as the offering documents of **U-Select** and should be issued and read in conjunction with each other.

Unless defined otherwise, those capitalised terms shall have the same meanings ascribed to them in the “I) Glossary” section.

Important information:

- 1) **U-Select is an investment-linked assurance scheme (“ILAS policy”), which is an insurance policy issued by AIA International Limited (Incorporated in Bermuda with limited liability) (“AIA”).**
- 2) **It is not a bank savings product. Your investments are subject to the credit risks of AIA and other investment risks.** Although your ILAS policy is a life insurance policy, because part of your death benefit is linked to the performance of the underlying funds you selected from time to time, your death benefit is subject to investment risks and market fluctuations. The death benefit payable may be significantly less than your premiums paid and may not be sufficient for your individual needs.
- 3) **What you are investing in is an ILAS policy. The premiums paid by you towards the ILAS policy, and any investments made by AIA in the underlying funds you selected, will become and remain part of the assets of AIA. You do not have any rights or ownership over any of those assets. Your recourse is against AIA only.**
- 4) The premiums received from you, after deduction of any applicable fees and charges of your ILAS policy, will be invested by AIA into the underlying funds corresponding to the Investment Options as selected by you for our asset liability management. However, the Unit(s) allocated to your Basic Policy is notional and is solely for the purpose of determining the Total Account Value and benefits under your Basic Policy.
- 5) Please note that the premium charge deducted upfront from each of your Basic Premium paid ranges from 100% to 10% of the Basic Premium you paid in the first 6 Premium Payment Years in accordance with the **“F) Summary of Charges”** section. Particularly, in the 1st Premium Payment Year, 100% of the Basic Premium paid is deducted to cover the premium charge and no Basic Premium will be available for investment.
- 6) **If you select to reduce the Face Amount, the life insurance coverage and in turn the death benefit payable may also be reduced, which may not be sufficient to meet your individual needs. In addition, once the Face Amount is reduced, it cannot be increased.**
- 7) More importantly, you should be aware of the following regarding your death benefit and the cost of insurance (“COI”):
 - i) Part of the fees and charges you pay that will be deducted from the value of your ILAS policy will be used to cover the COI for the life coverage and any additional coverage you may choose.
 - ii) The COI will reduce the amount that may be available for investment.
 - iii) The COI may increase significantly during the term of the ILAS policy due to factors such as age and investment losses etc. This may result in significant or even total loss of your premiums paid.
 - iv) If the value of your ILAS policy becomes insufficient to cover all the ongoing fees and charges, including the COI, your ILAS policy may be terminated early and you could lose all your premiums paid and benefits.
 - v) You should consult your financial planner for details on the COI, such as how the COI may increase and could impact the value of your ILAS policy.

- 8) **Your potential return on investments is calculated by AIA with reference to the fluctuation of the performance of the underlying funds. Besides, your potential return shall be subject to ongoing fees and charges which will continue to be deducted from the ILAS policy, hence, it may be lower than the return of the corresponding underlying funds.** Each of the underlying funds has its own investment profile and associated risks. Underlying funds available for selection are listed in the investment options brochure. These underlying funds are authorised by the SFC pursuant to the Code on Unit Trusts and Mutual Funds.
- 9) **The Investment Options available under the ILAS policy can have very different features and risk profiles. Some may be of high risks.**
- 10) The Investment Option designated with “(Dis)” in its name (the “Investment Option (Cash Distribution)”) is an investment option that may distribute cash dividend on a regular basis. If you choose to invest in the Investment Option(s) (Cash Distribution), you will receive cash dividend if AIA receives such dividend from the underlying fund(s) of the Investment Option(s) (Cash Distribution). Please note:
- i) There is no guarantee that the underlying fund of an Investment Option (Cash Distribution) will distribute cash dividend, distribute fixed amount of cash dividend or distribute cash dividend at a periodic frequency. The amount of cash dividend paid is in no way an indication, a forecast or a projection of cash dividends to be paid in the future.
 - ii) An underlying fund of an Investment Option (Cash Distribution) may, according to its dividend policy, pay cash dividend out of investment income, capital gains or capital of the underlying fund. Payment of cash dividend out of capital indicates an actual withdrawal of part of the original investment, or payment of cash dividend out of gross investment income while paying or charging all of the underlying fund’s expenses and fees out of or to the capital will lead to an increase in distributable income for payment of cash dividend and hence, the underlying fund may effectively pay cash dividend out of capital. Such payments of cash dividend will result in an immediate decrease in the net asset value per unit of the underlying fund after the date of dividend payment, and change in the unit price of the underlying fund will be reflected in the price of the Investment Option (Cash Distribution).
 - iii) In comparison to the Investment Options that reinvest dividend, Investment Options (Cash Distribution) pay out cash dividend and hence, may reduce the Total Account Value of the ILAS policy. This may in turn reduce the death benefit payable. If the Total Account Value is reduced to zero, the Policy will be terminated.
 - iv) You should not select the Investment Options (Cash Distribution) unless you understand them and your financial planner has explained to you how they are suitable to you.
- 11) **Early termination, surrender or withdrawal of the ILAS policy / suspension of or reduction in premium may result in substantial loss of your investments and premiums paid as well as bonuses awarded (if applicable). Poor performance of the underlying funds may further magnify your investment losses while all charges are still deductible.**
- 12) You should not purchase this ILAS policy unless you understand it and that your financial planner has explained to you how it is suitable for you. The final decision is yours.
- 13) Investments involve risks. You should read the offering documents of **U-Select** and the underlying funds which can be obtained from your financial planner or downloaded from our website at aia.com.hk. Alternatively, you can visit our Company’s Wealth Select Centre or agency office to obtain a copy which will be provided to you within 14 days upon your request.



Important Notes:

U-Select is classified as Class C, linked long-term business, as defined in Part 2 of the First Schedule to the Insurance Companies Ordinance.

This product brochure is not a contract of insurance. Please refer to the policy provisions for the terms and conditions governing **U-Select**.

AIA WEALTH SELECT CENTRE

12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong

OPENING HOURS:

Monday – Friday

8:45 a.m. – 6:00 p.m. (open through lunch)

Saturday, Sunday and Public Holidays closed

For further enquiries or obtaining a copy of the sample **U-Select** policy, please contact your financial planner, call AIA Customer Hotline at 2232 8888 or visit the AIA Wealth Select Centre. The sample policy is free of charge.

aia.com.hk

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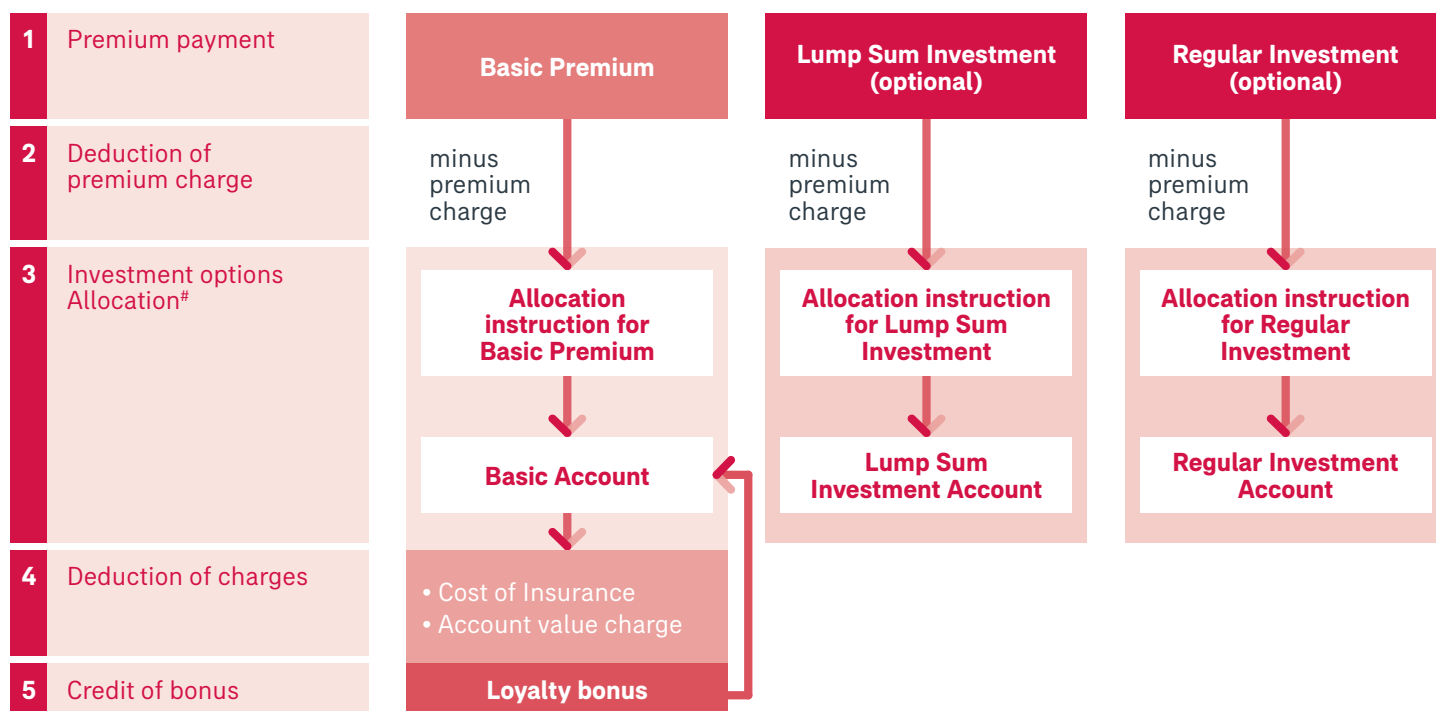
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A) How does U-Select work?

U-Select is an investment-linked assurance scheme combining life insurance coverage and investment. It is available to applicants between the age of 18 and 70 (inclusive) and life insured between the age of 15 days and 70 (inclusive). Please note your application is subject to underwriting. We reserve the right not to approve your application.

The following diagram describes how the product works:



1. Premium payment

Basic Premium is the premium for the Basic Policy. The amount of Basic Premium is usually subject to the Face Amount, insured's Issue Age, gender and class of risk. This premium has to be paid regularly while the Policy is in force.

For reference, the minimum Basic Premium for a non-smoking 40-year-old man applying for a Basic Policy with the minimum Face Amount of US\$50,000 or HK\$375,000 will be US\$951.00 per annum or HK\$7,132.50 per annum, respectively. Please consult your financial planner for the minimum Basic Premium applicable to your personal profile.

Starting from the 8th Policy Year, if you have ever reduced the Face Amount of the Basic Policy, you may choose to pay a new preferred Basic Premium based on a Face Amount in an amount ranging from the reduced current Face Amount up to the Face Amount at inception of the Basic Policy. If no new preferred Basic Premium is chosen, the Basic Premium will be based on the reduced current Face Amount of the Basic Policy.

Prior to any application to reduce the Face Amount, you should evaluate if the death benefit is sufficient to meet your needs after such reduction.

If you want to increase your investment, you may do so by making contributions in the form of Lump Sum Investment and / or Regular Investment as defined below.

Lump Sum Investment is an optional premium which you may contribute in a lump sum any time while the Policy is in force.

Regular Investment is an optional premium which has to be paid regularly in addition to and with the Basic Premium.

For details of the Basic Premium, Lump Sum Investment and Regular Investment, please refer to the section **"(B) Premium payment for life insurance coverage and investment"**.

2. Deduction of premium charge

The Basic Premium, Regular Investment and Lump Sum Investment are subject to premium charge. Please note that because of this premium charge, only the remaining amount of the Basic Premium, Regular Investment and Lump Sum Investment after deduction of relevant premium charges will be available for investment in each of the relevant Premium Payment Years.

The premium charge for Basic Premium shall range from 100% to 10% in the first 6 Premium Payment Years. **Particularly, in the 1st Premium Payment Year, 100% of the Basic Premium paid is deducted to cover the premium charge, meaning that no Basic Premium is available for investment and your Basic Account will have no value. If you surrender your Policy in the 1st Premium Payment Year, you will not be able to get back the Basic Premium you have paid.**

The premium charge for both Lump Sum Investment and Regular Investment is 6% of each Lump Sum Investment and Regular Investment received.

For details of the premium charge, please refer to the section **"(F) Summary of charges"**.

3. Investment Options allocation

After deduction of the relevant premium charges from Basic Premium, Regular Investment and Lump Sum Investment, the net premium shall be used to subscribe Units in accordance with your selection of Investment Option(s) with respect to each premium type. Thereafter, such Units shall be notionally allocated to the Basic Account, Regular Investment Account and Lump Sum Investment Account respectively for determination of the value under the Account.

For details of allocation of Units to Account, please refer to the section **“G) Investment Options information”**.

4. Deduction of charges

The cost of life insurance coverage provided under the Basic Policy is covered by a monthly **Cost of Insurance (“COI”)**. COI is waived in the 1st Policy Year and will be charged from the 2nd Policy Year until the termination of the Policy.

The administration cost of the Basic Policy is covered by a monthly **account value charge** payable from the 7th Policy Year onwards. Account value charge is based on the Basic Account Value.

The COI and account value charge will be paid by redeeming Units in proportion to the value of the Investment Options from the Basic Account on the day before each Policy Monthiversary.

Underlying funds charges are charged as determined by the fund managers of the corresponding underlying funds of the Investment Options chosen by you. These charges are not directly deducted from your premium contribution nor the Account. Instead, they have already been reflected in the Offer Price of the respective Investment Options.

For details of charges, please refer to the section **“F) Summary of charges”**.

5. Credit of bonus

Provided that your Policy is in force at the 20th Policy Anniversary and you have paid the Basic Premium for at least 120 policy months (whether consecutive or non-consecutive) within the first 20 Policy Years, you will be entitled to receive a one-off loyalty bonus of which the maximum is equal to the amount of Basic Premium paid in the 1st Policy Year. The loyalty bonus will be credited by way of Units allocated to your Basic Account. **The loyalty bonus will be significantly reduced if premium holiday has been exercised or the Basic Premium has been reduced in the first 20 Policy Years.**

The loyalty bonus will be calculated as follows:

$$\text{Loyalty bonus} = \frac{\text{Number of months with Basic Premium paid in the first 20 Policy Years}^{\wedge}}{240} \times \text{Lowest annualised Basic Premium in the first 20 Policy Years}$$

[^] The Basic Premium must have been paid for at least 120 policy months. Otherwise the loyalty bonus will not be paid.

For details on the conditions for entitlement of loyalty bonus, please refer to the sub-section of “**Loyalty bonus**” under the section “**C) Your benefits**”.





B) Premium payment for life insurance coverage and investment

Base currency

You can choose US dollar or HK dollar as the base currency of your Policy at the time of application. The currency cannot be changed once the Policy is issued. Your premium is payable in the base currency of your Policy, which is either US dollar or HK dollar. We may at our discretion accept or receive premium payment in currencies other than your policy currency subject to prevailing exchange rate as determined by us in good faith and commercially reasonable manner with reference to prevailing market exchange rates from time to time. Please refer to aia.com.hk for the prevailing exchange rates.

Please note that these currency conversions will be subject to exchange rate risks. If you pay your regular premium in currency other than your policy currency, the payment amount may go up as well as down following the exchange rate movement.

Premium payment for life insurance coverage

Basic Premium is the premium of the Basic Policy you pay regularly while the Policy is in force. The amount of Basic Premium is usually dependent on the Face Amount you selected, insured's Issue Age, gender and class of risk. In the first seven Policy Years, Face Amount of **U-Select** is subject to minimum amount requirements of US\$50,000 or HK\$375,000.

For example, the minimum Basic Premium for a non-smoking 40-year-old man applying for a Basic Policy with the minimum Face Amount of US\$50,000 or HK\$375,000 will be US\$951.00 per annum or HK\$7,132.50 per annum, respectively. Your financial planner can provide you with a personalised illustration document which will show the Basic Premium required for your selected Face Amount.

Change of Face Amount and the Basic Premium

Please note that the Face Amount cannot be increased after the issuance of the Basic Policy. However, you may request to reduce the Face Amount any time without charges by using the Company's prescribed form, subject to the minimum Face Amount of US\$50,000 or HK\$375,000 for the Basic Policy in the first seven Policy Years.

Starting from the 8th Policy Year, you may at any time, using the Company's prescribed form, reduce the Face Amount subject to a minimum Face Amount for the Basic Policy of US\$20,000 or HK\$150,000, and in such case or if you have ever reduced the Face Amount, you may either:

- (i) pay a Basic Premium based on the reduced current Face Amount; or
- (ii) choose to pay a new preferred Basic Premium based on a Face Amount in an amount ranging from the reduced current Face Amount up to the Face Amount at inception of the Basic Policy. If no new preferred Basic Premium is chosen, the Basic Premium will be based on the reduced current Face Amount of the Basic Policy.

Prior to any application to reduce the Face Amount, you should evaluate if the death benefit is sufficient to meet your needs after such reduction.

Illustration on selection of a Basic Premium

A **U-Select** policy with Face Amount of US\$200,000 and an annual Basic Premium of US\$2,282 was issued to Mr. Chan on 1 January 2016 (1st Policy Year).

Mr. Chan reduced the Face Amount to US\$150,000 on 15 January 2021 (6th Policy Year) and paid an annual Basic Premium of US\$1,711.5 (based on the reduced current Face Amount of US\$150,000). Starting from the 8th Policy Year, he is able to choose a new preferred Basic Premium based on a Face Amount ranging from the reduced current Face Amount (i.e. US\$150,000) up to the Face Amount at inception of the Basic Policy (i.e. US\$200,000), and he chose to continue to pay the Basic Premium based on the reduced current Face Amount. He further reduced the Face Amount to US\$20,000 on 28 January 2026 (11th Policy Year) and chose to pay a new preferred Basic Premium of US\$2,282.0.

Policy Year	US\$		
	Face Amount	Basic Premium based on the current Face Amount	Basic Premium available for selection
1	200,000	2,282.0	-
6	150,000	1,711.5	-
8	150,000	1,711.5	range from 1,711.5 to 2,282.0
11	20,000	228.2	range from 228.2 to 2,282.0

1st Policy Year : The Basic Premium of US\$2,282.0 is subject to and determined by the Face Amount, the insured's issue Age, gender and class of risk.

6th Policy Year : The Basic Premium of US\$1,711.5 is subject to and determined by the Face Amount, the insured's issue Age, gender and class of risk.

8th Policy Year : Starting from the 8th Policy Year, Mr. Chan is able to choose a new preferred Basic Premium based on a Face Amount ranging from the reduced current Face Amount (i.e. US\$150,000) up to the Face Amount at inception of the Basic Policy (i.e. US\$200,000). Hence, Mr. Chan can select a new preferred Basic Premium ranging from US\$1,711.5 to US\$2,282.0.

11th Policy Year : Starting from the 8th Policy Year, Mr. Chan is able to choose a new preferred Basic Premium based on a Face Amount ranging from the further reduced current Face Amount (i.e. US\$20,000) up to the Face Amount at inception of the Basic Policy (i.e. US\$200,000). Hence, Mr. Chan can select a new preferred Basic Premium ranging from US\$228.2 to US\$2,282.0.

The above example is hypothetical and for illustrative purposes only.

In the first seven Policy Years, the Basic Premium and the loyalty bonus if any, will be reduced following the reduction of the Face Amount. Starting from the 8th Policy Year, if you have ever reduced the Face Amount, and have chosen a new preferred Basic Premium lower than the Basic Premium based on the Face Amount at inception of the Basic Policy, the loyalty bonus (if any) will be reduced. You cannot increase the Face Amount once it is reduced. If you want to increase the Face Amount, you will have to apply for a new **U-Select** policy. Please contact your financial planner if you want more information on this aspect.

The Basic Premium is subject to premium charges ranging from 100% to 10% in the first 6 Premium Payment Years. After deducting the premium charge from each Basic Premium received, we shall use the remainder to allocate Units to your Account at the Offer Price of your selected Investment Options prevailing on the next appropriate Valuation Day after we received such Basic Premium. Such Units will be notionally allocated to the Basic Account. Investment Options (Cash Distribution) are not available for selection through allocation of Basic Premium.

Please note that 100% of the Basic Premium paid in the 1st Premium Payment Year is deducted to cover the premium charge. Therefore, no Basic Premium is available for investment and your Basic Account will have no value. If you surrender your Policy in the 1st Premium Payment Year, you will not be able to get back the Basic Premium you have paid.

