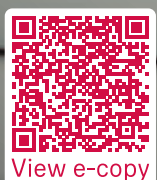


PENSION – MPF
AIA MPF – PRIME VALUE CHOICE

MEMBER'S GUIDE



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AIA Corporate Solutions
— Your MPF and Group Insurance Partner



**HEALTHIER, LONGER,
BETTER LIVES**

Important Notes

"**MPF fund**", for the purposes of this document, means **Constituent Fund** as defined in the Glossary of the MPF Scheme Brochure of **AIA MPF - Prime Value Choice** (the "Scheme").

- The **MPF Conservative Fund** and the **Capital Stable Portfolio** in the Scheme do not guarantee the repayment of capital under all circumstances.
- The **Guaranteed Portfolio** in the Scheme invests solely in an approved pooled investment fund in the form of an insurance policy issued by the AIA Company Limited (the "**Insurer**"). The guarantee is also given by the Insurer. Your investments in the **Guaranteed Portfolio**, if any, are therefore subject to the credit risks of the Insurer. Please refer to the section "3. Fund options, investment objectives and policies" and Appendix 2 to the MPF Scheme Brochure for the details of the credit risk, guarantee features and guarantee conditions.
- The **Guaranteed Portfolio** in the Scheme is a capital guaranteed fund. Your investments are therefore subject to the credit risks of the guarantor, AIA Company Limited. The guarantee only applies when Members hold their investment until the end of a Scheme Year. Please refer to the section "3. Fund options, investment objectives and policies" and Appendix 2 to the MPF Scheme Brochure for the details of the credit risk, guarantee features and guarantee conditions.
- You should consider your own risk tolerance level and financial circumstances before making any investment choices. You must ensure you choose the appropriate funds to meet your risk tolerance. When, in your selection of funds or the MPF Default Investment Strategy (the "DIS"), you are in doubt as to whether a certain fund or the DIS is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the fund(s) most suitable for you taking into account your circumstances.
- You should consider your own risk tolerance level and financial circumstances before investing in the MPF default investment strategy. You should note that the Core Accumulation Fund and the Age 65 Plus Fund may not be suitable for you, and there may be a risk mismatch between the Core Accumulation Fund and the Age 65 Plus Fund and your risk profile (the resulting portfolio risk may be greater than your risk preference). You should seek financial and/or professional advice if you are in doubt as to whether the MPF default investment strategy is suitable for you, and make the investment decision most suitable for you taking into account your circumstances.
- You should note that the implementation of the MPF default investment strategy may have an impact on your MPF investments and benefits. We recommend that you consult with the Trustee if you have doubts on how you are being affected.
- If you do not make any investment choices, your contributions made and/or benefits transferred into the Scheme will be invested in the **MPF default investment strategy** as more particularly described in the section "6. Administrative procedures" of the MPF Scheme Brochure.
- Members reaching 65th birthday or early retiring on reaching age 60 may apply (subject to the completion of such document or form (in such form and on such terms) as the Trustee may, subject to the relevant MPF requirements, prescribe from time to time) for payment of the MPF Benefits or TVC Benefits (as the case may be) in instalments. Please refer to the section "6. Administrative procedures" of the MPF Scheme Brochure for further details.
- If a Member is currently investing in the Guaranteed Portfolio, a payment of benefits in instalments may affect the Member's entitlement to the guarantee and the Member may lose his/her guarantee, that is, the amounts withdrawn will not be entitled to any guarantee after withdrawal. For further details regarding the guarantee features of the Guaranteed Portfolio, please refer to Appendix 2 to the MPF Scheme Brochure. A guarantee charge will apply to Members who remain investing in the Guaranteed Portfolio.
- You should not base your investment choices on this document alone and should refer to the MPF Scheme Brochure.
- Investment involves risks, you may suffer significant loss of your investments and not all investment choices available under the Scheme would be suitable for everyone. Investment performance and returns may go down as well as up.

The information stated or expressed in this document is for reference purpose only. This document has been produced to help you better understand your MPF scheme and its general administrative procedures. While every effort has been made to ensure the accuracy of the information herein, please note that it has been compiled based on our understanding of the current legislation and should not be regarded as a substitute for the legislation concerned. AIA reserves the right to revise its procedure as and when required without prior notice.

Investors are subject to the credit risks (including default and downgrade risks) of the Insurer in the case of a constituent fund which invests in an approved pooled investment fund in the form of an insurance policy.

For further details including the fees and charges, product features and risks involved, please refer to the enclosed Supplement and the MPF Scheme Brochure. For more information, please contact us at (852) 2200 6288 or visit aia.com.hk.

Issued by AIA Company (Trustee) Limited.

"AIA", for the purposes of this document, refers to AIA International Limited.





With extensive experience in managing retirement schemes in Hong Kong, AIA has the breadth and depth of expertise to provide you with MPF products and services, helping you to realise your retirement dreams.

The administration and investment of AIA MPF scheme are managed by leading Hong Kong specialists, committed to bringing you quality MPF products.

This Member’s Guide will lead you through the basics of the MPF, AIA’s MPF products and services, and other useful information.

P.5 - 10	Basic MPF information
P.11 - 14	MPF investment basics
P.15 - 19	Why AIA?
P.20 - 21	Consolidate your MPF assets and make voluntary contributions
P.22 - 27	A quick how-to

Basic MPF information



MPF

Who should enrol?

Except the exempt persons[♦], all employees are required to participate in and make regular contributions to registered MPF schemes, including full-time and part-time employees who have been employed for 60 days or more under an employment contract, as well as self-employed persons aged between 18 and under 65.

- ♦ Exempt persons include the domestic employees, people covered by existing statutory schemes, members of occupational retirement schemes which are granted MPF exemption certificates, expatriates working in Hong Kong under an employment visa duration of which is not more than 13 months, or who are covered by home-country pension schemes, employees of the European Union Office of the European Commission in Hong Kong, temporary workers (other than casual employee) employed for less than 60 days, any employer of a person specified above, and self-employed hawkers.

Note:

If you are serving under a crew agreement under the Merchant Shipping (Seafarers) Ordinance, or on board a ship which is not registered in Hong Kong, you are not required to join an MPF scheme and make mandatory contributions. For coverage of MPF System and details about “Exempt Persons” who are not required to join an MPF scheme, please refer to the MPFA website.

What is Relevant Income?

Relevant income includes: wages, salary, leave pay, fee, commission, bonus, gratuity, perquisite, housing allowance or benefit, and other allowances; but excludes: long service payment, severance payment, loan to employee, non-monetary benefits (such as meals, uniforms, travelling, medical services, etc.), any form of reimbursements, deduction or payment in lieu of notice, and payment made on special occasion (such as marriage, rewards for passing professional examinations).

Contributions

How much must I contribute?

Mandatory contributions are calculated as 10% of an employee’s relevant income, with the employer and employee each paying 5%, subject to the Minimum and Maximum Relevant Income Levels[^] (the “Min RI” and “Max RI”).

