

JPMorgan Funds – China Income 摩根基金 - 中國入息基金

1. The Fund invests at least 70% in (a) equity securities of companies which are based in, listed on any stock exchange of, or operate principally in the People's Republic of China ("PRC") and that the Investment Manager expects to pay dividends and (b) Chinese debt securities issued and/or distributed in or outside the PRC.

2. The Fund is therefore exposed to risks related to dynamic asset allocation strategy, equity, debt securities (including valuation risk, credit risk, investment grade bond risk, below investment grade/ unrated investment risk, interest rate risk and sovereign debt risk), concentration, smaller companies, "Dim Sum" bond market, emerging market, PRC tax, currency, liquidity, derivatives, class currency and currency hedged classes. The Fund has exposure to PRC securities (including PRC exchange traded stock index futures) via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect (collectively, the "China Connect"), Qualified Foreign Investor ("QFI") status, China interbank bond market ("CIBM") Initiative and/or Bond Connect. Investors will be subject to the associated QFI, China market, PRC brokerage, RMB currency, China Connect, investments in stocks listed on the Beijing Stock Exchange and/or the ChiNext Board of the Shenzhen Stock Exchange and/or the Science and Technology Innovation Board of the Shanghai Stock Exchange, and CIBM risks. Pertaining to investments in below investment grade or unrated debt securities, these securities may be subject to higher liquidity risks and credit risks compared with investment grade bonds, with an increased risk of loss of investment. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point. Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may at its discretion determine such distributions may be paid from capital including realised and unrealised capital gains. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value per unit. Also, a positive distribution yield does not imply a positive return on the total investment.

4. Investors may be subject to substantial losses.

5. Investors should not solely rely on this document to make any investment decision.

1. 本基金投資至少70%於(a)以中國為基地、在當地任何證券交易所上市或主要在當地經營，且投資經理人預期會派發股息之公司之股票證券，及(b)在中國境內或境外發行及 / 或分銷的中國債務證券。

2. 本基金須承受動態資產配置策略、股票、債務證券 (包含估值風險、信貸風險、投資級別債券風險、低於投資級別 / 未獲評級投資風險、利率風險及主權債務風險)、集中、小型公司、「點心」債券、新興市場、中國稅務、貨幣、流通性、衍生工具、類別貨幣及貨幣對沖類別的相關風險。本基金透過「滬港通」及 / 或「深港通」(統稱「中華通」)、合格境外投資者 (QFI) 資格、中國銀行間債券市場項目及 / 或債券通參與中國證券市場 (包括中國交易所買賣股票指數期貨)。投資者須承受相關的QFI、中國市場、中國經紀、人民幣貨幣、「中華通」、投資於在北京證券交易所及 / 或深圳證券交易所創業板及 / 或上海證券交易所科創版上市的股票及中國銀行間債券市場風險。低於投資級別或未獲評級債務證券之投資，可能須承受相比投資級別債券較高之流通性風險及信貸風險，並增加投資損失之風險。人民幣現時不可自由兌換。將境外人民幣 (CNH) 兌換為境內人民幣 (CNY) 是一項貨幣管理程序，須遵守由中國政府實施的外匯管制政策及限制。概無保證人民幣不會在某個時間貶值。此外，正分派收益並不表示總投資的正回報。3. 當基金所得之收入並不足夠支付基金宣佈之分派時，經理人有權可酌情決定該分派可能由資本 (包括實現與未實現資本收益) 撥款支付。投資者應注意，從資本撥款支付分派即代表從投資者原先投資基金之款額或該項原先投資應佔的任何資本增值退回或提取部分金額。基金作出任何分派均可能導致每單位資產淨值即時下跌。

4. 投資者可能須承受重大損失。

5. 投資者不應單憑本文件作出投資決定。

Composition of the Fund Distribution Payment 基金收益分派成分

JPMorgan Funds – China Income 摩根基金 - 中國入息基金

JPMorgan China Income (mth) - USD 摩根中國入息 (美元) (每月派息)