There is no premium charge from the 7th Premium Payment Year onwards while other charges including COI and account value charge will be applicable. For details of the premium charge and other charges, please refer to the section **“F) Summary of charges”**.

You may choose to pay the Basic Premium monthly, quarterly, semi-annually or annually. You may change the premium payment mode on the next premium due date subject to AIA’s approval.

Premium payment for your investment

You may contribute additional premium in a lump sum (**Lump Sum Investment**) and / or on a regular basis (**Regular Investment**).

Both Lump Sum Investment and Regular Investment are subject to premium charge. After deducting the premium charge of 6% from each Lump Sum Investment and Regular Investment received, we will use the remainder to subscribe Units in accordance with your selection of Investment Option(s) at the relevant Offer Price prevailing at the next appropriate Valuation Day following the day when we receive such premiums. Such Units will be notionally allocated to the Lump Sum Investment Account and Regular Investment Account respectively. For details of the premium charge for such investment, please refer to the section **“F) Summary of charges”**.

For dealing of an Investment Option through allocation instruction, the minimum amount for Lump Sum Investment is US\$100 or HK\$800 and the minimum amount for Regular Investment is as follows:

Payment mode	Minimum Regular Investment amount
Monthly	US\$8.33 or HK\$66.64
Quarterly	US\$25 or HK\$200
Semi-annually	US\$50 or HK\$400
Annually	US\$100 or HK\$800

For dealing of an Investment Option (Cash Distribution) through allocation instruction, the minimum amount for Lump Sum Investment is US\$2,000 or HK\$16,000 and the minimum amount for Regular Investment is as follows:

Payment mode	Minimum Regular Investment amount
Monthly	US\$2,000 or HK\$16,000
Quarterly	US\$6,000 or HK\$48,000
Semi-annually	US\$12,000 or HK\$96,000
Annually	US\$24,000 or HK\$192,000

Please refer to the section **“G) Investment Options information”** for details. Your investments for both the Investment Options and Investment Options (Cash Distribution) are also subject to a maximum amount based on the underwriting requirements determined by us from time to time. You can make a Lump Sum Investment and start contributing Regular Investment at any time while the Policy is in force. You may also request to increase or decrease (subject to maximum and minimum amount requirements stated in this paragraph) or to cease the Regular Investment at any time free of charge. The requests should be made by using the Company’s prescribed form.

The Regular Investment must be paid together with the Basic Premium. Hence, you cannot pay the Regular Investment without paying the Basic Premium at any time. The payment mode of the Regular Investment and Basic Premium must be the same.

Premium holiday

You can temporarily suspend paying Basic Premium, UDSC Premium (if applicable) and Regular Investment (if applicable) by applying for a premium holiday from the 3rd Policy Year onwards as long as the Total Account Value is sufficient to cover:

- COI for the Basic Policy and Unit Deducting Supplementary Contracts (if any);
- Account value charge of the Basic Account; and
- Premiums of Supplementary Contracts (if any).

During premium holiday, COI for the Basic Policy and Unit Deducting Supplementary Contracts (if any) and account value charge of the Basic Account will continue to be deducted from the Basic Account monthly while the Policy is in force. The premiums of Supplementary Contracts (if any) will be deducted from the Basic Account following the payment mode of the Policy. When the Basic Account is insufficient to pay for the COI, account value charge or premiums of Supplementary Contracts (if any), the outstanding amounts will be deducted from the Regular Investment Account followed by Lump Sum Investment Account. **Hence, the Total Account Value, will be significantly reduced and this may therefore lead to a reduction in the death benefit and loyalty bonus. Furthermore, if the Total Account Value is insufficient to cover such fees and charges after the exercise of premium holiday, the Policy will Lapse and you may lose all your investments and benefits (including the life insurance coverage).**

Once premium holiday has been exercised, **the conditional 10-year no lapse privilege** as mentioned under section “C) Your benefits” **will cease and will no longer be applicable** regardless of subsequent resumption of premium payment or reinstatement. In addition, **the grace period** mentioned under section “H) General information” **will not be applicable during premium holiday** but grace period will be resumed upon subsequent resumption of premium payment.

During premium holiday, payment(s) of Basic Premium, UDSC Premium (if applicable) and Regular Investment (if applicable) are suspended while at the same time, we will not accept a Lump Sum Investment which is lower than the Basic Premium and UDSC Premium (if applicable) of the selected payment mode. When paying a Lump Sum Investment during premium holiday, we will:

- deduct from the Lump Sum Investment an amount equal to the Basic Premium and the UDSC Premium (if applicable) based on the selected payment mode to pay one modal Basic Premium and UDSC Premium (if applicable); thereafter
- apply the applicable premium charges on the Basic Premium, UDSC Premium (if applicable) and any remaining Lump Sum Investment; and then
- use the net premiums to subscribe for notional Units at the Offer Price prevailing at the next appropriate Valuation Day. Such Units will be notionally allocated to the Basic Account and Lump Sum Investment Account respectively.

You may resume payment of Basic Premium, UDSC Premium and Regular Investment at any time. Please note that the premium charge of Basic Premium and UDSC Premium is based on the Premium Payment Year, not the Policy Year. When you take premium holiday, the Premium Payment Year will freeze until you resume paying Basic Premium and UDSC Premium. Hence the Premium Payment Year will be different from the Policy Year. It means when you resume paying Basic Premium and UDSC Premium, they may still be subject to premium charges if the Premium Payment Year is still within the first 6 Premium Payment Years.

Illustration of Policy Year and Premium Payment Year

Ms. Lee purchased **U-Select**, with Policy Date on 1 January 2015 and chose to pay in monthly mode. She continued to pay until 1 March 2018 and decided to take premium holiday afterwards. On 1 January 2021, she resumed premium payment. The premium payment would still be subject to premium charge. The Policy Year and Premium Payment Year would be determined as follows:

	Policy Year	Premium Payment Year
1 January 2015	1	1
1 March 2018	4 (3rd month in the 4th Policy Year)	4 (3rd month in the 4th Premium Payment Year)
1 April 2018 to 31 December 2020	Premium holiday .	
1 January 2021	7 (1st month in the 7th Policy Year)	4 (4th month in the 4th Premium Payment Year) and premium charge resumed

The above example is hypothetical and for illustrative purposes only.

Fees and charges (except premium charge) will continue to be deducted from the Account during the premium holiday. Therefore, premium holiday will lead to early termination of your Policy if the Total Account Value is insufficient to cover the relevant fees and charges and you may lose all premiums paid and benefits (including the life insurance coverage).



C) Your benefits

Death benefit

You may decide on the amount of life insurance coverage you need by specifying the Face Amount (subject to minimum amount requirements of US\$50,000 or HK\$375,000 in the first seven Policy Years; and US\$20,000 or HK\$150,000 starting from the 8th Policy Year).

In the unfortunate event of death of the life insured, we will pay the beneficiary the Total Account Value plus the higher of:

- (a) Face Amount; and
- (b) 5% of Total Account Value.

If the insured fails to survive 180 days from the date of birth, the death benefit payable will be reduced to the Total Account Value plus the higher of (a) 20% of the Face Amount; and (b) 5% of the Total Account Value.

For the purposes of calculating the death benefit amount, the Total Account Value is determined with reference to the Bid Price prevailing at the next appropriate Valuation Day following the day on which the proof of death is received by us.

A written notification of the insured's death using our prescribed form and proof of claim as listed in the policy contract shall be submitted as soon as practicable and to our satisfaction before any payment is made. We will normally pay the proceed of death claim under the Basic Policy within one month after the proof of death is received by us. However, we reserve the right to defer such payments for a period not exceeding 6 months under exceptional circumstances beyond our control including but not limited to prohibition on transaction of the corresponding underlying fund due to any regulations or occurrence of war or disaster. No interest will be payable by us for any pending payment of any death benefit.

If the insured, whether sane or insane, commits suicide within one year from the Policy issue date or Commencement Date, whichever is later, the Policy will be rescinded and our liability under the Policy will be limited to the total premiums received (without interest) less:

- (a) any Partial Withdrawals; and
- (b) adjustments based on the loss we may suffer in realising the Units in the Investment Options.

The maximum amount of adjustments that we may make shall not exceed the total amount of premiums under the Basic Policy and the Unit Deducting Supplementary Contracts (if any) allocated to the Account under the Policy. You will not be entitled to the gain, if any, in realising the Units in the Investment Options.

To learn about the payment of the death benefit in a currency different from the base currency of the Policy, please refer to **"Currency of your benefits payment"** under section **"H) General information"**.

You should note that the death benefit is linked to the performance of the underlying funds corresponding to the Investment Options selected and is therefore subject to investment risks and market fluctuation. Poor performance of the underlying funds, as well as partial withdrawals, premium holiday and reduction of Face Amount may reduce the death benefit payable, which may be significantly less than the premium paid and may not be sufficient for your individual needs. You may even lose your life insurance coverage when the Policy Lapses because of insufficient Total Account Value for the deduction of fees and charges.

COI is charged for the life insurance coverage. The COI for Basic Policy is waived in the 1st Policy Year and will be charged monthly from the 2nd Policy Year until termination of the Basic Policy. COI is calculated as follows:

$$\text{COI} = \text{sum at risk} \times \text{COI rate}$$

where sum at risk is the higher of (i) Face Amount and (ii) 5% of Total Account Value after the deduction of account value charge for that policy month.

The COI will be paid by redeeming Units in proportion to the value of the Investment Options from the Basic Account on the day before each Policy Monthiversary. When the Basic Account is insufficient to pay for the COI, the outstanding COI will be deducted from the Regular Investment Account followed by Lump Sum Investment Account. If the Total Account Value is insufficient to pay the COI, the Policy will Lapse unless the conditional 10-year no lapse privilege applies. For details, please refer to the sub-section headed **"Conditional 10-year no lapse privilege"** under the section **"C) Your benefits"**.

Illustrations of death benefit and Cost of Insurance

The below example is hypothetical and for illustrative purposes only.

A **U-Select** policy, with Face Amount of US\$80,000 and an annual Basic Premium of US\$676.00, was issued to Mr. Chow, who was a non-smoker, aged 20 on 1 July 2015. Mr. Chow increased his investment by making Lump Sum Investment of US\$500,000 on 1 July 2020.

On 30 September 2035 and 30 September 2060, Mr. Chow was aged 40 and 65 respectively and the Total Account Value was US\$767,000 and US\$1,610,000 respectively. In the example, it is assumed that no other Regular Investment or Lump Sum Investment would be made.

The Cost of Insurance to be deducted for September 2035 and September 2060 would be calculated as below:

	On 30 September, 2035, when Face Amount was HIGHER than 5% of Total Account Value	On 30 September, 2060, when Face Amount was LOWER than 5% of Total Account Value
Face Amount	US\$80,000	US\$80,000
Total Account Value (TAV) [TAV = Basic Account Value + Regular Investment Account Value + Lump Sum Investment Account Value]	US\$767,000	US\$1,610,000
Death Benefit (DB) [DB = TAV + The higher of (a) Face Amount and (b) 5% of TAV]	US\$767,000 + the higher of (a) Face Amount = US\$80,000 and (b) 5% x TAV = US\$38,350	US\$ 1,610,000 + the higher of (a) Face Amount = US\$80,000 and (b) 5% x TAV = US\$80,500
	US\$847,000	US\$1,690,500
Sum at risk [Sum at risk = higher of (a) Face Amount and (b) 5% of TAV]	US\$80,000	US\$80,500
Cost of Insurance rate (COI rate) (per annum)	0.203%	1.539%
Cost of Insurance rate (COI rate) (per month) [COI rate (per month) = COI rate (per annum) / 12]	0.01692%	0.12825%
Cost of Insurance (COI) (per month) [COI (per month) = Sum at risk x COI rate (per month)]	US\$13.54	US\$103.24

Please note that the COI rate may increase significantly during the payment term of Basic Policy due to the insured's increasing Attained Age, and that the COI shall be charged until termination of the Policy. This may result in significantly reduction of the Total Account Value of your Basic Policy. If the Total Account Value is insufficient to cover the COI, the Policy will Lapse and you will lose all your investments and benefits. Please refer to section "J) Cost of Insurance rates" for the standard COI rates. Your financial planner shall provide you with a personalised illustration document which demonstrates how the COI, after having taken the above factors in effect, affect the surrender values and death benefit based on your own profile.



Conditional 10-year no lapse privilege

In case of poor performance of the Investment Options you selected, the Total Account Value may fall significantly. With the conditional 10-year no lapse privilege, the Basic Policy and the Unit Deducting Supplementary Contracts (if any) shall guarantee to remain in force in the first 10 Policy Years even if the Total Account Value is insufficient to cover the COI and the account value charge of the Basic Account. The outstanding COI and account value charge will be waived and will not be deducted from any Basic Premium, UDSC Premium, Regular Investment or Lump Sum Investment or from the Total Account Value when it becomes sufficient to cover such charges in future.

The conditional 10-year no lapse privilege will remain in effect provided that the following conditions are met in the first 10 Policy Years:

- (i) No premium holidays have been exercised;
- (ii) No partial withdrawals have been made from the Basic Account; and
- (iii) The Policy has not been Lapsed and reinstated before.

Reduction in the Face Amount within the first 10 Policy Years will not affect your entitlement to the conditional 10-year no lapse privilege as long as the above conditions are fulfilled.

Once the conditional 10-year no lapse privilege expires at the 10th Policy Anniversary or terminates when you fail to satisfy any of the above conditions, and if the Total Account Value is insufficient to cover the COI and account value charge, the Policy will Lapse unless you make sufficient payment of premiums to increase the Total Account Value so as to pay the monthly fees and charges due.

Partial withdrawal

You can partially withdraw value under the Account by redeeming Units from the Account free of charge.

You can make a partial withdrawal request which must be submitted in writing on our prescribed form(s) together with documentations as required for us to comply with any applicable law and relevant regulatory requirements to our Issuing Office for our approval. You have to indicate the number of Units (not the amount to be withdrawn) of Investment Option(s) you want to withdraw. After the partial withdrawal request was approved, the withdrawal amount will be calculated by multiplying the requested number of Units of investment option(s) to be redeemed by the Bid Price prevailing at the next appropriate Valuation Day. If the selected Investment Option(s) is / are present in more than one sub-account, the Units requested in the partial withdrawal request shall be cancelled in the following order:

First: Lump Sum Investment Account (if any);

Next: Regular Investment Account (if any);

Last: Basic Account.

The minimum withdrawal amount is US\$100 or HK\$800 for each partial withdrawal and the minimum remaining Total Account Value immediately after the payment of the withdrawn amount is US\$500 or HK\$4,000. If the Total Account Value immediately after the payment of the withdrawn amount falls below such minimum, you can either cancel your partial withdrawal request or withdraw the Total Account Value by surrendering the Policy.

Please note that once the partial withdrawal has been made from the Basic Account, you will no longer enjoy the conditional 10-year no lapse privilege.

Please note that after withdrawal, the Total Account Value will be reduced and this therefore leads to a reduction in the death benefit. The remaining Total Account Value will continue to be subject to the applicable fees and charges of the Policy. Therefore, if the remaining Total Account Value is insufficient to pay the policy fees and charges and any premiums required to be paid under the Supplementary Contracts (if any), the Policy will Lapse.

Payment of the partial withdrawal amount will normally be made within one month after your withdrawal request together with the required documentations are received by us. However, we reserve the right to defer such payments for a period not exceeding 6 months under exceptional circumstances beyond our control including but not limited to prohibition on transaction of the corresponding underlying fund due to any regulations or occurrence of war or disaster. We will not pay any interest on pending payment of any partial withdrawal amount. To learn about the payment of the partial withdrawal in a currency different from the base currency of the Policy, please refer to **“Currency of your benefits payment”** under section **“H) General information”**.

Loyalty bonus

Provided that your Policy is in force on the 20th Policy Anniversary and you have paid the Basic Premium for at least 120 policy months (whether consecutive or non-consecutive) within the first 20 Policy Years, you will be entitled to receive a one-off loyalty bonus for which the maximum is equal to the amount of Basic Premium paid in the 1st Policy Year. The loyalty bonus will be credited by way of Units allocated to your Basic Account.

The loyalty bonus will be reduced if premium holiday has been exercised or the Basic Premium has been reduced in the first 20 Policy Years.

In the event that a premium holiday has been exercised, the loyalty bonus will be adjusted in proportion to the number of months of Basic Premium payments made during the first 20 Policy Years.

If the Basic Premium has been reduced (e.g. due to reduction of Face Amount of the Basic Policy) in the first 20 Policy Years, the loyalty bonus will be based on the lowest reduced annualised Basic Premium in the first 20 Policy Years.

The loyalty bonus will be calculated as follows:

$$\text{Loyalty bonus} = \frac{\text{Number of months with Basic Premium paid in the first 20 Policy Years}^{\wedge}}{240} \times \text{Lowest annualised Basic Premium in the first 20 Policy Years}$$

[^] The Basic Premium must have been paid for at least 120 policy months, otherwise the loyalty bonus will not be paid.

The loyalty bonus will be credited to your Basic Account by allocating Units in proportion to your latest allocation instructions at the Offer Price prevailing at the next appropriate Valuation Day after the 20th Policy Anniversary. **The loyalty bonus forms part of the Basic Account Value and is subject to fees and charges applicable to the Basic Account.** In the event that the Policy is terminated due to death of the insured and any loyalty bonus entitled that has not been credited to the Basic Account, the policyholder will still receive the loyalty bonus.

Illustrative example on loyalty bonus

Ms. Lee had a **U-Select** policy and the annualised Basic Premium was US\$6,000. Due to personal financial reasons, after Ms. Lee had paid the premium for the first 8 Policy Years (i.e. 96 monthly payments), she exercised premium holiday. The policy continued to be in force. She subsequently resumed premium payments on the 17th Policy Anniversary until the 20th Policy Anniversary (i.e. 36 monthly payments) with reduced Face Amount. The annualised Basic Premium after the reduction of Face Amount was reduced to US\$3,600.

As a result, the loyalty bonus amounts were adjusted as follows:

$$\text{Loyalty bonus} = \frac{\text{Number of months with Basic Premium paid in the first 20 Policy Years}^{\wedge}}{240} \times \text{Lowest annualised Basic Premium in the first 20 Policy Years}$$

[^] The Basic Premium must have been paid for at least 120 policy months. Otherwise the loyalty bonus will not be paid.

$$\text{Loyalty bonus} = \frac{132 \text{ (i.e. } 96 + 36\text{)}}{240} \times \text{US\$3,600}$$

The loyalty bonus is US\$1,980.

The loyalty bonus would be credited by way of Units allocated to the Basic Account of Ms. Lee's **U-Select** policy.

The above example is hypothetical and for illustrative purposes only.

Surrender

You may request a surrender of the **U-Select** policy in writing on our prescribed form(s) together with documentations as required for us to comply with any applicable law and relevant regulatory requirements for our approval. Once your request is approved, the Basic Policy together with the supplementary benefits (if any) will be terminated and we will cancel all of the Units held in the Account. The cancellation of Units will take place as soon as practicable at the Bid Price of the relevant Investment Option(s) prevailing at the next appropriate Valuation Day following our approval of your request for surrender. You will receive the surrender value which is equal to the Total Account Value. Payment of surrender value will normally be made within one month after your request together with the required documentations are received by us. However, we reserve the right to defer such payments for a period not exceeding 6 months under exceptional circumstances beyond our control including but not limited to prohibition on transaction of the corresponding underlying fund due to any regulations or occurrence of war or disaster. We will not pay any interest on pending payment of any surrender value under the Policy.

To learn about the payment of the surrender benefit in a currency different from the base currency of the Policy, please refer to the sub-section headed "**Currency of your benefits payment**" under section "**H) General information**".

U-Select is intended for long-term insurance coverage and investment. If you surrender your Policy, you may not be able to get the same coverage again because your health conditions may change. Besides, the surrender value may be less than the total premium you have paid because of the premium charge. Poor performance of the underlying funds may further magnify your investment losses.

D) Optional supplementary benefits for additional coverage

You have a choice of attaching supplementary benefits for extra insurance coverage in addition to the Basic Policy whilst the Policy is in force. Each supplementary benefit has its own underwriting requirements. The issuance of such supplementary benefits is subject to AIA's approval.

