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future in a new direction**



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AIA Promotion Campaign (Quarter 1 2020)

***Updated Offer***

[aia.com.hk](http://aia.com.hk)



**HEALTHIER, LONGER,  
BETTER LIVES**

Start planning now for your future with our new AIA promotions. Apply successfully for any of our Specified Insurance Plans during the promotion period, and you can enjoy special discounts or refunds on premiums. Make the new year a great year with AIA for you and your family.

offer

1

## Specified Protection Plan Premium Refund Offer<sup>7</sup>

(From 1 January 2020 to 31 March 2020)

Specified Protection Plan *	Premium Refund	
	Basic Plan	Supplementary Contracts <sup>^</sup>
CEO Essence Medical Plan 2	3 months	4 months
Super Good Health Medical Plan 2		
Wisdom Term Life Plan		
Expert Term Life Plan		
Cancer Guardian 2		
Superior Critical Illness Plan/Rider Pro	/	
PAC Select 2		

\* Specified Protection Plan including AIA Vitality Series and Pearl Series of basic plans and supplementary contracts where applicable.

<sup>^</sup> Supplementary contracts must be added to new Specified Basic Plans including Bonus Power Plan 3, Simply Love Encore 2, Simply Love Encore 3, Forever Love Coupon Plan 5 or Protect Elite Ultra 2 Series. The premium refund for the supplementary contracts will not apply to the new Specified Basic Plans.

Customers who successfully apply for **Superior Critical Illness Plan/Rider Pro**, can also enjoy the “Personal Medical Case Management “ services for 3 years.

If the Insured Person is diagnosed with a serious illness, we will arrange our medical specialists (the designated service provider) to provide the personal medical case management services for a period of 90 days. The provider will assess and provide medical recommendation for the customer’s diagnosis and treatment. This is a comprehensive and personalised service which is more than a second medical opinion to walk with the customer throughout their medical journey.

offer

2

## Secure First 100 Days Premium Refund Offer<sup>8</sup>

(From 1 January 2020 to 31 March 2020)

Secure First

Premium Refund<sup>†</sup>

100 days

<sup>†</sup> The premium refund amount will be calculated based on 27.4% of annualised premium.

offer

3

## Specified Savings Insurance Plans Premium Refund Offer<sup>9</sup>

**Bonus Power Plan 3** (From 1 March 2020 to 31 March 2020)

Updated Offer

Annualised Premium (US\$)	First Year Premium Refund			
	Base Offer		Extra Offer* (applicable when same policyholder also successfully applies for AIA Deferred Annuity Plan <sup>^</sup> during the promotion period)	
	5-year premium payment term	10-year premium payment term	5-year premium payment term	10-year premium payment term
5,000 – less than 20,000	3.0%	3.5%	100	
20,000 – less than 40,000	3.5%	4.0%	300	
40,000 – less than 80,000	4.0%	4.5%	600	
80,000 – less than 125,000	4.5%	5.0%	1,000	
125,000 – less than 300,000	5.5%	5.5%	1,200	
300,000 or above	7.5%	7.5%	1,500	

\* This Extra Offer is only applicable to Bonus Power Plan 3 and is not applicable to AIA Deferred Annuity Plan.

<sup>^</sup> AIA Deferred Annuity Plan's annualised premium must be US\$7,500 or above. The offer of AIA Deferred Annuity Plan (if any) is based on and bounded by its own terms and conditions. For details, please refer to [aia.com.hk](http://aia.com.hk).

**Simply Love Encore 2** (From 1 January 2020 to 31 March 2020)

**Simply Love Encore 3** (From 20 January 2020 to 31 March 2020)

Annualised Premium		First Year Premium Refund	
US\$	HK\$/MOP	5-year premium payment term	10-year premium payment term
5,000 – less than 20,000	40,000 – less than 160,000	3.5%	4.0%
20,000 – less than 40,000	160,000 – less than 320,000	4.0%	4.5%
40,000 – less than 80,000	320,000 – less than 640,000	4.5%	5.0%
80,000 – less than 125,000	640,000 – less than 1,000,000	5.0%	5.5%
125,000 – less than 300,000	1,000,000 – less than 2,400,000	6.0%	6.0%
300,000 or above	2,400,000 or above	8.0%	8.0%

offer

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## Simply Love Encore 2 and Simply Love Encore 3 Premium Discount Offer <sup>10</sup>