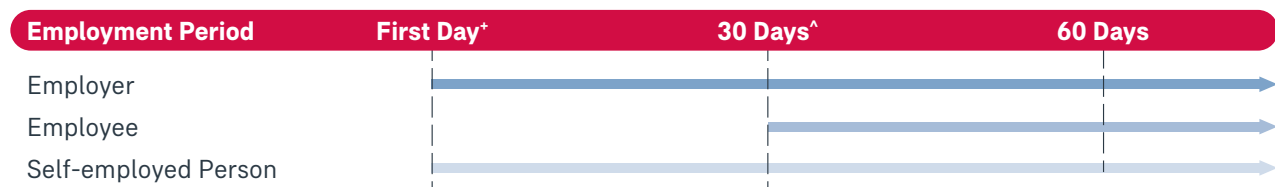
Monthly relevant income (HK\$)	Mandatory contribution amount	
	Employee’s contribution	Employer’s contribution
Less than HK\$7,100	Not required	Relevant income x 5%
HK\$7,100 - HK\$30,000	Relevant income x 5%	Relevant income x 5%
More than HK\$30,000	HK\$1,500 This is the monthly maximum contribution made by you, but you may choose to contribute more on a voluntary basis.	HK\$1,500 This is the monthly maximum contribution made by your employer, but your employer may choose to contribute more on a voluntary basis.

[^] The current Min RI and Max RI are HK\$7,100 and HK\$30,000 per month respectively, subject to regulatory change over time. For the latest information, please call our Member Hotline at (852) 2200 6288 or visit the MPFA website.

How will contributions be made?

All contributions must be deducted from your salary by your employer. Your employer will calculate and deduct your mandatory contributions and voluntary contributions, if any, from your salary and pay the contributions to AIA Company (Trustee) Limited (the Trustee of the Scheme) directly for each payroll period. Once your employer has made the contributions, you will receive a pay slip that clearly states the amount and date of contributions.

When will contributions start?



^{*} 1 December 2000 (i.e. MPF commencement date) or the date when your employment or self-employment starts, whichever is later.

[^] Effective 1 February 2003, if you are paid by monthly or more frequent than monthly payroll cycle, your contributions for the first incomplete payroll cycle immediately following the 30th day of your employment will be waived. Contributions will be started on the first day of the first complete payroll cycle thereafter.



Do all contributions belong to me?

A full 100% of mandatory contributions are vested to you once it is paid into the MPF scheme, including all investment gains or losses. Employers are allowed to establish their own vesting scale for additional voluntary contributions that they make.

If you wish to transfer or withdraw the vested accrued benefits[#] from your contribution account when you leave your company, your transfer / withdrawal request can only be processed after we receive the "Notification of Member Termination" and/or "Claim Form for Reimbursement of Long Service Payment/Severance Payment" (or other relevant documents for Long Service Payment/Severance Payment offsetting) from your employer.

Starting from 1 May 2025^{*}, only the vested accrued benefits[#] derived from the employer's voluntary contributions in respect of an employee can be used to offset long service payment ("LSP") or severance payment ("SP") entitlements.

[#] The withdrawal amount will be redeemed proportionally according to the asset allocation as at the redemption date.

^{*} Before 1 May 2025, employers can offset the LSP/SP payable to employees against the accrued benefits derived from employer mandatory and voluntary contributions ("offsetting arrangement") (unless otherwise agreed, starting with voluntary contributions (if any) and followed by mandatory contributions). Regarding the abolition of offsetting arrangement, starting from 1 May 2025 ("the transition date"), employers can no longer use the accrued benefits derived from employer mandatory contributions to offset LSP/SP of employees for years of service since the transition date. However, the accrued benefits derived from employer voluntary contributions can continue to offset LSP/SP of employees (irrespective of whether the years of service are before or after the transition date). The abolition of the offsetting arrangement has no retrospective effect. If an employee's employment commenced before the transition date, the accrued benefits derived from employer contributions throughout the employee's whole employment period (irrespective of whether the contributions are mandatory or voluntary; and irrespective of whether the contributions are made before, on or after the transition date) can continue to be used for offsetting LSP/SP of the employee in respect of the years of service before the transition date. For details, please refer to Labour Department's Thematic Webpage on the Abolition of MPF Offsetting Arrangement <https://www.op.labour.gov.hk/en/index.html>.

Is my contribution tax-deductible?

Your mandatory contributions are income tax-deductible, subject to a cap of HK\$18,000 per year. All benefits derived from mandatory contributions are currently not subject to any tax. However, this is subject to change by the Inland Revenue Department at any time.

Eligible members can also enjoy tax deductions⁺ by making voluntary contributions into their MPF Tax Deductible Voluntary Contributions ("TVC") account, subject to a cap of HK\$60,000[~] per year currently. This is the aggregate limit for MPF TVCs and deferred annuity[^] premiums.

⁺ Tax deduction or tax deduction amount does not mean a direct deduction from your tax payable. For details of tax deductions, please visit Inland Revenue Department (IRD) of HKSAR website and consult your tax and accounting advisors for tax advice.





[~] This is the maximum tax deductible limit for the year of assessment 2023/24. For details, please visit www.ird.gov.hk.

[^] "Deferred Annuity" refers to Qualifying Deferred Annuity Policy.

Is my contribution transferrable?

After the launch of the Employee Choice Arrangement (“ECA”) on 1 November 2012, you can:

- (i) Transfer the accrued benefits derived from the employee's mandatory contributions accrued in the current course of employment once per calendar year (i.e. the period from 1 January to 31 December in any given year) in a lump sum;
 - (ii) Transfer the accrued benefits derived from the mandatory contributions in the current contribution account relating to former employment / self-employment at any time in a lump sum;
 - (iii) Transfer the accrued benefits in your personal account at any time;
- between registered schemes of your choice.

	Mandatory contribution account during current employment	Transferrable between registered schemes in a lump sum?	Personal Account	Transferrable between registered schemes?
After the launch of the ECA	 Employee	✓ (once per calendar year)	 Accrued benefits	✓ (unlimited)
	 Employer	✗		
	 Accrued benefits from former employment / self-employment	✓ (unlimited)		

What are my options once I leave employment?

Under the current MPF legislation, there are three ways to handle the accrued benefits when you change jobs:

① Original scheme	② Scheme of your new employer	③ Scheme of your choice
Transfer your accrued benefits to a personal account or another MPF account in the original scheme	Transfer your accrued benefits to another scheme in which your new employer participates	Transfer your accrued benefits to a personal account or another MPF account in another scheme of your choice

When can I withdraw the accrued benefits?

Accrued benefits derived from the mandatory contributions over the course of your career must be preserved. You may only withdraw such accrued benefits under the following circumstances:

- when you reach the age of 65;
- if you retire early between the age of 60 and 65;
- if you leave Hong Kong permanently;
- if you become totally incapacitated or permanently unfit for work;
- if you are diagnosed with terminal illness;
- if the balance of your only MPF account is not more than HK\$5,000, and as at the date of the claim, at least 12 months have elapsed since the contribution day in respect of the latest contribution period for which a mandatory contribution is required.

