



HEALTHIER, LONGER,
BETTER LIVES

TOMORROW SHINES THROUGH IN THEIR SMILES

AIA Promotion Campaign (Quarter 3 2020)

Offer Update



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IN EVERY LIFE THERE ARE CLOUDS AT TIMES. BUT BEHIND EVERY CLOUD THERE WILL ALWAYS BE SUNSHINE.






Start to plan for the clouds with our series of insurance plans that protect us. Apply successfully for Specified Insurance Plans during the promotion period to enjoy premium refunds or discounts. Let's look forward to the sunshine to follow.

OFFER 1 Specified Protection Plan Premium Refund Offer⁷

(From 1 April 2020 to 30 September 2020)

Offer Update



Specified Protection Plan / Supplementary Contract*	Same policyholder successfully applies		
	Any 1 Specified Protection Plan / Supplementary Contract	Any 2 different Specified Protection Plans / Supplementary Contracts	Any 3 different Specified Protection Plans / Supplementary Contracts
Severity-based Health Protection  <ul style="list-style-type: none"> • AIA One Absolute – Cancer & Serious Infectious Disease Protection 	3 months Premium Refund [^]	3 months + extra 1 month ↓ 4 months Premium Refund [^]	3 months + extra 2 months ↓ 5 months Premium Refund [^]
Accident Protection  <ul style="list-style-type: none"> • Xtra Protect • PAC Select 2 			
Medical Protection  <ul style="list-style-type: none"> • CEO Essence Medical Plan 2 • Super Good Health Medical Plan 2 • AIA Voluntary Health Insurance Standard Scheme[#] • AIA Voluntary Health Insurance Flexi Scheme[#] • AIA Voluntary Health Insurance Prime Scheme[#] • Cancer Guardian 2 			
Life Protection  <ul style="list-style-type: none"> • Wisdom Term Life Plan • Expert Term Life Plan 			
Critical Illness Protection  <ul style="list-style-type: none"> • Simple Care Essence* • Superior Critical Illness Plan Pro[^] • Level-Up Protect Cancer Plan 			



Enhanced Offer

(From 1 September 2020 to 30 September 2020)

Customers successfully apply for the Specified Protection Plan with submission **via iPoS Sign Everywhere / iPoS Easy Sign / AIA iShop[~]** (based on application date) will enjoy an **extra 0.5 month** premium refund for such Specified Protection Plan. The maximum refund for each eligible policy may be up to **5.5 months**.

* Specified Protection Plan including AIA Vitality Series and Pearl Series of basic plans and supplementary contracts where applicable.

[^] Premium refund will be applied to each eligible policy.

+ The promotion period of Simple Care Essence is from 17 July 2020 to 30 September 2020.

[#] Applicable for Hong Kong only.

[~] AIA iShop includes iShop GO and AIA EcBuy.

[▲] This plan has been shelved on 1 August 2020.

OFFER **2**

Specified Savings Insurance Plans Premium Refund Offer ⁸



Bonus Power Vantage

Offer Update

(From 1 September 2020 to 30 September 2020)

Bonus Power Vantage	First Year Premium Refund		
	Base Offer		Extra Offer ⁺
			Extra Offer ⁺ (US\$) (Based on every <u>different</u> Specified Protection Plan)
	10% (5 years premium payment term)	15% (10 years premium payment term)	Same policyholder successfully applies the following Specified Protection Plan / Supplementary Contract [*]
			• AIA One Absolute - Cancer & Serious Infectious Disease Protection • Simple Care Essence • Xtra Protect • AIA Voluntary Health Insurance Standard Scheme [#] • Cancer Guardian 2 • PAC Select 2 • Wisdom Term Life Plan
• Super Good Health Medical Plan 2 • AIA Voluntary Health Insurance Flexi Scheme [#] • Level-Up Protect Cancer Plan			
		• CEO Essence Medical Plan 2 • AIA Voluntary Health Insurance Prime Scheme [#] • Expert Term Life Plan	

* Specified Protection Plan including AIA Vitality Series and Pearl Series of basic plans and supplementary contracts where applicable.