Apr 2024 | 2024 年 4 月

JPMorgan Funds (Unit Trust Range) : YEAR-END – 30 SEPTEMBER 摩根基金 (單位信託系列) : 年結-9月30日

除息日	報價貨幣	每單位/股分派收益	期內從可分派收益淨額中支付 ⁽¹⁾	期內從資本中支付
Ex-dividend date	Denominated Currency	Distribution per unit/share	From net distributable income for the period ⁽¹⁾	From capital for the period
28.03.24	USD	0.0273	0.0%	100.0%
29.02.24	USD	0.0273	0.0%	100.0%
31.01.24	USD	0.0273	0.0%	100.0%
29.12.23	USD	0.0273	0.0%	100.0%
30.11.23	USD	0.0273	1.5%	98.5%
31.10.23	USD	0.0273	1.4%	98.6%
29.09.23	USD	0.0300	100.0%	0.0%
31.08.23	USD	0.0300	100.0%	0.0%
31.07.23	USD	0.0300	100.0%	0.0%
30.06.23	USD	0.0300	100.0%	0.0%
31.05.23	USD	0.0300	18.5%	81.5%
28.04.23	USD	0.0300	0.0%	100.0%

1) "Net distributable income" means the net investment income (i.e. dividend income and interest income net of fees and expenses) attributable to the relevant unit/share class and include also net realized gains (if any) based on unaudited management accounts. However, "net distributable income" does not include net unrealized gains. "Net distributable income" which is not declared and paid as distributions in a period of a financial year is carried forward as "net distributable income" for the next period(s) within the same financial year. "Net distributable income" that has been accrued as at the end of a financial year and is declared and paid as dividends at the next distribution date immediately after that financial year end is treated as "net distributable income" in respect of that financial year. However, "net distributable income" accrued as at the end of a financial year and not declared and paid as distributions at the next distribution date immediately after that financial year-end is included as "capital" for the next financial year.

2) For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the funds'/share classes' capital may result in an immediate reduction of the net asset value per unit/share. Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the table above. You should read the relevant offering document (including the key facts statement) of the funds for further details including the risk factors. Investment involves risk. Past performance is not indicative of future performance. This document has not been reviewed by the SFC.

Source: J.P. Morgan Asset Management. Issued by JPMorgan Funds (Asia) Limited.

1) 「可分派收益淨額」是指歸屬於有關單位/股份類別的淨投資收益 (即已扣除費用及開支後的派息收入和利息收入) , 亦包括未經審核管理賬目的已實現淨收益 (如有) 。然而, 「可分派收益淨額」不包含未實現淨收益。未宣布及分派的「可分派收益淨額」, 會被結轉為其後在同一財政年度內的週期的「可分派收益淨額」。在財政年度結束時已累計的「可分派收益淨額」, 如隨即在下次派息日宣布及分派, 會被視為該財政年度的「可分派收益淨額」。然而, 在財政年度結束時已累計的「可分派收益淨額」, 如沒有隨即在下次派息日被宣布及分派, 會歸為下一個財政年度的「資本」部分。

2) 就提供派息類別的基金而言, 此等類別旨在每月/每季/每半年/每年派息, 視乎個別股份類別而定。派息率並無保證。分派可能由資本撥款支付。從資本撥款支付分派即代表從投資者原先投資基金之款額或該項原先投資應佔的任何資本增值退回或提取部分金額。基金/股份類別從資本撥款支付派息可能導致每單位/股資產淨值即時下跌。務請注意, 正數派息率並不代表正回報。投資者不應只根據上述表內的資料作出任何投資決定。投資者應參閱基金的有關銷售文件 (包括產品資料概要) 所載詳情, 包括風險因素。投資涉及風險。過去業績並不代表將來表現。本文件未經證監會審閱。