Note: In the unfortunate event of an untimely death, your accrued benefits will be paid to your personal representative.

If you are a self-employed person...

How much do you contribute?

You have to contribute 5% of your relevant income, subject to the Minimum and Maximum Relevant Income Levels[^] (the "Min RI" and "Max RI"), and may also choose to contribute on a monthly or yearly basis.

How do you calculate your mandatory contribution?

You are required by law to report to AIA your relevant income at least 30 days before the end of each financial period of the Scheme (i.e. no later than 31 October of each year). To facilitate the calculation of your mandatory contributions for the following Scheme Year, please submit a copy of your latest notice of assessment issued by the Inland Revenue Department to ascertain your relevant income, otherwise, you may be required to make the maximum mandatory contribution (i.e. 5 % of the Max RI[^]) as stipulated in the MPF legislation.

When will contributions be made?

The contributions will start on 1 December 2000 (i.e. MPF commencement date) or the date when your self-employment starts, whichever is later.

If you have chosen to pay on a monthly basis, the due date is the last working day of every month unless otherwise agreed. For annual contributions, the due date is the last day of the scheme financial year end, i.e. 30 November of each year.

[^] The current Min RI and Max RI are HK\$7,100 and HK\$30,000 per month respectively, subject to regulatory change over time. For the latest information, please call our Member Hotline at (852) 2200 6288 or visit the MPFA website.

How can I make contributions?

Direct Debit (autopay):

If you would like to arrange for your contribution payments to be settled through direct debit from your bank account, please call our Member Hotline at (852) 2200 6288 to obtain a Direct Debit Authorisation form.

Please allow 6-8 weeks for your request to be processed. During this period, you must still settle your contribution payments by other methods.

Internet Banking (Applicable to HSBC/BOCHK bank account holders only):■

Make your payment through HSBC/BOCHK Internet Banking "Bill Payment" service with your "Contribution Account No." printed on the payment stub.

Phone Banking (Applicable to HSBC bank account holders only):■

Make your payment through HSBC Phone Banking "Bill Payment" service with your "Contribution Account No." printed on the payment stub.

Cheque Deposit Machine (Applicable to HSBC/BOCHK cheque deposit machines only):

Deposit your cheque at any HSBC/BOCHK cheque deposit machines "Bill Payment" service with your "Contribution Account No." printed on the payment stub.

Note: Cheque deposited on or before 11:59 p.m. will be treated as received on the current day. Post-dated cheque will not be accepted. The payment will be used to settle your current period contribution, followed by your latest outstanding contribution (if any), regardless of whether a contribution period is specifically stated. The remaining balance, if any, will be used towards your future contributions.

Cheque by post:

To settle your contribution by cheque, please follow the simple steps below:

1. Make cheque payable to **AIA Co (Trustee) Ltd – Prime**.
2. Mark the Plan No., Member Account No. and contribution period on the back of your cheque. If no contribution period is stated, the payment will be used to settle your current period contribution, followed by your latest outstanding contribution (if any). The remaining balance, if any, will be used towards your future contributions.
3. Fill in the boxes for **“Cheque No.”** and **“Cheque Amount”** on the payment stub provided by AIA
4. Staple the cheque with the payment stub and send to: **8/F, AIA Financial Centre, 712 Prince Edward Road East, Kowloon, Hong Kong**

Please note:

- Do not send cash.
- Do not send post-dated cheque.
- Write one cheque only for one payment stub.
- For monthly payments, all payments must reach the Trustee before the end of the month. It is advised that payment be sent in by the 23rd of the month.
- For yearly payments, all payments must reach the Trustee before the end of the Scheme Year, i.e. 30 November. It is advised that payment be sent in by 23 November.

Bank Automated Teller Machines (ATMs) (Applicable to bank account holders of HSBC or JETCO member banks):

Make your payment at 1,000+ HSBC Group / Hang Seng Bank ATMs (applicable to HSBC bank account holders only) bearing “Bill Payment” signage, or at any JETCO ATMs bearing “Jet Payment” signage in Hong Kong with your “Contribution Account No.” printed on the payment stub.

PPS:

Make your payment by touch-tone phone (please call 18011 for bill registration and 18031 for bill payment) or by visiting www.ppschk.com with your “Contribution Account No.” printed on the payment stub. Our merchant code is “6347”.

7-Eleven Convenience Stores:

Make your payment in cash with the payment stub or your dedicated QR code downloadable at aia.com.hk at any 7-Eleven convenience stores in Hong Kong. The maximum limit for each transaction is HK\$5,000.

- Payments made on or before 11:59 p.m. will be treated as received on the current day, except for deferred payments. The payment will be used to settle your current period contribution, followed by your latest outstanding contribution (if any). The remaining balance, if any, will be used towards your future contributions.

Please follow the above steps, otherwise, there may be delay or failure in crediting and/or recognising your payment. In such circumstances, neither the Trustee nor the Administrator shall be liable for any losses, damages, or claims arising from such delay or failure.

MPF investment basics



MPF helps to build your retirement nest egg

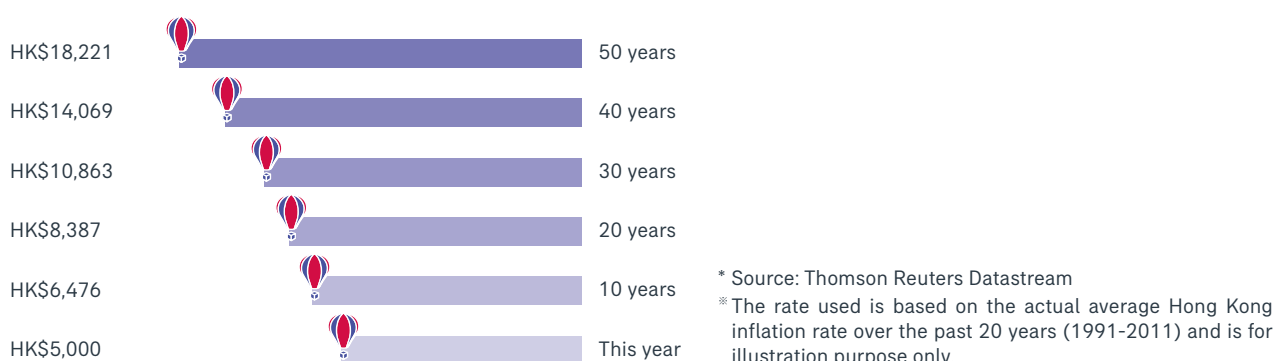
Retirement is one of the most enjoyable periods of our lives. It is a time to forget about work, to enjoy time with the grandchildren and to pursue favourite pastimes. That is why it is important to make the right investment choices and make your money work for you.