+ Extra Offer is only applicable to Bonus Power Vantage and is not applicable to the Specified Protection Plan. Extra Offer is based on the number of every different Specified Protection Plan. If the Specified Protection Plans are the same, they will be counted as one only.

Applicable for Hong Kong only.

Simply Love Encore 3 (US\$ policies only)

Offer Extension

(From 1 July 2020 to 30 September 2020)

Simply Love Encore 3 (US\$ policies only)	First Year Premium Refund
	5 years / 10 years premium payment term
	13%

OFFER 3

Specified Savings Insurance Plans Premium Discount Offer⁹

(for one-time premium payment plan only)

(From 1 July 2020 to 30 September 2020)

Offer Extension



Simply Love Encore 3

One-Time Premium Payment	Premium Discount
US\$~	
300,000 – less than 600,000	3%
600,000 – less than 1,000,000	4%
1,000,000 or above	5%

Fortune Promise[^]

One-Time Premium Payment	Premium Discount
US\$	
300,000 – less than 600,000	3%
600,000 – less than 1,000,000	4%
1,000,000	5%

~ This offer is applicable to US\$ policies only, and **NOT** applicable to HK\$/MOP policies.

^ This plan offers US\$ policies only.

OFFER 4

AIA Deferred Annuity Plan Premium Refund Offer¹⁰

(From 1 June 2020 to 30 September 2020)



Annualised Premium (US\$)	Base Offer			Combo Offer [^] (is applicable when same policyholder also successfully applies for AIA Voluntary Health Insurance Schemes*)		
	Upon 1 st Policy Anniversary	Upon 2 nd Policy Anniversary	Total	Upon 1 st Policy Anniversary	Upon 2 nd Policy Anniversary	Total
5,000 – less than 10,000	3.0%	3.0%	6.0%	3.0%	3.0% + extra 2% = 5.0%	8.0%
10,000 – less than 15,000	4.0%	4.0%	8.0%	4.0%	4.0% + extra 2% = 6.0%	10.0%
15,000 or above	5.0%	5.0%	10.0%	5.0%	5.0% + extra 2% = 7.0%	12.0%

^ The Combo Offer is only applicable to [AIA Deferred Annuity Plan](#).

* AIA Voluntary Health Insurance Schemes refer to the basic plan and supplementary contract of AIA Voluntary Health Insurance Standard Scheme, AIA Voluntary Health Insurance Flexi Scheme and AIA Voluntary Health Insurance Prime Scheme.

OFFER 5 Severe Illness Medical Protection Rider Premium Refund Offer¹¹

(From 1 July 2020 to 30 September 2020)



Severe Illness Medical Protection Rider[#]

Premium Refund

4 months

[#] Including AIA Vitality Series and Pearl Series.

OFFER 6 Protect Elite Ultra 3 Series Premium Refund Offer¹²

(From 17 July 2020 to 30 September 2020)



Protect Elite Ultra 3 Series

Premium Refund

3 months

Offer extension

OFFER 7 iTravel Protect Premium Discount Offer¹³

(From 6 July 2020 to 30 September 2020)



iTravel Protect[^]

Premium discount

10%

[^] iTravel Protect does not cover on any losses resulted from COVID-19. No premium refund will be offered for any journey cancellation/curtailment as a result of COVID-19.