There are supplementary benefits which are specially designed for **U-Select**. The related Cost of Insurance is paid through redemption of Units in proportion to the value of the Investment Options from the Basic Account on the day before each Policy Monthiversary. When the Basic Account is insufficient to pay for the COI, the outstanding COI will be deducted from the Regular Investment Account followed by Lump Sum Investment Account. If the Total Account Value is insufficient to pay the COI, the Policy will Lapse unless the conditional 10-year no lapse privilege applies. For details, please refer to the sub-section headed **"Conditional 10-year no lapse privilege"** under the section **"C) Your benefits"**. You may include in your Policy additional insurance coverage such as life or critical illness protection from such "Unit Deducting Supplementary Contracts".

Depending on the type of Unit Deducting Supplementary Contract you choose, UDSC Premium may be required. The UDSC Premium varies depending on factors such as:

- the type of Unit Deducting Supplementary Contract;
- gender of the insured;
- Issue Age and the insured's Attained Age
- class of risk of the insured (including but not limited to health status, smoking status, nationality and residence); and
- the sum assured or coverage you selected.

Such UDSC Premium must be paid together with the Basic Premium and their payment mode must be the same.

Such UDSC Premiums are also subject to premium charge according to the Premium Payment Year of the respective Unit Deducting Supplementary Contracts. The premium charge shall range from 100% to 10% in

the first 6 Premium Payment Years. The net premium after deduction of premium charge shall be used to allocate Units to your Account at the Offer Price of your selected Investment Options for the Basic Premium prevailing on the next appropriate Valuation Day after we receive such premium. Such Units shall be notionally allocated to the Basic Account, which is subject to the applicable fees and charges of the Policy. In case the Unit Deducting Supplementary Contract(s) is added after issuance of the Basic Policy, the Premium Payment Year with respect of the Basic Policy and of the Unit Deducting Supplementary Contract will be different.

Please note that because of this premium charge, only the remaining amount of the UDSC Premium after deduction of relevant premium charges will be available for investment in each of the relevant Premium Payment Years. According to the charge structure of U-Select, the UDSC Premium is deducted by 100% in the 1st Premium Payment Year of such contract. This means there will be no premium available for investment in the 1st Premium Payment Year of such contract. For details of charges relating to such contracts, please refer to the section **"F) Summary of charges"**.

The supplementary benefits will be terminated upon termination of the Policy described in section **"E) Termination of Policy"** below. For supplementary benefits that provide any form of advanced payment from the Basic Policy in case of claims, the Face Amount of the Basic Policy will be reduced by such an advanced payment. Consequently, the death benefit payable in future will be significantly less than the original Face Amount and may not be sufficient for your individual needs.

When the Face Amount of the Basic Policy is reduced to zero after payment of benefit under any supplementary benefits attached to the Basic Policy, then the Basic Policy will be terminated, unless there is other in force contract(s) of supplementary benefits attached to the Basic Policy in force.

For certain supplementary benefits, they will be terminated upon payment of benefits.

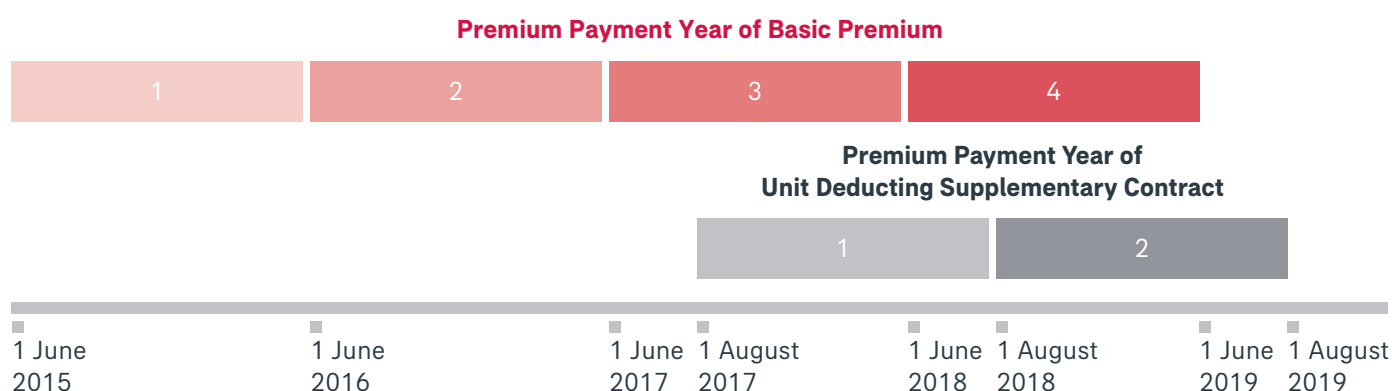
For details of the supplementary benefits, please contact your financial planner.

Illustration of adding a Unit Deducting Supplementary Contract to U-Select

Mr. Tam, aged 25 and a non-smoker, purchased **U-Select**, with Policy Date of 1 June 2015. The Face Amount was US\$100,000 and the monthly Basic Premium was US\$74.00.

On 1 August 2017 (when Mr. Tam reached age 27), Mr. Tam added a Unit Deducting Supplementary Contract which provided critical illness benefit. The sum assured of this Unit Deducting Supplementary Contract was US\$60,000 and the monthly UDSC Premium was US\$47.40. Upon a critical illness claim, the sum assured of this Unit Deducting Supplementary Contract was paid by advancing the Face Amount of **U-Select**. This Unit Deducting Supplementary Contract would be terminated after payment of the critical illness benefit.

The total monthly premium is US\$121.40 after the addition of the Unit Deducting Supplementary Contract.



The premium charge after applying Unit Deducting Supplementary Contract is calculated as follows:

Period	Premium charge for Basic Premium	Premium charge for UDSC Premium	Net premium after deduction of premium charge*
August 2017 – May 2018	$= 10\% \times \text{US\$}74.00$ $= \text{US\$}7.40$ The premium charge in the 3rd Premium Payment Year is 10%.	$= 100\% \times \text{US\$}47.40$ $= \text{US\$}47.40$ The premium charge in the 1st Premium Payment Year is 100%.	$= \text{US\$}121.40 - (\text{US\$}7.40 + \text{US\$}47.40)$ $= \text{US\$}66.60$
June 2018 – July 2018	$= 10\% \times \text{US\$}74.00$ $= \text{US\$}7.40$ The premium charge in the 4th Premium Payment Year is 10%	$= 100\% \times \text{US\$}47.40$ $= \text{US\$}47.40$ The premium charge in the 1st Premium Payment Year is 100%.	$= \text{US\$}121.40 - (\text{US\$}7.40 + \text{US\$}47.40)$ $= \text{US\$}66.60$
August 2018 – May 2019	$= 10\% \times \text{US\$}74.00$ $= \text{US\$}7.40$ The premium charge in the 4th Premium Payment Year is 10%.	$= 30\% \times \text{US\$}47.40$ $= \text{US\$}14.22$ The premium charge in the 2nd Premium Payment Year is 30%.	$= \text{US\$}121.40 - (\text{US\$}7.40 + \text{US\$}14.22)$ $= \text{US\$}99.78$

* After deduction of the relevant premium charges from Basic Premium and UDSC Premium you have paid, the net premium shall be used to subscribe Units and such Units shall be notionally allocated to the Basic Account.

The Cost of Insurance for **U-Select** and the Unit Deducting Supplementary Contract was deducted monthly from the Basic Account and was calculated as follows:

Period	Monthly Cost of Insurance for Basic Policy (assuming Face Amount is higher than 5% of Total Account Value)	Monthly Cost of Insurance for Unit Deducting Supplementary Contract	Total monthly Cost of Insurance
August 2017 – May 2018	= (US\$100,000 x 0.140%) / 12 = US\$11.67	N/A, COI is waived in the first 12 calendar months commencing from the date when the Unit Deducting Supplementary Contract is attached to the Basic Policy.	= US\$11.67
June 2018 – July 2018	= (US\$100,000 x 0.140%) / 12 = US\$11.67		= US\$11.67
August 2018 – May 2019	= (US\$100,000 x 0.140%) / 12 = US\$11.67	= (US\$60,000 x 0.110%) / 12 = US\$5.50	= US\$11.67 + US\$5.50 = US\$17.17

On 10 December 2021, Mr. Tam unfortunately contracted cancer and was eligible for critical illness claim under the Unit Deducting Supplementary Contract. US\$60,000 would be advanced from the Face Amount of **U-Select** to pay for the critical illness benefit. Subsequently, the Face Amount of **U-Select** was reduced to US\$40,000 (US\$100,000 – US\$60,000). The Unit Deducting Supplementary Contract would be terminated and the monthly Basic Premium would be reduced following the reduction in the Face Amount of **U-Select**.

For details of charges, please refer to the section “**F) Summary of charges**”.

The above example is hypothetical and for illustrative purposes only.

E) Termination of Policy

Your **U-Select** policy will be terminated on the earliest occurrence of any of the following:

- (i) the cancellation of your Policy due to cooling-off (for details of cooling-off period, please refer to the sub-section headed “**Cooling-off period**” under section “**H) General information**”;
- (ii) the death of the insured;
- (iii) the surrender of your Policy;
- (iv) the Lapse of your Policy;
- (v) the rescission of the Policy by us as a result of our contest of the validity of the Policy or the insured commits suicide within one year from the Policy issue date or Commencement Date, whichever is later;
- (vi) the failure of payment of the Basic Premium, UDSC Premium and premium for Supplementary Contracts (if applicable) and Regular Investment (if applicable) during the first two Policy Years; or
- (vii) the Face Amount of the Basic Policy is reduced to zero after payment of benefit under any supplementary benefits attached to the Basic Policy unless there is other in-force contract(s) of supplementary benefits attached to the Basic Policy (i.e. the Policy will not be terminated even the Face Amount of the Basic Policy is reduced to zero if there is other in-force contract(s) of supplementary benefits attached to the Basic Policy).

Any supplementary benefits attached to the **U-Select** policy will also be terminated following the termination of the **U-Select** policy.

F) Summary of charges

AIA reserves the right to vary the policy charges or impose new charges with not less than one month's prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

Investment-linked assurance scheme level

	Applicable rate	Deduct from										
Premium charge	For Basic Premium: <table><tr><th>Premium Payment Year</th><th>% of each Basic Premium received by us</th></tr><tr><td>1st year</td><td>100%</td></tr><tr><td>2nd year</td><td>30%</td></tr><tr><td>3rd year – 6th year</td><td>10%</td></tr><tr><td>7th year and thereafter</td><td>Nil</td></tr></table>	Premium Payment Year	% of each Basic Premium received by us	1st year	100%	2nd year	30%	3rd year – 6th year	10%	7th year and thereafter	Nil	Each Basic Premium received by us.
	Premium Payment Year	% of each Basic Premium received by us										
	1st year	100%										
	2nd year	30%										
	3rd year – 6th year	10%										
	7th year and thereafter	Nil										
For Lump Sum Investment (if any): 6% of each Lump Sum Investment received by us	Each Lump Sum Investment received by us.											
For Regular Investment (if any): 6% of each Regular Investment received by us	Each Regular Investment received by us.											
For UDSC Premium (if applicable) <table><tr><th>Premium Payment Year</th><th>% of each UDSC Premium received by us</th></tr><tr><td>1st year</td><td>100%</td></tr><tr><td>2nd year</td><td>30%</td></tr><tr><td>3rd year – 6th year</td><td>10%</td></tr><tr><td>7th year and thereafter</td><td>Nil</td></tr></table>	Premium Payment Year	% of each UDSC Premium received by us	1st year	100%	2nd year	30%	3rd year – 6th year	10%	7th year and thereafter	Nil	Each UDSC Premium received by us.	
Premium Payment Year	% of each UDSC Premium received by us											
1st year	100%											
2nd year	30%											
3rd year – 6th year	10%											
7th year and thereafter	Nil											
Account value charge	For Basic Account: <table><tr><th>Policy Year</th><th>% of Basic Account Value</th></tr><tr><td>7th year and onwards</td><td>0.5% / 12 per month</td></tr></table>	Policy Year	% of Basic Account Value	7th year and onwards	0.5% / 12 per month	Basic Account monthly by redeeming Units in proportion to the value of the Investment Options from the Basic Account on the day before each Policy Monthiversary.						
	Policy Year	% of Basic Account Value										
7th year and onwards	0.5% / 12 per month											
COI	For Basic Policy <p>COI is waived in the 1st Policy Year. COI will be charged monthly from the 2nd Policy Year until termination of the Basic Policy.</p> <p>The COI is calculated as follows:</p> <div>COI = sum at risk x COI rate</div> <p>where:</p> <p>i) Sum at risk is the higher of (a) Face Amount and (b) 5% of Total Account Value after the deduction of account value charge for that policy month.</p> <p>ii) COI rates are based on the following factors of the insured:</p> <p>1) Attained Age and / or Issue Age;</p> <p>2) gender; and</p> <p>3) class of risk (including, but not limited to, health status, smoking status, nationality and residence)</p>	Basic Account by redeeming Units in proportion to the value of the Investment Options on the day before each Policy Monthiversary.										
		When the Basic Account is insufficient to pay for the COI, the outstanding COI will be deducted from the Regular Investment Account followed by Lump Sum Investment Account (if any).										

	Applicable rate	Deduct from
COI	<p>The COI rates may increase significantly during the payment term of the Basic Policy due to the insured's Attained Age and may significantly reduce the Total Account Value. Please refer to the section "J) Cost of Insurance rates" for indicative COI rates. Your applicable COI rates can be found in the appendix to your personalised illustration document.</p>	If the Total Account Value is insufficient to pay for the COI, the Policy will Lapse.
	<p>For Unit Deducting Supplementary Contract (if applicable)</p> <p><u>For Unit Deducting Supplementary Contracts that do not require UDSC Premium payment:</u></p> <p>COI is charged monthly until termination of the Unit Deducting Supplementary Contract. If Unit Deducting Supplementary Contract is issued in the 1st Policy Year, COI in the 1st Policy Year is waived.</p> <p><u>For Unit Deducting Supplementary Contracts that require UDSC Premium payment:</u></p> <p>COI is charged monthly until termination of the Unit Deducting Supplementary Contract but COI is waived in the first 12 calendar months commencing from the date when the Unit Deducting Supplementary Contract is attached to the Basic Policy.</p> <p>COI varies depending on factors such as:</p> <ul style="list-style-type: none"> • the type of Unit Deducting Supplementary Contract; • gender of the insured; • Issue Age and the insured's Attained Age; • class of risk of the insured (including but not limited to health status, smoking status, nationality and residence); and • the sum assured or coverage you selected. <p>The COI rates can also be found in the appendix to your personalised illustration document.</p>	

Underlying funds level

You should note that the underlying funds of the Investment Options may have separate charges on management fee, performance fee, bid-offer spread and / or switching fee. You do not pay these fees directly – the fees will be deducted and such reduction will be reflected in the unit price of the underlying funds. For details, please refer to the offering document of the underlying funds and the investment options brochure of **U-Select**, which are available from AIA upon request.

Please talk to your financial planner for a personalised illustration document to understand more about how the above fees and charges affect the surrender value and death benefit based on your own profile.



G) Investment Options information

What you are investing in is an investment linked insurance policy. We will invest the premiums received from you, after deduction of applicable premium charge (for details of premium charge, please refer to the section “F) Summary of charges”), into the underlying funds corresponding to the Investment Options as selected by you for our asset liability management. The premium you paid towards U-Select will become part of the assets of AIA. You do not have any rights or ownership over any of those assets. Your recourse is against AIA only. You are not investing in the underlying funds. The Units allocated to your Account are notional and are solely for the purpose of determining the Total Account Value and benefits under your Basic Policy. The Total Account Value and investment return are not guaranteed.

Please refer to the U-Select investment options brochure and the offering documents of the underlying funds which are available at aia.com.hk for more information.

Investment Options

We have made a number of Investment Options available to **U-Select**. Please refer to the investment options brochure for more information.

The investment returns of your ILAS policy may be subject to foreign exchange risks as some of the underlying funds may be denominated in a currency which is different from that of your ILAS policy.

Depending on your risk tolerance level and your investment strategies, we will allocate your net premium (after deduction of applicable premium charge) in one or a combination of Investment Options in accordance with your instructions in terms of percentages. While you can assign different combinations of Investment Options for your Basic Premium, Lump Sum Investment and Regular Investment, please be noted that Investment Options (Cash Distribution) are not available for selection through allocation of Basic Premium. For each allocation instruction:

- (i) the percentage allocated to each selected Investment Option must be in integer and at least 10% in each selected Investment Option;
- (ii) the total of all your premium allocation percentages must be 100%;
- (iii) you may choose up to 10 Investment Options; and
- (iv) if an Investment Option (Cash Distribution) is selected for Lump Sum Investment and / or Regular Investment, the minimum amount for Lump Sum Investment is US\$2,000 or HK\$16,000; and the minimum amount for Regular Investment is as follows:

Payment mode	Minimum Regular Investment amount
Monthly	US\$2,000 or HK\$16,000
Quarterly	US\$6,000 or HK\$48,000
Semi-annually	US\$12,000 or HK\$96,000
Annually	US\$24,000 or HK\$192,000

Units of Investment Option to be allocated to your Account will be calculated at the Offer Price prevailing at the next appropriate Valuation Day after the receipt of your premium payment. The Offer Price is equal to the offer price of the corresponding underlying fund.

Units of an Investment Option to be cancelled from your Account according to your partial withdrawal, surrender or Investment Option switching instruction will be calculated at the Bid Price. The Bid Price is equal to the bid price of the corresponding underlying fund.

At present, the underlying funds of all our Investment Options do not have bid and offer spreads. In these cases, the Bid Price and the Offer Price of an Investment Option are the same. Should any of the underlying funds impose a bid and offer spread, we will notify you in writing at least one month in advance or such shorter period in compliance with the relevant regulatory requirements.

For latest information on the Offer Price and the Bid Price, please refer to aia.com.hk. You may also obtain from us through your financial planner the Bid Price and the Offer Price of an Investment Option on a certain Valuation Day.

How can I monitor my investments and adjust the investment portfolio accordingly?

To give you easy access to your Account information and your portfolio, we make available the updated progress of your investments in both online service and the quarterly statement. If you wish to re-allocate your investment portfolio at any time, you can do so by simply sending us a request via AIA e-Invest or a written request form.

Investment Options switching

You may switch the Units in the Investment Options recorded in your Basic Policy. Switching for Investment Options should be at least US\$100 or HK\$800 per transaction. Switching into an Investment Option (Cash Distribution) is subject to a minimum investment amount of US\$2,000 or HK\$16,000 per transaction. Switching out from an Investment Option (Cash Distribution) should be at least US\$100 or HK\$800 per transaction.

We will cancel the Units in the Investment Options you wish to switch out of and allocate Units in other Investment Options according to your instructions. The cancellation of Units will take place at the Bid Price of the respective Investment Options prevailing on the next appropriate Valuation Day following our approval of your request. The allocation of Units will take place at the Offer Price of the respective Investment Options prevailing on the next appropriate Valuation Day after completion of the corresponding cancellation of Units. There is no switching fee.

If the Investment Option of which Units are cancelled from your Account is denominated in a currency different from the base currency of your Policy, we will convert the proceeds from the cancelled Units into the base currency of your Policy. If the alternative Investment Option of which Units are to be allocated to your Account is denominated in a currency different from the base currency of your Policy, we will further convert the proceeds denominated in the base currency into the denominated currency of the alternative Investment Option in order to determine the number of Units of the alternative Investment Option to be allocated to your Account. Currency conversion will be conducted at the prevailing exchange rate as determined by us in good faith and commercially reasonable manner with reference to prevailing market exchange rates from time to time. Please refer to aia.com.hk for the prevailing exchange rates. Please note that these currency conversions will be subject to exchange rate risks.

Subject to our absolute discretion in good faith and commercially reasonable manner, we may exercise methods of Investment Option switching other than those prescribed above which in our opinion are more efficient or cost-effective. For example, we may offer direct value switching if the switching in Investment Option is denominated in the same currency as the switching out Investment Option even if they are different from the base currency of your Policy.

Please refer to section **“Investment Options - dealing at a glance”** of the investment options brochure for more information.

Rounding of Units and Unit prices

The number of the Units to be allocated to or cancelled from the Account is rounded to the nearest four decimal places. The Bid Price and the Offer Price are rounded to the nearest four decimal places. Any remaining balance after such rounding will be absorbed by AIA.