The potential of beating inflation

Inflation can erode the real value of your money. Today, your monthly expenditure may amount to HK\$5,000, but it may cost more than double that to maintain the same quality of living in 30 years' time* (see Graph A), assuming an annual inflation rate of 2.62%* each year. A key element of retirement planning, particularly for younger people, is to invest your money where it has the potential to grow faster than inflation.

Investment involves risks, and risks are generally affected by time. The longer you leave your money invested, the easier it will be for investment returns to outpace inflation and provide the growth you need for a financially independent future.

Graph A - How inflation makes everything more expensive as years go by



Making use of the dollar cost averaging effect

Dollar cost averaging is an investment strategy that involves contributing a fixed sum of money into the same investment vehicle at regular intervals (e.g. monthly) over a period of time. Making monthly MPF contributions allows you to enjoy the following benefits of dollar cost averaging[▼]:

- 1 Average out your investment costs and alleviate the short-term impact of market volatility.
- 2 There is no need to time the market, helping to minimise the risk of personal misjudgement.

[▼] Although dollar cost averaging may reduce the effect of market fluctuation, it does not guarantee any investment gain. Investors may still suffer a loss in a declining market.

The power of the compound effect

The compound effect works like the snowball effect. Over time, regular savings of even small amounts can build up to a significant amount. The earlier you begin saving, the more time you leave for compound interest to accumulate.

Four key considerations when choosing your investment portfolio

Individuals are distinct and the needs of every single person can vary considerably. The most suitable investment mix will depend on:

- your personal goals and retirement plans;
- your age and number of years to retirement;
- your investment objectives; and
- the level of risk that you feel most comfortable with.

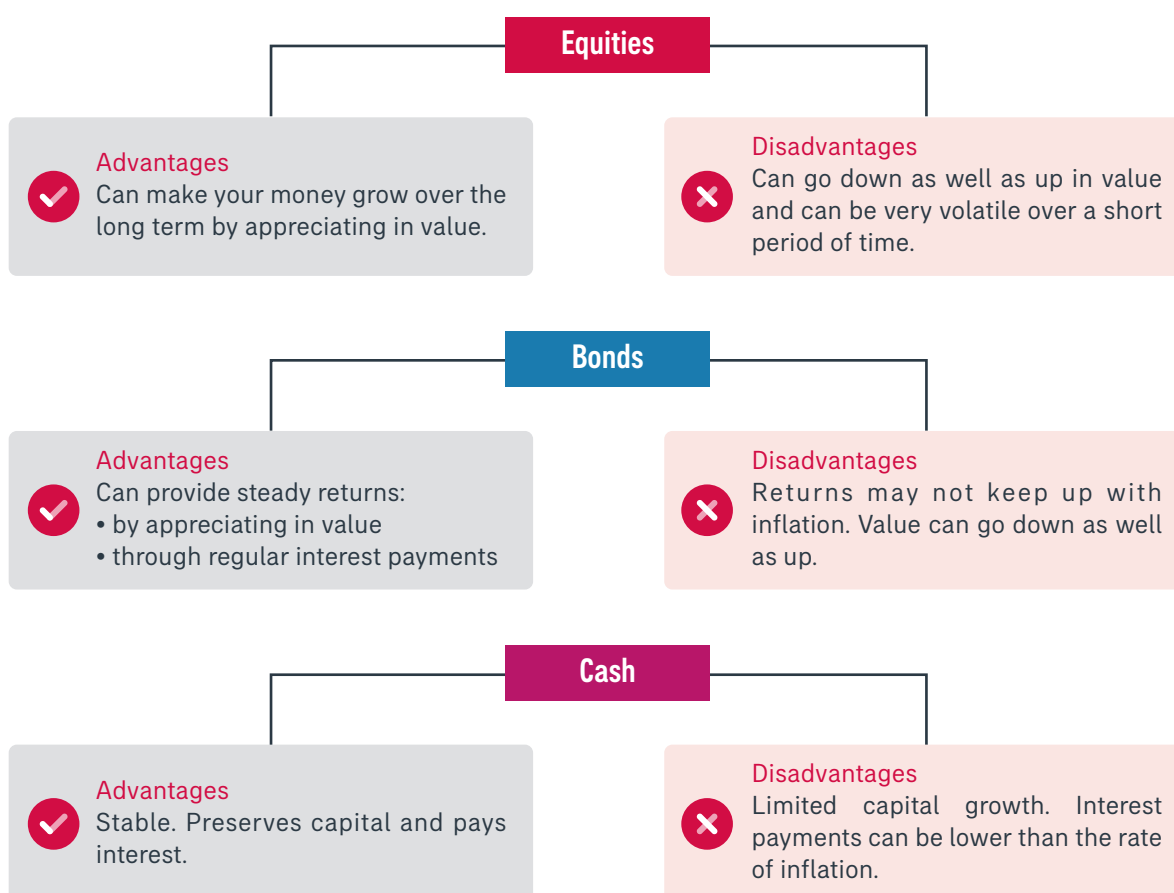
Not sure how to pick funds?

Simply visit aia.com.hk and spend a few minutes trying out the Investing Style Assessment.

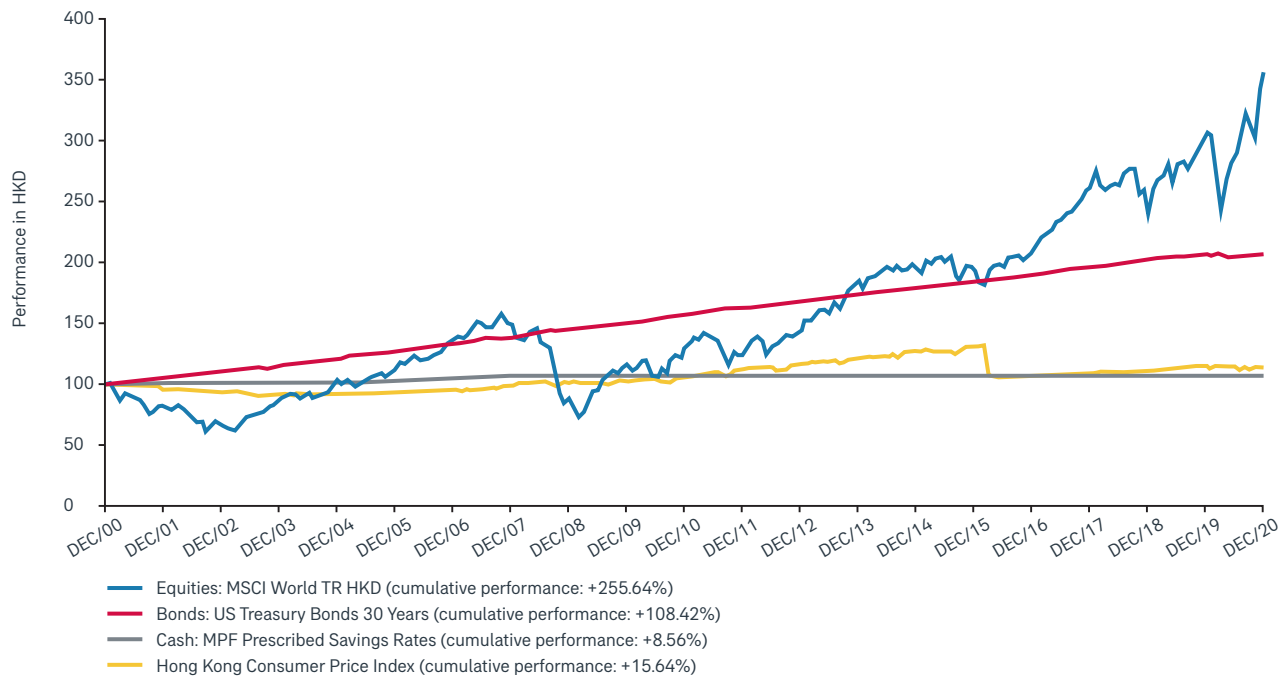
It is a simple assessment tool designed to help you identifying your investing style and risk tolerance level, so you may in turn choose the portfolio that might suit your profile.