Please contact your financial planner or call AIA Customer Hotline for details

Hong Kong  **(852) 2232 8888**
 ***1299**
(on Hong Kong mobile network only)
Macau  **(853) 8988 1822**
 **aia.com.hk**



AIA Hong Kong and Macau



AIA_HK_MACAU



Terms & Conditions :

1. The Promotion Offers are only applicable to the policies submitted via AIA Financial Planners, AIA's Brokers/Independent Financial Advisors (IFAs) and online application via AIA iShop (if applicable).
2. The Promotion Offers are only applicable to the policies issued in Hong Kong or Macau.
3. The calculation of the premium refund or discount is only applicable to the standard premium and extra premium due to underwriting (if any) of the New Policy. Apart from the New Policy, the premiums of all other basic plan(s) and/or add-on plan(s) and levy will not be applied for calculating the premium refund or discount amount.
4. Each New Policy can only enjoy this promotional premium refund or discount offer once during the Promotion Period. If the New Policy fulfils more than one promotional premium refund or discount offer's requirement, the promotion offer with higher premium refund or discount amount will be entitled.
5. The Promotion Offers are not applicable to applicants who have submitted applications before Promotion Period but withdrew the applications or cancelled the issued policies during the Promotion Period and then re-applied for the same products.
6. The Promotion Offers are not applicable to those plans change cases (basic plans or riders, if applicable) from other insurance plans to the insurance plans in this promotion.
7. **Offer 1 – Specified Protection Plan Premium Refund Offer**
 - a. Promotion period of Offer 1 ("Promotion Period"):
 - i. Except for Simple Care Essence, the promotion period of Offer 1 starts from 1 April 2020 to 30 September 2020, both days inclusive.
 - ii. The promotion period of Simple Care Essence is from 17 July 2020 to 30 September 2020, both days inclusive.
 - b. The Premium Refund Offer is only applicable to Specified Protection Plan (including basic plan and supplementary contract) ("New Policy") listed below in Point 7.c. that is successfully applied and submitted within the Promotion Period (based on application date) and issued by 30 November 2020. If the New Policy is a supplementary contract, the supplementary contract must be attached to a new Basic Plan that is applied and submitted within promotion period and issued by 30 November 2020. Otherwise the supplementary contract will not have any premium refund. The premium refund for the supplementary contract will NOT apply to the new Basic Plan.
 - c. Specified Protection Plan refers to:
 - i. – CEO Essence Medical Plan 2, CEO Essence Pearl Medical Plan 2, CEO Essence Medical Supplementary Contract 2, CEO Essence Pearl Medical Supplementary Contract 2
– AIA Vitality Series: CEO Essence Medical Plan 2, AIA Vitality Series: CEO Essence Pearl Medical Plan 2, AIA Vitality Series: CEO Essence Medical Supplementary Contract 2, AIA Vitality Series: CEO Essence Pearl Medical Supplementary Contract 2
 - ii. – Super Good Health Medical Plan 2, Super Good Health Hospital and Surgical Rider 2
– AIA Vitality Series: Super Good Health Medical Plan 2, AIA Vitality Series: Super Good Health Hospital and Surgical Rider 2
 - iii. – Wisdom Term Life Plan, Wisdom Term Life Supplementary Contract
– AIA Vitality Series: Wisdom Term Life Plan, AIA Vitality Series: Wisdom Term Life Supplementary Contract
 - iv. – Expert Term Life Plan, Expert Term Life Supplementary Contract
– AIA Vitality Series: Expert Term Life Plan, AIA Vitality Series: Expert Term Life Supplementary Contract
 - v. – Cancer Guardian 2, Cancer Guardian Pearl 2, Cancer Guardian Supplementary Contract 2, Cancer Guardian Pearl Supplementary Contract 2
– AIA Vitality Series: Cancer Guardian 2, AIA Vitality Series: Cancer Guardian Pearl 2, AIA Vitality Series: Cancer Guardian Supplementary Contract 2, AIA Vitality Series: Cancer Guardian Pearl Supplementary Contract 2
 - vi. – Superior Critical Illness Plan Pro, Superior Critical Illness Plan Pro (Pearl), Superior Critical Illness Rider Pro, Superior Critical Illness Rider Pro (Pearl)
– AIA Vitality Series: Superior Critical Illness Plan Pro, AIA Vitality Series: Superior Critical Illness Plan Pro (Pearl), AIA Vitality Series: Superior Critical Illness Rider Pro, AIA Vitality Series: Superior Critical Illness Rider Pro (Pearl)
(The above products had been shelved on 1 August 2020)
 - vii. – PAC Select 2

