



友邦(信託)有限公司
香港北角電氣道 183 號
友邦廣場 12 樓

AIA Company (Trustee) Limited
12/F, AIA Tower
183 Electric Road
North Point
Hong Kong

23 August 2019

TO: ALL PARTICIPATING EMPLOYERS OF AIA RETIREMENT FUND SCHEME

Re: (1) Addition of AIA Hong Kong and China Fund and AIA World Fund as fund choices,
(2) removal of certain underlying funds of certain fund choices, and
(3) amendments to the Trust Deed,
with respect to the AIA Retirement Fund Scheme (the “Scheme”)

Thank you for your continuous support to AIA.

On 23 September 2019, unless specified otherwise, several amendments will be made to the Scheme as permitted by the Deed of Establishment dated 1 December 1987 (as amended and/or restated from time to time) (the “Trust Deed”) of which the key amendments are as listed below:

(1) Addition of AIA Hong Kong and China Fund and AIA World Fund

The AIA Hong Kong and China Fund (“**Hong Kong and China Fund**”) and AIA World Fund (“**World Fund**”), and, together with the Hong Kong and China Fund, the “**New Funds**”) will be added to the Scheme as additional fund choices.

We believe the addition of the New Funds would provide members and external retirement scheme investors (as the case may be) (the “**Members**”) with more fund choices. For further information in respect of the New Funds, including the relevant risks and fees, please refer to the Principal Brochure, the relevant Fund Fact Sheets, and the Summary of Fees and Charges of the Scheme, which can be obtained upon request to the Trustees.

Hong Kong and China Fund

The investment objective of the Hong Kong and China Fund is to seek a long term capital appreciation by investing entirely in a combination of equity market index-tracking funds that track Hong Kong equity market indices that measure the performance of companies listed in Hong Kong (including China incorporated enterprises listed in Hong Kong in the form of H Shares). Please note that the Hong Kong and China Fund is not an index-tracking fund. The Hong Kong and China Fund is a portfolio management fund investing entirely in a combination of approved index-tracking collective investment schemes (“ITCISs”). The Hong Kong and China Fund is denominated in Hong Kong dollars.



Except for a small portion to be held in cash or cash based investments for operational and/or hedging purposes, the Hong Kong and China Fund will invest entirely in approved ITCISs that track Hong Kong equity market indices that measure the performance of companies listed in Hong Kong (including China incorporated enterprises listed in Hong Kong in the form of H Shares).

World Fund

The investment objective of the World Fund is to seek a long term capital appreciation by investing in a combination of global equity market index-tracking funds. Please note that the World Fund is not an index-tracking fund. The World Fund is a portfolio management fund investing entirely in approved ITCISs. The World Fund is denominated in Hong Kong dollars.

The World Fund will invest mainly in approved ITCISs that track equity market indices that cover large cap companies in their respective markets around the world. A greater proportion of the assets will primarily be invested in equity market indices that track North American, European, Far Eastern and Australasian markets and a smaller proportion will be invested in Latin American markets. The remaining assets will be held in cash or cash based investments for operational and/or hedging purposes.

(2) Removal of certain underlying funds of certain fund choices

Due to the termination of the Harbinger Fund effective 27 March 2019, we are updating the Principal Brochure to remove all references to the Harbinger Fund as an underlying investment option for each of AIA Growth Fund, AIA Balanced Fund, AIA Capital Stable Fund and AIA Manager's Choice Fund (the "**Affected Funds**"). For further information in respect of the Affected Funds, including the available underlying fund investment options, please refer to the Principal Brochure and the relevant Fund Fact Sheets, which can be obtained upon request to the Trustees.

Rest assured that the Affected Funds will continue to operate in the same manner as they currently operate and the management of the Affected Funds will not be affected. In addition, the investment objective and strategy of the Affected Funds will remain the same.

(3) Amendments to the Trust Deed

Schedules 19 and 20 shall be inserted into the Trust Deed immediately after Schedule 18 to reflect the addition of the New Funds as additional fund choices to the Scheme.

In addition, while clause 3 of the Trust Deed already allows for changing the investment of the assets of the Scheme as directed or approved by the Investment Managers, to further enhance the flexibility on the part of the Trustees to determine the investment arrangement of the Scheme in the interests of the Scheme's participants, with effect from 23 November 2019, a new clause will be inserted into the Trust Deed to enable the Trustees to terminate any of the fund choices of the Scheme.

The Trustees and/or Administrator will bear the costs and expenses associated with the changes in (2) and (3) above. The costs and expenses associated with the changes in (1) inclusive of legal, IT and administrative costs and application and authorization fees, are approximately USD52,230, representing less than 0.003% of the net asset value of the Scheme, for each New Fund. To the extent permitted by the governing rules of the Scheme, these costs and expenses will be borne by the Scheme as a whole (across all fund choices under the Scheme on a pro-rata basis by reference to their net asset value) by the end of 2020.



If you would like to know more about the Hong Kong and China Fund and/or the World Fund and offer them to your participating members for selection, please contact your designated Account Executive or our Employer Hotline at (852) 2100 1888 for further details.

Should you have any questions, please contact your designated Account Executive, or for members, our Member Hotline at (852) 2200 6288.

