

APPENDIX D1

Underlying Investment Funds of AIA Macau Retirement Fund

Name of Investment Fund	AIA Guaranteed Fund ("AIAGF")
Fund Manager	PineBridge Investments Asia Limited
Investment Objective	<p>The investment objective is to develop a secured source of high recurring income over the long run and the guarantee of capital by investing in prudent, balanced fixed interest instruments and equities with low to medium inherent risk.</p> <p>The AIAGF is denominated in Hong Kong dollars. The AIAGF provides for an annual capital guarantee at the end of each relevant year on any amount invested in the AIAGF (after any deduction for payment of the Trustee Fee of 1.0% p.a. (deducted monthly)). The guarantor is AIA Pension and Trustee Co. Ltd. ("AIAPT") while AIA Company Limited agrees and undertakes to satisfy the capital guarantee under the AIAGF if AIAPT is unable to satisfy the capital guarantee for any reason.</p> <p>The Trustees, AIAPT and AIA Company (Trustee) Limited, of the AIAGF reserves the right to take reserves in the AIAGF to smooth investment returns. Such reserves remain in the AIAGF are for the benefit of all Participants.</p> <p><i>Note: AIAPT has the right at its sole discretion to change/reduce the capital guarantee by giving 6 months advance notice or such other period as agreed with the relevant regulator.</i></p>
Fees	<p>The Trustees receive a fee of 1.0% p.a. (inclusive of the Fund Manager's fee) of the total net asset value of the AIAGF.</p> <p><i>Note: Any expenses incurred in the management and custodianship of the AIAGF are charged to the AIAGF.</i></p>

Name of Investment Fund	AIA Stable Conservative Fund ("AIASCF")
Fund Manager	PineBridge Investments Asia Limited
Investment Objective	The investment objective is to achieve an attractive level of income through investment in a diversified portfolio of fixed interest securities.
Fees	<p>A Trustee fee of up to 1.0% p.a. of the total net asset value of the AIASCF shall be payable from the AIASCF to the Trustees. Such fee shall accrue daily based on the calculation basis described above and be payable monthly in arrears.</p> <p><i>Note: Any expenses incurred in the management and custodianship of the AIASCF are charged to the AIASCF.</i></p>

Note:

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2. Please note that investment income and prices may go down as well as up. There can be no safeguards against investment losses. Full details of fees and charges and additional expenses, which will be subject to change from time to time, are included in the Management Regulation. Scheme participants are advised to refer to the Management Regulation for more information before investing.

APPENDIX D2

Underlying Investment Funds of AIA Macau Capital Stable Fund

Name of Investment Fund	AIA Growth Fund ("AIAGRF")
Fund Manager	PineBridge Investments Asia Limited
Investment Objective	The investment objective is to maximise its long-term capital appreciation. This will be achieved through investing in an internationally diversified portfolio of securities mainly in equities with balance in bonds and cash. The Fund Manager will achieve the objective through a professionally managed portfolio, invested in one or more collective investment schemes authorized by the relevant regulator.
Fees	<p>A Trustee fee of up to 0.3% per annum and an Investment Management fee equals to 0.95% per annum of the total net asset value of the AIAGRF shall be payable from the AIAGRF to the Trustees and Fund Manager respectively. Such fee(s) shall accrue daily based on the calculation basis described above and be payable monthly in arrears. The Trustee fee and the Investment Management fee of the AIAGRF together with the management fee in respect of the underlying fund(s) will not exceed 1.25% per annum of the AIAGRF's net asset value.</p> <p>The Trustee of each underlying fund may receive a fee not exceeding 0.3% per annum of the net asset value of the underlying fund.</p> <p><i>Note: Any expenses incurred in the management and custodianship of the AIAGRF and the underlying fund(s) are charged to the AIAGRF and the underlying fund(s) respectively.</i></p>

Name of Investment Fund	AIA Guaranteed Fund ("AIAGF")
Fund Manager	PineBridge Investments Asia Limited
Investment Objective	<p>The investment objective is to develop a secured source of high recurring income over the long run and the guarantee of capital by investing in prudent, balanced fixed interest instruments and equities with low to medium inherent risk.</p> <p>The AIAGF is denominated in Hong Kong dollars. The AIAGF provides for an annual capital guarantee at the end of each relevant year on any amount invested in the AIAGF (after any deduction for payment of the Trustee Fee of 1.0% p.a. (deducted monthly)). The guarantor is AIA Pension and Trustee Co. Ltd. ("AIAPT") while AIA Company Limited agrees and undertakes to satisfy the capital guarantee under the AIAGF if AIAPT is unable to satisfy the capital guarantee for any reason.</p> <p>The Trustees, AIAPT and AIA Company (Trustee) Limited, of the AIAGF reserves the right to take reserves in the AIAGF to smooth investment returns. Such reserves remain in the AIAGF are for the benefit of all Participants.</p> <p><i>Note: AIAPT has the right at its sole discretion to change/reduce the capital guarantee by giving 6 months advance notice or such other period as agreed with the relevant regulator.</i></p>
Fees	<p>The Trustees receive a fee of 1.0% p.a. (inclusive of the Fund Manager's fee) of the total net asset value of the AIAGF.</p> <p><i>Note: Any expenses incurred in the management and custodianship of the AIAGF are charged to the AIAGF.</i></p>