- viii. – Level-Up Protect Cancer Plan and Level-Up Protect Pearl Cancer Plan
– AIA Vitality Series: Level-Up Protect Cancer Plan, AIA Vitality Series: Level-Up Protect Pearl Cancer Plan
- ix. – AIA Voluntary Health Insurance Standard Scheme
– AIA Vitality Series: AIA Voluntary Health Insurance Standard Scheme
- x. – AIA Voluntary Health Insurance Flexi Scheme
– AIA Vitality Series: AIA Voluntary Health Insurance Flexi Scheme
- xi. – AIA Voluntary Health Insurance Prime Scheme
– AIA Vitality Series: AIA Voluntary Health Insurance Prime Scheme
- xii. – Xtra Protect
- xiii. – AIA One Absolute – Cancer & Serious Infectious Disease Protection, AIA One Absolute Pearl – Cancer & Serious Infectious Disease Protection
– AIA Vitality Series: AIA One Absolute – Cancer & Serious Infectious Disease Protection, AIA Vitality Series: AIA One Absolute Pearl – Cancer & Serious Infectious Disease Protection
- xiv. – Simple Care Essence, Simple Care Essence Pearl, Simple Care Essence Rider, Simple Care Essence Pearl Rider
– AIA Vitality Series: Simple Care Essence, AIA Vitality Series: Simple Care Essence Pearl, AIA Vitality Series: Simple Care Essence Rider, AIA Vitality Series: Simple Care Essence Pearl Rider
- d. The promotion period of the Enhanced Offer is from 1 September 2020 to 30 September 2020 only. Customers successfully apply for the Specified Protection Plan as listed above with submission via iPoS Sign Everywhere / iPoS Easy Sign / AIA iShop (including iShop Go and AIA EcBuy) from 1 September 2020 to 30 September 2020 (based on application date) will enjoy an extra 0.5 month premium refund for such Specified Protection Plan. The maximum refund for each eligible policy is capped at 5.5 months.
- e. New Policy will entitle to a premium refund equivalent to 1 month of its first year annualised premium at the end of the first and second policy year; and will entitle to the balance of the premium refund entitled at the end of the third policy year.
- f. The Refund will be used for the premium settlement in the next premium due date after the Policy Anniversary stated above. The Refund is used for settlement of future premium of the New Policy only, withdrawal of the Refund is not allowed. Moreover, the New Policy should remain in-force from the issue date to the time of premium refund. Otherwise, the refund will be forfeited.
- g. If the New Policy entitles to any extra premium refund, the total number of Specified Protection Plans must remain unchanged from the issue date to at the time of premium refund. If the total number of Specified Protection Plans is reduced due to lapsation or any other reason, the total number of refund month will be reduced accordingly.
- h. Calculation of the Refund on New Policy:

Payment Mode	Premium refund calculation method (calculated by the payment of the first month premium (after discount, if any) of the New Policy at policy issue)
Monthly	= monthly premium x total number of month of premium refund
Quarterly	= quarterly premium ÷ 3 x total number of month of premium refund
Semi-annually	= semi-annual premium ÷ 6 x total number of month of premium refund
Annually	= annual premium ÷ 12 x total number of month of premium refund