**Simply Love Encore 2** (From 1 January 2020 to 31 March 2020)

**Simply Love Encore 3** (From 20 January 2020 to 31 March 2020)

One-Time Premium Payment		Premium Discount
US\$	HK\$/MOP	
300,000 – less than 600,000	2,400,000 – less than 4,800,000	3%
600,000 – less than 1,000,000	4,800,000 – less than 8,000,000	4%
1,000,000 or above	8,000,000 or above	5%

offer

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## Protect Elite Ultra 2 Series Premium Refund Offer <sup>11</sup>

(From 1 January 2020 to 31 March 2020)

### Base Offer

Protect Elite Ultra 2 Series	Premium Refund
	<b>1.5 months</b>

### Combo Offer<sup>#</sup>

Protect Elite Ultra 2 Series	+	Bonus Power Plan 3 (with annualised premium of US\$5,000 or above)	=	Protect Elite Ultra 2 Series will enjoy extra 1 month = total <b>2.5 months</b> premium refund
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<sup>#</sup> The Combo Offer is only applicable when same policyholder successfully apply for the policies of the above-mentioned insurance plans during the Promotion Period. The extra 1 month premium refund of this Combo Offer is only applicable to **Protect Elite Ultra 2 Series** and is NOT applicable to **Bonus Power Plan 3**.

offer

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## Simply Love Encore 2 - Change of Insured Option Offer<sup>12</sup>

(From 1 January 2020 to 31 March 2020)

To help you pass the fruits of your planning from generation to generation, you can enjoy Change of Insured Option if you successfully applied for **Simply Love Encore 2** during the promotion period, which allows you to change the person protected under the policy to another loved one, in whom you and the beneficiary have insurable interest, without affecting your policy values. That way, the value of your policy can be inherited by later generations, helping you pass on your wealth with extra flexibility.

Simply Love Encore 2



can enjoy **Change of Insured Option**



Please contact your financial planner or call AIA Customer Hotline for details

Hong Kong  **(852) 2232 8888**

 **\*1299**  
(on Hong Kong mobile network only)

Macau  **(853) 8988 1822**

 **aia.com.hk**



AIA Hong Kong and Macau



AIA\_HK\_MACAU



## Terms & Conditions :

1. The Promotion Offers are only applicable to the policies submitted via AIA Financial Planners, AIA's Brokers/Independent Financial Advisors (IFAs) and online application via AIA iShop (if applicable).
2. The Promotion Offers are only applicable to the policies issued in Hong Kong or Macau.
3. The calculation of the premium refund or discount is only applicable to the standard premium and extra premium due to underwriting (if any) of the New Policy. The premiums of all other basic plan(s) and/or add-on plan(s) and levy will not be applied for calculating the premium refund or discount amount.
4. Each New Policy can only enjoy this promotional premium refund or discount offer once during the Promotion Period. If the New Policy fulfills more than one promotional premium refund or discount offer's requirement, the promotion offer with higher premium refund or discount amount will be entitled.
5. The Promotion Offers are not applicable to applicants who have submitted applications before Promotion Period but withdrew the applications or cancelled the issued policies during the Promotion Period and then re-applied for the same products.
6. The Promotion Offers are not applicable to those plan change cases (basic plans or riders, if applicable) from other insurance plans to the insurance plans in this promotion.