Balancing equities, bonds and cash

AIA MPF scheme offers you the opportunity to invest in global equities, bonds and cash (money on deposit). These are some of their characteristics:



Market indices performance and volatility comparison



Source: Lipper, 2000-2020

Three tips on making investments in equities

Although stock markets often make headline news for rising and falling spectacularly, they might not be as risky as they seem, as long as you:

- 1 Diversify your investment** – spread your money over different markets and different types of investments.
- 2 Give them time** – so you may benefit from an overall upward trend over the long term.
- 3 Take dollar cost averaging into consideration** – the MPF system benefits from the dollar cost averaging effect, meaning that your monthly contributions may achieve long-term growth.

Why AIA?



Comprehensive “low fee” fund choices¹



We offer close to 10 “low fee” funds with management fees as low as 0.75%.² Management fees for other AIA MPF funds are up to 1.73%².

Special privilege offered for consolidation of MPF assets and voluntary contributions

We offer you special privilege for transferring your MPF assets to AIA, as well as for making additional voluntary contributions (For details, please refer to the relevant promotional leaflets).

¹ Funds with a Fund Expense Ratio (FER) of $\leq 1.3\%$ or management fees, plus guarantee charges if applicable, of $\leq 1\%$. Source: Mandatory Provident Fund Schemes Authority website, data as at 28 February 2023.

² Per annum of net asset value.

Choose from a comprehensive range of investment choices and switch funds freely

Investment managers with different investment styles

No single investment manager provides an everlasting and comprehensive investment advantage. That is why we pursue a multi underlying fund manager platform, enabling you to diversify your investments.



Comprehensive suite of MPF funds on one platform

With various MPF funds serving diverse risk appetites, we offer you different investment opportunities covering a wide range of geographical locations and asset classes. You can choose your MPF funds to suit your investment needs at different market conditions and life stages.

Unlimited free switching among MPF funds

Depending on market conditions, you can switch to other MPF funds managed by different underlying fund managers in as little as a day, free of charge (subject to conditions)³.

³ Except for Guaranteed Portfolio* which participants are permitted to raise only one switch request out of this fund to other fund(s) within the same scheme year. Switches or reallocations via the Interactive Voice Response System or Interactive Website are free of charge, but subject to an access fee (which is currently waived).

* AIA Company Limited (the "Insurer") is the insurer of the insurance policy underlying the Guaranteed Portfolio.

The guarantee provided by the Insurer is subject to conditions and applies only when members hold their investment until the end of a Scheme Year.

In the event a Participating Employer participates in a scheme provided by another service provider and therefore necessitates any withdrawal(s) from the Guaranteed Portfolio, the Individual Account of an Employee Member of the withdrawing Participating Employer may be subject to a discretionary adjustment (which may reduce the balance of his/her Individual Account). The discretionary adjustment is determined at the sole discretion of the Insurer on withdrawal but will in no event exceed 5% of the Individual Account balance. Scheme participants are advised to refer to the MPF Scheme Brochure for more information regarding this and other funds.

The Insurer will declare an interim rate (which will not be less than 0% per annum) each month. Interest on Individual Accounts will be accrued and credited daily based on the interim rate. At the end of each financial year (ending on 30 November), the Insurer will declare an annual interest rate (the "Annual Rate"). The Annual Rate and any interim rate declared are determined at the sole discretion of the Insurer. The Insurer guarantees that the Annual Rate declared, however, will not be less than 0% per annum.

AIA MPF Funds	Investment Objective
Default Investment Strategy Funds[~]	
Core Accumulation Fund*	To provide capital appreciation by investing in a portfolio of APIFs and/or Approved ITCISs in a globally diversified manner.
Age 65 Plus Fund*	To provide stable growth by investing in a portfolio of APIFs and/or Approved ITCISs in a globally diversified manner.
[~] The DIS is a ready-made investment arrangement mainly designed for those scheme members who are not interested or do not wish to make an investment choice, and is also available as an investment choice itself for members who find it suitable for their own circumstances. The DIS will manage investment risk exposure by automatically reducing the exposure to higher risk assets as you get older, through investing in the above two DIS funds, according to a pre-set allocation percentages at different ages. For details, please refer to the MPF Scheme Brochure.	
Equity Funds – Index-Tracking Collective Investment Scheme Series (the "ITCIS")*	
American Fund	To seek long-term capital appreciation by investing in a combination of North American equity market Approved ITCISs. Please note that the American Fund is not an index-tracking fund.
Eurasia Fund	To seek long-term capital appreciation by investing in a combination of European and Asia Pacific equity market Approved ITCISs. Please note that the Eurasia Fund is not an index-tracking fund.
Hong Kong and China Fund	To seek long-term capital appreciation by investing in a combination of equity market Approved ITCISs that track Hong Kong equity market indices that measure the performance of companies (including China incorporated enterprises) listed in Hong Kong. Please note that the Hong Kong and China Fund is not an index-tracking fund.
World Fund	To seek long-term capital appreciation by investing in a combination of global equity market Approved ITCISs. Please note that the World Fund is not an index-tracking fund.
Fixed Income Funds	
Asian Bond Fund	Through investing in two or more APIFs and/or Approved ITCISs, to seek long-term capital appreciation by primarily investing in a portfolio of debt securities in the Asia-Pacific region (excluding Japan), issued by, among others, government, supranational organisations and corporates.
Global Bond Fund	Through investing in two or more APIFs and/or Approved ITCISs, to seek long-term stable return from a combination of current income and capital appreciation by investing in a portfolio of debt securities in the international markets, issued by government, supranational organisations and corporates.
MPF Conservative Fund ⁴	To preserve principal value. The MPF Conservative Fund does not guarantee the repayment of capital.