資料來源: 摩根資產管理。由摩根基金 (亞洲) 有限公司刊發。

Fund Distribution 基金收益分派

JPMorgan Funds – China Income 摩根基金 - 中國入息基金

JPMorgan China Income (mth) - USD 摩根中國入息 (美元) (每月派息)

登記日	除息日	每單位分派收益 (報價貨幣)	除息日資產淨值 (報價貨幣)	年化派息率	分派日期
Record Date	Ex-Dividend Date	Distribution Per Unit (Share Class Currency)	Ex-Dividend Price (Share Class Currency)	Annualised Yield	Payment Date
27.03.24	28.03.24	0.0273	8.37	3.98%	10.04.24
28.02.24	29.02.24	0.0273	8.30	4.02%	08.03.24
30.01.24	31.01.24	0.0273	7.97	4.19%	08.02.24
28.12.23	29.12.23	0.0273	8.30	4.02%	09.01.24
29.11.23	30.11.23	0.0273	8.33	4.00%	08.12.23
30.10.23	31.10.23	0.0273	8.18	4.08%	08.11.23
28.09.23	29.09.23	0.0300	8.46	4.34%	11.10.23
30.08.23	31.08.23	0.0300	8.60	4.27%	08.09.23
28.07.23	31.07.23	0.0300	9.16	4.00%	08.08.23
29.06.23	30.06.23	0.0300	8.80	4.17%	10.07.23
30.05.23	31.05.23	0.0300	8.71	4.21%	08.06.23
27.04.23	28.04.23	0.0300	9.31	3.94%	09.05.23

Historical Dividend (歷史分派)

除息日	每單位分派股息	除息日資產淨值	年化派息率*	除息日	每單位分派股息	除息日資產淨值	年化派息率*
Ex-Dividend Date	Dividend Per Unit	Ex-Dividend NAV	Annualised Yield*	Ex-Dividend Date	Dividend Per Unit	Ex-Dividend NAV	Annualised Yield*
2023-12-29	0.0273	8.3	4.02%	2022-12-30	0.034	9.17	4.54%
2023-11-30	0.0273	8.33	4%	2022-11-30	0.034	8.96	4.65%
2023-10-31	0.0273	8.18	4.08%	2022-10-31	0.034	8.03	5.2%
2023-09-29	0.03	8.46	4.34%	2022-09-30	0.038	8.76	5.33%
2023-08-31	0.03	8.6	4.27%	2022-08-31	0.038	9.45	4.93%
2023-07-31	0.03	9.16	4%	2022-07-29	0.038	9.69	4.81%
2023-06-30	0.03	8.8	4.17%	2022-06-30	0.04	10.15	4.83%
2023-05-31	0.03	8.71	4.21%	2022-05-31	0.04	10.16	4.83%
2023-04-28	0.03	9.31	3.94%	2022-04-29	0.04	10.08	4.87%
2023-03-31	0.03	9.36	3.91%	2022-03-31	0.04	10.61	4.62%
2023-02-28	0.03	9.29	3.94%	2022-02-28	0.04	11.14	4.39%
2023-01-31	0.03	9.69	3.78%	2022-01-31	0.04	11.28	4.34%

Fund Distribution 基金收益分派

JPMorgan China Income (mth) - USD 摩根中國入息 (美元) (每月派息)

Historical Dividend (歷史分派)