Change of underlying funds

Where for any reason:

- (i) the unit price of any of the underlying funds cannot be ascertained, or any of the underlying funds become closed to further investment, is wound up or otherwise terminated; or
- (ii) the investment policy or objective of any underlying fund is changed,

We will give you written notice of at least one month (or such other shorter period in compliance with the relevant regulatory requirements) prior to such cessation, closure, winding-up, termination or change of investment objective.

Dividends of underlying funds

Dividend may be distributed by us through (1) reinvesting the dividend amount in the form of additional Units into the Investment Option of the underlying fund or (2) paying out the dividend amount in cash if the Investment Option (Cash Distribution) is selected.

You will be notified of the dividend distribution(s) in the quarterly statement following distribution of such dividend.

(1) Investment Options

If dividend is declared and becomes payable in respect of an underlying fund of an Investment Option and that your Policy is still in force, we will re-invest the dividend amount in the form of additional Units into the Investment Option of the underlying fund in respect of which the dividend is declared. Should this means of distribution not be feasible, we will pay the dividend to you by cheque.

(2) Investment Options (Cash Distribution)

If dividend is declared and becomes payable in respect of an underlying fund of an Investment Option (Cash Distribution) and that your Policy is still in force, we will pay out the dividend amount in Hong Kong dollars by autopay or other payment methods offered by AIA at the time of payment. Please refer to the sub-section **“Investment Options (Cash Distribution)”** under the section **“Investment Options - dealing at a glance”** of the investment options brochure for more information.

The amount of dividend paid by the Investment Options (Cash Distribution) and the compositions of the dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) of the corresponding underlying funds are made available on our website and upon request. Please refer to aia.com.hk under “Help & Support” → “Investment Information” → “Investment Options Information” → “Underlying Fund Details” for information on dividend payment.

We may change the distribution policy of the ILAS (including their Investment Options and Investment Options (Cash Distribution)) subject to the prior approval of the SFC by giving not less than one month’s prior notice to you.



Effective from 1 January 2018, all policyholders are required to pay a levy on each premium payment made for both new and in-force Hong Kong policies to the Insurance Authority (IA). For levy details, please visit our website at www.aia.com.hk/useful-information-ia-en or IA's website at www.ia.org.hk.

H) General information

Currency of your benefits payment

If the base currency of your Policy is HK dollar, the payment of death benefits, partial withdrawal and surrender must be in HK dollars. If the base currency of your Policy is US dollar, the payment of death benefits, partial withdrawal and surrender will be in US dollars, or you may request for the benefits to pay in HK dollars. The exchange rate used is based on prevailing exchange rate as determined by us in good faith and commercially reasonable manner with reference to prevailing market exchange rates from time to time. Please refer to aia.com.hk for the prevailing exchange rates.

Grace period

A grace period of 31 days from the premium due date will be allowed for payment of each subsequent Basic Premium, Regular Investment (if any) and premiums for supplementary benefits (if any), the Policy will remain in force during this period. However, grace period is not applicable during premium holiday.

In the 1st or 2nd Policy Year (where premium holiday is not allowed), after the expiry of the grace period, the Policy shall not be in force. You are allowed an additional 14 days after the expiry of grace period (late payment period) which we may consider accepting payment of overdue premiums. Such late payment period is not an extension of the grace period. On expiry of the late payment period, the Policy will be terminated. You will get back the Total Account Value subject to any applicable fees and charges. If an event that constitutes a claim occurs during the late payment period and the outstanding premiums remain unpaid at the time of the event, the claim requests will not be accepted.

From the 3rd Policy Year onwards, the expiry of late payment period will trigger premium holiday. Grace period is not applicable during premium holiday. Please refer to the sub-section **"Premium holiday"** under section **"B) Premium payment for life insurance coverage and investment"**.

Reinstatement

If the Policy Lapses and has not been surrendered, you may request to reinstate the Policy, including any supplementary benefits within 2 years after the Policy Lapses. To reinstate the Policy, you will need to pay back all outstanding premiums originally payable and fees and charges due as determined by AIA. We will also require a written application with evidence of the insured's insurability. The Company may approve or reject such request according to prevailing underwriting requirements. We will notify you in advance of other terms and conditions we may impose for reinstatement. The conditional 10-year no lapse privilege will not apply for a reinstated Policy.

Cooling-off period

Cooling-off period is a period during which life insurance policyholders may cancel their policies and get back their original investments and levy ((1) subject to market value adjustment and then (2) deduction of dividend paid to you from the relevant Investment Option(s) (Cash Distribution) (if any)) within the earlier of 21 calendar days immediately following either the day of delivery of the Policy or a notice to you or your representative. Such notice should inform you of the availability of the Policy and expiry date of the cooling-off period.

To exercise this right, you shall give us a written notice which shall be signed by you and received directly by us at the 12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong, or such other address as may be notified in writing by us to you from time to time. You may get back the amount you paid, or less if the value of the Investment Options chosen has gone down.

If you fail to exercise your right and cancel your Policy within the 1st Policy Year, you will not be able to get back your Basic Premium because 100% of the premium will be deducted as premium charge.

Policy ownership

While your Policy is in force, you may change ownership of your Policy by filing a written notice on the Company's prescribed form. Any change of ownership of the Policy shall be conditional upon the satisfaction of customer due diligence, applicable requirements under Anti-Money Laundering and Counter-Terrorist Financing Ordinance and other applicable guidelines, and any such change will not be effective until such change is evidenced by an endorsement issued by us. You may also assign your right to the benefits under your Policy by filing a written notice on the Company's prescribed form.

No Third Party Rights

U-Select policy is excluded from the application of The Contracts (Rights of Third Parties) Ordinance (Chapter 623) ("the Ordinance"). Accordingly, other than AIA and the policyholder, a person who is not a party to the policy (e.g. a third party beneficiary) shall have no right under the Ordinance to enforce any of the terms of the policy.

Investment restrictions and borrowing power

U-Select does not provide for policy loans and has no borrowing power. For details of the investment restrictions and borrowing power of the underlying funds, please refer to the offering documents of the respective underlying funds.

Taxation

The levels and bases of taxation that apply to any benefits payable from **U-Select** will depend on the status of the individual receiving the benefits and will be subject to any changes in relevant tax legislations. You are advised to seek professional advice regarding your own tax circumstances and liability before investing in **U-Select**.

Foreign Account Tax Compliance Act

Under the U.S. Foreign Account Tax Compliance Act (“FATCA”), a foreign financial institution (“FFI”) is required to report to the U.S. Internal Revenue Service (“IRS”) certain information on U.S. persons that hold accounts with that FFI outside the U.S. and to obtain their consent to the FFI passing that information to the IRS. An FFI which does not enter into or does not comply with the requirements of an agreement it has entered into with the IRS in respect of FATCA and / or who is not otherwise exempt from doing so (referred to as a “nonparticipating FFI”) face a 30% withholding tax (“FATCA Withholding Tax”) on all “withholdable payments” (as defined under FATCA) derived from U.S. sources (initially including dividend, interest and certain derivative payments).

The U.S. and Hong Kong have signed an inter-governmental agreement (“IGA”) to facilitate compliance by FFIs in Hong Kong with FATCA and which creates a framework for Hong Kong FFIs to rely on streamlined due diligence procedures to (i) identify U.S. indicia, (ii) seek consent for disclosure from its U.S. policyholders and (iii) report relevant tax information of those policyholders to the IRS.

FATCA applies to the Company and this ILAS Policy. The Company is a participating FFI. The Company is committed to complying with FATCA. To do so, the Company requires you to:

- (i) provide to the Company certain information including, as applicable, your U.S. identification details (e.g. name, address, the US federal taxpayer identifying numbers, etc); and
- (ii) consent to the Company reporting this information and your account information (such as account balances, interest and dividend income and withdrawals) to the IRS.

If you fail to comply with these obligations (being a “Non-Compliant Accountholder”), the Company is required to report “aggregate information” of account balances, payment amounts and number of non-consenting US accounts to IRS.

The Company could, in certain circumstances, be required to impose FATCA Withholding Tax on payments made to, or which it makes from, your ILAS Policy. Currently the only circumstances in which the Company may be required to do so are:

- (i) if the Inland Revenue Department of Hong Kong fails to exchange information with the IRS under IGA (and the relevant tax information exchange agreement between Hong Kong and the U.S.), in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your ILAS Policy and remit this to the IRS; and
- (ii) if you are (or any other account holder is) a nonparticipating FFI, in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your ILAS Policy and remit this to the IRS.

You should seek independent professional advice on the impact FATCA may have on you or your ILAS Policy.

The Automatic Exchange of Information (“AEOI”)

From 2018 Hong Kong will start exchanging financial account information with other jurisdictions, thereby enabling them to know taxpayers who place their assets abroad. This is the result of a G20-led initiative carried out by the Organisation for Economic Cooperation and Development. The world is getting global so tax authorities go global.

Under AEOI, banks and other financial institutions collect and report to the tax authority information in relation to financial accounts held by residents of reportable jurisdictions. The Inland Revenue Department (the “IRD”) exchanges this information with the foreign tax authorities of those residents of reportable jurisdictions (i.e. jurisdictions with which Hong Kong has signed the competent authority agreement). In parallel, the IRD receives financial account information on Hong Kong residents from foreign tax authorities.

AIA must comply with the following requirements of the Inland Revenue Ordinance to facilitate the IRD automatically exchanging certain financial account information as provided for thereunder:

- (i) to identify certain accounts as reportable accounts*;
- (ii) to identify the jurisdiction(s) in which reportable account* holding individuals and entities reside for tax purposes;

- (iii) to determine the status of certain reportable account* holding entities as “passive non-financial entities” and identify the jurisdiction(s) in which their “controlling persons” reside for tax purposes;
- (iv) to collect certain information on reportable accounts* (“Required Information”); and
- (v) to furnish certain Required Information to the IRD (collectively, the “AEOI requirements”).

You shall agree to comply with requests made by AIA to comply with the AEOI requirements; otherwise your application for this ILAS Policy will not be processed. You should seek independent professional advice on the impact of AEOI may have on you or your ILAS Policy.

* “Reportable Account” has the meaning ascribed to it under the Inland Revenue Ordinance (Cap.112)

Governing law and jurisdiction

U-Select is governed by and shall be construed in accordance with the laws of the Hong Kong Special Administrative Region and the parties involved have the right to bring legal action in a Hong Kong court as well as in any court elsewhere which has a relevant connection with the Policy.

Illustration document

Your financial planner will provide you with a personalised illustration document, which mainly demonstrates how fees and charges affect the surrender value and the death benefit based on hypothetical returns on investment as specified in the illustration document.

Application

U-Select is available to applicants between the age of 18 to 70 and life insured between the age of 15 days and 70. If you wish to apply, simply submit to us a duly completed application form together with the required premium contribution and the signed illustration document. The application form and the illustration document are available from your financial planner. Please note your application is subject to underwriting. We reserve the right not to approve your application.

Responsibility

AIA accepts full responsibility for the accuracy of the information contained in the offering documents and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

The information given in the offering documents is not designed to address your particular situation. Please also refer to the Policy for detailed terms and conditions. You are advised to seek professional advice for your own circumstances.

U-Select is authorised by the Securities and Futures Commission. SFC authorisation does not imply official recommendation or endorsement of **U-Select** nor does it guarantee the commercial merits of **U-Select** or its performance. It does not mean **U-Select** is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The SFC does not take any responsibility for the contents of the offering documents of **U-Select**, makes no representation as to its accuracy or completeness, expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the offering documents of **U-Select**.

AIA is subject to the prudential regulation of the Insurance Authority.

Customer enquiries and complaints

For any enquiries and complaints, please contact us by calling AIA Customer Hotline at 2232 8888 or visit our Wealth Select Centre in person during opening hours (as stated on page 2). You can also send your enquiries and complaints to us by mail at 12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong.

I) Glossary

Unless the context otherwise requires, the following definitions apply to **U-Select**.

“Account” means the account that the Company establishes and maintains for you under the Policy which shall be notionally allocated with Units in accordance with the allocation instructions for determination of the account value and under which the following sub-accounts shall be created:

- (i) **“Basic Account”**, the sub-account into which Units are notionally allocated with the Basic Premium and premium of the Unit Deducting Supplementary Contracts (if applicable) after deducting any applicable premium charge;
- (ii) **“Regular Investment Account”**, the sub-account into which Units are notionally allocated with the Regular Investment after deducting any applicable premium charge; and
- (iii) **“Lump Sum Investment Account”**, the sub-account into which Units are notionally allocated with the Lump Sum Investment after deducting any applicable premium charge.

“Attained Age” means the insured’s age attained at the most recent Policy Anniversary.

“Basic Account Value” means the value calculated by multiplying the number of Units in the Basic Account by the Bid Price of the relevant Investment Option on the relevant Valuation Day.

“Basic Policy” means the policy contract of **U-Select** as amended, supplemented and / or revised by Endorsement from time to time.

“Basic Premium” means the premium of the Basic Policy you pay regularly while the Policy is in force, which generally depends on the Face Amount selected, the insured’s Issue Age, gender and class of risk, which is subject to premium charge and other applicable fees and charges. However, starting from the 8th Policy Year, if you have ever reduced the Face Amount of the Basic Policy, the Basic Premium is no longer directly dependent on the reduced current Face Amount, and where you choose a new preferred Basic Premium based on a Face Amount in an amount ranging from the reduced current Face Amount up to the Face Amount at inception of the Basic Policy, the Basic Premium will refer to this new preferred Basic Premium.

“Bid Price” means the price per Unit of an Investment Option at which the Units are redeemed from your Account by us on the Valuation Day as determined in accordance with the provisions of the Basic Policy, and is equal to the bid price of the corresponding underlying fund.

“Commencement Date” means:

- (a) In the case of reinstatement of the Basic Policy, it means the date of reinstatement of the Basic Policy as shown in the relevant Endorsement for reinstatement.
- (b) In the case of supplementary benefits issued after the Policy issue date, it means the date on which the relevant supplementary benefits take effect as shown on the relevant Endorsement.
- (c) In the case of any subsequent changes in coverage of the Policy after the Policy issue date, it means the date as shown on the relevant Endorsement when the subsequent changes of the existing terms and / or coverage of the Policy take effect.

“Cost of Insurance” or **“COI”** in relation to the Basic Policy or Unit Deducting Supplementary Contract (unless otherwise specified therein which shall prevail over the meaning in the Basic Policy), means the sum at risk multiplied by the relevant Cost of Insurance rate.

“Endorsement” means the document issued by us specifying additional terms and conditions (to the extent it so specifies) which shall apply, amend, vary and / or supplement the Policy.

“Face Amount” means the amount selected by you and approved by the Company as shown on the Policy Information Page as the “Face Amount” (any subsequent reduction in the Face Amount upon your request or as a result of benefits payment to you under any applicable supplementary benefits attached to the Basic Policy will be amended by an Endorsement). It is used to calculate the death benefits under the Basic Policy.

“Investment Options” or **“Investment Options (Cash Distribution)”** are a range of investment choices available for your selection under **U-Select** issued by AIA and are set out in the investment options brochure. They are available via investment in **U-Select** and are not available for direct purchase. Each Investment Option or Investment Option (Cash Distribution) will feed into one underlying fund as specified in the investment options brochure. References to “Investment Option” and “Investment Option (Cash Distribution)” shall have the same meaning, except when used under the following circumstances (i) allocation of Basic Premium; (ii) the minimum investment requirements upon allocation of Lump Sum Investment and Regular Investment; (iii) the minimum investment requirement upon switching; and (iv) the treatment of dividend payment in respect of the relevant underlying fund as refer to in the section **“G) Investment Options information”** under the sub-section **“Dividend of underlying funds”**.

“Issue Age” means the age of the insured as shown on the Policy Information Page as the “Issue Age”.

“Lapse” means the termination of the Policy by the Company where the Total Account Value shall become insufficient to cover the COI, any premiums required to be paid under the supplementary benefits (if any) and account value charge when due and where the conditional 10-year no lapse privilege ceases to apply.

“Lump Sum Investment” means the optional premium you pay on a lump sum basis to the Policy while the Policy is in force which is subject to premium charge.

“Lump Sum Investment Account Value” means the value calculated by multiplying the number of Units in the Lump Sum Investment Account by the Bid Price of the relevant Investment Option on the relevant Valuation Day.

“Offer Price” means the price per Unit of an Investment Option at which Units are notionally allocated to your Account by us on the Valuation Day as determined in accordance with the provisions of the Basic Policy, and is equal to offer price of the corresponding underlying fund.

“Policy” consists of

- (i) Basic Policy (including schedules);
- (ii) Policy Information Page;
- (iii) Supplementary Contracts (if any);
- (iv) Unit Deducting Supplementary Contracts (if any);
- (v) application for the Basic Policy and supplementary benefits (if any), including the application forms, any subsequent amendments, declarations and statements duly made by the owner and / or the insured; and
- (vi) Endorsements to this Policy (if any).

“Policy Anniversary” means the same date in each subsequent year as the Policy Date. If the Policy Date is 29 February in a leap year, then the Policy Anniversary will be 28 February in any subsequent non-leap year.

“Policy Date” means the date shown on the Policy Information Page as the “Policy Date” or, where amended, the date shown on an Endorsement to the Policy (if any).

“Policy Information Page” means the document with the heading “Policy Information Page” that is issued with and forms part of the Basic Policy.

“Policy Monthiversary” means the same day of each subsequent month as the Policy Date. If there is no corresponding date in the month such as 29th, 30th or 31st, then the Policy Monthiversary will be the last date of such month.

“Policy Year” means each period of 12 successive calendar months commencing from the Policy Date.

“Premium Payment Year” means the year for which the Basic Premium and UDSC Premium (if applicable) have been paid, and such period shall count as from the Policy Date with respect to Basic Premium, and from the Commencement Date with respect to the Unit Deducting Supplementary Contracts. Any period of premium holiday will be excluded from the counting of Premium Payment Year.

“Regular Investment” means the optional premium you pay regularly in addition to and with the Basic Premium to the Policy while the Policy is in force which is subject to premium charge.

“Regular Investment Account Value” means the value calculated by multiplying the number of Units in the Regular Investment Account by the Bid Price of the relevant Investment Option on the relevant Valuation Day.

“SFC” means the Securities and Futures Commission of Hong Kong.

“Supplementary Contract” means a supplementary agreement to the Policy which sets out the terms and conditions of the optional supplementary benefits selected by you excluding a Unit Deducting Supplementary Contract.

“Total Account Value” means the total sum of the Basic Account Value, the Lump Sum Investment Account Value and the Regular Investment Account Value.

“UDSC Premium” means the premium (if any) you pay for any Unit Deducting Supplementary Contract of the Policy while the Policy is in force. Such premium depends on the sum assured or coverage selected, the insured’s Issue Age and Attained Age, gender and class of risk. The premium is subject to premium charge and other applicable fees and charges.

“Unit” or “Units” means a unit or collectively units of the Investment Options or Investment Options (Cash Distribution). The Unit(s) allocated to your Account is notional and is solely for the purpose of determining the value under your Account and benefits under your Basic Policy.

“Unit Deducting Supplementary Contract” means a supplementary agreement to the Policy which sets out the terms and conditions of the optional supplementary benefits selected by you which COI is payable by you through redemption of Units from the Account.

“Valuation Day” means, in relation to an underlying fund, the day on which the assets of that underlying fund are valued, as determined by the fund manager of that underlying fund from time to time.

Date of Publication
April 2021

J) Cost of Insurance rates

Cost of Insurance rates for Basic Policy

The table below set out some indicative standard COI rates for the Basic Policy. These standard COI rates are for illustration purposes only. The COI rates can be found in the appendix to your illustration document. Please contact the Company for confirmation of the COI rates applicable to you.

The COI rate increases based on the insured's Attained Age. Please refer to the COI table below.

COI (per annum)				
Base currency: US dollar and HK dollar				
Attained Age	Male Non-smoker	Female Non-smoker	Male Smoker	Female Smoker
0	0.114%	0.096%	0.114%	0.096%
5	0.114%	0.096%	0.114%	0.096%
10	0.114%	0.096%	0.114%	0.096%
15	0.114%	0.096%	0.114%	0.096%
20	0.130%	0.104%	0.159%	0.117%
25	0.140%	0.107%	0.194%	0.139%
30	0.140%	0.109%	0.206%	0.142%
35	0.148%	0.132%	0.222%	0.186%
40	0.203%	0.163%	0.324%	0.242%
45	0.295%	0.229%	0.499%	0.360%
50	0.385%	0.312%	0.654%	0.520%
55	0.619%	0.366%	1.057%	0.619%
60	0.909%	0.529%	1.507%	0.886%
65	1.539%	1.031%	2.446%	1.722%
70	2.036%	1.608%	3.008%	2.621%
75	3.733%	2.903%	5.107%	4.584%
80	7.302%	4.973%	9.373%	7.402%
85	11.036%	7.857%	13.243%	10.868%
90	11.036%	7.857%	13.243%	10.868%
95	11.036%	7.857%	13.243%	10.868%
100	11.036%	7.857%	13.243%	10.868%

U-SELECT

U-SELECT

Investment Options Brochure



AIA International Limited
(Incorporated in Bermuda with limited liability)



The First Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第一附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the "IOB") with the date of publication of April 2021.