AIA MPF Funds	Investment Objective
Dynamic Asset Allocation Funds	
China HK Dynamic Asset Allocation Fund [♦]	Through investing in two or more APIFs and/or Approved ITCISs, is to seek long-term capital appreciation potential with medium-high volatility by (i) mainly investing in Hong Kong and China equities and debt securities, with up to 9% of its assets investing in ETFs that track the price of gold, and (ii) performing dynamic asset allocation.
Manager's Choice Fund [#]	Through investing in two or more APIFs and/or Approved ITCISs, attempts to perform dynamic asset allocation in order to maximise long-term capital appreciation. The Manager's Choice Fund would be suitable for Members who are willing to accept an above average level of risk in order to seek long-term capital appreciation.
Equity Funds	
Asian Equity Fund	To seek long-term capital appreciation through investing in APIFs and/or Approved ITCISs which in aggregate invest primarily in equity securities of companies listed, based or operating principally in the Asia-Pacific region.
European Equity Fund	To seek long-term capital appreciation through investing in APIFs and/or Approved ITCISs which invest primarily in equity securities of companies listed, based or operating principally in Europe.
Greater China Equity Fund	To seek long-term capital appreciation through investing in APIFs and/or Approved ITCISs which invest primarily in equity securities of companies listed, based or operating principally in the Greater China region i.e. the PRC, Hong Kong, Macau and Taiwan. The Greater China Equity Fund will invest less than 30% of its NAV in China A-shares. Implementation of the investment policy is considered to be of high inherent risk.
North American Equity Fund	To seek long-term capital appreciation through investing in APIFs and/or Approved ITCISs which invest primarily in equity securities of companies listed, based or operating principally in the US.
Green Fund	To seek long-term capital appreciation through well diversified investments in global equities principally (i.e. at least 70% of its latest available NAV) by investing in companies according to (i) their environmental ratings and (ii) financial performance expectations, with a view to outperforming the MSCI World Index over the medium to long term.
Guaranteed Fund	
Guaranteed Portfolio [*]	The primary objective is to minimise capital risk in HK dollar terms. The secondary objective is to achieve a stable, consistent and predictable rate of return.
Lifestyle Funds	
Growth Portfolio	The primary objective, through investing in two or more APIFs and/or Approved ITCISs, is to maximise its long-term capital appreciation in HK dollar terms. The secondary objective is to provide an expected return that exceeds Hong Kong salary inflation over the long term.
Balanced Portfolio	The primary objective, through investing in two or more APIFs and/or Approved ITCISs, is to maximise its long-term capital appreciation in HK dollar terms with moderate volatility. The secondary objective is to provide an expected return that exceeds Hong Kong price inflation over the long term.
Capital Stable Portfolio	The primary objective, through investing in two or more APIFs and/or Approved ITCISs, is to minimise its short-term capital risk in HK dollar terms. The secondary objective is to provide returns over the long term that exceeds HK dollar deposit rates through limited exposure to global equities. The Capital Stable Portfolio does not guarantee the repayment of capital.

^{*} The automatic de-risking features of the DIS does not apply to this fund if member chooses this fund as standalone investments (rather than as part of the DIS).

⁺ The MPF funds in this category are portfolio management funds investing in more than one approved ITCISs. These MPF funds are not index-tracking funds.

^Δ Fees and charges of the MPF Conservative Fund in the Scheme are deducted from the assets of the fund and, therefore, unit price/NAV/fund performance quoted have incorporated the impact of fees and charges. MPF Conservative Fund does not guarantee the repayment of capital under all circumstances.

[♦] Depending on the China and Hong Kong market condition, the China HK Dynamic Asset Allocation Fund may allocate between 10% - 90% of assets to equities, with balance mainly invested in debt securities and up to 9% of its assets investing in exchange-traded funds that track the price of gold.

[#] Depending on the global market condition, the Manager's Choice Fund may allocate from 10% to 90% of assets to equities, with balance invested in debt securities, money market instruments and cash.

For further details including fund switching, fees and charges, product features and risks involved, please refer to the MPF Scheme Brochure.

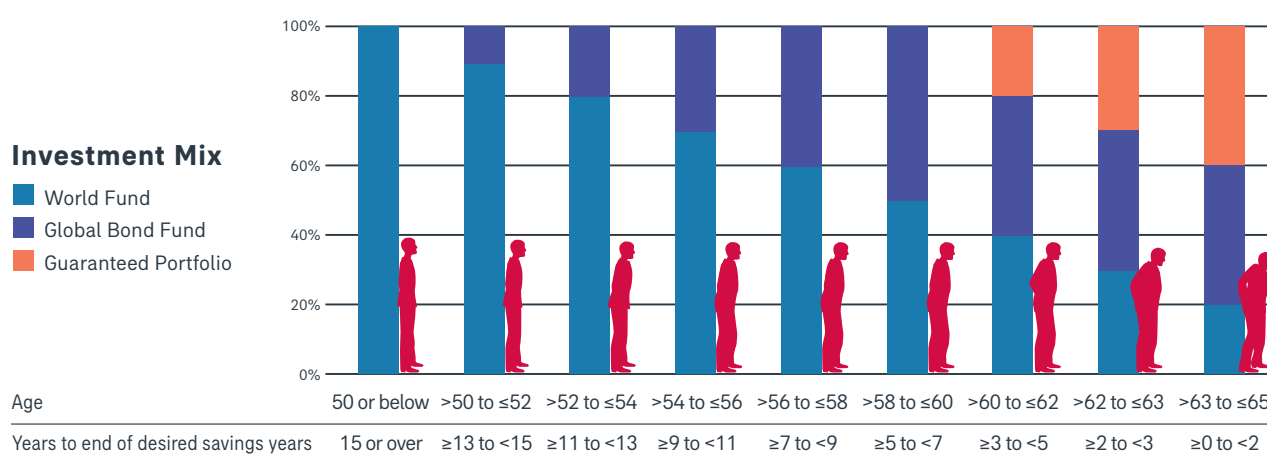
Manage your account with ease

LifeEasy[★] – A free MPF portfolio management service

In general, young members are more likely to invest in higher risk tools, such as equities, to achieve maximum returns. As you approach your retirement age, you are advised to minimise your exposure to risk by reducing the proportion of your investments in equities.

This service automatically rebalances the proportion of equities and bonds in your MPF investments based on your age, gradually decreasing your exposure to risk as you get closer to retirement age[Ⓐ].

Equities proportion decreases as approaching to end of your desired savings years or your retirement age



★ For more information about LifeEasy service, please refer to section "6. LifeEasy" of the MPF Scheme Brochure.

Ⓐ Determined by AIA based on the risk class[▽], where Guaranteed Portfolio and Global Bond Fund are lower-risk funds, and the World Fund is higher-risk fund.

▽ The risk class stated above is prescribed by the Mandatory Provident Fund Schemes Authority according to the Code on Disclosure for MPF Investment Funds. Such risk class is determined by AIA International Limited based on the latest fund risk indicator of the relevant MPF Funds and will be updated on a half-yearly basis. The risk class stated above has not been reviewed or endorsed by the Securities and Futures Commission and is for reference only.