8. **Offer 2 - Specified Savings Insurance Plans Premium Refund Offer**

- Specified Savings Insurance Plans are Bonus Power Vantage and Simply Love Encore 3 (US\$ policies only) (collectively "New Savings Policy").
- This offer is only applicable to the basic plans of Specified Savings Insurance Plans listed in Point 8.a of Terms and Conditions above that are:
 - Bonus Power Vantage – successfully applied and submitted within the Promotion Period from 1 September 2020 to 30 September 2020, both days inclusive (based on the application date) and issued on or before 30 November 2020.
 - Simply Love Encore 3 (US\$ policies only) – successfully applied and submitted within the Promotion Period from 1 July 2020 to 30 September 2020, both days inclusive (based on the application date) and issued on or before 30 November 2020.
- The Refund of Bonus Power Vantage Base Offer and Simply Love Encore 3 are based on the first year premium of the basic plan and will be used for the premium settlement in the next premium due date after the first Policy Anniversary together with the Bonus Power Vantage Extra Offer (if applicable). The Refund is used for settlement of future premium of the New Policy only, withdrawal of the Refund is not allowed. Moreover, the New Policy should remain in-force from the issue date to the time of premium refund. Otherwise, the refund will be forfeited.
- Bonus Power Vantage Extra Offer is applicable if the same policyholder successfully applies Bonus Power Vantage (5 years / 10 years premium payment term), and the Specified Protection Plan listed above within promotion period, and that the Specified Protection Plan is issued on or before 30 November 2020, the Bonus Power Vantage policy can enjoy extra premium refund.
- If the Specified Protection Plan is a supplementary contract, the supplementary contract must be attached to a new Basic Plan that is applied and submitted within promotion period and issued by 30 November 2020. Otherwise the Bonus Power Vantage policy will not have the Extra Offer premium refund.
- Extra Offer is only applicable to Bonus Power Vantage and is not applicable to the Specified Protection Plan. Extra Offer is based on the number of every different Specified Protection Plan. If the Specified Protection Plans are the same, they will be counted as one only.
- If the Bonus Power Vantage policy entitles to the Extra Offer of premium refund, the Specified Protection Plan should remain in-force from the issue date to the time of premium refund. Otherwise the Extra Offer for the Bonus Power Vantage policy will be forfeited. If the total number of Specified Protection Plan is reduced due to lapsation or any other reason, the Extra Offer premium refund will be reduced accordingly.
- New Savings Policy is entitled to a premium refund as follows:
 - Bonus Power Vantage (5 years premium payment term)

Payment Mode	Premium refund calculation method (calculated by the payment of the latest modal premium of its Basic Plan at the time of premium refund)
Monthly	= monthly premium x 12 x 10% + Extra Offer (if applicable)
Quarterly	= quarterly premium x 4 x 10% + Extra Offer (if applicable)
Semi-annually	= semi-annual premium x 2 x 10% + Extra Offer (if applicable)
Annually	= annual premium x 10% + Extra Offer (if applicable)

ii. Bonus Power Vantage (10 years premium payment term)

Payment Mode	Premium refund calculation method (calculated by the payment of the latest modal premium of its Basic Plan at the time of premium refund)
Monthly	= monthly premium x 12 x 15% + Extra Offer (if applicable)
Quarterly	= quarterly premium x 4 x 15% + Extra Offer (if applicable)
Semi-annually	= semi-annual premium x 2 x 15% + Extra Offer (if applicable)
Annually	= annual premium x 15% + Extra Offer (if applicable)

iii. Simply Love Encore 3 (US\$ policies only) (5 years / 10 years premium payment term)

Payment Mode	Premium refund calculation method (calculated by the payment of the latest modal premium of its Basic Plan at the time of premium refund)
Monthly	= monthly premium x 12 x 13%
Quarterly	= quarterly premium x 4 x 13%
Semi-annually	= semi-annual premium x 2 x 13%
Annually	= annual premium x 13%

9. **Offer 3 - Specified Savings Insurance Plans Premium Discount Offer (for one-time premium payment plan only)**