### 7. **Offer 1 – Specified Protection Plan Premium Refund**

- a. The promotion period is from 1 January 2020 to 31 March 2020, both days inclusive ("Promotion Period").
- b. The Premium Refund Offer is only applicable to Specified Protection Product (including basic plan and supplementary contract) ("New Policy") listed below in Point 7.c. that is successfully applied and submitted within the Promotion Period (based on application date) and issued by 31 May 2020. If the New Policy is a supplementary contract, the supplementary contract must be attached on a new basic plan of Bonus Power Plan 3, or Simply Love Encore 2, or Simply Love Encore 3, or Forever Love Coupon Plan 5, or Protect Elite Ultra 2 Series (including Protect Elite Ultra 2, Protect Elite Ultra 2 – First Gift and AIA Vitality Series: Protect Elite Ultra 2) that is applied and submitted within the Promotion Period (based on the application date) and issued on or before 31 May 2020.
- c. Specified Protection Plan refers to:
  - CEO Essence Medical Plan 2, CEO Essence Pearl Medical Plan 2, CEO Essence Medical Supplementary Contract 2, CEO Essence Pearl Medical Supplementary Contract 2
  - Super Good Health Medical Plan 2, Super Good Health Hospital and Surgical Rider 2
  - Wisdom Term Life Plan, Wisdom Term Life Supplementary Contract
  - Expert Term Life Plan, Expert Term Life Supplementary Contract
  - Cancer Guardian 2, Cancer Guardian Pearl 2, Cancer Guardian Supplementary Contract 2, Cancer Guardian Pearl Supplementary Contract 2
  - Superior Critical Illness Plan Pro, Superior Critical Illness Rider Pro, Superior Critical Illness Rider Pro (Pearl)
  - PAC Select 2
  - AIA Vitality Series: CEO Essence Medical Plan 2, AIA Vitality Series: CEO Essence Pearl Medical Plan 2, AIA Vitality Series: CEO Essence Medical Supplementary Contract 2, AIA Vitality Series: CEO Essence Pearl Medical Supplementary Contract 2
  - AIA Vitality Series: Super Good Health Medical Plan 2, AIA Vitality Series: Super Good Health Hospital and Surgical Rider 2
  - AIA Vitality Series: Wisdom Term Life Plan, AIA Vitality Series: Wisdom Term Life Supplementary Contract
  - AIA Vitality Series: Expert Term Life Plan, AIA Vitality Series: Expert Term Life Supplementary contract
  - AIA Vitality Series: Cancer Guardian 2, AIA Vitality Series: Cancer Guardian Pearl 2, AIA Vitality Series: Cancer Guardian Supplementary Contract 2, AIA Vitality Series: Cancer Guardian Pearl Supplementary Contract 2
  - AIA Vitality Series: Superior Critical Illness Plan Pro, AIA Vitality Series: Superior Critical Illness Rider Pro, AIA Vitality Series: Superior Critical Illness Rider Pro (Pearl)
- d. Based on the total number of month of premium refund (up to a maximum of 4 months), premium refund arrangement for the New Policy is as follows:
  - i. If New Policy entitles to 3 months premium refund: New Policy will entitle to a premium refund equivalent to 1 month of its first year annualised premium at the end of the first, second and third policy year;

- ii. If New Policy entitles to 4 months premium refund: New Policy will entitle to a premium refund equivalent to 1 month of its first year annualised premium at the end of the first and second policy year, and will entitle to the balance of the premium refund at the end of the third policy year.
- e. The premium refund for the supplementary contracts will NOT apply to the new Specified Basic Plans listed in 7.b. above.
- f. The Refund will be used for the premium settlement in the next premium due date after the Policy Anniversary stated above. The Refund is used for settlement of future premium of the New Policy only, withdrawal of the Refund is not allowed. Moreover, the New Policy should remain in-force from the issue date to the time of premium refund. Otherwise, the refund will be forfeited.
- g. Calculation of the Refund on New Policy:

Payment Mode	Premium refund calculation method (calculated by the payment of the first modal premium (after discount, if any) of the New Policy at policy issue)
Monthly	= monthly premium x total number of month of premium refund
Quarterly	= quarterly premium ÷ 3 x total number of month of premium refund
Semi-annually	= semi-annual premium ÷ 6 x total number of month of premium refund
Annually	= annual premium ÷ 12 x total number of month of premium refund

- h. If the New Product is Superior Critical Illness Plan Pro or Superior Critical Illness Rider Pro (including AIA Vitality Series and Pearl Series), the insured can also enjoy "Personal Medical Case Management Services" for 3 Years:
  - i. This offer will be started from policy effective date for 3 years (while the policy is in force).
  - ii. This offer is a value-added service and not form part of the contractual benefit. AIA reserves the right to amend or cancel the service at any time without prior notice at its absolute discretion.
  - iii. AIA shall not be responsible or liable for any medical service, product and solicitation effort provided by the designated service provider, which is not sold or marketed by AIA.
  - iv. Eligibility for service is subject to evaluation by AIA and its designated service provider and the services provided are subject to the terms and conditions of the designated service provider.
  - v. Additional charges might be incurred for some particular services.
  - vi. With customer's informed consent, their medical history will be passed to the designated service provider for the purpose of medical assessment.
  - vii. For the detailed of the scope of the service, please refer to the "Personal medical case management services" leaflet and the designated service provider's terms and conditions.
8. **Offer 2 – Secure First 100 Days Premium Refund Offer**
  - a. The promotion period is from 1 January 2020 to 31 March 2020, both days inclusive ("Promotion Period").
  - b. This offer is only applicable to the basic plans of Secure First ("New Policy") that are:
    - i. successfully applied and submitted within the Promotion Period (based on the application date); and
    - ii. issued on or before 31 May 2020.
  - c. The Refund will be used for the premium settlement in the next premium due date after the first Policy Anniversary. The Refund is used for settlement of future premium of the New Policy only, withdrawal of the Refund is not allowed. Moreover, the New Policy should remain in-force from the issue date to the time of premium refund. Otherwise, the refund will be forfeited.