Yours Sincerely,

Elaine Lau
Chief Executive Officer
AIA Company (Trustee) Limited

IMPORTANT NOTE:

Please disseminate the information in this notice to the members of the Scheme

AIA Pension and Trustee Co. Ltd., a company incorporated in British Virgin Islands with limited liability, and AIA Company (Trustee) Limited, as co-trustees of the Scheme, accept responsibility for the accuracy of the contents of this notice.



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私人密件

致： 所有友邦退休金計劃參與僱主

有關： 就友邦退休金計劃（「本計劃」）

- (1)加入友邦中港基金及友邦全球基金作為基金選擇，
- (2)移除若干基金選擇的若干所投資基金，及
- (3)修訂信託契約

多謝閣下一直以來對友邦的支持。

除非另有指明，本計劃將根據日期為 1987 年 12 月 1 日的成立契約（已修訂及 / 或不時重訂）（「信託契約」）所容許，在 2019 年 9 月 23 日作出若干修訂，有關的主要修訂如下：

(1) 加入友邦中港基金及友邦全球基金

友邦中港基金（「中港基金」）及友邦全球基金（「全球基金」，連同中港基金稱為「新基金」）將加入本計劃作為額外基金選擇。

我們相信加入新基金可為成員及外來退休計劃投資者（視乎情況而定）（「成員」）提供更多基金選擇。有關新基金的詳情，包括相關風險和費用，請參閱本計劃的主要說明書、相關基金簡介及收費簡介，有關文件可向受託人索取。

中港基金

中港基金的投資目標是純粹投資於緊貼香港股票市場指數（該等指數量度並反映香港上市公司（包括以 H 股形式於香港上市的中國註冊成立企業）表現）的基金組合，以尋求長期資本增值。請注意中港基金不是緊貼指數基金。中港基金是一項純粹投資於核准緊貼指數集體投資計劃（「指數計劃」）組合的投資組合管理基金。中港基金以港元為投資貨幣。

除持有小部分現金或與現金有同等套現能力的投資項目作營運及 / 或對沖用途外，中港基金將純粹投資於緊貼香港股票市場指數（該等指數量度並反映香港上市公司（包括以 H 股形式於香港上市的中國註冊成立企業）表現）的核准指數計劃。

全球基金

全球基金的投資目標是投資於緊貼全球股票市場指數的基金組合，以尋求長期資本增值。請注意全球基金不是緊貼指數基金。全球基金是一項純粹投資於核准指數計劃的投資組合管理基金。全球基金以港元為投資貨幣。

全球基金將主要投資於核准指數計劃。該等核准指數計劃緊貼涵蓋世界各地相關市場大型公司的股票市場指數。大部分資產將主要投資於緊貼北美、歐洲、遠東及澳大拉西亞市場的股票市場指數，而小部分則投資於拉丁美洲市場。餘下資產將以現金或與現金具有同等套現能力的投資項目方式持有作營運及 / 或對沖用途。



(2) 移除若干基金選擇的若干所投資基金

由於 Harbinger Fund 的終止已於 2019 年 3 月 27 日生效，我們現更新主要說明書，以移除所有對 Harbinger Fund 作為友邦增長基金、友邦均衡基金、友邦穩定資本基金及友邦基金經理精選退休基金（「**受影響基金**」）的基礎投資選擇的提述。有關受影響基金的詳情，包括可供其選擇的基礎投資基金，請參閱主要說明書及相關基金簡介，有關文件可向受託人索取。

請放心，受影響基金將繼續以現有營運方式營運，而受影響基金的管理將不受影響。此外，受影響基金的投資目標及策略將保持不變。

(3) 修訂信託契約

我們將於信託契約附表 18 之後加插附表 19 及 20，以反映加入新基金作為本計劃的額外基金選擇。

此外，儘管信託契約第 3 條已允許根據投資經理的指示或批准更改本計劃資產的投資，但為進一步提高受託人根據本計劃參與者利益釐定本計劃投資安排的靈活性，自 2019 年 11 月 23 日起，我們將於信託契約加插新的條款，以便受託人能終止本計劃的任何基金選擇。

受託人及 / 或管理人將承擔與上述第(2)及第(3)項更改相關的開支及費用。就每項新基金而言，與第(1)項更改相關的開支及費用（包括法律、資訊科技及行政費用，以及申請及認可費用）約為 52,230 美元，相當於本計劃資產淨值的不足 0.003%。在本計劃的管限規則容許的範圍內，此等開支及費用將在 2020 年底或之前由本計劃整體承擔（參考資產淨值，按比例分配於本計劃所有基金選擇）。

若閣下希望了解更多中港基金及 / 或全球基金的詳情，並有意向閣下的參與成員提供該等基金選擇，請聯絡你的專屬客戶服務主任，或致電僱主熱線(852) 2100 1888 索取進一步詳情。

若閣下有任何疑問，歡迎聯絡你的專屬客戶服務主任，而計劃成員則可致電成員熱線(852) 2200 6288。

劉家怡
友邦（信託）有限公司
行政總裁
謹啟

2019 年 8 月 23 日

重要通知：
請將本通告所載資料傳遞予本計劃的成員

友邦退休金管理及信託有限公司（於英屬維爾京群島註冊成立之有限公司）及友邦（信託）有限公司（作為本計劃的共同受託人）就本通知內容的準確性負責。