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）一併閱覽。

With effect from 11 June 2021, the section of the IOB titled "List of Investment Options available under U-Select" is updated with addition of the following investment options:

由 2021 年 6 月 11 日起，小冊子內的「「您想」投資連繫壽險計劃的投資選擇」部份將新增以下的投資選擇：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity - US* 股票 - 美國*						
Morgan Stanley Investment Funds US Advantage Fund "A"	N06	Morgan Stanley Investment Funds - US Advantage Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD
Morgan Stanley Investment Funds 美國優勢基金"A"		Morgan Stanley Investment Funds 美國優勢基金	MSIM Fund Management (Ireland) Limited	A	美元	美元
Equity - China & Hong Kong* 股票 - 中國及香港*						
First Sentier Investors Global Umbrella Fund plc - FSSA China Growth Fund (Class I)	Q03	First Sentier Investors Global Umbrella Fund plc - FSSA China Growth Fund	First Sentier Investors (Hong Kong) Limited	I	USD	USD
首源投資環球傘子基金有限公司 - 首域盈信中國增長基金 - 第一類股份		首源投資環球傘子基金有限公司 - 首域盈信中國增長基金	首源投資（香港）有限公司	I	美元	美元

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

* 上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

The Second Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第二附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the “IOB”) with the date of publication of April 2021 and the first addendum to the IOB dated June 2021.

The Name of management company / investment manager of underlying fund of the following investment options have been changed with immediate effect as follows:

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 6 月）一併閱覽。

以下投資選擇的管理公司/連繫基金投資經理名稱已更新並生效：

Before the Change 更改前

Name of Investment Option 投資選擇名稱	Code 代號	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱
Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund USD A-Acc 路博邁投資基金 - NB 新興市場債券基金 - 強勢貨幣美元 A 累積	NB1	Neuberger Berman Europe Limited Neuberger Berman Europe Limited
Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund USD A (Monthly) Distributing Class (Dis) ¹ 路博邁投資基金 - NB 新興市場債券基金 - 強勢貨幣美元 A （每月）派息類別（分派） ¹	Z05	Neuberger Berman Europe Limited Neuberger Berman Europe Limited

After the Change 更改後

Name of Investment Option 投資選擇名稱	Code 代號	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱
Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund USD A-Acc 路博邁投資基金 - NB 新興市場債券基金 - 強勢貨幣美元 A 累積	NB1	Neuberger Berman Asset Management Ireland Limited Neuberger Berman Asset Management Ireland Limited
Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund USD A (Monthly) Distributing Class (Dis) ¹ 路博邁投資基金 - NB 新興市場債券基金 - 強勢貨幣美元 A （每月）派息類別（分派） ¹	Z05	Neuberger Berman Asset Management Ireland Limited Neuberger Berman Asset Management Ireland Limited

¹ Please refer to the sub-section “Investment Options (Cash Distribution)” under the section “Investment Options - dealing at a glance” on page 12 for more information on these Investment Options (Cash Distribution).

¹ 有關此投資選擇（現金分派）的更多資料，請參閱第12頁「投資選擇交易一覽」部份內的「投資選擇（現金分派）」分段。

The Third Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第三附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the “IOB”) with the date of publication of April 2021, the first addendum to the IOB dated June 2021 and the second addendum to the IOB dated July 2021.

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 6 月）及小冊子之第二附件（2021 年 7 月）一併閱覽。

With effect from 25 March 2022, the section of the IOB titled “List of Investment Options available under the Plans” is updated with the information of the following investment option:

由2022年3月25日起，小冊子內的「計劃的投資選擇」部份將更新有關以下的投資選擇的資訊：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity – Emerging Markets*股票 – 新興市場*						
BlackRock Global Funds – Emerging Europe Fund “A2” ~ 貝萊德全球基金 – 貝萊德新興歐洲基金 “A2”股 ~	I08	BlackRock Global Funds – Emerging Europe Fund 貝萊德全球基金 – 新興歐洲基金	BlackRock (Luxembourg) S.A. BlackRock (Luxembourg) S.A.	A2 A2	EUR 歐元	EUR 歐元

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

* 上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

~ The investment option is suspended for trading and valuation until resumption of trading and valuation of its underlying fund.

~ 投資選擇之交易及估值已暫停直至其連繫基金恢復交易及計算估值。

March 2022

2022年3月

The Fourth Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第四附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the “IOB”) with the date of publication of April 2021, the first addendum to the IOB dated June 2021, the second addendum to the IOB dated July 2021 and the third addendum to the IOB dated March 2022.

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 6 月）、小冊子之第二附件（2021 年 7 月）及小冊子之第三附件（2022 年 3 月）一併閱覽。

The Name of Investment Option and the Name of corresponding underlying fund of the following investment option have been changed with immediate effect as follows:

以下投資選擇的投資選項名稱及對應連繫基金名稱已更新並生效：

Before the Change 更改前

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Schroder International Selection Fund – Global Emerging Market Opportunities “A1” 施羅德環球基金系列 — 新興市場股債優勢 “A1” 股	J14	Schroder International Selection Fund – Global Emerging Market Opportunities 施羅德環球基金系列 — 新興市場股債優勢

After the Change 更改後

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Schroder International Selection Fund – Global Emerging Market Opportunities “A1” 施羅德環球基金系列 — 新興市場優勢 “A1” 股	J14	Schroder International Selection Fund – Global Emerging Market Opportunities 施羅德環球基金系列 — 新興市場優勢

March 2022

2022年3月

The Fifth Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第五附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the "IOB") with the date of publication of April 2021, the first addendum to the IOB dated June 2021, the second addendum to the IOB dated July 2021, the third addendum to the IOB dated March 2022 and the fourth addendum to the IOB dated March 2022.

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 6 月）、小冊子之第二附件（2021 年 7 月）、小冊子之第三附件（2022 年 3 月）及小冊子之第四附件（2022 年 3 月）一併閱覽。

The Name of Investment Option and the Name of corresponding underlying fund of the following investment option have been changed with immediate effect as follows:

以下投資選擇的投資選項名稱及對應連繫基金名稱已更新並生效：

Before the Change 更改前

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Aberdeen Standard SICAV I - Japanese Equity Fund "A2"	C10	Aberdeen Standard SICAV I - Japanese Equity Fund
安本標準 - 日本股票基金"A2"股		安本標準 - 日本股票基金

After the Change 更改後

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Aberdeen Standard SICAV I – Japanese Sustainable Equity Fund "A2"	C10	Aberdeen Standard SICAV I - Japanese Sustainable Equity Fund
安本標準 - 日本可持續股票基金"A2"股		安本標準 - 日本可持續股票基金

With effect from 12 April 2022, the section of the IOB titled "List of Investment Options available under the Plans" is updated with the removal of the following investment option:

由2022年4月12日起，小冊子內的「計劃的投資選擇」部份將刪除以下的投資選擇：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity – Asia Pacific (Single Market – Australia)* 股票 – 亞太區(單一市場 – 澳洲)*						
Aberdeen Standard SICAV I – Australasian Equity Fund "A2"	C02	Aberdeen Standard SICAV I – Australasian Equity Fund	Aberdeen Standard Investments Luxembourg S.A.	A-2	AUD	AUD
安本標準 – 澳洲股票基金 "A2" 股		安本標準 – 澳洲股票基金		A-2	澳元	澳元

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

* 上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

The Sixth Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第六附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the “IOB”) with the date of publication of April 2021, the first addendum to the IOB dated June 2021, the second addendum to the IOB dated July 2021, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated March 2022 and the fifth addendum to the IOB dated April 2022.

With effect from 13 May 2022, the section of the IOB titled “List of Investment Options available under U-Select” is updated with addition of the following investment options:

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 6 月）、小冊子之第二附件（2021 年 7 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 3 月）及小冊子之第五附件（2022 年 4 月）一併閱覽。

由2022年5月13日起，小冊子內的「「您想」投資連繫壽險計劃的投資選擇」部份將新增以下的投資選擇：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity – Asia Pacific * 股票 – 亞太區*						
JPMorgan ASEAN Fund - USD Class (acc) 摩根東協基金 – 美元類別(累計)	F08	JPMorgan ASEAN Fund 摩根東協基金	JPMorgan Funds (Asia) Ltd. 摩根基金(亞洲)有限公司	USD (Acc) 美元(累計)	USD 美元	USD 美元
JPMorgan Asian Smaller Companies Fund 摩根亞洲小型企業基金	F02	JPMorgan Asian Smaller Companies Fund 摩根亞洲小型企業基金	JPMorgan Funds (Asia) Ltd. 摩根基金(亞洲)有限公司	USD (Acc) 美元(累計)	USD 美元	USD 美元
Equity – Europe * 股票 – 歐洲*						
JPMorgan Europe Dynamic Fund “A (acc) - USD (hedged)” JPM 歐洲動力(美元對沖) – A 股(累計)	F11	JPMorgan Funds - Europe Dynamic Fund 摩根基金 – 歐洲動力基金	JPMorgan Asset Management (Europe) S.à r.l. 摩根基金(歐洲)有限公司	A (acc) – USD (hedged) A(累計) – 美元對沖	USD 美元	USD 美元
Equity – Global * 股票 – 環球*						
Ninety One Global Strategy Fund – Global Environment Fund A Inc Share Class USD 晉達環球策略基金 – 環球環境基金 A 收益美元	Y04	Ninety One Global Strategy Fund - Global Environment Fund 晉達環球策略基金 – 環球環境基金	Ninety One Luxembourg S.A. 晉達環球策略基金 – 環球環境基金	A Inc Share Class A 收益股份類別	USD 美元	USD 美元

Equity – US * 股票 – 美國 *						
PineBridge Global Funds - PineBridge US Research Enhanced Core Equity Fund "A"	A22	PineBridge Global Funds - PineBridge US Research Enhanced Core Equity Fund	PineBridge Investments Ireland Limited	A	USD	USD
柏瑞環球基金 – 柏瑞美國研究增值核心股票基金 "A"		柏瑞環球基金 – 柏瑞美國研究增值核心股票基金		A	美元	美元
Equity – Sector (Consumer Goods and Services) * 股票 – 行業 (消費品及服務)*						
Pictet - Premium Brands - HR	P53	Pictet - Premium Brands	Pictet Asset Management (Europe) S.A.	HR	USD	USD
百達 – 精選品牌 – HR		百達 – 精選品牌		HR	美元	美元
Equity – Sector (Technology) * 股票 – 行業 (科技)*						
JPMorgan Funds - Europe Dynamic Technologies Fund "A (acc) - USD (hedged)"	F12	JPMorgan Funds - Europe Dynamic Technologies Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) – USD (hedged)	USD	USD
摩根基金 – 歐洲動力科技基金 (美元對沖) – A 股 (累計)		摩根基金 – 歐洲動力科技基金		A(累計) – 美元對沖	美元	美元
Fixed Income – Global * 固定收入 – 環球*						
Morgan Stanley Investment Funds Global Convertible Bond Fund "A"	N01	Morgan Stanley Investment Funds - Global Convertible Bond Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD
Morgan Stanley Investment Funds 環球可轉換債券基金 "A"		Morgan Stanley Investment Funds 環球可轉換債券基金		A	美元	美元

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

* 上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

The Seventh Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第七附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the “IOB”) with the date of publication of April 2021, the first addendum to the IOB dated June 2021, the second addendum to the IOB dated July 2021, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated March 2022, the fifth addendum to the IOB dated April 2022 and the sixth addendum to the IOB dated May 2022.

With effect from 25 June 2022, the section of the IOB titled “List of Investment Options available under U-Select” is updated with addition of the following investment options:

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 6 月）、小冊子之第二附件（2021 年 7 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 3 月）、小冊子之第五附件（2022 年 4 月）及小冊子之第六附件（2022 年 5 月）一併閱覽。

由2022年6月25日起，小冊子內的「「您想」投資連繫壽險計劃的投資選擇」部份將新增以下的投資選擇：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Fixed Income – China & Hong Kong * 固定收入 — 中國及香港*						
Ninety One Global Strategy Fund - All China Bond Fund A Acc Share Class RMB 晉達環球策略基金 – 全方位中國債券基金 A 累積股份類別人民幣	Y22	Ninety One Global Strategy Fund - All China Bond Fund 晉達環球策略基金 – 全方位中國債券基金	Ninety One Luxembourg S.A.	A Acc (RMB) Share Class A 累積(人民幣)股份類別	RMB [#] 人民幣 [#]	RMB [#] 人民幣 [#]

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

* 上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

[#] The share class of the underlying fund is valued in RMB which is currently not freely convertible and is subject to exchange controls, policies and restrictions imposed by the Mainland China authorities. Such policies may limit the depth of RMB market available outside of Mainland China, and thereby may reduce the liquidity of the underlying fund. Under exceptional circumstances, any payments (including dividend payments) made in RMB can be delayed due to the exchange controls and restrictions applicable to RMB. RMB's exchange rate against other currencies, including USD or HKD, is therefore susceptible to movements based on external factors.

[#] 連繫基金的股票類別以人民幣估值，而現時人民幣不可自由兌換，並須受中國機關施加的外匯管制、政策及限制約束。該等政策或會令中國境外的人民幣市場深度受限，因而可能削弱連繫基金的流通性。在極端情況下，連繫基金以人民幣支付的任何款項（包括股息款項）可能因適用於人民幣的外匯管制及限制而遭到延誤。因此，人民幣兌換其他貨幣（包括美元或港元）的匯率會受外圍因素的變動影響。

June 2022

2022年6月

The Eighth Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第八附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the "IOB") with the date of publication of April 2021, the first addendum to the IOB dated June 2021, the second addendum to the IOB dated July 2021, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated March 2022, the fifth addendum to the IOB dated April 2022, the sixth addendum to the IOB dated May 2022 and the seventh addendum to the IOB dated June 2022.

The Name of Investment Option and the Name of corresponding underlying fund of the following investment option have been changed with immediate effect as follows:

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 6 月）、小冊子之第二附件（2021 年 7 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 3 月）、小冊子之第五附件（2022 年 4 月）、小冊子之第六附件（2022 年 5 月）及小冊子之第七附件（2022 年 6 月）一併閱覽。

以下投資選擇的投資選項名稱及對應連繫基金名稱已更新並生效：

Before the Change 更改前

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Aberdeen Standard SICAV I - Asia Pacific Equity Fund "A2"	C04	Aberdeen Standard SICAV I - Asia Pacific Equity Fund
安本標準 — 亞太股票基金"A2"股		安本標準 — 亞太股票基金

After the Change 更改後

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Aberdeen Standard SICAV I - Asia Pacific Sustainable Equity Fund "A2"	C04	Aberdeen Standard SICAV I - Asia Pacific Sustainable Equity Fund
安本標準 — 亞太可持續股票基金"A2"股		安本標準 — 亞太可持續股票基金

August 2022

2022年8月

The Ninth Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第九附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the "IOB") with the date of publication of April 2021, the first addendum to the IOB dated June 2021, the second addendum to the IOB dated July 2021, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated March 2022, the fifth addendum to the IOB dated April 2022, the sixth addendum to the IOB dated May 2022, the seventh addendum to the IOB dated June 2022 and the eighth addendum to the IOB dated August 2022.

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 6 月）、小冊子之第二附件（2021 年 7 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 3 月）、小冊子之第五附件（2022 年 4 月）、小冊子之第六附件（2022 年 5 月）、小冊子之第七附件（2022 年 6 月）及小冊子之第八附件（2022 年 8 月）一併閱覽。

With effect from 5 August 2022, the section of the IOB titled "List of Investment Options available under U-Select" is updated with addition of the following investment options:

由2022年8月5日起，小冊子內的「「您想」投資連繫壽險計劃的投資選擇」部份將新增以下的投資選擇：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity - Global* 股票 - 環球*						
PineBridge Global Funds – PineBridge Global Focus Equity Fund "L"	A15	PineBridge Global Funds – PineBridge Global Focus Equity Fund	PineBridge Investments Ireland Limited	L	USD	USD
柏瑞環球基金 — 柏瑞環球重點股票基金 "L"		柏瑞環球基金 — 柏瑞環球重點股票基金	PineBridge Investments Ireland Limited	L	美元	美元
Equity - Sector (Precious Metals)* 股票 - 行業(貴金屬)*						
Franklin Templeton Investment Funds - Franklin Gold and Precious Metals Fund A "Acc"	D14	Franklin Templeton Investment Funds - Franklin Gold and Precious Metals Fund	Franklin Templeton International Services S.á r.l.	A (acc)	USD	USD
富蘭克林鄧普頓投資基金 – 富蘭克林黃金及貴金屬基金 A 股（累算）		富蘭克林鄧普頓投資基金 – 富蘭克林黃金及貴金屬基金	Franklin Templeton International Services S.á r.l.	A（累算）	美元	美元
Equity - Sector (Natural Resources)* 股票 - 行業(天然資源)*						
BlackRock Global Funds - World Mining Fund "A2"	I04	BlackRock Global Funds - World Mining Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
貝萊德全球基金 – 貝萊德世界礦業基金 "A2"股		貝萊德全球基金 – 貝萊德世界礦業基金	BlackRock (Luxembourg) S.A.	A2	美元	美元

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

* 上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

The Tenth Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第十附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the "IOB") with the date of publication of April 2021, the first addendum to the IOB dated June 2021, the second addendum to the IOB dated July 2021, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated March 2022, the fifth addendum to the IOB dated April 2022, the sixth addendum to the IOB dated May 2022, the seventh addendum to the IOB dated June 2022, the eighth addendum to the IOB dated August 2022 and the ninth addendum to the IOB dated August 2022.

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 6 月）、小冊子之第二附件（2021 年 7 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 3 月）、小冊子之第五附件（2022 年 4 月）、小冊子之第六附件（2022 年 5 月）、小冊子之第七附件（2022 年 6 月）、小冊子之第八附件（2022 年 8 月）及小冊子之第九附件（2022 年 8 月）一併閱覽。

The Name of management company / investment manager of underlying fund of the following investment options have been changed with immediate effect as follows:

以下投資選擇的管理公司 / 連繫基金投資經理名稱已更新並生效：

Before the Change 更改前

Name of Investment Option 投資選項名稱	Code 代號	Name of management company / investment manager of underlying fund 管理公司 / 連繫基金投資經理名稱
Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund "A2" 安本標準 — 新興市場債券基金"A2"股	C03	Aberdeen Standard Investments Luxembourg S.A.
Aberdeen Standard SICAV I - Asia Pacific Sustainable Equity Fund "A2" ¹ 安本標準 — 亞太可持續股票基金"A2"股 ¹	C04	Aberdeen Standard Investments Luxembourg S.A.
Aberdeen Standard SICAV I - Emerging Markets Corporate Bond Fund "A2" 安本標準 — 新興市場公司債券基金 "A2"股	C09	Aberdeen Standard Investments Luxembourg S.A.
Aberdeen Standard SICAV I - Japanese Sustainable Equity Fund "A2" 安本標準 — 日本可持續股票基金"A2"股	C10	Aberdeen Standard Investments Luxembourg S.A.
Aberdeen Standard SICAV I - Indian Equity Fund "A2" 安本標準 — 印度股票基金"A2"股	C13	Aberdeen Standard Investments Luxembourg S.A.

After the Change 更改後

Name of Investment Option 投資選項名稱	Code 代號	Name of management company / investment manager of underlying fund 管理公司 / 連繫基金投資經理名稱
Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund "A2" 安本標準 — 新興市場債券基金"A2"股	C03	abrdn Investments Luxembourg S.A.
Aberdeen Standard SICAV I - Asia Pacific Sustainable Equity Fund "A2" ¹ 安本標準 — 亞太可持續股票基金"A2"股 ¹	C04	abrdn Investments Luxembourg S.A.