d. Calculation of the Refund on New Policy:

Payment Mode	Premium refund calculation method (calculated by the payment of the latest modal premium of the New Policy Basic Plan at the time of premium refund)
Monthly	= monthly premium x 12 x 27.4%
Quarterly	= quarterly premium x 4 x 27.4%
Semi-annually	= semi-annual premium x 2 x 27.4%
Annually	= annual premium x 27.4%

9. **Offer 3 – Specified Savings Insurance Plans Premium Refund Offer**

a. The promotion periods for (“Promotion Period”) Offer 3 are:

- The promotion period of Bonus Power Plan 3 is from 1 March 2020 to 31 March 2020, both days inclusive.
- The promotion period of Simply Love Encore 2 is from 1 January 2020 to 31 March 2020, both days inclusive.
- The promotion period of Simply Love Encore 3 is from 20 January 2020 to 31 March 2020, both days inclusive.

b. This Offer is only applicable to the basic plans of Specified Savings Insurance Plans listed in Point 9.c. of Terms and Conditions below that are:-

- successfully applied and submitted within the Promotion Period (based on the application date); and
- issued on or before 31 May 2020 (Applicable for Simply Love Encore 2 and Simply Love Encore 3); issued on or before 31 May 2020 (Applicable for Bonus Power Plan 3);

c. Specified Savings Insurance Plans are Bonus Power Plan 3, Simply Love Encore 2 and Simply Love Encore 3 (collectively “New Savings Policy”).

d. The Refund is based on the first year premium of the basic plan and will be used for the premium settlement in the next premium due date after the first Policy Anniversary. The Refund is used for settlement of future premium of the New Policy only, withdrawal of the Refund is not allowed. Moreover, the New Policy should remain in-force from the issue date to the time of premium refund. Otherwise, the refund will be forfeited.

e. The Extra Offer is only applicable when same policyholder successfully applies both Bonus Power Plan 3 and AIA Deferred Annuity Plan (with annualised premium of US\$7,500 or above) within promotion period, and that the AIA Deferred Annuity Plan is issued on or before 31 May 2020, the Bonus Power Plan 3 policy will enjoy extra premium refund. The extra premium refund of the Extra Offer will only be applicable to the Bonus Power Plan 3 policy and will not apply to the AIA Deferred Annuity Plan.

f. If the Bonus Power Plan 3 policy entitles to the Extra Offer of premium refund, the AIA Deferred Annuity Plan should remain in-force from the issue date to the time of premium refund. Otherwise the Extra Offer for the Bonus Power Plan 3 policy will be forfeited.

g. New Savings Policy is entitled to a premium refund as follows:

Payment Mode	Offer	Premium refund calculation method (calculated by the payment of the latest modal premium of its Basic Plan at the time of premium refund)					
		Annualised premium USD 5,000 – less than 20,000	Annualised premium USD 20,000 – less than 40,000	Annualised premium USD 40,000 – less than 80,000	Annualised premium USD 80,000 – less than 125,000	Annualised premium USD 125,000 – less than 300,000	Annualised premium USD 300,000 or above
Monthly	Base Offer	= monthly premium x 12 x 3.5%	= monthly premium x 12 x 3.5%	= monthly premium x 12 x 4%	= monthly premium x 12 x 4.5%	= monthly premium x 12 x 5.5%	= monthly premium x 12 x 7.5%
	Extra Offer (US\$)	100	300	600	1,000	1,200	1,500
Quarterly	Base Offer	= quarterly premium x 4 x 3.5%	= quarterly premium x 4 x 3.5%	= quarterly premium x 4 x 4%	= quarterly premium x 4 x 4.5%	= quarterly premium x 4 x 5.5%	= quarterly premium x 4 x 7.5%
	Extra Offer (US\$)	100	300	600	1,000	1,200	1,500
Semi-annually	Base Offer	= semi-annual premium x 2 x 3%	= semi-annual premium x 2 x 3.5%	= semi-annual premium x 2 x 4%	= semi-annual premium x 2 x 4.5%	= semi-annual premium x 2 x 5.5%	= semi-annual premium x 2 x 7.5%
	Extra Offer (US\$)	100	300	600	1,000	1,200	1,500
Annually	Base Offer	= annual premium x 3%	= annual premium x 3.5%	= annual premium x 4%	= annual premium x 4.5%	= annual premium x 5.5%	= annual premium x 7.5%
	Extra Offer (US\$)	100	300	600	1,000	1,200	1,500