- The promotion period is from 1 July 2020 to 30 September 2020, both days inclusive ("Promotion Period").
- The promotion offer is only applicable to new application of Simply Love Encore 3 (for US\$ policies, one-time premium payment term plan only) and Fortune Promise (for one-time premium payment term plan only) successfully applied and submitted (based on the application date) during the Promotion Period ("New Policy").
- New Policy will entitle to a premium discount (the "Discount") deducted upfront upon policy issue:
 - Simply Love Encore 3 (US\$ policies only)

Premium Amount (per policy)	Premium Discount
USD	
300,000 – less than 600,000	3%
600,000 – less than 1,000,000	4%
1,000,000 or above	5%

ii. Fortune Promise

Premium Amount (per policy)	Premium Discount
USD	
300,000 – less than 600,000	3%
600,000 – less than 1,000,000	4%
1,000,000	5%

- The New Policy shall be issued on or before 30 November 2020.

10. Offer 4 - AIA Deferred Annuity Plan Premium Refund Offer

- The promotion period is from 1 June 2020 to 30 September 2020, both dates inclusive ("Promotion Period").
- This offer is only applicable to AIA Deferred Annuity Plan with annualised premium of US\$5,000 or above ("New Policy") that is:
 - successfully applied and submitted within the Promotion Period (based on the application date); and
 - issued on or before 30 November 2020.
- The Combo Offer is only applicable when same policyholder successfully applies for both AIA Deferred Annuity Plan and AIA Voluntary Health Insurance Scheme (including the basic plan and supplementary contract of AIA Voluntary Health Insurance Standard Scheme, AIA Voluntary Health Insurance Flexi Scheme, AIA Voluntary Health Insurance Prime Scheme) within promotion period, and that the AIA Voluntary Health Insurance Scheme policy is issued on or before 30 November 2020, the AIA Deferred Annuity Plan policy will enjoy the extra premium refund. If the AIA Voluntary Health Insurance Scheme is a supplementary contract, the supplementary contract must be attached to a new Basic Plan that is applied and submitted within promotion period and issued by 30 November 2020. Otherwise the AIA Deferred Annuity Plan policy will not have the Combo Offer extra premium refund.
- The calculation of the premium refund or discount is only applicable to the standard premium and extra premium due to underwriting (if any) of the New Policy. The premiums of all other basic plan(s) and/or add-on plan(s) and levy will not be applied for calculating the premium refund or discount amount.
- The Refund will be used for the premium settlement in the next premium due date after the first and second Policy Anniversary. The Refund is used for settlement of future premium of the New Policy only, withdrawal of the Refund is not allowed. Moreover, the New Policy should remain in-force from the issue date to the time of premium refund. Otherwise, the refund will be forfeited.
- The Combo Offer extra premium refund will be used for premium settlement in the next premium due date after the second Policy Anniversary. The extra premium refund will only be applicable to the AIA Deferred Annuity Plan policy and will not apply to the AIA Voluntary Health Insurance Scheme policy.
- If the AIA Deferred Annuity Plan policy entitles to the Combo Offer extra premium refund, the AIA Voluntary Health Insurance Scheme policy should remain in-force from the issue date to the time of the extra premium refund upon the 2nd policy anniversary. Otherwise the Combo Offer of extra premium refund for the AIA Deferred Annuity Plan policy will be forfeited.
- Calculation of the Refund on New Policy:
 - Base Offer

Payment Mode	Premium refund calculation method (calculated by the payment of the latest modal premium of its Basic Plan at the time of premium refund)		
	Annualised Premium (US\$) 5,000 – less than 10,000	Annualised Premium (US\$) 10,000 – less than 15,000	Annualised Premium (US\$) 15,000 or above
	Upon 1st and 2nd Policy Anniversary (each year)		
Monthly	= monthly premium x 12 x 3%	= monthly premium x 12 x 4%	= monthly premium x 12 x 5%
Quarterly	= quarterly premium x 4 x 3%	= quarterly premium x 4 x 4%	= quarterly premium x 4 x 5%
Semi-annually	= semi-annual premium x 2 x 3%	= semi-annual premium x 2 x 4%	= semi-annual premium x 2 x 5%
Annually	= annual premium x 3%	= annual premium x 4%	= annual premium x 5%

