



友邦(信託)有限公司
香港北角電氣道 183 號
友邦廣場 12 樓

AIA Company (Trustee) Limited
12/F, AIA Tower
183 Electric Road
North Point
Hong Kong

Private & Confidential

Ref.:

6 March 2020

TO: ALL PARTICIPATING MEMBERS OF AIA RETIREMENT FUND SCHEME

Re: Notice of Changes to AIA Global Bond Fund (the “Fund”) under AIA Retirement Fund Scheme (the “Scheme”)

A. Changes pursuant to the revised Code on Unit Trusts and Mutual Funds (the “Code”)

The Fund invests solely in the Franklin Templeton Investment Funds – Templeton Global Total Return Fund (the “Underlying Fund”). The Underlying Fund is authorized by the Securities and Futures Commission (“SFC”) and hence is subject to the applicable requirements under the Code issued by the SFC. The Code has been revised.

The following key changes (the “Changes”) are made to the offering document of the Scheme as a result.

1. Enhancement of disclosures on net derivative exposure

The offering document has been amended to include disclosures on the expected maximum net derivative exposure arising from derivative investments. The net derivative exposure of the Underlying Fund is calculated in accordance with the requirements and guidance issued by the SFC, which may be updated from time to time.

Please refer to the table below for information on the net derivative exposure of the Underlying Fund.

| Underlying Fund | Net Derivative Exposure (percentage of the net asset value of the Underlying Fund) |
|--|---|
| Franklin Templeton Investment Funds - Templeton Global Total Return Fund | More than 50% but up to 100% |

2. Enhanced disclosure in relation to the exposures to debt instruments with loss-absorption features and the associated risks

Regarding A1, it is currently disclosed in the offering document that the Underlying Fund may invest extensively in financial derivative instruments for hedging, efficient portfolio management and/or investment purposes.

Both changes listed above will not result in any material change to the investment objective and risk profile of the Underlying Fund.

Postal Address: 8/F, AIA Financial Centre, 712 Prince Edward Road East, Kowloon, Hong Kong
郵寄地址：香港九龍太子道東712號友邦九龍金融中心8樓

AIA Company (Trustee) Limited is incorporated in Hong Kong with limited liability.
友邦(信託)有限公司是於香港註冊成立之有限公司。



B. Elaborations on the investment policies to disclose its investment in Mainland China through the Bond Connect or directly (also referred to as China Interbank Bond Market “CIBM” direct)

The investment policies of the Underlying Fund have been elaborated to disclose that it may invest in Mainland China through the Bond Connect or CIBM direct. The maximum exposure is listed in the table below:

| Underlying Fund | Investment in Mainland China through the Bond Connect or CIBM direct |
|--|---|
| Franklin Templeton Investment Funds - Templeton Global Total Return Fund | Less than 30% |

The related risk disclosures have been enhanced in the offering document.

Other than as disclosed above, the investment manager of the Underlying Fund believes there will not be any additional risks as a result of the elaboration to the Underlying Fund's investment policies. There is no change to the operation and/or the manner in which the Underlying Fund is being managed.

C. Availability of Documents

The revised offering document of the Scheme is available for download at aia.com.hk.

We are committed to providing you with professional and quality services in the best interests of the members. Should you have any queries, please call our Member Hotline at (852) 2200 6288.

Yours Sincerely,

Ivan Liu
Head of Corporate Client Service
Corporate Solutions



友邦(信託)有限公司
香港北角電氣道 183 號
友邦廣場 12 樓

AIA Company (Trustee) Limited
12/F, AIA Tower
183 Electric Road
North Point
Hong Kong

私人密件

致： 所有友邦退休金計劃參與成員

有關： 友邦退休金計劃（「本計劃」）下友邦環球債券基金（「本基金」）的變更

A. 根據經修訂單位信託及互惠基金守則（「守則」）所作的變更

本基金僅投資於富蘭克林鄧普頓投資基金 – 鄧普頓環球總收益基金（「所投資基金」）。所投資基金獲香港證券及期貨事務監察委員會（「證監會」）認可，因此受證監會發出的守則下適用的規定規限。有關守則已作出修訂。

本計劃的銷售文件因而作出以下主要變更（「變更」）：

1. 加強披露衍生工具風險承擔淨額

銷售文件已作出修訂，以加入有關衍生工具投資所產生預計最高的衍生工具風險承擔淨額。所投資基金的衍生工具風險承擔淨額乃根據證監會發出（並可能不時更新）的要求及指引計算。

所投資基金的衍生工具風險承擔淨額資料請參閱下表。

| 所投資基金 | 衍生工具風險承擔淨額 (佔所投資基金資產淨值的百分比) |
|--------------------------|--------------------------------|
| 富蘭克林鄧普頓投資基金 – 鄧普頓環球總收益基金 | 超過50%，但最高可達100% |

2. 加強披露有關具有損失吸收特徵債務工具的投資及相關風險

關於 A1，銷售文件現時披露所投資基金可廣泛地投資於金融衍生工具，以達致對沖、有效投資組合管理及 / 或投資目的。

上述兩項變更將不會令所投資基金的投資目標及風險概況有任何重大變化。

B. 詳細闡述有關的投資政策，以披露其透過債券通或直接投資(亦稱為直接投資內地銀行間債券市場)於中國內地的投資

所投資基金的投資政策已作詳細闡述，以披露其可透過債券通或直接投資內地銀行間債券市場投資於中國內地。最高投資比例詳列於下表：

| 所投資基金 | 透過債券通或直接投資內地銀行間債券市場於中國內地的投資 |
|--------------------------|-----------------------------|
| 富蘭克林鄧普頓投資基金 – 鄧普頓環球總收益基金 | 少於 30% |

相關風險已在銷售文件中加強披露。

Postal Address: 8/F, AIA Financial Centre, 712 Prince Edward Road East, Kowloon, Hong Kong
郵寄地址：香港九龍太子道東712號友邦九龍金融中心8樓

AIA Company (Trustee) Limited is incorporated in Hong Kong with limited liability.
友邦(信託)有限公司是於香港註冊成立之有限公司。



除上述披露外，所投資基金的投資經理相信所投資基金的投資政策之詳細闡述將不會帶來任何額外風險。所投資基金的營運及/或現時管理方式不會改變。

C. 可提供文件

本計劃經修訂之銷售文件可於 aia.com.hk 下載。

我們致力以成員的最大利益為前提，提供專業和優質的服務。閣下如有任何查詢，請致電成員熱線 (852) 2200 6288。

謹代表
友邦（信託）有限公司

廖先強
企業客戶服務部主管

2020年3月6日