ii. Bonus Power Plan 3 (10 years premium payment term)

Payment Mode	Offer	Premium refund calculation method (calculated by the payment of the latest modal premium of its Basic Plan at the time of premium refund)					
		Annualised premium USD 5,000 – less than 20,000	Annualised premium USD 20,000 – less than 40,000	Annualised premium USD 40,000 – less than 80,000	Annualised premium USD 80,000 – less than 125,000	Annualised premium USD 125,000 – less than 300,000	Annualised premium USD 300,000 or above
Monthly	Base Offer	= monthly premium x 12 x 3.5%	= monthly premium x 12 x 4%	= monthly premium x 12 x 4.5%	= monthly premium x 12 x 5%	= monthly premium x 12 x 5.5%	= monthly premium x 12 x 7.5%
	Extra Offer (US\$)	100	300	600	1,000	1,200	1,500
Quarterly	Base Offer	= quarterly premium x 4 x 3.5%	= quarterly premium x 4 x 4%	= quarterly premium x 4 x 4.5%	= quarterly premium x 4 x 5%	= quarterly premium x 4 x 5.5%	= quarterly premium x 4 x 7.5%
	Extra Offer (US\$)	100	300	600	1,000	1,200	1,500
Semi-annually	Base Offer	= semi-annual premium x 2 x 3.5%	= semi-annual premium x 2 x 4%	= semi-annual premium x 2 x 4.5%	= semi-annual premium x 2 x 5%	= semi-annual premium x 2 x 5.5%	= semi-annual premium x 2 x 7.5%
	Extra Offer (US\$)	100	300	600	1,000	1,200	1,500
Annually	Base Offer	= annual premium x 3.5%	= annual premium x 4%	= annual premium x 4.5%	= annual premium x 5%	= annual premium x 5.5%	= annual premium x 7.5%
	Extra Offer (US\$)	100	300	600	1,000	1,200	1,500

iii. Simply Love Encore 2 and Simply Love Encore 3 (5 years premium payment term)

Payment Mode	Premium refund calculation method (calculated by the payment of the latest modal premium of its Basic Plan at the time of premium refund)					
	Annualised premium HKS / MOP 40,000 – less than 160,000 US\$ 5,000 – less than 20,000	Annualised premium HKS / MOP 160,000 – less than 320,000 US\$ 20,000 – less than 40,000	Annualised premium HKS / MOP 320,000 – less than 640,000 US\$ 40,000 – less than 80,000	Annualised premium HKS / MOP 640,000 – less than 1,000,000 US\$ 80,000 – less than 125,000	Annualised premium HKS / MOP 1,000,000 – less than 2,400,000 US\$ 125,000 – less than 300,000	Annualised premium HKS / MOP 2,400,000 or above US\$ 300,000 or above
Monthly	= monthly premium x 12 x 3.5%	= monthly premium x 12 x 4%	= monthly premium x 12 x 4.5%	= monthly premium x 12 x 5%	= monthly premium x 12 x 6%	= monthly premium x 12 x 8%
	= quarterly premium x 4 x 3.5%	= quarterly premium x 4 x 4%	= quarterly premium x 4 x 4.5%	= quarterly premium x 4 x 5%	= quarterly premium x 4 x 6%	= quarterly premium x 4 x 8%
Semi-annually	= semi-annual premium x 2 x 3.5%	= semi-annual premium x 2 x 4%	= semi-annual premium x 2 x 4.5%	= semi-annual premium x 2 x 5%	= semi-annual premium x 2 x 6%	= semi-annual premium x 2 x 8%
	= annual premium x 3.5%	= annual premium x 4%	= annual premium x 4.5%	= annual premium x 5%	= annual premium x 6%	= annual premium x 8%

iv. Simply Love Encore 2 and Simply Love Encore 3 (10 years premium payment term)