ii. Combo Offer

Payment Mode	Premium refund calculation method (calculated by the payment of the latest modal premium of its Basic Plan at the time of premium refund)					
	Annualised Premium (US\$) 5,000 – less than 10,000		Annualised Premium (US\$) 10,000 – less than 15,000		Annualised Premium (US\$) 15,000 or above	
	Upon 1st Policy Anniversary	Upon 2nd Policy Anniversary	Upon 1st Policy Anniversary	Upon 2nd Policy Anniversary	Upon 1st Policy Anniversary	Upon 2nd Policy Anniversary
Monthly	= monthly premium x 12 x 3%	= monthly premium x 12 x 5%	= monthly premium x 12 x 4%	= monthly premium x 12 x 6%	= monthly premium x 12 x 5%	= monthly premium x 12 x 7%
Quarterly	= quarterly premium x 4 x 3%	= quarterly premium x 4 x 5%	= quarterly premium x 4 x 4%	= quarterly premium x 4 x 6%	= quarterly premium x 4 x 5%	= quarterly premium x 4 x 7%
Semi-annually	= semi-annual premium x 2 x 3%	= semi-annual premium x 2 x 5%	= semi-annual premium x 2 x 4%	= semi-annual premium x 2 x 6%	= semi-annual premium x 2 x 5%	= semi-annual premium x 2 x 7%
Annually	= annual premium x 3%	= annual premium x 5%	= annual premium x 4%	= annual premium x 6%	= annual premium x 5%	= annual premium x 7%

11. Offer 5 - Severe Illness Medical Protection Rider Premium Refund Offer

- The promotion period is from 1 July 2020 to 30 September 2020, both days inclusive ("Promotion Period").
- This offer is only applicable to Severe Illness Medical Protection Rider (the "New Policy") that is successfully applied and submitted within the Promotion Period (based on the application date) and issued on or before 30 November 2020.
- Severe Illness Medical Protection Rider refers to:
 - Severe Illness Medical Protection Rider, Severe Illness Pearl Medical Protection Rider
 - AIA Vitality Series: Severe Illness Medical Protection Rider, AIA Vitality Series: Severe Illness Pearl Medical Protection Rider
- The calculation of the premium refund is only applicable to the standard premium and extra premium due to underwriting (if any) of the New Policy. The premiums of all other basic plan(s) and/or add-on plan(s) and levy will not be applied for calculating the premium refund amount.
- The New Policy must be added to a new Basic Plan (the new Basic Plan will not entitle to this premium refund) that is applied and submitted within promotion period and issued by 30 November 2020. Otherwise the New Policy will not have any premium refund.
- The New Policy will entitle to a premium refund equivalent to 1 month of its first year annualised premium at the end of the first and second policy year; and will entitle to the balance of the premium refund entitled at the end of the third policy year.
- The Refund will be used for the premium settlement in the next premium due date after the Policy Anniversary stated above. The Refund is used for settlement of future premium of the New Policy only, withdrawal of the Refund is not allowed. Moreover, the New Policy should remain in-force from the issue date to the time of premium refund. Otherwise, the refund will be forfeited.
- New Policy is entitled to a premium refund as follows:

Payment Mode	Premium refund calculation method (calculated by the payment of the first modal premium (after discount, if any) of the New Policy at policy issue)		
	Upon 1 st Policy Anniversary	Upon 2 nd Policy Anniversary	Upon 3 rd Policy Anniversary
Monthly	= monthly premium x 1	= monthly premium x 1	= monthly premium x 2
Quarterly	= quarterly premium ÷ 3 x 1	= quarterly premium ÷ 3 x 1	= quarterly premium ÷ 3 x 2
Semi-annually	= semi-annual premium ÷ 6 x 1	= semi-annual premium ÷ 6 x 1	= semi-annual premium ÷ 6 x 2
Annually	= annual premium ÷ 12 x 1	= annual premium ÷ 12 x 1	= annual premium ÷ 12 x 2