Staged Withdrawal Service

This service allows you to withdraw your MPF assets in stages⁴ to suit your personal financial needs when you retire.

⁴ This service allows you to withdraw all of your MPF assets in stages by maintaining them in a designated account.

Convenient account management platforms and support

- Manage your MPF and other AIA accounts on the AIA+ mobile app
- Quarterly benefit e-statements
- Online monthly Fund Performance Reviews
- Investing Style Assessment to help you understand your own investing style
- Retirement Savings Calculator to help you plan ahead
- Customer service representatives proficient in sign language
- 24-hour Interactive Voice Response System
- Dedicated Member Hotline: (852) 2200 6288



Install the AIA+ mobile app today from App Store (iOS) or Google Play (Android) for free.



**Consolidate your
MPF assets and
make voluntary
contributions**



Consolidate your accumulated MPF assets to AIA MPF Personal Account for easy management

As your pool of accumulated MPF assets grow, consolidating your MPF accounts into a single account at AIA MPF Personal Account will allow you to enjoy the advantages of easy management and the special privilege of the AIA MPF Personal Account at the same time.

Benefits of consolidating MPF accounts into a single account:

- 1 Have a clear overall picture of your MPF investments at all times
- 2 Can easily adjust your investment strategy and portfolios
- 3 Save time and effort by managing just one account

For details of AIA MPF Personal Account, please refer to the promotional leaflet.

To join our AIA MPF Personal Account, please refer to P.25 of this Member's Guide.

Make additional voluntary contributions to prepare for your retirement reserve - Happy Retirement Savings Programme[▲]

Through the MPF scheme, both you and your employer will be setting aside money each month so that you can build up your nest egg for a comfortable retirement. However, your current MPF contributions may not be sufficient to fully cover your retirement expenses, so it's never too early to begin making extra investments for a larger reserve. Making voluntary contributions can be one of the ways to achieve this goal!

With a monthly contribution amount as low as HK\$300, you can join our Happy Retirement Savings Programme to enjoy AIA's offerings, as well as special privilege.

For details of Happy Retirement Savings Programme, please refer to the promotional leaflet.

[▲] Happy Retirement Savings Programme (the "Programme") is not a savings plan. Contributions made to the Programme invest solely in the AIA MPF funds offered under AIA MPF – Prime Value Choice and therefore do not guarantee the repayment of capital under all circumstances

A quick how-to



How do I login to my MPF account via aia.com.hk?

To login to your account, please follow these steps:

- 1 Go to aia.com.hk
- 2 Select [Log in](#) → [Customer](#) → [MPF](#) and login to your account

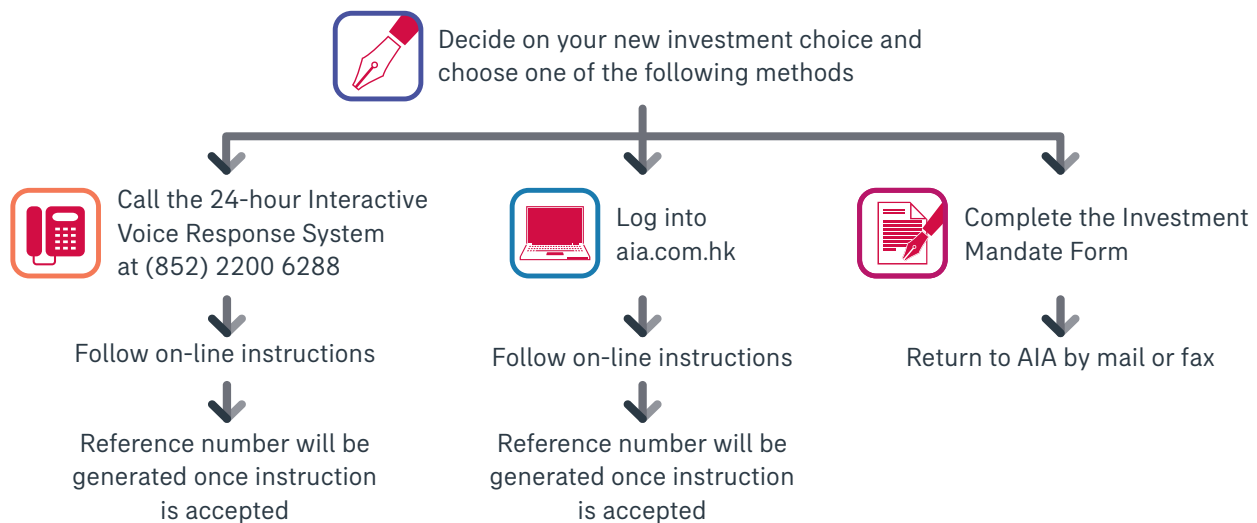
If you lose your password, please call our Member Hotline (852) 2200 6288 to request a new one.

How do I pick funds?

Our fund selection tool on our Interactive Website can help you.

- 1 Go to aia.com.hk
- 2 Select [Products](#) → [MPF](#) → [Learn More](#) → [Our services](#) → [Fund Selection Tool](#) → [Investing Style Assessment](#)

How do I switch funds?



Via the Interactive Voice Response System (“IVR”) or the Interactive Website:

If you place more than one switching request to change: your existing balance investment allocation OR your future investment allocation OR your existing balance and future investment allocation in any one day via this means, AIA will only take the latest request received before 4:00 p.m. on that business day[#] as the final request. However, a fund switching request for changing the existing balance investment allocation will not be overrode by a later request for changing the future investment allocation that was made in a day, and vice versa.

A switching request made (i) after 4:00 p.m. on a business day[#] or (ii) on a non-business day[#] will be deemed to have received on the next business day[#].

For your record, a reference number will be generated for each switching request accepted.

Via the paper form (Investment Mandate Form):

There may be a limit on the number of requests allowed via this means as well as a fixed submission deadline set by your employer. For self-employed member or personal account member, you are allowed to raise unlimited switch request via this means. Please note that the switching instructions will be processed from the day AIA receives your form.

There are two methods in which you may switch your investments and they are:

- **Rebalancing** – This method allows you to switch your existing investments by changing the existing total investment allocation percentages via the IVR, the Interactive Website or the paper form. You would be required to give to AIA new investment allocation percentage (which shall be in the multiples of 5%) for each AIA MPF fund within the Scheme and your existing investments will be redeemed and reinvested according to the new investment allocation percentages on a net basis (that is, the difference between the investment in an AIA MPF fund under the new investment allocation percentage and the investment in that AIA MPF fund before the fund switching).
- **Fund-to-Fund Switching** – This method allows you to switch your investments by withdrawing the whole or a part of your existing investments (which shall be in the multiples of 5%) in one or more AIA MPF funds and investing such withdrawn amount into one or more other AIA MPF funds within the Scheme. Please note that the Fund-to-Fund Switching request can only be submitted via the Interactive Website. Any amount that is not switched out by you under Fund-to-Fund switching will remain invested in the AIA MPF funds elected by you in your previous investment instruction.