Payment Mode	Premium refund calculation method (calculated by the payment of the latest modal premium of its Basic Plan at the time of premium refund)					
	Annualised premium HKS / MOP 40,000 – less than 160,000 US\$ 5,000 – less than 20,000	Annualised premium HKS / MOP 160,000 – less than 320,000 US\$ 20,000 – less than 40,000	Annualised premium HKS / MOP 320,000 – less than 640,000 US\$ 40,000 – less than 80,000	Annualised premium HKS / MOP 640,000 – less than 1,000,000 US\$ 80,000 – less than 125,000	Annualised premium HKS / MOP 1,000,000 – less than 2,400,000 US\$ 125,000 – less than 300,000	Annualised premium HKS / MOP 2,400,000 or above US\$ 300,000 or above
Monthly	= monthly premium x 12 x 4%	= monthly premium x 12 x 4.5%	= monthly premium x 12 x 5%	= monthly premium x 12 x 5.5%	= monthly premium x 12 x 6%	= monthly premium x 12 x 8%
	= quarterly premium x 4 x 4%	= quarterly premium x 4 x 4.5%	= quarterly premium x 4 x 5%	= quarterly premium x 4 x 5.5%	= quarterly premium x 4 x 6%	= quarterly premium x 4 x 8%
Semi-annually	= semi-annual premium x 2 x 4%	= semi-annual premium x 2 x 4.5%	= semi-annual premium x 2 x 5%	= semi-annual premium x 2 x 5.5%	= semi-annual premium x 2 x 6%	= semi-annual premium x 2 x 8%
	= annual premium x 4%	= annual premium x 4.5%	= annual premium x 5%	= annual premium x 5.5%	= annual premium x 6%	= annual premium x 8%

10. **Offer 4 – Simply Love Encore 2 and Simply Love Encore 3 Premium Discount Offer**

- a. The promotion periods for (“Promotion Period”) Offer 4 are:
  - i. The promotion period for Simply Love Encore 2 is from 1 January 2020 to 31 March 2020, both days inclusive.”
  - ii. The promotion period for Simply Love Encore 3 is from 20 January 2020 to 31 March 2020, both days inclusive.”
- b. The promotion offer is only applicable to new application of Simply Love Encore 2 and Simply Love Encore 3 (for one-time premium payment term plan only) successfully applied and submitted (based on the application date) during the Promotion Period (“New Policy”).
- c. New Policy will entitle to a premium discount (the “Discount”) deducted upfront upon policy issue:

Premium Amount (per policy)		Premium Discount
USD	HKD/MOP	
300,000 – less than 600,000	2,400,000 – less than 4,800,000	3%
600,000 – less than 1,000,000	4,800,000 – less than 8,000,000	4%
1,000,000 or above	8,000,000 or above	5%

- d. The New Policy shall be issued on or before 31 May 2020.

11. **Offer 5 – Protect Elite Ultra 2 Series Premium Refund Offer**

- a. The promotion period is from 1 January 2020 to 31 March 2020, both days inclusive (“Promotion Period”).
- b. This offer is only applicable to the basic plans of Protect Elite Ultra 2, Protect Elite Ultra 2 – First Gift and AIA Vitality Series: Protect Elite Ultra 2 (“New Policy”) that are:-
  - i. successfully applied and submitted within the Promotion Period (based on the application date); and
  - ii. issued on or before 31 May 2020.
- c. Premium refund arrangement for the New Policy is as follows:
  - At the end of the first policy year, the New Policy will entitle to 1.5 month premium refund (for Base Offer and Combo Offer).
  - At the end of the second policy year, the New Policy will entitle to 1 month premium refund (for Combo Offer, if applicable).
- d. The Refund will be used for the premium settlement in the next premium due date after the above Policy Anniversary. The Refund is used for settlement of future premium of the New Policy only, withdrawal of the Refund is not allowed. Moreover, the New Policy should remain in-force from the issue date to the time of premium refund. Otherwise, the refund will be forfeited.
- e. The Combo Offer is only applicable when same policyholder successfully apply both Protect Elite Ultra 2 Series and Bonus Power Plan 3 (5 years or 10 years premium payment term, with annualised premium of US\$5,000 or above) within promotion period, and that the Bonus Power Plan 3 policy is issued on or before 31 May 2020, the Protect Elite Ultra 2 Series policy will enjoy extra 1 month premium refund. The extra premium refund of the Combo Offer will only be applicable to the Protect Elite Ultra 2 Series policy and will not apply to the Bonus Power Plan 3 policy.
- f. If the Protect Elite Ultra 2 Series policy entitles to the Combo Offer of extra premium refund, the Bonus Power Plan 3 policy should remain in-force from the issue date to the time of premium refund. Otherwise the Combo Offer for the Protect Elite Ultra 2 Series policy will be forfeited.
- g. Calculation of the Refund on New Policy:

