



友邦保險(國際)有限公司
澳門商業大馬路 251A-301 號
友邦廣場 1903 室

AIA International Limited
1903, AIA Tower
251A-301, Avenida Comercial de Macau
Macau
T: 0800 183 (Employer)
0800 272 (Member)
F: (853) 2872 2782

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Dear Valued Customer,

Stay calm amidst short-term market fluctuations

Thank you for your continued support to AIA Macau Retirement Fund Services.

The COVID-19 pandemic continues to escalate worldwide, not only dealing a huge blow to the economy and employment, but also signaling unforeseeable impact to come. We are also seeing unprecedented volatility in the global stock market. In these extraordinary times, we are calling on members of Non-Mandatory Central Provident Fund (“CPF”) or Private Pension Fund (“PPF”) scheme to remain calm and avoid timing the market. It is better to stay anchored in a long-term investment strategy, building an investment portfolio aligned with your personal circumstances, including investment horizon, goals and risk tolerance levels.

Under the current health crisis, both CPF and PPF investments will inevitably be affected. It is normal to worry about your investments. Since its implementation in 2003, the PPF has weathered multiple challenges, but has continued to experience steady growth. Both CPF and PPF are long-term investments spanning 30 to 40 years, which means scheme members do not need to be overly worried about short-term market fluctuations. While the current instability will likely last for some time, it also represents an opportunity for scheme members to review their investment portfolios, reduce risks by diversifying investments, and be better prepared for retirement. Scheme members can view their CPF and PPF account balance, investment performance and other important information anytime, anywhere, via our online platform aia.com.hk or AIA Connect mobile app.

According to our statistics, many members approaching retirement age still tend to choose high risk funds. If these members are relying on CPF or PPF as a major part of their retirement savings, they should be particularly cautious as investments focusing on high risk funds may not be advantageous to them. If they don't consider the market conditions to be favourable for withdrawing their PPF or CPF, they can choose to keep it in their accounts for continued investment, which is a way to build up retirement reserves while avoiding realized losses.

If you have any questions, please do not hesitate to contact our Employer Hotline at 0800 183 or Member Hotline at 0800 272. We are always ready to serve.

Yours faithfully,
For and on behalf of AIA International Limited

Louie Ho
Associate Director, Macau Branch