除息日	每單位 分派股息	除息日 資產淨值	年化派息率*	除息日	每單位 分派股息	除息日 資產淨值	年化派息率*
Ex-Dividend Date	Dividend Per Unit	Ex-Dividend NAV	Annualised Yield*	Ex-Dividend Date	Dividend Per Unit	Ex-Dividend NAV	Annualised Yield*
2021-12-31	0.04	11.47	4.27%	2017-12-29	0.037	11.74	3.85%
2021-11-30	0.04	11.26	4.35%	2017-11-30	0.037	11.44	3.95%
2021-10-29	0.04	11.5	4.25%	2017-10-31	0.037	11.51	3.93%
2021-09-30	0.04	11.48	4.26%	2017-09-29	0.034	11.09	3.74%
2021-08-31	0.04	11.87	4.12%	2017-08-31	0.034	11.08	3.75%
2021-07-30	0.04	11.73	4.17%	2017-07-31	0.034	10.8	3.84%
2021-06-30	0.038	12.49	3.71%	2017-06-30	0.034	10.65	3.9%
2021-05-31	0.038	12.73	3.64%	2017-05-31	0.034	10.33	4.02%
2021-04-30	0.038	12.55	3.69%	2017-04-28	0.034	9.97	4.17%
2021-03-31	0.038	12.37	3.75%	2017-03-31	0.034	9.98	4.17%
2021-02-26	0.038	12.42	3.73%	2017-02-28	0.034	9.86	4.22%
2021-01-29	0.038	12.31	3.77%	2017-01-27	0.034	9.6	4.33%
2020-12-31	0.035	12.12	3.52%	2016-12-30	0.034	9.34	4.46%
2020-11-30	0.035	11.78	3.62%	2016-11-30	0.034	9.83	4.23%
2020-10-30	0.035	11.19	3.82%	2016-10-31	0.034	9.72	4.28%
2020-09-30	0.035	11.01	3.88%	2016-09-30	0.034	9.85	4.22%
2020-08-31	0.035	11.21	3.81%				
2020-07-31	0.035	10.77	3.97%				
2020-06-30	0.04	10.15	4.83%				
2020-05-29	0.04	9.88	4.97%				
2020-04-29	0.04	10.06	4.88%				
2020-03-31	0.04	9.72	5.05%				
2020-02-28	0.04	10.48	4.68%				
2020-01-31	0.04	10.62	4.61%				
2019-12-31	0.04	11.09	4.42%				
2019-11-29	0.04	10.58	4.63%				
2019-10-31	0.04	10.68	4.59%				
2019-09-30	0.04	10.4	4.71%				
2019-08-30	0.04	10.39	4.72%				
2019-07-31	0.04	10.94	4.48%				
2019-06-28	0.04	10.99	4.46%				
2019-05-31	0.04	10.53	4.65%				
2019-04-30	0.04	11.2	4.37%				
2019-03-29	0.04	11.14	4.39%				
2019-02-28	0.04	10.95	4.47%				
2019-01-31	0.04	10.62	4.61%				
2018-12-31	0.04	9.96	4.93%				
2018-11-30	0.04	10.06	4.88%				
2018-10-31	0.04	9.94	4.94%				
2018-09-28	0.042	10.76	4.79%				
2018-08-31	0.042	10.63	4.85%				
2018-07-31	0.042	10.89	4.73%				
2018-06-29	0.042	11.03	4.67%				
2018-05-31	0.042	11.69	4.4%				
2018-04-30	0.042	11.67	4.41%				
2018-03-29	0.038	11.8	3.93%				
2018-02-28	0.038	12.11	3.83%				
2018-01-31	0.038	12.76	3.63%				

Fund Distribution 基金收益分派

Annualised yield = $[(1 + \text{distribution per unit/ex-dividend NAV})^{\text{distribution frequency}}] - 1$, the annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Source: J.P. Morgan Asset Management. For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

年化派息率 = $[(1 + \text{每單位派息/除息日資產淨值})^{\text{每年派息次數}}] - 1$ 。年化派息率乃基於最近一次派息計算及假設收益再撥作投資，可能高於或低過實際全年派息率。正數派息率並不代表正數回報。資料來源：摩根資產管理。就提供派息類別的基金而言，此等類別旨在每月/每季/每半年/每年派息，視乎個別股份類別而定。派息率並無保證。分派可能由資本撥款支付。投資涉及風險。過去業績並不代表將來表現。請參閱銷售文件所載詳情，包括風險因素。本文件未經證監會審閱，由摩根基金（亞洲）有限公司刊發。