12. Offer 6 - Protect Elite Ultra 3 Series Premium Refund Offer

- The promotion period is from 17 July 2020 to 30 September 2020, both days inclusive ("Promotion Period").
- This offer is only applicable to the basic plans of Protect Elite Ultra 3, Protect Elite Ultra 3 – First Gift and AIA Vitality Series: Protect Elite Ultra 3 ("New Policy") that are:
 - successfully applied and submitted within the Promotion Period (based on the application date); and
 - issued on or before 30 November 2020.
- Premium refund arrangement for the New Policy is as follows:
 - At the end of the first, second and third policy year, the New Policy will entitle to 1 month premium refund each year.
- The Refund will be used for the premium settlement in the next premium due date after the Policy Anniversary stated above. The Refund is used for settlement of future premium of the New Policy only, withdrawal of the Refund is not allowed. Moreover, the New Policy should remain in-force from the issue date to the time of premium refund. Otherwise, the refund will be forfeited.
- Calculation of the Refund on New Policy:

Payment Mode	Premium refund calculation method (calculated by the payment of the latest modal premium of the New Policy Basic Plan at the time of premium refund)	
	At the end of the first, second and third policy year (each year)	
Monthly	= monthly premium x 1	
Quarterly	= quarterly premium ÷ 3 x 1	
Semi-annually	= semi-annual premium ÷ 6 x 1	
Annually	= annual premium ÷ 12 x 1	

13. **Offer 7 – iTravel Protect Premium Discount Offer**
- The promotion period is from 6 July 2020 to 30 September 2020 (Hong Kong time) ("Promotion Period").
 - Customers will enjoy 10% upfront premium discount on the basic plan of iTravel Protect ("Promotion Offer"), which means that customers can pay for a discounted premium amount at application, and the discount amount is calculated at 10% of premium of the basic plan.
 - The Promotion Offer does not apply on Optional Benefits (including Winter Sports, Water Sports, Cruise Vacation, and Destination Wedding and Photoshoot).
 - Customers must apply together with a valid promotion code during application in order to enjoy this promotion.
 - The Promotion Offer cannot be used in conjunction with other promotional offers.
 - The Promotion Offer is not transferrable or cannot be exchanged or redeemed for cash or any substitutes.
 - iTravel Protect does not cover on any losses resulted from COVID-19. No premium refund will be offered for any journey cancellation/curtailment as a result of COVID-19.
14. This leaflet contains general information only. It does not constitute as an offer and/or insurance product recommendation. Customer must complete the Financial Needs Analysis before applying for any insurance product. For detailed features, terms, conditions and exclusions of the relevant specified insurance products, please refer to the relevant product brochure(s) and its policy provision(s). For detailed features, terms and conditions of AIA Vitality, please refer to aia.com.hk/aiavitality.
15. AIA reserves the right to change any terms and conditions of this promotion without advance notices. All Promotion Offers are valid only when the promotion insurance products are available for application. In the event of any disputes, AIA's decision shall be final and conclusive.
16. Only the paid premiums of certified VHIS plans and Qualifying Deferred Annuity policies (where applicable) can apply for tax deductions whereas the premium refund and premium discount (including e-premium coupon, if any) are not included. For details on tax deductions, please visit www.vhis.gov.hk, www.iaa.org.hk or www.ird.gov.hk and consult your own tax and accounting advisors for tax advice.
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19. This premium refund material will form part of the policy contract if the Terms and Conditions of this premium refund offer are fulfilled as agreed upon and the respective policy is issued and/or the respective supplementary contract becomes effective (where applicable).