Aberdeen Standard SICAV I - Emerging Markets Corporate Bond Fund "A2" 安本標準 - 新興市場公司債券基金 "A2" 股	C09	abrdn Investments Luxembourg S.A.
Aberdeen Standard SICAV I - Japanese Sustainable Equity Fund "A2" 安本標準 - 日本可持續股票基金 "A2" 股	C10	abrdn Investments Luxembourg S.A.
Aberdeen Standard SICAV I - Indian Equity Fund "A2" 安本標準 - 印度股票基金 "A2" 股	C13	abrdn Investments Luxembourg S.A.

1. Aberdeen Standard SICAV I - Asia Pacific Sustainable Equity Fund "A2" is temporarily closed for further investment with effect from 7 April 2017 until further notice.

1. 安本標準 — 亞太股票基金 “A2” 股已於2017年4月7日起停止接受新投資，直至另行通知。

October 2022

2022年10月

The Eleventh Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第十一附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the "IOB") with the date of publication of April 2021, the first addendum to the IOB dated June 2021, the second addendum to the IOB dated July 2021, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated March 2022, the fifth addendum to the IOB dated April 2022, the sixth addendum to the IOB dated May 2022, the seventh addendum to the IOB dated June 2022, the eighth addendum to the IOB dated August 2022, the ninth addendum to the IOB dated August 2022 and the tenth addendum to the IOB dated October 2022.

With effect from 14 October 2022, the section of the IOB titled "List of Investment Options available under U-Select" is updated with addition of the following investment options:

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 6 月）、小冊子之第二附件（2021 年 7 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 3 月）、小冊子之第五附件（2022 年 4 月）、小冊子之第六附件（2022 年 5 月）、小冊子之第七附件（2022 年 6 月）、小冊子之第八附件（2022 年 8 月）、小冊子之第九附件（2022 年 8 月）及小冊子之第十附件（2022 年 10 月）一併閱覽。

由2022年10月14日起，小冊子內的「「您想」投資連繫壽險計劃的投資選擇」部份將新增以下的投資選擇：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity - Asia Pacific * 股票－亞太區*						
First Sentier Investors Global Umbrella Fund plc - FSSA Asian Equity Plus Fund (Class I Distributing)	Q01	First Sentier Investors Global Umbrella Fund plc - FSSA Asian Equity Plus Fund	First Sentier Investors (Hong Kong) Limited	I	USD	USD
首源投資環球傘子基金有限公司－首域盈信亞洲股本優點基金－第一類（派息）股份		首源投資環球傘子基金有限公司－首域盈信亞洲股本優點基金	首源投資（香港）有限公司	I	美元	美元
Equity - Asia Pacific (Single Market – Korea) * 股票－亞太區(單一市場－韓國)*						
JPMorgan Korea Fund	F03	JPMorgan Korea Fund	JPMorgan Funds (Asia) Ltd.	USD(Acc)	USD	USD
摩根南韓基金		摩根南韓基金	摩根基金（亞洲）有限公司	美元（累計）	美元	美元
Equity – China & Hong Kong * 股票－中國及香港*						
Aberdeen Standard SICAV I - All China Sustainable Equity Fund "A2"	C05	Aberdeen Standard SICAV I - All China Sustainable Equity Fund	abrdn Investments Luxembourg S.A.	A-2	USD	USD
安本標準－全方位中國可持續股票基金 "A2" 股		安本標準－全方位中國可持續股票基金		A-2	美元	美元

Equity – China & Hong Kong * 股票 — 中國及香港*						
Fidelity Funds - China Consumer Fund "A-ACC"	M08	Fidelity Funds - China Consumer Fund	FIL Investment Management (Luxembourg) S.A.	A-ACC	USD	USD
富達基金 – 中國消費動力基金"A 類別股份 – 累積"		富達基金 – 中國消費動力基金		A – 累積	美元	美元
Equity – US * 股票 — 美國*						
Legg Mason Global Funds Plc - Legg Mason Royce US Small Cap Opportunity Fund - Class A ACC	L52	Legg Mason Global Funds Plc - Legg Mason Royce US Small Cap Opportunity Fund	Legg Mason Investments (Europe) Limited	A Accumulating	USD	USD
美盛環球基金系列 – 美盛銳思美國小型資本機會基金 – A 類累積		美盛環球基金系列 – 美盛銳思美國小型資本機會基金	美盛投資（歐洲）有限公司	A 類累積	美元	美元
Equity – Sector (Biotechnology) * 股票 — 行業(生物科技)*						
Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund A "Acc"	D05	Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund	Franklin Templeton International Services S.à r.l.	A (Acc)	USD	USD
富蘭克林鄧普頓投資基金 – 富蘭克林生物科技新領域基金 A 股（累算）		富蘭克林鄧普頓投資基金 – 富蘭克林生物科技新領域基金		A (累算)	美元	美元
Equity – Sector (Real Estate) * 股票 — 行業(房地產)*						
Janus Henderson Capital Funds plc - Janus Henderson Global Real Estate Equity Income Fund "A acc"	R01	Janus Henderson Capital Funds plc - Janus Henderson Global Real Estate Equity Income Fund	Henderson Management S.A.	A acc	USD	USD
駿利亨德森資產管理基金 – 駿利亨德森環球房地產股票入息基金"A 股（累計）"		駿利亨德森資產管理基金 – 駿利亨德森環球房地產股票入息基金		A 累計	美元	美元
Fixed Income – Global * 固定收入 — 環球*						
AB FCP I - Short Duration Bond Portfolio "A2"	B01	AB FCP I - Short Duration Bond Portfolio	AllianceBernstein (Luxembourg) S.a.r.l.	A2	USD	USD
AB FCP I – 短期債券基金"A2"		AB FCP I – 短期債券基金		A2	美元	美元

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

* 上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

The Twelfth Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第十二附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the "IOB") with the date of publication of April 2021, the first addendum to the IOB dated June 2021, the second addendum to the IOB dated July 2021, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated March 2022, the fifth addendum to the IOB dated April 2022, the sixth addendum to the IOB dated May 2022, the seventh addendum to the IOB dated June 2022, the eighth addendum to the IOB dated August 2022, the ninth addendum to the IOB dated August 2022, the tenth addendum to the IOB dated October 2022 and eleventh addendum to the IOB dated October 2022.

The Name of management company / investment manager of underlying fund of the following investment options have been changed with immediate effect as follows:

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 6 月）、小冊子之第二附件（2021 年 7 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 3 月）、小冊子之第五附件（2022 年 4 月）、小冊子之第六附件（2022 年 5 月）、小冊子之第七附件（2022 年 6 月）、小冊子之第八附件（2022 年 8 月）、小冊子之第九附件（2022 年 8 月）、小冊子之第十附件（2022 年 10 月）及小冊子之第十一附件（2022 年 10 月）一併閱覽。

以下投資選擇的管理公司 / 連繫基金投資經理名稱已更新並生效：

Before the Change 更改前

Name of Investment Option 投資選項名稱	Code 代號	Name of management company / investment manager of underlying fund 管理公司 / 連繫基金投資經理名稱
Janus Henderson Capital Funds plc - Janus Henderson Global Real Estate Equity Income Fund "A acc" 駿利亨德森資產管理基金 - 駿利亨德森環球房地產股票入息基金"A股（累計）"	R01	Henderson Management S.A.
Janus Henderson Capital Funds plc - Janus Henderson Balanced Fund - Class A2 USD 駿利亨德森資產管理基金 - 駿利亨德森平衡基金 - A2美元類	R03	Henderson Management S.A.

After the Change 更改後

Name of Investment Option 投資選項名稱	Code 代號	Name of management company / investment manager of underlying fund 管理公司 / 連繫基金投資經理名稱
Janus Henderson Capital Funds plc - Janus Henderson Global Real Estate Equity Income Fund "A acc" 駿利亨德森資產管理基金 - 駿利亨德森環球房地產股票入息基金"A股（累計）"	R01	Janus Henderson Investors Europe S.A.
Janus Henderson Capital Funds plc - Janus Henderson Balanced Fund - Class A2 USD 駿利亨德森資產管理基金 - 駿利亨德森平衡基金 - A2美元類	R03	Janus Henderson Investors Europe S.A.

The Thirteenth Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第十三附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the “IOB”) with the date of publication of April 2021, the first addendum to the IOB dated June 2021, the second addendum to the IOB dated July 2021, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated March 2022, the fifth addendum to the IOB dated April 2022 and the sixth addendum to the IOB dated May 2022, the seventh addendum to the IOB dated June 2022, the eighth addendum to the IOB dated August 2022, the ninth addendum to the IOB dated August 2022, the tenth addendum to the IOB dated October 2022, the eleventh addendum to the IOB dated October 2022 and the twelfth addendum to the IOB dated October 2022.

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 6 月）、小冊子之第二附件（2021 年 7 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 3 月）、小冊子之第五附件（2022 年 4 月）、小冊子之第六附件（2022 年 5 月）、小冊子之第七附件（2022 年 6 月）、小冊子之第八附件（2022 年 8 月）、小冊子之第九附件（2022 年 8 月）、小冊子之第十附件（2022 年 10 月）、小冊子之第十一附件（2022 年 10 月）及小冊子之第十二附件（2022 年 10 月）一併閱覽。

With effect from 5 November 2022, the section of the IOB titled “List of Investment Options available under U-Select” is updated with addition of the following investment option:

由2022年11月5日起，小冊子內的「「您想」投資連繫壽險計劃的投資選擇」部份將新增以下的投資選擇：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity – China & Hong Kong * 股票 — 中國及香港*						
Allianz Global Investors Fund - Allianz China A-Shares Accumulation Shares (Class AT) (RMB)	P29	Allianz Global Investors Fund - Allianz China A-Shares	Allianz Global Investors GmbH	Accumulation Shares (Class AT) (RMB)	RMB [#]	RMB [#]
安聯環球投資基金 – 安聯神州 A 股基金累積股份 (AT 類股份) (人民幣)		安聯環球投資基金 – 安聯神州 A 股基金		累積股份 (AT 類股份) (人民幣)	人民幣 [#]	人民幣 [#]

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

* 上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

[#] The share class of the underlying fund is valued in RMB which is currently not freely convertible and is subject to exchange controls, policies and restrictions imposed by the Mainland China authorities. Such policies may limit the depth of RMB market available outside of Mainland China, and thereby may reduce the liquidity of the underlying fund. Under exceptional circumstances, any payments (including dividend payments) made in RMB can be delayed due to the exchange controls and restrictions applicable to RMB. RMB's exchange rate against other currencies, including USD or HKD, is therefore susceptible to movements based on external factors.

[#] 連繫基金的股票類別以人民幣估值，而現時人民幣不可自由兌換，並須受中國機關施加的外匯管制、政策及限制約束。該等政策或會令中國境外的人民幣市場深度受限，因而可能削弱連繫基金的流通性。在極端情況下，連繫基金以人民幣支付的任何款項（包括股息款項）可能因適用於人民幣的外匯管制及限制而遭到延誤。因此，人民幣兌換其他貨幣（包括美元或港元）的匯率會受外圍因素的變動影響。

The Fourteenth Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第十四附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the “IOB”) with the date of publication of April 2021, the first addendum to the IOB dated June 2021, the second addendum to the IOB dated July 2021, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated March 2022, the fifth addendum to the IOB dated April 2022 and the sixth addendum to the IOB dated May 2022, the seventh addendum to the IOB dated June 2022, the eighth addendum to the IOB dated August 2022, the ninth addendum to the IOB dated August 2022, the tenth addendum to the IOB dated October 2022, the eleventh addendum to the IOB dated October 2022, the twelfth addendum to the IOB dated October 2022 and the thirteenth addendum to the IOB dated November 2022.

With effect from 11 February 2023, the section of the IOB titled “List of Investment Options available under U-Select” is updated with addition of the following investment option:

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 6 月）、小冊子之第二附件（2021 年 7 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 3 月）、小冊子之第五附件（2022 年 4 月）、小冊子之第六附件（2022 年 5 月）、小冊子之第七附件（2022 年 6 月）、小冊子之第八附件（2022 年 8 月）、小冊子之第九附件（2022 年 8 月）、小冊子之第十附件（2022 年 10 月）、小冊子之第十一附件（2022 年 10 月）、小冊子之第十二附件（2022 年 10 月）及小冊子之第十三附件（2022 年 11 月）一併閱覽。

由2023年2月11日起，小冊子內的「「您想」投資連繫壽險計劃的投資選擇」部份將新增以下的投資選擇：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Fixed Income – Asia Pacific* 固定收入 — 亞太區*						
HSBC Investment Funds Trust - HSBC Asian High Yield Bond AC USD	G16	HSBC Investment Funds Trust - HSBC Asian High Yield Bond Fund	HSBC Investment Funds (Hong Kong) Limited	Class AC-USD	USD	USD
滙豐投資信託基金 - 滙豐亞洲高收益債券基金 AC 類-美元		滙豐投資信託基金 - 滙豐亞洲高收益債券基金	滙豐投資基金（香港）有限公司	AC 類-美元	美元	美元
HSBC Investment Funds Trust - HSBC Asian High Yield Bond AM2-USD (Dis) ³	Z16	HSBC Investment Funds Trust - HSBC Asian High Yield Bond Fund	HSBC Investment Funds (Hong Kong) Limited	Class AM2-USD	USD	USD
滙豐投資信託基金 - 滙豐亞洲高收益債券基金 AM2 類-美元（分派） ³		滙豐投資信託基金 - 滙豐亞洲高收益債券基金	滙豐投資基金（香港）有限公司	AM2 類-美元	美元	美元

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

*上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

³ Please refer to the sub-section “Investment Options (Cash Distribution)” under the section “Investment Options - dealing at a glance” on page 12 for more information on these Investment Options (Cash Distribution).

³有關此投資選擇（現金分派）的更多資料，請參閱第12頁「投資選擇交易一覽」部分內的「投資選擇（現金分派）」分段。

The Fifteenth Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第十五附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the "IOB") with the date of publication of April 2021, the first addendum to the IOB dated June 2021, the second addendum to the IOB dated July 2021, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated March 2022, the fifth addendum to the IOB dated April 2022 and the sixth addendum to the IOB dated May 2022, the seventh addendum to the IOB dated June 2022, the eighth addendum to the IOB dated August 2022, the ninth addendum to the IOB dated August 2022, the tenth addendum to the IOB dated October 2022, the eleventh addendum to the IOB dated October 2022, the twelfth addendum to the IOB dated October 2022, the thirteenth addendum to the IOB dated November 2022 and the fourteen addendum to the IOB dated February 2023.

The Name of Investment Option and the Name of corresponding underlying fund of the following investment options have been changed with immediate effect as follows:

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 6 月）、小冊子之第二附件（2021 年 7 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 3 月）、小冊子之第五附件（2022 年 4 月）、小冊子之第六附件（2022 年 5 月）、小冊子之第七附件（2022 年 6 月）、小冊子之第八附件（2022 年 8 月）、小冊子之第九附件（2022 年 8 月）、小冊子之第十附件（2022 年 10 月）、小冊子之第十一附件（2022 年 10 月）、小冊子之第十二附件（2022 年 10 月）、小冊子之第十三附件（2022 年 11 月）及小冊子之第十四附件（2023 年 2 月）一併閱覽。

以下投資選擇的投資選項名稱及對應連繫基金名稱已更新並生效：

Before the Change 更改前

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Legg Mason Global Funds Plc - Legg Mason Western Asset Asian Opportunities Fund - Class A ACC 美盛環球基金系列 - 美盛西方資產亞洲機會基金 - A 類累積	L51	Legg Mason Global Funds Plc - Legg Mason Western Asset Asian Opportunities Fund 美盛環球基金系列 - 美盛西方資產亞洲機會基金
Legg Mason Global Funds Plc - Legg Mason Royce US Small Cap Opportunity Fund - Class A ACC 美盛環球基金系列 - 美盛銳思美國小型資本機會基金 - A 類累積	L52	Legg Mason Global Funds Plc - Legg Mason Royce US Small Cap Opportunity Fund 美盛環球基金系列 - 美盛銳思美國小型資本機會基金

After the Change 更改後

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Franklin Templeton Global Funds plc - FTGF Western Asset Asian Opportunities Fund - Class A ACC 富蘭克林鄧普頓環球基金系列 - FTGF西方資產亞洲機會基金 - A 類累積	L51	Franklin Templeton Global Funds plc - FTGF Western Asset Asian Opportunities Fund 富蘭克林鄧普頓環球基金系列 - FTGF西方資產亞洲機會基金
Franklin Templeton Global Funds plc - FTGF Royce US Small Cap Opportunity Fund - Class A ACC 富蘭克林鄧普頓環球基金系列 - FTGF銳思美國小型資本機會基金 - A 類累積	L52	Franklin Templeton Global Funds plc - FTGF Royce US Small Cap Opportunity Fund 富蘭克林鄧普頓環球基金系列 - FTGF銳思美國小型資本機會基金

The Sixteenth Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第十六附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the “IOB”) with the date of publication of April 2021, the first addendum to the IOB dated June 2021, the second addendum to the IOB dated July 2021, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated March 2022, the fifth addendum to the IOB dated April 2022 and the sixth addendum to the IOB dated May 2022, the seventh addendum to the IOB dated June 2022, the eighth addendum to the IOB dated August 2022, the ninth addendum to the IOB dated August 2022, the tenth addendum to the IOB dated October 2022, the eleventh addendum to the IOB dated October 2022, the twelfth addendum to the IOB dated October 2022, the thirteenth addendum to the IOB dated November 2022, the fourteenth addendum to the IOB dated February 2023 and the fifteenth addendum to the IOB dated February 2023.

With effect from 2 March 2023, the section of the IOB titled “List of Investment Options available under U- Select” is updated with the removal of the following investment option:

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 6 月）、小冊子之第二附件（2021 年 7 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 3 月）、小冊子之第五附件（2022 年 4 月）、小冊子之第六附件（2022 年 5 月）、小冊子之第七附件（2022 年 6 月）、小冊子之第八附件（2022 年 8 月）、小冊子之第九附件（2022 年 8 月）、小冊子之第十附件（2022 年 10 月）、小冊子之第十一附件（2022 年 10 月）、小冊子之第十二附件（2022 年 10 月）、小冊子之第十三附件（2022 年 11 月）、小冊子之第十四附件（2023 年 2 月）及小冊子之第十五附件（2023 年 2 月）一併閱覽。

由2023年3月2日起，小冊子內的「「您想」投資連繫壽險計劃的投資選擇」部份將刪除以下的投資選擇：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity - Asia Pacific*股票 — 亞太區*						
BlackRock Global Funds - Asia Pacific Equity Income Fund “A2” 貝萊德全球基金 — 貝萊德亞太股票入息基金“A2”股	I25	BlackRock Global Funds – Asia Pacific Equity Income Fund 貝萊德全球基金 — 亞太股票入息基金	BlackRock (Luxembourg) S.A.	A2 A2	USD 美元	USD 美元

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

* 上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

The Seventeenth Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第十七附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the “IOB”) with the date of publication of April 2021, the first addendum to the IOB dated June 2021, the second addendum to the IOB dated July 2021, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated March 2022, the fifth addendum to the IOB dated April 2022 and the sixth addendum to the IOB dated May 2022, the seventh addendum to the IOB dated June 2022, the eighth addendum to the IOB dated August 2022, the ninth addendum to the IOB dated August 2022, the tenth addendum to the IOB dated October 2022, the eleventh addendum to the IOB dated October 2022, the twelfth addendum to the IOB dated October 2022 and the thirteenth addendum to the IOB dated November 2022, the fourteenth addendum to the IOB dated February 2023, the fifteenth addendum to the IOB dated February 2023 and the sixteenth addendum to the IOB dated March 2023.