Payment Mode	Premium refund calculation method (calculated by the payment of the latest modal premium of the New Policy Basic Plan at the time of premium refund)	
	Base Offer	Combo Offer
Monthly	= monthly premium x 1.5	= monthly premium x 2.5
Quarterly	= quarterly premium ÷ 3 x 1.5	= quarterly premium ÷ 3 x 2.5
Semi-annually	= semi-annual premium ÷ 6 x 1.5	= semi-annual premium ÷ 6 x 2.5
Annually	= annual premium ÷ 12 x 1.5	= annual premium ÷ 12 x 2.5

12. **Offer 6 – Simply Love Encore 2 – Change of Insured Option Offer**

- a. The promotion period is from 1 January 2020 to 31 March 2020, both days inclusive (“Promotion Period”).
  - b. The Change of Insured Option Offer is only applicable to the basic plan of Simply Love Encore 2 (“New Policy”) that is successfully applied and submitted within the Promotion Period (based on the application date).
  - c. Change of Insured Option Offer:
    - i. The Owner may request for the Change of Insured Option after the end of the 1st policy year.
    - ii. The age of the proposed New Insured must be between 15 days and 60.
    - iii. The Existing Insured and New Insured must be alive at the time of change.
    - iv. Each policy is allowed to exercise the Change of Insured Option maximum twice.
    - v. The Owner and the Beneficiary must each have insurable interest with the proposed New Insured.
    - vi. The application must be endorsed by the Owner, Existing Insured, proposed New Insured and Assignee (if any).
    - vii. The proposed New Insured must go through the underwriting process just as New Business requirement of Simply Love Encore 2.
    - viii. Upon the Effective Date of Change, the Existing Insured will lose the cover while the New Insured will gain cover from the same day.
    - ix. Once the insured has been changed, all existing add-on plans will automatically terminate (except the Payor Benefit Rider (if any), which shall remain in force provided that the age of the new insured is between 15 days and 17 at the time of application, while its premium may be adjusted in accordance with any different benefit term). In addition, the eligibility of other promotion offers for the related add-on plans and/or basic plan may be reduced or forfeited due to the termination of those add-on plans. Please refer to the corresponding promotion offers’ terms and conditions for details.
    - x. Upon the change of Insured of the Policy, the 2-year period described in the Incontestability clause of the Basic Policy shall be measured from the Effective Date of Change.
    - xi. If the New Insured commits suicide within 1 year from the Effective Date of Change, the Company’s liability under the Policy will be limited to (a) the refund of premium(s) paid of the Basic Policy (without interest) or (b) the sum of Guaranteed Cash Value, any dividend accumulations with any interest and any Terminal Dividend, as at the date of death of the New Insured, whichever is higher, less any Policy Debt.
    - xii. The Principal Amount, Guaranteed Cash Value, Policy Date, Premium Payment Term, Total Basic Premiums Paid and Policy Debt will not be affected by the Change of Insured Option.
    - xiii. Subject to our approval, the Owner may elect in writing on the Company’s prescribed form to exercise the Change of Insured Option.
13. This leaflet contains general information only. It does not constitute as an offer and/or insurance product recommendation. Customer must complete the Financial Needs Analysis before applying for any insurance product. For detailed features, terms, conditions and exclusions of the relevant specified insurance products, please refer to the relevant product brochure(s) and its policy provision(s). For detailed features, terms and conditions of AIA Vitality, please refer to [aia.com.hk/aiavitality](http://aia.com.hk/aiavitality).
14. AIA reserves the right to change any terms and conditions of this promotion without advance notices. All Promotion Offers are valid only when the promotion insurance products are available for application. In the event of any disputes, AIA’s decision shall be final and conclusive.
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