Notes:

- 1) Except for fund switching requests made via the paper format, you can cancel any fund switching request made (i) on the same business day[#]; or (ii) after 4:00 p.m. on the previous business day[#] or any non-business day(s)[#] thereafter, via the IVR or the Interactive Website at aia.com.hk before 4:00 p.m. on a normal business day[#]. In other words, such cancellation requests will not be accepted after 4:00 p.m. on the relevant business day[#].
- 2) Your employer may determine to limit the number of reallocation or switch requests, under various submission means, by you. But in any case, you will have at least one opportunity in each Scheme Year to make a reallocation or switch request.
- 3) Due to the nature of the Guaranteed Portfolio, you are only allowed to switch out from this fund once in each Scheme Year, regardless of your choice of switching channels. With every switching request in the Guaranteed Portfolio, the previous and the requested revised allocation percentage for existing balance will be compared. If the revised allocation percentage is smaller than the previous allocation percentage, it will be deemed to be a switch out from the said fund.
- 4) You should note that investment markets could fluctuate significantly. Fund prices may go down as well as up. There is no guarantee that, given the time required to implement fund switching instructions, such instructions will achieve your desired results. Please carefully consider your own risk tolerance level and financial circumstances (as well as your own retirement plan) before making any investment choices. If in doubt, please contact your independent financial advisor for further details.

[#] "Business Day" means any day (other than a Saturday) on which banks in Hong Kong are open for normal banking business provided that where, as a result of a typhoon signal number 8 (or above) or a black rainstorm warning or other similar event, the period during which banks in Hong Kong are open for normal banking business on any day is reduced, any such day shall not be a "Business Day" unless the Trustee and the Sponsor otherwise determine.

How do I consolidate my MPF assets?

- 1 Go to aia.com.hk
- 2 Select [Products](#) → [MPF](#) → [Learn More](#) → [Our products](#) → [AIA MPF personal account](#)
- 3 Download and complete the application form and transfer form (if applicable) and return the form(s) to AIA by post

How do I enable the LifeEasy Service online?

- 1 Logon to your MPF account
- 2 Select [Auto Asset Rebalancing](#) → [LifeEasy Registration](#)
- 3 Choose your account and click [Enable](#)
- 4 Fill in the information according to the instructions given

How do I check my MPF account statement?

- 1 Logon to your MPF account
- 2 Select [e-Statement](#)
- 3 Choose your preferred time period and view

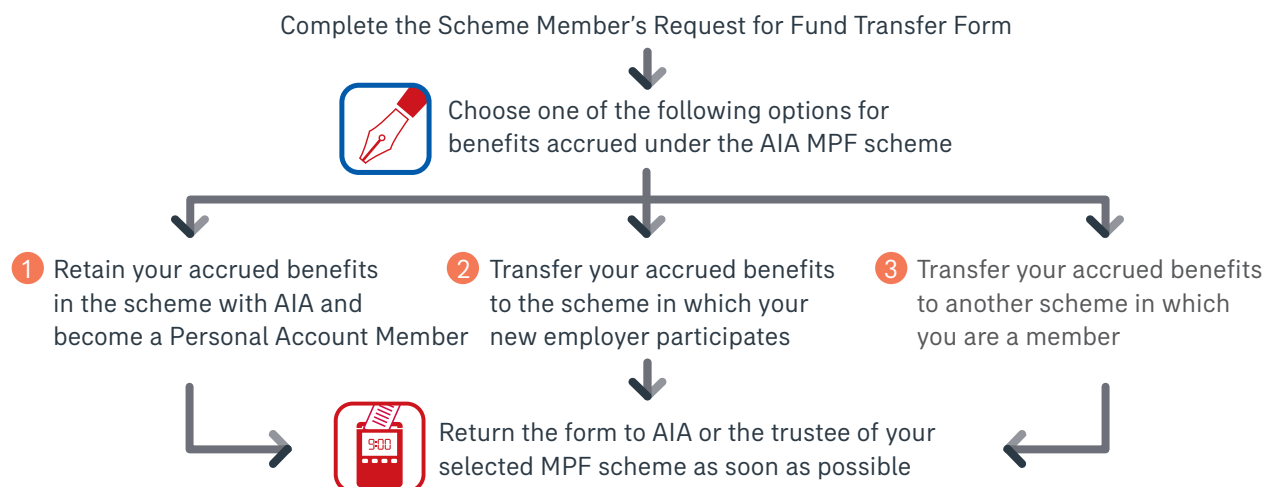
How do I manage my MPF account through a smartphone?

- 1 Go to the App Store or Play Store
- 2 Search for "AIA+ HK" to download the app

With this app, you can manage and track your MPF accounts anytime, anywhere.

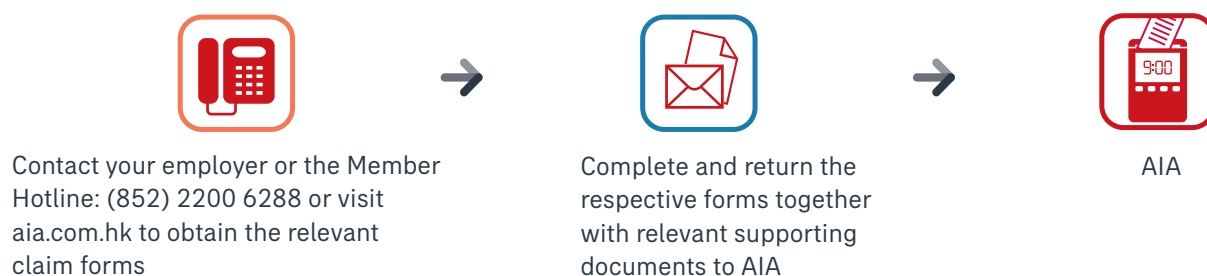


How do I handle my MPF when I change jobs?



The transfer of MPF accrued benefits will normally be completed within 10 working days, but in any event not more than 30 days, upon receipt of the duly completed transfer request form, along with all required supporting documents.

How do I withdraw my accrued benefits?



The accrued benefits will normally be paid within 10 working days, but in any event not more than 30 days, upon receipt of the duly completed claim forms, along with all required supporting documents.

Contact information provided in your transfer/claim request form(s) will be deemed as your latest contact information and we will update your member account record accordingly.

How do I update my personal information?

You can update your address, e-mail address and contact numbers via aia.com.hk, or call our Member Hotline at (852) 2200 6288 for a copy of the Member Record Maintenance Form.

Contact us

Member Hotline	(852) 2200 6288 Mon – Fri: 9:00 a.m. – 9:00 p.m. Sat: 9:00 a.m. – 1:00 p.m.
Customer Service Centre	12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong Mon – Fri: 8:45 a.m. – 6:00 p.m.
24-hour Interactive Voice Response System	(852) 2200 6288
Fax number	(852) 2565 0001
Postal address	8/F, AIA Financial Centre, 712 Prince Edward Road East, Kowloon, Hong Kong
Interactive Website	aia.com.hk