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APPENDIX D2 (Continued)

Underlying Investment Funds of AIA Macau Capital Stable Fund

Name of Investment Fund	AIA RCM Growth Fund ("AIARCMGF")
Fund Manager	Allianz Global Investors Asia Pacific Limited
Investment Objective	The investment objective is to maximise long term overall returns by investing primarily in global equities through the underlying fund.
Fees	<p>A Trustee fee of up to 0.3% per annum and an Investment Management fee equals to 0.95% per annum of the total net asset value of the AIARCMGF shall be payable from the AIARCMGF to the Trustees and Fund Manager respectively. Such fee(s) shall accrue daily based on the calculation basis described above and be payable monthly in arrears. The Trustee fee and the Investment Management fee of the AIARCMGF together with the underlying fund's management fee will not exceed 1.25% per annum of the AIARCMGF's net asset value.</p> <p>The Trustee of the underlying fund may receive a fee not exceeding 0.25% per annum of the net asset value of the underlying fund.</p> <p><i>Note: Any expenses incurred in the management and custodianship of the AIARCMGF and the underlying fund are charged to the AIARCMGF and the underlying fund respectively.</i></p>

Note:

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APPENDIX D3

Underlying Investment Funds of AIA Macau Balanced Fund

Name of Investment Fund	AIA Growth Fund (“AIAGRF”)
Fund Manager	PineBridge Investments Asia Limited
Investment Objective	The investment objective is to maximise its long-term capital appreciation. This will be achieved through investing in an internationally diversified portfolio of securities mainly in equities with balance in bonds and cash. The Fund Manager will achieve the objective through a professionally managed portfolio, invested in one or more collective investment schemes authorized by the relevant regulator.
Fees	<p>A Trustee fee of up to 0.3% per annum and an Investment Management fee equals to 0.95% per annum of the total net asset value of the AIAGRF shall be payable from the AIAGRF to the Trustees and Fund Manager respectively. Such fee(s) shall accrue daily based on the calculation basis described above and be payable monthly in arrears. The Trustee fee and the Investment Management fee of the AIAGRF together with the management fee in respect of the underlying fund(s) will not exceed 1.25% per annum of the AIAGRF’s net asset value.</p> <p>The Trustee of each underlying fund may receive a fee not exceeding 0.3% per annum of the net asset value of the underlying fund.</p> <p><i>Note: Any expenses incurred in the management and custodianship of the AIAGRF and the underlying fund(s) are charged to the AIAGRF and the underlying fund(s) respectively.</i></p>

Name of Investment Fund	AIA Guaranteed Fund (“AIAGF”)
Fund Manager	PineBridge Investments Asia Limited
Investment Objective	<p>The investment objective is to develop a secured source of high recurring income over the long run and the guarantee of capital by investing in prudent, balanced fixed interest instruments and equities with low to medium inherent risk.</p> <p>The AIAGF is denominated in Hong Kong dollars. The AIAGF provides for an annual capital guarantee at the end of each relevant year on any amount invested in the AIAGF (after any deduction for payment of the Trustee Fee of 1.0% p.a. (deducted monthly)). The guarantor is AIA Pension and Trustee Co. Ltd. (“AIAPT”) while AIA Company Limited agrees and undertakes to satisfy the capital guarantee under the AIAGF if AIAPT is unable to satisfy the capital guarantee for any reason.</p> <p>The Trustees, AIAPT and AIA Company (Trustee) Limited, of the AIAGF reserves the right to take reserves in the AIAGF to smooth investment returns. Such reserves remain in the AIAGF are for the benefit of all Participants.</p> <p><i>Note: AIAPT has the right at its sole discretion to change/reduce the capital guarantee by giving 6 months advance notice or such other period as agreed with the relevant regulator.</i></p>
Fees	<p>The Trustees receive a fee of 1.0% p.a. (inclusive of the Fund Manager’s fee) of the total net asset value of the AIAGF.</p> <p><i>Note: Any expenses incurred in the management and custodianship of the AIAGF are charged to the AIAGF.</i></p>