The section of the IOB titled “List of Investment Options available under U-Select” is updated with addition of the following investment options with immediate effect as follows:

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 6 月）、小冊子之第二附件（2021 年 7 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 3 月）、小冊子之第五附件（2022 年 4 月）、小冊子之第六附件（2022 年 5 月）、小冊子之第七附件（2022 年 6 月）、小冊子之第八附件（2022 年 8 月）、小冊子之第九附件（2022 年 8 月）、小冊子之第十附件（2022 年 10 月）、小冊子之第十一附件（2022 年 10 月）、小冊子之第十二附件（2022 年 10 月）、小冊子之第十三附件（2022 年 11 月）、小冊子之第十四附件（2023 年 2 月）、小冊子之第十五附件（2023 年 2 月）及小冊子之第十六附件（2023 年 3 月）一併閱覽。

小冊子內的「「您想」投資連繫壽險計劃的投資選擇」部份已新增以下的投資選擇並生效：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Equity – Global * 股票 — 環球*						
BlackRock Global Funds - Systematic Global Equity High Income Fund “A2”	I17	BlackRock Global Funds - Systematic Global Equity High Income Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
貝萊德全球基金 — 系統分析環球股票高息基金“A2”股		貝萊德全球基金 — 系統分析環球股票高息基金		A2	美元	美元
BlackRock Global Funds - Systematic Global Equity High Income Fund “A6” (Dis) ³	Z17	BlackRock Global Funds - Systematic Global Equity High Income Fund	BlackRock (Luxembourg) S.A.	A6	USD	USD
貝萊德全球基金 — 系統分析環球股票高息基金“A6”股(分派) ³		貝萊德全球基金 — 系統分析環球股票高息基金		A6	美元	美元

Liquidity /Money Market * 流動 / 貨幣市場*						
Fidelity Funds - US Dollar Cash Fund - Class A - Acc - USD	M13	Fidelity Fund - US Dollar Cash Fund	FIL Investment Management (Luxembourg) S.A.	Class A- Acc-USD	USD	USD
富達基金 — 美元現金基金 A 類別股份 — 累積 — 美元		富達基金 — 美元現金基金		A 類別股份— 累積—美元	美元	美元

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

*上表內載明之資產類別僅供參考。有關詳情，請參閱連繫基金之銷售文件。閣下不應該僅基於這些資產類別選擇閣下基本保單內的投資選擇。

³ Please refer to the sub-section “Investment Options (Cash Distribution)” under the section “Investment Options - dealing at a glance” on page 12 for more information on these Investment Options (Cash Distribution).

³有關此投資選擇(現金分派)的更多資料，請參閱第12頁「投資選擇交易一覽」部分內的「投資選擇(現金分派)」分段。

April 2023

2023年4月

The Eighteenth Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第十八附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the "IOB") with the date of publication of April 2021, the first addendum to the IOB dated June 2021, the second addendum to the IOB dated July 2021, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated March 2022, the fifth addendum to the IOB dated April 2022 and the sixth addendum to the IOB dated May 2022, the seventh addendum to the IOB dated June 2022, the eighth addendum to the IOB dated August 2022, the ninth addendum to the IOB dated August 2022, the tenth addendum to the IOB dated October 2022, the eleventh addendum to the IOB dated October 2022, the twelfth addendum to the IOB dated October 2022 and the thirteenth addendum to the IOB dated November 2022, the fourteenth addendum to the IOB dated February 2023, the fifteenth addendum to the IOB dated February 2023, the sixteenth addendum to the IOB dated March 2023 and the seventeenth addendum to the IOB dated April 2023.

The Name of Investment Option and the Name of corresponding underlying fund of the following investment options have been changed with immediate effect as follows:

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 6 月）、小冊子之第二附件（2021 年 7 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 3 月）、小冊子之第五附件（2022 年 4 月）、小冊子之第六附件（2022 年 5 月）、小冊子之第七附件（2022 年 6 月）、小冊子之第八附件（2022 年 8 月）、小冊子之第九附件（2022 年 8 月）、小冊子之第十附件（2022 年 10 月）、小冊子之第十一附件（2022 年 10 月）、小冊子之第十二附件（2022 年 10 月）、小冊子之第十三附件（2022 年 11 月）、小冊子之第十四附件（2023 年 2 月）、小冊子之第十五附件（2023 年 2 月）、小冊子之第十六附件（2023 年 3 月）及小冊子之第十七附件（2023 年 4 月）一併閱覽。

以下投資選擇的投資選項名稱及對應連繫基金名稱已更新並生效：

Before the Change 更改前

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund "A2"	C03	Aberdeen Standard SICAV I - Select Emerging Markets Bond Fund
安本標準 – 新興市場債券基金"A2"股		安本標準 – 新興市場債券基金
Aberdeen Standard SICAV I - Asia Pacific Sustainable Equity Fund "A2" ¹	C04	Aberdeen Standard SICAV I - Asia Pacific Sustainable Equity Fund
安本標準 – 亞太可持續股票基金"A2"股 ¹		安本標準 – 亞太可持續股票基金
Aberdeen Standard SICAV I - All China Sustainable Equity Fund "A2"	C05	Aberdeen Standard SICAV I - All China Sustainable Equity Fund
安本標準 – 全方位中國可持續股票基金"A2"股		安本標準 – 全方位中國可持續股票基金
Aberdeen Standard SICAV I - Emerging Markets Corporate Bond Fund "A2"	C09	Aberdeen Standard SICAV I - Emerging Markets Corporate Bond Fund
安本標準 – 新興市場公司債券基金 "A2"股		安本標準 – 新興市場公司債券基金
Aberdeen Standard SICAV I - Japanese Sustainable Equity Fund "A2"	C10	Aberdeen Standard SICAV I - Japanese Sustainable Equity Fund
安本標準 – 日本可持續股票基金"A2"股		安本標準 – 日本可持續股票基金
Aberdeen Standard SICAV I - Indian Equity Fund "A2"	C13	Aberdeen Standard SICAV I - Indian Equity Fund
安本標準 – 印度股票基金"A2"股		安本標準 – 印度股票基金

After the Change 更改後

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱
abrdn SICAV I - Select Emerging Markets Bond Fund "A2" 安本基金 – 新興市場債券基金"A2"股	C03	abrdn SICAV I - Select Emerging Markets Bond Fund 安本基金 – 新興市場債券基金
abrdn SICAV I - Asia Pacific Sustainable Equity Fund "A2" ¹ 安本基金 – 亞太可持續股票基金"A2"股 ¹	C04	abrdn SICAV I - Asia Pacific Sustainable Equity Fund 安本基金 – 亞太可持續股票基金
abrdn SICAV I - All China Sustainable Equity Fund "A2" 安本基金 – 全方位中國可持續股票基金"A2"股	C05	abrdn SICAV I - All China Sustainable Equity Fund 安本基金 – 全方位中國可持續股票基金
abrdn SICAV I - Emerging Markets Corporate Bond Fund "A2" 安本基金 – 新興市場公司債券基金 "A2"股	C09	abrdn SICAV I - Emerging Markets Corporate Bond Fund 安本基金 – 新興市場公司債券基金
abrdn SICAV I - Japanese Sustainable Equity Fund "A2" 安本基金 – 日本可持續股票基金"A2"股	C10	abrdn SICAV I - Japanese Sustainable Equity Fund 安本基金 – 日本可持續股票基金
abrdn SICAV I - Indian Equity Fund "A2" 安本基金 – 印度股票基金"A2"股	C13	abrdn SICAV I - Indian Equity Fund 安本基金 – 印度股票基金

1. Aberdeen Standard SICAV I - Asia Pacific Sustainable Equity Fund "A2" is temporarily closed for further investment with effect from 7 April 2017 until further notice.

1. 安本標準 – 亞太股票基金“A2”股已於2017年4月7日起停止接受新投資，直至另行通知。

June 2023

2023年6月

The Nineteenth Addendum to U-Select Investment Options Brochure

「您想」投資連繫壽險計劃投資選擇小冊子之第十九附件

This addendum is to be read in conjunction with the U-Select Investment Options Brochure (the “IOB”) with the date of publication of April 2021, the first addendum to the IOB dated June 2021, the second addendum to the IOB dated July 2021, the third addendum to the IOB dated March 2022, the fourth addendum to the IOB dated March 2022, the fifth addendum to the IOB dated April 2022 and the sixth addendum to the IOB dated May 2022, the seventh addendum to the IOB dated June 2022, the eighth addendum to the IOB dated August 2022, the ninth addendum to the IOB dated August 2022, the tenth addendum to the IOB dated October 2022, the eleventh addendum to the IOB dated October 2022, the twelfth addendum to the IOB dated October 2022 and the thirteenth addendum to the IOB dated November 2022, the fourteenth addendum to the IOB dated February 2023, the fifteenth addendum to the IOB dated February 2023, the sixteenth addendum to the IOB dated March 2023, the seventeenth addendum to the IOB dated April 2023 and the eighteenth addendum to the IOB dated June 2023.

此附件應與印製日期為 2021 年 4 月的「您想」投資連繫壽險計劃投資選擇小冊子（「小冊子」）及小冊子之第一附件（2021 年 6 月）、小冊子之第二附件（2021 年 7 月）、小冊子之第三附件（2022 年 3 月）、小冊子之第四附件（2022 年 3 月）、小冊子之第五附件（2022 年 4 月）、小冊子之第六附件（2022 年 5 月）、小冊子之第七附件（2022 年 6 月）、小冊子之第八附件（2022 年 8 月）、小冊子之第九附件（2022 年 8 月）、小冊子之第十附件（2022 年 10 月）、小冊子之第十一附件（2022 年 10 月）、小冊子之第十二附件（2022 年 10 月）、小冊子之第十三附件（2022 年 11 月）、小冊子之第十四附件（2023 年 2 月）、小冊子之第十五附件（2023 年 2 月）、小冊子之第十六附件（2023 年 3 月）、小冊子之第十七附件（2023 年 4 月）及小冊子之第十八附件（2023 年 6 月）一併閱覽。

The section of the IOB titled “List of Investment Options available under U-Select” is updated with addition of the following investment options with immediate effect as follows:

小冊子內的「「您想」投資連繫壽險計劃的投資選擇」部份已新增以下的投資選擇並生效：

Name of Investment Option 投資選擇名稱	Code 代號	Name of corresponding underlying fund 對應連繫基金名稱	Name of management company / investment manager of underlying fund 管理公司/連繫基金投資經理名稱	Share class of underlying fund 連繫基金股票類別	Currency of Investment Option 投資選擇貨幣	Currency of underlying fund 連繫基金貨幣
Multi-Assets – US* 多元資產 – 美國*						
Franklin Templeton Investment Funds - Franklin Income Fund - A Acc USD 富蘭克林鄧普頓投資基金 - 富蘭克林入息基金 A（累算）美元	D18	Franklin Templeton Investment Funds - Franklin Income Fund 富蘭克林鄧普頓投資基金 - 富蘭克林入息基金	Franklin Templeton International Services S.á r.l. Franklin Templeton International Services S.á r.l.	A (Acc) USD A（累算）美元	USD 美元	USD 美元
Franklin Templeton Investment Funds - Franklin Income Fund - A MDis USD (Dis) ³ 富蘭克林鄧普頓投資基金 - 富蘭克林入息基金 A（每月派息）美元（分派） ³	Z18	Franklin Templeton Investment Funds - Franklin Income Fund 富蘭克林鄧普頓投資基金 - 富蘭克林入息基金	Franklin Templeton International Services S.á r.l. Franklin Templeton International Services S.á r.l.	A MDis USD A（每月派息）美元	USD 美元	USD 美元

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

* 上表內載明之資產類別僅供參考。有關詳情，請閱覽連繫基金之銷售文件。您不應僅基於這些資產類別選擇您基本保單內的投資選擇。

3 Please refer to the sub-section “Investment Options (Cash Distribution)” under the section “Investment Options - dealing at a glance” on page 12 for more information on these Investment Options (Cash Distribution).

3 有關此投資選擇（現金分派）的更多資料，請參閱第12頁「投資選擇交易一覽」部份內的「投資選擇（現金分派）」分段。

August 2023

2023年8月

Important information:

- 1) **U-Select is an investment-linked assurance scheme ("ILAS policy"), which is an insurance policy issued by AIA International Limited (Incorporated in Bermuda with limited liability) ("AIA").**
- 2) **It is not a bank savings product. Your investments are subject to the credit risks of AIA and other investment risks.** Although your ILAS policy is a life insurance policy, because part of your death benefit is linked to the performance of the underlying funds you selected from time to time, your death benefit is subject to investment risks and market fluctuations. The death benefit payable may be significantly less than your premiums paid and may not be sufficient for your individual needs.
- 3) **What you are investing in is an ILAS policy. The premiums paid by you towards the ILAS policy, and any investments made by AIA in the underlying funds you selected, will become and remain part of the assets of AIA. You do not have any rights or ownership over any of those assets. Your recourse is against AIA only.**
- 4) The premiums received from you, after deduction of any applicable fees and charges of your ILAS policy, will be invested by AIA into the underlying funds corresponding to the Investment Options as selected by you for our asset liability management. However, the Unit(s) allocated to your Basic Policy is notional and is solely for the purpose of determining the Total Account Value and benefits under your Basic Policy.
- 5) Please note that the premium charge deducted upfront from each of your Basic Premium paid ranges from 100% to 10% of the Basic Premium you paid in the first 6 Premium Payment Years in accordance with the **"(F) Summary of Charges"** section of the product brochure of **U-Select**. Particularly, in the 1st Premium Payment Year, 100% of the Basic Premium paid is deducted to cover the premium charge and no Basic Premium will be available for investment.
- 6) **If you select to reduce the Face Amount, the life insurance coverage and in turn the death benefit payable may also be reduced, which may not be sufficient to meet your individual needs. In addition, once the Face Amount is reduced, it cannot be increased.**
- 7) More importantly, you should be aware of the following regarding your death benefit and the cost of insurance ("COI"):
 - i) Part of the fees and charges you pay that will be deducted from the value of your ILAS policy will be used to cover the COI for the life coverage and any additional coverage you may choose.
 - ii) The COI will reduce the amount that may be available for investment.
 - iii) The COI may increase significantly during the term of the ILAS policy due to factors such as age and investment losses etc. This may result in significant or even total loss of your premiums paid.
 - iv) If the value of your ILAS policy becomes insufficient to cover all the ongoing fees and charges, including the COI, your ILAS policy may be terminated early and you could lose all your premiums paid and benefits.
 - v) You should consult your financial planner for details on the COI, such as how the COI may increase and could impact the value of your ILAS policy.
- 8) **Your potential return on investments is calculated by AIA with reference to the fluctuation of the performance of the underlying funds. Besides, your potential return shall be subject to ongoing fees and charges which will continue to be deducted from the ILAS policy, hence, it may be lower than the return of the corresponding underlying funds.** Each of the underlying funds has its own investment profile and associated risks. Underlying funds available for selection are listed in this investment options brochure. These underlying funds are authorised by the SFC pursuant to the Code on Unit Trusts and Mutual Funds.
- 9) **The Investment Options available under the ILAS policy can have very different features and risk profiles. Some may be of high risks.**

- 10) The Investment Option designated with “(Dis)” in its name (the “Investment Option (Cash Distribution)”) is an investment option that may distribute cash dividend on a regular basis. If you choose to invest in the Investment Option(s) (Cash Distribution), you will receive cash dividend if AIA receives such dividend from the underlying fund(s) of the Investment Option(s) (Cash Distribution). Please note:
- i) There is no guarantee that the underlying fund of an Investment Option (Cash Distribution) will distribute cash dividend, distribute fixed amount of cash dividend or distribute cash dividend at a periodic frequency. The amount of cash dividend paid is in no way an indication, a forecast or a projection of cash dividends to be paid in the future.
 - ii) An underlying fund of an Investment Option (Cash Distribution) may, according to its dividend policy, pay cash dividend out of investment income, capital gains or capital of the underlying fund. Payment of cash dividend out of capital indicates an actual withdrawal of part of the original investment, or payment of cash dividend out of gross investment income while paying or charging all of the underlying fund's expenses and fees out of or to the capital will lead to an increase in distributable income for payment of cash dividend and hence, the underlying fund may effectively pay cash dividend out of capital. Such payments of cash dividend will result in an immediate decrease in the net asset value per unit of the underlying fund after the date of dividend payment, and change in the unit price of the underlying fund will be reflected in the price of the Investment Option (Cash Distribution).
 - iii) In comparison to the Investment Options that reinvest dividend, Investment Options (Cash Distribution) pay out cash dividend and hence, may reduce the Total Account Value of the ILAS policy. This may in turn reduce the death benefit payable. If the Total Account Value is reduced to zero, the Policy will be terminated.
 - iv) You should not select the Investment Options (Cash Distribution) unless you understand them and your financial planner has explained to you how they are suitable to you.
- 11) **Early termination, surrender or withdrawal of the ILAS policy / suspension of or reduction in premium may result in substantial loss of your investments and premiums paid as well as bonuses awarded (if applicable). Poor performance of the underlying funds may further magnify your investment losses while all charges are still deductible.**
- 12) You should not purchase this ILAS policy unless you understand it and that your financial planner has explained to you how it is suitable for you. The final decision is yours.
- 13) Investments involve risks. You should read the offering documents of **U-Select** and the underlying funds which can be obtained from your financial planner or downloaded from our website at aia.com.hk. Alternatively, you can visit our Company's Wealth Select Centre or agency office to obtain a copy which will be provided to you within 14 days upon your request.

This investment options brochure should be read in conjunction with the product brochure and the product key facts statement of **U-Select** as together they form the offering documents of **U-Select**.

Unless defined otherwise, those capitalised terms shall have the same meanings ascribed to them in the “**I Glossary**” section of the product brochure.

For details about the product features, fees and charges of U-Select, please refer to the product brochure of U-Select.

AIA WEALTH SELECT CENTRE

12/F, AIA Tower, 183 Electric Road, North Point, HK

OPENING HOURS:

Monday – Friday 8:45 a.m. - 6:00 p.m. (open through lunch)
Saturday, Sunday and Public Holidays closed

For further enquiries, please contact your financial planner, call AIA Customer Hotline at 2232 8888 or visit the AIA Wealth Select Centre.

aia.com.hk

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List of Investment Options available under U-Select

“Investment Options” are a range of investment choices available for your selection under **U-Select** offered by AIA and are set out in this investment options brochure. They are available only via investment in **U-Select** and are not available for direct purchase.