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APPENDIX D3 (Continued)

Underlying Investment Funds of AIA Macau Balanced Fund

Name of Investment Fund	AIA RCM Growth Fund ("AIARCMGF")
Fund Manager	Allianz Global Investors Asia Pacific Limited
Investment Objective	The investment objective is to maximise long term overall returns by investing primarily in global equities through the underlying fund.
Fees	<p>A Trustee fee of up to 0.3% per annum and an Investment Management fee equals to 0.95% per annum of the total net asset value of the AIARCMGF shall be payable from the AIARCMGF to the Trustees and Fund Manager respectively. Such fee(s) shall accrue daily based on the calculation basis described above and be payable monthly in arrears. The Trustee fee and the Investment Management fee of the AIARCMGF together with the underlying fund's management fee will not exceed 1.25% per annum of the AIARCMGF's net asset value.</p> <p>The Trustee of the underlying fund may receive a fee not exceeding 0.25% per annum of the net asset value of the underlying fund.</p> <p><i>Note: Any expenses incurred in the management and custodianship of the AIARCMGF and the underlying fund are charged to the AIARCMGF and the underlying fund respectively.</i></p>

Note:

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APPENDIX D4

Underlying Investment Funds of AIA Macau Growth Fund

Name of Investment Fund	AIA Growth Fund ("AIAGRF")
Fund Manager	PineBridge Investments Asia Limited
Investment Objective	The investment objective is to maximise its long-term capital appreciation. This will be achieved through investing in an internationally diversified portfolio of securities mainly in equities with balance in bonds and cash. The Fund Manager will achieve the objective through a professionally managed portfolio, invested in one or more collective investment schemes authorized by the relevant regulator.
Fees	<p>A Trustee fee of up to 0.3% per annum and an Investment Management fee equals to 0.95% per annum of the total net asset value of the AIAGRF shall be payable from the AIAGRF to the Trustees and Fund Manager respectively. Such fee(s) shall accrue daily based on the calculation basis described above and be payable monthly in arrears. The Trustee fee and the Investment Management fee of the AIAGRF together with the management fee in respect of the underlying fund(s) will not exceed 1.25% per annum of the AIAGRF's net asset value.</p> <p>The Trustee of each underlying fund may receive a fee not exceeding 0.3% per annum of the net asset value of the underlying fund.</p> <p><i>Note: Any expenses incurred in the management and custodianship of the AIAGRF and the underlying fund(s) are charged to the AIAGRF and the underlying fund(s) respectively.</i></p>

Name of Investment Fund	AIA Guaranteed Fund ("AIAGF")
Fund Manager	PineBridge Investments Asia Limited
Investment Objective	<p>The investment objective is to develop a secured source of high recurring income over the long run and the guarantee of capital by investing in prudent, balanced fixed interest instruments and equities with low to medium inherent risk.</p> <p>The AIAGF is denominated in Hong Kong dollars. The AIAGF provides for an annual capital guarantee at the end of each relevant year on any amount invested in the AIAGF (after any deduction for payment of the Trustee Fee of 1.0% p.a. (deducted monthly)). The guarantor is AIA Pension and Trustee Co. Ltd. ("AIAPT") while AIA Company Limited agrees and undertakes to satisfy the capital guarantee under the AIAGF if AIAPT is unable to satisfy the capital guarantee for any reason.</p> <p>The Trustees, AIAPT and AIA Company (Trustee) Limited, of the AIAGF reserves the right to take reserves in the AIAGF to smooth investment returns. Such reserves remain in the AIAGF are for the benefit of all Participants.</p> <p><i>Note: AIAPT has the right at its sole discretion to change/reduce the capital guarantee by giving 6 months advance notice or such other period as agreed with the relevant regulator.</i></p>
Fees	<p>The Trustees receive a fee of 1.0% p.a. (inclusive of the Fund Manager's fee) of the total net asset value of the AIAGF.</p> <p><i>Note: Any expenses incurred in the management and custodianship of the AIAGF are charged to the AIAGF.</i></p>

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APPENDIX D4 (Continued)

Underlying Investment Funds of AIA Macau Growth Fund

Name of Investment Fund	AIA RCM Growth Fund ("AIARCMGF")
Fund Manager	Allianz Global Investors Asia Pacific Limited
Investment Objective	The investment objective is to maximise long term overall returns by investing primarily in global equities through the underlying fund.
Fees	<p>A Trustee fee of up to 0.3% per annum and an Investment Management fee equals to 0.95% per annum of the total net asset value of the AIARCMGF shall be payable from the AIARCMGF to the Trustees and Fund Manager respectively. Such fee(s) shall accrue daily based on the calculation basis described above and be payable monthly in arrears. The Trustee fee and the Investment Management fee of the AIARCMGF together with the underlying fund's management fee will not exceed 1.25% per annum of the AIARCMGF's net asset value.</p> <p>The Trustee of the underlying fund may receive a fee not exceeding 0.25% per annum of the net asset value of the underlying fund.</p> <p><i>Note: Any expenses incurred in the management and custodianship of the AIARCMGF and the underlying fund are charged to the AIARCMGF and the underlying fund respectively.</i></p>

Note:

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2. Please note that investment income and prices may go down as well as up. There can be no safeguards against investment losses. Full details of fees and charges and additional expenses, which will be subject to change from time to time, are included in the Management Regulation. Scheme participants are advised to refer to the Management Regulation for more information before investing.

APPENDIX D5

Underlying Investment Funds of AIA Macau Manager's Choice Fund

Name of Investment Fund	AIA Manager's Choice Fund ("AIAMCF")
Fund Manager	PineBridge Investments Asia Limited
Investment Objective	<p>The investment objective is to achieve long term capital appreciation through a professionally managed portfolio, invested in two or more pooled investment funds authorized by the relevant regulator. The AIAMCF attempts to perform dynamic asset allocation in order to maximize long term capital appreciation.</p> <p>Depending on the market condition, the AIAMCF may allocate from 10% to 90% of its assets in equities, with the balance invested in bonds, money market instruments and cash. Investments may be made in the above mentioned asset classes and may be in various markets globally where permitted by the relevant regulations. The asset allocation will be continually monitored and reviewed and changes will be made as considered appropriate to better achieve the AIAMCF's objective.</p>
Fees	<p>A Trustee Fee of up to 0.3% per annum and an Investment Management fee equals to 0.95% per annum of the total net asset value of the AIAMCF shall be payable from the AIAMCF to the Trustees, AIA Pension and Trustee Co. Ltd and AIA Company (Trustee) Limited, and Fund Manager respectively. Such fee(s) shall accrue daily based on the calculation basis described above and be payable monthly in arrears. The Trustee Fee and the Investment Management fee of the AIAMCF together with the management fee in respect of the underlying fund(s) will not exceed 1.25% per annum of the AIAMCF's net asset value.</p> <p>The Trustee of each underlying fund may receive a fee not exceeding 0.3% per annum of the net asset value of the underlying fund.</p> <p><i>Note: Any expenses incurred in the management and custodianship of the AIAMCF and the underlying funds are charged to the AIAMCF and the underlying funds respectively.</i></p>

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APPENDIX D5 (Continued)

Underlying Investment Funds of AIA Macau Manager's Choice Fund

Name of Investment Fund	AIA International US\$ Deposit Administration Fund ("AIADAF")
Investment Objective	<p>The investment objective of the AIADAF is to provide the preservation of capital with investment income commensurate with a limited buy-and-hold strategy.</p> <p>The AIADAF is denominated in United States dollars. The AIADAF is issued by AIA International Limited ("AIA"). AIA is the insurer of the AIADAF. The AIADAF provides for an annual capital guarantee at the end of each relevant year on any amount invested in the AIADAF (after deduction for payment of fees and expenses).</p> <p>The AIADAF may invest 100% of its assets into AIA Guaranteed Fund ("AIAGF"). The AIAGF provides for an annual capital guarantee at the end of each relevant year on any amount invested in the AIAGF (after any deduction for payment of the trustee fee of 1.0% p.a. (deducted monthly)). The guarantor is AIA Pension and Trustee Co. Ltd. ("AIAPT") while AIA Company Limited agrees and undertakes to satisfy the capital guarantee under the AIAGF if AIAPT is unable to satisfy the capital guarantee for any reason.</p> <p>The Trustees, AIAPT and AIA Company (Trustee) Limited, of the AIAGF reserve the right to take reserves in the AIAGF to smooth investment returns. Such reserves remain in the AIAGF are for the benefit of all participants.</p> <p><i>Note: AIAPT has the right at its sole discretion to change the capital guarantee of AIAGF by giving 6 months advance notice or such other period as agreed with the relevant regulator.</i></p>
Fees	<p>A fee of 1% per annum shall apply to the AIADAF on the average net asset value of the AIADAF on a monthly basis.</p> <p><i>Note: Any expenses incurred relating to the management and custodianship of the investments made by the AIADAF shall be charged to the AIADAF.</i></p>

Note:

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