You should read the offering documents (including the product key facts statements) of the underlying funds, which are available from us upon request, for details of the underlying funds (including, without limitation, their investment objectives and policies, risk factors and charges).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Equity – Asia Pacific*						
Aberdeen Standard SICAV I – Asia Pacific Equity Fund “A2” ¹	C04	Aberdeen Standard SICAV I – Asia Pacific Equity Fund	Aberdeen Standard Investments Luxembourg S.A.	A-2	USD	USD
BlackRock Global Funds - Asia Pacific Equity Income Fund “A2”	I25	BlackRock Global Funds – Asia Pacific Equity Income Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
JPMorgan Asia Growth Fund	F10	JPMorgan Asia Growth Fund	JPMorgan Funds (Asia) Ltd.	USD(Acc)	USD	USD
JPMorgan Pacific Securities Fund	F06	JPMorgan Pacific Securities Fund	JPMorgan Funds (Asia) Ltd.	USD(Acc)	USD	USD
Schroder International Selection Fund – Asian Opportunities “A1”	J15	Schroder International Selection Fund – Asian Opportunities	Schroder Investment Management (Europe) S.A.	A1	USD	USD
Value Partners China Greenchip Fund Limited ²	V05	Value Partners China Greenchip Fund Limited	Value Partners Limited	-	HKD	HKD
Value Partners Classic Fund “C”	V04	Value Partners Classic Fund	Value Partners Hong Kong Limited	C	USD	USD
Value Partners High Dividend Stocks Fund “A1”	V02	Value Partners High-Dividend Stocks Fund	Value Partners Hong Kong Limited	A1	USD	USD
Value Partners High Dividend Stocks Fund Class A2 MDis (Dis) ³	Z01	Value Partners High-Dividend Stocks Fund	Value Partners Hong Kong Limited	A2 MDis	USD	USD

1. Aberdeen Standard SICAV I – Asia Pacific Equity Fund “A2” is temporarily closed for further investment with effect from 7 April 2017 until further notice.
2. Value Partners China Greenchip Fund Limited is temporarily closed for further investment with effect from 18 May 2016 until further notice.
3. Please refer to the sub-section “Investment Options (Cash Distribution)” under the section “Investment Options - dealing at a glance” on page 12 for more information on these Investment Options (Cash Distribution).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Equity – Asia Pacific (Single Market – Australia)*						
Aberdeen Standard SICAV I – Australasian Equity Fund “A2”	C02	Aberdeen Standard SICAV I – Australasian Equity Fund	Aberdeen Standard Investments Luxembourg S.A.	A-2	AUD	AUD
Equity – Asia Pacific (Single Market – India)*						
Aberdeen Standard SICAV I – Indian Equity Fund “A2”	C13	Aberdeen Standard SICAV I – Indian Equity Fund	Aberdeen Standard Investments Luxembourg S.A.	A-2	USD	USD
Equity – Asia Pacific (Single Market – Japan)*						
Aberdeen Standard SICAV I – Japanese Equity Fund “A2”	C10	Aberdeen Standard SICAV I – Japanese Equity Fund	Aberdeen Standard Investments Luxembourg S.A.	A-2	JPY	JPY
Equity – Asia Pacific (Single Market – Taiwan)*						
Schroder International Selection Fund – Taiwanese Equity “A1”	J08	Schroder International Selection Fund – Taiwanese Equity	Schroder Investment Management (Europe) S.A.	A1	USD	USD
Equity – China & Hong Kong *						
Allianz Global Investors Fund – Allianz China A-Shares Accumulation Shares (Class AT) (USD)	P09	Allianz Global Investors Fund – Allianz China A-Shares	Allianz Global Investors GmbH	Accumulation Shares (Class AT)	USD	USD
Schroder International Selection Fund – Hong Kong Equity “A1”	J03	Schroder International Selection Fund – Hong Kong Equity	Schroder Investment Management (Europe) S.A.	A1	HKD	HKD
Value Partners Chinese Mainland Focus Fund	V03	Value Partners Intelligent Funds – Chinese Mainland Focus Fund	Value Partners Limited	-	USD	USD
Equity – Emerging Markets*						
Barings Emerging Markets Umbrella Fund - Barings Global Emerging Markets Fund Class A USD Acc	X08	Barings Emerging Markets Umbrella Fund - Barings Global Emerging Markets Fund	Baring International Fund Managers (Ireland) Limited	Class A USD Acc	USD	USD
BlackRock Global Funds – Emerging Europe Fund “A2”	I08	BlackRock Global Funds – Emerging Europe Fund	BlackRock (Luxembourg) S.A.	A2	EUR	EUR

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
BlackRock Global Funds – Latin American Fund “A2”	I10	BlackRock Global Funds – Latin American Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Schroder International Selection Fund – Global Emerging Market Opportunities “A1”	J14	Schroder International Selection Fund – Global Emerging Market Opportunities	Schroder Investment Management (Europe) S.A.	A1	USD	USD
Equity – Europe*						
Ninety One Global Strategy Fund - European Equity Fund A Acc Share Class	Y03	Ninety One Global Strategy Fund - European Equity Fund	Ninety One Luxembourg S.A.	A Acc	EUR	EUR
Equity – Global*						
Capital International Fund – Capital Group New Perspective Fund (LUX) B USD	CG1	Capital International Fund – Capital Group New Perspective Fund (LUX)	Capital International Management Company	B	USD	USD
Morgan Stanley Investment Funds Global Opportunity Fund Class A	N07	Morgan Stanley Investment Funds Global Opportunity Fund	MSIM Fund Management (Ireland) Limited	Class A	USD	USD
Schroder International Selection Fund – Global Equity Yield “A1”	J16	Schroder International Selection Fund – Global Equity Yield	Schroder Investment Management (Europe) S.A.	A1	USD	USD
Equity – US*						
BlackRock Global Funds – US Basic Value Fund “A2”	I23	BlackRock Global Funds – US Basic Value Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Equity – Sector*						
Equity – Sector (Alternative Energy)*						
BlackRock Global Funds – Sustainable Energy Fund “A2”	I21	BlackRock Global Funds – Sustainable Energy Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
BNP Paribas Funds Energy Transition “CC”	T09	BNP Paribas Funds Energy Transition	BNP Paribas Asset Management Luxembourg	CC	USD	USD

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Equity – Sector (Energy)*						
BlackRock Global Funds – World Energy Fund “A2”	I09	BlackRock Global Funds – World Energy Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Equity – Sector (Healthcare)*						
BlackRock Global Funds – World Healthscience Fund “A2”	I31	BlackRock Global Funds – World Healthscience Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Equity – Sector (Precious Metals)*						
BlackRock Global Funds – World Gold Fund “A2”	I07	BlackRock Global Funds – World Gold Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Equity – Sector (Technology)*						
Janus Henderson Horizon Fund – Global Technology Leaders Fund “A2”	H01	Janus Henderson Horizon Fund – Global Technology Leaders Fund	Henderson Management S.A.	A2	USD	USD
Fixed Income – Asia Pacific*						
Allianz Global Investors Fund - Allianz Dynamic Asian High Yield Bond Accumulation Shares (Class AT)	P08	Allianz Global Investors Fund – Allianz Dynamic Asian High Yield Bond	Allianz Global Investors GmbH	Accumulation Shares (Class AT)	USD	USD
Allianz Global Investors Fund - Allianz Dynamic Asian High Yield Bond Distribution Shares (Class AMg) (Dis) ³	Z08	Allianz Global Investors Fund – Allianz Dynamic Asian High Yield Bond	Allianz Global Investors GmbH	Distribution Shares (Class AMg)	USD	USD
BlackRock Global Funds – Asian Tiger Bond Fund “A2”	I27	BlackRock Global Funds – Asian Tiger Bond Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD

³ Please refer to the sub-section “Investment Options (Cash Distribution)” under the section “Investment Options - dealing at a glance” on page 12 for more information on these Investment Options (Cash Distribution).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Legg Mason Global Funds Plc - Legg Mason Western Asset Asian Opportunities Fund - Class A ACC	L51	Legg Mason Global Funds Plc - Legg Mason Western Asset Asian Opportunities Fund	Legg Mason Investments (Europe) Limited	Class A ACC	USD	USD
Fixed Income – China & Hong Kong*						
Ninety One Global Strategy Fund – All China Bond Fund A Acc Share Class USD	Y02	Ninety One Global Strategy Fund – All China Bond Fund	Ninety One Luxembourg S.A.	A Acc Share Class	USD	USD
Ninety One Global Strategy Fund – All China Bond Fund A Inc – 3 Share Class (Dis) ³	Z11	Ninety One Global Strategy Fund - All China Bond Fund	Ninety One Luxembourg S.A.	A Inc-3 Share Class	USD	USD
Fixed Income – Emerging Markets*						
Aberdeen Standard SICAV I – Emerging Markets Corporate Bond Fund “A2”	C09	Aberdeen Standard SICAV I – Emerging Markets Corporate Bond Fund	Aberdeen Standard Investments Luxembourg S.A.	A-2	USD	USD
Aberdeen Standard SICAV I – Select Emerging Markets Bond Fund “A2”	C03	Aberdeen Standard SICAV I – Select Emerging Markets Bond Fund	Aberdeen Standard Investments Luxembourg S.A.	A-2	USD	USD
Neuberger Berman Investment Funds plc – Neuberger Berman Emerging Market Debt – Hard Currency Fund USD A-Acc	NB1	Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund	Neuberger Berman Europe Limited	USD A Accumulating Class	USD	USD
Neuberger Berman Investment Funds plc – Neuberger Berman Emerging Market Debt – Hard Currency Fund USD A (Monthly) Distributing Class (Dis) ³	Z05	Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund	Neuberger Berman Europe Limited	USD A (Monthly) Distributing Class	USD	USD

³ Please refer to the sub-section “Investment Options (Cash Distribution)” under the section “Investment Options - dealing at a glance” on page 12 for more information on these Investment Options (Cash Distribution).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Fixed Income – Global*						
BlackRock Global Funds – Global High Yield Bond Fund “A2”	I28	BlackRock Global Funds – Global High Yield Bond Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
BlackRock Global Funds – Global Government Bond Fund “A2”	UGB	BlackRock Global Funds – Global Government Bond Fund	BlackRock (Luxembourg) S.A.	A2	USD	USD
Fidelity Funds - Global Bond Fund - Class A - Acc - USD	M11	Fidelity Funds - Global Bond Fund	FIL Investment Management (Luxembourg) S.A.	Class A - Acc - USD	USD	USD
JPMorgan Funds - Income Fund A (acc) USD Share Class	F16	JPMorgan Funds - Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) - USD	USD	USD
JPMorgan Funds - Income Fund A (mth) USD Share Class (Dis) ³	Z12	JPMorgan Funds - Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A(mth) - USD	USD	USD
Morgan Stanley Investment Funds Global Bond Fund Class A	N08	Morgan Stanley Investment Funds – Global Bond Fund	MSIM Fund Management (Ireland) Limited	A	USD	USD
Fixed Income – US*						
Fidelity Funds - US High Yield Fund Class A-ACC-USD	M10	Fidelity Funds - US High Yield Fund	FIL Investment Management (Luxembourg) S.A.	Class A - ACC - USD	USD	USD
Fidelity Funds - US High Yield Fund Class A-MINCOME(G)-USD (Dis) ³	Z13	Fidelity Funds - US High Yield Fund	FIL Investment Management (Luxembourg) S.A.	Class A - MINCOME (G) - USD	USD	USD
Liquidity / Money Market*						
Amundi Funds – Cash USD “A2 USD Class”	W04	Amundi Funds – Cash USD	Amundi Luxembourg S.A.	A2	USD	USD
PineBridge Hong Kong Dollar Money Market Fund	A05	PineBridge Fund Series – PineBridge Hong Kong Dollar Money Market Fund	PineBridge Investments Hong Kong Limited	Standard Units - Accumulation	HKD	HKD

³ Please refer to the sub-section “Investment Options (Cash Distribution)” under the section “Investment Options - dealing at a glance” on page 12 for more information on these Investment Options (Cash Distribution).

Name of Investment Option	Code	Name of corresponding underlying fund	Name of management company / investment manager of underlying fund	Share class of underlying fund	Currency of Investment Option	Currency of underlying fund
Multi-Assets – Asia Pacific*						
Allianz Oriental Income “AT”	P03	Allianz Global Investor Funds - Allianz Oriental Income	Allianz Global Investors GmbH	AT	USD	USD
JPM Asia Pacific Income “A (acc) - USD”	F14	JPMorgan Funds - Asia Pacific Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (acc) - USD	USD	USD
JPM - Asia Pacific Income Fund A (mth) - USD share class (Dis) ³	Z03	JPMorgan Funds - Asia Pacific Income Fund	JPMorgan Asset Management (Europe) S.à r.l.	A (mth) - USD	USD	USD
Multi-Assets – China & Hong Kong*						
JPMorgan China Income Fund (acc) – USD	F15	JPMorgan China Income Fund	JPMorgan Funds (Asia) Ltd.	(acc) - USD	USD	USD
JPMorgan China Income Fund (mth) - USD class (Dis) ³	Z04	JPMorgan China Income Fund	JPMorgan Funds (Asia) Ltd.	(mth) - USD	USD	USD
Multi-Assets – Global*						
PineBridge Global Funds - PineBridge Global Dynamic Asset Allocation Fund “AA”	A32	PineBridge Global Funds - PineBridge Global Dynamic Asset Allocation Fund	PineBridge Investments Ireland Limited	AA	USD	USD
PineBridge Global Funds - PineBridge Global Dynamic Asset Allocation Fund Class ADC Units (Dis) ³	Z06	PineBridge Global Funds - PineBridge Global Dynamic Asset Allocation Fund	PineBridge Investments Ireland Limited	ADC Units	USD	USD
Multi-Assets – US*						
Allianz Global Investors Fund - Allianz Income and Growth Accumulation Shares (Class AT)	P07	Allianz Global Investors Fund - Allianz Income and Growth	Allianz Global Investors GmbH	Accumulation Shares (Class AT)	USD	USD
Allianz Global Investors Fund - Allianz Income and Growth Class Distribution Shares (Class AM) (Dis) ³	Z07	Allianz Global Investors Fund - Allianz Income and Growth	Allianz Global Investors GmbH	Distribution Shares (Class AM)	USD	USD
Janus Henderson Capital Funds plc - Janus Henderson Balanced Fund - Class A2 USD	R03	Janus Henderson Capital Funds plc - Janus Henderson Balanced Fund	Henderson Management S.A.	Class A2 USD	USD	USD

Please refer to the “Important Note” on page 11 for further information.

³ Please refer to the sub-section “Investment Options (Cash Distribution)” under the section “Investment Options - dealing at a glance” on page 12 for more information on these Investment Options (Cash Distribution).

Important Note

Please ensure that you understand the investment profile of the underlying funds and consider whether they are suitable for your personal needs and risk appetite before you make any selection of the Investment Options for your U-Select policy.

* The asset classes in the above table are for reference only. Please refer to the offering documents of the underlying funds for details. You should not select the Investment Options for your Basic Policy solely based on these asset classes.

** The following features, terms and administrative procedures of the underlying funds may be set out in the offering documents of the underlying funds but are not applicable to the Investment Options.

Initial charge / redemption fee / switching fee	<p>Initial charge, redemption fee and / or switching fee (if any) levied by the underlying funds are currently waived.</p> <p>However, other ongoing fees and charges, such as management fee, administration fee and performance fee, etc., may be applicable and have already been reflected in the unit prices of the underlying funds.</p> <p>Besides, other investment-linked assurance scheme charges are applicable and please refer to the section "F) Summary of Charges" of the product brochure of U-Select for details.</p>
Minimum investment requirements	<p>Minimum investment requirements of the underlying funds are waived and therefore not applicable to the Investment Options.</p> <p>However, U-Select is subject to minimum Face Amount / investment requirements. Please refer to the section "B) Premium payment for life insurance coverage and investment" of the product brochure of U-Select for further details.</p>
Dealing	<p>Detailed arrangements for the Investment Options set out in this investment options brochure shall prevail those of the underlying funds. Please refer to the next section "Investment Options dealing - at a glance" for details.</p>

We reserve the right to revise the above waivers of fees and charges and minimum investment requirements by giving prior written notice of not less than one month or such other shorter period in accordance with the section **"F) Summary of Charges"** of the product brochure of **U-Select** and in compliance with the relevant regulatory requirements.

Investment Options - dealing at a glance

Valuation Day

“Valuation Day” is the date on which assets of an underlying fund are valued as determined by the fund manager of that underlying fund from time to time.

A transaction request received by us before the cut-off time will be processed at the next appropriate Valuation Day. Any transaction request received after the cut-off time of a business day in Hong Kong will be deemed as received before the cut-off time of the next business day.

The cut-off time is normally 5:15p.m. (Hong Kong time) on any business day in Hong Kong excluding Saturday, Sunday and Public Holidays. **However, for a few special occasions, such as Chinese New Year's Eve, Mid-Autumn Festival, Winter Solstice Festival, Christmas Eve and New Year's Eve, etc., every year, earlier cut-off time will be applicable. Please refer to our website at aia.com.hk or talk to your financial planner for details.**

Unit prices

At present, the underlying funds of all our Investment Options do not have bid and offer spreads. In these cases, the Bid Price and the Offer Price of an Investment Option will be the same. Should any of the underlying funds impose a bid and offer spread, we will notify you in writing at least one month in advance or such shorter period in compliance with the relevant regulatory requirements.

For the latest information on the Offer Price and the Bid Price, please refer to aia.com.hk. You may also obtain the Bid Price and the Offer Price of an Investment Option on a certain Valuation Day from us through your financial planner.

Allocation of units

We will allocate Units to your Account at the Offer Price of your selected Investment Options prevailing on the next appropriate Valuation Day after we receive your premium and deduct any applicable premium charges.

If the premiums received from you are in a currency different from the base currency of your Policy, the premiums will be converted into the base currency of the Policy. Besides, if the Units to be allocated are of an Investment Option denominated in a currency different from the base currency of your Policy, we will convert the premiums in the base currency of your Policy into the denominated currency of that Investment Option for allocation. Therefore, under such circumstances, the number of Units allocated to your Account will be affected by the applicable exchange rates.

Cancellation of units

For Investment Options switching, withdrawal from and surrender of your Policy, we will cancel Units from your Account at the Bid Price in accordance with your request prevailing on the next appropriate Valuation Day following our approval of your request.

If the Units to be cancelled are of an Investment Option denominated in a currency different from the base currency of your Policy, we will convert the proceeds from the cancellation into the base currency of your Policy.

Please refer to the policy contract and the product brochure for more information of Investment Options switching, withdrawal and surrender, including applicable charges and restriction.

Investment Options switching

You may switch the Units in the Investment Options held in your Account. We will cancel the Units in the Investment Options you wish to switch out of and allocate Units in other Investment Options according to your instructions. The cancellation of Units will take place at the Bid Price of the respective Investment Options prevailing on the next appropriate Valuation Day following our approval of your request. The allocation of Units will take place at the Offer Price of the respective Investment Options prevailing on the next appropriate Valuation Day after completion of the corresponding cancellation of Units.

If the Investment Option of which Units are cancelled from your Account is denominated in a currency different from the base currency of your Policy, we will convert the proceeds from the cancelled Units into the base currency of your Policy. If the alternative Investment Option of which Units are to be allocated to your Account is denominated in a currency different from the base currency of your Policy, we will further convert the proceeds denominated in the base currency into the denominated currency of the alternative Investment Option in order to determine the number of Units of the alternative Investment Option to be allocated to your Account.

Subject to our absolute discretion in good faith and commercially reasonable manner, we may exercise methods of Investment Option switching other than those prescribed above which in our opinion are more efficient or cost-effective. For example, we may offer direct value switching if the switching in Investment Option is denominated in the same currency as the switching out Investment Option even if they are different from the base currency of your Policy.

Investment Options (Cash Distribution)

Cash dividend

When an underlying fund of an Investment Option (Cash Distribution) declares dividend on a date, we will record the number of Units of the Investment Option (Cash Distribution) you are entitled to in your Basic Policy on that date. This date is referred to as the record date ("Record Date").

The dividend amount (rounded to the nearest two decimal places) to be distributed for each Investment Option (Cash Distribution) in a policy is determined as follows:

The number of Units of the Investment Option (Cash Distribution) recorded on the Record Date

X

the dividend amount per Unit of the Investment Option (Cash Distribution)

The dividend amount per Unit of the Investment Option (Cash Distribution) will be in the exact dividend amount per unit in the currency declared by the underlying fund of the Investment Option (Cash Distribution).

Entitlement to cash dividend

Policyholders holding Units of the Investment Option (Cash Distribution) on the Record Date are entitled to receive cash dividend. If your Policy is cancelled or terminated during the cooling-off period, the amount of cash dividend paid to you will be deducted from the refund of premium after market value adjustment.

Frequency of distribution

Frequency of distribution of an Investment Option (Cash Distribution) will be directly linked to frequency of distribution of its underlying fund. Cash dividend of an Investment Option (Cash Distribution) will be distributed to you after payment of dividend from its underlying fund is received by us.

Payment of cash dividend

If you hold Units of an Investment Option (Cash Distribution) and dividend is declared by its underlying fund, we will normally pay you the cash dividend you are entitled to within 12 business days upon receipt of the cash dividend from the underlying fund of the Investment Option (Cash Distribution) by AIA. However, such payment made by us may be deferred due to events that are beyond our control but in any case we will arrange such payment (without interest with respect to the unit holding between the Record Date and the date of payment) as soon as practicable once such events ceased.

Payment of cash dividend will be made in Hong Kong Dollars by autopay or other payment methods offered by AIA at the time of payment. We will convert the cash dividend denominated in the currency of the Investment Options (Cash Distribution) into Hong Kong Dollars. The exchange rates used are based on prevailing exchange rate as determined by us in good faith and commercially reasonable manner with reference to prevailing market exchange rates from time to time. Please refer to aia.com.hk for the prevailing exchange rates. Any risk of currency fluctuations or loss will be borne by you. Any bank charges and cost involved in currency conversion incurred by us can be deducted from the cash dividend and the net amount will be paid to you. Such bank charges and costs currently incurred are absorbed by AIA and we reserve the right to deduct these charges and costs from the cash dividend to be paid to you by giving prior written notice of not less than one month to you.

The amount of dividend paid by the Investment Options (Cash Distribution) and the compositions of the dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) of the corresponding underlying funds are made available on our website and upon request. Please refer to aia.com.hk under “Help & Support” → “Investment Information” → “Investment Options Information” → “Underlying Fund Details” for information on dividend payment.

Currency conversions and exchange rate risk

Currency conversions for allocations and cancellations of Units will be conducted at the prevailing exchange rate as determined by us in good faith and commercially reasonable manner with reference to prevailing market exchange rates from time to time.

Please refer to aia.com.hk for the prevailing exchange rates. Please note that these currency conversions will be subject to exchange rate risks.

Rounding

The number of Units to be allocated to or cancelled from the Account is rounded to the nearest four decimal places. The Bid Price and the Offer Price are rounded to the nearest four decimal places. Any remaining balance after such rounding will be absorbed by AIA.

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